



CITY OF COLLINSVILLE, ILLINOIS

Comprehensive Annual Financial Report

For The Year Ended December 31, 2017



CITY OF COLLINSVILLE, ILLINOIS

**Comprehensive Annual Financial Report
For The Year Ended December 31, 2017**

Prepared by:
Finance Department
Andrea Loeh, Interim Director of Finance

CITY OF COLLINSVILLE, ILLINOIS
FINANCIAL REPORT

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INTRODUCTORY SECTION

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June 26, 2018

To the Citizens of the City of Collinsville:

Pursuant to City policy and in conformance with State law, the Comprehensive Annual Financial Report (CAFR) of the City of Collinsville, Illinois (the City), for the fiscal year ending December 31, 2017, is hereby transmitted. This report was prepared in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP) and audited by an independent firm of licensed certified public accountants.

This report is the City management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended December 31, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2017 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Accounting Principles Generally Accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

PROFILE OF THE CITY

The City is located approximately twelve miles east of downtown St. Louis, Missouri. The three Collins brothers (for whom the City was named) arrived in the area in 1817. A village was platted in 1837 and a village charter was adopted in 1850. In 1872, the City of Collinsville was incorporated.

Through its history, the City has been the site of zinc works, lead works, coal mines, knitting mill, cow bell factory, and canning plants. The bulk of these industries were gone by the 1950's. Collinsville is now the sixth-largest Metro East City with a 2010 census population of 25,579.

Besides being a residential community, the City has a hospitality district with over 1,300 hotel/motel rooms and the Gateway Center, Southwestern Illinois' largest convention and visitor's center. The City is also home to the District 11 Illinois State Police, Illinois Department of Transportation headquarters, Cahokia Mounds State Historic Site, and Fairmount Park Race-track.

Pursuant to a special census, the City was certified by the State of Illinois as a home rule unit, as of August 24, 2005, under Section 6 of Article VII of the 1970 Illinois Constitution. Approximately 90% of the City's 2017 Equalized Assessed Valuation is in Madison County, with the remainder in St. Clair County. The City encompasses nearly ten square miles and is bordered by a number of unincorporated areas. Incorporated areas that border the City include the Village of Maryville on the north and the Village of Caseyville on the south.

The City is a municipality operating under the City Council-Manager form of government. The adoption of this form of government was approved by a public referendum in 1991. The City Council is the governing legislative body for the City and consists of a Mayor and four Council members, all elected at large, with the Mayor voting on all issues and without veto power. The City Council has purely legislative powers, through which it establishes policy and makes all laws, rules, and regulations. The City Manager, City Clerk, Corporate Counsel, City Attorney, and City Treasurer are appointed by the Mayor with the approval of the City Council.

The City provides a full range of municipal services, including police, fire, public works, community development, and general administration. The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

The budget serves as a complete financial and operational plan for the following year. All departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The budget is prepared by fund. It is broken down further by department, programs within the department, then objects of expenditure (i.e.; salary, benefits, contractual services, commodities, debt service, capital) within programs, and finally line items within the objects. After consultation with the department heads, the City Manager presents a proposed budget to the Mayor and City Council. The Mayor and City Council hold workshops and a public hearing prior to adopting the budget by December 31st. Department heads, with the City Manager's approval, may transfer funds within departmental programs. The legal level of control of the City Council extends to the program level. The City Manager is authorized to move funds within a department between programs up to \$10,000. The City Council must authorize transfers between departments or any increase in a fund's budget. Budget-to-actual comparisons for the General Fund and Major Special Revenue Funds are provided in this report as required supplemental information. Budget-to-actual comparisons for the nonmajor funds and the Capital Projects Fund are provided in this report as other supplemental information. The 2016/2017 biennial budget document may be found on the City's website at <http://www.collinsvilleil.org/docs/finance/2016-2017%20BUDGET.pdf>.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy. The recession that struck the nation's economy full-force in the fall of 2008 was unlike any previous adjustment or correction experienced in the past. The recession was spurred by a collapse in the credit and housing markets, asset liquidation by manufacturers and retailers, and falling consumption and purchasing by consumers. The regional economy is now in full recovery mode and is improving at a solid pace. The Equalized Assessed Value (EAV) of the City's real estate increased by \$35,068,554 (3.0%) while the City's sales tax revenues increased by \$1,021,850 (9.2%), both of these increases are dramatic improvements for the City's market and economy. It should also be noted that the City's unemployment rate hovers around 4.2% which is very close to being considered "full employment".

Long-term Financial Planning. Unassigned fund balance in the General Fund (37.0% of total General Fund revenues) exceeds the policy guidelines set by the City Council for budgetary and planning purposes (between 15 and 20 percent of total General Fund revenues).

The City includes five-year revenue, expense/expenditure, and fund balance projections in its budget in an effort to facilitate long-term financial planning and anticipate future problems.

Staff uses the five-year projections to plan operational changes and capital projects as well as analyze the City's ability to react to its changing environment. This increase in unassigned fund balance allows the City to fund additional capital improvement projects and address operational issues in a financially responsible manner that does not require increasing the City's property tax levy above the corresponding increase correlated to the increase in the EAV.

Major Initiatives. The City is committed to several major initiatives that are anticipated to result in positive secondary economic and financial impacts for the City. These efforts are focused on serving the overall City Business Plan through focusing on two guiding principles: 1) increasing operational efficiency and 2) providing a positive financial impact. These major initiatives include the following:

1. **New Water Treatment Plant Construction:** The City's water treatment plant is an aging facility originally constructed in 1958 and reaching its production capacity. Construction has begun on the \$18 million new water treatment that is being financed with a low-interest EPA loan. Project completion is anticipated in October/November 2018 when the new plant is placed into service.
2. **Gateway Convention Center:** The City recently acquired the Gateway Convention Center and assumed the responsibility for both ownership and operations. This decision was a pure business decision as the Gateway Center provides approximately \$34 million in annual economic impacts to the City. This acquisition provides a positive impact to the City's financial bottom line by adding assets valued at \$26 million with only \$4 million in associated debt for a net impact of +\$22 million. This action also provides more efficient operations of the Gateway Center through consolidation of employment positions. It is estimated that this consolidation will save approximately \$400,000 annually on the operational costs for the Gateway Center thereby allowing these savings to be reinvested into the capital of the Gateway Center to ensure its position in the market.
3. **Parks and Recreation Development:** The City has acquired several recreational assets from the Collinsville Area Recreation District and as a consequence was required to create a Parks and Recreation Department for the first time since 1991. Two items of note make a direct positive impact to the City's financial position:
 - a. **Splash City Water Park:** This asset is valued at \$19.25 million and the ownership was transferred to the City absent any associated debt. This action was a net benefit to the financial position of the City of the full appraised value of the asset.
 - b. **Willoughby Heritage Farm:** This asset is valued at \$1.25 million and the ownership was transferred to the City absent any associated debt. This action was a net benefit to the financial position of the City of the full appraised value of the asset.
4. **Strategic Financial Actions:** Given the strategic economic development strategy focused in tourism and hospitality with the acquisition of the Gateway Convention Center and the Parks and Recreation developments, the following financial strategies were adopted by the City Council in an effort to maintain the City's low property tax level:

- a. Hotel Occupancy Tax: The City raised the Hotel Occupancy Tax from 7% to 9% to aid in financing tourism and hospitality efforts. This increase is projected to yield an additional \$600,000 in revenues; and
 - b. Food and Beverage Tax: This tax was limited to a defined hospitality district located along SR 157 (North Bluff Road) and included Eastport Business Park and Collinsville Crossing. The City extended this 1% tax to the entirety of the City to aid in funding tourism and hospitality efforts. This increase is projected to yield an additional \$300,000 in revenues.
5. Street and Sidewalk Investment: The City is committed to substantial investments into the complete transportation system through investing \$750,000 in local road improvements and \$100,000 into the sidewalk network.
 6. Utility System Investment: The City is committed to maintaining and expanding its utility system to serve current customers as well as to attract new customers (economic development) through investing approximately \$1.5 million per year over the next 6 years in the sewer and water systems.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report issued for the fiscal year ended December 31, 2016. This is the eighth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers' Association (GFOA), a governmental unit must publish an easily readable and efficiently organized CAFR, the contents of which conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report conforms to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for its determination.

This report could not have been completed without the assistance of the entire staff of the various departments of the City. Special thanks go to the Finance Department for its contributions. We would also like to acknowledge our auditors, Hochschild, Bloom & Company LLP, for their help in formulating this report. Our sincere gratitude is extended to the Mayor and the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Mitchell Bair
City Manager



Andrea Leoh
Interim Director of Finance

CITY OF COLLINSVILLE, ILLINOIS
PRINCIPAL CITY OFFICIALS

MAYOR

John Miller

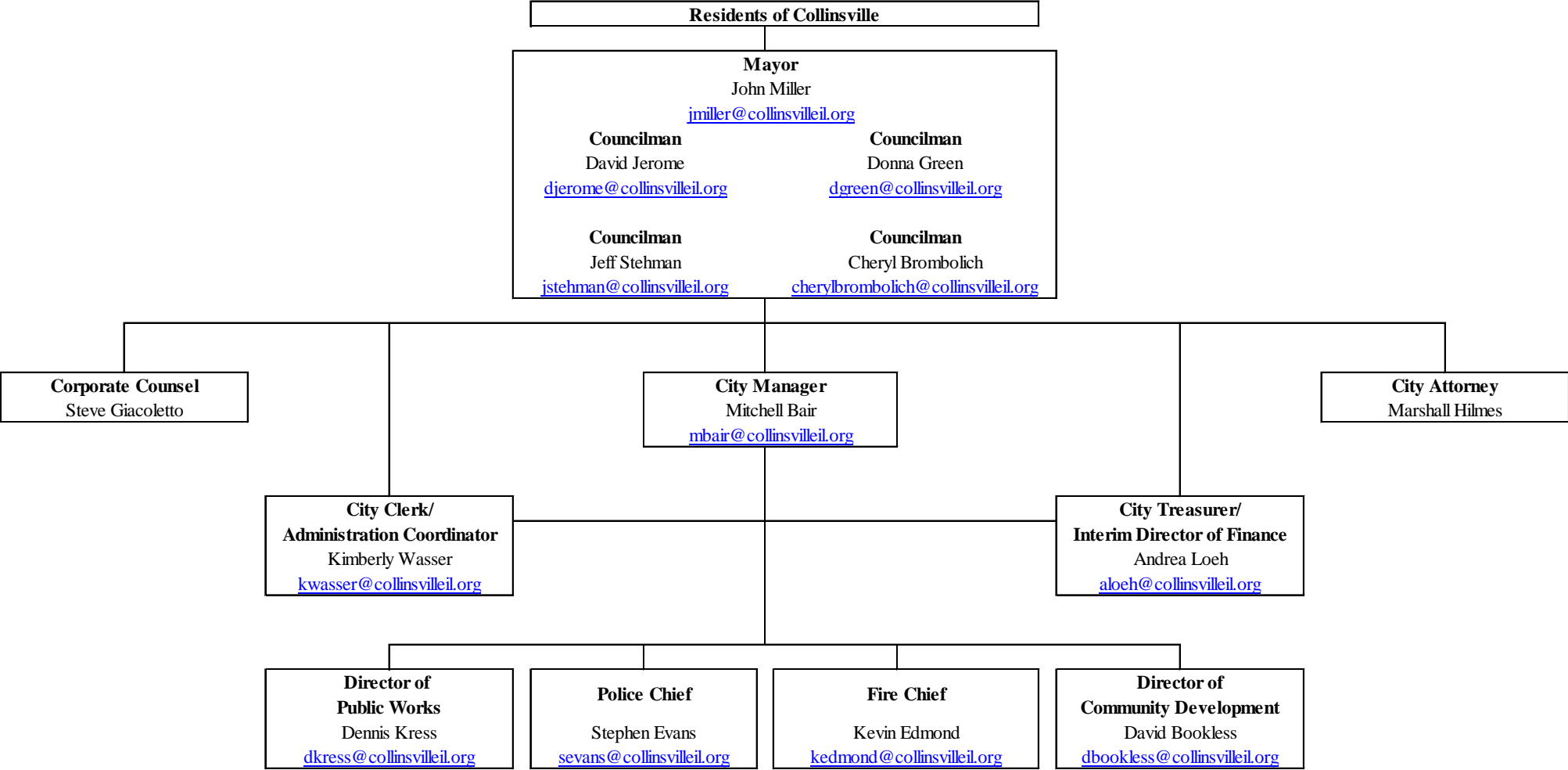
CITY COUNCIL

Jeff Stehman
Cheryl Brombolich
David Jerome
Donna Green

CITY ADMINISTRATION

City Manager	Mitchell Bair
City Clerk/Administration Coordinator	Kimberly Wasser
City Treasurer/Interim Director of Finance	Andrea Loeh
Police Chief	Stephen Evans
Fire Chief	Kevin Edmond
Director of Public Works	Dennis Kress
Director of Community Development	David Bookless
City Attorney	Marshall Hilmes
Corporate Counsel	Steve Giacoletto

CITY OF COLLINSVILLE, ILLINOIS
ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Collinsville
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

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Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

June 26, 2018

Honorable Mayor and Members of the City Council
CITY OF COLLINSVILLE, ILLINOIS

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **CITY OF COLLINSVILLE, ILLINOIS** (the City), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the as-

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- 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2018 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hochschild, Bloom + Company LLP

CERTIFIED PUBLIC ACCOUNTANTS

Michael D. Williams, CPA

Chesterfield, Missouri

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**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

As management of the City of Collinsville, Illinois (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2017.

FINANCIAL HIGHLIGHTS

- In the government-wide financial statements, the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$23,689,893 (net position).
- The City's total net position increased by \$2,276,696.
- At the end of 2017, unassigned fund balance for the General Fund was \$8,387,604 or 42.2% of total General Fund expenditures for the year.
- Net position of the City's business-type activities increased by \$996,598.
- The City's total bonded debt decreased by \$1,750,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the City's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplemental information and other supplemental information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude fiduciary fund activities.

The statement of net position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are re-

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

ported in this statement for some items that will only result in cash flows for future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, health and sanitation, community and economic development, community services, and parks and recreation. The business-type activities include water and sewer.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, proprietary, and fiduciary.

Governmental funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The City maintains thirteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for three major funds: General Fund, Tax Increment Financing Fund, Collinsville Crossings Fund, and Capital Projects Fund. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules in the other supplemental information section of this report.

The City adopts an annual budget for all governmental funds. Budgetary comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted budget.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its water and sewer operations.

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. This MD&A, budgetary comparison schedule and notes to the schedule for the General Fund, Tax Increment Financing Fund, and Collinsville Crossings Fund, and information concerning the City's progress in funding its obligation to provide pension benefits to its employees represent financial information required by GASB to be presented. Such information provides users of this report with additional data that supplements the government-wide financial statements, fund financial statements, and notes to the financial statements.

Other supplemental information. This part of the annual report includes financial information such as combining statements for the nonmajor governmental funds and budgetary comparison schedules.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$23,689,893 at December 31, 2017.

By far the largest portion of the City's net position (243.3%) reflects its investment in capital assets (e.g., land, buildings and improvements, equipment, vehicles, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the City's net position (29.2%) represents resources that are subject to external restrictions on how it may be used. Unrestricted net position may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in two of the three categories of net position for its governmental activities and all three categories of net position for its business-type activities. The negative amount of unrestricted net position in governmental activities is due to outstanding long-term debt not used for capital assets.

The condensed statement of net position is as follows:

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
ASSETS						
Current and other assets	\$ 23,843,942	22,163,386	6,932,562	6,562,905	30,776,504	28,726,291
Capital assets, net	33,615,406	32,737,708	41,995,832	33,935,003	75,611,238	66,672,711
Total Assets	<u>57,459,348</u>	<u>54,901,094</u>	<u>48,928,394</u>	<u>40,497,908</u>	<u>106,387,742</u>	<u>95,399,002</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>2,674,732</u>	<u>5,162,382</u>	<u>1,181,227</u>	<u>1,522,217</u>	<u>3,855,959</u>	<u>6,684,599</u>
LIABILITIES						
Long-term liabilities	55,133,996	59,168,064	18,769,677	15,136,616	73,903,673	74,304,680
Other liabilities	3,319,922	3,440,933	3,309,759	909,044	6,629,681	4,349,977
Total Liabilities	<u>58,453,918</u>	<u>62,608,997</u>	<u>22,079,436</u>	<u>16,045,660</u>	<u>80,533,354</u>	<u>78,654,657</u>
DEFERRED INFLOWS OF RESOURCES	<u>4,688,109</u>	<u>1,742,524</u>	<u>1,332,345</u>	<u>273,223</u>	<u>6,020,454</u>	<u>2,015,747</u>
NET POSITION						
Net investment in capital assets	32,815,136	32,649,334	24,831,510	21,539,601	57,646,646	54,188,935
Restricted	6,918,719	5,162,142	-	-	6,918,719	5,162,142
Unrestricted	<u>(42,741,802)</u>	<u>(42,099,521)</u>	<u>1,866,330</u>	<u>4,161,641</u>	<u>(40,875,472)</u>	<u>(37,937,880)</u>
Total Net Position	<u>\$ (3,007,947)</u>	<u>(4,288,045)</u>	<u>26,697,840</u>	<u>25,701,242</u>	<u>23,689,893</u>	<u>21,413,197</u>

Governmental activities. Governmental activities increased the City's net position by \$1,280,098. Revenues increased by \$712,527 from 2016 to 2017 while expenses increased by \$977,278. The increase in revenue is mainly attributed to the increase in intergovernmental revenue, charges for services, and utility tax, while capital grants and contributions decreased. The increase in expenses primarily reflects increased general government, public safety, and community/economic development expenses, while community services expenses decreased.

Business-type activities. Business-type activities increased the City's net position by \$996,598. Water and sewer fees are adjusted each year to insure that revenues keep up with inflation as expenses do.

The condensed statement of activities is as follows:

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
REVENUES						
Program revenues:						
Charges for services	\$ 5,899,434	5,492,484	8,727,973	8,771,124	14,627,407	14,263,608
Operating grants and contributions	114,747	153,028	-	-	114,747	153,028
Capital grants and contributions	354,092	1,665,795	902,000	-	1,256,092	1,665,795
General revenues:						
Property tax	5,386,785	5,309,000	-	-	5,386,785	5,309,000
Intergovernmental	17,393,678	16,061,657	-	-	17,393,678	16,061,657
Utility tax	1,203,867	1,012,079	-	-	1,203,867	1,012,079
Franchise fees	365,090	413,785	-	-	365,090	413,785
Other taxes	162,687	151,413	-	-	162,687	151,413
Investment income	110,980	33,962	39,324	19,611	150,304	53,573
Gain on sale of assets	44,855	49,913	15,000	-	59,855	49,913
Other	196,449	177,021	-	-	196,449	177,021
Total Revenues	<u>31,232,664</u>	<u>30,520,137</u>	<u>9,684,297</u>	<u>8,790,735</u>	<u>40,916,961</u>	<u>39,310,872</u>
EXPENSES						
General government	4,496,437	4,156,991	-	-	4,496,437	4,156,991
Public safety	15,671,649	15,204,614	-	-	15,671,649	15,204,614
Public works	4,624,721	4,632,542	-	-	4,624,721	4,632,542
Health and sanitation	1,473,222	1,496,230	-	-	1,473,222	1,496,230
Community/economic development	2,431,943	2,061,689	-	-	2,431,943	2,061,689
Community services	673,129	981,231	-	-	673,129	981,231
Parks and recreation	3,305	-	-	-	3,305	-
Interest on long-term debt	1,509,937	1,373,768	-	-	1,509,937	1,373,768
Water and sewer	-	-	7,755,922	8,432,447	7,755,922	8,432,447
Total Expenses	<u>30,884,343</u>	<u>29,907,065</u>	<u>7,755,922</u>	<u>8,432,447</u>	<u>38,640,265</u>	<u>38,339,512</u>
EXCESS (DEFICIENCY) BEFORE TRANSFERS	348,321	613,072	1,928,375	358,288	2,276,696	971,360
TRANSFERS	<u>931,777</u>	<u>752,705</u>	<u>(931,777)</u>	<u>(752,705)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	<u>1,280,098</u>	<u>1,365,777</u>	<u>996,598</u>	<u>(394,417)</u>	<u>2,276,696</u>	<u>971,360</u>
NET POSITION, JANUARY 1	(4,288,045)	(5,653,559)	25,701,242	26,095,659	21,413,197	20,442,100
RESTATEMENT	<u>-</u>	<u>(263)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(263)</u>
NET POSITION, JANUARY 1, AS RESTATED	<u>(4,288,045)</u>	<u>(5,653,822)</u>	<u>25,701,242</u>	<u>26,095,659</u>	<u>21,413,197</u>	<u>20,441,837</u>
NET POSITION, DECEMBER 31	<u><u>\$ (3,007,947)</u></u>	<u><u>(4,288,045)</u></u>	<u><u>26,697,840</u></u>	<u><u>25,701,242</u></u>	<u><u>23,689,893</u></u>	<u><u>21,413,197</u></u>

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

FUNDS FINANCIAL ANALYSIS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2017, the City's governmental funds reported combined ending fund balances of \$18,177,774, an increase of \$1,983,495 in comparison with the prior year. Approximately 4.8% of this total amount (\$875,700) constitutes nonspendable fund balance, which is inventory, deposits, and prepaid items. Approximately 36.8% of this total amount (\$6,695,099) constitutes restricted fund balance, which is restricted primarily for economic development, motor fuel tax, or police purposes. Approximately 7.3% of this total amount (\$1,332,151) constitutes committed fund balance, which is earmarked by the City Council for future capital projects in various special revenue and capital projects funds. Approximately 4.9% of this total amount (\$887,220) constitutes assigned fund balance, which has been authorized by the City Council to be spent during the subsequent fiscal year. Approximately 46.1% of this total amount (\$8,387,604) constitutes unassigned fund balance, which is available for spending at the City's discretion.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$8,387,604 while total fund balance was \$10,196,897. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 38.5% of total General Fund expenditures, while total fund balance represents 46.9% of that same amount.

The fund balance of the City's General Fund increased by \$1,852,359 during the current fiscal year. The increase in the fund balance is mainly attributed to an increase in intergovernmental revenue, which includes sales and use tax revenue. General Fund expenditures reflect increases in general government, public safety, and public works for the current fiscal year.

The Tax Increment Financing (TIF) Fund is a major special revenue fund of the City. Its resources are to be used entirely for leveraging development within the boundaries of the City's four tax increment financing districts. At the end of the current fiscal year, the fund balance of the TIF Fund was \$2,007,728, which is an increase of \$343,732 compared to 2016. Significant capital projects funded by the TIF during 2017 included: Main Street Water and Sewer Main Replacement and Clay Streetscape and Resurfacing.

The Collinsville Crossings Fund is a major special revenue fund of the City. Its resources are to be used for debt service payments on the 2014 general obligation bonds (originally Series 2007A) related to the Collinsville Crossings development and the debt service payments on the 2007 revenue bonds related to the Collinsville Crossings development. At the end of the current fiscal year, the fund balance of the Collinsville Crossings Fund was \$2,775,791, which is an increase of \$356,584 compared to 2016. Sales tax generated in the development is more than the required debt service payments.

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The Capital Projects Fund is used to account for the acquisition or construction of capital facilities and certain debt related to capital assets. At the end of the current fiscal year, the fund balance of the Capital Projects Fund was \$1,664,712, which is a decrease of \$1,318,976. The decrease is due to a planned use fund balance to purchase various equipment and infrastructure projects.

Proprietary fund. The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water and Sewer Fund at the end of the year amounted to \$1,866,330, a decrease of \$2,295,311 or 55.2%. The construction of the new water plant has increased the net investment in capital assets component of net position, while unrestricted net position decreased.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2017 expenditure budget for the City's General Fund represents an original budget of \$20,835,355 increased by \$270,000 to \$21,105,355, an adjustment of approximately 1.3%. Actual, cash basis expenditures in the General Fund were \$19,838,093 which is \$1,267,262 less than the final, amended budgeted. The changes during the year were as follows:

- Increase of \$164,000 in the City Council and Human Resources Program of the Administration Department for additional legal services related to union contracts and personnel issues.
- Increase of \$77,000 in the City Manager and Operations Program of the Administration Department for additional personnel not originally budgeted.
- Increase of \$29,000 in the Information Technology Program of the Administration Department for additional replacement of aging equipment

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2017, amounts to \$75,611,238, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and infrastructure. The total increase in capital assets for the current year was \$8,938,527 (\$877,698 increase for governmental activities and \$8,060,829 increase for business-type activities.)

The City's capital assets, net of depreciation, are as follows:

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 4,161,749	3,800,519	451,329	451,329	4,613,078	4,251,848
Construction in progress	71,156	2,390,262	10,073,595	906,594	10,144,751	3,296,856
Buildings and improvements	4,700,014	5,007,272	22,442,010	23,203,851	27,142,024	28,211,123
Equipment	706,487	655,837	316,123	325,600	1,022,610	981,437
Vehicles	2,013,129	735,106	243,879	168,695	2,257,008	903,801
Infrastructure	21,962,871	20,148,712	8,468,896	8,878,934	30,431,767	29,027,646
 Total Capital Assets, Net	 <u>\$ 33,615,406</u>	 <u>32,737,708</u>	 <u>41,995,832</u>	 <u>33,935,003</u>	 <u>75,611,238</u>	 <u>66,672,711</u>

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of 2017. Fund financial statements record capital asset purchases as expenditures.

Additional information for capital assets can be found in Note C in the notes to the financial statements.

Long-term Debt

At the end of 2017, the City had total long-term debt obligations for governmental and business-type activities in the amount of \$49,112,229 compared to \$44,620,075 at the end of 2016. During 2017, the City made scheduled debt service payments and issued new debt to purchase capital assets. The City also refunded bonds to provide for future savings.

The general obligation bonds included on the following schedule are covered by insurance policies insuring the payment of principal and interest when due. Consequently, they have been assigned a rating of "Aaa" by Moody's Investor Services, Inc. General obligation bonds are backed by the full faith and credit of the City.

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Taxable GO Bonds:						
Series 2009	\$ 170,000	2,075,000	-	-	170,000	2,075,000
Series 2017B	1,885,000	-	-	-	1,885,000	-
Non-taxable GO Bonds:						
Series 2007B	-	525,000	-	-	-	525,000
Series 2017A	430,000	-	-	-	430,000	-
Bond premium	10,715	-	-	-	10,715	-
GO Refunding Bonds:						
Series 2012	-	-	9,380,000	9,445,000	9,380,000	9,445,000
Bond premium	-	-	201,038	233,981	201,038	233,981
GO Refunding Bonds:						
Series 2013A	-	-	2,290,000	3,325,000	2,290,000	3,325,000
Bond premium	-	-	118,193	167,101	118,193	167,101
GO Refunding Bonds:						
Series 2014	5,345,000	5,750,000	-	-	5,345,000	5,750,000
Bond premium	49,692	54,923	-	-	49,692	54,923
LIST Revenue Bonds:						
Series 2007	20,015,000	20,145,000	-	-	20,015,000	20,145,000
Capital leases	800,270	923,143	2,901	8,701	803,171	931,844
Note payable	520,086	-	-	-	520,086	-
IEPA loan	-	-	5,815,292	-	5,815,292	-
Compensated absences	1,438,289	1,337,835	640,753	629,391	2,079,042	1,967,226
Total Long-term Debt	<u>\$ 30,664,052</u>	<u>30,810,901</u>	<u>18,448,177</u>	<u>13,809,174</u>	<u>49,112,229</u>	<u>44,620,075</u>

Additional information regarding the City's long-term debt can be found in Note E in the notes to the financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Collinsville, Director of Finance, 125 South Center Street, Collinsville, IL 62234.

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF NET POSITION

DECEMBER 31, 2017

	Primary Government		
	Governmental Activities	Business-type Activities	Totals
ASSETS			
Cash and cash equivalents	\$ 4,223,865	229,428	4,453,293
Investments	10,206,315	3,754,027	13,960,342
Receivables, net:			
Property tax	1,073,374	-	1,073,374
Intergovernmental	4,594,256	-	4,594,256
Services	625,696	1,752,593	2,378,289
Other	444,676	-	444,676
Inventory	42,072	173,209	215,281
Deposits	520,086	-	520,086
Prepaid items	313,542	327,156	640,698
Restricted cash	95,647	611,222	706,869
Insurance trust	1,584,257	-	1,584,257
Net pension asset	120,156	84,927	205,083
Capital assets:			
Land and construction in progress	4,232,905	10,524,924	14,757,829
Other capital assets, net of accumulated depreciation	29,382,501	31,470,908	60,853,409
Total Assets	<u>57,459,348</u>	<u>48,928,394</u>	<u>106,387,742</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	404,821	643,102	1,047,923
Deferred amounts related to pensions	2,269,911	538,125	2,808,036
Total Deferred Outflows Of Resources	<u>2,674,732</u>	<u>1,181,227</u>	<u>3,855,959</u>
LIABILITIES			
Accounts payable	1,495,140	2,576,147	4,071,287
Accrued payroll and benefits	460,815	107,061	567,876
Other payables	88,145	-	88,145
Customer deposits payable	-	611,222	611,222
Unearned revenue	915,351	-	915,351
Accrued interest payable	360,471	15,329	375,800
Noncurrent liabilities:			
Due within one year	1,936,213	1,438,385	3,374,598
Due in more than one year	28,727,839	17,009,792	45,737,631
Due in more than one year - net OPEB obligation	2,323,631	321,500	2,645,131
Due in more than one year - net pension liability	22,146,313	-	22,146,313
Total Liabilities	<u>58,453,918</u>	<u>22,079,436</u>	<u>80,533,354</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	4,688,109	1,332,345	6,020,454
NET POSITION			
Net investment in capital assets	32,815,136	24,831,510	57,646,646
Restricted for:			
Economic development	4,918,602	-	4,918,602
Restricted tax revenues	1,412,178	-	1,412,178
Forfeitures and seizures	587,939	-	587,939
Unrestricted	<u>(42,741,802)</u>	<u>1,866,330</u>	<u>(40,875,472)</u>
Total Net Position	<u>\$ (3,007,947)</u>	<u>26,697,840</u>	<u>23,689,893</u>

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net Revenues (Expenses) And Changes In Net Position		
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental activities:							
General government	\$ 4,496,437	535,570	-	44,735	(3,916,132)	-	(3,916,132)
Public safety	15,671,649	1,838,483	72,497	-	(13,760,669)	-	(13,760,669)
Public works	4,624,721	6,555	18,051	224,905	(4,375,210)	-	(4,375,210)
Health and sanitation	1,473,222	1,499,155	-	-	25,933	-	25,933
Community/economic development	2,431,943	2,016,480	-	84,452	(331,011)	-	(331,011)
Community services	673,129	3,191	24,199	-	(645,739)	-	(645,739)
Parks and recreation	3,305	-	-	-	(3,305)	-	(3,305)
Interest on long-term debt	1,509,937	-	-	-	(1,509,937)	-	(1,509,937)
Total Governmental Activities	<u>30,884,343</u>	<u>5,899,434</u>	<u>114,747</u>	<u>354,092</u>	<u>(24,516,070)</u>	<u>-</u>	<u>(24,516,070)</u>
Business-type activities:							
Water and sewer	7,755,922	8,727,973	-	902,000	-	1,874,051	1,874,051
Total Primary Government	<u>\$ 38,640,265</u>	<u>14,627,407</u>	<u>114,747</u>	<u>1,256,092</u>	<u>(24,516,070)</u>	<u>1,874,051</u>	<u>(22,642,019)</u>
General Revenues							
Property tax					5,386,785	-	5,386,785
Intergovernmental:							
Sales and use tax					9,040,495	-	9,040,495
Home rule sales tax					3,982,918	-	3,982,918
State income tax					2,746,650	-	2,746,650
Telecommunications tax					693,004	-	693,004
Motor fuel tax					652,434	-	652,434
Replacement tax					278,177	-	278,177
Utility tax					1,203,867	-	1,203,867
Franchise fees					365,090	-	365,090
Other taxes					162,687	-	162,687
Investment income					110,980	39,324	150,304
Gain on sale of capital assets					44,855	15,000	59,855
Other					196,449	-	196,449
Transfers					931,777	(931,777)	-
Total General Revenues And Transfers					<u>25,796,168</u>	<u>(877,453)</u>	<u>24,918,715</u>
CHANGE IN NET POSITION					1,280,098	996,598	2,276,696
NET POSITION, JANUARY 1					<u>(4,288,045)</u>	<u>25,701,242</u>	<u>21,413,197</u>
NET POSITION, DECEMBER 31					<u>\$ (3,007,947)</u>	<u>26,697,840</u>	<u>23,689,893</u>

See notes to financial statements

CITY OF COLLINSVILLE, ILLINOIS

BALANCE SHEET - GOVERNMENTAL FUNDS

DECEMBER 31, 2017

	General Fund	Tax Increment Financing Fund	Collinsville Crossings Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 2,077,851	587,545	-	841,340	717,129	4,223,865
Investments	5,377,569	1,397,506	2,533,034	187,543	710,663	10,206,315
Receivables, net:						
Property tax	961,087	112,287	-	-	-	1,073,374
Intergovernmental	3,872,607	7,855	409,399	-	304,395	4,594,256
Services	625,696	-	-	-	-	625,696
Other	255,789	66,847	-	122,040	-	444,676
Due from other funds	71,218	-	-	-	-	71,218
Inventory	42,072	-	-	-	-	42,072
Deposits	-	-	-	520,086	-	520,086
Prepaid items	313,542	-	-	-	-	313,542
Restricted cash	95,647	-	-	-	-	95,647
Total Assets	\$ 13,693,078	2,172,040	2,942,433	1,671,009	1,732,187	22,210,747
LIABILITIES						
Accounts payable	\$ 521,887	123,482	-	6,297	111,004	762,670
Accrued payroll and benefits	459,644	1,171	-	-	-	460,815
Other payables	88,145	-	-	-	-	88,145
Unearned revenue	915,351	-	-	-	-	915,351
Due to other funds	-	-	71,218	-	-	71,218
Total Liabilities	1,985,027	124,653	71,218	6,297	111,004	2,298,199
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues:						
Ambulance fees	188,971	-	-	-	-	188,971
Intergovernmental revenues	1,303,279	2,909	95,424	-	88,537	1,490,149
Property tax	18,904	36,750	-	-	-	55,654
Total Deferred Inflows Of Resources	1,511,154	39,659	95,424	-	88,537	1,734,774
FUND BALANCES						
Nonspendable:						
Inventory	42,072	-	-	-	-	42,072
Deposits	-	-	-	520,086	-	520,086
Prepaid items	313,542	-	-	-	-	313,542
Restricted for:						
Forfeiture funds	558,957	-	-	-	-	558,957
Police inventory savings	7,502	-	-	-	-	7,502
TIF economic development	-	2,007,728	-	-	-	2,007,728
Collinsville Crossings debt	-	-	2,775,791	-	-	2,775,791
Motor fuel tax	-	-	-	-	1,001,223	1,001,223
DUI court fines	-	-	-	-	11,664	11,664
Police vehicles	-	-	-	-	9,816	9,816
Business districts	-	-	-	-	322,418	322,418
Committed to:						
Tree memorial	-	-	-	-	3,744	3,744
Collins House	-	-	-	-	1,555	1,555
Collinsville animal shelter	-	-	-	-	182,226	182,226
Capital projects	-	-	-	1,144,626	-	1,144,626
Assigned for:						
Subsequent year's budget	887,220	-	-	-	-	887,220
Unassigned	8,387,604	-	-	-	-	8,387,604
Total Fund Balances	10,196,897	2,007,728	2,775,791	1,664,712	1,532,646	18,177,774
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	\$ 13,693,078	2,172,040	2,942,433	1,671,009	1,732,187	22,210,747

CITY OF COLLINSVILLE, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2017

Total Fund Balances - Governmental Funds \$ 18,177,774

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$72,759,883 and the accumulated depreciation is \$39,144,477. 33,615,406

Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:

Net pension asset	120,156
Net pension liability	(22,146,313)
Deferred outflows related to pensions	2,269,911
Deferred inflows related to pensions	(4,688,109)
Net OPEB obligation	(2,323,631)
Insurance trust	1,584,257
Workers compensation payable	(732,470)

Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds. 1,734,774

Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Accrued interest payable	(360,471)
Accrued compensated absences	(1,438,289)
Capital leases payable	(800,270)
Note payable	(520,086)
General obligation bonds	(7,830,000)
Revenue bonds	(20,015,000)
Unamortized bond premium	(60,407)
Unamortized bond deferred charges	404,821

Total Net Position Of Governmental Activities \$ (3,007,947)

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	General Fund	Tax Increment Financing Fund	Collinsville Crossings Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Property tax	\$ 2,686,902	2,680,783	-	-	-	5,367,685
Intergovernmental	14,171,458	111,335	2,175,281	-	1,640,561	18,098,635
Other local taxes	1,720,651	68,672	-	1,203,867	-	2,993,190
Licenses and permits	712,624	-	-	-	-	712,624
Charges for services	2,560,859	-	-	-	-	2,560,859
Fines and forfeitures	372,945	-	-	-	17,016	389,961
Investment income	57,708	19,138	7,518	15,337	11,279	110,980
Gifts and donations	32,582	3,958	-	-	1,189	37,729
Other	358,758	216,994	-	-	-	575,752
Total Revenues	<u>22,674,487</u>	<u>3,100,880</u>	<u>2,182,799</u>	<u>1,219,204</u>	<u>1,670,045</u>	<u>30,847,415</u>
EXPENDITURES						
Current:						
General government	4,118,625	-	-	16,917	4,802	4,140,344
Public safety	13,334,787	-	-	-	-	13,334,787
Public works	2,226,650	-	-	-	222,692	2,449,342
Health and sanitation	1,473,222	-	-	-	-	1,473,222
Community/economic development	325,624	1,405,290	41,500	-	452,117	2,224,531
Community services	133,774	518,297	-	-	-	652,071
Parks and recreation	3,305	-	-	-	-	3,305
Capital outlay	142,722	437,894	-	3,091,334	109,708	3,781,658
Debt service:						
Principal	1,622	195,106	535,000	81,145	95,000	907,873
Interest and fiscal charges	140	115,324	1,249,715	21,935	21,046	1,408,160
Cost of issuance	-	67,563	-	-	9,519	77,082
Total Expenditures	<u>21,760,471</u>	<u>2,739,474</u>	<u>1,826,215</u>	<u>3,211,331</u>	<u>914,884</u>	<u>30,452,375</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>914,016</u>	<u>361,406</u>	<u>356,584</u>	<u>(1,992,127)</u>	<u>755,161</u>	<u>395,040</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	3,455	-	-	41,400	-	44,855
Insurance recoveries	-	-	-	111,665	-	111,665
Issuance of long-term debt	-	1,885,000	-	520,086	430,000	2,835,086
Premium on issuance of long-term debt	-	-	-	-	10,715	10,715
Payment to bond escrow agent	-	(1,817,364)	-	-	(431,390)	(2,248,754)
Transfers in	1,031,777	-	-	-	85,310	1,117,087
Transfers out	-	(85,310)	-	-	(100,000)	(185,310)
Total Other Financing Sources (Uses)	<u>1,035,232</u>	<u>(17,674)</u>	<u>-</u>	<u>673,151</u>	<u>(5,365)</u>	<u>1,685,344</u>
NET CHANGE IN FUND BALANCES	1,949,248	343,732	356,584	(1,318,976)	749,796	2,080,384
FUND BALANCES, JANUARY 1	8,344,538	1,663,996	2,419,207	2,983,688	782,850	16,194,279
CHANGE IN INVENTORY	(96,889)	-	-	-	-	(96,889)
FUND BALANCES, DECEMBER 31	<u>\$ 10,196,897</u>	<u>2,007,728</u>	<u>2,775,791</u>	<u>1,664,712</u>	<u>1,532,646</u>	<u>18,177,774</u>

CITY OF COLLINSVILLE, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

Net Change In Fund Balances - Governmental Funds \$ 2,080,384

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$3,442,231) exceeded depreciation (\$2,621,371) in the current period.	820,860
The net effect of various transactions involving capital assets:	
Cost of disposals, net of accumulated depreciation	(53,965)
Contributed capital assets	110,803
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	117,926
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued:	
Note payable	(520,086)
General obligation bonds	(2,315,000)
Premium on issuance of long-term debt	(10,715)
Repayments:	
Payment to bond escrow agent	2,248,754
General obligation bonds	655,000
Revenue bonds	130,000
Capital leases	122,873
Amortization	(29,377)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Accrued interest on long-term debt	4,682
Accrued compensated absences	(100,454)
Net OPEB obligation	(175,361)
Pension expense	(1,284,645)
Insurance trust	(47,186)
Workers compensation payable	(377,506)

The governmental funds report the changes in inventory as a direct change to fund balances. The statement of activities reports the change in inventory as a change to the supplies expense account where the purchases were recorded. This amount is the change in inventory balances. (96,889)

Change In Net Position Of Governmental Activities \$ 1,280,098

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2017

	Water And Sewer Fund
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 229,428
Investments	3,754,027
Accounts receivables, net:	
Services	1,752,593
Inventory	173,209
Prepaid items	327,156
Total Current Assets	6,236,413
Noncurrent Assets	
Capital assets:	
Land and construction in progress	10,524,924
Other capital assets, net of accumulated depreciation	31,470,908
Total Capital Assets	41,995,832
Net pension asset	84,927
Restricted cash	611,222
Total Noncurrent Assets	42,691,981
Total Assets	48,928,394
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding	643,102
Deferred amounts related to pensions	538,125
Total Deferred Outflows Of Resources	1,181,227
LIABILITIES	
Current Liabilities	
Accounts payable	2,576,147
Accrued payroll and benefits	107,061
Customer deposits payable	611,222
Accrued interest payable	15,329
Compensated absences - current	305,484
Debt payable - current	1,132,901
Total Current Liabilities	4,748,144
Noncurrent Liabilities	
Compensated absences	335,269
Net OPEB obligation	321,500
IEPA loan payable	5,815,292
Bond payable	10,859,231
Total Noncurrent Liabilities	17,331,292
Total Liabilities	22,079,436
DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to pensions	1,332,345
NET POSITION	
Net investment in capital assets	24,831,510
Unrestricted	1,866,330
Total Net Position	\$ 26,697,840

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGE
IN NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Water And Sewer Fund
OPERATING REVENUES	
Charges for services	\$ 8,458,601
Fees	189,464
Other	79,908
Total Operating Revenues	8,727,973
OPERATING EXPENSES	
Personnel services	3,471,420
Contractual services	1,313,567
Commodities	766,989
Maintenance	136,670
Depreciation	1,627,582
Total Operating Expenses	7,316,228
OPERATING INCOME	1,411,745
NONOPERATING REVENUES (EXPENSES)	
Forgiveness of debt - IEPA loan	750,000
Investment income	39,324
Interest expense	(439,694)
Gain on trade-in of capital assets	15,000
Total Nonoperating Revenues (Expenses)	364,630
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,776,375
CAPITAL CONTRIBUTIONS	152,000
TRANSFERS OUT	(931,777)
CHANGE IN NET POSITION	996,598
NET POSITION, JANUARY 1	25,701,242
NET POSITION, DECEMBER 31	\$ 26,697,840

See notes to financial statements

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Water And Sewer Fund
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 8,656,763
Payments to suppliers	(2,405,248)
Payments to employees	(3,314,805)
Other receipts	79,908
Net Cash Provided By Operating Activities	3,016,618
Cash flows from noncapital financing activities:	
Due from other funds	48
Transfers to other funds	(931,777)
Net Cash Used In Noncapital Financing Activities	(931,729)
Cash flows from capital and related financing activities:	
Purchase of capital assets	(7,021,952)
Proceeds from IEPA loan payable	6,565,292
Principal payments on long-term debt	(1,105,800)
Interest paid on long-term debt	(381,692)
Net Cash Used In Capital And Related Financing Activities	(1,944,152)
Cash flows from investing activities:	
Investment income	39,324
Proceeds from sale of investments	3,257,659
Purchases of investments	(3,754,027)
Net Cash Used In Investing Activities	(457,044)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(316,307)
CASH AND CASH EQUIVALENTS, JANUARY 1	1,156,957
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 840,650
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 229,428
Restricted cash	611,222
Total Ending Cash And Cash Equivalents	\$ 840,650

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF CASH FLOWS - PROPRIETARY FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

	Water And Sewer Fund
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 1,411,745
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	1,627,582
(Increase) decrease in:	
Accounts receivable	(13,659)
Inventory	(42,647)
Prepaid items	(48,411)
Net pension asset	(1,102,092)
Deferred outflows related to pensions	199,711
Increase (decrease) in:	
Accounts payable	(96,964)
Accrued payroll and benefits	(22,711)
Customer deposits payable	22,357
Compensated absences	11,362
Net OPEB obligation	11,223
Deferred inflows related to pensions	1,059,122
Total Adjustments	1,604,873
Net Cash Provided By Operating Activities	\$ 3,016,618

**SCHEDULE OF NONCASH CAPITAL AND RELATED
FINANCING ACTIVITIES**

Capital contributions	\$ 152,000
Capital asset acquisitions through accounts payable	2,499,459
Gain on trade in of capital assets	15,000
Forgiveness of debt - IEPA loan	750,000

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION -
PENSION TRUST FUNDS
DECEMBER 31, 2017

ASSETS

Cash	\$ 226,587
Investments:	
Common stock	13,036,532
Corporate bonds	5,229,433
Government securities	12,086,308
Money market funds	701,788
Mutual funds	16,488,894
The Illinois Funds	12
Receivables:	
Property tax	1,770,691
Interest	110,213
Total Assets	<u>49,650,458</u>

LIABILITIES

Accounts payable	<u>15,000</u>
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NET POSITION

Restricted for pensions	<u><u>\$ 49,635,458</u></u>
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CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
PENSION TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

ADDITIONS

Contributions:		
Employer:		
Property tax	\$	1,686,509
Replacement tax		211,625
Employee		584,345
Total Contributions		2,482,479
Reimbursements		1,920
Investment income		5,350,660
Less - Investment management and custodial fees		(166,102)
Net Investment Income		5,184,558
Total Additions		7,668,957

DEDUCTIONS

Benefit payments		3,176,576
Administrative expenses		34,467
Total Deductions		3,211,043

CHANGE IN NET POSITION

4,457,914

NET POSITION - RESTRICTED FOR PENSIONS, JANUARY 1

45,177,544

NET POSITION - RESTRICTED FOR PENSIONS, DECEMBER 31

\$ 49,635,458

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **CITY OF COLLINSVILLE, ILLINOIS** (the City) was incorporated on November 30, 1872. The City operates under a City Council - Manager form of government and provides the following services: general government, public safety (police and fire), public works, health and sanitation, community and economic development, community services, and water and sewer. The City Manager and council members exercise oversight responsibility for all of these governmental services.

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles. The more significant of the City's accounting policies are described below:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

Related organization -- The City's Mayor and Council are responsible for appointing and approving the members of the Collinsville Metropolitan Exposition Auditorium and Office Building Authority (the Authority). However, the City's accountability for the Authority does not extend beyond making the appointments. The Authority's operations, capital, and debt service expenditures are financed entirely from the Authority's operations. The City has no involvement in the determination of the Authority's budget and rental rates and no obligations for the Authority's outstanding debts. In January 2018, the City entered into an intergovernmental agreement whereby the City will assume the operations and assets of the Authority at May 1, 2018.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, franchise taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized, when applicable, as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund -- This fund is the primary operating fund of the City. It accounts for all financial resources except those required to be accounted for in another fund.

Tax Increment Financing Fund -- This fund is a special revenue fund used to account for incremental taxes, other revenues, and all expenditures related to the tax increment financing areas.

Collinsville Crossings Fund -- This fund is a special revenue fund used to account for sales taxes that are restricted to pay debt service costs of the related economic development area.

Capital Projects Fund -- This fund is a capital projects fund used to account for the acquisition or construction of capital facilities and certain debt related to capital assets.

The other governmental funds of the City are considered nonmajor. They are special revenue funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, and one debt service fund.

The City reports the following major proprietary fund:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Water and Sewer Fund -- This fund is used to account for the operations of the City's water and sewer department.

Additionally, the City reports the following fund type:

Pension Trust Funds -- These funds accounts for the activities of the Police and Firefighter's Pension Funds, which accumulate resources for pension benefit payments to qualified public safety employees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation and amortization. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash, Cash Equivalents, and Investments

For cash flow statement purposes, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The City maintains a cash and investment pool and interest allocated to each fund based on month-end balances and investment policies.

The City is authorized by State Statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds, the Illinois Metropolitan Investment Fund, and repurchase agreements of government securities. The Pension Trust Funds are also allowed to invest limited percentages of their monies in mutual funds and equity securities.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Cash, Cash Equivalents, and Investments (Continued)

Investments are stated at fair value. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

5. Allowance for Doubtful Accounts

The allowance for uncollectible receivables is as follows:

Fund	Receivable	December 31 2017
General Fund	Garbage receivables	\$ 56,496
General Fund	Ambulance receivables	321,911
Proprietary Fund	Water and sewer receivables	309,281
Total		\$ 687,688

6. Interfund Transactions

The City has the following types of transactions among funds:

Transfers -- Transfers of resources from a fund receiving revenue to the fund through which resources are to be expended are recorded as transfers. Such transfers are reported as other financing sources (uses).

Due To/From Other Funds -- Current portions of long-term interfund loans receivable/payable are considered “available spendable resources” and are reported as assets and liabilities of the appropriate funds.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported on the government-wide statement of net position as “internal balances”.

7. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenditures/expenses when consumed rather than when purchased.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Inventories

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories are recorded as expenditures/expenses when consumed rather than when purchased. Inventory in the governmental fund consists of expendable street department supplies held for consumption. Inventory in the business-type fund consists of waterworks and sewerage supplies.

9. Restricted Assets

Certain cash and cash equivalents are restricted as to use for police seizure escrow and water and sewer customer deposits.

10. Capital Assets

Capital assets, which include property, equipment, intangibles, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and improvements	7 - 40
Equipment	5 - 15
Vehicles	5 - 10
Infrastructure	20 - 50

11. Compensated Absences

Accumulated unpaid vacation and sick pay amounts are accrued when incurred. The City's policy permits employees to earn one to five weeks of vacation per year, based on length of service. In addition, employees earn sick leave at the rate of one and one-half working days for each calendar month of employment or 18 days per year. The maximum accumulation for any employee is one year vacation earned and 60 days of sick leave. Annually, unused sick leave over 60 days is paid to an employee at a rate of 50%. Accumulated unused sick leave is paid to an employee upon retirement.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of any applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently has deferred outflows of resources related to charges on refunding of long-term debt and deferred outflows of resources related to the pension reported on the statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from various sources reported on the governmental funds balance sheet. The City also has deferred inflows of resources related to the pension reported on the statement of net position.

14. Property Taxes

The City levied its 2017 property taxes in December 2017 based upon the assessed valuation as of the previous January 1. Property taxes are due in four installments in the following year, usually beginning in June, and are considered delinquent after the due dates. Property taxes for 2017 become an enforceable lien in January 2018. Because this tax levy will be used to pay expenditures budgeted in 2018, no part of this tax levy is shown as a revenue.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that cannot be spent because they are either 1) not in spendable form or 2) legally or contractually required to remain intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance that are to be only used for specific purposes pursuant to constraints imposed by formal approval of an ordinance by the City Council, which has the highest level of decision-making authority. Formal Council approval is required to establish and amend or remove any specific committed balances.

Assigned -- The portion of fund balance that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. Assigned balances are authorized by the City Council or by the City Manager under the direction of the City Council.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted and unrestricted resources, the City's policy is to pay the expenditures from the restricted fund balance and then from less restrictive classification - committed, assigned, and unassigned fund balances.

The fund balance of the City has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an ending fund balance of between 15% and 20% of estimated annual revenues for both the General Fund and Enterprise Fund. Should the fund balance fall below 10% of revenues, a plan for expenditure reductions and/or revenue increases shall be submitted to the City Council by the City Manager. If the balance should exceed 20%, the excess shall be utilized for one-time expenditures as recommended by the City Manager to the City Council. If the fund balance falls below 10%, the City shall rebuild the balance within two fiscal years.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires the City to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

17. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of the City's pension defined benefit pension plans (the Plans) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total of the City's cash not insured by FDIC.

As of December 31, 2017, the City's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

2. Investments

The Illinois Funds and the Illinois Metropolitan Investment Fund are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the state by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the City's position in the pool is the same as the value of the pool shares.

As of December 31, 2017, the City had the following investments:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Investments	Fair Value	Maturities					Credit Risk
		No Maturity	Less Than One Year	1 - 5 Years	6 - 10 Years	More Than 10 Years	
Primary Government							
Illinois Metropolitan Investment Fund	\$ 1,287,047	1,287,047	-	-	-	-	AAA
The Illinois Funds	10,589,785	10,589,785	-	-	-	-	AAA
Money market funds	2,083,510	2,083,510	-	-	-	-	Not rated
Repurchase agreements	5,917,000	-	5,917,000	-	-	-	N/A
Total Primary Government	<u>19,877,342</u>	<u>13,960,342</u>	<u>5,917,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Fiduciary Funds							
Firefighter's Pension Fund							
The Illinois Funds	12	12	-	-	-	-	AAA
Money market funds	161,916	161,916	-	-	-	-	Not rated
Mutual funds	13,879,726	13,879,726	-	-	-	-	N/A
Government securities:							
Federal National Mortgage Association	1,512,070	-	324,428	172,924	665,380	349,338	AAA
Federal Home Loan Mortgage Corporation	332,967	-	-	332,967	-	-	AAA
U.S. Treasury notes	6,078,709	-	74,763	5,130,265	873,681	-	N/A
Total Firefighter's Pension Fund	<u>21,965,400</u>	<u>14,041,654</u>	<u>399,191</u>	<u>5,636,156</u>	<u>1,539,061</u>	<u>349,338</u>	
Police Pension Fund							
Common stock	13,036,532	13,036,532	-	-	-	-	N/A
Corporate bonds	130,138	-	-	130,138	-	-	AAA
Corporate bonds	581,840	-	-	403,248	178,592	-	AA
Corporate bonds	2,782,237	-	115,375	1,919,897	746,965	-	A
Corporate bonds	1,735,218	-	111,435	1,455,750	168,033	-	BBB
Money market funds	539,872	539,872	-	-	-	-	Not rated
Mutual funds	2,609,168	2,609,168	-	-	-	-	N/A
Government securities:							
Government National Mortgage Association	33,285	-	-	-	22,221	11,064	N/A
Federal Home Loan Mortgage Corporation	1,421,618	-	-	259,737	-	1,161,881	AAA
Federal National Mortgage Association	1,450,783	-	39,981	99,630	522,287	788,885	AAA
Municipal bonds	211,180	-	-	211,180	-	-	AA
Municipal bonds	24,645	-	-	24,645	-	-	AAA
U.S. Treasury notes	1,021,051	-	135,483	350,943	534,625	-	N/A
Total Police Pension Fund	<u>25,577,567</u>	<u>16,185,572</u>	<u>402,274</u>	<u>4,855,168</u>	<u>2,172,723</u>	<u>1,961,830</u>	
Total Fiduciary Funds	<u>47,542,967</u>	<u>30,227,226</u>	<u>801,465</u>	<u>10,491,324</u>	<u>3,711,784</u>	<u>2,311,168</u>	
Total Investments	<u>\$ 67,420,309</u>	<u>44,187,568</u>	<u>6,718,465</u>	<u>10,491,324</u>	<u>3,711,784</u>	<u>2,311,168</u>	

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Investment Policies

The City's formal investment policies are as follows:

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, it is the City's policy to 1) limit investments to the safest type of security; 2) prequalify the institution's brokers/dealers, intermediaries, and advisors with which the City will conduct business; and 3) diversify the portfolio, to the extent necessary, in order to minimize potential losses on individual securities.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration of credit risk by diversifying the investment portfolio.

Concentration of credit risk is required to be disclosed by the City for investments in any one issuer that represent 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). Defined benefit plans are required to disclose investments in any one issuer that represent 5% or more of total plan net position with the same exemptions as above. At December 31, 2017, the City had the following investment concentrations:

Investments	Fair Value	Percent Of Total Investments
Primary Government		
Money market funds	\$ 2,083,510	10.48 %
Repurchase agreements	5,917,000	29.77
Investments	Fair Value	Percent Of Total Plan Net Position
Fiduciary Funds		
Segall Bryant & Hamill International Small Cap Fund	\$ 2,609,168	5.26 %
Federal National Mortgage Association	2,962,853	5.97

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The City has the following recurring fair value level measurements as of December 31, 2017:

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Primary Government				
Investments by fair value level:				
Illinois Metropolitan Investment Fund	\$ 1,287,047	1,287,047	-	-
The Illinois Funds	10,589,785	-	10,589,785	-
Total Investments By Fair Value Level	<u>11,876,832</u>	<u>1,287,047</u>	<u>10,589,785</u>	<u>-</u>
Investments not subject to fair value level classification:				
Money market funds	2,083,510			
Repurchase agreements	<u>5,917,000</u>			
Total Primary Government Investments	<u>\$ 19,877,342</u>			

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

3. Fair Value Measurements (Continued)

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fiduciary Funds				
Investments by fair value level:				
Common stock	\$ 13,036,532	13,036,532	-	-
Corporate bonds	5,229,433	-	5,229,433	-
The Illinois Funds	12	-	12	-
Mutual funds:				
Equity	15,631,582	15,631,582	-	-
Bond	857,312	-	857,312	-
Government securities:				
Government National Mortgage Association	33,285	33,285	-	-
Federal Home Loan Mortgage Corporation	1,754,585	-	1,754,585	-
Federal National Mortgage Association	2,962,853	-	2,962,853	-
Municipal bonds	235,825	-	235,825	-
U.S. Treasury notes	7,099,760	7,099,760	-	-
Total Investments By Fair Value Level	46,841,179	<u>35,801,159</u>	<u>11,040,020</u>	<u>-</u>
Investments not subject to fair value level classification:				
Money market funds	<u>701,788</u>			
Total Fiduciary Funds Investments	<u>\$ 47,542,967</u>			

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS

Capital asset activity for the governmental activities was as follows:

	For The Year Ended December 31, 2017			Balance December 31 2017
	Balance December 31 2016	Increases	Decreases	
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 3,800,519	361,230	-	4,161,749
Construction in progress	2,390,262	416,981	2,736,087	71,156
Total Capital Assets Not Being Depreciated	<u>6,190,781</u>	<u>778,211</u>	<u>2,736,087</u>	<u>4,232,905</u>
Capital assets being depreciated:				
Buildings and improvements	9,061,465	15,340	-	9,076,805
Equipment	4,152,311	247,757	325,451	4,074,617
Vehicles	3,692,186	1,668,191	509,737	4,850,640
Infrastructure	46,945,294	3,579,622	-	50,524,916
Total Capital Assets Being Depreciated	<u>63,851,256</u>	<u>5,510,910</u>	<u>835,188</u>	<u>68,526,978</u>
Less - Accumulated depreciation for:				
Buildings and improvements	4,054,193	322,598	-	4,376,791
Equipment	3,496,474	197,107	325,451	3,368,130
Vehicles	2,957,080	336,203	455,772	2,837,511
Infrastructure	26,796,582	1,765,463	-	28,562,045
Total Accumulated Depreciation	<u>37,304,329</u>	<u>2,621,371</u>	<u>781,223</u>	<u>39,144,477</u>
Total Capital Assets Being Depreciated, Net	<u>26,546,927</u>	<u>2,889,539</u>	<u>53,965</u>	<u>29,382,501</u>
Governmental Activities Capital Assets, Net	<u>\$ 32,737,708</u>	<u>3,667,750</u>	<u>2,790,052</u>	<u>33,615,406</u>

Depreciation expense was charged to functions/programs of the governmental activities as follows:

	For The Year Ended December 31 2017
Governmental Activities	
General government	\$ 155,374
Public safety	518,417
Public works, including infrastructure	1,875,893
Community and economic development	51,316
Community services	20,371
Total	<u>\$ 2,621,371</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

Capital asset activity for the business-type activities was as follows:

	For The Year Ended December 31, 2017			Balance December 31 2017
	Balance December 31 2016	Increases	Decreases	
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 451,329	-	-	451,329
Construction in progress	906,594	9,167,001	-	10,073,595
Total Capital Assets Not Being Depreciated	<u>1,357,923</u>	<u>9,167,001</u>	<u>-</u>	<u>10,524,924</u>
Capital assets being depreciated:				
Buildings and improvements	35,347,659	-	-	35,347,659
Equipment	3,097,046	99,539	121,460	3,075,125
Vehicles	1,006,949	176,679	-	1,183,628
Infrastructure	31,893,320	245,192	-	32,138,512
Total Capital Assets Being Depreciated	<u>71,344,974</u>	<u>521,410</u>	<u>121,460</u>	<u>71,744,924</u>
Less - Accumulated depreciation for:				
Buildings and improvements	12,143,808	761,841	-	12,905,649
Equipment	2,771,446	109,016	121,460	2,759,002
Vehicles	838,254	101,495	-	939,749
Infrastructure	23,014,386	655,230	-	23,669,616
Total Accumulated Depreciation	<u>38,767,894</u>	<u>1,627,582</u>	<u>121,460</u>	<u>40,274,016</u>
Total Capital Assets Being Depreciated, Net	<u>32,577,080</u>	<u>(1,106,172)</u>	<u>-</u>	<u>31,470,908</u>
Total Business-type Activities Capital Assets, Net	<u>\$ 33,935,003</u>	<u>8,060,829</u>	<u>-</u>	<u>41,995,832</u>

Depreciation expense was charged to functions/programs of the business-type activities as follows:

	For The Year Ended December 31 2017
Business-type Activities	
Water and sewer	<u>\$ 1,627,582</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE D - INTERFUND TRANSACTIONS

Interfund transfers are as follows:

Transfers In	Transfers Out	For The Year Ended December 31 2017
General Fund	Motor Fuel Tax Fund	\$ 100,000
General Fund	Water and Sewer Fund	931,777
Fournie Lane Business District Fund	Tax Increment Financing Fund	85,310
Total		\$ 1,117,087

The General Fund receives transfers for reimbursement of expenses paid by that fund for expenses related to other funds. The transfer between the Tax Increment Financing Fund and the Fournie Lane Business District Fund provided funds for debt service purposes.

Individual interfund assets and liabilities balances are as follows:

Receivable Fund	Payable Fund	December 31 2017
General Fund	Collinsville Crossings Fund	\$ 71,218

The outstanding balances between funds result mainly from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. All interfund balances are expected to be repaid during the fiscal year ending December 31, 2018.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT

A summary of changes in long-term debt is as follows:

	For The Year Ended December 31, 2017			Balance December 31 2017	Amounts Due Within One Year
	Balance December 31 2016	Additions	Reductions		
	Governmental Activities				
General obligation bonds	\$ 8,350,000	2,315,000	2,835,000	7,830,000	740,000
Revenue bonds	20,145,000	-	130,000	20,015,000	130,000
Bond premium	54,923	10,715	5,231	60,407	-
Capital leases	923,143	-	122,873	800,270	130,050
Note payable	-	520,086	-	520,086	46,040
Compensated absences	1,337,835	996,542	896,088	1,438,289	890,123
Total Governmental Activities	\$ 30,810,901	3,842,343	3,989,192	30,664,052	1,936,213
Business-type Activities					
General obligation bonds	\$ 12,770,000	-	1,100,000	11,670,000	1,130,000
Bond premium	401,082	-	81,851	319,231	-
Capital leases	8,701	-	5,800	2,901	2,901
IEPA loan	-	6,565,292	750,000	5,815,292	-
Compensated absences	629,391	233,225	221,863	640,753	305,484
Total Business- type Activities	\$ 13,809,174	6,798,517	2,159,514	18,448,177	1,438,385

Compensated absences are generally liquidated by the General Fund and Water and Sewer Fund.

The City has the following bond issues outstanding:

On October 31, 2007, the City issued \$1,215,000 of General Obligation Bonds, Series 2007B with interest at 3.7% to 4% and maturing December 15, 2021. The proceeds were used to reimburse or pay redevelopment costs associated with the Fournie Lane redevelopment. The bonds are liquidated by the Fournie Lane Business District Fund. The bonds were refunded during the year December 31, 2017.

On July 23, 2007, the City issued \$20,250,000 of Local Government Program Revenue Bonds, Series 2007 with interest at 5% to 5.35% and maturing on March 1, 2031. The maturity dates may be extended if projected revenues are not met and sufficient funds to make debt payments are not available. The proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossings Shopping Center. The bonds are liquidated by the Collinsville Crossings Fund. The amount of bonds outstanding as of December 31, 2017 is \$20,015,000.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

On January 12, 2009, the City issued \$2,700,000 of Taxable General Obligation Bonds, Series 2009 with interest at 4.7% to 5.95% and maturing on December 15, 2028. The proceeds were used to pay redevelopment costs in the Eastport Plaza Drive Business District for work related to the Doubletree Inn. The bonds are liquidated by the Tax Increment Financing Fund. The bonds were partially refunded during the year and the outstanding amount as of December 31, 2017 is \$170,000.

On September 27, 2012, the City issued \$9,625,000 of General Obligation Refunding Bonds, Series 2012 with interest at 1.8% to 3% and maturing on December 15, 2026. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The bonds are liquidated by the Water and Sewer Fund. The amount of bonds outstanding as of December 31, 2017 is \$9,380,000.

On June 4, 2013, the City issued \$5,480,000 of General Obligation Refunding Bonds, Series 2013A with interest at 3% and maturing on December 15, 2020. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The bonds are liquidated by the Water and Sewer Fund. The amount of bonds outstanding as of December 31, 2017 is \$2,290,000.

On July 9, 2014, the City issued \$6,260,000 of Taxable General Obligation Refunding Bonds, Series 2014 with interest at 2% to 4% and maturing on December 15, 2027. The proceeds were used to advance refund a portion of the Series 2007A Bonds. The bonds are liquidated by the Collinsville Crossings Fund. The amount of bonds outstanding as of December 31, 2017 is \$5,345,000.

On December 13, 2017, the City issued \$430,000 of General Obligation Refunding Bonds, Series 2017A with interest at 3% and maturing on December 15, 2021. The proceeds were used to refund the 2007B Fournie Lane redevelopment. The bonds are liquidated by the Fournie Lane Business District Fund. The amount of bonds outstanding as of December 31, 2017 is \$430,000.

On December 13, 2017, the City issued \$1,885,000 of Taxable General Obligation Refunding Bonds, Series 2017B with interest at 2% to 3.4% and maturing on December 15, 2028. The proceeds were used to refund a portion of the 2009 bonds for Eastport Plaza Drive redevelopment. The bonds are liquidated by the Tax Increment Financing Fund. The amount of bonds outstanding as of December 31, 2017 is \$1,885,000.

During 2017, the City issued Refunding Bond Series 2017A and 2017B amounting to \$2,315,000 to refund \$2,180,000 of outstanding 2007B and 2009 (partial) series bonds (the old debt). As a result, the old debt is considered to be defeased and the liability of this debt has been removed from the City's financial statements. The City decreased its aggregate debt service payments by \$145,015 over 11 years which resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$126,783.

The City estimates an additional \$130,000 of revenue bonds will be paid in 2018. The bonds are scheduled to mature in March 2025. A summary of the minimum debt service requirements for the bonds is as follows:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

For The Years Ending December 31	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2018	\$ 740,000	1,304,318	2,044,318	1,130,000	348,540	1,478,540
2019	790,000	1,283,808	2,073,808	1,165,000	315,420	1,480,420
2020	820,000	1,261,683	2,081,683	1,200,000	281,250	1,481,250
2021	860,000	1,238,493	2,098,493	1,265,000	245,250	1,510,250
2022	785,000	1,211,050	1,996,050	1,305,000	207,300	1,512,300
2023 - 2027	11,985,000	4,631,070	16,616,070	5,605,000	426,300	6,031,300
2028 - 2031	11,865,000	2,196,435	14,061,435	-	-	-
Total	<u>\$27,845,000</u>	<u>13,126,857</u>	<u>40,971,857</u>	<u>11,670,000</u>	<u>1,824,060</u>	<u>13,494,060</u>

Capital Lease Agreements

On December 18, 2009, the City entered into a \$379,721 capital lease for energy efficient equipment. The City makes annual payments of \$51,653 with interest at 4.25% until maturity in December 2018. This capital lease is liquidated by both the governmental activities and business-type activities based upon actual initial costs. The principal amount of the lease outstanding as of December 31, 2017 is \$49,548.

On February 22, 2016, the City entered into a \$900,233 capital lease dated for a fire truck. The City makes monthly payments of \$8,590 with interest at 2.25% until maturity in February 2026. The lease is liquidated by the Capital Projects Fund. The principal amount of the lease outstanding as of December 31, 2017 is \$753,623.

Assets acquired through capital lease agreements are as follows:

	December 31 2017
Equipment	\$ 337,438
Vehicles	905,059
Less - Accumulated depreciation	<u>(304,087)</u>
Total	<u>\$ 938,410</u>

Loan Agreements and Note Payable

On June 19, 2017, the City entered into an \$18,505,957 Illinois Environmental Protection Agency (IEPA) loan for construction of a new water treatment plant, interest at 1.64%, payment amounts to be determined upon project completion, loan proceeds paid to City as construction progresses, which matures on January 22, 2039. The loan is liquidated by the Water and Sewer Fund. During 2017, the City received notice that it would not have to repay \$750,000 of this loan. The amount of loan outstanding as of December 31, 2017 is \$5,815,292.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

On December 12, 2017, the City entered into a \$520,086 note payable to bank, due in installments through December 12, 2027; interest at 2.65%. The proceeds were used to purchase a fire vehicle. The note payable is liquidated by the Capital Projects Fund. The amount of note payable outstanding as of December 31, 2017 is \$520,086.

A summary of the debt requirements for the capital leases and notes payable are as follows:

For The Years Ending December 31	Capital Leases			Note Payable		
	Principal	Interest	Total	Principal	Interest	Total
2018	\$ 132,951	21,782	154,733	46,040	13,225	59,265
2019	85,727	17,353	103,080	47,275	11,990	59,265
2020	88,111	14,969	103,080	48,512	10,753	59,265
2021	90,569	12,511	103,080	49,844	9,420	59,264
2022	93,091	9,989	103,080	51,181	8,083	59,264
2023 - 2027	312,722	14,186	326,908	277,234	19,090	296,324
Total	\$ 803,171	90,790	893,961	520,086	72,561	592,647

NOTE F - LEGAL DEBT MARGIN

The City was certified as a home rule unit by the State of Illinois as of August 24, 2005. Under Section 6 of Article VII of the 1970 Illinois Constitution, home rule units have no debt limitation.

NOTE G - PENSION PLANS

1. Illinois Municipal Retirement Fund (IMRF)

Plan Description

The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The City participates in the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available CAFR that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplemental information. The report is available for download at www.imrf.org.

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last ten years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or $\frac{1}{2}$ of the increase in the CPI of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	73
Inactive employees entitled to but not yet receiving benefits	32
Active employees	<u>91</u>
Total	<u>196</u>

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

Contributions

As set by statute, the City's Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual contribution rate for calendar year 2017 was 9.89%. For the fiscal year ended December 31, 2017, the City contributed \$590,978 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability (Asset)

The City's net pension liability (asset) was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- **Actuarial Cost Method** used was Entry Age Normal.
- **Asset Valuation Method** used was Market Value of Assets.
- **Inflation Rate** was assumed to be 2.75%.
- **Salary Increases** were expected to be 3.75% to 14.5%, including inflation.
- **Investment Rate of Return** was assumed to be 7.5%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF - specific rates for **Mortality** (for nondisabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- **Long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

Asset Class	Target Percentage	Long-term Expected Real Rate Of Return
Domestic equity	37.00 %	6.85 %
International equity	18.00	6.75
Fixed income	28.00	3.00
Real estate	9.00	5.75
Alternative investments	7.00	2.65 - 7.35
Cash equivalents	1.00	2.25

Single Discount Rate

A single discount rate of 7.5% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.5%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.5%.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
	(a)	(b)	(a)-(b)
Balances at December 31, 2016	<u>\$ 28,367,990</u>	<u>26,012,476</u>	<u>2,355,514</u>
Changes for the year:			
Service cost	571,611	-	571,611
Interest on the total pension liability	2,103,307	-	2,103,307
Difference between expected and actual experience	271,309	-	271,309
Changes of assumptions	(933,069)	-	(933,069)
Contributions - employer	-	590,978	(590,978)
Contributions - employee	-	256,836	(256,836)
Net investment income	-	4,477,518	(4,477,518)
Benefit payments, including refunds	(1,219,394)	(1,219,394)	-
Other	-	(751,577)	751,577
Net Changes	<u>793,764</u>	<u>3,354,361</u>	<u>(2,560,597)</u>
Balances at December 31, 2017	<u>\$ 29,161,754</u>	<u>29,366,837</u>	<u>(205,083)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the City, calculated using the discount rate of 7.5%, as well as what the City's net pension liability (asset) would be using a discount rate that is 1% point lower (6.5%) or 1% point higher (8.5%) than the current rate.

	Current Single Discount Rate		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	\$ 3,410,549	(205,083)	(3,185,158)

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources
Related to Pensions**

For the year ended December 31, 2017, the City recognized pension expense of \$1,024,198 for the IMRF plan, and a total of \$3,930,498 for all three plans. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences between expected and actual experience	\$ 215,457	(401,314)	(185,857)
Assumption changes	231,874	(761,073)	(529,199)
Net difference between projected and actual earnings on pension plan investments	852,135	(2,054,961)	(1,202,826)
Total	\$1,299,466	(3,217,348)	(1,917,882)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

**For The
Years Ending
December 31**

2018	\$ (236,643)
2019	(364,286)
2020	(686,380)
2021	(630,573)
Total	\$ (1,917,882)

Payable to the Pension Plan

At December 31, 2017, the City reported a payable of \$70,411 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2017.

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund

Plan Description

The Firefighters' Pension Plan is a single-employer defined benefit pension that covers all sworn fire personnel. Although this plan is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes and may be amended only by the Illinois legislature. The City accounts for the plan as a Pension Trust Fund.

The Plan is administered by a Board of Trustees. The Board consists of two members appointed by the City, two active members of the fire department elected by the membership, and one retired member of the fire department elected by the membership.

Benefits Provided

The Plan provides retirement, termination, disability, and death benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011, and Tier 2 is for employees hired after January 1, 2011.

Tier 1 employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of annual salary attached to rank on last day of service. The pension shall be increased by 2.5% of annual salary for each year over 20 years up to 30 years, up to a maximum of 75% of salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees attaining the age of 55 or more with 10 years or more years of creditable service are entitled to 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually equal to the lessor of 3% per year or one-half the annual unadjusted percentage increase in the consumer price index for the 12 months ending with the September preceding each November 1, after attaining the age of 60.

Employees Covered by Benefit Terms

As of January 1, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	35
Inactive employees entitled to but not yet receiving benefits	1
Active employees	<u>31</u>
Total	<u>67</u>

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

Contributions

Employees contribute a fixed percentage of their base salary to the plan. For the year ended December 31, 2017, the contribution percentage was 9.455%. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined. Effective January 1, 2011, the City's contributions must accumulate to the point where the plan is 90% funded by the year 2040.

Net Pension Liability

The City's net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was measured by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

Inflation	2.5%
Salary increase	Service based
Investment rate of return	6.75%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment, projected to the valuation date using Scale BB. The disabled mortality rates were based on the RP-2000 Disabled Retiree Mortality Table, projected to the valuation date using Scale BB.

The actuarial assumptions used in the January 1, 2017, valuation were based on the results of actuarial experience study performed by the State of Illinois Department of Insurance in 2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. For 2017, the inflation rate assumption of the investment advisor was 3%. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
T Bill	1.00 %	0.40 %
Short government/credit	5.00	1.90
Intermediate government	36.00	1.70
Large	6.00	4.45
Large value	6.00	4.70
Mid value	7.00	5.20
Small	7.00	5.60
Small value	7.00	6.50
International developed	5.00	4.45
International value	5.00	6.60
International small	5.00	7.45
Emerging markets	7.00	7.50
REIT	3.00	3.90

Discount Rate

A discount rate of 6.75% was used to measure the total pension liability. The projection of cash flows used to determine this discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.75%, the municipal bond rate is 3.44%, and the resulting single discount rate is 6.75%.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2016	\$ 31,044,738	21,323,054	9,721,684
Changes for the year:			
Service cost	701,995	-	701,995
Interest on the total pension liability	2,088,985	-	2,088,985
Difference between expected and actual experience	(208,429)	-	(208,429)
Changes of assumptions	(701,979)	-	(701,979)
Contributions - employer	-	719,265	(719,265)
Contributions - employee	-	240,904	(240,904)
Net investment income	-	2,214,956	(2,214,956)
Benefit payments, including refunds	(1,597,620)	(1,597,620)	-
Administrative expense	-	(15,723)	15,723
Net Changes	<u>282,952</u>	<u>1,561,782</u>	<u>(1,278,830)</u>
Balances at December 31, 2017	<u>\$ 31,327,690</u>	<u>22,884,836</u>	<u>8,442,854</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be using a discount rate that is 1% point lower (5.75%) or 1% point higher (7.75%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability	\$ 12,653,102	8,442,854	4,982,840

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the City recognized pension expense of \$1,271,440 for the Firefighters' Pension Fund, and a total of \$3,930,498 for all three plans. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences between expected and actual experience	\$ -	(613,843)	(613,843)
Assumption changes	776,916	(601,698)	175,218
Net difference between projected and actual earnings on pension plan investments	-	(31,099)	(31,099)
Total	\$ 776,916	(1,246,640)	(469,724)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

**For The
Years Ending
December 31**

2018	\$ 122,898
2019	122,898
2020	(229,898)
2021	(197,053)
2022	(158,510)
Thereafter	(130,059)
Total	\$ (469,724)

3. Police Pension Fund

Plan Description

The Police Pension Plan is a single-employer defined benefit pension that covers all sworn police personnel. Although this plan is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes and may be amended only by the Illinois legislature. The City accounts for the plan as a Pension Trust Fund.

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

The plan is administered by a Board of Trustees. The Board consists of two members appointed by the City, two active members of the police department elected by the membership, and one re-tired member of the police department elected by the membership.

Benefits Provided

The Plan provides retirement, termination, disability, and death benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011, and Tier 2 is for employees hired after January 1, 2011.

Tier 1 employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of annual salary attached to rank on last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of annual salary for each year over 20 years up to 30 years, up to a maximum of 75% of salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees attaining the age of 55 or more with 10 years or more years of creditable service are entitled to 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually equal to the lessor of 3% per year or one-half the annual unadjusted percentage increase in the consumer price index for the 12 months ending with the September preceding each November 1, after attaining the age of 60.

Employees Covered by Benefit Terms

As of January 1, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	41
Inactive employees entitled to but not yet receiving benefits	1
Active employees	<u>42</u>
Total	<u>84</u>

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

Contributions

Employees contribute a fixed percentage of their base salary to the plan. For the year ended December 31, 2017, the contribution percentage was 9.91%. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined. Effective January 1, 2011, the City's contributions must accumulate to the point where the plan is 90% funded by the year 2040.

Net Pension Liability

The City's net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was measured by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

Inflation	2.5%
Salary increase	Service based
Investment rate of return	6.75%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment, projected to the valuation date using Scale BB. The disabled mortality rates were based on the RP-2000 Disabled Retiree Mortality Table, projected to the valuation date using Scale BB.

The actuarial assumptions used in the January 1, 2017, valuation were based on the results of actuarial experience study performed by the State of Illinois Department of Insurance in 2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. For 2017, the inflation rate assumption of the investment advisor was 2%. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
Cash and equivalents	2 - 20 %	- %
Fixed income	33 - 78	3.3
Domestic equities	20 - 55	5.7
International equities	0 - 10	6.0

Discount Rate

A discount rate of 6.75% was used to measure the total pension liability. The projection of cash flows used to determine this discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rate and the member rate. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.75%, the municipal bond rate is 3.44%, and the resulting single discount rate is 6.75%.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2016	\$ 39,003,350	23,854,490	15,148,860
Changes for the year:			
Service cost	944,258	-	944,258
Interest on the total pension liability	2,643,174	-	2,643,174
Difference between expected and actual experience	32,030	-	32,030
Changes of assumptions	(591,695)	-	(591,695)
Contributions - employer	-	1,178,869	(1,178,869)
Contributions - employee	-	343,441	(343,441)
Contributions - buy back	1,920	1,920	-
Net investment income	-	2,969,602	(2,969,602)
Benefit payments, including refunds	(1,578,956)	(1,578,956)	-
Administrative expense	-	(18,744)	18,744
Net Changes	<u>1,450,731</u>	<u>2,896,132</u>	<u>(1,445,401)</u>
Balances at December 31, 2017	\$ 40,454,081	26,750,622	13,703,459

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be using a discount rate that is 1% point lower (5.75%) or 1% point higher (7.75%) than the current rate.

	Current Single Discount Rate Assumption		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
Net pension liability	\$ 19,695,834	13,703,459	8,833,174

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the City recognized pension expense of \$1,634,860 for the Police Pension Fund, and a total of \$3,930,498 for all three plans. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences between expected and actual experience	\$ 26,690	(661,260)	(634,570)
Assumption changes	704,964	(493,080)	211,884
Net difference between projected and actual earnings on pension plan investments	-	(402,126)	(402,126)
Total	\$ 731,654	(1,556,466)	(824,812)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

**For The
Years Ending
December 31**

2018	\$ (20,182)
2019	(20,183)
2020	(218,943)
2021	(472,226)
2022	(93,278)
Total	\$ (824,812)

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

4. Combining Statement of Fiduciary Net Position

	December 31, 2017		
	Firefighters' Pension	Police Pension	Total
ASSETS			
Cash	\$ 226,587	-	226,587
Investments:			
Common stock	-	13,036,532	13,036,532
Corporate bonds	-	5,229,433	5,229,433
Government securities	7,923,746	4,162,562	12,086,308
Money market funds	161,916	539,872	701,788
Mutual funds	13,879,726	2,609,168	16,488,894
The Illinois Funds	12	-	12
Receivables:			
Property tax	651,099	1,119,592	1,770,691
Interest	46,750	63,463	110,213
Total Assets	22,889,836	26,760,622	49,650,458
LIABILITIES			
Accounts payable	5,000	10,000	15,000
NET POSITION			
Restricted for pensions	\$ 22,884,836	26,750,622	49,635,458

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

5. Combining Statement of Changes in Fiduciary Net Position

	For The Year Ended December 31, 2017		
	Firefighters' Pension	Police Pension	Total
ADDITIONS			
Contributions:			
Employer:			
Property tax	\$ 617,814	1,068,695	1,686,509
Replacement tax	101,451	110,174	211,625
Employee	240,904	343,441	584,345
Total Contributions	<u>960,169</u>	<u>1,522,310</u>	<u>2,482,479</u>
Reimbursements	-	1,920	1,920
Investment income	2,262,338	3,088,322	5,350,660
Less - Investment management and custodial fees	(47,382)	(118,720)	(166,102)
Net Investment Income	<u>2,214,956</u>	<u>2,969,602</u>	<u>5,184,558</u>
Total Additions	<u>3,175,125</u>	<u>4,493,832</u>	<u>7,668,957</u>
DEDUCTIONS			
Benefit payments	1,597,620	1,578,956	3,176,576
Administrative expenses	15,723	18,744	34,467
Total Deductions	<u>1,613,343</u>	<u>1,597,700</u>	<u>3,211,043</u>
CHANGE IN NET POSITION	1,561,782	2,896,132	4,457,914
NET POSITION - RESTRICTED FOR PENSIONS, JANUARY 1	<u>21,323,054</u>	<u>23,854,490</u>	<u>45,177,544</u>
NET POSITION - RESTRICTED FOR PENSIONS, DECEMBER 31	<u>\$ 22,884,836</u>	<u>26,750,622</u>	<u>49,635,458</u>

NOTE H - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS

Plan Description

The City maintains a single-employer defined benefit healthcare plan available for retirees. The City provides pre- and post-Medicare post-retirement healthcare benefits to all retirees who worked for the City, were enrolled in one of the City's healthcare plans at the time of employment, and receive a pension from the City through IMRF, the Police Pension Fund, or the Firefighters' Pension Fund. The various eligibility requirements vary with the type of retirement plan the employee was associated with. The City does not issue a separate report related to post-retirement healthcare benefits.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE H - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS (Continued)

Funding Policy

The contribution requirements are as determined by the contracts with City employees and are funded as a pay-as-you-go basis. The OPEB obligation is generally liquidated by the General and Water and Sewer Funds.

Annual OPEB Cost and Net OPEB Obligation

The City's annual OPEB cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

The following shows the components of the City's annual OPEB cost for the latest actuarial valuation, the amount actually contributed to the plan, and changes in the City's net OPEB obligation:

	For The Year Ended December 31 <u>2017</u>
ARC	\$ 511,413
Interest on net OPEB obligation	98,342
Adjustment to ARC	<u>(81,952)</u>
Annual OPEB Cost	527,803
Contributions made	<u>(341,219)</u>
Increase In Net OPEB Obligation	186,584
Net OPEB Obligation, Beginning Of Year	<u>2,458,547</u>
 Net OPEB Obligation, End Of Year	 <u>\$ 2,645,131</u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2017 and the two preceding years were as follows:

For The Years Ended December 31	Annual OPEB Cost	Percentage Of Annual OPEB Cost Contributed	Net OPEB Obligation
<u> </u>	<u> </u>	<u> </u>	<u> </u>
2017	\$ 527,803	64.6 %	\$ 2,645,131
2016	506,813	60.9	2,458,547
2015	452,312	48.3	2,260,484

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE H - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS (Continued)

Funded Status and Funding Progress

As of January 1, 2016, the most recent actuarial valuation date, the actuarial value of assets was \$0, resulting in an UAAL and the actuarial accrued liability for benefits of \$8,212,865. The covered payroll (annual payroll of active employees covered by the plan) was \$10,433,011, and the ratio of the UAAL to the covered payroll was 79%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplemental information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to the point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Significant actuarial assumptions used in the valuation are as follows:

Valuation method	Entry age normal
Latest valuation date	January 1, 2016
Discount rate	4% per annum
Amortization period - open	30 years for initial UAAL
Medical premium rates	6.1% initial rate; 5.5% ultimate rate

NOTE I - COMMITMENTS AND CONTINGENCIES

At December 31, 2017, the City construction commitments for the construction of a new water treatment plant and various public works projects in the amount of \$8,948,592.

The City is subject to various lawsuits. Although the outcome of these lawsuits is not presently determinable, City management believes the resolution of these matters will not have a material adverse effect on the financial condition of the City.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE I - COMMITMENTS AND CONTINGENCIES (Continued)

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

NOTE J - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

The City is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC). The IPBC is a pooled insurance cooperative established by certain units of local government in Illinois to administer personnel benefit programs to the participating members.

As a member of the IPBC, the City has made contributions to the insurance plan, some of which are being maintained by the IPBC for future claims or for return to the City. The funds are being held in several accounts and the balances as of December 31 for each of the past three years are as follows:

	December 31		
	2017	2016	2015
Administrative Account	\$ 788	7,357	6,414
Benefit Account	940,007	977,245	1,178,039
HMO Account	5,530	5,839	(8,770)
Terminal Reserve Account	637,932	641,002	616,714
Total	\$1,584,257	1,631,443	1,792,397

The City is self-insured with respect to workers' compensation benefits. A third-party administers the plan and provides information to the City regarding the claims incurred. The City retains the risk for the first \$600,000 of an individual claim. Excess insurance coverage is purchased to cover individual claims in excess of \$600,000 for workers' compensation benefits. There were no settlements in excess of the insurance coverage in any of the three prior fiscal years. Unpaid claims as of December 31, 2017 were \$759,466.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE J - RISK MANAGEMENT (Continued)

Balance As Of January 1, 2015	\$ 625,693
Add - Claims incurred	443,290
Less - Claims paid	<u>(338,504)</u>
Balance As Of December 31, 2015	730,479
Add - Claims incurred	284,826
Less - Claims paid	<u>(565,858)</u>
Balance As Of December 31, 2016	449,447
Add - Claims incurred	644,091
Less - Claims paid	<u>(334,072)</u>
Balance As Of December 31, 2017	<u><u>\$ 759,466</u></u>

NOTE K - SOLID WASTE LANDFILL

The City maintained a solid waste landfill east of the City. This disposal facility was closed in 1986 and was determined by the Illinois Environmental Protection Agency (IEPA) to be satisfactorily closed and covered on October 24, 1986.

The IEPA requires the City to have sufficient operable equipment, personnel, and supervision available to comply with applicable regulations; to provide a final cover of adequate depth; and adequate monitoring and control over leachate, gas, water, and settling. In the inspection made by the Madison County Building, Zoning, and Environmental Department, the City was found to be in compliance with applicable regulations.

In 1998, the IEPA notified the City that an inspection revealed possible environmental violations. At that time, the City hired an engineer to examine the cause of the violations and provide further guidance on what measures, if any, need to be taken by the City. The City has since dug wells and performed extensive testing to remedy the situation. The engineer has now filed for official permanent closure but, at this time, the IEPA has not granted that status. The City has not recorded a liability for future costs due to the uncertainty of any additional procedures and any possible related costs. Any costs would be an estimate subject to changes resulting from inflation, deflation, technology, or changes in laws or regulations.

NOTE L - INTERGOVERNMENTAL AGREEMENT

The City entered into an intergovernmental agreement with the Collinsville Metropolitan Exposition Auditorium and Office Building Authority (the Authority). This agreement, as amended on April 7, 1988, requires the City to collect Hotel-Motel Tax and Food and Beverages Tax. All proceeds from the taxes shall be used for the support, construction, maintenance, or financing of a facility of the Authority.

The City has agreed to allow these funds to be used to: 1) pay the principal and interest on the revenue bonds of the Authority and 2) establish and maintain a reserve fund at \$300,000 for the payment of deficits as they become due.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE L - INTERGOVERNMENTAL AGREEMENT (Continued)

The City's Hotel-Motel Tax Ordinance provides for the payment of an administration fee to the City in the amount of \$12,500 per annum after the payments noted above have been provided for. The Authority has allowed the City to withhold the administrative fee of \$12,500 for the year regardless of the balance in the reserve fund.

NOTE M - TAX INCREMENT FINANCING DISTRICTS

In 1986, the City established a Tax Increment Financing (TIF) District. Provisions for the establishment and operation of a TIF District are in the Illinois Compiled Statutes, Chapter 65, Act 5, Article 11, Division 74.4. The goals of the TIF District are defined in a redevelopment plan adopted by the City and dated December 26, 1986.

The objectives of the Collinsville, Illinois, Tax Increment Redevelopment Plan No. 1 are:

1. To reduce or eliminate those conditions which qualify the areas as a "conservation area".
2. To prevent the recurrence of those conditions.
3. To enhance the tax base of the City and the other taxing districts which extend into the project area.
4. To preserve and enhance the value of properties adjacent to the project area.
5. To encourage private investment, rehabilitation, and redevelopment in the project area.
6. To provide necessary incentives to attract quality new commercial activities in the project area that are compatible with the land use plan of the City.
7. To participate in planning, studies, professional services, site assembly, demolition, relocation, construction of public works, job training and retraining, financing costs, payment in lieu of taxes, developers' interest costs, and other qualified project costs to attract the private investment, rehabilitation, and redevelopment in an orderly plan in accordance with the City's land use plans and regulations.

The redevelopment project costs of the TIF District have been financed from three revenue sources:

1. The real estate property taxes derived from any increment in property tax valuation from an established base period.
2. The sales use and service tax increment, which generally is a state formula computation of the annual state sales tax increment from sales within the TIF District compared to the base period.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE M - TAX INCREMENT FINANCING DISTRICTS (Continued)

3. The “municipal sales tax increment” which is an amount equal to the increase in the aggregate amount of taxes paid to the City from the Local Government Tax Fund compared to the base year which shall be the calendar year immediately prior to the year in which the City adopted tax increment allocation financing.

Funds from the above sources are to be deposited in Special Tax Allocation Funds and redevelopment project costs are to be paid from these funds.

On October 22, 2001, the City established TIF District #2 to provide funds to attract development in the vacant southwest quadrant of the interchange of I-255 and Horseshoe Lake Road. This 150-acre area is suitable for retail and commercial use. TIF District #2 will be financed only with increases in property values within the district and the related incremental taxes.

On January 27, 2003, the City established TIF District #3 to provide funds to attract development in the vacant northeast quadrant of the of I-255 and I-55/70 interchange. This 66-acre area is contiguous to TIF District #1 and is suitable for an industrial park. TIF District #3 will be financed only with increases in property values within the district and the related incremental taxes.

On July 25, 2016, the City established TIF District #4 to provide funds to attract development, redevelopment, and rehabilitation within the area which generally includes the St. Louis Road, Collinsville Road, and Bluff Road Commercial Corridors from Fairmount Racetrack on the west Jefferson Avenue on the east and along Bluff Road north to Interstate 55/70. This 857-acre area is suitable for commercial, retail, office, hospitality, and recreation use. TIF District #4 will be financed only with increases in property values within the district and the related incremental taxes.

The City pledged a portion of future property and sales tax revenues to repay the TIF bonds and other improvements in the TIF Districts. For the year ended December 31, 2017, total revenues in the Tax Increment Financing Fund amounted to \$3,100,880.

NOTE N - FEDERAL DRUG FORFEITURE

During the year, the City received \$264,002 in federal drug forfeiture revenue and from those funds expended \$84,834 for a balance of \$500,487 at December 31, 2017. The City’s police department assists in drug raids and seizes assets during those raids. All seized assets are turned over to Federal governmental agencies and then shared on a percentage basis by municipalities and/or organizations that participated in the drug raids. The governmental agencies require that those funds be used for police operations and, in some cases, drug enforcement.

NOTE O - RESTRICTED NET POSITION

The government-wide statement of net position reports \$6,918,719 of restricted net position, all of which is restricted by enabling legislation.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE P - DEPOSIT

During 2017, the City prepaid a deposit in the amount of \$520,086 for a firetruck. The City issued a note payable to pay the deposit. The firetruck will be placed in service during 2018.

NOTE Q - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 75 (GASB 75), *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, will require the City to record UAAL on the government-wide statement of net position. UAAL equals the difference between the total OPEB liability and the value of assets set aside to pay OPEB benefits. GASB 75 will be effective for the City for the year ending December 31, 2018.

NOTE R - SUBSEQUENT EVENTS

In January 2018, the City entered into an intergovernmental agreement whereby the City will assume the operations and assets of the Collinsville Metropolitan Exposition Auditorium and Office Building Authority at May 1, 2018.

Effective January 1, 2018, the lease agreement with Collinsville Area Recreation District (CARD) will terminate and the management and operation of the parks will revert to the City.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Property tax	\$ 957,190	957,190	1,008,249	51,059
Intergovernmental:				
Sales and use tax	8,893,370	8,893,370	9,728,269	834,899
State income tax	2,810,690	2,810,690	2,635,609	(175,081)
Telecommunications tax	792,640	792,640	719,640	(73,000)
Replacement tax	90,460	90,460	66,704	(23,756)
Grants	78,580	78,580	109,756	31,176
Other	490,820	490,820	513,481	22,661
Other local taxes	1,701,940	1,701,940	1,715,795	13,855
Licenses and permits	705,390	705,390	724,576	19,186
Charges for services	2,445,620	2,445,620	2,541,048	95,428
Fines and forfeitures	219,850	219,850	375,135	155,285
Investment income	1,320	1,320	57,708	56,388
Gifts and donations	16,430	16,430	32,582	16,152
Other	286,770	286,770	263,565	(23,205)
Total Revenues	<u>19,491,070</u>	<u>19,491,070</u>	<u>20,492,117</u>	<u>1,001,047</u>
EXPENDITURES				
General government:				
City council	1,912,720	1,936,720	2,029,454	92,734
Boards	45,310	45,310	22,489	(22,821)
City manager	275,910	301,910	301,084	(826)
Operations	214,970	265,970	265,683	(287)
Human resources	237,020	377,020	376,088	(932)
Information technology	317,800	346,800	346,202	(598)
Finance	783,360	783,360	779,600	(3,760)
Total General Government	<u>3,787,090</u>	<u>4,057,090</u>	<u>4,120,600</u>	<u>63,510</u>
Public safety:				
Police administration	1,332,760	1,332,760	1,318,626	(14,134)
Police operations	4,614,540	4,614,540	4,376,122	(238,418)
Police support	1,587,370	1,587,370	1,394,776	(192,594)
Animal control	207,230	207,230	192,799	(14,431)
Fire administration	430,880	430,880	356,005	(74,875)
Fire operations	3,674,530	3,674,530	3,613,303	(61,227)
Emergency medical services	287,980	287,980	272,859	(15,121)
Emergency management	25,510	25,510	25,263	(247)
Total Public Safety	<u>12,160,800</u>	<u>12,160,800</u>	<u>11,549,753</u>	<u>(611,047)</u>

(Continued)

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Public works:				
Public works administration	162,590	162,590	141,706	(20,884)
Streets	2,047,250	2,047,250	1,914,414	(132,836)
Inspections	346,430	346,430	183,566	(162,864)
Total Public Works	2,556,270	2,556,270	2,239,686	(316,584)
Health and sanitation:				
Garbage service	1,617,400	1,617,400	1,463,231	(154,169)
Community/economic development:				
Community development	462,995	462,995	275,496	(187,499)
Economic development	105,300	105,300	55,345	(49,955)
Total Community/Economic Development	568,295	568,295	330,841	(237,454)
Community services:				
Shuttle bus	145,500	145,500	133,982	(11,518)
Total Expenditures	20,835,355	21,105,355	19,838,093	(1,267,262)
REVENUES OVER (UNDER) EXPENDITURES	(1,344,285)	(1,614,285)	654,024	2,268,309
OTHER FINANCING SOURCES (USES)				
Contingency	(100,000)	(100,000)	-	(100,000)
Sale of capital assets	-	-	3,455	3,455
Transfers in	649,090	649,090	1,031,777	382,687
Total Other Financing Sources (Uses)	549,090	549,090	1,035,232	486,142
NET CHANGE IN FUND BALANCE - BUDGET BASIS	\$ (795,195)	(1,065,195)	1,689,256	2,754,451
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Revenue accrual adjustments			2,182,370	
Expenditure accrual adjustments			(1,922,378)	
Inventory adjustment			(96,889)	
Total Adjustments To Reconcile To GAAP Basis			163,103	
NET CHANGE IN FUND BALANCE - GAAP BASIS			1,852,359	
FUND BALANCE, JANUARY 1			8,344,538	
FUND BALANCE, DECEMBER 31			\$ 10,196,897	

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
TAX INCREMENT FINANCING FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property tax	\$ 2,726,100	2,726,100	2,707,195	(18,905)
Intergovernmental:				
Sales and use tax	-	-	26,935	26,935
Grants	927,000	927,000	84,452	(842,548)
Other local taxes	65,000	65,000	68,754	3,754
Investment income	5,100	5,100	19,138	14,038
Gifts and donations	3,300	3,300	3,958	658
Other	-	-	211,803	211,803
Total Revenues	3,726,500	3,726,500	3,122,235	(604,265)
EXPENDITURES				
Community development	1,354,550	1,354,550	1,395,623	41,073
Community services	1,100,000	850,000	666,312	(183,688)
Capital outlay	90,000	933,900	567,774	(366,126)
Debt service	266,850	266,850	310,430	43,580
Total Expenditures	2,811,400	3,405,300	2,940,139	(465,161)
REVENUES OVER EXPENDITURES	915,100	321,200	182,096	(139,104)
OTHER FINANCING USES				
Transfers out	(92,370)	(92,370)	(85,310)	(7,060)
NET CHANGE IN FUND BALANCE - BUDGET BASIS	\$ 822,730	228,830	96,786	(132,044)
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Revenue accrual adjustments			(21,355)	
Expenditure accrual adjustments			217,630	
Net refunding of long-term debt			50,671	
Total Adjustments To Reconcile To GAAP Basis			246,946	
NET CHANGE IN FUND BALANCE - GAAP BASIS			343,732	
FUND BALANCE, JANUARY 1			1,663,996	
FUND BALANCE, DECEMBER 31			\$ 2,007,728	

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLINSVILLE CROSSINGS FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental:				
Sales and use tax	\$ 2,249,160	2,249,160	2,193,447	(55,713)
Investment income	150	150	7,518	7,368
Total Revenues	2,249,310	2,249,310	2,200,965	(48,345)
EXPENDITURES				
Community development	41,500	41,500	41,500	-
Debt service	1,660,060	1,790,060	1,784,715	(5,345)
Total Expenditures	1,701,560	1,831,560	1,826,215	(5,345)
NET CHANGE IN FUND BALANCE - BUDGET BASIS	\$ 547,750	417,750	374,750	(43,000)
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Revenue accrual adjustments			(18,166)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			356,584	
FUND BALANCE, JANUARY 1			2,419,207	
FUND BALANCE, DECEMBER 31			\$ 2,775,791	

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Note to Budgetary Schedules

City ordinance requires that a legally adopted annual budget be prepared for all funds. The City Manager compiles a budget of estimated revenues and expenditures for the City and submits the budget to the City Council prior to January 1 each year. Copies of the proposed budget are made available for public inspection for at least 10 days prior to passage of the budget. A public hearing is held on the budget by the City Council. Notice of the hearing is given by publication in a newspaper with general circulation in the City.

The legal level of budgetary control is defined as the budgeted appropriation amount at the program level of expenditures within a department.

Subsequent transfers within a fund may be made as follows:

- With the approval of the City Manager and the Finance Director, department heads may transfer amounts up to \$10,000 between programs within a department.
- City Council approval is required for all other transfers.

Unexpended appropriations lapse at year-end. Supplemental appropriations can be made with the majority vote of the City Council.

The City prepares its annual budget on the cash basis of accounting, which differs from accounting principles generally accepted in the United States of America (GAAP). The City does not budget amounts for the issuance or refunding of debt. The budget and all transactions are presented in accordance with the City's method (budget basis) in the required supplemental information for the major governmental funds to provide a meaningful comparison of actual results with the budget.

The City has no funds where the actual expenditures are in excess of the budgeted amounts.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS -
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE YEARS ENDED DECEMBER 31

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability				
Service cost	\$ 571,611	537,899	574,104	601,096
Interest on the total pension liability	2,103,307	2,021,541	1,930,824	1,794,917
Difference between expected and actual experience	271,309	(341,745)	(216,563)	(474,909)
Changes of assumptions	(933,069)	(34,346)	33,231	911,367
Benefit payments, including refunds	(1,219,394)	(1,072,546)	(1,043,363)	(970,390)
Net Change In Total Pension Liability	<u>793,764</u>	<u>1,110,803</u>	<u>1,278,233</u>	<u>1,862,081</u>
Total Pension Liability Beginning	<u>28,367,990</u>	<u>27,257,187</u>	<u>25,978,954</u>	<u>24,116,873</u>
Total Pension Liability Ending (a)	<u>\$ 29,161,754</u>	<u>28,367,990</u>	<u>27,257,187</u>	<u>25,978,954</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 590,978	568,136	577,364	572,068
Contributions - employee	256,836	252,058	233,456	230,054
Net investment income	4,477,518	1,702,493	125,178	1,454,168
Benefit payments, including refunds	(1,219,394)	(1,072,546)	(1,043,363)	(970,390)
Other changes	(751,577)	(371,182)	(110,975)	(56,995)
Net Change In Plan Fiduciary Net Position	<u>3,354,361</u>	<u>1,078,959</u>	<u>(218,340)</u>	<u>1,228,905</u>
Plan Fiduciary Net Position Beginning	<u>26,012,476</u>	<u>24,933,517</u>	<u>25,151,857</u>	<u>23,922,952</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 29,366,837</u>	<u>26,012,476</u>	<u>24,933,517</u>	<u>25,151,857</u>
Net Pension Liability (Asset) Ending (a)-(b)	<u>\$ (205,083)</u>	<u>2,355,514</u>	<u>2,323,670</u>	<u>827,097</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.70 %	91.70	91.48	96.82
Covered Employee Payroll	\$ 5,707,457	5,336,237	5,187,904	5,087,396
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	(3.59) %	44.14	44.79	16.26

Notes:

Information is not available for fiscal years prior to 2014.

The amounts noted above are as of the measurement date which is December 31.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS -
ILLINOIS MUNICIPAL RETIREMENT FUND
LAST FOUR FISCAL YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined pension contributions	\$ 564,467	552,834	560,294	569,280
Contributions in relation to the actuarially determined contributions	<u>590,978</u>	<u>568,136</u>	<u>577,364</u>	<u>572,068</u>
Contribution Deficiency (Excess)	<u>\$ (26,511)</u>	<u>(15,302)</u>	<u>(17,070)</u>	<u>(2,788)</u>
Covered Employee Payroll	\$ 5,707,457	5,336,237	5,187,904	5,087,396
Contributions as a Percentage of Covered Employee Payroll	10.35 %	10.65	11.13	11.24

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	26 years closed until remaining period reaches 15 years (then 15 year rolling period)
Asset valuation method	5 years smoothed market; 20% corridor
Wage growth	3.5%
Inflation rate	2.75% - approximate
Salary increases	3.75% to 14.5%, including inflation
Investment rate of return	7.5%, net of investment expenses
Retirement age	Experience-based Table of Rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 - 2013.
Mortality	For nondisabled retirees, an IMRF - specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF - specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF - specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF - specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF - specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF - specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other information:

There were no benefit changes during the year.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS -
FIREFIGHTERS' PENSION FUND
FOR THE YEARS ENDED DECEMBER 31

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability				
Service cost	\$ 701,995	802,529	751,669	742,354
Interest on the total pension liability	2,088,985	2,023,669	1,883,432	1,803,767
Difference between expected and actual experience	(208,429)	(199,157)	(512,634)	-
Changes of assumptions	(701,979)	-	1,359,601	-
Benefit payments, including refunds	(1,597,620)	(1,520,098)	(1,390,589)	(1,359,863)
Net Change In Total Pension Liability	<u>282,952</u>	<u>1,106,943</u>	<u>2,091,479</u>	<u>1,186,258</u>
Total Pension Liability Beginning	<u>31,044,738</u>	<u>29,937,795</u>	<u>27,846,316</u>	<u>26,660,058</u>
Total Pension Liability Ending (a)	<u>\$ 31,327,690</u>	<u>31,044,738</u>	<u>29,937,795</u>	<u>27,846,316</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 719,265	787,666	743,056	666,611
Contributions - employee	240,904	227,725	234,908	239,369
Net investment income	2,214,956	1,518,767	(353,447)	549,826
Benefit payments, including refunds	(1,597,620)	(1,520,098)	(1,390,589)	(1,359,863)
Administrative expense	(15,723)	(21,333)	(13,332)	(11,689)
Net Change In Plan Fiduciary Net Position	<u>1,561,782</u>	<u>992,727</u>	<u>(779,404)</u>	<u>84,254</u>
Plan Fiduciary Net Position Beginning	<u>21,323,054</u>	<u>20,330,327</u>	<u>21,109,731</u>	<u>21,025,477</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 22,884,836</u>	<u>21,323,054</u>	<u>20,330,327</u>	<u>21,109,731</u>
Net Pension Liability Ending (a)-(b)	<u>\$ 8,442,854</u>	<u>9,721,684</u>	<u>9,607,468</u>	<u>6,736,585</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.05 %	68.68	67.91	75.81
Covered Employee Payroll	\$ 2,547,901	2,408,514	2,484,484	2,430,009
Net Pension Liability as a Percentage of Covered Employee Payroll	331.37 %	403.64	386.70	277.22

Notes:

Information is not available for fiscal years prior to 2014.

The amounts noted above are as of the measurement date which is December 31.

Changes of assumptions - For the 2015 fiscal year, amounts reported as changes of assumptions were the result of updating the mortality table to better reflect anticipated mortality experience in the future. The Healthy Lives Mortality assumption was updated from the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment to the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment, projected to the valuation date using Scale BB. Similarly, the Disabled Lives Mortality assumption was updated from the RP-2000 Disabled Mortality Table to the RP-2000 Disabled Mortality Table, projected to the valuation date using Scale BB.

Changes of assumptions - For the 2017 fiscal year, amounts reported as changes of assumptions resulted from the following changes:

- The retirement, termination, and disability rates were updated to the rates determined in The State of Illinois Department of Insurance experience study dated October 5, 2017.
- The salary increase rates were updated in accordance with the experience study.
- The percentage of active deaths and disablements assumed to occur in the line of duty were updated to 20% from 80%, respectively, in accordance with the experience study.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS -
FIREFIGHTERS' PENSION FUND
LAST FOUR FISCAL YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined pension contributions	\$ 728,551	783,917	743,824	670,223
Contributions in relation to the actuarially determined contributions	<u>719,265</u>	<u>787,666</u>	<u>743,056</u>	<u>666,611</u>
Contribution Deficiency (Excess)	<u>\$ 9,286</u>	<u>(3,749)</u>	<u>768</u>	<u>3,612</u>
Covered Employee Payroll	\$ 2,547,901	2,408,514	2,484,484	2,430,009
Contributions as a Percentage of Covered Employee Payroll	28.23 %	32.70	29.91	27.43

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of January 1 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Projected unit credit
Amortization method	Normal cost, plus an additional amount (determined as a level percentage of payroll) to bring the plan's funded ratio to 90% by the end of fiscal year 2040
Asset valuation method	Investment gains and losses are recognized over a 5-year period
Interest rate	6.75%
Healthy Mortality Rates - Male	RP-2000 Combined Healthy Mortality Table with a blue collar adjustment
Healthy Mortality Rates - Female	RP-2000 Combined Healthy Mortality Table with a blue collar adjustment
Disability Mortality Rates - Male	RP-2000 Disabled Retiree Mortality Table
Disability Mortality Rates - Female	RP-2000 Disabled Retiree Mortality Table
Decrements other than mortality	Experience tables
Rate of service related deaths	5%
Rate of service related disabilities	90%
Salary increase	Service related table with rates grading from 12% to 4% at 30 years of service
Wage growth	4.5%
Tier 2 cost of living adjustment	1.25%
Marital status	80% of members are assumed to be married; male spouses are assumed to be 3 years older than female spouses

Other information:

There were no benefit changes during the year.

The actuarial assumptions used for determining the above amounts are based on experience for all Article 4 funds for the State of Illinois in aggregate. The Department of Insurance has approved the above actuarial assumptions. Contact the Department of Insurance for complete experiences tables.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL
MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS -
FIREFIGHTERS' PENSION FUND

For The Years Ended December 31

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return, net of investment expenses	<u>11.23</u> %	<u>7.98</u>	<u>(1.68)</u>	<u>2.64</u>

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS -
POLICE PENSION FUND
FOR THE YEARS ENDED DECEMBER 31

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability				
Service cost	\$ 944,258	900,436	917,645	915,669
Interest on the total pension liability	2,643,174	2,555,670	2,374,481	2,253,065
Differences between expected and actual experience	32,030	(639,399)	(469,983)	-
Changes of assumptions	(591,695)	-	1,409,927	-
Contributions - buy back	1,920	1,920	1,920	88,916
Benefit payments, including refunds	<u>(1,578,956)</u>	<u>(1,553,236)</u>	<u>(1,511,770)</u>	<u>(1,409,970)</u>
Net Change In Total Pension Liability	1,450,731	1,265,391	2,722,220	1,847,680
Total Pension Liability Beginning	<u>39,003,350</u>	<u>37,737,959</u>	<u>35,015,739</u>	<u>33,168,059</u>
Total Pension Liability Ending (a)	<u>\$ 40,454,081</u>	<u>39,003,350</u>	<u>37,737,959</u>	<u>35,015,739</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 1,178,869	1,148,282	1,193,868	1,169,202
Contributions - employee	343,441	335,566	314,877	319,074
Contributions - buy back	1,920	1,920	1,920	88,916
Net investment income	2,969,602	1,058,611	516,950	739,361
Benefit payments, including refunds	(1,578,956)	(1,553,236)	(1,511,770)	(1,409,970)
Administrative expense	<u>(18,744)</u>	<u>(21,980)</u>	<u>(25,109)</u>	<u>(24,699)</u>
Net Change In Plan Fiduciary Net Position	2,896,132	969,163	490,736	881,884
Plan Fiduciary Net Position Beginning	<u>23,854,490</u>	<u>22,885,327</u>	<u>22,394,591</u>	<u>21,512,707</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 26,750,622</u>	<u>23,854,490</u>	<u>22,885,327</u>	<u>22,394,591</u>
Net Pension Liability Ending (a)-(b)	<u>\$ 13,703,459</u>	<u>15,148,860</u>	<u>14,852,632</u>	<u>12,621,148</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.13 %	61.16	60.64	63.96
Covered Employee Payroll	\$ 3,465,600	3,386,135	3,177,366	3,262,271
Net Pension Liability as a Percentage of Covered Employee Payroll	395.41 %	447.38	467.45	386.88

Notes:

Information is not available for fiscal years prior to 2014.

The amounts noted above are as of the measurement date which is December 31.

Changes of assumptions - For the 2015 fiscal year, amounts reported as changes of assumptions were the result of updating the mortality table to better reflect anticipated mortality experience in the future. The Healthy Lives Mortality assumption was updated from the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment to the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment, projected to the valuation date using Scale BB. Similarly, the Disabled Lives Mortality assumption was updated from the RP-2000 Disabled Mortality Table to the RP-2000 Disabled Mortality Table, projected to the valuation date using Scale BB.

Changes of assumptions - For the 2017 fiscal year, amounts reported as changes of assumptions resulted from the following changes:

- The retirement, termination, and disability rates were updated to the rates determined in The State of Illinois Department of Insurance experience study dated October 5, 2017.
- The salary increase rates were updated in accordance with the experience study.
- The percentage of active deaths and disablements assumed to occur in the line of duty were updated to 10% from 60%, respectively, in accordance with the experience study.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS -
POLICE PENSION FUND
LAST FOUR FISCAL YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined pension contributions	\$ 1,190,078	1,144,025	1,194,147	1,173,774
Contributions in relation to the actuarially determined contributions	<u>1,178,869</u>	<u>1,148,282</u>	<u>1,193,868</u>	<u>1,169,202</u>
Contribution Deficiency (Excess)	<u>\$ 11,209</u>	<u>(4,257)</u>	<u>279</u>	<u>4,572</u>
Covered Employee Payroll	\$ 3,465,600	3,386,135	3,177,366	3,262,271
Contributions as a Percentage of Covered Employee Payroll	34.02 %	33.91	37.57	35.84

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of January 1 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Projected unit credit
Amortization method	Normal cost, plus an additional amount (determined as a level percentage of payroll) to bring the plan's funded ratio to 90% by the end of fiscal year 2040
Asset valuation method	Investment gains and losses are recognized over a 5-year period
Interest rate	6.75%
Healthy Mortality Rates - Male	RP-2000 Combined Healthy Mortality Table with a blue collar adjustment
Healthy Mortality Rates - Female	RP-2000 Combined Healthy Mortality Table with a blue collar adjustment
Disability Mortality Rates - Male	RP-2000 Disabled Retiree Mortality Table
Disability Mortality Rates - Female	RP-2000 Disabled Retiree Mortality Table
Decrement other than mortality	Experience tables
Rate of service related deaths	5%
Rate of service related disabilities	70%
Salary increases	Service related table with rates grading from 11% to 4% at 30 years of service
Wage growth	4.5%
Tier 2 cost of living adjustment	1.25%
Marital status	80% of members are assumed to be married; male spouses are assumed to be 3 years older than female spouses

Other information:

There were no benefit changes during the year.

The actuarial assumptions used for determining the above amounts are based on experience for all Article 3 funds for the State of Illinois in aggregate. The Department of Insurance has approved the above actuarial assumptions. Contact the Department of Insurance for complete experiences tables.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL
MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS -
POLICE PENSION FUND

For The Years Ended December 31

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return, net of investment expenses	<u>13.34 %</u>	<u>4.90</u>	<u>2.45</u>	<u>3.43</u>

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE
OF FUNDING PROGRESS FOR THE RETIREE HEALTH PLAN
FOR THE YEAR ENDED DECEMBER 31, 2017

Actuarial Valuation Date January 1	Actuarial Value Of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL As A Percentage Of Covered Payroll
2016	\$ -	\$ 8,212,865	\$ (8,212,865)	- %	\$ 10,433,011	78.7 %
2015	-	6,037,835	(6,037,835)	-	12,414,523	48.6
2014	-	6,001,458	(6,001,458)	-	12,325,800	48.7
2013	-	5,539,259	(5,539,259)	-	10,301,394	53.8
2012	-	5,539,259	(5,539,259)	-	9,869,523	56.1
2011	-	5,512,804	(5,512,804)	-	10,767,700	51.2
2010	-	5,196,326	(5,196,326)	-	10,353,558	50.2

Note: The actuarial valuation is performed bi-annually.

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OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2017

	Special Revenue Funds								Debt Service Fund	Total Nonmajor Governmental Funds	
	Tree Memorial Fund	Motor Fuel Tax Fund	DUI Court Fine Fund	Police Vehicle Fund	Collins House Fund	Northeast Business District Fund	Southwest Corridors Business District Fund	Collinsville Animal Shelter Fund	Fournie Lane Business District Fund		
ASSETS											
Cash and cash equivalents	\$ 895	608,984	11,664	9,816	2,215	-	-	83,555	717,129	-	717,129
Investments	2,849	335,718	-	-	-	3,069	260,200	102,506	704,342	6,321	710,663
Receivables, net:											
Intergovernmental	-	56,521	-	-	-	152,897	85,460	-	294,878	9,517	304,395
Total Assets	<u>\$ 3,744</u>	<u>1,001,223</u>	<u>11,664</u>	<u>9,816</u>	<u>2,215</u>	<u>155,966</u>	<u>345,660</u>	<u>186,061</u>	<u>1,716,349</u>	<u>15,838</u>	<u>1,732,187</u>
LIABILITIES											
Accounts payable	\$ -	-	-	-	660	100,000	-	3,835	104,495	6,509	111,004
DEFERRED INFLOWS OF RESOURCES											
Unavailable revenues:											
Intergovernmental revenues	-	-	-	-	-	55,730	30,448	-	86,178	2,359	88,537
FUND BALANCES											
Restricted for:											
Motor fuel tax	-	1,001,223	-	-	-	-	-	-	1,001,223	-	1,001,223
DUI court fines	-	-	11,664	-	-	-	-	-	11,664	-	11,664
Police vehicles	-	-	-	9,816	-	-	-	-	9,816	-	9,816
Business districts	-	-	-	-	-	236	315,212	-	315,448	6,970	322,418
Committed to:											
Tree memorial	3,744	-	-	-	-	-	-	-	3,744	-	3,744
Collins House	-	-	-	-	1,555	-	-	-	1,555	-	1,555
Collinsville animal shelter	-	-	-	-	-	-	-	182,226	182,226	-	182,226
Total Fund Balances	<u>3,744</u>	<u>1,001,223</u>	<u>11,664</u>	<u>9,816</u>	<u>1,555</u>	<u>236</u>	<u>315,212</u>	<u>182,226</u>	<u>1,525,676</u>	<u>6,970</u>	<u>1,532,646</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 3,744</u>	<u>1,001,223</u>	<u>11,664</u>	<u>9,816</u>	<u>2,215</u>	<u>155,966</u>	<u>345,660</u>	<u>186,061</u>	<u>1,716,349</u>	<u>15,838</u>	<u>1,732,187</u>

CITY OF COLLINSVILLE, ILLINOIS

**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Special Revenue Funds								Debt Service Fund	Total Nonmajor Governmental Funds	
	Tree Memorial Fund	Motor Fuel Tax Fund	DUI Court Fine Fund	Police Vehicle Fund	Collins House Fund	Northeast Business District Fund	Southwest Corridors Business District Fund	Collinsville Animal Shelter Fund	Fournie Lane Business District Fund		
REVENUES											
Intergovernmental:											
Sales and use tax	\$ -	-	-	-	-	481,796	314,090	-	795,886	33,404	829,290
Motor fuel tax	-	652,434	-	-	-	-	-	-	652,434	-	652,434
Grants	-	158,837	-	-	-	-	-	-	158,837	-	158,837
Fines and forfeitures	-	-	5,464	11,552	-	-	-	-	17,016	-	17,016
Investment income	35	7,023	83	100	36	934	1,122	1,888	11,221	58	11,279
Gifts and donations	450	-	-	-	739	-	-	-	1,189	-	1,189
Total Revenues	<u>485</u>	<u>818,294</u>	<u>5,547</u>	<u>11,652</u>	<u>775</u>	<u>482,730</u>	<u>315,212</u>	<u>1,888</u>	<u>1,636,583</u>	<u>33,462</u>	<u>1,670,045</u>
EXPENDITURES											
Current:											
General government	447	-	-	-	4,355	-	-	-	4,802	-	4,802
Public works	-	222,692	-	-	-	-	-	-	222,692	-	222,692
Community/economic development	-	-	-	-	-	452,117	-	-	452,117	-	452,117
Capital outlay	-	10,462	-	19,621	-	48,029	-	31,596	109,708	-	109,708
Debt service:											
Principal	-	-	-	-	-	-	-	-	-	95,000	95,000
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	21,046	21,046
Cost of issuance	-	-	-	-	-	-	-	-	-	9,519	9,519
Total Expenditures	<u>447</u>	<u>233,154</u>	<u>-</u>	<u>19,621</u>	<u>4,355</u>	<u>500,146</u>	<u>-</u>	<u>31,596</u>	<u>789,319</u>	<u>125,565</u>	<u>914,884</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>38</u>	<u>585,140</u>	<u>5,547</u>	<u>(7,969)</u>	<u>(3,580)</u>	<u>(17,416)</u>	<u>315,212</u>	<u>(29,708)</u>	<u>847,264</u>	<u>(92,103)</u>	<u>755,161</u>
OTHER FINANCING SOURCES (USES)											
Issuance of long-term debt	-	-	-	-	-	-	-	-	-	430,000	430,000
Premium on issuance of long-term debt	-	-	-	-	-	-	-	-	-	10,715	10,715
Payment to bond escrow agent	-	-	-	-	-	-	-	-	-	(431,390)	(431,390)
Transfers in	-	-	-	-	-	-	-	-	-	85,310	85,310
Transfers out	-	(100,000)	-	-	-	-	-	-	(100,000)	-	(100,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>94,635</u>	<u>(5,365)</u>
NET CHANGE IN FUND BALANCES	<u>38</u>	<u>485,140</u>	<u>5,547</u>	<u>(7,969)</u>	<u>(3,580)</u>	<u>(17,416)</u>	<u>315,212</u>	<u>(29,708)</u>	<u>747,264</u>	<u>2,532</u>	<u>749,796</u>
FUND BALANCES, JANUARY 1	<u>3,706</u>	<u>516,083</u>	<u>6,117</u>	<u>17,785</u>	<u>5,135</u>	<u>17,652</u>	<u>-</u>	<u>211,934</u>	<u>778,412</u>	<u>4,438</u>	<u>782,850</u>
FUND BALANCES, DECEMBER 31	<u>\$ 3,744</u>	<u>1,001,223</u>	<u>11,664</u>	<u>9,816</u>	<u>1,555</u>	<u>236</u>	<u>315,212</u>	<u>182,226</u>	<u>1,525,676</u>	<u>6,970</u>	<u>1,532,646</u>

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
TREE MEMORIAL FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	\$ 10	35	25
Gifts and donations	800	450	(350)
Total Revenues	810	485	(325)
EXPENDITURES			
General government	1,450	447	(1,003)
NET CHANGE IN FUND BALANCE - BUDGET BASIS			
	\$ (640)	38	678
ADJUSTMENTS TO RECONCILE TO GAAP BASIS			
		-	
NET CHANGE IN FUND BALANCE - GAAP BASIS			
		38	
FUND BALANCE, JANUARY 1		3,706	
FUND BALANCE, DECEMBER 31		\$ 3,744	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MOTOR FUEL TAX FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Intergovernmental:			
Motor fuel tax	\$ 620,000	656,593	36,593
Grants	-	319,459	319,459
Investment income	1,500	7,023	5,523
Other	2,820	-	(2,820)
Total Revenues	<u>624,320</u>	<u>983,075</u>	<u>358,755</u>
EXPENDITURES			
Public works	375,000	224,447	(150,553)
Capital outlay	150,000	10,462	(139,538)
Total Expenditures	<u>525,000</u>	<u>234,909</u>	<u>(290,091)</u>
REVENUES OVER EXPENDITURES	99,320	748,166	648,846
OTHER FINANCING USES			
Transfers out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE - BUDGET BASIS	<u>\$ (680)</u>	<u>648,166</u>	<u>648,846</u>
ADJUSTMENTS TO RECONCILE TO GAAP BASIS			
Revenue accrual adjustments		(164,781)	
Expenditure accrual adjustments		<u>1,755</u>	
Total Adjustments To Reconcile To GAAP Basis		<u>(163,026)</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS		485,140	
FUND BALANCE, JANUARY 1		<u>516,083</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 1,001,223</u>	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
DUI COURT FINE FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Fines and forfeitures	\$ 8,000	5,464	(2,536)
Investment income	10	83	73
Total Revenues	8,010	5,547	(2,463)
EXPENDITURES			
Capital outlay	10,000	-	(10,000)
NET CHANGE IN FUND BALANCE - BUDGET BASIS			
	\$ (1,990)	5,547	7,537
ADJUSTMENTS TO RECONCILE TO GAAP BASIS			
		-	
NET CHANGE IN FUND BALANCE - GAAP BASIS			
		5,547	
FUND BALANCE, JANUARY 1			
		6,117	
FUND BALANCE, DECEMBER 31			
		\$ 11,664	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
POLICE VEHICLE FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Fines and forfeitures	\$ 15,000	15,000	11,552	(3,448)
Investment income	20	20	100	80
Total Revenues	15,020	15,020	11,652	(3,368)
EXPENDITURES				
Capital outlay	19,000	20,000	19,621	(379)
NET CHANGE IN FUND BALANCE - BUDGET BASIS				
	\$ (3,980)	(4,980)	(7,969)	(2,989)
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
			-	
NET CHANGE IN FUND BALANCE - GAAP BASIS				
			(7,969)	
FUND BALANCE, JANUARY 1				
			17,785	
FUND BALANCE, DECEMBER 31				
			\$ 9,816	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLINS HOUSE FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Investment income	\$ 10	10	36	26
Gifts and donations	750	750	739	(11)
Total Revenues	760	760	775	15
EXPENDITURES				
General government	760	1,760	4,064	2,304
Capital outlay	2,700	2,700	-	(2,700)
Total Expenditures	3,460	4,460	4,064	(396)
NET CHANGE IN FUND BALANCE - BUDGET BASIS				
	\$ (2,700)	(3,700)	(3,289)	411
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Expenditure accrual adjustments			(291)	
NET CHANGE IN FUND BALANCE - GAAP BASIS				
			(3,580)	
FUND BALANCE, JANUARY 1				
			5,135	
FUND BALANCE, DECEMBER 31				
			\$ 1,555	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
NORTHEAST BUSINESS DISTRICT FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental:				
Sales and use tax	\$ 492,990	492,990	462,509	(30,481)
Investment income	200	200	934	734
Total Revenues	493,190	493,190	463,443	(29,747)
EXPENDITURES				
Economic development	512,000	512,000	491,890	(20,110)
Capital outlay	-	1,058,800	499,569	(559,231)
Total Expenditures	512,000	1,570,800	991,459	(579,341)
NET CHANGE IN FUND BALANCE - BUDGET BASIS	\$ (18,810)	(1,077,610)	(528,016)	549,594
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Revenue accrual adjustments			19,287	
Expenditure accrual adjustments			491,313	
Total Adjustments To Reconcile To GAAP Basis			510,600	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(17,416)	
FUND BALANCE, JANUARY 1			17,652	
FUND BALANCE, DECEMBER 31			\$ 236	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SOUTHWEST CORRIDORS BUSINESS DISTRICT FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Intergovernmental:			
Sales and use tax	\$ -	259,078	259,078
Investment income	-	1,122	1,122
Total Revenues	-	260,200	260,200
EXPENDITURES	-	-	-
NET CHANGE IN FUND BALANCE - BUDGET BASIS	\$ -	260,200	260,200
ADJUSTMENTS TO RECONCILE TO GAAP BASIS			
Revenue accrual adjustments		55,012	
NET CHANGE IN FUND BALANCE - GAAP BASIS		315,212	
FUND BALANCE, JANUARY 1		-	
FUND BALANCE, DECEMBER 31		\$ 315,212	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLINSVILLE ANIMAL SHELTER FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Investment income	\$ 100	100	1,888	1,788
EXPENDITURES				
Public safety	<u>15,000</u>	<u>65,000</u>	<u>27,761</u>	<u>(37,239)</u>
NET CHANGE IN FUND BALANCE - BUDGET BASIS	<u>\$ (14,900)</u>	<u>(64,900)</u>	(25,873)	<u>39,027</u>
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Expenditure accrual adjustments			<u>(3,835)</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(29,708)	
FUND BALANCE, JANUARY 1			<u>211,934</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 182,226</u>	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FOURNIE LANE BUSINESS DISTRICT FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Intergovernmental:			
Sales and use tax	\$ 23,730	30,684	6,954
Investment income	-	58	58
Total Revenues	<u>23,730</u>	<u>30,742</u>	<u>7,012</u>
EXPENDITURES			
Debt service	<u>116,100</u>	<u>116,046</u>	<u>(54)</u>
REVENUES UNDER EXPENDITURES	(92,370)	(85,304)	7,066
OTHER FINANCING SOURCES			
Transfers in	<u>92,370</u>	<u>85,310</u>	<u>(7,060)</u>
NET CHANGE IN FUND BALANCE - BUDGET BASIS	<u>\$ -</u>	<u>6</u>	<u>6</u>
ADJUSTMENTS TO RECONCILE TO GAAP BASIS			
Revenue accrual adjustments		2,720	
Net refunding of long-term debt		<u>(194)</u>	
Total Adjustments To Reconcile To GAAP Basis		<u>2,526</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS		2,532	
FUND BALANCE, JANUARY 1		<u>4,438</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 6,970</u>	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
CAPITAL PROJECTS FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ 100,000	100,000	-	(100,000)
Other local taxes	1,343,340	1,343,340	1,200,138	(143,202)
Investment income	940	940	15,337	14,397
Total Revenues	1,444,280	1,444,280	1,215,475	(228,805)
EXPENDITURES				
General government	-	-	16,917	16,917
Capital outlay	2,118,400	2,544,270	1,986,529	(557,741)
Debt service	100,000	100,000	103,080	3,080
Total Expenditures	2,218,400	2,644,270	2,106,526	(537,744)
REVENUES UNDER EXPENDITURES	(774,120)	(1,199,990)	(891,051)	308,939
OTHER FINANCING SOURCES				
Sale of capital assets	10,000	10,000	41,400	31,400
NET CHANGE IN FUND BALANCE - BUDGET BASIS	\$ (764,120)	(1,189,990)	(849,651)	340,339
ADJUSTMENTS TO RECONCILE TO GAAP BASIS				
Revenue accrual adjustments			3,729	
Expenditure accrual adjustments			(993,140)	
Issuance of long-term debt			520,086	
Total Adjustments To Reconcile To GAAP Basis			(469,325)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(1,318,976)	
FUND BALANCE, JANUARY 1			2,983,688	
FUND BALANCE, DECEMBER 31			\$ 1,664,712	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF
FIDUCIARY NET POSITION - PENSION TRUST FUNDS
DECEMBER 31, 2017

	Firefighters' Pension	Police Pension	Total Pension Trust Funds
ASSETS			
Cash	\$ 226,587	-	226,587
Investments:			
Common stock	-	13,036,532	13,036,532
Corporate bonds	-	5,229,433	5,229,433
Government securities	7,923,746	4,162,562	12,086,308
Money market funds	161,916	539,872	701,788
Mutual funds	13,879,726	2,609,168	16,488,894
The Illinois Funds	12	-	12
Receivables:			
Property tax	651,099	1,119,592	1,770,691
Interest	46,750	63,463	110,213
Total Assets	22,889,836	26,760,622	49,650,458
 LIABILITIES			
Accounts payable	5,000	10,000	15,000
 NET POSITION			
Restricted for pensions	\$ 22,884,836	26,750,622	49,635,458

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF
CHANGES IN FIDUCIARY NET POSITION - PENSION TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Firefighters' Pension	Police Pension	Total Pension Trust Funds
ADDITIONS			
Contributions:			
Employer:			
Property tax	\$ 617,814	1,068,695	1,686,509
Replacement tax	101,451	110,174	211,625
Employee	240,904	343,441	584,345
Total Contributions	<u>960,169</u>	<u>1,522,310</u>	<u>2,482,479</u>
Reimbursements	-	1,920	1,920
Investment income	2,262,338	3,088,322	5,350,660
Less - Investment management and custodial fees	(47,382)	(118,720)	(166,102)
Net Investment Income	<u>2,214,956</u>	<u>2,969,602</u>	<u>5,184,558</u>
Total Additions	<u>3,175,125</u>	<u>4,493,832</u>	<u>7,668,957</u>
DEDUCTIONS			
Benefit payments	1,597,620	1,578,956	3,176,576
Administrative expenses	15,723	18,744	34,467
Total Deductions	<u>1,613,343</u>	<u>1,597,700</u>	<u>3,211,043</u>
CHANGE IN NET POSITION	1,561,782	2,896,132	4,457,914
NET POSITION - RESTRICTED FOR PENSIONS, JANUARY 1	<u>21,323,054</u>	<u>23,854,490</u>	<u>45,177,544</u>
NET POSITION - RESTRICTED FOR PENSION, DECEMBER 31	<u><u>\$ 22,884,836</u></u>	<u><u>26,750,622</u></u>	<u><u>49,635,458</u></u>

CITY OF COLLINSVILLE, ILLINOIS

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF ASSESSED VALUATIONS, TAX RATES, TAXES EXTENDED, AND COLLECTED
LAST TEN FISCAL YEARS

Levy Date - Calendar Year	2016		2015		2014		2013		2012	
	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County
Revenue Collection Date - Fiscal Year Ended	12/31/2017		12/31/2016		12/31/2015		12/31/2014		12/31/2013	
Assessed Valuation	\$ 329,092,944	37,263,939	319,112,263	36,403,778	322,957,342	35,056,262	331,222,286	35,809,449	335,334,968	36,913,200
Tax Rates (Per \$100 Equalized Assessed Valuation):										
General government	0.2135	0.2135	0.2172	0.2149	0.2442	0.2365	0.2671	0.2679	0.2657	0.2618
Police pension	0.2801	0.2801	0.3027	0.3114	0.2949	0.2998	0.2423	0.2431	0.2518	0.2586
Firefighters' pension	0.1843	0.1843	0.1787	0.1838	0.1568	0.1595	0.1652	0.1657	0.1501	0.1542
Total Tax Rates	0.6779	0.6779	0.6986	0.7101	0.6959	0.6958	0.6746	0.6767	0.6676	0.6746
Tax Extensions:										
General government	\$ 702,613	79,559	693,112	78,232	788,662	82,908	884,695	95,934	890,985	96,639
Police pension	921,789	104,376	965,953	113,361	952,401	105,099	802,552	87,053	844,373	95,458
Firefighters' pension	606,518	68,677	570,254	66,910	506,397	55,915	547,179	59,336	503,338	56,920
Total Tax Extensions	\$ 2,230,920	252,612	2,229,319	258,503	2,247,460	243,922	2,234,426	242,323	2,238,696	249,017
Total Tax Collections Through Fiscal Year End	\$ 2,115,394	252,407	2,094,390	257,287	2,094,408	243,271	2,234,022	249,271	2,234,023	248,260
Percent Of Total Taxes Collected	94.82 %	99.92	93.95	99.53	93.19	99.73	99.98	102.87	99.79	99.70

Note: The assessed valuation noted above does not include the TIF District areas.

CITY OF COLLINSVILLE, ILLINOIS

**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF ASSESSED VALUATIONS, TAX RATES, TAXES EXTENDED, AND COLLECTED (Continued)
LAST TEN FISCAL YEARS**

Levy Date - Calendar Year	2011		2010		2009		2008		2007	
	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County
Revenue Collection Date - Fiscal Year Ended	12/31/2012		12/31/2011		12/31/2010		12/31/2009		12/31/2008	
Assessed Valuation	\$ 340,132,595	38,451,631	354,084,288	38,764,502	355,483,094	38,702,681	364,253,981	38,101,665	349,026,741	37,499,115
Tax Rates (Per \$100 Equalized Assessed Valuation):										
General government	0.3396	0.3401	0.2617	0.2627	0.3539	0.3544	0.3787	0.3826	0.0819	0.0800
Fire protection	-	-	-	-	-	-	-	-	0.0605	0.0563
Police protection	-	-	-	-	-	-	-	-	0.0605	0.0563
Garbage	-	-	-	-	-	-	-	-	0.0300	0.0298
Retirement	-	-	-	-	-	-	-	-	0.0391	0.0389
Police pension	0.2309	0.2404	0.2277	0.2368	0.1730	0.1797	0.1472	0.1470	0.1251	0.1242
Firefighters' pension	0.0847	0.0882	0.1418	0.1475	0.1031	0.1071	0.0878	0.0876	0.0671	0.0666
Tort liability	-	-	-	-	-	-	-	-	0.1156	0.1147
Social Security	-	-	-	-	-	-	-	-	0.0522	0.0518
Audit	-	-	-	-	-	-	-	-	0.0053	0.0052
Unemployment	-	-	-	-	-	-	-	-	0.0063	0.0062
Total Tax Rates	<u>0.6552</u>	<u>0.6687</u>	<u>0.6312</u>	<u>0.6470</u>	<u>0.6300</u>	<u>0.6412</u>	<u>0.6137</u>	<u>0.6172</u>	<u>0.6436</u>	<u>0.6300</u>
Tax Extensions:										
General government	\$ 1,155,090	130,774	926,639	101,834	1,258,055	137,162	1,379,430	145,777	285,853	29,999
Fire protection	-	-	-	-	-	-	-	-	211,161	21,112
Police protection	-	-	-	-	-	-	-	-	211,161	21,112
Garbage	-	-	-	-	-	-	-	-	104,708	11,175
Retirement	-	-	-	-	-	-	-	-	136,469	14,587
Police pension	785,366	92,438	806,250	91,794	614,986	69,549	536,182	56,009	436,632	46,574
Firefighters' pension	288,092	33,914	502,092	57,178	366,503	41,451	319,815	33,377	234,197	24,974
Tort liability	-	-	-	-	-	-	-	-	403,475	43,011
Social Security	-	-	-	-	-	-	-	-	182,192	19,425
Audit	-	-	-	-	-	-	-	-	18,498	1,950
Unemployment	-	-	-	-	-	-	-	-	21,989	2,325
Total Tax Extensions	<u>\$ 2,228,548</u>	<u>257,126</u>	<u>2,234,981</u>	<u>250,806</u>	<u>2,239,544</u>	<u>248,162</u>	<u>2,235,427</u>	<u>235,163</u>	<u>2,246,335</u>	<u>236,244</u>
Total Tax Collections Through Fiscal Year End	<u>\$ 2,219,591</u>	<u>256,328</u>	<u>2,217,760</u>	<u>250,780</u>	<u>2,226,004</u>	<u>246,911</u>	<u>2,215,607</u>	<u>234,439</u>	<u>2,237,260</u>	<u>241,657</u>
Percent of Total Taxes Collected	<u>99.60 %</u>	<u>99.69</u>	<u>99.23</u>	<u>99.99</u>	<u>99.40</u>	<u>99.50</u>	<u>99.11</u>	<u>99.69</u>	<u>99.60</u>	<u>102.29</u>

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STATISTICAL SECTION

This part of the City’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the City’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	101 - 105
Revenue Capacity These schedules contain information to help the reader assess the City’s most significant local revenue sources.	106 - 112
Debt Capacity These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	113 - 115
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	116 - 117
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	118 - 120

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

CITY OF COLLINSVILLE, ILLINOIS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental Activities										
Net investment in capital assets	\$ 32,815,136	32,649,334	30,222,716	28,653,484	27,516,251	26,243,390	26,199,136	27,069,921	27,107,312	27,730,589
Restricted for:										
Economic development	4,918,602	4,197,777	3,905,890	5,467,341	6,327,729	6,410,973	7,169,588	6,848,853	6,696,868	5,477,490
Other purposes	-	-	-	-	-	-	-	500,174	293,292	435,331
Restricted tax revenues	1,412,178	586,839	940,787	1,475,838	1,935,056	2,611,027	2,198,586	-	-	-
Forfeitures and seizures	587,939	377,526	413,024	252,845	229,088	398,322	435,282	-	-	-
Unrestricted	(42,741,802)	(42,099,521)	(41,136,239)	(38,238,928)	(22,616,932)	(23,726,270)	(24,787,168)	(25,031,123)	(27,064,010)	(24,088,885)
Total Governmental Activities Net Position	<u>\$ (3,007,947)</u>	<u>(4,288,045)</u>	<u>(5,653,822)</u>	<u>(2,389,420)</u>	<u>13,391,192</u>	<u>11,937,442</u>	<u>11,215,424</u>	<u>9,387,825</u>	<u>7,033,462</u>	<u>9,554,525</u>
Business-type Activities										
Net investment in capital assets	\$ 24,831,510	21,539,601	21,767,625	21,326,364	20,771,958	21,305,022	22,981,311	23,207,196	23,766,488	22,656,637
Unrestricted	1,866,330	4,161,641	4,328,034	5,098,389	4,673,152	4,604,246	3,690,694	3,227,805	2,528,084	3,186,263
Total Business-type Activities Net Position	<u>\$ 26,697,840</u>	<u>25,701,242</u>	<u>26,095,659</u>	<u>26,424,753</u>	<u>25,445,110</u>	<u>25,909,268</u>	<u>26,672,005</u>	<u>26,435,001</u>	<u>26,294,572</u>	<u>25,842,900</u>
Primary Government										
Net investment in capital assets	\$ 57,646,646	54,188,935	51,990,341	49,979,848	48,288,209	47,548,412	49,180,447	50,277,117	50,873,800	50,387,226
Restricted for:										
Economic development	4,918,602	4,197,777	3,905,890	5,467,341	6,327,729	6,410,973	7,169,588	6,848,853	6,696,868	5,477,490
Other purposes	-	-	-	-	-	-	-	500,174	293,292	435,331
Special revenue funds	1,412,178	586,839	940,787	1,475,838	1,935,056	2,611,027	2,198,586	-	-	-
Forfeitures and seizures	587,939	377,526	413,024	252,845	229,088	398,322	435,282	-	-	-
Unrestricted	(40,875,472)	(37,937,880)	(36,808,205)	(33,140,539)	(17,943,780)	(19,122,024)	(21,096,474)	(21,803,318)	(24,535,926)	(20,902,622)
Total Primary Government Net Position	<u>\$ 23,689,893</u>	<u>21,413,197</u>	<u>20,441,837</u>	<u>24,035,333</u>	<u>38,836,302</u>	<u>37,846,710</u>	<u>37,887,429</u>	<u>35,822,826</u>	<u>33,328,034</u>	<u>35,397,425</u>

Notes:

2014 was restated for the implementation of GASB 68.
2015 was restated for various accrual items.

CITY OF COLLINSVILLE, ILLINOIS
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
EXPENSES										
Governmental Activities										
General government	\$ 4,496,437	4,156,991	4,012,953	3,667,032	3,891,863	2,740,990	3,409,165	3,270,285	3,691,084	3,702,069
Public safety	15,671,649	15,204,614	16,680,952	13,517,895	13,164,090	13,240,053	12,995,924	10,802,030	10,568,120	10,620,814
Public works	4,624,721	4,632,542	4,431,379	4,460,286	4,030,653	3,932,367	4,002,295	3,976,489	4,041,241	3,832,886
Health and sanitation	1,473,222	1,496,230	1,631,883	1,459,591	1,511,678	1,491,279	1,416,012	1,353,435	1,426,460	1,354,057
Community/economic development	2,431,943	2,061,689	4,594,607	1,759,411	2,330,004	2,893,966	2,154,758	1,920,748	4,016,787	1,746,038
Community services	673,129	981,231	933,423	1,062,598	1,535,746	864,479	813,871	990,128	768,055	986,923
Parks and recreation	3,305	-	-	-	-	-	-	-	-	-
Interest on long-term debt	1,509,937	1,373,768	1,468,868	1,615,051	1,595,102	1,661,700	1,725,701	1,684,646	1,761,889	1,636,717
Total Governmental Activities Expenses	30,884,343	29,907,065	33,754,065	27,541,864	28,059,136	26,824,834	26,517,726	23,997,761	26,273,636	23,879,504
Business-type Activities										
Water and sewer	7,755,922	8,432,447	8,395,150	8,028,603	7,709,187	7,747,964	6,719,339	6,340,186	6,326,386	6,144,374
Total Primary Government Expenses	38,640,265	38,339,512	42,149,215	35,570,467	35,768,323	34,572,798	33,237,065	30,337,947	32,600,022	30,023,878
PROGRAM REVENUES										
Governmental Activities										
Charges for Services:										
General government	535,570	603,717	382,583	421,808	427,645	479,558	447,566	306,831	261,689	327,918
Public safety	1,838,483	1,492,036	1,310,274	1,287,537	1,449,261	1,109,036	1,242,999	1,442,359	1,156,229	1,139,367
Public works	6,555	3,289	3,131	2,960	4,277	809	24,752	31,416	54,807	89,491
Health and sanitation	1,499,155	1,479,027	1,512,201	1,502,939	1,487,683	1,445,574	1,393,246	1,330,220	1,241,273	1,249,091
Community/economic development	2,016,480	1,910,839	1,980,976	1,882,386	1,694,572	1,795,984	1,591,500	1,534,235	1,606,535	1,527,838
Community services	3,191	3,576	5,095	3,490	4,099	-	-	-	-	-
Operating grants and contributions	114,747	153,028	119,444	187,587	406,118	285,237	319,760	344,336	392,021	322,275
Capital grants and contributions	354,092	1,665,795	1,930,518	1,170,692	62,320	546,922	559,162	1,387,511	322,196	50,000
Total Governmental Activities Program Revenues	6,368,273	7,311,307	7,244,222	6,459,399	5,535,975	5,663,120	5,578,985	6,376,908	5,034,750	4,705,980
Business-type Activities										
Water and sewer	8,727,973	8,771,124	8,723,993	8,807,956	7,866,508	7,802,609	7,515,589	7,027,785	6,973,798	6,468,698
Capital grants and contributions	902,000	-	-	133,116	-	56,590	50,000	-	-	-
Total Business-type Activities Program Revenues	9,629,973	8,771,124	8,723,993	8,941,072	7,866,508	7,859,199	7,565,589	7,027,785	6,973,798	6,468,698
Total Primary Government Program Revenues	15,998,246	16,082,431	15,968,215	15,400,471	13,402,483	13,522,319	13,144,574	13,404,693	12,008,548	11,174,678
NET REVENUES (EXPENSES)										
Governmental activities	(24,516,070)	(22,595,758)	(26,509,843)	(21,082,465)	(22,523,161)	(21,161,714)	(20,938,741)	(17,620,853)	(21,238,886)	(19,173,524)
Business-type activities	1,874,051	338,677	328,843	912,469	157,321	111,235	846,250	687,599	647,412	324,324
Total Primary Government Net Revenues (Expenses)	(22,642,019)	(22,257,081)	(26,181,000)	(20,169,996)	(22,365,840)	(21,050,479)	(20,092,491)	(16,933,254)	(20,591,474)	(18,849,200)

CITY OF COLLINSVILLE, ILLINOIS
CHANGE IN NET POSITION (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
GENERAL REVENUES										
Governmental Activities And										
Business-type Activities										
Property tax	5,386,785	5,309,000	5,376,334	5,335,681	5,262,251	5,652,052	5,033,701	4,245,218	4,232,317	4,302,272
Intergovernmental:										
Sales and use tax	9,040,495	8,135,442	7,681,760	7,267,476	7,114,464	6,960,734	6,701,081	5,995,069	9,372,130	9,366,452
Home rule sales tax	3,982,918	3,776,307	3,758,167	3,793,196	3,806,590	4,045,647	4,276,149	3,754,669	-	-
State income tax	2,746,650	2,457,395	2,765,835	2,422,384	2,466,620	2,303,131	1,972,782	1,974,281	2,052,414	2,387,557
Telecommunications tax	693,004	757,694	798,293	767,125	918,488	1,231,171	1,155,235	1,083,623	1,064,333	1,088,734
Motor fuel tax	652,434	651,257	625,340	633,664	625,859	648,047	636,920	654,745	660,266	677,328
Replacement tax	278,177	283,562	311,592	287,699	295,965	266,540	260,211	64,971	48,664	101,260
Utility tax	1,203,867	1,012,079	352,187	377,378	364,452	331,315	371,807	377,363	363,431	393,417
Franchise fees	365,090	413,785	436,722	422,402	390,144	391,735	358,249	331,463	340,362	282,896
Other taxes	162,687	151,413	401,383	382,567	337,931	259,090	347,815	387,477	199,162	429,468
Investment income	150,304	53,573	13,039	9,135	10,985	18,402	25,152	58,215	123,458	686,182
Gain (loss) on sale of assets	59,855	49,913	-	16,566	(108,145)	-	-	-	-	-
Other	196,449	177,021	67,115	72,775	35,320	57,931	87,569	500,952	65,546	52,771
Total General Revenues	<u>24,918,715</u>	<u>23,228,441</u>	<u>22,587,767</u>	<u>21,788,048</u>	<u>21,520,924</u>	<u>22,165,795</u>	<u>21,226,671</u>	<u>19,428,046</u>	<u>18,522,083</u>	<u>19,768,337</u>
CHANGE IN NET POSITION										
Governmental activities	1,280,098	1,365,777	(3,264,139)	1,352,399	(380,758)	1,618,144	897,176	2,354,363	(2,521,063)	437,003
Business-type activities	996,598	(394,417)	(329,094)	265,653	(464,158)	(502,828)	237,004	140,429	451,672	482,134
Total Primary Government	<u>\$ 2,276,696</u>	<u>971,360</u>	<u>(3,593,233)</u>	<u>1,618,052</u>	<u>(844,916)</u>	<u>1,115,316</u>	<u>1,134,180</u>	<u>2,494,792</u>	<u>(2,069,391)</u>	<u>919,137</u>

CITY OF COLLINSVILLE, ILLINOIS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Fund										
Reserved	\$ -	-	-	-	-	-	-	500,174	293,292	435,331
Unreserved	-	-	-	-	-	-	-	3,725,822	2,548,980	3,340,485
Nonspendable	355,614	444,272	533,134	429,690	108,222	60,694	81,235	-	-	-
Restricted	566,459	359,741	388,071	242,904	217,313	291,947	435,282	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	887,220	679,625	-	-	-	-	-	-	-	-
Unassigned	8,387,604	6,860,900	6,441,116	5,553,339	5,188,655	4,549,074	3,646,001	-	-	-
Total General Fund	<u>\$ 10,196,897</u>	<u>8,344,538</u>	<u>7,362,321</u>	<u>6,225,933</u>	<u>5,514,190</u>	<u>4,901,715</u>	<u>4,162,518</u>	<u>4,225,996</u>	<u>2,842,272</u>	<u>3,775,816</u>
All Other Governmental Funds										
Reserved	\$ -	-	-	-	-	-	-	6,848,853	4,995,292	5,477,490
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	1,950,972	3,213,077	1,360,737
Debt Service Funds	-	-	-	-	-	-	-	5,982	3,027	(72,625)
Capital Projects Funds	-	-	-	-	-	-	-	285,598	32,906	548,608
Nonspendable	520,086	900,233	-	-	-	-	-	-	-	-
Restricted	6,128,640	4,639,161	4,871,630	6,953,120	8,274,560	9,053,530	9,368,174	-	-	-
Committed	1,332,151	2,310,347	2,262,739	2,002,222	1,368,820	844,992	239,174	-	-	-
Unassigned	-	-	-	-	-	-	(16)	-	-	-
Total All Other Governmental Funds	<u>\$ 7,980,877</u>	<u>7,849,741</u>	<u>7,134,369</u>	<u>8,955,342</u>	<u>9,643,380</u>	<u>9,898,522</u>	<u>9,607,332</u>	<u>9,091,405</u>	<u>8,244,302</u>	<u>7,314,210</u>

The City implemented GASB 54 in 2011.

2015 General Fund was restated for various accrual items.

CITY OF COLLINSVILLE, ILLINOIS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
REVENUES										
Property tax	\$ 5,367,685	5,272,446	5,376,334	5,335,681	5,262,251	5,652,052	5,033,701	4,245,218	4,232,317	4,302,272
Intergovernmental	18,098,635	16,998,204	16,451,296	15,780,093	16,221,795	16,999,171	15,372,017	14,896,945	14,277,145	14,959,290
Other local taxes	2,993,190	2,674,573	2,078,771	1,951,557	1,789,280	1,753,103	1,735,290	1,645,118	1,638,521	1,706,896
Licenses and permits	712,624	856,163	699,035	702,228	574,861	678,019	645,872	577,085	548,694	566,141
Charges for services	2,560,859	2,344,411	2,357,410	2,383,584	2,632,073	2,322,508	2,361,175	2,282,887	2,178,897	2,037,103
Fines and forfeitures	389,961	192,533	383,365	303,006	171,629	283,081	324,944	413,217	241,943	263,977
Investment income	110,980	33,962	10,404	7,932	8,742	13,056	11,137	17,442	19,198	193,230
Gifts and donations	37,729	35,668	20,753	75,382	227,103	88,572	43,314	81,406	46,692	78,152
Other	575,752	667,782	510,950	574,484	954,010	486,659	446,286	733,773	435,125	488,672
Total Revenues	30,847,415	29,075,742	27,888,318	27,113,947	27,841,744	28,276,221	25,973,736	24,893,091	23,618,532	24,595,733
EXPENDITURES										
Current:										
General government	4,140,344	3,748,978	3,587,703	3,387,238	3,599,559	3,667,442	3,848,230	3,146,436	4,125,095	4,208,526
Public safety	13,334,787	13,077,952	13,137,745	12,969,826	12,480,892	12,401,624	12,171,164	10,080,269	9,889,604	9,360,084
Public works	2,449,342	2,442,600	2,249,942	2,534,959	2,328,299	2,234,694	2,330,203	2,434,501	2,417,675	2,323,259
Health and sanitation	1,473,222	1,496,230	1,631,883	1,459,591	1,511,678	1,491,279	1,416,012	1,353,435	1,426,460	1,354,057
Community/economic development	2,224,531	1,963,360	4,180,208	2,031,697	2,334,866	2,805,275	2,093,428	1,918,369	4,009,931	1,710,996
Community services	652,071	1,003,547	922,359	1,051,880	1,524,003	849,207	787,703	976,442	767,672	986,164
Parks and recreation	3,305	-	-	-	-	-	-	-	-	-
Capital outlay	3,781,658	2,988,793	1,865,702	2,554,578	2,241,830	2,190,612	1,097,722	2,073,268	1,608,901	4,261,865
Debt service:										
Principal	907,873	853,012	639,888	573,627	590,954	541,859	653,223	372,746	646,209	420,000
Interest and fiscal charges	1,408,160	1,432,110	1,439,866	1,605,475	1,596,208	1,662,710	1,687,518	1,650,023	1,727,867	1,695,177
Cost of issuance	77,082	-	-	-	-	-	-	-	-	-
Total Expenditures	30,452,375	29,006,582	29,655,296	28,168,871	28,208,289	27,844,702	26,085,203	24,005,489	26,619,414	26,320,128
REVENUES OVER (UNDER) EXPENDITURES	395,040	69,160	(1,766,978)	(1,054,924)	(366,545)	431,519	(111,467)	887,602	(3,000,882)	(1,724,395)
OTHER FINANCING SOURCES (USES)										
Issuance of long-term debt	2,835,086	900,233	-	6,328,000	52,628	-	-	636,598	2,700,000	80,202
Premium on issuance of long-term debt	10,715	-	-	-	-	-	-	-	-	-
Refunding of long-term debt	(2,248,754)	-	-	(6,218,858)	-	-	-	-	-	-
Sale of capital assets	44,855	52,352	-	-	-	-	-	121,353	-	-
Insurance recoveries	111,665	-	-	-	-	-	-	-	-	-
Transfers in	1,117,087	931,278	741,854	746,276	801,539	804,279	808,547	735,000	689,960	390,000
Transfers out	(185,310)	(178,573)	(81,282)	(98,257)	(177,817)	(184,870)	(185,286)	(147,057)	(389,960)	(54,858)
Total Other Financing Sources (Uses)	1,685,344	1,705,290	660,572	757,161	676,350	619,409	623,261	1,345,894	3,000,000	415,344
NET CHANGE IN FUND BALANCES	\$ 2,080,384	1,774,450	(1,106,406)	(297,763)	309,805	1,050,928	511,794	2,233,496	(882)	(1,309,051)
Debt service as a percentage of noncapital expenditures	8.9 %	8.8	7.5	8.5	8.4	8.6	9.4	9.2	9.5	9.6

CITY OF COLLINSVILLE, ILLINOIS
TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Sales Tax	Property Tax	Other	Total
2017	\$ 12,170,290	\$ 5,367,685	\$ 8,921,535	\$ 26,459,510
2016	10,688,283	5,272,446	8,984,494	24,945,223
2015	11,494,643	5,376,334	7,035,424	23,906,401
2014	10,856,571	5,335,681	6,875,079	23,067,331
2013	10,966,546	5,262,251	7,044,529	23,273,326
2012	11,329,783	5,652,052	7,422,491	24,404,326
2011	10,407,848	5,033,701	6,699,459	22,141,008
2010	9,749,738	4,245,218	6,792,325	20,787,281
2009	9,965,497	4,232,317	5,950,169	20,147,983
2008	9,980,820	4,302,272	6,685,366	20,968,458

CITY OF COLLINSVILLE, ILLINOIS
SALES TAX RATES - DIRECT AND OVERLAPPING
LAST TEN FISCAL YEARS

Madison County						
For The Years Ended December 31	City Direct Rate	Metro East Transportation District	Metro East Park And Rec District	County Flood Prevention	State Of Illinois	Direct And Overlapping
2017	1.250 %	0.250 %	0.100 %	0.250 %	6.250 %	8.100 %
2016	1.250	0.250	0.100	0.250	6.250	8.100
2015	1.250	0.250	0.100	0.250	6.250	8.100
2014	1.250	0.250	0.100	0.250	6.250	8.100
2013	1.250	0.250	0.100	0.250	6.250	8.100
2012	1.250	0.250	0.100	0.250	6.250	8.100
2011	1.250	0.250	0.100	0.250	6.250	8.100
2010	1.250	0.250	0.100	0.250	6.250	8.100
2009	1.250	0.250	0.100	0.250	6.250	8.100
2008	1.250	0.250	0.100	-	6.250	7.850

St. Clair County						
For The Years Ended December 31	City Direct Rate	Metro East Transportation District	Metro East Park And Rec District	County Flood Prevention	State Of Illinois	Direct And Overlapping
2017	1.250 %	0.750 %	0.100 %	0.250 %	6.250 %	8.600 %
2016	1.250	0.750	0.100	0.250	6.250	8.600
2015	1.250	0.750	0.100	0.250	6.250	8.600
2014	1.250	0.750	0.100	0.250	6.250	8.600
2013	1.250	0.750	0.100	0.250	6.250	8.600
2012	1.250	0.750	0.100	0.250	6.250	8.600
2011	1.250	0.750	0.100	0.250	6.250	8.600
2010	1.250	0.750	0.100	0.250	6.250	8.600
2009	1.250	0.750	0.100	0.250	6.250	8.600
2008	1.250	0.750	0.100	-	6.250	8.350

In 2008, the City levied a home rule sales tax of one and one-quarter percent (1.25%).

Additionally, the City receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

CITY OF COLLINSVILLE, ILLINOIS
SALES TAX GENERATED BY INDUSTRY
LAST TEN FISCAL YEARS

Industry	2017		2016		2015		2014		2013	
	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total
General merchandise	\$ 1,022,821	15.73 %	\$ 944,941	15.95 %	\$ 953,639	17.27 %	\$ 968,639	18.14 %	\$ 1,021,650	20.40 %
Food	647,719	9.96	660,284	11.14	674,415	12.21	665,305	12.46	669,191	13.37
Drinking and eating places	673,447	10.37	638,183	10.78	626,918	11.35	597,659	11.20	580,094	11.59
Apparel	11,908	0.18	18,657	0.32	19,405	0.35	15,839	0.30	16,518	0.33
Furniture, household, and radio	91,824	1.41	88,684	1.50	92,394	1.67	94,949	1.78	113,971	2.28
Lumber, building, hardware	292,142	4.49	267,988	4.53	247,988	4.49	232,615	4.36	236,736	4.73
Automotive and filling stations	2,547,757	39.19	2,199,155	37.14	1,814,744	32.85	1,735,495	32.51	1,408,691	28.14
Drugs and miscellaneous retail	650,044	10.00	633,881	10.71	616,530	11.16	582,952	10.92	546,544	10.92
Agriculture and all others	512,985	7.89	422,289	7.13	425,413	7.70	409,634	7.67	380,192	7.59
Manufacturers	50,716	0.78	47,247	0.80	52,290	0.95	35,330	0.66	32,374	0.65
Total	<u>\$ 6,501,363</u>	<u>100.00 %</u>	<u>\$ 5,921,309</u>	<u>100.00 %</u>	<u>\$ 5,523,736</u>	<u>100.00 %</u>	<u>\$ 5,338,417</u>	<u>100.00 %</u>	<u>\$ 5,005,961</u>	<u>100.00 %</u>

Industry	2012		2011		2010		2009		2008	
	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total
General merchandise	\$ 1,088,478	21.50 %	\$ 892,949	18.83 %	\$ 1,101,934	24.18 %	\$ 1,093,399	25.02 %	\$ 1,076,483	23.02 %
Food	623,345	12.31	612,036	12.91	584,648	12.82	576,093	13.18	590,991	12.64
Drinking and eating places	590,520	11.66	573,325	12.09	562,628	12.34	544,617	12.46	531,274	11.36
Apparel	19,187	0.38	251,482	5.30	21,186	0.46	21,005	0.48	22,757	0.49
Furniture, household, and radio	112,561	2.22	106,519	2.25	107,596	2.36	77,487	1.77	70,529	1.51
Lumber, building, hardware	284,382	5.62	251,056	5.30	231,787	5.08	230,404	5.27	276,066	5.90
Automotive and filling stations	1,221,447	24.13	1,100,139	23.20	1,031,318	22.62	1,006,555	23.03	1,303,776	27.88
Drugs and miscellaneous retail	536,972	10.61	550,747	11.62	535,489	11.74	451,586	10.33	432,455	9.25
Agriculture and all others	556,927	11.00	377,702	7.97	355,206	7.79	330,585	7.56	322,661	6.90
Manufacturers	29,044	0.57	25,028	0.53	27,656	0.61	39,350	0.90	49,327	1.05
Total	<u>\$ 5,062,863</u>	<u>100.00 %</u>	<u>\$ 4,740,983</u>	<u>100.00 %</u>	<u>\$ 4,559,448</u>	<u>100.00 %</u>	<u>\$ 4,371,081</u>	<u>100.00 %</u>	<u>\$ 4,676,319</u>	<u>100.00 %</u>

Source: Taxable sales by Standard Industry Code reported by the State of Illinois Department of Revenue.

State law prohibits the disclosure of specific taxpayer information. Some categories in St. Clair County have less than four taxpayers, so no data is shown to protect the confidentiality of individual taxpayers. Therefore, only Madison County is included for this presentation.

CITY OF COLLINSVILLE, ILLINOIS
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Madison County

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Other Property	Total Taxable Assessed Value In Madison County	Total Direct Tax Rate	Estimated Actual Value	Annual Percentage Change	Ratio Of Total Assessed Valuation To Estimated Actual Value Of Real Property
2016	\$ 255,179,712	\$ 1,185,670	\$ 95,162,375	\$ 10,687,360	\$ 186,791	\$ 1,230	\$ 362,403,138	0.6779	\$ 1,087,318,146	3.08 %	33.33 %
2015	248,562,018	1,141,830	91,260,290	10,423,280	196,795	1,230	351,585,443	0.6986	1,054,861,815	(1.21)	33.33
2014	252,181,453	1,072,940	92,087,460	10,369,100	180,519	1,230	355,892,702	0.6959	1,067,784,884	(2.29)	33.33
2013	258,946,015	1,103,680	93,610,615	10,369,100	189,116	1,230	364,219,756	0.6746	1,092,768,545	(1.41)	33.33
2012	262,390,316	1,207,690	94,587,265	11,022,740	189,727	18,060	369,415,798	0.6676	1,108,358,230	(1.74)	33.33
2011	265,961,142	1,261,950	97,452,635	11,090,460	192,103	9,910	375,968,200	0.6552	1,128,017,402	(3.70)	33.33
2010	278,180,858	1,228,180	99,683,395	11,180,000	150,355	4,240	390,427,028	0.6312	1,171,398,224	(0.36)	33.33
2009	278,226,838	1,149,220	101,586,369	10,760,460	122,637	4,240	391,849,764	0.6300	1,175,666,859	7.58	33.33
2008	275,257,999	900,820	82,050,752	5,933,360	106,810	4,240	364,253,981	0.6137	1,092,871,230	4.36	33.33
2007	264,613,891	838,070	78,524,867	4,966,010	79,663	4,240	349,026,741	0.6436	1,047,184,941	7.20	33.33

St. Clair County

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Other Property	Total Taxable Assessed Value In St. Clair County	Total Direct Tax Rate	Estimated Actual Value	Annual Percentage Change	Ratio Of Total Assessed Valuation To Estimated Actual Value Of Real Property
2016	\$ 34,659,804	\$ 39,161	\$ 2,180,709	\$ 394,758	\$ -	\$ -	\$ 37,274,432	0.6779	\$ 111,834,479	2.39 %	33.33 %
2015	33,791,881	38,152	2,187,901	385,844	-	-	36,403,778	0.7101	109,222,256	3.84	33.33
2014	31,765,916	1,013,647	1,909,135	367,564	-	-	35,056,262	0.6958	105,179,304	(2.10)	33.33
2013	32,350,004	1,074,932	2,010,173	374,340	-	-	35,809,449	0.6932	107,439,091	(2.99)	33.33
2012	33,347,145	1,102,287	2,080,929	382,839	-	-	36,913,200	0.6746	110,750,675	(4.00)	33.33
2011	34,591,703	1,155,031	2,307,802	397,095	-	-	38,451,631	0.6687	115,366,430	(0.81)	33.33
2010	34,798,367	1,166,541	2,398,041	401,553	-	-	38,764,502	0.6470	116,305,137	0.16	33.33
2009	34,695,002	1,161,389	2,444,737	401,553	-	-	38,702,681	0.6412	116,119,655	1.58	33.33
2008	33,920,008	1,155,780	2,642,314	383,563	-	-	38,101,665	0.6172	114,316,427	1.61	33.33
2007	33,263,282	1,178,774	2,684,559	372,500	-	-	37,499,115	0.6463	112,508,596	7.95	33.33

CITY OF COLLINSVILLE, ILLINOIS
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Madison County

For The Years Ended December 31	City Of Collinsville				Madison County	Collinsville	Collinsville	Collinsville Township	Southwestern	Mississippi	Collinsville	Total
	General	Fire Pension	Police Pension	Total		Road And Bridge	C.U. School District No. 10		IL College No. 522	Valley Library	Area Recreation	
2016	0.2135	0.1843	0.2801	0.6779	0.6514	0.3767	4.5585	0.2302	0.4743	0.2119	0.6338	7.8147
2015	0.2172	0.1787	0.3027	0.6986	0.7073	0.3836	4.5833	0.2371	0.4637	0.2131	0.4742	7.7609
2014	0.2442	0.1568	0.2949	0.6959	0.7329	0.3808	4.4817	0.2341	0.4242	0.2131	0.4974	7.6601
2013	0.2671	0.1652	0.2423	0.6746	0.7210	0.3688	4.4418	0.2209	0.4048	0.2082	0.4452	7.4853
2012	0.2657	0.1501	0.2518	0.6676	0.6974	0.3577	4.3042	0.2170	0.3919	0.2059	0.4498	7.2915
2011	0.3396	0.0847	0.2309	0.6552	0.6864	0.3502	4.2533	0.2080	0.3743	0.2053	0.4511	7.1838
2010	0.2617	0.1418	0.2277	0.6312	0.7145	0.3408	4.2356	0.2034	0.3638	0.2025	0.5922	7.2840
2009	0.3539	0.1031	0.1730	0.6300	0.6781	0.3352	4.2472	0.2025	0.3552	0.2006	0.6122	7.2610
2008	0.3787	0.0878	0.1472	0.6137	0.6534	0.3263	4.2532	0.1920	0.3497	0.2004	0.5303	7.1190
2007	0.4514	0.0671	0.1251	0.6436	0.6518	0.3270	4.3018	0.1931	0.3734	0.2374	0.5549	7.2830

St. Clair County

For The Years Ended December 31	City Of Collinsville				St. Clair County	Caseyville	Collinsville	Caseyville Township	Southwestern	Mississippi	Collinsville	Total
	General	Fire Pension	Police Pension	Total		Road	C.U. School District No. 10		IL College No. 522	Valley Library	Area Recreation	
2016	0.2135	0.1843	0.2801	0.6779	1.0865	0.1135	4.5633	0.1189	0.4749	0.2137	0.6333	7.8820
2015	0.2149	0.1838	0.3114	0.7101	0.9385	0.1170	4.5703	0.1261	0.4727	0.2146	0.4810	7.6303
2014	0.2365	0.1595	0.2998	0.6958	0.9388	0.1177	4.5022	0.1215	0.4285	0.2140	0.5039	7.5224
2013	0.2679	0.1724	0.2529	0.6932	0.9080	0.1074	4.4840	0.1145	0.4106	0.2100	0.4583	7.3860
2012	0.2618	0.1542	0.2586	0.6746	0.9123	0.1041	4.3310	0.1130	0.3942	0.2070	0.4579	7.1941
2011	0.3401	0.0882	0.2404	0.6687	0.9132	0.1019	4.2684	0.1110	0.3786	0.2065	0.4624	7.1107
2010	0.2627	0.1475	0.2368	0.6470	0.9158	0.1023	4.2613	0.1122	0.3689	0.2039	0.6065	7.2179
2009	0.3544	0.1071	0.1797	0.6412	0.9168	0.1017	4.2674	0.1065	0.3608	0.2019	0.5996	7.1959
2008	0.3826	0.0876	0.1470	0.6172	0.9161	0.1033	4.2511	0.1031	0.3574	0.2038	0.5328	7.0848
2007	0.4478	0.0693	0.1292	0.6463	0.9120	0.1096	4.3319	0.1102	0.3689	0.2402	0.7523	7.4714

Note: Rates stated are per \$100 of assessed valuation.

CITY OF COLLINSVILLE, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Levy Year	Net Tax Levy	Collected Within The Fiscal Year Of The Levy		Total Collections To Date	
			Amount	Percent Of Levy Collected	Amount	Percent Of Levy Collected
2017	2016	\$ 2,483,604	\$ 2,342,638	94.32 %	\$ 2,342,638	94.32 %
2016	2015	2,487,821	2,351,677	94.53	2,351,677	94.53
2015	2014	2,491,382	2,337,679	93.83	2,337,679	93.83
2014	2013	2,482,657	2,483,293	100.03	2,483,293	100.03
2013	2012	2,487,713	2,482,283	99.78	2,482,283	99.78
2012	2011	2,485,675	2,475,919	99.61	2,475,919	99.61
2011	2010	2,485,786	2,468,540	99.31	2,468,540	99.31
2010	2009	2,487,706	2,472,915	99.41	2,472,915	99.41
2009	2008	2,470,590	2,450,046	99.17	2,450,046	99.17
2008	2007	2,488,693	2,478,917	99.61	2,478,917	99.61

CITY OF COLLINSVILLE, ILLINOIS
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage Of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage Of Total City Taxable Assessed Value
Walmart Stores, Inc.	\$ 4,166,540	1	1.04 %	\$ 4,500,000	2	1.16 %
COLHOT, LLC	3,688,090	2	0.92	3,267,480	4	0.85
Osborn & Osborn, LLC	3,364,780	3	0.84	4,958,780	1	1.28
Parkside Commons, LLC	2,877,930	4	0.72	-	-	-
Sandridge Mannors, LLC	2,681,240	5	0.67	1,966,890	9	0.51
Lerch, Forrest	2,573,860	6	0.64	-	-	-
MDC Eastport, LLC	2,447,220	7	0.61	2,353,540	8	0.61
Felfam Lakeside Plaza, LLC	2,284,560	8	0.57	-	-	-
Home Depot USA	1,943,360	9	0.49	2,862,340	6	0.74
Equity Investment Co.	1,896,660	10	0.47	1,863,830	10	0.48
Cedar Ridge Eagle Creek, LLC	-	-	-	2,380,970	7	0.62
Keebler Crossing, LLC	-	-	-	3,238,470	5	0.84
Lakeside Plaza, LLC	-	-	-	3,499,620	3	0.91
Totals	\$ 27,924,240		6.97 %	\$ 30,891,920		8.00 %

Source: Madison County Clerk's Office

CITY OF COLLINSVILLE, ILLINOIS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities				Business-Type Activities			Total Primary Government	Percentage Of Personal Income ¹	Total Debt Per Capita ¹	GO Debt Per Capita ¹
	General Obligation Bonds	Revenue Bonds	Capital Leases	Note Payable	General Obligation Bonds	IEPA Loan	Capital Leases				
2017	\$ 7,890,407	\$ 20,015,000	\$ 800,270	\$ 520,086	\$ 11,989,231	\$ 5,815,292	\$ 2,901	\$ 47,033,187	7.01 %	1,904	805
2016	8,404,923	20,145,000	923,143	-	13,171,082	-	8,701	42,652,849	6.32	1,704	862
2015	9,035,154	20,250,000	145,922	-	14,323,059	-	14,265	43,768,400	6.15	1,731	924
2014	9,625,385	20,250,000	200,810	-	15,455,163	-	19,602	45,550,960	6.88	1,806	994
2013	9,570,000	20,250,000	264,437	-	16,547,394	-	24,721	46,656,552	6.74	1,810	1,013
2012	10,080,000	20,250,000	292,763	-	17,064,114	-	29,157	47,716,034	6.44	1,854	1,054
2011	10,545,000	20,250,000	369,622	-	16,995,000	-	33,867	48,193,489	6.51	1,871	1,069
2010	10,950,000	20,250,000	617,845	-	17,795,000	-	37,949	49,650,794	7.50	1,934	1,119
2009	11,290,000	20,250,000	13,993	-	18,560,000	105,717	89,448	50,309,158	7.93	1,938	1,150
2008	9,170,000	20,250,000	80,202	-	19,295,000	208,804	-	49,004,006	7.72	1,888	1,096

¹See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF COLLINSVILLE, ILLINOIS
DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2017

	Governmental Activities Debt	Percent* Applicable To Collinsville	Amount Applicable To Collinsville¹
Direct:			
City of Collinsville	\$ 29,225,763	100.00 %	\$ 29,225,763
Overlapping:			
Madison County	-	6.73	-
St. Clair County	106,509,450	1.07	1,137,858
Unit 10 School District (Collinsville)	10,030,000	51.25	5,140,524
Unit 9 School District (Granite City)	15,920,000	0.00	243
Southwestern Illinois Community College	18,610,000	6.87	1,278,549
Collinsville Area Recreation District	22,296,600	62.36	13,904,049
Mississippi Valley Library	-	81.02	-
Caseyville Township	-	5.19	-
Collinsville Township	-	52.35	-
Canteen Township	-	0.04	-
Nameoki Township	-	1.35	-
Metro East Sanitary	-	3.37	-
East Side Health	-	0.01	-
State Park Fire	-	13.52	-
Total Overlapping Debt	<u>173,366,050</u>		<u>21,461,223</u>
Total Direct and Overlapping Debt	<u>\$ 202,591,813</u>		<u>\$ 50,686,986</u>

¹Only portions of the overlapping districts are located within the City boundaries. The applicable amounts refer to that portion of the district that is contained within the City boundaries. Therefore, the applicable amounts refer to portions of the City's taxpayers.

*Based on the percent of total assessed value of a jurisdiction comprising the City's assessed property.

Source: The above-named jurisdictions.

CITY OF COLLINSVILLE, ILLINOIS
PLEDGED REVENUE COVERAGE -
LOCAL GOVERNMENT PROGRAM REVENUE BONDS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Limited Incremental Sales Tax Revenue	<u>\$ 1,240,000</u>	<u>1,197,276</u>	<u>1,226,701</u>	<u>1,103,733</u>	<u>1,110,752</u>	<u>1,144,275</u>	<u>1,147,658</u>	<u>1,160,577</u>	<u>1,155,734</u>	<u>1,087,915</u>
Debt service	<u>\$ 1,178,200</u>	<u>1,158,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,144,164</u>
Ratio	<u>1.05</u>	<u>1.03</u>	<u>1.16</u>	<u>1.05</u>	<u>1.05</u>	<u>1.09</u>	<u>1.09</u>	<u>1.10</u>	<u>1.10</u>	<u>0.95</u>
Outstanding Balance	<u>\$ 20,015,000</u>	<u>20,145,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>

CITY OF COLLINSVILLE, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Income</u>	<u>Median Household Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2017	24,703	\$ 670,661,747	\$ 27,149	\$ 52,675	5,594	4.5 %
2016	25,025	675,374,700	26,988	62,386	6,048	9.1
2015	25,282	712,016,966	28,163	63,361	6,154	10.2
2014	25,221	661,723,377	26,237	59,454	6,226	10.6
2013	25,778	692,165,078	26,851	57,297	6,378	9.1
2012	25,742	740,880,502	28,781	59,543	6,438	8.1
2011	25,757	740,178,909	28,737	57,835	6,336	6.9
2010	25,677	661,798,998	25,774	57,219	5,987	6.7
2009	25,960	634,747,960	24,451	56,129	6,240	6.9
2008	25,960	634,747,960	24,451	56,129	6,240	6.9

Source: U.S. Census Bureau, American Community Survey
<http://www.census.gov/acs/www/>

CITY OF COLLINSVILLE, ILLINOIS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

<u>Employer</u>	<u>2017</u>		<u>2008</u>	
	<u>Employees</u>	<u>Rank</u>	<u>Employees</u>	<u>Rank</u>
Collinsville Unit School District Number 10	750	1	710	1
Illinois Department of Transportation	500	2	594	2
Wal-Mart	375	3	232	4
Fairmont Race Track	322	4	500	3
Laura Buick-GMC	195	5		
City of Collinsville	167	6	172	5
Woods Basement Systems	145	7		
Home Depot	112	8		
Schnucks Market	109	9	160	6
Illinois State Police	90	10		
Crop Production			100	7
K-Mart			90	8
Tri-Lab, LLC			80	9
Marsh Shipping Supply Co, LLC			60	10
Total	<u>2,765</u>		<u>2,698</u>	

Source: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey. The total number of jobs available in the City is not known for calculating a percentage.

CITY OF COLLINSVILLE, ILLINOIS
FULL-TIME CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	As Of December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Government:										
Administration - City Manager	3.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0
Administration - Operations	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Administration - Human Resources	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0	2.0	2.0
Administration - Information Technology	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0
Finance	9.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
Public Safety:										
Police administration	7.0	8.0	7.0	7.0	7.0	7.0	6.0	5.0	5.0	5.0
Police operations	38.0	37.0	34.0	37.0	37.0	37.0	38.0	40.0	40.0	40.0
Police support	15.0	15.0	15.0	15.0	15.0	17.0	17.0	18.0	17.0	17.0
Animal shelter	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Fire administration	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Fire operations	31.0	31.0	31.0	31.0	31.0	31.0	31.0	32.0	32.0	32.0
Public Works:										
Engineering	1.0	1.0	-	-	-	-	2.0	-	-	-
Streets	14.3	15.3	13.0	13.0	13.0	12.0	15.0	17.0	19.0	19.0
Water lines	8.3	9.3	9.5	9.5	9.5	8.5	8.5	9.5	9.5	9.5
Water plant	7.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Waste water lines	7.0	7.0	8.0	8.0	8.0	7.0	7.0	7.0	7.0	7.0
Waste water plant	7.8	7.8	7.0	7.0	7.0	8.0	8.0	8.0	8.0	8.0
Community/Economic Development:										
Community Development	4.0	4.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Inspections	2.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Community Services	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	-
Total	<u>166.9</u>	<u>163.9</u>	<u>157.0</u>	<u>160.0</u>	<u>160.0</u>	<u>160.0</u>	<u>164.0</u>	<u>170.0</u>	<u>171.0</u>	<u>170.0</u>

Source: Payroll Data from Finance Department.

CITY OF COLLINSVILLE, ILLINOIS
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Sectors	3	3	3	6	6	6	6	6	6	6
Marked patrol units	18	19	19	18	18	18	18	18	18	18
Fire:										
Stations	2	2	2	2	2	2	2	2	2	2
Fire trucks	4	4	3	3	3	4	4	4	4	4
Ambulances	4	4	3	3	3	4	4	4	3	3
Streets:										
Streets (lane miles)	246	271	271	262	262	262	254	254	252	252
Sidewalks (miles)	54	74	74	74	74	72	71	71	71	71
Streetlights	2,406	2,406	2,406	2,406	2,406	2,406	2,404	2,404	2,408	2,407
Water:										
Water mains (miles)	185	192	181	181	181	181	181	181	181	181
Water valves	1,814	1,786	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Fire hydrants	1,402	1,395	1,398	1,373	1,350	1,343	1,310	1,310	1,310	1,310
Waste water:										
Sewer mains (miles)	131.00	127.16	123.90	120.00	120.00	120.00	120.00	120.00	120.00	120.00
Manholes	3,129	3,120	3,110	3,000	3,000	3,000	3,000	3,000	3,000	3,000

Source: Various City Departments

CITY OF COLLINSVILLE, ILLINOIS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Police:										
Traffic stops	7,662	5,959	6,187	5,888	6,326	7,483	9,252	9,198	10,926	9,721
Warrant checks/arrests	773	708	731	633	845	852	849	906	1,123	834
Bar checks	162	153	58	61	91	180	243	230	233	108
Fire:										
Ambulance bills	2,765	2,589	2,383	2,176	2,107	2,325	1,903	1,950	1,947	1,889
Finance:										
Accounts payable checks written	4,265	4,140	4,262	4,231	4,456	5,009	4,160	4,080	3,957	4,401
Utility payments posted	71,614	71,382	72,059	72,323	71,765	72,351	71,653	68,882	69,069	-
Disconnections for non-payment	1,655	1,658	2,007	2,469	2,162	1,913	3,218	-	-	-
Inspections:										
Single-family building permits	10	20	12	12	4	11	8	4	9	9
Commercial building permits	5	6	4	5	3	2	20	35	17	29
Water:										
Average daily consumption (mgd)	1.9	2.1	2.0	2.1	2.1	2.1	2.1	2.2	2.4	2.3
Waste water:										
New connections	8	12	21	21	9	2	24	8	15	38
Sewage treatment (mgd)	3.30	3.80	4.20	3.48	3.90	3.40	1.50	1.50	1.80	1.60

Source: Various City Departments