

CITY OF COLLINSVILLE, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2014

CITY OF COLLINSVILLE, ILLINOIS

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May 27, 2015

To the Citizens of the City of Collinsville:

Pursuant to City policy and in conformation with State law, the Comprehensive Annual Financial Report (CAFR) of the City of Collinsville, Illinois (the City), for the fiscal year ending December 31, 2014, is hereby transmitted. This report was prepared in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP) and audited by an independent firm of licensed certified public accountants.

This report is the City management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by C. J. Schlosser & Company, L.L.C., a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended December 31, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unqualified

opinion that the City's financial statements for the year ended December 31, 2014 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Accounting Principles Generally Accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, are accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

PROFILE OF THE CITY

The City is located approximately twelve miles east of downtown St. Louis, Missouri. The three Collins brothers (for whom the City was named) arrived in the area in 1817. A village was platted in 1837 and a village charter was adopted in 1850. In 1872, the City of Collinsville was incorporated.

Through its history, the City has been the site of a zinc works, a lead works, coal mines, a knitting mill, a cow bell factory, and canning plants. The bulk of these industries were gone by the 1950's. Collinsville is now the sixth-largest Metro East city with a 2010 census population of 25,579.

Besides being a residential community, the City has a hospitality district with over 1,300 hotel/motel rooms and the Gateway Center, Southwestern Illinois' largest convention and visitor's center. The City is also home to the District 11 Illinois State Police, Illinois Department of Transportation headquarters, Cahokia Mounds State Historic Site and Fairmount Park Racetrack.

Pursuant to a special census, the City was certified by the State of Illinois as a home rule unit, as of August 24, 2005, under Section 6 of Article VII of the 1970 Illinois Constitution. Approximately 90% of the City's 2014 Equalized Assessed Valuation is in Madison County, with the remainder in St. Clair County. The City encompasses nearly ten square miles and is bordered by a number of unincorporated areas. Incorporated areas that border the City include the Village of Maryville on the north and the Village of Caseyville on the south.

The City of Collinsville is a municipality operating under the City Council-Manager form of government. The adoption of this form of government was approved by a public referendum in 1991. The City Council is the governing legislative body for the City and consists of a Mayor and four Council members, all elected at large, with the Mayor voting on all issues and without veto power. The City Council has purely legislative powers, through which it establishes policy and makes all laws, rules and regulations. The City Manager, City Clerk, Corporate Counsel, City Attorney and City Treasurer are appointed by the Mayor with the approval of the City Council.

The City provides a full range of municipal services, including police, fire, public works, community development and general administration. The City defines its financial reporting entity in accordance with the provisions of Governmental Accounting Standards Board Statement No. 12, *The Financial Reporting Entity* (GASB No. 14). GASB No. 14 requirements for inclusion of component units are primarily based on whether the City's governing body has any significant amount of financial accountability for Potential Component Units (PCU). The City has determined that there are no PCU's that meet the requirements of GASB No. 14 and, as a result, this report includes all activities for which the City is financially accountable.

The budget serves as a complete financial and operational plan for the following year. All departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The budget is prepared by fund. It is broken down further by department, programs within the department, then objects of expenditure (i.e. salary, benefits, contractual services, commodities, debt service, capital) within programs, and finally line items within the objects. After consultation with the department heads, the City Manager presents a proposed budget to the Mayor and City Council. The Mayor and Council hold workshops and a public hearing prior to adopting the budget by December 31st. Department heads, with the City Manager's approval, may transfer funds within departmental programs. The legal level of control of the City Council extends to the program level. The City Manager is authorized to move funds within a department between programs up to \$10,000. The City Council must authorize transfers between departments or any increase in a fund's budget. Budget-to-actual comparisons for the General Fund and Major Special Revenue Funds are provided in this report on page 60 through 63 as required supplementary information. The 2014/2015 biennial budget document may be found on the City's website at <http://www.collinsvilleil.org/docs/finance/2014-2015BUDGET.pdf>.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy. The recession that struck the nation's economy full-force in the fall of 2008 was unlike any previous adjustment or correction experienced in the past. The recession was spurred by a collapse in the credit and housing markets, asset liquidation by manufacturers and retailers, and falling consumption and purchasing by consumers. The regional economy now

seems to be slowly improving, but the unemployment rate remains relatively high. The City will continue to closely monitor income tax and sales tax, which are the primary sources of General Fund revenue, as they are easily influenced by the unemployment rate.

Long-term Financial Planning. Unassigned fund balance in the General Fund (27.9% of total General Fund revenues) exceeds the policy guidelines set by the City Council for budgetary and planning purposes (i.e., between 15 and 20 percent of total General Fund revenues.)

The City includes five-year revenue, expense/expenditure and fund balance projections in its budget in an effort to facilitate long-term financial planning and anticipate future problems. Staff uses the five-year projections to plan operational changes and capital projects as well as analyze the City's ability to react to its changing environment.

Major Initiatives. The City's water treatment plant is an aging facility originally constructed in 1958 and reaching its production capacity. Engineering has begun for a \$17 million renovation that will be financed with a low-interest EPA loan. Project completion is anticipated in 2016.

The Keebler/Beltline intersection improvements includes widening the north and south Keebler Avenue approaches to the Beltline Road intersection to provide for right turn lanes, left turn lanes and through movement lanes. The project also will include construction of some storm sewer drainage improvements. Project completion is anticipated in 2016.

The South Clinton Street Bridge replacement project involves total removal and replacement of the existing deteriorating 3-span structure which was constructed over Canteen Creek in 1961. It is located southeast of the railroad crossing, which is southeast of Route 159. The project will also include minimal approach roadway work on either end of the bridge. Project completion is anticipated in 2015.

The Summit Avenue Bridge project over Brush Creek, located just south of the Johnson Hill Road intersection, will remove the existing, deteriorating reinforced box culvert that was constructed in approximately 1956. The structure will be replaced with precast reinforced concrete box culvert components. Concrete curb and gutter, guardrail, and ADA compliant sidewalks will be constructed as part of the project. Project completion is anticipated in 2015.

AWARDS AND ACKNOWLEDGEMENTS

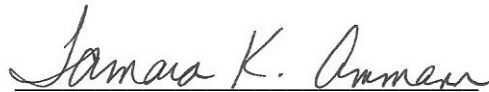
The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report issued for the fiscal year ended December 31, 2013. This is the fifth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers' Association (GFOA), a governmental unit must publish an easily readable and efficiently organized CAFR, the contents of which conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report conforms to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for its determination.

This report could not have been completed without the assistance of the entire staff of the various departments of the City. Special thanks go to the Finance Department for its contributions. We would also like to acknowledge our auditors, C. J. Schlosser & Company, L.L.C., for their help in formulating this report. Our sincere gratitude is extended to the Mayor and the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



M. Scott Williams
City Manager



Tamara K. Ammann
Director of Finance

CITY OF COLLINSVILLE, ILLINOIS

CITY OFFICIALS

DECEMBER 31, 2014

MAYOR

John Miller

CITY MANAGER

Scott Williams

CITY TREASURER

Tamara Ammann

CITY ATTORNEY

Marshall Hilmes

CORPORATE COUNSEL

Steven Giacoletto

CITY COUNCIL

Nancy Moss

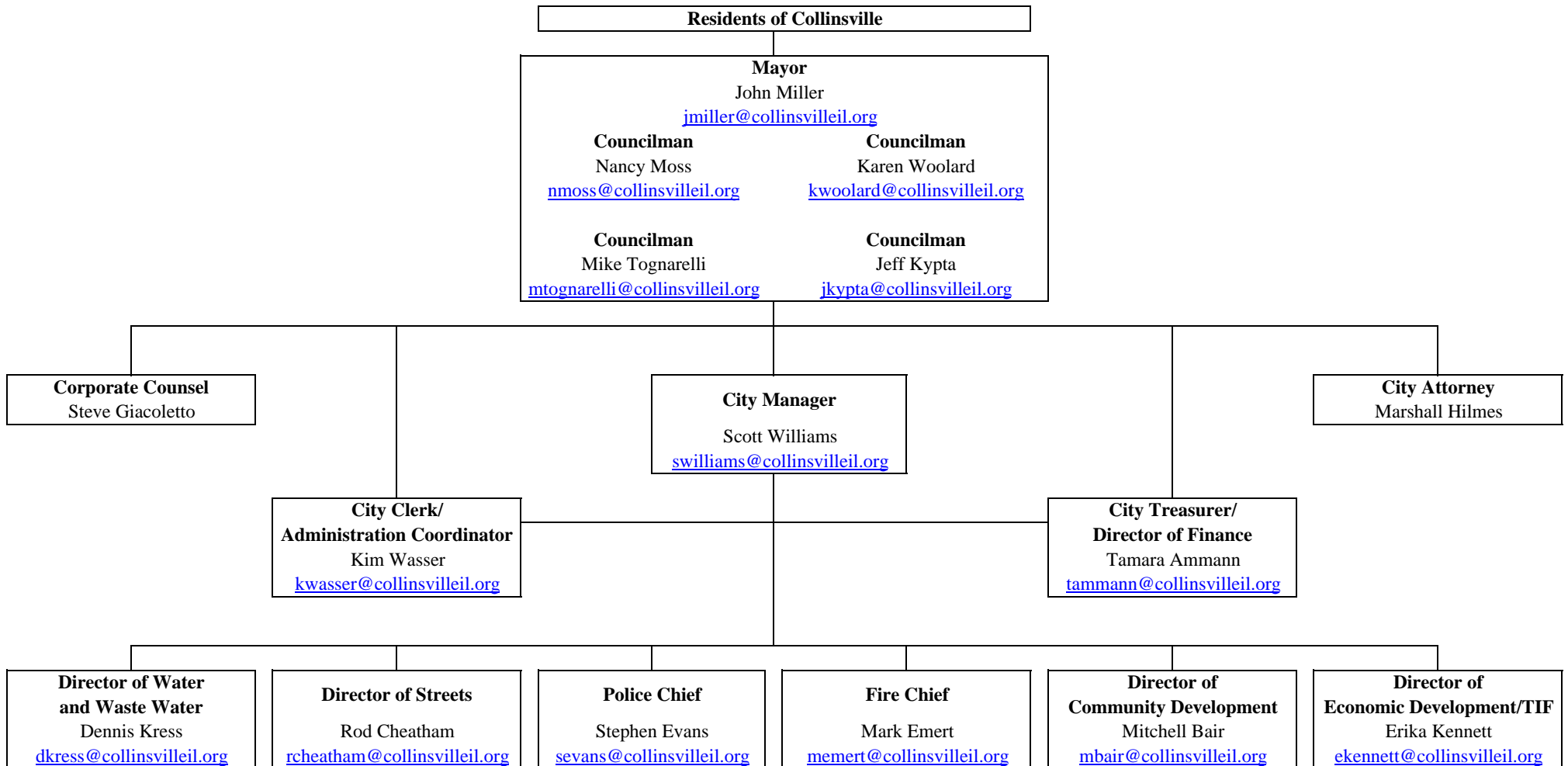
Mike Tognarelli

Jeff Kypta

Karen Woolard

CITY OF COLLINSVILLE, ILLINOIS

ORGANIZATIONAL CHART
DECEMBER 31, 2014





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Collinsville
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2013

Executive Director/CEO



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the City Council
Collinsville, IL

Report on the Financial Statements

We have audited the accompanying financial statements of the of the City of Collinsville, Illinois as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund,

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and the aggregate remaining fund information of the City of Collinsville, Illinois as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 3 to 11), budgetary comparison information (pages 60 to 63) and required schedules related to pensions and OPEB (pages 64 to 71) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Collinsville, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2015 on our consideration of the City of Collinsville, Illinois' internal control over financial reporting and on

our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Collinsville, Illinois' internal control over financial reporting and compliance.

C. J. Schless & Co., L.L.C.

Certified Public Accountants
Alton, Illinois

May 27, 2015

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

As management of the City of Collinsville, Illinois (the City) we offer readers of the City's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended, December 31, 2014.

FINANCIAL HIGHLIGHTS

On a government-wide basis, the assets of the City of Collinsville exceeded its liabilities for the most recent fiscal year by \$40,454,354.

- The City's total net assets increased by \$1,618,052.
- At the end of 2014, unassigned fund balance for the General Fund was \$5,553,339 or 27.4% of total General Fund expenditures for the year.
- Net assets of the City's business-type activities increased by \$265,653.
- The City's total bonded debt decreased by \$1,020,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the City's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude fiduciary fund activities.

The statement of net position presents information on all of the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods (e.g. uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, health and sanitation, community and economic development and community services. The business-type activities include water and sewer.

The government-wide financial statements can be found on pages 13 and 14 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The City of Collinsville maintains twelve individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for three major funds: General Fund, Tax Increment Financing Fund and Collinsville Crossings Fund. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds." Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules in the other supplementary information section of this report.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

The City adopts an annual budget for all governmental funds. Budgetary comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted budget.

The governmental fund financial statements can be found on pages 15 and 17 of this report.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The City of Collinsville uses an enterprise fund to account for its water and sewer operations.

The basic proprietary fund financial statements can be found on pages 19, 20 and 21 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on pages 22 and 23 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 24 of this report.

Required supplementary information. In addition to the basic financial statements and accompanying notes, certain required supplementary information can be found on pages 60 through 71 of this report.

Other supplementary information. The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 72 through 93 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

This is the twelfth year that the City has presented its financial statements under the reporting model pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities by \$40,454,354 at the close of the most recent fiscal year (December 31, 2014).

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

By far the largest portion of the City's net assets (123.5%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The condensed statement of net assets is as follows:

| | Governmental Activities | | Business-type Activities | | Total | |
|---|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 |
| ASSETS | | | | | | |
| Current and other assets \$ | 19,213,017 | 19,728,282 | 5,080,956 | 5,038,894 | 24,293,973 | 24,767,176 |
| Capital assets, net | 29,733,191 | 28,730,323 | 36,801,129 | 37,344,073 | 66,534,320 | 66,074,396 |
| Total assets | <u>48,946,208</u> | <u>48,458,605</u> | <u>41,882,085</u> | <u>42,382,967</u> | <u>90,828,293</u> | <u>90,841,572</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| Loss on Bond Refunding | 441,209 | - | 1,067,255 | 1,209,166 | 1,508,464 | 1,209,166 |
| Total deferred outflows of resources | <u>441,209</u> | <u>-</u> | <u>1,067,255</u> | <u>1,209,166</u> | <u>1,508,464</u> | <u>1,209,166</u> |
| LIABILITIES | | | | | | |
| Long-term liabilities | 25,408,860 | 26,462,284 | 15,104,887 | 16,216,746 | 40,513,747 | 42,679,030 |
| Other liabilities | 9,234,966 | 8,605,129 | 2,133,690 | 1,930,277 | 11,368,656 | 10,535,406 |
| Total liabilities | <u>34,643,826</u> | <u>35,067,413</u> | <u>17,238,577</u> | <u>18,147,023</u> | <u>51,882,403</u> | <u>53,214,436</u> |
| NET ASSETS | | | | | | |
| Invested in capital assets, net of related debt | 28,653,484 | 27,516,251 | 21,326,364 | 20,771,958 | 49,979,848 | 48,288,209 |
| Restricted | 7,196,024 | 8,491,873 | - | - | 7,196,024 | 8,491,873 |
| Unrestricted | (21,105,917) | (22,616,932) | 4,384,399 | 4,673,152 | (16,721,518) | (17,943,780) |
| Total net assets | <u>\$ 14,743,591</u> | <u>13,391,192</u> | <u>25,710,763</u> | <u>25,445,110</u> | <u>40,454,354</u> | <u>38,836,302</u> |

A portion of the City's net assets (17.8%) represent resources that are subject to external restrictions on how they may be used. Unrestricted net assets may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in two of the three categories of net assets for its governmental activities and all three categories of net assets for its business-type activities. The negative amount of unrestricted net assets in governmental activities is due to outstanding long-term debt.

The City of Collinsville's net assets increased by \$1,618,052 during 2014. This increase represents the degree to which revenues outpaced expenses.

Governmental activities. Governmental activities increased the City's net assets by \$1,352,399. Revenues increased by \$1,191,588 from 2013 to 2014 while expenditures decreased by \$517,272. Management has restructured and eliminated some positions to stabilize expenditures and rebuild reserves. Income tax revenue continued to be a concern in 2014. It is the second-largest source of revenue in the General Fund. However, the State of Illinois administers income tax and has withheld distributions in the past to delay its own financial shortages.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

Business-type activities. Business-type activities increased the City's net assets by \$265,653. Water and sewer fees are adjusted each year to insure that revenues keep up with inflation as expenses do. The condensed statement of activities is as follows:

| | Governmental Activities | | Business-type Activities | | Total | |
|---------------------------------------|---|---|---|---|---|---|
| | For The Year Ended December 31, 2014 | For The Year Ended December 31, 2013 | For The Year Ended December 31, 2014 | For The Year Ended December 31, 2013 | For The Year Ended December 31, 2014 | For The Year Ended December 31, 2013 |
| REVENUES | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$ 5,101,120 | 5,067,537 | 8,807,956 | 7,866,508 | 13,909,076 | 12,934,045 |
| Operating grants | 187,587 | 406,118 | - | - | 187,587 | 406,118 |
| Capital grants | 1,170,692 | 62,320 | 133,116 | - | 1,303,808 | 62,320 |
| General revenues: | | | | | | |
| Property taxes | 5,335,681 | 5,262,251 | - | - | 5,335,681 | 5,262,251 |
| Sales and use tax | 7,267,476 | 7,114,464 | - | - | 7,267,476 | 7,114,464 |
| Home rule sales tax | 3,793,196 | 3,806,590 | - | - | 3,793,196 | 3,806,590 |
| Replacement tax | 287,699 | 295,965 | - | - | 287,699 | 295,965 |
| State income taxes | 2,422,384 | 2,466,620 | - | - | 2,422,384 | 2,466,620 |
| Motor fuel taxes | 633,664 | 625,859 | - | - | 633,664 | 625,859 |
| Telecommunications taxes | 767,125 | 918,488 | - | - | 767,125 | 918,488 |
| Utility taxes | 377,378 | 364,452 | - | - | 377,378 | 364,452 |
| Franchise fees | 422,402 | 390,144 | - | - | 422,402 | 390,144 |
| Other taxes | 382,567 | 337,931 | - | - | 382,567 | 337,931 |
| Investment earnings | 7,932 | 8,742 | 1,203 | 2,243 | 9,135 | 10,985 |
| Gain/Loss on Sale of Assets | 16,566 | (108,145) | - | - | 16,566 | (108,145) |
| Miscellaneous | 72,775 | 35,320 | - | - | 72,775 | 35,320 |
| Total revenues | <u>28,246,244</u> | <u>27,054,656</u> | <u>8,942,275</u> | <u>7,868,751</u> | <u>37,188,519</u> | <u>34,923,407</u> |
| EXPENSES | | | | | | |
| Governmental activities: | | | | | | |
| General government | 3,667,032 | 3,891,863 | - | - | 3,667,032 | 3,891,863 |
| Public safety | 13,517,895 | 13,164,090 | - | - | 13,517,895 | 13,164,090 |
| Public works | 4,460,286 | 4,030,653 | - | - | 4,460,286 | 4,030,653 |
| Health and sanitation | 1,459,591 | 1,511,678 | - | - | 1,459,591 | 1,511,678 |
| Community development | 1,759,411 | 2,330,004 | - | - | 1,759,411 | 2,330,004 |
| Community services | 1,062,598 | 1,535,746 | - | - | 1,062,598 | 1,535,746 |
| Interest on long-term debt | 1,615,051 | 1,595,102 | - | - | 1,615,051 | 1,595,102 |
| Business-type activities: | | | | | | |
| Water and sewer | - | - | 8,028,603 | 7,709,187 | 8,028,603 | 7,709,187 |
| Total expenses | <u>27,541,864</u> | <u>28,059,136</u> | <u>8,028,603</u> | <u>7,709,187</u> | <u>35,570,467</u> | <u>35,768,323</u> |
| Change in net assets before transfers | 704,380 | (1,004,480) | 913,672 | 159,564 | 1,618,052 | (844,916) |
| Transfers | 648,019 | 623,722 | (648,019) | (623,722) | - | - |
| Change in net assets | 1,352,399 | (380,758) | 265,653 | (464,158) | 1,618,052 | (844,916) |
| Net assets - beginning | <u>13,391,192</u> | <u>13,771,950</u> | <u>25,445,110</u> | <u>25,909,268</u> | <u>38,836,302</u> | <u>39,681,218</u> |
| Net assets - ending | <u>\$ 14,743,591</u> | <u>13,391,192</u> | <u>25,710,763</u> | <u>25,445,110</u> | <u>40,454,354</u> | <u>38,836,302</u> |

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

FUNDS FINANCIAL ANALYSIS

As noted earlier, the City of Collinsville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2014, the City's governmental funds reported combined ending fund balances of \$15,181,275, an increase of \$23,705 in comparison with the prior year. Approximately 2.8% of this total amount (\$429,690) constitutes nonspendable fund balance, which is entirely inventory. Approximately 47.4% of this total amount (\$7,196,024) constitutes restricted fund balance, which is restricted primarily for economic development, motor fuel tax or police purposes. Approximately 13.2% of this total amount (\$2,002,222) constitutes committed fund balance, which is earmarked by the City Council for future capital projects in various special revenue and capital projects funds. Approximately 36.6% of this total amount (\$5,553,339) constitutes unassigned fund balance, which is available for spending at the City's discretion.

The General Fund is the chief operating fund of the City of Collinsville. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$5,553,339, while total fund balance was \$6,225,933. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 27.4% of total General Fund expenditures, while total fund balance represents 30.7% of that same amount.

The fund balance of the City's General Fund increased by \$711,743 during the current fiscal year. Management has taken a conservative approach towards spending as it closely monitors potentially volatile revenue sources such as Telecommunications Tax and State Income Tax.

The Tax Increment Financing (TIF) Fund is a major special revenue fund of the City. Its resources are to be used entirely for leveraging development within the boundaries of the City's three tax increment financing districts. At the end of the current fiscal year, the fund balance of the TIF fund was \$4,049,583, which is a decrease of \$1,053,006 compared to 2013. Significant capital projects funded by the TIF during 2014 included: 159 Landscaping, Apex Building redevelopment, and construction of a parking lot across the street from City Hall where the former post office building was located.

The Collinsville Crossings Fund is a major special revenue fund of the City. Its resources are to be used for debt service payments on the 2014 general obligation bonds (originally Series 2007A) related to the Collinsville Crossings development and the debt service payments on the 2007 revenue bonds related to the Collinsville Crossings development. At the end of the current fiscal year, the fund balance of the Collinsville Crossings Fund was \$1,417,758. The fund

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

balance is less than the debt service reserve requirement of \$1,580,175 for the 2007 revenue bonds because the dedicated funding source of business district revenues within the development had been insufficient to meet the obligations of the 2007A general obligation bonds. However, the business district was expanded in 2012, so the Interfund Payable in the Collinsville Crossings Fund was reduced during 2014 by the additional revenues. The Interfund Payable is expected to be eliminated in the next couple of years.

Proprietary fund. The City of Collinsville's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the water and sewer fund at the end of the year amounted to \$4,384,399, a decrease of \$288,753 or 6.2%. Factors concerning the finances of this fund have already been addressed in the discussion of the City's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2014 expenditure budget for the City's General Fund represents an original budget of \$18,794,450 increased by \$182,000 to \$18,976,450, an adjustment of approximately 1.0%. Actual expenditures in the general fund were \$18,290,709 which is \$685,741 less than the final, amended budgeted. The changes during the year were as follows:

- Increase of \$21,000 in the Operations Program of the Administration Department to provide funds for compensation of a retiring employee.
- Increase of \$96,000 in the Police Administration Program of the Police Department to provide funds for compensation of a retiring employee and add a lieutenant position.
- Increase of \$19,000 in the Fire Administration Program of the Fire Department to add a part-time Fire Marshall position.
- Increase of \$1,000 in the Street Program of the Public Works Department for street sweeper repairs.
- Increase of \$17,000 in the Garbage Program of the Public Works Department due prepayment of the trash hauling contract monthly installment.
- Increase of \$28,000 in the Forfeiture Fund budget for acquisition of an interceptor vehicle.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City of Collinsville's investment in capital assets for its governmental and business-type activities as of December 31, 2014, amounts to \$66,534,320, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, equipment, vehicles and infrastructure. The total increase in capital assets for the current year was \$459,924 or 0.7% (a \$1,002,868 or 3.5% increase for governmental activities and a \$542,944 or 1.5% decrease for business-type activities.)

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

The City's capital assets, net of depreciation, are as follows:

| | Governmental Activities | | Business-type Activities | | Total | |
|-----------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 |
| Land | \$ 3,773,219 | 3,781,419 | 382,980 | 382,980 | 4,156,199 | 4,164,399 |
| Construction in progress | - | - | 673,497 | 766,989 | 673,497 | 766,989 |
| Buildings and improvements | 5,457,859 | 5,781,767 | 24,731,546 | 25,508,087 | 30,189,405 | 31,289,854 |
| Equipment | 606,538 | 758,134 | 501,692 | 651,886 | 1,108,230 | 1,410,020 |
| Vehicles | 663,853 | 762,328 | 298,660 | 43,725 | 962,513 | 806,053 |
| Infrastructure | 19,231,722 | 17,646,675 | 10,212,754 | 9,990,406 | 29,444,476 | 27,637,081 |
| Total capital assets | \$ 29,733,191 | 28,730,323 | 36,801,129 | 37,344,073 | 66,534,320 | 66,074,396 |

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of 2014. Fund financial statements record capital asset purchases as expenditures.

Additional information on the City's capital assets can be found in Note 8 on pages 38 and 39 of this report.

Long-term Debt

At the end of 2014, the City of Collinsville had total long-term debt obligations for governmental and business-type activities in the amount of \$44,700,000 compared to \$45,720,000 at the end of 2013. During 2014, the City made scheduled debt service payments and issued an additional \$6,260,000 in general obligation bonds to advance refund the remaining portion of the 2007A Bonds. General obligation bonds are backed by the full faith and credit of the City.

The following bonds are covered by insurance policies insuring the payment of principal and interest when due. Consequently, the bonds have been assigned a rating of "Aaa" by Moody's Investor Services, Inc.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2014

| | Governmental Activities | | Business-type Activities | | Total | |
|--------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|
| | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 |
| General Obligation Debt: | | | | | | |
| Taxable GO Bonds | | | | | | |
| Series 2009 | \$ 2,330,000 | 2,445,000 | - | - | 2,330,000 | 2,445,000 |
| LIST Revenue Bonds | | | | | | |
| Series 2007 | 20,250,000 | 20,250,000 | - | - | 20,250,000 | 20,250,000 |
| Taxable GO Bonds | | | | | | |
| Series 2007A | 300,000 | 6,335,000 | - | - | 300,000 | 6,335,000 |
| Non-taxable GO Bonds | | | | | | |
| Series 2007B | 705,000 | 790,000 | - | - | 705,000 | 790,000 |
| Alternative Revenue | | | | | | |
| Series 2006 | - | - | - | 905,000 | - | 905,000 |
| GO Refunding Bonds | | | | | | |
| Series 2012 | - | - | 9,565,000 | 9,625,000 | 9,565,000 | 9,625,000 |
| GO Refunding Bonds | | | | | | |
| Series 2013A | - | - | 5,325,000 | 5,370,000 | 5,325,000 | 5,370,000 |
| GO Refunding Bonds | | | | | | |
| Series 2014 | 6,225,000 | - | - | - | 6,225,000 | - |
| Total Debt | \$ <u>29,810,000</u> | <u>29,820,000</u> | <u>14,890,000</u> | <u>15,900,000</u> | <u>44,700,000</u> | <u>45,720,000</u> |

Additional information regarding the City's long-term debt can be found in Note 9 on pages 39 through 42 of this report.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Collinsville, Director of Finance, 125 South Center Street, Collinsville, IL 62234.

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF NET POSITION
DECEMBER 31, 2014

| | Governmental Activities | Business-type Activities | Total |
|---|----------------------------|-----------------------------|----------------------|
| <u>Assets</u> | | | |
| Cash and Cash Equivalents | \$ 11,871,619 | \$ 2,316,335 | \$ 14,187,954 |
| Receivables (Net of allowance for uncollectibles): | 4,827,006 | 1,731,279 | 6,558,285 |
| Prepaid Expenses | 120,258 | 249,981 | 370,239 |
| Inventory | 429,690 | 239,482 | 669,172 |
| Restricted Assets: | | | |
| Cash and Cash Equivalents | 73,867 | 543,879 | 617,746 |
| Capital Assets: | | | |
| Land | 3,773,219 | 382,980 | 4,156,199 |
| Buildings and Improvements | 8,871,703 | 35,347,659 | 44,219,362 |
| Equipment | 3,954,295 | 3,010,746 | 6,965,041 |
| Vehicles | 3,915,484 | 997,704 | 4,913,188 |
| Infrastructure | 42,457,093 | 32,566,817 | 75,023,910 |
| Less: Accumulated Depreciation | <u>(33,238,603)</u> | <u>(35,504,777)</u> | <u>(68,743,380)</u> |
| Net Capital Assets | <u>29,733,191</u> | <u>36,801,129</u> | <u>66,534,320</u> |
| Other Assets: | | | |
| Net Pension Asset | 96,490 | - | 96,490 |
| Insurance Trust | <u>1,794,087</u> | <u>-</u> | <u>1,794,087</u> |
| Total Assets | <u>48,946,208</u> | <u>41,882,085</u> | <u>90,828,293</u> |
| <u>Deferred Outflows of Resources</u> | | | |
| Loss on Bond Refunding | <u>441,209</u> | <u>1,067,255</u> | <u>1,508,464</u> |
| <u>Liabilities</u> | | | |
| Accounts Payable | 424,520 | 239,010 | 663,530 |
| Accrued Wages | 325,673 | 89,454 | 415,127 |
| Accrued Interest Payable | 454,565 | 17,622 | 472,187 |
| Liabilities Payable from Restricted Assets | 66,831 | 543,879 | 610,710 |
| Noncurrent Liabilities: | | | |
| Due Within One Year | 7,963,377 | 1,243,725 | 9,207,102 |
| Due in More Than One Year | <u>25,408,860</u> | <u>15,104,887</u> | <u>40,513,747</u> |
| Total Liabilities | <u>34,643,826</u> | <u>17,238,577</u> | <u>51,882,403</u> |
| <u>Net Position</u> | | | |
| Invested in Capital Assets, Net of Related Debt | 28,653,484 | 21,326,364 | 49,979,848 |
| Restricted for: | | | |
| Economic Development | 5,467,341 | - | 5,467,341 |
| Restricted Tax Revenues | 1,475,838 | - | 1,475,838 |
| Forfeitures and Seizures | 252,845 | - | 252,845 |
| Unrestricted | <u>(21,105,917)</u> | <u>4,384,399</u> | <u>(16,721,518)</u> |
| Total Net Position | <u>\$ 14,743,591</u> | <u>\$ 25,710,763</u> | <u>\$ 40,454,354</u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

| | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | |
|--|----------------------|----------------------|------------------------------------|---|-------------------------|---|----------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Primary Government Business-type Activities | Total |
| Functions/Programs | | | | | | | |
| Primary Government: | | | | | | | |
| Governmental Activities: | | | | | | | |
| General Government | \$ 3,667,032 | \$ 421,808 | \$ - | | \$ (3,245,224) | | \$ (3,245,224) |
| Public Safety | 13,517,895 | 1,287,537 | 145,610 | - | (12,084,748) | | (12,084,748) |
| Public Works | 4,460,286 | 2,960 | 17,618 | 1,170,692 | (3,269,016) | | (3,269,016) |
| Health and Sanitation | 1,459,591 | 1,502,939 | - | - | 43,348 | | 43,348 |
| Community and Economic Development | 1,759,411 | 1,882,386 | - | - | 122,975 | | 122,975 |
| Community Services | 1,062,598 | 3,490 | 24,359 | - | (1,034,749) | | (1,034,749) |
| Interest on Long-term Debt | 1,615,051 | - | - | - | (1,615,051) | | (1,615,051) |
| Total Governmental Activities (see Note 1) | <u>27,541,864</u> | <u>5,101,120</u> | <u>187,587</u> | <u>1,170,692</u> | <u>(21,082,465)</u> | | <u>(21,082,465)</u> |
| Business-type Activities: | | | | | | | |
| Water and Sewer | 8,028,603 | 8,807,956 | - | 133,116 | | \$ 912,469 | 912,469 |
| Total Business-type Activities | <u>8,028,603</u> | <u>8,807,956</u> | <u>-</u> | <u>133,116</u> | | <u>912,469</u> | <u>912,469</u> |
| Total Primary Government | <u>\$ 35,570,467</u> | <u>\$ 13,909,076</u> | <u>\$ 187,587</u> | <u>\$ 1,303,808</u> | <u>(21,082,465)</u> | <u>912,469</u> | <u>(20,169,996)</u> |
| General Revenues: | | | | | | | |
| Property Tax, Levied for General Purposes | | | | | 5,335,681 | - | 5,335,681 |
| Intergovernmental Revenues: | | | | | | | |
| Sales and Use Tax | | | | | 7,267,476 | - | 7,267,476 |
| Home Rule Sales Tax | | | | | 3,793,196 | - | 3,793,196 |
| Replacement Tax | | | | | 287,699 | - | 287,699 |
| State Income Tax | | | | | 2,422,384 | - | 2,422,384 |
| Motor Fuel Tax | | | | | 633,664 | - | 633,664 |
| Telecommunications Tax | | | | | 767,125 | - | 767,125 |
| Utility Tax | | | | | 377,378 | - | 377,378 |
| Franchise Fees | | | | | 422,402 | - | 422,402 |
| Other Taxes | | | | | 382,567 | - | 382,567 |
| Unrestricted Investment Earnings | | | | | 7,932 | 1,203 | 9,135 |
| Gain on Sale of Assets | | | | | 16,566 | - | 16,566 |
| Miscellaneous | | | | | 72,775 | - | 72,775 |
| Transfers | | | | | 648,019 | (648,019) | - |
| Total General Revenues and Transfers | | | | | <u>22,434,864</u> | <u>(646,816)</u> | <u>21,788,048</u> |
| Change in Net Position | | | | | <u>1,352,399</u> | <u>265,653</u> | <u>1,618,052</u> |
| Net Position - Beginning | | | | | <u>13,391,192</u> | <u>25,445,110</u> | <u>38,836,302</u> |
| Net Position - Ending | | | | | <u>\$ 14,743,591</u> | <u>\$ 25,710,763</u> | <u>\$ 40,454,354</u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

| | <u>General Fund</u> | <u>Tax Increment Financing Fund</u> | <u>Collinsville Crossings Fund</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|---|--|---|---|
| <u>Assets</u> | | | | | |
| Cash and Cash Equivalents: | | | | | |
| Cash | \$ 313,217 | \$ 1,011,988 | \$ - | \$ 588,933 | \$ 1,914,138 |
| Seized Funds Escrow | 73,867 | - | - | - | 73,867 |
| Investments | <u>3,178,886</u> | <u>1,970,381</u> | <u>2,294,333</u> | <u>2,513,881</u> | <u>9,957,481</u> |
| Total Cash and Cash Equivalents | <u>3,565,970</u> | <u>2,982,369</u> | <u>2,294,333</u> | <u>3,102,814</u> | <u>11,945,486</u> |
| Receivables (Net, where applicable, of allowances for uncollectibles): | | | | | |
| Property Tax | 929,560 | 148,420 | - | - | 1,077,980 |
| Services | 578,100 | - | - | - | 578,100 |
| Intergovernmental | 3,071,169 | 7,512 | 252,427 | 199,459 | 3,530,567 |
| Other | 409,381 | 63,501 | - | 33,560 | 506,442 |
| Interfund Receivable | 76,121 | 960,359 | - | 240,642 | 1,277,122 |
| Prepaid Expenses | 120,258 | - | - | - | 120,258 |
| Inventory | <u>429,690</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>429,690</u> |
| Total Assets | <u>\$ 9,180,249</u> | <u>\$ 4,162,161</u> | <u>\$ 2,546,760</u> | <u>\$ 3,576,475</u> | <u>\$ 19,465,645</u> |
| <u>Liabilities, Deferred Inflows of Resources and Fund Equity</u> | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | \$ 278,755 | \$ 109,367 | \$ - | \$ 36,398 | \$ 424,520 |
| Accrued Wages and Compensated Absences | 322,462 | 3,211 | - | - | 325,673 |
| Interfund Payable | 240,642 | - | 1,036,480 | - | 1,277,122 |
| Liabilities Payable from Restricted Assets: | | | | | |
| Seized Fund Escrow Liability | <u>66,831</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>66,831</u> |
| Total Liabilities | <u>908,690</u> | <u>112,578</u> | <u>1,036,480</u> | <u>36,398</u> | <u>2,094,146</u> |
| Deferred Inflows of Resources: | | | | | |
| Deferred Revenue | <u>2,045,626</u> | <u>-</u> | <u>92,522</u> | <u>52,076</u> | <u>2,190,224</u> |
| Fund Equity: | | | | | |
| Fund Balance: | | | | | |
| Nonspendable | 429,690 | - | - | - | 429,690 |
| Restricted | 242,904 | 4,049,583 | 1,417,758 | 1,485,779 | 7,196,024 |
| Committed | - | - | - | 2,002,222 | 2,002,222 |
| Unassigned | <u>5,553,339</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,553,339</u> |
| Total Fund Equity | <u>6,225,933</u> | <u>4,049,583</u> | <u>1,417,758</u> | <u>3,488,001</u> | <u>15,181,275</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Equity | <u>\$ 9,180,249</u> | <u>\$ 4,162,161</u> | <u>\$ 2,546,760</u> | <u>\$ 3,576,475</u> | <u>\$ 19,465,645</u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

RECONCILIATION OF THE BALANCE SHEET OF THE
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2014

Amounts reported for governmental fund balances are different because:

| | |
|---|-----------------------------|
| Fund balances - total governmental funds | \$ 15,181,275 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds. | 29,733,191 |
| The balance of the pooled insurance trust is not recorded as an asset on the balance sheet of the governmental funds. | 1,794,087 |
| The amount of compensated absences is not recorded as a liability on the balance sheet of the governmental funds. | (1,175,023) |
| The amount of postemployment health care benefits is not recorded as a liability on the balance sheet of the governmental funds. | (1,832,759) |
| Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds. | (30,076,195) |
| The loss on debt refunding is not reported as an asset on the balance sheet of the governmental funds. | 441,209 |
| Accrued interest payable on the long-term debt is not reported as a liability on the balance sheet of the governmental funds. | (454,565) |
| Net pension liabilities/assets are not reported on the balance sheet of the governmental funds. | (191,770) |
| Intergovernmental revenues that are not available for current use are reported as deferred on the balance sheet of the governmental funds but not on the statement of net position. | <u>1,324,141</u> |
| Net position of governmental activities | <u><u>\$ 14,743,591</u></u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>General Fund</u> | <u>Tax Increment Financing Fund</u> | <u>Collinsville Crossings Fund</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|-------------------------|---|--|---|---|
| Revenues: | | | | | |
| Property Tax | \$ 2,806,209 | \$ 2,529,472 | \$ - | \$ - | \$ 5,335,681 |
| Intergovernmental: | | | | | |
| Sales and Use Tax | 4,645,087 | 30,228 | 1,831,919 | 556,575 | 7,063,809 |
| Home Rule Sales Tax | 3,192,762 | - | - | 600,000 | 3,792,762 |
| Replacement Tax | 287,699 | - | - | - | 287,699 |
| State Income Tax | 2,449,031 | - | - | - | 2,449,031 |
| Motor Fuel Tax | - | - | - | 633,664 | 633,664 |
| Telecommunications Tax | 763,660 | - | - | - | 763,660 |
| Grants | 187,587 | - | - | 219,314 | 406,901 |
| Other | 382,567 | - | - | - | 382,567 |
| Other Local Taxes | 1,512,383 | 61,796 | - | 377,378 | 1,951,557 |
| Drug Forfeiture Revenue | 176,523 | - | - | - | 176,523 |
| Licenses, Fees and Permits | 702,228 | - | - | - | 702,228 |
| Charges for Services | 2,383,584 | - | - | - | 2,383,584 |
| Fines | 102,521 | - | - | 23,962 | 126,483 |
| Investment Earnings | 829 | 4,733 | 196 | 2,174 | 7,932 |
| Gifts and Donations | 20,406 | 6,500 | - | 48,476 | 75,382 |
| Miscellaneous Revenues/Reimbursement: | 273,277 | 301,207 | - | - | 574,484 |
| Total Revenues | <u>19,886,353</u> | <u>2,933,936</u> | <u>1,832,115</u> | <u>2,461,543</u> | <u>27,113,947</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General Government | 3,353,483 | - | - | 33,755 | 3,387,238 |
| Public Safety | 12,748,745 | - | - | 221,081 | 12,969,826 |
| Public Works | 2,103,280 | - | - | 431,679 | 2,534,959 |
| Health and Sanitation | 1,459,591 | - | - | - | 1,459,591 |
| Community and Economic Development | 387,841 | 1,250,639 | - | 393,217 | 2,031,697 |
| Community Services | 128,563 | 923,317 | - | - | 1,051,880 |
| Debt Service: | | | | | |
| Principal | 9,617 | 150,398 | 310,000 | 103,612 | 573,627 |
| Interest and Fees | 577 | 135,407 | 1,438,639 | 30,852 | 1,605,475 |
| Capital Outlay | 64,544 | 1,428,924 | - | 1,061,110 | 2,554,578 |
| Total Expenditures | <u>20,256,241</u> | <u>3,888,685</u> | <u>1,748,639</u> | <u>2,275,306</u> | <u>28,168,871</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(369,888)</u> | <u>(954,749)</u> | <u>83,476</u> | <u>186,237</u> | <u>(1,054,924)</u> |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 760,163 | - | - | (13,887) | 746,276 |
| Transfers Out | - | (98,257) | - | - | (98,257) |
| Payment to Refunded Bond Escrow Agent | - | - | (6,218,858) | - | (6,218,858) |
| Proceeds From Debt | - | - | 6,328,000 | - | 6,328,000 |
| Total Other Financing Sources | <u>760,163</u> | <u>(98,257)</u> | <u>109,142</u> | <u>(13,887)</u> | <u>757,161</u> |
| Net Change in Fund Balances | 390,275 | (1,053,006) | 192,618 | 172,350 | (297,763) |
| Fund Balance, Beginning of Year | 5,514,190 | 5,102,589 | 1,225,140 | 3,315,651 | 15,157,570 |
| Increase in Reserve for Inventory | <u>321,468</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>321,468</u> |
| Fund Balance, End of Year | <u>\$ 6,225,933</u> | <u>\$ 4,049,583</u> | <u>\$ 1,417,758</u> | <u>\$ 3,488,001</u> | <u>\$ 15,181,275</u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds \$ (297,763)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays of \$2,554,578 and contributed capital of \$951,378 exceeded depreciation expense of \$2,476,801 and disposals of assets with undepreciated balances of \$26,287 in the current year.

1,002,868

The amount of compensated absences is not recorded as expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the various functional expense categories. This amount is the difference between beginning and ending compensated absences balances that has been included in the statement of activities.

7,754

The amount of net pension liabilities/assets related to the police and fire departments are not recorded as an expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the public safety expense category. This amount is the difference between beginning and ending net pension liabilities/assets balances that has been included in the statement of activities.

(8,184)

The amount of the net pension liability related to IMRF is not recorded as an expense in the fund financial statements. In the statement of activities, this amount is included and recorded currently in the appropriate expense category. This amount is the difference between the beginning and ending net pension liability balance that has been included in the statement of activities.

980

The amount of postemployment healthcare benefits is not recorded as expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the various functional expense categories. This amount is the difference between beginning and ending compensated absences balances that has been included in the statement of activities.

(208,555)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums, discounts and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.

454,909

Intergovernmental revenues that are not available for current use are reported as deferred on the balance sheet of the governmental funds but not on the statement of net assets. This amount is the difference between beginning and ending deferred revenues that has been included in the statement of activities.

180,919

The balance of the City's portion of the pooled insurance trust is not recorded as an asset in the fund financial statements. In the statement of net assets, this amount is included and adjusted through the general functional expense category. This amount is the difference between beginning and ending insurance trust balance.

(101,997)

The governmental funds report the changes in inventory as a direct change to fund balances. The statement of activities reports the change in inventory as a change to the supplies expense account where the purchases were recorded. This amount is the change in inventory balances between the beginning and end of the year.

321,468

Change in net position of governmental activities \$ 1,352,399

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUND - WATER AND SEWER FUND
DECEMBER 31, 2014

Assets:

Current Assets:

Cash and Cash Equivalents:

| | |
|---------------------------------|------------------|
| Cash | \$ 245,266 |
| Investments | <u>2,071,069</u> |
| Total Cash and Cash Equivalents | <u>2,316,335</u> |

Receivables (Net, where applicable, of allowances for uncollectible):

| | |
|----------|-----------|
| Services | 1,648,163 |
| Other | 83,116 |

| | |
|----------------------|------------------|
| Prepaid Insurance | 249,981 |
| Inventory | <u>239,482</u> |
| Total Current Assets | <u>4,537,077</u> |

Noncurrent Assets - Restricted:

| | |
|---|----------------|
| Cash and Cash Equivalents - Customer Deposits | <u>543,879</u> |
|---|----------------|

Capital Assets:

| | |
|----------------------------|----------------|
| Land | 382,980 |
| Buildings and Improvements | 35,347,659 |
| Equipment | 3,010,746 |
| Vehicles | 997,704 |
| Water and Sewer Lines | 31,893,321 |
| Construction in Progress | <u>673,496</u> |
| Total | 72,305,906 |

| | |
|---------------------------------|---------------------|
| Less - Accumulated Depreciation | <u>(35,504,777)</u> |
| Net Capital Assets | <u>36,801,129</u> |
| Total Noncurrent Assets | <u>37,345,008</u> |

| | |
|--------------|----------------------|
| Total Assets | <u>\$ 41,882,085</u> |
|--------------|----------------------|

Deferred Outflows of Resources:

| | |
|------------------------|---------------------|
| Loss on Bond Refunding | <u>\$ 1,067,255</u> |
|------------------------|---------------------|

Liabilities:

Current Liabilities:

| | |
|---------------------------------|------------------|
| Accounts Payable | \$ 239,010 |
| Accrued Wages | 89,454 |
| Current Portion - Lease Payable | 4,821 |
| Current Portion - Bonds Payable | 1,050,000 |
| Accrued Compensated Absences | 188,904 |
| Accrued Interest Payable | <u>17,622</u> |
| Total Current Liabilities | <u>1,589,811</u> |

Noncurrent Liabilities:

| | |
|------------------------------------|-------------------|
| Accrued Compensated Absences | 337,685 |
| Net Pension Obligation | 133,271 |
| Postemployment Healthcare Benefits | 213,987 |
| Lease Payable | 14,781 |
| General Obligation Bonds | 14,405,163 |
| Customer Deposits | <u>543,879</u> |
| Total Noncurrent Liabilities | <u>15,648,766</u> |
| Total Liabilities | <u>17,238,577</u> |

Net Position:

| | |
|---|----------------------|
| Invested in Capital Assets, Net of Related Debt | 21,326,364 |
| Unrestricted | <u>4,384,399</u> |
| Total Net Position | <u>\$ 25,710,763</u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND - WATER AND SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

| | |
|---|----------------------|
| Operating Revenues: | |
| Charges for Services | \$ 8,538,621 |
| Fees | 232,521 |
| Miscellaneous Revenue | 36,814 |
| Total Operating Revenues | <u>8,807,956</u> |
| Operating Expenses: | |
| Salaries | 2,262,425 |
| Employee Benefits | 1,000,373 |
| Maintenance | 154,507 |
| Contractual Services | 1,645,053 |
| Commodities | 736,641 |
| Depreciation | 1,767,399 |
| Total Operating Expenses | <u>7,566,398</u> |
| Operating Income | <u>1,241,558</u> |
| Nonoperating Revenues (Expenses): | |
| Investment Earnings | 1,203 |
| Interest and Fiscal Charges | (462,205) |
| Total Nonoperating Revenues (Expenses) | <u>(461,002)</u> |
| Income Before Capital Contributions and Transfers | 780,556 |
| Transfers Out | (648,019) |
| Capital Grant | 133,116 |
| Change in Net Position | 265,653 |
| Net Position - Beginning of Year | <u>25,445,110</u> |
| Net Position - End of Year | <u>\$ 25,710,763</u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUND - WATER AND SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

| | |
|--|-------------------------|
| Cash Flows from Operating Activities: | |
| Receipts from Customers | \$ 8,682,245 |
| Payments to Suppliers | (3,484,340) |
| Payments to Employees | <u>(2,251,203)</u> |
| Net Cash Provided by Operating Activities | <u>2,946,702</u> |
| Cash Flows from Noncapital Financing Activities: | |
| Payments to Other Funds | <u>(648,019)</u> |
| Net Cash Used by Noncapital Financing Activities | <u>(648,019)</u> |
| Cash Flows from Capital and Related Financing Activities: | |
| Capital Expenditures | (1,164,775) |
| Principal Payments on Bonds | (1,010,000) |
| Capital Grants | 50,000 |
| Interest Payments and Fiscal Charges | (463,795) |
| Principal Payments on Loan/Lease | <u>(5,119)</u> |
| Net Cash Used by Capital and Related Financing Activities | <u>(2,593,689)</u> |
| Cash Flows from Investing Activities: | |
| Interest Received | <u>1,203</u> |
| Net Cash Provided by Investing Activities | <u>1,203</u> |
| Net Change in Cash and Cash Equivalents | (293,803) |
| Cash and Cash Equivalents, Beginning of Year | <u>3,154,017</u> |
| Cash and Cash Equivalents, End of Year | <u>\$ 2,860,214</u> |
| Reconciliation of Operating Income to Net Cash Provided by Operating Activities: | |
| Operating Income | \$ 1,241,558 |
| Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities: | |
| Depreciation | 1,767,399 |
| (Increase) Decrease in Assets: | |
| Services Receivables | (160,202) |
| Inventory | (92,973) |
| Prepaid Expenses | 426 |
| Increase (Decrease) in Liabilities: | |
| Accrued Wages and Compensated Absences | 11,222 |
| Postemployment Healthcare Benefits | 25,507 |
| Net Pension Obligation | 7,026 |
| Accounts Payable | 112,248 |
| Restricted Customer Deposits | <u>34,491</u> |
| Net Cash Provided by Operating Activities | <u>\$ 2,946,702</u> |
| Reconciliation of Total Cash and Cash Equivalents | |
| Current Assets | \$ 2,316,335 |
| Restricted Assets | <u>543,879</u> |
| Total Cash and Cash Equivalents | <u><u>2,860,214</u></u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS - PENSION TRUST FUNDS
DECEMBER 31, 2014

| | |
|--|-----------------------------|
| Assets: | |
| Cash and Cash Equivalents: | |
| Cash | \$ 1,756,703 |
| Investments - Illinois Funds | 12 |
| Investments: | |
| Corporate Bonds | 3,705,749 |
| U.S. Government Securities | 12,276,053 |
| Common Stock | 10,395,579 |
| Mutual Funds | 13,594,385 |
| Receivables: | |
| Property Tax | 1,708,888 |
| Accrued Interest | <u>81,953</u> |
| Total Assets | <u>43,519,322</u> |
| Liabilities: | |
| Accounts Payable | <u>15,000</u> |
| Total Liabilities | <u>15,000</u> |
| Net Position - Restricted for Pension Benefits | <u><u>\$ 43,504,322</u></u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS - PENSION TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

Additions:

| | |
|--------------------------|------------------|
| Employer Contributions | \$ 1,835,813 |
| Employee Contributions | 558,443 |
| Reimbursements | 88,916 |
| Investment Earnings: | |
| Investment Earnings | 1,451,137 |
| Less: Investment Expense | <u>(161,950)</u> |
| Net Investment Earnings | <u>1,289,187</u> |
| Total Additions | <u>3,772,359</u> |

Deductions:

| | |
|-------------------------|------------------|
| Benefit Payments | 2,730,479 |
| Refund of Contributions | 39,354 |
| Contractual Services | <u>36,388</u> |
| Total Deductions | <u>2,806,221</u> |

| | |
|----------------------------------|-----------------------------|
| Change in Net Position | 966,138 |
| Net Position - Beginning of Year | <u>42,538,184</u> |
| Net Position - End of Year | <u><u>\$ 43,504,322</u></u> |

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Collinsville, Illinois was incorporated November 30, 1872. The City operates under a City Manager form of government and provides the following services: public safety (police and fire), highways and streets, health and sanitation, community and economic development, community services, water and sewerage and general administrative services. The City Manager and council members exercise oversight responsibility for all of these governmental services.

The financial statements of the City of Collinsville, Illinois (“City”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City’s accounting policies are described below.

(a) The financial reporting entity

The City is a political subdivision of the State of Illinois. An elected board of four council members and a mayor governs the City. The council members are elected at large. These financial statements present all the fund types and account groups of the City. Component units are legally separate entities for which the City is financially accountable, including a financial benefit or burden. The City did not report any component units in the City’s financial statements.

Related organization

The City’s Mayor and Council are responsible for appointing and approving the members of the Collinsville Metropolitan Exposition Auditorium and Office Building Authority. However, the City’s accountability for the Authority does not extend beyond making the appointments. The Authority’s operations, capital and debt service expenditures are financed entirely from the Authority’s operations. The City has no involvement in the determination of the Authority’s budget and rental rates and no obligations for the Authority’s outstanding debts.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, franchise taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized, when applicable, as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Tax Increment Financing Fund accounts for incremental taxes and other revenues as well as all expenses related to improvements and promotional costs connected to the tax increment financing areas.

The Collinsville Crossings Fund accounts for sales taxes that are restricted to pay debt service costs of the related economic development area.

The City reports the following major proprietary fund:

The Water and Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities. The City operates the water distribution system as well as the sewage treatment plant, sewage pumping stations and collection systems.

Additionally, the City reports the following fund type:

The pension trust fund accounts for the activities of the Police and Fire Pension Funds, which accumulate resources for pension benefit payments to qualified public safety employees.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise fund are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

(d) Assets, liabilities and net position or equity

Deposits and investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less. All short-term cash surpluses are maintained in a cash and investment pool and interest allocated to each fund based on month-end balances and investment policies.

The City is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds, the Illinois Metropolitan Investment Fund and repurchase agreements of government securities. The pension trust funds are also allowed to invest limited percentages of their monies in mutual funds and equity securities.

Fixed-income securities are recorded in all funds at fair value. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables are shown net of an allowance for uncollectible amounts.

The allowance for uncollectible amounts, which has been deducted from the related receivable on the statement of net assets, consists of the following amounts.

| | | |
|------------------|-----------------------------|-------------------|
| General Fund | Garbage Receivables | \$ 31,404 |
| General Fund | Ambulance Receivables | 243,170 |
| Proprietary Fund | Water and Sewer Receivables | <u>178,352</u> |
| Total | | <u>\$ 452,926</u> |

Unbilled water and sewer utility receivables related to the business-type activities are recorded at year-end. They are determined by taking cycle billings subsequent to December 31 and prorating the applicable number of days to the current fiscal year.

Unbilled garbage receivables related to the governmental activities are recorded and reported in the same manner as the water and sewer billings.

The City levied its 2014 property taxes on November 24, 2014 based upon the assessed valuation as of the previous January 1. Property taxes are due in four installments in the following year, usually beginning in June, and are considered delinquent after the due dates. Property taxes for 2014 become an enforceable lien in January 2015. Because this tax levy will be used to pay expenses budgeted in 2015, no part of this tax levy is shown as a receivable as of December 31, 2014 in the statement of activities.

Inventories and prepaid items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventory in the governmental fund consists of expendable street department supplies held for consumption. Inventory in the business-type fund consists of waterworks and sewerage supplies.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted assets

At December 31, 2014, the following amounts are reported as restricted assets by the City:

| | |
|---|------------|
| Waterworks and Sewerage Customer Deposits | \$ 543,879 |
| General Fund - Police Savings - Inventory | 73,867 |

Capital assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost and estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The City did not record any capitalized interest in the current year.

Property, plant and equipment are depreciated using the straight line method over the following estimated useful lives:

| <u>Assets</u> | <u>Years</u> |
|------------------------------|--------------|
| Buildings and improvements | 7 - 40 |
| Public domain infrastructure | 20 - 40 |
| System infrastructure | 20 - 50 |
| Vehicles | 5 - 10 |
| Office and other equipment | 5 - 15 |

Compensated absences

Accumulated unpaid vacation and sick pay amounts are accrued when incurred. The City's policy permits employees to earn one to four weeks of vacation per year, based on length of service. In addition, employees earn sick leave at the rate of eighteen days per year. The maximum accumulation for any employee is one year vacation earned and ninety days of sick leave. Accumulated unused sick leave is paid

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

to an employee upon retirement. The liability related to the governmental funds is retired by the General Fund.

At December 31, 2014, the City estimated that the accumulated liability for unused vacation and sick leave for governmental activities employees totaled \$667,973 and \$507,050, respectively. Amounts reflected in the financial statements at December 31, 2014 for business-type activities employees related to unused vacation and sick leave benefits totaled \$188,904 and \$337,685, respectively

Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of any related deferred refunding costs. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund equity

In the fund financial statements, the City classifies the fund balances based upon the following criteria:

Nonspendable - includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted - balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed - balances that are to be only used for specific purposes pursuant to constraints imposed by formal approval of the City Council, which has the highest level of decision-making

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

authority. Formal Council approval is required to establish and amend or remove any specific committed balances.

Assigned - balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Assigned balances are authorized by the City Council or by the City Manager under the direction of the City Council. The City does not maintain any assigned balances as of December 31, 2014.

Unassigned - the residual classification of the General Fund balance.

When expenditures are incurred for which the City has both restricted and unrestricted funds available, the City spends any restricted funds before using unrestricted sources. Likewise, the City uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available. The following details the description and amount of all constraints recorded by the City in the fund financial statements:

Governmental Funds

Nonspendable:

| | |
|-----------|------------|
| Inventory | \$ 429,690 |
|-----------|------------|

Restricted:

| | |
|----------------------------|---------------------|
| Forfeiture Funds | \$ 235,868 |
| Police Inventory Savings | 7,036 |
| TIF Economic Development | 4,049,583 |
| Collinsville Crossing Debt | 1,417,758 |
| Business Districts | 835,895 |
| Motor Fuel Tax | 639,943 |
| Police Vehicle Fund | 9,941 |
| | <u>\$ 7,196,024</u> |

Committed:

| | |
|-----------------------------|---------------------|
| Tree Memorial | 4,309 |
| DUI Court Fines | 11,628 |
| Collins House | 8,316 |
| Collinsville Animal Shelter | 210,990 |
| Capital Projects | 1,766,979 |
| | <u>\$ 2,002,222</u> |

Fiduciary Funds

| | |
|--|----------------------|
| Reserved for Employees' Pension Benefits | <u>\$ 43,504,322</u> |
|--|----------------------|

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

NOTE 2: BUDGETARY AND LEGAL COMPLIANCE

City ordinance requires that a legally adopted annual budget be prepared for all funds. The City Manager compiles a budget of estimated revenues and expenditures for the City and submits the budget to the City Council prior to January 1 each year. Copies of the proposed budget are made available for public inspection for at least 10 days prior to passage of the budget. A public hearing is held on the budget by the City Council. Notice of the hearing is given by publication in a newspaper with general circulation in the City.

The legal level of budgetary control is defined as the budgeted appropriation amount at the program level of expenditures within a department.

Subsequent transfers within a fund may be made as follows:

- With the approval of the City Manager and the Finance Director, department heads may transfer amounts up to \$10,000 between programs within a department.
- City Council approval is required for all other transfers.

Unexpended appropriations lapse at year-end. Supplemental appropriations can be made with the majority vote of the City Council.

The City prepares its annual budget on the cash basis of accounting, which differs from accounting principles generally accepted in the United States of America (GAAP). The budget and all transactions are presented in accordance with the City's method (budget basis) in the required supplementary information for the major governmental funds to provide a meaningful comparison of actual results with the budget.

The City has no funds with actual expenditures in excess of the budgeted amounts.

CITY OF COLLINSVILLE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS

General Government & Business-Like Activities

At December 31, 2014, the carrying amount of the City's deposits was \$2,284,411 and the bank balance was \$3,287,197. The deposits were comprised of checking, interest checking, savings, and money markets.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the City's name. The City did not have any bank balances that exceeded FDIC coverage or was uncollateralized at December 31, 2014.

As of December 31, 2014, the City had the following investments:

| <u>Investment</u> | <u>Weighted Average Maturity (Years)</u> | <u>Fair Value</u> |
|---|--|----------------------|
| Illinois Metropolitan Investment Fund | Daily | \$ 1,284,848 |
| The Illinois Funds (external investment pool) | Daily | 9,133,824 |
| Money Market Mutual Funds | Daily | <u>2,102,137</u> |
| | | 12,520,809 |
| Cash on Hand | | 480 |
| Deposits as reported above | | <u>2,284,411</u> |
| Total deposits and investments | | <u>\$ 14,805,700</u> |
| As Reported in the Statement of Net Position: | | |
| Cash and Cash Equivalents | | \$ 14,187,954 |
| Cash and Cash Equivalents - Restricted | | <u>617,746</u> |
| | | <u>\$ 14,805,700</u> |

The Illinois Funds and the Illinois Metropolitan Investment Fund are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the City's position in the pool is the same as the value of the pool shares.

Interest Rate Risk. The City's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Credit Risk. As of December 31, 2014, the credit rating of the City's investments was as follows:

| <u>Investment</u> | <u>Standard & Poor's Rating</u> | <u>Moody's Investors Service Rating</u> |
|---------------------------------------|-------------------------------------|---|
| Illinois Metropolitan Investment Fund | -- | Aaa |
| The Illinois Funds | AAAm | -- |

To minimize credit risk, it is the City's policy to 1) limit investments to the safest type of security; 2) prequalify the institution's brokers/dealers, intermediaries, and advisors with which the City will conduct business; and 3) diversify the portfolio, to the extent necessary, in order to minimize potential losses on individual securities

Concentration of Credit Risk. As of December 31, 2014, the City did not have a concentration of credit risk related to investments.

Foreign Currency Risk. As of December 31, 2014, the City has no foreign currency risk.

Firefighter's Pension Fund

At December 31, 2014, the carrying amount of the Firefighter's Pension Fund deposits was \$731,733 and the bank balance was \$735,349. The deposits were comprised of interest checking, money market and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Firefighter's Pension Fund's deposits may not be returned to it. The Firefighter's Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Fire Pension's name.

As of December 31, 2014, the Firefighter's Pension Fund had the following investments:

| <u>Investment</u> | <u>Weighted Average Maturity (Years)</u> | <u>Fair Value</u> |
|---------------------------------------|--|----------------------|
| The Illinois Funds | Daily | \$ 12 |
| U.S. Treasury Notes | 2.86 | 7,416,468 |
| Federal National Mortgage Association | 6.12 | 754,946 |
| Federal Home Loan Mortgage Corp. | 7.04 | 131,338 |
| Mutual Funds | -- | 11,441,958 |
| | | 19,744,722 |
| Deposits as reported above | | 731,733 |
| Total deposits and investments | | <u>\$ 20,476,455</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Interest Rate Risk. The Firefighter's Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of December 31, 2014, the Firefighter's Pension Fund's investments credit ratings were as follows:

| <u>Investment</u> | <u>Standard & Poor's Rating</u> | <u>Moody's Investors Service Rating</u> |
|---------------------------------------|-------------------------------------|---|
| The Illinois Funds | AAAm | -- |
| Federal National Mortgage Association | AAA | Aaa |
| Federal Home Loan Mortgage Corp. | AAA | Aaa |

Concentration of Credit Risk. As of December 31, 2014, the Firefighter's Pension Fund investments did not have a concentration of credit risk.

Foreign Currency Risk. As of December 31, 2014, the Firefighter's Pension Fund has no foreign currency risk.

Police Pension Fund

At December 31, 2014, the carrying amount and bank balance of the Police Pension Fund's deposits were \$1,024,970. The deposits were comprised of checking and interest checking accounts.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Police Pension Fund's name.

As of December 31, 2014, the Police Pension Fund had the following investments:

| <u>Investment</u> | <u>Weighted Average Maturity (Years)</u> | <u>Fair Value</u> |
|--|--|----------------------|
| U.S. Treasury Notes | 7.90 | \$ 2,195,292 |
| Federal National Mortgage Association | 22.84 | 1,165,314 |
| Federal Home Loan Mortgage | 28.89 | 553,149 |
| Government National Mortgage Association | 14.54 | 59,546 |
| Corporate Debt | 3.95 | 3,705,749 |
| Mutual Fund | -- | 2,152,427 |
| Domestic Equities | -- | <u>10,395,579</u> |
| | | 20,227,056 |
| Deposits as reported above | | <u>1,024,970</u> |
| Total deposits and investments | | <u>\$ 21,252,026</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Interest Rate Risk. The Police Pension Fund’s investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of December 31, 2014, the Police Pension Fund’s investments credit ratings were as follows:

| <u>Investment</u> | <u>Standard & Poor's Rating</u> | <u>Moody's Investors Service Rating</u> |
|---------------------------------------|-------------------------------------|---|
| Federal National Mortgage Association | AAA | Aaa |
| Federal Home Loan Mortgage | AAA | Aaa |
| Corporate Bonds | AA+ to BB | Aa2 to Baa3 |

Concentration of Credit Risk. As of December 31, 2014, the Police Pension Fund’s investments did not have a concentration of credit risk.

Foreign Currency Risk. As of December 31, 2014, the Police Pension Fund has no foreign currency risk.

NOTE 4: INTERGOVERNMENTAL AGREEMENT

The City entered into an intergovernmental agreement with the Collinsville Metropolitan Exposition, Auditorium and Office Building Authority (the “Authority”). This agreement, as amended on April 7, 1988, requires the City to collect Hotel-Motel Tax and Food and Beverages Tax. All proceeds from the taxes shall be used for the support, construction, maintenance or financing of a facility of the “Authority”.

The City has agreed to allow these funds to be used to:

1. Pay the principal and interest on the revenue bonds of the Authority, and
2. Establish and maintain a reserve fund at \$300,000 for the payment of deficits as they become due.

The City’s Hotel-Motel Tax Ordinance provides for the payment of an administration fee to the City in the amount of \$12,500 per annum after the payments noted above have been provided for.

The Authority has allowed the City to withhold the administrative fee of \$12,500 for the year regardless of the balance in the reserve fund.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 5: RECEIVABLES

The City reports the following receivables in the statement of net position as of December 31, 2014. These amounts are reported net of the applicable allowances for uncollectible accounts.

| | <u>General</u> | <u>Other Major Funds</u> | <u>Water and Sewer</u> | <u>Nonmajor Funds</u> | <u>Total</u> |
|-----------------------------------|---------------------|----------------------------------|--------------------------------|---------------------------|---------------------|
| Receivables: | | | | | |
| Local Taxes | \$ 100,849 | \$ - | \$ - | \$ 33,560 | \$ 134,409 |
| Fines/Franchise Fees | 119,550 | - | - | - | 119,550 |
| Accounts | 1,050,557 | 63,501 | 1,826,515 | - | 2,940,573 |
| Property taxes | 63,477 | 148,420 | - | - | 211,897 |
| Intergovernmental | <u>3,062,268</u> | <u>259,939</u> | <u>83,116</u> | <u>199,459</u> | <u>3,604,782</u> |
| Gross Receivables | 4,396,701 | 471,860 | 1,909,631 | 233,019 | 7,011,211 |
| Less: Allowance for uncollectible | <u>274,574</u> | <u>-</u> | <u>178,352</u> | <u>-</u> | <u>452,926</u> |
| Net Total Receivables | <u>\$ 4,122,127</u> | <u>\$ 471,860</u> | <u>\$ 1,731,279</u> | <u>\$ 233,019</u> | <u>\$ 6,558,285</u> |

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

| | <u>Unavailable</u> | <u>Unearned</u> |
|---------------------------|--------------------|-----------------|
| Property taxes receivable | \$ 866,083 | \$ -- |
| Intergovernmental taxes | 1,324,141 | -- |

NOTE 6: SEIZED FUND ESCROW

The City maintains a seized fund escrow account where it deposits monies seized by the police department until a determination is made regarding the distribution of those funds. The balance in this account at December 31, 2014 is \$73,867.

NOTE 7: LEGAL DEBT MARGIN

The City was certified as a home rule unit by the State of Illinois as of August 24, 2005. Under Section 6 of Article VII of the 1970 Illinois Constitution, home rule units have no debt limitation.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 8: CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended December 31, 2014 was as follows:

| <u>Governmental activities:</u> | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> |
|--|--------------------------|---------------------|------------------|-----------------------|
| Capital assets, not being depreciated: | | | | |
| Land | \$ 3,781,419 | \$ 16,500 | \$ 24,700 | \$ 3,773,219 |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | 8,908,567 | - | 36,864 | 8,871,703 |
| Equipment | 4,092,543 | 64,092 | 202,340 | 3,954,295 |
| Vehicles | 3,885,130 | 137,419 | 107,065 | 3,915,484 |
| Infrastructure | 39,169,148 | 3,287,945 | - | 42,457,093 |
| Total capital assets being depreciated | <u>56,055,388</u> | <u>3,489,456</u> | <u>346,269</u> | <u>59,198,575</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 3,126,800 | 322,321 | 35,277 | 3,413,844 |
| Equipment | 3,334,409 | 215,688 | 202,340 | 3,347,757 |
| Vehicles | 3,122,802 | 235,894 | 107,065 | 3,251,631 |
| Infrastructure | 21,522,473 | 1,702,898 | - | 23,225,371 |
| Total accumulated depreciation | <u>31,106,484</u> | <u>2,476,801</u> | <u>344,682</u> | <u>33,238,603</u> |
| Total capital assets, being depreciated, net | <u>24,948,904</u> | <u>1,012,655</u> | <u>1,587</u> | <u>25,959,972</u> |
| Governmental activities capital assets, net | <u>\$ 28,730,323</u> | <u>\$ 1,029,155</u> | <u>\$ 26,287</u> | <u>\$ 29,733,191</u> |

Capital asset activity for business-type activities for the year ended December 31, 2014 was as follows:

| <u>Business-type activities:</u> | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> |
|--|--------------------------|-------------------|-------------------|-----------------------|
| Capital assets, not being depreciated: | | | | |
| Land | \$ 382,980 | \$ - | \$ - | \$ 382,980 |
| Construction in progress | 766,989 | 740,769 | 834,261 | 673,497 |
| | <u>1,149,969</u> | <u>740,769</u> | <u>834,261</u> | <u>1,056,477</u> |
| Capital assets, being depreciated: | | | | |
| Buildings and improvements | 35,347,659 | - | - | 35,347,659 |
| Infrastructure | 31,000,835 | 892,485 | - | 31,893,320 |
| Equipment | 2,998,646 | 12,100 | - | 3,010,746 |
| Vehicles | 644,022 | 353,682 | - | 997,704 |
| Total capital assets being depreciated | <u>69,991,162</u> | <u>1,258,267</u> | <u>-</u> | <u>71,249,429</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and improvements | 9,839,572 | 776,541 | - | 10,616,113 |
| Infrastructure | 21,010,429 | 670,137 | - | 21,680,566 |
| Equipment | 2,346,760 | 162,294 | - | 2,509,054 |
| Vehicles | 600,297 | 98,747 | - | 699,044 |
| Total accumulated depreciation | <u>33,797,058</u> | <u>1,707,719</u> | <u>-</u> | <u>35,504,777</u> |
| Total capital assets, being depreciated, net | <u>36,194,104</u> | <u>(449,452)</u> | <u>-</u> | <u>35,744,652</u> |
| Business-type activities capital assets, net | <u>\$ 37,344,073</u> | <u>\$ 291,317</u> | <u>\$ 834,261</u> | <u>\$ 36,801,129</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged to functions/programs of the City as follows:

| | |
|--|---------------------|
| Governmental activities: | |
| General government | \$ 158,306 |
| Public safety | 416,580 |
| Highways and streets, including depreciation of general infrastructure assets | 1,855,309 |
| Community and economic development | 36,278 |
| Community services | <u>10,328</u> |
| Total depreciation expense - governmental activities | <u>\$ 2,476,801</u> |
| Business-type activities: | |
| Water and sewer | <u>\$ 1,707,719</u> |

NOTE 9: LONG-TERM DEBT

Bond Issues

The City issues bonds to provide funds for the acquisition and construction of major capital facilities and development purposes. Bonds have been issued for both governmental and business-type activities. The City has the following outstanding bond issues:

\$7,300,000 Taxable General Obligation Bonds, Series 2007A dated October 31, 2007, due in one annual installment of \$300,000 on December 15, 2015; interest at 5.20%. The proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossing Shopping Center. The bonds were partially refunded with the 2014 bond issue. The amount of bonds outstanding as of December 31, 2014 is \$300,000.

\$1,215,000 General Obligation Bonds, Series 2007B dated October 31, 2007, due in annual installments of \$90,000 to \$115,000 through December 15, 2021; interest at 3.70% to 4.00%. The proceeds were used to reimburse or pay redevelopment costs associated with the Fournie Lane redevelopment. The amount of bonds outstanding as of December 31, 2014 is \$705,000.

\$20,250,000 Local Government Program Revenue Bonds, Series 2007 dated July 23, 2007, due in semiannual installments of \$540,000 to \$2,455,000 through March 1, 2023; interest at 5.00% to 5.35%. The maturity dates may be extended if projected revenues are not met and sufficient funds to make debt payments are not available. The proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossing Shopping Center. The amount of bonds outstanding as of December 31, 2014 is \$20,250,000.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

\$2,700,000 Taxable General Obligation Bonds, Series 2009 dated January 12, 2009, due in annual installments of \$120,000 to \$245,000 through December 15, 2028; interest at 4.25% to 5.95%. The proceeds were used to pay redevelopment costs in the Eastport Plaza Drive Business District for work related to the Doubletree Inn. The amount of bonds outstanding as of December 31, 2014 is \$2,330,000.

\$9,625,000 General Obligation Refunding Bonds, Series 2012 dated September 27, 2012, due in annual installments of \$60,000 to \$1,460,000 through December 15, 2026; interest at 1.80% to 3.00%. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The amount of bonds outstanding as of December 31, 2014 is \$9,565,000.

\$5,480,000 General Obligation Refunding Bonds, Series 2013A dated June 4, 2013, due in annual installments of \$990,000 to \$1,100,000 through December 15, 2020; interest at 2.00% to 3.00%. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The amount of bonds outstanding as of December 31, 2013 is \$5,325,000.

\$6,260,000 Taxable General Obligation Refunding Bonds, Series 2014 dated July 9, 2014, due in annual installments of \$75,000 to \$650,000 through December 15, 2027; interest at 2.00% to 4.00%. The proceeds were used to advance refund a portion of the Series 2007A Bonds. The amount of bonds outstanding as of December 31, 2014 is \$6,225,000.

The annual requirements to retire outstanding bond issues as of December 31, 2014 are as follows:

| Fiscal Year Ended December 31, | <u>Governmental Activities</u> | | <u>Business-type Activities</u> | |
|--------------------------------------|--------------------------------|--------------------|---------------------------------|--------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
| 2015 | \$ 7,240,000 | \$ 1,138,735 | \$ 1,050,000 | \$ 422,920 |
| 2016 | 1,865,000 | 1,054,989 | 1,070,000 | 402,040 |
| 2017 | 1,995,000 | 974,382 | 1,100,000 | 380,760 |
| 2018 | 2,160,000 | 886,127 | 1,130,000 | 348,540 |
| 2019 | 2,340,000 | 783,072 | 1,165,000 | 315,420 |
| 2020-2024 | 11,730,000 | 1,995,954 | 6,495,000 | 1,029,900 |
| 2025-2026 | <u>2,480,000</u> | <u>245,235</u> | <u>2,880,000</u> | <u>130,200</u> |
| | <u>\$29,810,000</u> | <u>\$7,078,494</u> | <u>\$14,890,000</u> | <u>\$3,029,780</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Capital Lease Agreements

The City has entered into several capital lease agreements. The following are descriptions of the City's outstanding capital lease agreements:

\$379,721 capital lease through PNC Equipment Finance, dated December 18, 2009, for energy efficient equipment, bears interest at 4.25%; annual principal and interest payments of \$51,653 are due through December 2018. This capital lease is being retired by both the governmental activities and business-type activities based upon actual initial costs. The principal amount of the lease outstanding as of December 31, 2013 is \$228,345.

\$30,373 capital lease through The Bank of Edwardsville, dated January 12, 2011, for 7 Panasonic laptops with docking stations, bears interest at 5.47%; quarterly principal and interest payments of \$2,117 are due beginning March 2011 with the last payment on December 2014. The principal amount of the lease outstanding as of December 31, 2013 is \$8,185.

\$52,628 capital lease through Dell Financial Services, dated October 11, 2013, for servers, bears interest at 6.23%; annual principal and interest payments of \$18,613 are due February 2014 through February 2016. The principal amount of the lease outstanding as of December 31, 2013 is \$52,628.

The annual debt requirements to retire capital lease agreements as of December 31, 2014 are as follows:

| Fiscal Year Ended December 31, | <u>Governmental Activities</u> | | <u>Business-type Activities</u> | |
|--------------------------------------|--------------------------------|------------------|---------------------------------|-----------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Principal</u> | <u>Interest</u> |
| 2015 | \$ 55,404 | \$ 9,167 | \$ 4,821 | \$ 873 |
| 2016 | 58,085 | 6,486 | 5,026 | 669 |
| 2017 | 42,288 | 3,671 | 5,240 | 454 |
| 2018 | <u>45,033</u> | <u>1,874</u> | <u>4,515</u> | <u>232</u> |
| | <u>\$200,810</u> | <u>\$ 21,198</u> | <u>\$19,602</u> | <u>\$ 2,228</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The following is a summary of changes in long-term liabilities for the year ended December 31, 2014:

| | Beginning Balance | Additions | Reductions | Ending Balance | Amounts Due Within One Year |
|---|----------------------|---------------------|---------------------|----------------------|-----------------------------------|
| <u>Governmental Activities</u> | | | | | |
| Bonds and notes payable: | | | | | |
| General obligation bonds | \$ 9,570,000 | \$ 6,260,000 | \$ 6,270,000 | \$ 9,560,000 | \$ 585,000 |
| Revenue bonds | 20,250,000 | - | - | 20,250,000 | 6,655,000 |
| Bond premium | - | 68,000 | 2,615 | 65,385 | - |
| Other liabilities: | | | | | |
| Capital leases | 264,437 | - | 63,627 | 200,810 | 55,404 |
| OPEB liability | 1,624,204 | 208,555 | - | 1,832,759 | - |
| Pension benefit obligation | 285,628 | 2,632 | - | 288,260 | - |
| Compensated absences | 1,182,777 | 81,812 | 89,566 | 1,175,023 | 667,973 |
| | 3,357,046 | 292,999 | 153,193 | 3,496,852 | 723,377 |
| Governmental activities long-term liabilities | <u>\$ 33,177,046</u> | <u>\$ 6,552,999</u> | <u>\$ 6,423,193</u> | <u>\$ 33,306,852</u> | <u>\$ 7,963,377</u> |
| <u>Business-type Activities:</u> | | | | | |
| Bonds and notes payable: | | | | | |
| General obligation bonds | \$ 15,900,000 | \$ - | \$ 1,010,000 | \$ 14,890,000 | \$ 1,050,000 |
| Bond premium | 647,394 | - | 82,231 | 565,163 | - |
| Other liabilities: | | | | | |
| Capital lease | 24,721 | - | 5,119 | 19,602 | 4,821 |
| OPEB liability | 188,480 | 25,507 | - | 213,987 | - |
| Pension benefit obligation | 126,245 | 7,026 | - | 133,271 | - |
| Compensated absences | 533,239 | 13,881 | 20,531 | 526,589 | 188,904 |
| | 872,685 | 46,414 | 25,650 | 893,449 | 193,725 |
| Business-type activities long-term liabilities | <u>\$ 17,420,079</u> | <u>\$ 46,414</u> | <u>\$ 1,117,881</u> | <u>\$ 16,348,612</u> | <u>\$ 1,243,725</u> |

The liabilities related to the pension benefit obligation, the OPEB liability and the compensated absences in the governmental activities are being retired by the General Fund.

On July 9, 2014, the City issued \$6,260,000 in 2014 Taxable General Obligation Refunding Bonds with interest rates of 2.00% to 4.00% to advance refund \$5,760,000 of outstanding 2007A General Obligation Bonds with interest rates of 5.20% to 5.80%. The net proceeds of \$6,218,858 (which includes a premium of \$68,000 and payments of \$105,273 for the issuance costs and underwriting fees), were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payments on the 2007A General Obligation Bonds. The 2007A Bonds of \$5,760,000 will be called on December 15, 2015.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$458,858. The City completed the advance refunding to reduce its total debt service payments by \$448,937 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$362,376.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 10: TAX INCREMENT FINANCING DISTRICT

In 1986, the City established a Tax Increment Financing (TIF) District. Provisions for the establishment and operation of a TIF District are in the Illinois Compiled Statutes, Chapter 65, Act 5, Article 11, Division 74.4. The goals of the District are defined in a redevelopment plan adopted by the City and dated December 26, 1986.

The objectives of the Collinsville, Illinois, Tax Increment Redevelopment Plan No. 1 are:

1. To reduce or eliminate those conditions which qualify the areas as a “conservation area”.
2. To prevent the recurrence of those conditions.
3. To enhance the tax base of the City of Collinsville and the other taxing districts which extend into the project area.
4. To preserve and enhance the value of properties adjacent to the project area.
5. To encourage private investment, rehabilitation and redevelopment in the project area.
6. To provide necessary incentives to attract quality new commercial activities in the project area that are compatible with the land use plan of the City.
7. To participate in planning, studies, professional services, site assembly, demolition, relocation, construction of public works, job training and retraining, financing costs, payment in lieu of taxes, developers’ interest costs and other qualified project costs to attract the private investment, rehabilitation and redevelopment in an orderly plan in accordance with the City’s land use plans and regulations.

The redevelopment project costs of the District have been financed from three revenue sources:

1. The real estate property taxes derived from any increment in property tax valuation from an established base period.
2. The sales use and service tax increment, which generally is a state formula computation of the annual state sales tax increment from sales within the District compared to the base period.
3. The “municipal sales tax increment” which is an amount equal to the increase in the aggregate amount of taxes paid to the City from the Local Government Tax Fund compared to the base year which shall be the calendar year immediately prior to the year in which the City adopted tax increment allocation financing.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Funds from the above sources are to be deposited in Special Tax Allocation Funds and redevelopment project costs are to be paid from these funds.

On October 22, 2001, the City established TIF District #2 to provide funds to attract development in the vacant southwest quadrant of the interchange of I-255 and Horseshoe Lake Road. This 150-acre area is suitable for retail and commercial use. This TIF District will be financed only with increases in property values within the district and the related incremental taxes.

On January 27, 2003, the City established TIF District #3 to provide funds to attract development in the vacant northeast quadrant of the of I-255 and I-55/70 interchange. This 66-acre area is contiguous to TIF District #1 and is suitable for an industrial park. This TIF District will be financed only with increases in property values within the district and the related incremental taxes.

NOTE 11: SOLID WASTE LANDFILL

The City maintained a solid waste landfill east of Collinsville. This disposal facility was closed in 1986 and was determined by the Illinois Environmental Protection Agency to be satisfactorily closed and covered on October 24, 1986.

The Illinois Environmental Protection Agency requires the City to have sufficient operable equipment, personnel and supervision available to comply with applicable regulations; to provide a final cover of adequate depth; and adequate monitoring and control over leachate, gas, water and settling. In the inspection made by the Madison County Building, Zoning and Environmental Department, the City was found to be in compliance with applicable regulations.

In 1998, the IEPA notified the City that an inspection revealed possible environmental violations. At that time, the City hired an engineer to examine the cause of the violations and provide further guidance on what measures, if any, need to be taken by the City. The City has since dug wells and performed extensive testing to remedy the situation. The engineer has now filed for official permanent closure but, at this time, the EPA has not granted that status. The City has not recorded a liability for future costs due to the uncertainty of any additional procedures and any possible related costs. Any costs would be an estimate subject to changes resulting from inflation, deflation, technology, or changes in laws or regulations.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 12: FEDERAL DRUG FORFEITURE REVENUE AND EXPENSES

During the year, the City received \$156,249 in federal drug forfeiture revenue and from those funds expended \$124,243. The City's police department assists in drug raids and seizes assets during those raids. All seized assets are turned over to Federal governmental agencies and then shared on a percentage basis by municipalities and/or organizations that participated in the drug raids. The governmental agencies require that those funds be used for police operations and, in some cases, drug enforcement.

NOTE 13: INTERFUND TRANSFERS

The City made the following interfund transfers during the year ended December 31, 2014:

| | |
|---|------------|
| General Fund Transfer From: | |
| MFT Fund | \$ 100,000 |
| Water/Sewer Fund | 660,163 |
| Tax Increment Financing Fund Transfer To: | |
| Water/Sewer Fund | 12,144 |
| Fournie Lane Business District Fund From: | |
| Tax Increment Financing Fund | 86,113 |

The General Fund receives transfers for reimbursement of expenses paid by that fund for expenses related to other funds. The transfer between the Tax Increment Financing funds provided funds for debt service purposes.

NOTE 14: INTERFUND RECEIVABLES/PAYABLES

The City has the following interfund receivables/payables as of December 31, 2014:

| | | |
|------------------------------|-----------|-----------|
| General Fund | \$ 76,121 | \$ -- |
| Collinsville Crossings Fund | -- | 1,036,480 |
| Tax Increment Financing Fund | 960,359 | -- |

The balances are short-term interfund receivables which will be transferred in fiscal year 2015.

NOTE 15: RETIREMENT AND PENSION FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

Plan Description. The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF),

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 11.81 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2014 was \$603,764.

Three-Year Trend Information for IMRF

| <u>Fiscal</u> <u>Year</u> <u>Ending</u> | <u>Annual</u> <u>Pension</u> <u>Cost (APC)</u> | <u>Percentage</u> <u>of APC</u> <u>Contributed</u> | <u>Net</u> <u>Pension</u> <u>Obligation</u> |
|---|--|--|---|
| 12/31/2014 | \$ 603,764 | 100% | \$ 303,763 |
| 12/31/2013 | 593,254 | 96% | 297,717 |
| 12/31/2012 | 579,728 | 89% | 266,631 |

The required contribution for 2014 was determined as part of the December 31, 2012 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012 included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The City's Regular plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the plan was 86.00 percent funded. The actuarial accrued liability for benefits was \$15,729,060 and the actuarial value of assets was \$13,526,741, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,202,319. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$5,112,313 and the ratio of the UAAL to the covered payroll was 43 percent.

| | |
|---|-------------------|
| Annual required contribution | \$ 603,764 |
| Interest on net pension obligation | 22,329 |
| Adjustment to annual required contribution | <u>(16,283)</u> |
| Annual pension cost | 609,810 |
| Contributions made | <u>603,764</u> |
| Increase (decrease) in net pension obligation | 6,046 |
| Net pension obligation beginning of year | <u>297,717</u> |
| Net pension obligation end of year | <u>\$ 303,763</u> |

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

2. Firefighters' Pension Fund

a) Plan Description

Plan Administration. The Board consists of two members appointed by the City, two active members of the fire department elected by the membership, and one retired member of the fire department elected by the membership.

Plan Membership as of January 1, 2014:

| | |
|--|-----------|
| Inactive Plan Members or Beneficiaries | |
| Currently Receiving Benefits | 30 |
| Inactive Plan Members Entitled to but not Receiving Benefits | 0 |
| Active Plan Members | <u>33</u> |
| Total | <u>63</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Benefits Provided.

The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:

Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 10 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,159.27 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:

Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Disabled Retirees: An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00 of the original benefit amount for each year since benefit commencement upon reaching age 60. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Disability Benefit:

Eligibility: Total and permanent as determined by the Board of Trustees. Seven years of service required for non-service connected disability. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

Pre-Retirement Death Benefit:

Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 54% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Vesting (Termination):

Less than 10 years: Refund of Member Contributions.

10 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is based on the monthly salary attached to the Member's rank at separation from service. The following schedule applies:

| <u>Service</u> | <u>% of Salary</u> |
|----------------|--------------------|
| 10 | 15.0% |
| 11 | 17.6% |
| 12 | 20.4% |
| 13 | 23.4% |
| 14 | 26.6% |
| 15 | 30.0% |
| 16 | 33.6% |
| 17 | 37.4% |
| 18 | 41.4% |
| 19 | 45.6% |

Contributions.

Employee: 9.455% of Salary. City: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability by December 31, 2040.

b) Investments

Investment Policy:

The following was the Board's adopted asset allocation policy as of December 31, 2014:

| <u>Asset Class</u> | <u>Target Allocation</u> |
|-------------------------|--------------------------|
| T Bill | 1% |
| Short Govt/Credit | 5% |
| Intermediate Govt | 44% |
| Large | 5% |
| Large Value | 5% |
| Mid Value | 5% |
| Small | 6% |
| Small Value | 6% |
| International Developed | 4% |
| International Value | 5% |
| International Small | 5% |
| Emerging Markets | 6% |
| REIT | <u>3%</u> |
| Total | <u>100%</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Concentrations:

The Plan did not hold investments in any one organization that represent 5 percent or more of the Pension Plan's fiduciary net position.

Rate of Return:

For the year ended December 31, 2014, the annual money-weighted rate of return on Pension Plan investments, net of pension plan investment expense, was 2.64%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

c) Net Pension Liability of the Sponsor

The components of the net pension liability of the sponsor on December 31, 2014 were as follows:

| | |
|--|---------------------|
| Total Pension Liability | \$ 27,846,316 |
| Plan Fiduciary Net Position | <u>(21,109,731)</u> |
| Net Pension Liability | <u>\$ 6,736,585</u> |
| Plan Fiduciary Net Position as a % of Total Pension Liability | 75.81% |

Actuarial Assumptions:

The total pension liability was determined by an actuarial valuation as of January 1, 2014 updated to December 31, 2014 using the following actuarial assumptions.

| | |
|--|---------------|
| Inflation | 3.00% |
| Salary Increases | Service Based |
| Investment Rate of Return | 6.75% |
| Mortality Rate: RP-2000 Combined Healthy Mortality with a Blue Collar Adjustment | |
| Disabled Mortality Rate: RP-2000 Disabled Retiree Mortality | |

The long-term expected rate of return on pension plan investments was determined using a building-block method in which the best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

the pension plan's target asset allocation as of December 31, 2014 are summarized in the following table:

| <u>Asset Class</u> | <u>Long Term Expected Real Rate of Return</u> |
|-------------------------|---|
| T Bill | 0.5% |
| Short Govt/Credit | 1.5% |
| Intermediate Govt | 2.0% |
| Large | 4.5% |
| Large Value | 5.0% |
| Mid Value | 5.0% |
| Small | 6.0% |
| Small Value | 7.0% |
| International Developed | 4.5% |
| International Value | 7.0% |
| International Small | 8.0% |
| Emerging Markets | 8.0% |
| REIT | 4.0% |

Discount Rate:

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future projected benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

| | Current Discount | | |
|-----------------------|------------------|--------------|--------------|
| | 1% Decrease | Rate | 1% Increase |
| | <u>5.75%</u> | <u>6.75%</u> | <u>7.75%</u> |
| Net Pension Liability | \$ 10,243,549 | \$ 6,736,585 | \$ 3,810,217 |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

3. Police Pension Fund

a) Plan Description

Plan Administration. The Board consists of two members appointed by the City, two active members of the police department elected by the membership, and one retired member of the police department elected by the membership.

Plan Membership as of January 1, 2014:

| | |
|---|-----------|
| Inactive Plan Members or Beneficiaries | |
| Currently Receiving Benefits | 35 |
| Inactive Plan Members Entitled to but not Receiving Benefits | 1 |
| Active Plan Members | <u>43</u> |
| Total | <u>79</u> |

Benefits Provided.

The Plan provides retirement, termination, disability, and death benefits.

Normal Retirement:

Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 with 10 years of Credited Service. Benefit: Tier 1: 50% of annual salary attached to rank on last day of service plus 2.5% of annual salary for each year over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,000 per month. Tier 2: 2.50% per year of service times the average salary for the eight consecutive years prior to retirement times the number of years of service. The maximum benefit is 75% of average salary.

Cost of Living Adjustment:

Tier 1 Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55. Tier 2: An annual increase each January 1 equal to 3.00 per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the twelve months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Disability Benefit:

Eligibility: Total and permanent as determined by the Board of Trustees. Benefit: A maximum of: a.) 65% of salary attached to the rank held by the member on last day of service, and; b.) The monthly retirement pension that the member is entitled to receive if he or she retired immediately. For non-service connected disabilities, a benefit of 50% of salary attached to rank held by member on last day of service.

Pre-Retirement Death Benefit:

Service Incurred: 100% of salary attached to rank held by member on last day of service. Non-Service Incurred: A maximum of: a.) 50% of salary attached to the rank held by member on last day of service, and; b.) The monthly retirement pension earned by the deceased member at time of death, regardless of whether death occurs before or after age 50. For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

Vesting (Termination):

Less than 10 years: Refund of Member Contributions.

10 or more years: Either the termination benefit, payable upon reaching age 60, provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination times creditable service.

Contributions.

Employee: 9.91% of Salary. City: Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability over a period ending in 2040.

b) Investments

Investment Policy:

The following was the Board's adopted asset allocation policy as of December 31, 2014:

| <u>Asset Class</u> | <u>Target Allocation</u> |
|----------------------|--------------------------|
| Fixed Income | 45% |
| U. S. Equity | 45% |
| International Equity | <u>10%</u> |
| Total | <u>100%</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Concentrations:

The Plan did not hold investments in any one organization that represent 5 percent or more of the Pension Plan's fiduciary net position.

Rate of Return:

For the year ended December 31, 2014, the annual money-weighted rate of return on Pension Plan investments, net of pension plan investment expense, was 3.43%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

c) Net Pension Liability of the Sponsor

The components of the net pension liability of the sponsor on December 31, 2014 were as follows:

| | |
|--|----------------------|
| Total Pension Liability | \$ 35,015,739 |
| Plan Fiduciary Net Position | <u>(22,394,591)</u> |
| Net Pension Liability | <u>\$ 12,621,148</u> |
| Plan Fiduciary Net Position as a % of Total Pension Liability | 63.96% |

Actuarial Assumptions:

The total pension liability was determined by an actuarial valuation as of January 1, 2014 updated to December 31, 2014 using the following actuarial assumptions.

| | |
|--|---------------|
| Inflation | 3.00% |
| Salary Increases | Service Based |
| Investment Rate of Return | 6.75% |
| Mortality Rate: RP-2000 Combined Healthy Mortality with a Blue Collar Adjustment | |
| Disabled Mortality Rate: RP-2000 Disabled Retiree Mortality | |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which the best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2014 are summarized in the following table:

| <u>Asset Class</u> | <u>Long Term Expected Real Rate of Return</u> |
|----------------------|---|
| Fixed Income | 1.45% |
| U. S. Equity | 5.95% |
| International Equity | 6.25% |

Discount Rate:

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future projected benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

| | 1% Decrease | Current Discount Rate | 1% Increase |
|-----------------------|---------------|--------------------------|--------------|
| | <u>5.75%</u> | <u>6.75%</u> | <u>7.75%</u> |
| Net Pension Liability | \$ 17,606,393 | \$ 12,621,148 | \$ 8,519,686 |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Following are the financial statements for the individual pension trust funds.

| | <u>Police Pension</u> | <u>Firefighters' Pension</u> |
|---------------------------------|---------------------------|----------------------------------|
| Assets: | | |
| Cash and Cash Equivalents: | | |
| Cash | \$ 1,024,970 | \$ 731,733 |
| Investments - Illinois Funds | - | 12 |
| Investments: | | |
| Corporate Bonds | 3,705,749 | - |
| U.S. Government Securities | 3,973,301 | 8,302,752 |
| Common Stock | 10,395,579 | - |
| Mutual Funds | 2,152,427 | 11,441,958 |
| Receivables: | | |
| Taxes | 1,109,338 | 599,550 |
| Accrued Interest | <u>43,227</u> | <u>38,726</u> |
| Total Assets | <u>22,404,591</u> | <u>21,114,731</u> |
| Liabilities: | | |
| Accounts Payable | <u>10,000</u> | <u>5,000</u> |
| Total Liabilities | <u>10,000</u> | <u>5,000</u> |
| Net Position - | | |
| Restricted for Pension Benefits | <u>\$ 22,394,591</u> | <u>\$ 21,109,731</u> |
| Additions: | | |
| Employer Contributions: | | |
| Property Tax | \$ 1,054,388 | \$ 560,888 |
| Replacement Tax | 114,814 | 105,723 |
| Employee Contributions | 319,074 | 239,369 |
| Reimbursements | 88,916 | - |
| Investment Earnings: | | |
| Investment Earnings | 858,585 | 592,552 |
| Less: Investment Expense | <u>(119,224)</u> | <u>(42,726)</u> |
| Net Investment Earnings | <u>739,361</u> | <u>549,826</u> |
| Total Additions | <u>2,316,553</u> | <u>1,455,806</u> |
| Deductions: | | |
| Benefit Payments | 1,398,230 | 1,332,249 |
| Refund of Contributions | 11,740 | 27,614 |
| Contractual Services | <u>24,699</u> | <u>11,689</u> |
| Total Deductions | <u>1,434,669</u> | <u>1,371,552</u> |
| Change in Net Position | 881,884 | 84,254 |
| Net Position, Beginning of Year | <u>21,512,707</u> | <u>21,025,477</u> |
| Net Position, End of Year | <u>\$ 22,394,591</u> | <u>\$ 21,109,731</u> |

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 16: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

The City is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC). The IPBC is a pooled insurance cooperative established by certain units of local government in Illinois to administer personnel benefit programs to the participating members.

As a member of the cooperative, the City has made contributions to the insurance plan, some of which are being maintained by the cooperative for future claims or for return to the City. The funds are being held in several accounts and the balances as of December 31 for each of the past two years are as follows:

| | Balances as of December 31, | |
|--------------------------|-----------------------------|--------------------|
| | <u>2014</u> | <u>2013</u> |
| Administrative Account | \$ 6,073 | \$ 8,924 |
| Benefit Account | 1,198,266 | 1,218,128 |
| HMO Account | 15,183 | 14,444 |
| Terminal Reserve Account | <u>574,565</u> | <u>654,588</u> |
| | <u>\$1,794,087</u> | <u>\$1,896,084</u> |

NOTE 17: POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description. The City maintains a single-employer defined benefit healthcare plan available for retirees. The City provides pre and post Medicare post-retirement healthcare benefits to all retirees who worked for the City, were enrolled in one of the City's healthcare plans at the time of employment, and receive a pension from the City through IMRF, the Police Pension Fund or the Firefighter's Pension Fund. The various eligibility requirements vary with the type of retirement plan the employee was associated with. The City does not issue a separate report related to post-retirement healthcare benefits.

Funding Policy. The contribution requirements are as determined by the contracts with City employees and are funded as a pay-as-you-go basis.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Annual OPEB Cost and Net OPEB Obligation. The City's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following shows the components of the annual OPEB for the year, the actual amount contributed to the plan, and the change in the OPEB obligation.

| | |
|------------------------------|---------------------|
| Annual required contribution | \$ 444,200 |
| Interest on OPEB obligation | 72,507 |
| Adjustment to ARC | <u>(60,423)</u> |
| Annual OPEB cost | 456,284 |
| Contributions made | <u>(200,511)</u> |
| Increase in OPEB | 255,773 |
| Net OPEB – Beg of Year | <u>1,812,684</u> |
| Net OPEB – End of Year | <u>\$ 2,068,458</u> |

The City's annual OPEB costs, the percentages of annual OPEB cost contributed to the plan, and the net OPEB obligations are as follows:

| <u>Fiscal</u> <u>Year Ended</u> | <u>Annual</u> <u>OPEB Cost</u> | <u>Percentage of</u> <u>Annual OPEB</u> <u>Cost Contributed</u> | <u>Net OPEB</u> <u>Obligation</u> |
|------------------------------------|-----------------------------------|---|--------------------------------------|
| 12/31/14 | \$ 456,284 | 43.94% | \$ 2,068,458 |
| 12/31/13 | 571,489 | 41.26% | 1,812,684 |
| 12/31/12 | 569,230 | 40.47% | 1,477,005 |

Actuarial Valuation Date - December 31, 2014

| | |
|--|------------|
| Actuarial Value of Assets | \$ - |
| Actuarial Accrued Liability | 6,001,458 |
| Total Unfunded Actuarial Liability | 6,001,458 |
| Actuarial Value of Assets as a % of the Actuarial Accrued Liability | 0.00% |
| Annual Covered Payroll | 12,325,800 |
| Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll | 48.69% |

Funding Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and the unfunded actuarial accrued liability is \$6,001,458. The plan has no assets as payments are made on a pay-as-you-go basis. The covered payroll was \$12,325,800 and the ratio of the UAAL to the covered payroll was 48.69 percent.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to the point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2014 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 7.50 percent to be reduced by .5 increments to an ultimate rate of 5.50 percent after ten years. The UAAL is being amortized as a level percentage of projected pay on an open basis. The remaining amortization period at December 31, 2014, was 30 years. The wage inflation rate was 4.00 percent and the discount rate is also 4.00 percent.

NOTE 18: SUBSEQUENT EVENT

The City has evaluated events occurring after the financial statement date through May 27, 2015 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

CITY OF COLLINSVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

| | Budgeted Amounts | | Actual (Budget Basis) | Variance - |
|---|-------------------|-------------------|--------------------------|----------------------------|
| | Original | Final | | Actual vs. Budget Final |
| Receipts: | | | | |
| Property Tax | \$ 1,187,020 | \$ 1,187,020 | \$ 1,204,725 | \$ 17,705 |
| Intergovernmental: | | | | |
| Sales and Use Tax | 7,866,300 | 7,866,300 | 7,571,416 | (294,884) |
| Replacement Tax | 57,120 | 57,120 | 67,162 | 10,042 |
| State Income Tax | 2,465,340 | 2,465,340 | 2,448,408 | (16,932) |
| Telecommunications Tax | 986,340 | 986,340 | 794,993 | (191,347) |
| Grants | 174,310 | 174,310 | 197,695 | 23,385 |
| Other | 316,810 | 316,810 | 274,208 | (42,602) |
| Other Local Taxes | 1,409,810 | 1,409,810 | 1,514,920 | 105,110 |
| Licenses, Fees and Permits | 597,920 | 597,920 | 692,516 | 94,596 |
| Charges for Services | 2,468,530 | 2,468,530 | 2,336,370 | (132,160) |
| Fines | 208,610 | 208,610 | 276,634 | 68,024 |
| Investment Earnings | 1,200 | 1,200 | 829 | (371) |
| Gifts and Donations | 22,290 | 22,290 | 20,406 | (1,884) |
| Miscellaneous Revenues and Reimbursements | 124,100 | 124,100 | 273,865 | 149,765 |
| Total Receipts | <u>17,885,700</u> | <u>17,885,700</u> | <u>17,674,147</u> | <u>(211,553)</u> |
| Disbursements: | | | | |
| Administration: | | | | |
| City Council | 1,711,980 | 1,711,980 | 1,753,029 | (41,049) |
| Boards | 45,360 | 45,360 | 20,453 | 24,907 |
| City Manager | 230,100 | 230,100 | 223,291 | 6,809 |
| Operations | 261,090 | 282,090 | 281,497 | 593 |
| Human Resources | 208,360 | 208,360 | 175,556 | 32,804 |
| Information Technology | 264,580 | 264,580 | 236,686 | 27,894 |
| Total Administration | <u>2,721,470</u> | <u>2,742,470</u> | <u>2,690,512</u> | <u>51,958</u> |
| Police: | | | | |
| Police Administration | 1,170,190 | 1,294,190 | 1,285,756 | 8,434 |
| Police Operations | 4,422,540 | 4,422,540 | 4,091,632 | 330,908 |
| Police Support | 1,537,850 | 1,537,850 | 1,396,456 | 141,394 |
| Animal Control | 193,000 | 193,000 | 181,560 | 11,440 |
| Total Police | <u>7,323,580</u> | <u>7,447,580</u> | <u>6,955,404</u> | <u>492,176</u> |
| Fire: | | | | |
| Fire Administration | 357,810 | 376,810 | 376,398 | 412 |
| Fire Operations | 3,331,830 | 3,331,830 | 3,330,145 | 1,685 |
| Ambulance | 269,640 | 269,640 | 238,263 | 31,377 |
| Emergency Management | 25,030 | 25,030 | 24,867 | 163 |
| Total Fire | <u>3,984,310</u> | <u>4,003,310</u> | <u>3,969,673</u> | <u>33,637</u> |

CITY OF COLLINSVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance -</u> |
|--|-------------------------|---------------------|-----------------------|---------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> | <u>Actual vs.</u> |
| | | | | <u>Budget Final</u> |
| Disbursements (continued): | | | | |
| Public Works: | | | | |
| Public Works Administration | - | - | - | - |
| Streets | 1,755,450 | 1,756,450 | 1,755,722 | 728 |
| Garbage | 1,570,500 | 1,587,500 | 1,587,440 | 60 |
| Inspections | 161,280 | 161,280 | 144,080 | 17,200 |
| Total Public Works | <u>3,487,230</u> | <u>3,505,230</u> | <u>3,487,242</u> | <u>17,988</u> |
| Finance | <u>697,670</u> | <u>697,670</u> | <u>677,478</u> | <u>20,192</u> |
| Community Development | <u>339,260</u> | <u>339,260</u> | <u>282,449</u> | <u>56,811</u> |
| Economic Development | <u>110,290</u> | <u>110,290</u> | <u>100,651</u> | <u>9,639</u> |
| Community Services - Shuttle Bus | <u>130,640</u> | <u>130,640</u> | <u>127,300</u> | <u>3,340</u> |
| Total Disbursements | <u>18,794,450</u> | <u>18,976,450</u> | <u>18,290,709</u> | <u>685,741</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>(908,750)</u> | <u>(1,090,750)</u> | <u>(616,562)</u> | <u>474,188</u> |
| Other Financing Sources: | | | | |
| Contingency | (100,000) | (100,000) | - | 100,000 |
| Transfers In | <u>734,400</u> | <u>734,400</u> | <u>760,163</u> | <u>25,763</u> |
| Total Other Financing Sources | <u>634,400</u> | <u>634,400</u> | <u>760,163</u> | <u>125,763</u> |
| Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements | <u>\$ (274,350)</u> | <u>\$ (456,350)</u> | 143,601 | <u>\$ 599,951</u> |
| Change in intergovernmental revenue on modified accrual basis | | | 229,739 | |
| Change in other local taxes and fees | | | 195,346 | |
| Change in accrued salaries on modified accrual basis | | | (27,564) | |
| Change in accounts payable on modified accrual basis | | | (1,061) | |
| Change in prepaid expenses on modified accrual basis | | | 120,258 | |
| Change in franchise fees receivable on modified accrual basis | | | 9,712 | |
| Change in property tax receivable on modified accrual basis | | | (13,792) | |
| Change in unbilled garbage services on modified acrual basis | | | 8,000 | |
| Interfund activity related to inventory | | | (240,642) | |
| Adjustment for ambulance fees and allowance of uncollectible amounts | | | <u>(33,322)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 390,275</u> | |

CITY OF COLLINSVILLE, ILLINOIS

TAX INCREMENT FINANCING FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | Budgeted Amounts | | Actual (Budget Basis) | Variance - |
|---|-----------------------|-----------------------|--------------------------|----------------------------|
| | Original | Final | | Actual vs. Budget Final |
| Receipts: | | | | |
| Intergovernmental Revenues | \$ 882,000 | \$ 882,000 | \$ 99,774 | \$ (782,226) |
| Property Tax | 2,632,980 | 2,632,980 | 2,539,023 | (93,957) |
| Other Local Taxes | 44,550 | 44,550 | 58,790 | 14,240 |
| Investment Earnings | 4,890 | 4,890 | 4,733 | (157) |
| Miscellaneous Revenues & Reimbursement: | <u>9,000</u> | <u>9,000</u> | <u>714,887</u> | <u>705,887</u> |
| Total Receipts | <u>3,573,420</u> | <u>3,573,420</u> | <u>3,417,207</u> | <u>(156,213)</u> |
| Disbursements: | | | | |
| Community Development | 4,480,230 | 4,480,230 | 1,110,996 | 3,369,234 |
| Community Services | 1,231,610 | 1,231,610 | 1,391,317 | (159,707) |
| Capital Outlay | 641,500 | 641,500 | 1,624,815 | (983,315) |
| Debt Service | <u>242,260</u> | <u>242,260</u> | <u>285,805</u> | <u>(43,545)</u> |
| Total Disbursements | <u>6,595,600</u> | <u>6,595,600</u> | <u>4,412,933</u> | <u>2,182,667</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>(3,022,180)</u> | <u>(3,022,180)</u> | <u>(995,726)</u> | <u>2,026,454</u> |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers Out | <u>(92,220)</u> | <u>(92,220)</u> | <u>(86,113)</u> | <u>6,107</u> |
| Total Other Financing Sources (Uses) | <u>(92,220)</u> | <u>(92,220)</u> | <u>(86,113)</u> | <u>6,107</u> |
| Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses) | <u>\$ (3,114,400)</u> | <u>\$ (3,114,400)</u> | <u>(1,081,839)</u> | <u>\$ 2,032,561</u> |
| Change in sales tax receivable on modified accrual basis | | | 2,909 | |
| Change in intergovernmental revenue receivable on modified accrual basis | | | (84,599) | |
| Change in other receivable on modified accrual basis | | | (404,174) | |
| Change in property tax receivable on modified accrual basis | | | (9,551) | |
| Change in accrued salaries on modified accrual basis | | | (448) | |
| Change in accounts payable on modified accrual basis | | | <u>524,696</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (1,053,006)</u> | |

CITY OF COLLINSVILLE, ILLINOIS

COLLINSVILLE CROSSINGS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual (Budget Basis)</u> | <u>Variance - Actual vs. Budget Final</u> |
|---|-------------------------|-------------------|----------------------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Receipts: | | | | |
| Sales Tax | \$ 1,900,000 | \$ 1,900,000 | \$ 2,009,005 | \$ 109,005 |
| Investment Earnings | 150 | 150 | 196 | 46 |
| Total Receipts | <u>1,900,150</u> | <u>1,900,150</u> | <u>2,009,201</u> | <u>109,051</u> |
| Disbursements: | | | | |
| Community Development | 41,500 | 41,500 | 41,500 | - |
| Debt Service | <u>1,678,020</u> | <u>1,719,020</u> | <u>1,639,497</u> | <u>79,523</u> |
| Total Disbursements | <u>1,719,520</u> | <u>1,760,520</u> | <u>1,680,997</u> | <u>79,523</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>\$ 180,630</u> | <u>\$ 139,630</u> | 328,204 | <u>\$ 188,574</u> |
| Change in sales tax receivable on modified accrual basis | | | <u>(135,586)</u> | |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 192,618</u> | |

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
FIREFIGHTER'S PENSION FUND
DECEMBER 31, 2014

Total Pension Liability:

| | |
|---------------------------------------|----------------------|
| Service Cost | \$ 742,354 |
| Interest | 1,803,767 |
| Benefit payments, including refunds | <u>(1,359,863)</u> |
| Net change in total pension liability | 1,186,258 |
| Total pension liability - beginning | <u>26,660,058</u> |
| Total pension liability - ending | <u>\$ 27,846,316</u> |

Plan Fiduciary Net Position

| | |
|---|----------------------|
| Contributions - employer | 666,611 |
| Contributions - employee | 239,369 |
| Net investment income | 549,826 |
| Benefit payments, including refunds | (1,359,863) |
| Administrative | <u>(11,689)</u> |
| Net change in plan fiduciary net position | 84,254 |
| Plan fiduciary net position - beginning | <u>21,025,477</u> |
| Plan fiduciary net position - ending | <u>\$ 21,109,731</u> |

Net Pension Liability \$ 6,736,585

Plan fiduciary net position as a percentage of
the total pension liability 75.81%

Covered-employee Payroll \$ 2,430,009

Net position liability as a percentage of
covered-employee payroll 277.22%

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND
DECEMBER 31, 2014

Total Pension Liability:

| | |
|---------------------------------------|----------------------|
| Service Cost | \$ 915,669 |
| Interest | 2,253,065 |
| Contributions - Buy Back | 88,916 |
| Benefit payments, including refunds | <u>(1,409,970)</u> |
| Net change in total pension liability | 1,847,680 |
| | |
| Total pension liability - beginning | <u>33,168,059</u> |
| Total pension liability - ending | <u>\$ 35,015,739</u> |

Plan Fiduciary Net Position

| | |
|---|----------------------|
| Contributions - employer | 1,169,202 |
| Contributions - employee | 319,074 |
| Contributions - Buy Back | 88,916 |
| Net investment income | 739,361 |
| Benefit payments, including refunds | (1,409,970) |
| Administrative | <u>(24,699)</u> |
| Net change in plan fiduciary net position | 881,884 |
| | |
| Plan fiduciary net position - beginning | <u>21,512,707</u> |
| Plan fiduciary net position - ending | <u>\$ 22,394,591</u> |

Net Pension Liability \$ 12,621,148

Plan fiduciary net position as a percentage of
the total pension liability 63.96%

Covered-employee Payroll \$ 3,262,271

Net position liability as a percentage of
covered-employee payroll 386.88%

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
FIREFIGHTER'S PENSION FUND
DECEMBER 31, 2014

| | |
|---|------------------|
| Actuarial Determined Contribution | \$ 670,223 |
| Contributions in relation to actuarial determined contribution | <u>666,611</u> |
| Contribution deficiency (excess) | <u>\$ 3,612</u> |
| | |
| Covered-employee Payroll | <u>2,430,009</u> |
| | |
| Contributions as a percentage of covered-employee payroll | <u>27.43%</u> |

Actuarial valuations are performed as of January 1 of each year with the related contributions to be made in the following year. Actuarial valuation date for above is January 1, 2014.

The actuarial valuations presented are prepared using the following parameters:

| | |
|-----------------------------------|---|
| Actuarial Cost Method: | Entry Age Normal |
| Actuarial Contribution Method: | Projected Unit Cost |
| Amortization Method: | Level Percentage of Payroll |
| Remaining Amortization Period: | 26 years |
| Asset Valuation Method: | Gains and losses recognized over a five year period |
| | |
| Actuarial Assumptions: | |
| Interest Rate (current and prior) | 6.75% |
| Payroll Growth | 4.50% |
| Cost of Living - Tier 2 | 1.25% |

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
POLICE PENSION FUND
DECEMBER 31, 2014

| | |
|---|-------------------------|
| Actuarial Determined Contribution | \$ 1,173,774 |
| Contributions in relation to actuarial determined contribution | <u>1,169,202</u> |
| Contribution deficiency (excess) | <u>\$ 4,572</u> |
| | |
| Covered-employee Payroll | <u><u>3,262,271</u></u> |
| | |
| Contributions as a percentage of covered-employee payroll | <u>35.84%</u> |

Actuarial valuations are performed as of January 1 of each year with the related contributions to be made in the following year. Actuarial valuation date for above is January 1, 2014.

The actuarial valuations presented are prepared using the following parameters:

| | |
|-----------------------------------|---|
| Actuarial Cost Method: | Entry Age Normal |
| Actuarial Contribution Method: | Projected Unit Cost |
| Amortization Method: | Level Percentage of Payroll |
| Remaining Amortization Period: | 26 years |
| Asset Valuation Method: | Gains and losses recognized over a five year period |
| | |
| Actuarial Assumptions: | |
| Interest Rate (current and prior) | 6.75% |
| Payroll Growth | 4.50% |
| Cost of Living - Tier 2 | 1.25% |

CITY OF COLLINSVILLE, ILLINOIS

**SCHEDULE OF INVESTMENT RETURNS
FIREFIGHTER'S PENSION FUND
DECEMBER 31, 2014**

| | |
|--|-------|
| Annual money-weighted rate of return, net of investment expense | 2.64% |
|--|-------|

CITY OF COLLINSVILLE, ILLINOIS

**SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND
DECEMBER 31, 2014**

| | |
|--|-------|
| Annual money-weighted rate of return, net of investment expense | 3.43% |
|--|-------|

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
DECEMBER 31, 2014

| | Calendar Year | | | | | |
|--------------------------------------|---------------|---------------|---------------|--------------|--------------|---------------|
| | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
| Actuarial Value of Assets | \$ 13,526,741 | \$ 11,920,160 | \$ 10,747,366 | \$ 9,937,606 | \$ 9,641,916 | \$ 10,730,617 |
| Actuarial Accrued Liability (AAL) | 15,729,060 | 14,134,728 | 13,786,623 | 13,106,599 | 12,606,508 | 13,026,616 |
| Unfunded AAL (UAAL) | 2,202,319 | 2,214,568 | 3,039,257 | 3,168,993 | 2,964,592 | 2,295,999 |
| Funded Ratio | 86.00% | 84.33% | 77.96% | 75.82% | 76.48% | 82.37% |
| Covered Payroll | 5,112,313 | 4,976,959 | 4,980,477 | 5,194,624 | 5,114,786 | 4,962,470 |
| UAAL as a % of Covered Payroll | 43.08% | 44.50% | 61.02% | 61.01% | 57.96% | 46.27% |
| Employer Contributions: | | | | | | |
| Required | 603,764 | 593,254 | 579,728 | 567,772 | 557,000 | 386,576 |
| Made | 603,764 | 567,871 | 516,475 | 489,853 | 438,337 | 386,576 |
| Percentage of Employer Contributions | | | | | | |
| Made to Required Contributions | 100.00% | 95.72% | 89.09% | 86.28% | 78.70% | 100.00% |

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$15,820,719. On a market basis, the funded ratio would be 100.58%.

The actuarial valuations presented are prepared by the Illinois Municipal Retirement Fund using the following parameters:

| | |
|--------------------------------|--|
| Actuarial Cost Method: | Entry Age Normal Actuarial Cost |
| Amortization Method: | Level Percentage of Projected Payroll |
| Remaining Amortization Period: | 29 Years Open |
| Asset Valuation Method: | Techniques that smooth the effects of short-term volatility in the market value. |
| Actuarial Assumptions: | |
| Interest Rate | 7.5 % |
| Salary Progression | 4.4 - 14.0 % |
| Cost of Living | |
| Adjustments | 3.0 % |

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF POST-EMPLOYMENT HEALTHCARE
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
DECEMBER 31, 2014

| | Calendar Year | | | | | |
|--------------------------------------|---------------|------------|-----------|------------|------------|-----------|
| | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
| Actuarial Value of Assets | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Actuarial Accrued Liability (AAL) | 6,001,458 | 5,539,259 | 5,539,259 | 5,512,804 | 5,196,326 | 6,282,430 |
| Unfunded AAL (UAAL) | 6,001,458 | 5,539,259 | 5,539,259 | 5,512,804 | 5,196,326 | 6,282,430 |
| Funded Ratio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Covered Payroll | 12,325,800 | 10,301,394 | 9,869,523 | 10,767,700 | 10,353,558 | 8,505,184 |
| UAAL as a % of Covered Payroll | 48.69% | 53.77% | 56.12% | 51.20% | 50.19% | 73.87% |
| Employer Contributions: | | | | | | |
| Required | 456,284 | 571,489 | 569,230 | 492,262 | 468,179 | 501,941 |
| Made | 200,511 | 235,810 | 230,380 | 215,538 | 184,600 | 214,903 |
| Percentage of Employer Contributions | | | | | | |
| Made to Required Contributions | 43.94% | 41.26% | 40.47% | 43.79% | 39.43% | 42.81% |

The actuarial valuations presented are prepared for the post-retirement healthcare benefits using the following parameters:

| | |
|--------------------------------|------------------------------------|
| Actuarial Cost Method: | Entry Age Normal Cost |
| Amortization Method: | Level Percent of Pay |
| Remaining Amortization Period: | 30 Years |
| Actuarial Assumptions: | |
| Discount Rate | 4.0% |
| Wage Inflation | 4.0% |
| Healthcare Trend | 7.5% decreasing to 5.5% by FY 2024 |

CITY OF COLLINSVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

| | Special Revenue Funds | | | | | | | Capital Projects Fund | Debt Service Fund | Total Nonmajor Governmental Funds | |
|---|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------|---|---|-----------------------------|---|--|--------------|
| | Tree Memorial Fund | Motor Fuel Tax Fund | DUI Court Fine Fund | Police Vehicle Fund | Collins House Fund | Northeast Business District Fund | Collinsville Animal Shelter Fund | | Fournie Lane Business District | | |
| Assets | | | | | | | | | | | |
| Cash and Cash Equivalents: | | | | | | | | | | | |
| Cash | \$ 100 | \$ 11,798 | \$ 11,628 | \$ 9,941 | \$ 8,316 | \$ - | \$ 210,990 | \$ 252,773 | \$ 336,160 | \$ - | \$ 588,933 |
| Investments | 4,209 | 359,487 | - | - | - | 752,926 | - | 1,116,622 | 1,397,259 | - | 2,513,881 |
| Total Cash and Cash Equivalents | 4,309 | 371,285 | 11,628 | 9,941 | 8,316 | 752,926 | 210,990 | 1,369,395 | 1,733,419 | - | 3,102,814 |
| Interfund Receivable | - | 240,642 | - | - | - | - | - | 240,642 | - | - | 240,642 |
| Receivables: | | | | | | | | | | | |
| Other Local Taxes | - | - | - | - | - | - | - | - | 33,560 | - | 33,560 |
| Intergovernmental | - | 64,414 | - | - | - | 124,637 | - | 189,051 | - | 10,408 | 199,459 |
| Total Assets | \$ 4,309 | \$ 676,341 | \$ 11,628 | \$ 9,941 | \$ 8,316 | \$ 877,563 | \$ 210,990 | \$ 1,799,088 | \$ 1,766,979 | \$ 10,408 | \$ 3,576,475 |
| Liabilities, Deferred Inflows of Resources, and Fund Balance | | | | | | | | | | | |
| Liabilities: | | | | | | | | | | | |
| Accounts Payable | \$ - | \$ 36,398 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 36,398 | \$ - | \$ - | \$ 36,398 |
| Total Liabilities | - | 36,398 | - | - | - | - | - | 36,398 | - | - | 36,398 |
| Deferred Inflows of Resources: | | | | | | | | | | | |
| Deferred Revenue | - | - | - | - | - | 46,657 | - | 46,657 | - | 5,419 | 52,076 |
| Fund Balance: | | | | | | | | | | | |
| Restricted | - | 639,943 | - | 9,941 | - | 830,906 | - | 1,480,790 | - | 4,989 | 1,485,779 |
| Committed | 4,309 | - | 11,628 | - | 8,316 | - | 210,990 | 235,243 | 1,766,979 | - | 2,002,222 |
| Total Fund Balance | 4,309 | 639,943 | 11,628 | 9,941 | 8,316 | 830,906 | 210,990 | 1,716,033 | 1,766,979 | 4,989 | 3,488,001 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance | \$ 4,309 | \$ 676,341 | \$ 11,628 | \$ 9,941 | \$ 8,316 | \$ 877,563 | \$ 210,990 | \$ 1,799,088 | \$ 1,766,979 | \$ 10,408 | \$ 3,576,475 |

CITY OF COLLINSVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

| | Special Revenue Funds | | | | | | | Capital Projects Fund | Debt Service Fund | Total Nonmajor Governmental Funds | |
|--|--------------------------|---------------------------|---------------------------|---------------------------|--------------------------|---|---|-----------------------------|---|--|---------------------|
| | Tree Memorial Fund | Motor Fuel Tax Fund | DUI Court Fine Fund | Police Vehicle Fund | Collins House Fund | Northeast Business District Fund | Collinsville Animal Shelter Fund | | Fournie Lane Business District | | |
| Revenues: | | | | | | | | | | | |
| Utility Tax | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 377,378 | \$ - | \$ 377,378 | |
| Sales Tax | - | - | - | - | - | 525,827 | - | 525,827 | 30,748 | 1,156,575 | |
| Motor Fuel Tax | - | 633,664 | - | - | - | - | - | 633,664 | - | 633,664 | |
| Fines and Forfeitures | - | - | 8,252 | 15,710 | - | - | - | 23,962 | - | 23,962 | |
| Grant Revenue | - | 219,314 | - | - | - | - | - | 219,314 | - | 219,314 | |
| Investment Earnings | 1 | 1,503 | 6 | 4 | 6 | 107 | 132 | 1,759 | 413 | 2,174 | |
| Gifts and Donations | 750 | - | - | - | - | - | 47,726 | 48,476 | - | 48,476 | |
| Total Revenues | 751 | 854,481 | 8,258 | 15,714 | 6 | 525,934 | 47,858 | 1,453,002 | 977,791 | 2,461,543 | |
| Expenditures: | | | | | | | | | | | |
| General Government | 1,203 | - | - | - | 1,464 | 475 | - | 3,142 | 30,613 | - | 33,755 |
| Public Safety | - | - | - | - | - | - | 24,075 | 24,075 | 197,006 | - | 221,081 |
| Public Works | - | 414,227 | - | - | - | 8,582 | - | 422,809 | 8,870 | - | 431,679 |
| Community/Economic Development | - | - | - | - | - | 393,217 | - | 393,217 | - | - | 393,217 |
| Capital Outlay | - | 907,643 | - | 17,548 | - | 16,500 | - | 941,691 | 119,419 | - | 1,061,110 |
| Debt Service | - | - | - | - | - | - | - | - | 18,612 | 115,852 | 134,464 |
| Total Expenditures | 1,203 | 1,321,870 | - | 17,548 | 1,464 | 418,774 | 24,075 | 1,784,934 | 374,520 | 115,852 | 2,275,306 |
| Excess (Deficiency) of Revenues Over Expenditures | (452) | (467,389) | 8,258 | (1,834) | (1,458) | 107,160 | 23,783 | (331,932) | 603,271 | (85,102) | 186,237 |
| Other Financing Sources (Uses): | | | | | | | | | | | |
| Transfers In (Out) | - | (100,000) | - | - | - | - | - | (100,000) | - | 86,113 | (13,887) |
| Total Other Financing Sources (Uses) | - | (100,000) | - | - | - | - | - | (100,000) | - | 86,113 | (13,887) |
| Net Change in Fund Balances | (452) | (567,389) | 8,258 | (1,834) | (1,458) | 107,160 | 23,783 | (431,932) | 603,271 | 1,011 | 172,350 |
| Fund Balance, Beginning of Year | 4,761 | 1,207,332 | 3,370 | 11,775 | 9,774 | 723,746 | 187,207 | 2,147,965 | 1,163,708 | 3,978 | 3,315,651 |
| Fund Balance, End of Year | \$ 4,309 | \$ 639,943 | \$ 11,628 | \$ 9,941 | \$ 8,316 | \$ 830,906 | \$ 210,990 | \$ 1,716,033 | \$ 1,766,979 | \$ 4,989 | \$ 3,488,001 |

CITY OF COLLINSVILLE, ILLINOIS

TREE MEMORIAL FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

Cash and Cash Equivalents:

| | |
|---------------------------------|--------------|
| Cash | \$ 100 |
| Investments | <u>4,209</u> |
| Total Cash and Cash Equivalents | <u>4,309</u> |

Total Assets \$ 4,309

Liabilities and Fund Balance

Liabilities:

| | |
|-------------------|-------------|
| None | \$ <u>-</u> |
| Total Liabilities | <u>-</u> |

Fund Balance:

| | |
|--------------------|--------------|
| Committed | <u>4,309</u> |
| Total Fund Balance | <u>4,309</u> |

Total Liabilities and
Fund Balance \$ 4,309

CITY OF COLLINSVILLE, ILLINOIS

TREE MEMORIAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|-----------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> |
| Receipts: | | | |
| Investment Earnings | \$ 10 | \$ 10 | \$ 1 |
| Miscellaneous Revenues & Reimbursements | <u>1,000</u> | <u>1,000</u> | <u>750</u> |
| Total Receipts | <u>1,010</u> | <u>1,010</u> | <u>751</u> |
| Disbursements: | | | |
| General Government | <u>1,500</u> | <u>1,500</u> | <u>1,203</u> |
| Total Disbursements | <u>1,500</u> | <u>1,500</u> | <u>1,203</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>\$ (490)</u> | <u>\$ (490)</u> | (452) |
| No change on modified accrual basis | | | <u>-</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (452)</u> |

CITY OF COLLINSVILLE, ILLINOIS

MOTOR FUEL TAX FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

Cash and Cash Equivalents:

| | |
|---------------------------------|----------------|
| Cash | \$ 11,798 |
| Investments | <u>359,487</u> |
| Total Cash and Cash Equivalents | <u>371,285</u> |

Interfund Receivable 240,642

Receivables:

| | |
|-------------------|---------------|
| Intergovernmental | <u>64,414</u> |
|-------------------|---------------|

Total Assets \$ 676,341

Liabilities and Fund Balance

Liabilities:

| | |
|-------------------|------------------|
| Accounts Payable | <u>\$ 36,398</u> |
| Total Liabilities | <u>36,398</u> |

Fund Balance:

| | |
|--------------------|----------------|
| Restricted | <u>639,943</u> |
| Total Fund Balance | <u>639,943</u> |

Total Liabilities and
Fund Balance \$ 676,341

CITY OF COLLINSVILLE, ILLINOIS

MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|---------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> |
| Receipts: | | | |
| Motor Fuel Tax | \$ 642,600 | \$ 642,600 | \$ 633,258 |
| Intergovernmental Revenues | 2,715,900 | 2,715,900 | 219,314 |
| Investment Earnings | <u>1,500</u> | <u>1,500</u> | <u>1,503</u> |
| Total Receipts | <u>3,360,000</u> | <u>3,360,000</u> | <u>854,075</u> |
| Disbursements: | | | |
| Public Works | 521,470 | 521,470 | 962,024 |
| Capital Outlay | <u>3,030,000</u> | <u>3,030,000</u> | <u>616,141</u> |
| Total Disbursements | <u>3,551,470</u> | <u>3,551,470</u> | <u>1,578,165</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>(191,470)</u> | <u>(191,470)</u> | <u>(724,090)</u> |
| Other Financing Sources (Uses): | | | |
| Operating Transfers Out | <u>(100,000)</u> | <u>(100,000)</u> | <u>(100,000)</u> |
| Total Other Financing Sources (Uses) | <u>(100,000)</u> | <u>(100,000)</u> | <u>(100,000)</u> |
| Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses) | <u>\$ (291,470)</u> | <u>\$ (291,470)</u> | (824,090) |
| Change in motor fuel tax receivable on modified accrual basis | | | 406 |
| Change in interfund activity | | | 240,642 |
| Change in accounts payable on modified accrual basis | | | <u>15,653</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (567,389)</u> |

CITY OF COLLINSVILLE, ILLINOIS

DUI COURT FINE FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

| | |
|--------------|------------------|
| Cash | \$ 11,628 |
| Total Assets | <u>\$ 11,628</u> |

Liabilities and Fund Balance

| | |
|---------------------------------------|------------------|
| Liabilities: | |
| None | \$ - |
| Total Liabilities | <u>-</u> |
| Fund Balance: | |
| Committed | <u>11,628</u> |
| Total Fund Balance | <u>11,628</u> |
| Total Liabilities and Fund Balance | <u>\$ 11,628</u> |

CITY OF COLLINSVILLE, ILLINOIS

DUI COURT FINE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual (Budget Basis)</u> |
|---|-------------------------|------------------|----------------------------------|
| | <u>Original</u> | <u>Final</u> | |
| Receipts: | | | |
| Fines | \$ 10,200 | \$ 10,200 | \$ 8,252 |
| Investment Earnings | 10 | 10 | 6 |
| Total Receipts | <u>10,210</u> | <u>10,210</u> | <u>8,258</u> |
| Disbursements: | | | |
| None | - | - | - |
| Total Disbursements | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of Receipts Over Disbursements | <u>\$ 10,210</u> | <u>\$ 10,210</u> | 8,258 |
| No change on modified accrual basis | | | <u>-</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 8,258</u> |

CITY OF COLLINSVILLE, ILLINOIS

POLICE VEHICLE FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

| | |
|--------------|-----------------|
| Cash | \$ 9,941 |
| Total Assets | <u>\$ 9,941</u> |

Liabilities and Fund Balance

| | |
|-------------------|----------|
| Liabilities: | |
| None | \$ - |
| Total Liabilities | <u>-</u> |

| | |
|--------------------|--------------|
| Fund Balance: | |
| Restricted | <u>9,941</u> |
| Total Fund Balance | <u>9,941</u> |

| | |
|---------------------------------------|-----------------|
| Total Liabilities and Fund Balance | <u>\$ 9,941</u> |
|---------------------------------------|-----------------|

CITY OF COLLINSVILLE, ILLINOIS

POLICE VEHICLE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|-------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> |
| Receipts: | | | |
| Fines | \$ 16,500 | \$ 16,500 | \$ 15,710 |
| Investment Earnings | 20 | 20 | 5 |
| Total Receipts | <u>16,520</u> | <u>16,520</u> | <u>15,715</u> |
| Disbursements: | | | |
| Capital Outlay | <u>20,000</u> | <u>20,000</u> | <u>17,549</u> |
| Total Disbursements | <u>20,000</u> | <u>20,000</u> | <u>17,549</u> |
| Excess of Receipts Over Disbursements | <u>\$ (3,480)</u> | <u>\$ (3,480)</u> | (1,834) |
| No change on modified accrual basis | | | <u>-</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (1,834)</u> |

CITY OF COLLINSVILLE, ILLINOIS

COLLINS HOUSE FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

| | |
|--------------|-----------------|
| Cash | \$ 8,316 |
| Total Assets | <u>\$ 8,316</u> |

Liabilities and Fund Balance

| | |
|---------------------------------------|-----------------|
| Liabilities: | |
| None | \$ - |
| Total Liabilities | <u>-</u> |
| Fund Balance: | |
| Committed | <u>8,316</u> |
| Total Fund Balance | <u>8,316</u> |
| Total Liabilities and Fund Balance | <u>\$ 8,316</u> |

CITY OF COLLINSVILLE, ILLINOIS

COLLINS HOUSE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|-------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> |
| Receipts: | | | |
| Investment Earnings | \$ 10 | \$ 10 | \$ 6 |
| Total Receipts | <u>10</u> | <u>10</u> | <u>6</u> |
| Disbursements: | | | |
| General Government | - | - | 1,464 |
| Capital Outlay | <u>3,000</u> | <u>3,000</u> | <u>-</u> |
| Total Disbursements | <u>3,000</u> | <u>3,000</u> | <u>1,464</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>\$ (2,990)</u> | <u>\$ (2,990)</u> | (1,458) |
| No change on modified accrual basis | | | <u>-</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ (1,458)</u> |

CITY OF COLLINSVILLE, ILLINOIS

NORTHEAST BUSINESS DISTRICT FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

| | |
|-------------------|-------------------|
| Investments | \$ 752,926 |
| Receivables: | |
| Intergovernmental | <u>124,637</u> |
| Total Assets | <u>\$ 877,563</u> |

Liabilities and Fund Balance

| | |
|---------------------------------------|-------------------|
| Liabilities: | |
| None | \$ <u>-</u> |
| Total Liabilities | <u>-</u> |
| Deferred Inflows of Resources: | |
| Deferred Revenue | <u>46,657</u> |
| Fund Balance: | |
| Restricted | <u>830,906</u> |
| Total Fund Balance | <u>830,906</u> |
| Total Liabilities and Fund Balance | <u>\$ 877,563</u> |

CITY OF COLLINSVILLE, ILLINOIS

NORTHEAST BUSINESS DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|---------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> |
| Receipts: | | | |
| Intergovernmental | \$ 496,740 | \$ 496,740 | \$ 523,252 |
| Investment Earnings | 200 | 200 | 107 |
| Total Receipts | <u>496,940</u> | <u>496,940</u> | <u>523,359</u> |
| Disbursements: | | | |
| Economic Development | <u>475,000</u> | <u>715,000</u> | <u>493,774</u> |
| Total Disbursements | <u>475,000</u> | <u>715,000</u> | <u>493,774</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>\$ 21,940</u> | <u>\$ (218,060)</u> | <u>29,585</u> |
| Change in sales tax receivable on modified accrual basis | | | 2,575 |
| Change in accounts payable on modified accrual basis | | | <u>75,000</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 107,160</u> |

CITY OF COLLINSVILLE, ILLINOIS

COLLINSVILLE ANIMAL SHELTER FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

| | |
|--------------|-------------------|
| Cash | \$ 210,990 |
| Total Assets | <u>\$ 210,990</u> |

Liabilities and Fund Balance

| | |
|---------------------------------------|-------------------|
| Liabilities: | |
| None | \$ - |
| Total Liabilities | <u>-</u> |
| Fund Balance: | |
| Committed | <u>210,990</u> |
| Total Fund Balance | <u>210,990</u> |
| Total Liabilities and Fund Balance | <u>\$ 210,990</u> |

CITY OF COLLINSVILLE, ILLINOIS

COLLINSVILLE ANIMAL SHELTER FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual (Budget Basis)</u> |
|---|-------------------------|--------------------|----------------------------------|
| | <u>Original</u> | <u>Final</u> | |
| Receipts: | | | |
| Investment Earnings | \$ - | \$ - | \$ 132 |
| Donations | - | - | 47,726 |
| Total Receipts | <u>-</u> | <u>-</u> | <u>47,858</u> |
| Disbursements: | | | |
| Public Safety | 5,100 | 5,100 | 24,075 |
| Capital Outlay | 25,000 | 25,000 | - |
| Total Disbursements | <u>30,100</u> | <u>30,100</u> | <u>24,075</u> |
| Excess of Receipts Over Disbursements | <u>\$ (30,100)</u> | <u>\$ (30,100)</u> | 23,783 |
| No change on modified accrual basis | | | <u>-</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 23,783</u> |

CITY OF COLLINSVILLE, ILLINOIS

CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 2014

| <u>Assets</u> | |
|---|-------------------------|
| Cash and Cash Equivalents: | |
| Cash | \$ 336,160 |
| Investments | <u>1,397,259</u> |
| | <u>1,733,419</u> |
| Accounts Receivable | <u>33,560</u> |
| Total Assets | <u>\$ 1,766,979</u> |
| <u>Liabilities and Fund Balance</u> | |
| Liabilities: | |
| Accounts Payable | \$ <u> -</u> |
| Total Liabilities | <u> -</u> |
| Fund Balance: | |
| Committed | <u>1,766,979</u> |
| Total Fund Balance | <u>1,766,979</u> |
| Total Liabilities and Fund Balance | <u>\$ 1,766,979</u> |

CITY OF COLLINSVILLE, ILLINOIS

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|-------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> |
| Receipts: | | | |
| Utility Tax | \$ 363,120 | \$ 363,120 | \$ 378,866 |
| Intergovernmental Revenues | 600,000 | 600,000 | 600,000 |
| Investment Earnings | 380 | 380 | 413 |
| Miscellaneous Revenues & Reimbursements | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Receipts | <u>963,500</u> | <u>963,500</u> | <u>979,279</u> |
| Disbursements: | | | |
| Capital Outlay | <u>632,200</u> | <u>632,200</u> | <u>374,520</u> |
| Total Disbursements | <u>632,200</u> | <u>632,200</u> | <u>374,520</u> |
| Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses) | <u>\$ 331,300</u> | <u>\$ 331,300</u> | 604,759 |
| Change in utility tax receivable on modified accrual basis | | | <u>(1,488)</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 603,271</u> |

CITY OF COLLINSVILLE, ILLINOIS

FOURNIE LANE BUSINESS DISTRICT FUND
BALANCE SHEET
DECEMBER 31, 2014

Assets

| | |
|-------------------|------------------|
| Receivables: | |
| Intergovernmental | \$ 10,408 |
| | <u>10,408</u> |
| Total Assets | <u>\$ 10,408</u> |

Liabilities and Fund Balance

| | |
|---------------------------------------|------------------|
| Liabilities: | |
| None | \$ - |
| Total Liabilities | <u>-</u> |
| Deferred Inflows of Resources: | |
| Deferred Revenue | <u>5,419</u> |
| Fund Balance: | |
| Restricted | <u>4,989</u> |
| Total Fund Balance | <u>4,989</u> |
| Total Liabilities and Fund Balance | <u>\$ 10,408</u> |

CITY OF COLLINSVILLE, ILLINOIS

FOURNIE LANE BUSINESS DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Budgeted Amounts</u> | | <u>Actual</u> |
|---|-------------------------|-------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>(Budget Basis)</u> |
| Receipts: | | | |
| Intergovernmental Revenues | \$ 23,260 | \$ 23,260 | \$ 29,737 |
| Investment Earnings | - | - | 2 |
| Total Receipts | <u>23,260</u> | <u>23,260</u> | <u>29,739</u> |
| Disbursements: | | | |
| Debt Service | <u>115,480</u> | <u>116,480</u> | <u>115,852</u> |
| Total Disbursements | <u>115,480</u> | <u>116,480</u> | <u>115,852</u> |
| Excess (Deficiency) of Receipts Over Disbursements | <u>(92,220)</u> | <u>(93,220)</u> | <u>(86,113)</u> |
| Other Financing Sources (Uses): | | | |
| Operating Transfers In | <u>92,220</u> | <u>92,220</u> | <u>86,113</u> |
| Total Other Financing Sources (Uses) | <u>92,220</u> | <u>92,220</u> | <u>86,113</u> |
| Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses) | <u>\$ -</u> | <u>\$ (1,000)</u> | - |
| Change in sales tax receivable on modified accrual basis | | | <u>1,011</u> |
| As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance | | | <u>\$ 1,011</u> |

CITY OF COLLINSVILLE, ILLINOIS

COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2014

| | <u>Pension Trust Funds</u> | | |
|---------------------------------|----------------------------|----------------------------------|----------------------|
| | <u>Police Pension</u> | <u>Firefighters' Pension</u> | <u>Total</u> |
| Assets: | | | |
| Cash and Cash Equivalents: | | | |
| Cash | \$ 1,024,970 | \$ 731,733 | \$ 1,756,703 |
| Investments - Illinois Funds | - | 12 | 12 |
| Investments: | | | |
| Corporate Bonds | 3,705,749 | - | 3,705,749 |
| U.S. Government Securities | 3,973,301 | 8,302,752 | 12,276,053 |
| Common Stock | 10,395,579 | - | 10,395,579 |
| Mutual Funds | 2,152,427 | 11,441,958 | 13,594,385 |
| Receivables: | | | |
| Taxes | 1,109,338 | 599,550 | 1,708,888 |
| Accrued Interest | 43,227 | 38,726 | 81,953 |
| Total Assets | <u>22,404,591</u> | <u>21,114,731</u> | <u>43,519,322</u> |
| Liabilities: | | | |
| Accounts Payable | <u>10,000</u> | <u>5,000</u> | <u>15,000</u> |
| Total Liabilities | <u>10,000</u> | <u>5,000</u> | <u>15,000</u> |
| Net Position - | | | |
| Restricted for Pension Benefits | <u>\$ 22,394,591</u> | <u>\$ 21,109,731</u> | <u>\$ 43,504,322</u> |

CITY OF COLLINSVILLE, ILLINOIS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

| | <u>Pension Trust Funds</u> | | |
|---------------------------------|----------------------------|----------------------|----------------------|
| | <u>Police</u> | <u>Firefighters'</u> | |
| | <u>Pension</u> | <u>Pension</u> | <u>Total</u> |
| Additions: | | | |
| Employer Contributions: | | | |
| Property Tax | \$ 1,054,388 | \$ 560,888 | \$ 1,615,276 |
| Replacement Tax | 114,814 | 105,723 | 220,537 |
| Employee Contributions | 319,074 | 239,369 | 558,443 |
| Reimbursements | 88,916 | - | 88,916 |
| Investment Earnings: | | | |
| Investment Earnings | 858,585 | 592,552 | 1,451,137 |
| Less: Investment Expense | <u>(119,224)</u> | <u>(42,726)</u> | <u>(161,950)</u> |
| Net Investment Earnings | <u>739,361</u> | <u>549,826</u> | <u>1,289,187</u> |
| Total Additions | <u>2,316,553</u> | <u>1,455,806</u> | <u>3,772,359</u> |
| Deductions: | | | |
| Benefit Payments | 1,398,230 | 1,332,249 | 2,730,479 |
| Refund of Contributions | 11,740 | 27,614 | 39,354 |
| Contractual Services | <u>24,699</u> | <u>11,689</u> | <u>36,388</u> |
| Total Deductions | <u>1,434,669</u> | <u>1,371,552</u> | <u>2,806,221</u> |
| Change in Net Position | 881,884 | 84,254 | 966,138 |
| Net Position, Beginning of Year | <u>21,512,707</u> | <u>21,025,477</u> | <u>42,538,184</u> |
| Net Position, End of Year | <u>\$ 22,394,591</u> | <u>\$ 21,109,731</u> | <u>\$ 43,504,322</u> |

CITY OF COLLINSVILLE, ILLINOIS

ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS (CONTINUED)
DECEMBER 31, 2014

| Levy Date - Calendar Year | 2009 | | 2010 | | 2011 | | 2012 | | 2013 | |
|---|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|
| | Madison County | St. Clair County | Madison County | St. Clair County | Madison County | St. Clair County | Madison County | St. Clair County | Madison County | St. Clair County |
| Revenue Collection Date - Fiscal Year Ended | 12/31/2010 | 12/31/2010 | 12/31/2011 | 12/31/2011 | 12/31/2012 | 12/31/2012 | 12/31/2013 | 12/31/2013 | 12/31/2014 | 12/31/2014 |
| Assessed Valuation | \$ 355,483,094 | \$ 38,702,681 | \$ 354,084,288 | \$ 38,764,502 | \$ 340,132,595 | \$ 38,451,631 | \$ 335,334,968 | \$ 36,913,200 | \$ 331,222,286 | \$ 35,809,449 |
| Tax Rates (Per \$100 Equalized Assessed Valuation): | | | | | | | | | | |
| General Government | \$ 0.3539 | \$ 0.3544 | \$ 0.2617 | \$ 0.2627 | \$ 0.3396 | \$ 0.3401 | \$ 0.2657 | \$ 0.2618 | \$ 0.2671 | \$ 0.2679 |
| Police Pension | 0.1730 | 0.1797 | 0.2277 | 0.2368 | 0.2309 | 0.2404 | 0.2518 | 0.2586 | 0.2423 | 0.2431 |
| Firefighters' Pension | 0.1031 | 0.1071 | 0.1418 | 0.1475 | 0.0847 | 0.0882 | 0.1501 | 0.1542 | 0.1652 | 0.1657 |
| Total Tax Rates | \$ 0.6300 | \$ 0.6412 | \$ 0.6312 | \$ 0.6470 | \$ 0.6552 | \$ 0.6687 | \$ 0.6676 | \$ 0.6746 | \$ 0.6746 | \$ 0.6767 |
| Tax Extensions: | | | | | | | | | | |
| General Government | \$ 1,258,055 | \$ 137,162 | \$ 926,639 | \$ 101,834 | \$ 1,155,091 | \$ 130,774 | \$ 890,985 | \$ 96,639 | \$ 884,695 | \$ 95,934 |
| Police Pension | 614,986 | 69,549 | 806,250 | 91,794 | 785,366 | 92,438 | 844,373 | 95,458 | 802,552 | 90,562 |
| Firefighters' Pension | 366,503 | 41,451 | 502,091 | 57,178 | 288,092 | 33,914 | 503,338 | 56,920 | 547,179 | 61,735 |
| Total Tax Extensions | \$ 2,239,544 | \$ 248,162 | \$ 2,234,980 | \$ 250,806 | \$ 2,228,549 | \$ 257,126 | \$ 2,238,696 | \$ 249,017 | \$ 2,234,426 | \$ 248,231 |
| Total Tax Collections Through Fiscal Year End | \$ 2,226,004 | \$ 246,911 | \$ 2,217,760 | \$ 250,780 | \$ 2,219,591 | \$ 256,328 | \$ 2,234,023 | \$ 248,260 | \$ 2,102,429 | \$ 249,271 |
| Percent of Total Taxes Collected | 99.40% | 99.50% | 99.23% | 99.99% | 99.60% | 99.69% | 99.79% | 99.70% | 94.09% | 100.42% |

CITY OF COLLINSVILLE, ILLINOIS

ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS
DECEMBER 31, 2013

| Levy Date - Calendar Year | 2004 | | 2005 | | 2006 | | 2007 | | 2008 | |
|---|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|
| | Madison County | St. Clair County | Madison County | St. Clair County | Madison County | St. Clair County | Madison County | St. Clair County | Madison County | St. Clair County |
| Revenue Collection Date - Fiscal Year Ended | 12/31/2005 | 12/31/2005 | 12/31/2006 | 12/31/2006 | 12/31/2007 | 12/31/2007 | 12/31/2008 | 12/31/2008 | 12/31/2009 | 12/31/2009 |
| Assessed Valuation | \$ 278,810,468 | \$ 30,013,689 | \$ 297,847,563 | \$ 32,369,890 | \$ 325,590,789 | \$ 34,738,302 | \$ 349,026,741 | \$ 37,499,115 | \$ 364,253,981 | \$ 38,101,665 |
| Tax Rates (Per \$100 Equalized Assessed Valuation): | | | | | | | | | | |
| General Government | \$ 0.0800 | \$ 0.0800 | \$ 0.0792 | \$ 0.0786 | \$ 0.0775 | \$ 0.0770 | \$ 0.0819 | \$ 0.0800 | \$ 0.3787 | \$ 0.3826 |
| Fire Protection | 0.0563 | 0.0563 | 0.0557 | 0.0553 | 0.0546 | 0.0542 | 0.0605 | 0.0563 | - | - |
| Police Protection | 0.0563 | 0.0563 | 0.0557 | 0.0553 | 0.0546 | 0.0542 | 0.0605 | 0.0563 | - | - |
| Garbage | 0.0486 | 0.0506 | 0.0550 | 0.0546 | 0.0517 | 0.0514 | 0.0300 | 0.0298 | - | - |
| Retirement | 0.0162 | 0.0176 | 0.0305 | 0.0316 | 0.0257 | 0.0267 | 0.0391 | 0.0389 | - | - |
| Police Pension | 0.1146 | 0.1240 | 0.1093 | 0.1129 | 0.1079 | 0.1115 | 0.1251 | 0.1242 | 0.1472 | 0.1470 |
| Firefighters' Pension | 0.0973 | 0.1052 | 0.0871 | 0.0900 | 0.0819 | 0.0847 | 0.0671 | 0.0666 | 0.0878 | 0.0876 |
| Tort Liability | 0.1393 | 0.1506 | 0.1326 | 0.1370 | 0.1331 | 0.1375 | 0.1156 | 0.1147 | - | - |
| Social Security | 0.0616 | 0.0666 | 0.0596 | 0.0616 | 0.0587 | 0.0607 | 0.0522 | 0.0518 | - | - |
| Audit | 0.0075 | 0.0078 | 0.0070 | 0.0070 | 0.0065 | 0.0064 | 0.0053 | 0.0052 | - | - |
| Unemployment | 0.0049 | 0.0053 | 0.0075 | 0.0078 | 0.0073 | 0.0076 | 0.0063 | 0.0062 | - | - |
| Total Tax Rates | \$ 0.6826 | \$ 0.7203 | \$ 0.6792 | \$ 0.6917 | \$ 0.6595 | \$ 0.6719 | \$ 0.6436 | \$ 0.6300 | \$ 0.6137 | \$ 0.6172 |
| Tax Extensions: | | | | | | | | | | |
| General Government | \$ 223,048 | \$ 24,011 | \$ 235,895 | \$ 25,443 | \$ 252,333 | \$ 26,749 | \$ 285,854 | \$ 30,000 | \$ 1,379,430 | \$ 145,777 |
| Fire Protection | 156,970 | 16,898 | 165,901 | 17,900 | 177,773 | 18,828 | 211,161 | 21,112 | - # | - |
| Police Protection | 156,970 | 16,898 | 165,901 | 17,900 | 177,773 | 18,828 | 211,161 | 21,112 | - # | - |
| Garbage | 135,502 | 15,187 | 163,816 | 17,674 | 168,330 | 17,856 | 104,708 | 11,175 | - # | - |
| Retirement | 45,167 | 5,282 | 90,844 | 10,229 | 83,677 | 9,275 | 136,469 | 15,187 | - # | - |
| Police Pension | 319,517 | 37,217 | 325,547 | 36,546 | 351,312 | 38,733 | 436,632 | 48,449 | 536,182 | 56,009 |
| Firefighters' Pension | 271,283 | 31,574 | 259,425 | 29,133 | 266,659 | 29,423 | 234,197 | 25,987 | 319,815 | 33,377 |
| Tort Liability | 388,383 | 45,201 | 394,946 | 44,347 | 433,361 | 47,765 | 403,475 | 44,736 | - # | - |
| Social Security | 171,747 | 19,989 | 177,517 | 19,940 | 191,122 | 21,086 | 182,192 | 20,212 | - # | - |
| Audit | 20,911 | 2,341 | 20,849 | 2,266 | 21,163 | 2,223 | 18,498 | 1,950 | - # | - |
| Unemployment | 13,662 | 1,591 | 22,339 | 2,525 | 23,768 | 2,640 | 21,989 | 2,437 | - # | - |
| Total Tax Extensions | \$ 1,903,160 | \$ 216,189 | \$ 2,022,980 | \$ 223,903 | \$ 2,147,271 | \$ 233,406 | \$ 2,246,336 | \$ 242,357 | \$ 2,235,427 | \$ 235,163 |
| Total Tax Collections Through Fiscal Year End | \$ 1,896,172 | \$ 213,321 | \$ 2,016,011 | \$ 223,297 | \$ 2,133,396 | \$ 232,603 | \$ 2,237,260 | \$ 241,657 | \$ 2,215,607 | \$ 234,439 |
| Percent of Total Taxes Collected | 99.63% | 98.67% | 99.66% | 99.73% | 99.35% | 99.66% | 99.60% | 99.71% | 99.11% | 99.69% |



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT**

Honorable Mayor and Members
of the City Council
Collinsville, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the of the City of Collinsville, Illinois as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Other Matters

The management of the City of Collinsville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Collinsville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Collinsville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C. J. Schlosser & Co., P.C.

Certified Public Accountants

May 27, 2015



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members
of the City Council
Collinsville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Collinsville, Illinois as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City of Collinsville, Illinois' basic financial statements, and have issued our report thereon dated May 27, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Collinsville, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Collinsville, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Collinsville, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Collinsville, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

C. J. Schlosser & Co., L.L.C.

Certified Public Accountants
Alton, IL

May 27, 2015

CITY OF COLLINSVILLE, ILLINOIS

STATISTICAL SECTION
DECEMBER 31, 2014

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

| <u>Contents</u> | <u>Pages</u> |
|--|---------------------|
| Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. | 100-103 |
| Revenue Capacity These schedules contain information to help the reader assess the City's most significant revenue sources. | 104-110 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future. | 111-113 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. | 114-115 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. | 116-118 |

CITY OF COLLINSVILLE, ILLINOIS

**Net Position by Component
Last Ten Fiscal Years**

| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|--|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Governmental Activities: | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | \$ 11,023,768 | 24,172,976 | 25,681,657 | 27,730,589 | 27,107,312 | 27,069,921 | 26,199,136 | 26,243,390 | 27,516,251 | 28,653,484 |
| Restricted for: | | | | | | | | | | |
| Debt Service | 385,671 | - | - | - | - | - | - | - | - | - |
| Economic Development | 1,498,965 | 2,433,271 | 6,225,360 | 5,477,490 | 6,696,868 | 6,848,853 | 7,169,588 | 6,410,973 | 6,327,729 | 5,467,341 |
| Other Purposes | 846,450 | 815,885 | 402,674 | 435,331 | 293,292 | 500,174 | - | - | - | - |
| Restricted Tax Revenues | - | - | - | - | - | - | 2,198,586 | 2,611,027 | 1,935,056 | 1,475,838 |
| Forfeitures and Seizures | - | - | - | - | - | - | 435,282 | 398,322 | 229,088 | 252,845 |
| Unrestricted | 4,573,941 | 5,388,482 | (23,192,169) | (24,088,885) | (27,064,010) | (25,031,123) | (24,787,168) | (23,726,270) | (22,616,932) | (21,105,917) |
| | <u>18,328,795</u> | <u>32,810,614</u> | <u>9,117,522</u> | <u>9,554,525</u> | <u>7,033,462</u> | <u>9,387,825</u> | <u>11,215,424</u> | <u>11,937,442</u> | <u>13,391,192</u> | <u>14,743,591</u> |
| Business-type Activities: | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 20,072,702 | 21,490,919 | 20,928,363 | 22,656,637 | 23,766,488 | 23,207,196 | 22,981,311 | 21,305,022 | 20,771,958 | 21,326,364 |
| Restricted for: | | | | | | | | | | |
| Debt Service | - | - | - | - | - | - | - | - | - | - |
| Unrestricted | 2,943,436 | 2,931,277 | 4,432,403 | 3,186,263 | 2,528,084 | 3,227,805 | 3,690,694 | 4,604,246 | 4,673,152 | 4,384,399 |
| | <u>\$ 23,016,138</u> | <u>24,422,196</u> | <u>25,360,766</u> | <u>25,842,900</u> | <u>26,294,572</u> | <u>26,435,001</u> | <u>26,672,005</u> | <u>25,909,268</u> | <u>25,445,110</u> | <u>25,710,763</u> |
| Total Primary Government: | | | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 31,096,470 | 45,663,895 | 46,610,020 | 50,387,226 | 50,873,800 | 50,277,117 | 49,180,447 | 47,548,412 | 48,288,209 | 49,979,848 |
| Restricted for: | | | | | | | | | | |
| Debt Service | 385,671 | - | - | - | - | - | - | - | - | - |
| Economic Development | 1,498,965 | 2,433,271 | 6,225,360 | 5,477,490 | 6,696,868 | 6,848,853 | 7,169,588 | 6,410,973 | 6,327,729 | 5,467,341 |
| Other Purposes | 846,450 | 815,885 | 402,674 | 435,331 | 293,292 | 500,174 | - | - | - | - |
| Special Revenue Funds | - | - | - | - | - | - | 2,198,586 | 2,611,027 | 1,935,056 | 1,475,838 |
| Forfeitures and Seizures | - | - | - | - | - | - | 435,282 | 398,322 | 229,088 | 252,845 |
| Unrestricted | 7,517,377 | 8,319,759 | (18,759,766) | (20,902,622) | (24,535,926) | (21,803,318) | (21,096,474) | (19,122,024) | (17,943,780) | (16,721,518) |
| | <u>\$ 41,344,933</u> | <u>57,232,810</u> | <u>34,478,288</u> | <u>35,397,425</u> | <u>33,328,034</u> | <u>35,822,826</u> | <u>37,887,429</u> | <u>37,846,710</u> | <u>38,836,302</u> | <u>40,454,354</u> |

CITY OF COLLINSVILLE, ILLINOIS

**Changes in Net Position
Last Ten Fiscal Years
(Accrual basis of accounting)**

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| EXPENSES | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | \$ 1,721,188 | 1,753,162 | 3,157,710 | 3,702,069 | 3,691,084 | 3,270,285 | 3,409,165 | 2,740,990 | 3,891,863 | 3,667,032 |
| Public Safety | 7,945,928 | 7,964,007 | 8,686,394 | 10,620,814 | 10,568,120 | 10,802,030 | 12,995,924 | 13,240,053 | 13,164,090 | 13,517,895 |
| Public Works | 2,393,157 | 3,213,157 | 3,615,277 | 3,832,886 | 4,041,241 | 3,976,489 | 4,002,295 | 3,932,367 | 4,030,653 | 4,460,286 |
| Health and Sanitation | 1,252,739 | 1,333,310 | 1,310,481 | 1,354,057 | 1,426,460 | 1,353,435 | 1,416,012 | 1,491,279 | 1,511,678 | 1,459,591 |
| Community and Economic Development | 2,175,968 | 1,974,609 | 26,934,117 | 1,746,038 | 4,016,787 | 1,920,748 | 2,154,758 | 2,893,966 | 2,330,004 | 1,759,411 |
| Community Services | 1,511,882 | 1,527,626 | 705,723 | 986,923 | 768,055 | 990,128 | 813,871 | 864,479 | 1,535,746 | 1,062,598 |
| Interest on Long-term Debt | 93,172 | 79,693 | 580,512 | 1,636,717 | 1,761,889 | 1,684,646 | 1,725,701 | 1,661,700 | 1,595,102 | 1,615,051 |
| Total Governmental Activities | 17,094,034 | 17,845,564 | 44,990,214 | 23,879,504 | 26,273,636 | 23,997,761 | 26,517,726 | 26,824,834 | 28,059,136 | 27,541,864 |
| Business-type Activities: | | | | | | | | | | |
| Water and Sewer | 5,076,258 | 5,868,517 | 6,215,946 | 6,144,374 | 6,326,386 | 6,340,186 | 6,719,339 | 7,747,964 | 7,709,187 | 8,028,603 |
| Total Business-type Activities | 5,076,258 | 5,868,517 | 6,215,946 | 6,144,374 | 6,326,386 | 6,340,186 | 6,719,339 | 7,747,964 | 7,709,187 | 8,028,603 |
| Total Primary Government Expenses | 22,170,292 | 23,714,081 | 51,206,160 | 30,023,878 | 32,600,022 | 30,337,947 | 33,237,065 | 34,572,798 | 35,768,323 | 35,570,467 |
| PROGRAM REVENUES | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| General Government | 346,337 | 706,549 | 278,929 | 327,918 | 261,689 | 306,831 | 447,566 | 479,558 | 427,645 | 421,808 |
| Public Safety | 1,037,823 | 1,003,935 | 1,182,173 | 1,139,367 | 1,156,229 | 1,442,359 | 1,242,999 | 1,109,036 | 1,449,261 | 1,287,537 |
| Public Works | 45,926 | 644,145 | 58,374 | 89,491 | 54,807 | 31,416 | 24,752 | 809 | 4,277 | 2,960 |
| Health and Sanitation | 1,022,320 | 1,080,129 | 1,178,636 | 1,249,091 | 1,241,273 | 1,330,220 | 1,393,246 | 1,445,574 | 1,487,683 | 1,502,939 |
| Community and Economic Development | 1,015,837 | 945,338 | 1,562,567 | 1,527,838 | 1,606,535 | 1,534,235 | 1,591,500 | 1,795,984 | 1,694,572 | 1,882,386 |
| Community Services | 3,459 | - | - | - | - | - | - | - | 4,099 | 3,490 |
| Operating grants and contributions | 349,805 | 431,147 | 535,948 | 322,275 | 392,021 | 344,336 | 319,760 | 285,237 | 406,118 | 187,587 |
| Capital grants and contributions | 801,437 | 949,704 | 514,325 | 50,000 | 322,196 | 1,387,511 | 559,162 | 546,922 | 62,320 | 1,170,692 |
| Total Governmental Activities | 4,622,944 | 5,760,947 | 5,310,952 | 4,705,980 | 5,034,750 | 6,376,908 | 5,578,985 | 5,663,120 | 5,535,975 | 6,459,399 |
| Business-type Activities: | | | | | | | | | | |
| Water and Sewer | 5,546,280 | 6,660,602 | 6,409,564 | 6,468,698 | 6,973,798 | 7,027,785 | 7,515,589 | 7,802,609 | 7,866,508 | 8,807,956 |
| Capital grants and contributions | - | - | 50,000 | - | - | - | 50,000 | 56,590 | - | 133,116 |
| Total Business-type Activities | 5,546,280 | 6,660,602 | 6,459,564 | 6,468,698 | 6,973,798 | 7,027,785 | 7,565,589 | 7,859,199 | 7,866,508 | 8,941,072 |
| Total program revenues | 10,169,224 | 12,421,549 | 11,770,516 | 11,174,678 | 12,008,548 | 13,404,693 | 13,144,574 | 13,522,319 | 13,402,483 | 15,400,471 |
| Net Revenues (Expenses) | (12,001,068) | (11,292,532) | (39,435,644) | (18,849,200) | (20,591,474) | (16,933,254) | (20,092,491) | (21,050,479) | (22,365,840) | (20,169,996) |
| General Revenues | | | | | | | | | | |
| Property Tax, Levied for General Purposes | 3,258,191 | 3,537,858 | 3,871,516 | 4,302,272 | 4,232,317 | 4,245,218 | 5,033,701 | 5,652,052 | 5,262,251 | 5,335,681 |
| Sales and Use Tax | 5,212,653 | 5,291,641 | 5,948,214 | 9,366,452 | 9,372,130 | 5,995,069 | 6,701,081 | 6,960,734 | 7,114,464 | 7,267,476 |
| Home Rule Sales Tax | - | - | - | - | - | 3,754,669 | 4,276,149 | 4,045,647 | 3,806,590 | 3,793,196 |
| Replacement Tax | 79,034 | 98,288 | 127,221 | 101,260 | 48,664 | 64,971 | 260,211 | 266,540 | 295,965 | 287,699 |
| State Income Tax | 1,865,028 | 2,068,898 | 2,254,175 | 2,387,557 | 2,052,414 | 1,974,281 | 1,972,782 | 2,303,131 | 2,466,620 | 2,422,384 |
| Motor Fuel Tax | 735,202 | 741,750 | 721,310 | 677,328 | 660,266 | 654,745 | 636,920 | 648,047 | 625,859 | 633,664 |
| Telecommunications Tax | 1,101,544 | 1,046,316 | 1,091,011 | 1,088,734 | 1,064,333 | 1,083,623 | 1,155,235 | 1,231,171 | 918,488 | 767,125 |
| Utility Tax | 822,865 | 733,088 | 742,387 | 393,417 | 363,431 | 377,363 | 371,807 | 331,315 | 364,452 | 377,378 |
| Franchise Fees | 269,377 | 280,356 | 282,467 | 282,896 | 340,362 | 331,463 | 358,249 | 391,735 | 390,144 | 422,402 |
| Other | 156,826 | 160,782 | 166,207 | 429,468 | 199,162 | 387,477 | 347,815 | 259,090 | 337,931 | 382,567 |
| Grants and Contributions not Restricted | 1,759 | - | - | - | - | - | - | - | - | - |
| Unrestricted Investment Earnings | 330,163 | 1,276,388 | 1,425,681 | 686,182 | 123,458 | 58,215 | 25,152 | 18,402 | 10,985 | 9,135 |
| Loss on Sale of Assets | - | - | - | - | - | - | - | - | (108,145) | 16,566 |
| Miscellaneous | 103,980 | 40,008 | 50,933 | 52,771 | 65,546 | 500,952 | 87,569 | 57,931 | 35,320 | 72,775 |
| Transfers | - | - | - | - | - | - | - | - | - | - |
| Total General Revenues | 13,936,622 | 15,275,373 | 16,681,122 | 19,768,337 | 18,522,083 | 19,428,046 | 21,226,671 | 22,165,795 | 21,520,924 | 21,788,048 |
| Changes in Net Assets | | | | | | | | | | |
| Governmental activities | 1,465,532 | 3,190,756 | (22,998,140) | 594,813 | (2,716,803) | 1,807,193 | 287,930 | 1,004,081 | (1,002,237) | 705,583 |
| Business-type activities | 470,022 | 792,085 | 243,618 | 324,324 | 647,412 | 687,599 | 846,250 | 111,235 | 157,321 | 912,469 |
| Total primary government | \$ 1,935,554 | \$ 3,982,841 | \$ (22,754,522) | \$ 919,137 | \$ (2,069,391) | \$ 2,494,792 | \$ 1,134,180 | \$ 1,115,316 | \$ (844,916) | \$ 1,618,052 |

CITY OF COLLINSVILLE, ILLINOIS

**Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual basis of accounting)**

| | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|------------------------------------|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| General Fund: | | | | | | | | | | |
| Reserved For: | | | | | | | | | | |
| Inventory | \$ 87,384 | 96,010 | 125,941 | 145,819 | 143,249 | 140,580 | - | - | - | - |
| Forfeited Funds | 166,865 | 173,669 | 271,899 | 284,678 | 145,209 | 354,760 | - | - | - | - |
| Fire Equipment | 66,224 | 51,682 | 4,834 | 4,834 | 4,834 | 4,834 | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - |
| Unreserved | 3,248,364 | 3,641,307 | 3,445,301 | 3,340,485 | 2,548,980 | 3,725,822 | - | - | - | - |
| Nonspendable | - | - | - | - | - | - | 81,235 | 60,694 | 108,222 | 429,690 |
| Restricted | - | - | - | - | - | - | 435,282 | 291,947 | 217,313 | 242,904 |
| Committed | - | - | - | - | - | - | - | - | - | - |
| Assigned | - | - | - | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | 3,646,001 | 4,549,074 | 5,188,655 | 5,553,339 |
| Total General Fund | <u>3,568,837</u> | <u>3,962,668</u> | <u>3,847,975</u> | <u>3,775,816</u> | <u>2,842,272</u> | <u>4,225,996</u> | <u>4,162,518</u> | <u>4,901,715</u> | <u>5,514,190</u> | <u>6,225,933</u> |
| All Other Governmental Funds: | | | | | | | | | | |
| Reserved For: | | | | | | | | | | |
| Debt Service | 387,264 | - | - | - | - | - | - | - | - | - |
| Employees' Retirement Benefit | 14,700 | 22,091 | - | - | - | - | - | - | - | - |
| Other | 511,277 | 472,433 | - | - | - | - | - | - | - | - |
| Economic Development | - | - | 6,225,360 | 5,477,490 | 4,995,292 | 6,848,853 | - | - | - | - |
| Unreserved, Reported In: | | | | | | | | | | |
| Special Revenue Funds | 3,194,228 | 4,511,993 | 1,649,436 | 1,360,737 | 3,213,077 | 1,950,972 | - | - | - | - |
| Debt Service Funds | - | - | (214) | (72,625) | 3,027 | 5,982 | - | - | - | - |
| Capital Projects Funds | 255,839 | 285,615 | 656,642 | 548,608 | 32,906 | 285,598 | - | - | - | - |
| Nonspendable | - | - | - | - | - | - | - | - | - | - |
| Restricted | - | - | - | - | - | - | 9,368,174 | 9,053,530 | 8,274,560 | 6,953,120 |
| Committed | - | - | - | - | - | - | 239,174 | 844,992 | 1,368,820 | 2,002,222 |
| Assigned | - | - | - | - | - | - | - | - | - | - |
| Unassigned | - | - | - | - | - | - | (16) | - | - | - |
| Total All Other Governmental Funds | <u>\$ 4,363,308</u> | <u>5,292,132</u> | <u>8,531,224</u> | <u>7,314,210</u> | <u>8,244,302</u> | <u>9,091,405</u> | <u>9,607,332</u> | <u>9,898,522</u> | <u>9,643,380</u> | <u>8,955,342</u> |

The City implemented GASB 54 in 2011.

CITY OF COLLINSVILLE, ILLINOIS

**Changes in Fund Balances of Governmental Fund:
Last Ten Fiscal Years
(Modified accrual basis of accounting)**

| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|-----------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| REVENUES | | | | | | | | | | |
| Property Tax | \$ 3,258,191 | 3,537,858 | 3,871,516 | 4,302,272 | 4,232,317 | 4,245,218 | 5,033,701 | 5,652,052 | 5,262,251 | 5,335,681 |
| Intergovernmental: | | | | | | | | | | |
| Sales and Use Tax | 5,846,639 | 5,875,055 | 6,538,905 | 9,980,820 | 9,965,497 | 5,995,069 | 6,493,564 | 7,295,602 | 7,123,819 | 7,063,809 |
| Home Rule Sales Tax | - | - | - | - | - | 3,754,669 | 3,914,284 | 4,034,181 | 3,842,727 | 3,792,762 |
| Replacement Tax | 79,034 | 98,288 | 127,221 | 101,260 | 48,664 | 64,971 | 260,211 | 266,540 | 295,965 | 287,699 |
| State Income Tax | 1,865,028 | 2,068,898 | 2,254,175 | 2,387,557 | 1,625,006 | 2,076,192 | 1,807,743 | 2,455,479 | 2,569,793 | 2,449,031 |
| Motor Fuel Tax | 735,202 | 741,750 | 721,310 | 677,328 | 660,266 | 654,745 | 636,920 | 648,047 | 625,859 | 633,664 |
| Telecommunications Tax | 1,101,544 | 1,046,316 | 1,091,011 | 1,088,734 | 1,064,333 | 1,083,623 | 1,071,751 | 1,208,073 | 957,263 | 763,660 |
| Grants | 267,416 | 1,083,501 | 983,235 | 294,123 | 714,217 | 880,199 | 878,922 | 832,159 | 468,438 | 406,901 |
| Other | 156,826 | 160,782 | 166,207 | 429,468 | 199,162 | 387,477 | 308,622 | 259,090 | 337,931 | 382,567 |
| Other Local Taxes | 1,846,616 | 1,748,995 | 2,051,613 | 1,706,896 | 1,638,521 | 1,645,118 | 1,735,290 | 1,753,103 | 1,789,280 | 1,951,557 |
| Drug Forfeiture Revenue | 227,190 | 171,719 | 253,703 | 105,949 | 88,999 | 310,608 | 210,241 | 105,983 | 36,418 | 176,523 |
| Licenses, Fees and Permits | 553,867 | 843,304 | 510,380 | 566,141 | 548,694 | 577,085 | 645,872 | 678,019 | 574,861 | 702,228 |
| Charges for Services | 1,704,074 | 1,732,496 | 1,817,092 | 2,037,103 | 2,178,897 | 2,282,887 | 2,361,175 | 2,322,508 | 2,632,073 | 2,383,584 |
| Fines | 168,391 | 179,613 | 180,370 | 158,028 | 152,944 | 102,609 | 114,703 | 177,098 | 135,211 | 126,483 |
| Investment Earnings | 250,159 | 362,415 | 430,729 | 193,230 | 19,198 | 17,442 | 11,137 | 13,056 | 8,742 | 7,932 |
| Gifts and Donations | 74,451 | 115,545 | 67,038 | 78,152 | 46,692 | 81,406 | 43,314 | 88,572 | 227,103 | 75,382 |
| Miscellaneous Revenues/Reimbursements | 982,831 | 939,226 | 523,308 | 488,672 | 435,125 | 733,773 | 446,286 | 486,659 | 954,010 | 574,484 |
| Total Revenues | 19,117,459 | 20,705,761 | 21,587,813 | 24,595,733 | 23,618,532 | 24,893,091 | 25,973,736 | 28,276,221 | 27,841,744 | 27,113,947 |
| EXPENDITURES | | | | | | | | | | |
| Current: | | | | | | | | | | |
| General Government | 2,326,619 | 2,290,003 | 3,692,063 | 4,208,526 | 4,125,095 | 3,146,436 | 3,848,230 | 3,667,442 | 3,599,559 | 3,387,238 |
| Public Safety | 7,238,406 | 7,440,201 | 8,122,335 | 9,360,084 | 9,889,604 | 10,080,269 | 12,171,164 | 12,401,624 | 12,480,892 | 12,969,826 |
| Public Works | 2,001,399 | 1,873,046 | 2,201,060 | 2,323,259 | 2,417,675 | 2,434,501 | 2,330,203 | 2,234,694 | 2,328,299 | 2,534,959 |
| Health and Sanitation | 1,252,739 | 1,333,310 | 1,310,481 | 1,354,057 | 1,426,460 | 1,353,435 | 1,416,012 | 1,491,279 | 1,511,678 | 1,459,591 |
| Community and Economic Development | 2,169,530 | 1,968,403 | 26,926,129 | 1,710,996 | 4,009,931 | 1,918,369 | 2,093,428 | 2,805,275 | 2,334,866 | 2,031,697 |
| Community Services | 1,510,631 | 1,526,744 | 704,866 | 986,164 | 767,672 | 976,442 | 787,703 | 849,207 | 1,524,003 | 1,051,880 |
| Debt service: | | | | | | | | | | |
| Principal | 340,442 | 335,000 | 355,000 | 420,000 | 646,209 | 372,746 | 653,223 | 541,859 | 590,954 | 573,627 |
| Interest and Fees | 93,272 | 79,801 | 1,082,589 | 1,695,177 | 1,727,867 | 1,650,023 | 1,687,518 | 1,662,710 | 1,596,208 | 1,605,475 |
| Capital outlay | 3,945,026 | 2,845,224 | 3,163,822 | 4,261,865 | 1,608,901 | 2,073,268 | 1,097,722 | 2,190,612 | 2,241,830 | 2,554,578 |
| Total Expenditures | 20,878,064 | 19,691,732 | 47,558,345 | 26,320,128 | 26,619,414 | 24,005,489 | 26,085,203 | 27,844,702 | 28,208,289 | 28,168,871 |
| Excess (deficiency) of revenues over (under) expenditures | (1,760,605) | 1,014,029 | (25,970,532) | (1,724,395) | (3,000,882) | 887,602 | (111,467) | 431,519 | (366,545) | (1,054,924) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Proceeds from Debt | - | - | 28,765,000 | 80,202 | 2,700,000 | 636,598 | - | - | 52,628 | 6,328,000 |
| Proceeds from Sale of Capital Assets | - | - | - | - | - | 121,353 | - | - | - | - |
| Transfers In | 1,132,269 | 1,616,201 | 412,091 | 390,000 | 689,960 | 735,000 | 808,547 | 804,279 | 801,539 | 746,276 |
| Transfers Out | (832,269) | (1,316,201) | (112,091) | (54,858) | (389,960) | (147,057) | (185,286) | (184,870) | (177,817) | (98,257) |
| Payment to Refunded Bond Escrow Agent | - | - | - | - | - | - | - | - | - | (6,218,858) |
| Total Other Financing Sources (Uses) | 300,000 | 300,000 | 29,065,000 | 415,344 | 3,000,000 | 1,345,894 | 623,261 | 619,409 | 676,350 | 757,161 |
| Net change in fund balances | \$ (1,460,605) | 1,314,029 | 3,094,468 | (1,309,051) | (882) | 2,233,496 | 511,794 | 1,050,928 | 309,805 | (297,763) |
| Debt Service as a Percentage of Noncapital Expenditures | 2.6% | 2.5% | 3.2% | 9.6% | 9.5% | 9.2% | 9.4% | 8.6% | 8.4% | 8.5% |

CITY OF COLLINSVILLE, ILLINOIS

Tax Revenues by Source, Governmental Funds

Last Ten Fiscal Years

(Modified accrual basis of accounting)

| | <u>Sales</u> <u>Tax</u> | <u>Property</u> <u>Tax</u> | <u>Other</u> | <u>Total</u> |
|-------------|--|---|---------------------|---------------------|
| 2014 | \$ 10,856,571 | \$ 5,335,681 | \$ 10,921,695 | \$ 27,113,947 |
| 2013 | 10,966,546 | 5,262,251 | 11,612,947 | 27,841,744 |
| 2012 | 11,329,783 | 5,652,052 | 11,294,386 | 28,276,221 |
| 2011 | 10,407,848 | 5,033,701 | 10,532,187 | 25,973,736 |
| 2010 | 9,749,738 | 4,245,218 | 10,898,135 | 24,893,091 |
| 2009 | 9,965,497 | 4,232,317 | 9,420,718 | 23,618,532 |
| 2008 | 9,980,820 | 4,302,272 | 10,312,641 | 24,595,733 |
| 2007 | 6,538,905 | 3,871,516 | 11,177,392 | 21,587,813 |
| 2006 | 5,875,055 | 3,537,858 | 11,292,848 | 20,705,761 |
| 2005 | 5,846,639 | 3,258,191 | 10,012,629 | 19,117,459 |

CITY OF COLLINSVILLE, ILLINOIS

**Sales Tax Rates, Direct and Overlapping
Last Ten Fiscal Years**

Madison County

| <u>For The Years Ended December 31</u> | <u>City Direct Rate</u> | <u>Metro East Transportation District</u> | <u>Metro East Park and Rec District</u> | <u>County Flood Prevention</u> | <u>State of Illinois</u> | <u>Direct and Overlapping</u> |
|---|------------------------------------|--|--|---|-------------------------------------|--|
| 2014 | 1.250% | 0.250% | 0.100% | 0.250% | 6.250% | 8.100% |
| 2013 | 1.250% | 0.250% | 0.100% | 0.250% | 6.250% | 8.100% |
| 2012 | 1.250% | 0.250% | 0.100% | 0.250% | 6.250% | 8.100% |
| 2011 | 1.250% | 0.250% | 0.100% | 0.250% | 6.250% | 8.100% |
| 2010 | 1.250% | 0.250% | 0.100% | 0.250% | 6.250% | 8.100% |
| 2009 | 1.250% | 0.250% | 0.100% | 0.250% | 6.250% | 8.100% |
| 2008 | 1.250% | 0.250% | 0.100% | 0.000% | 6.250% | 7.850% |
| 2007 | 0.000% | 0.250% | 0.100% | 0.000% | 6.250% | 6.600% |
| 2006 | 0.000% | 0.250% | 0.100% | 0.000% | 6.250% | 6.600% |
| 2005 | 0.000% | 0.250% | 0.100% | 0.000% | 6.250% | 6.600% |

St. Clair County

| <u>For The Years Ended December 31</u> | <u>City Direct Rate</u> | <u>Metro East Transportation District</u> | <u>Metro East Park and Rec District</u> | <u>County Flood Prevention</u> | <u>State of Illinois</u> | <u>Direct and Overlapping</u> |
|---|------------------------------------|--|--|---|-------------------------------------|--|
| 2014 | 1.250% | 0.750% | 0.100% | 0.250% | 6.250% | 8.600% |
| 2013 | 1.250% | 0.750% | 0.100% | 0.250% | 6.250% | 8.600% |
| 2012 | 1.250% | 0.750% | 0.100% | 0.250% | 6.250% | 8.600% |
| 2011 | 1.250% | 0.750% | 0.100% | 0.250% | 6.250% | 8.600% |
| 2010 | 1.250% | 0.750% | 0.100% | 0.250% | 6.250% | 8.600% |
| 2009 | 1.250% | 0.750% | 0.100% | 0.250% | 6.250% | 8.600% |
| 2008 | 1.250% | 0.750% | 0.100% | 0.000% | 6.250% | 8.350% |
| 2007 | 0.000% | 0.750% | 0.100% | 0.000% | 6.250% | 7.100% |
| 2006 | 0.000% | 0.750% | 0.100% | 0.000% | 6.250% | 7.100% |
| 2005 | 0.000% | 0.750% | 0.100% | 0.000% | 6.250% | 7.100% |

In 2008, the City levied a home rule sales tax of one and one-quarter percent (1.25%).

Additionally, the City receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

CITY OF COLLINSVILLE, ILLINOIS

Sales Tax Generated by Industry

| <u>Industry</u> | 2010 | | 2011 | | 2012 | | 2013 | | 2014 | |
|-------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> |
| General Merchandise | \$ 1,101,934 | 24.17% | 892,949 | 18.83% | 1,088,478 | 21.50% | 1,021,650 | 20.41% | 968,639 | 18.14% |
| Food | 584,648 | 12.82% | 612,036 | 12.91% | 623,345 | 12.31% | 669,191 | 13.37% | 665,305 | 12.46% |
| Drinking and Eating Places | 562,628 | 12.34% | 573,325 | 12.09% | 590,520 | 11.66% | 580,094 | 11.59% | 597,659 | 11.20% |
| Apparel | 21,186 | 0.46% | 251,482 | 5.30% | 19,187 | 0.38% | 16,518 | 0.33% | 15,839 | 0.30% |
| Furniture, Household & Radio | 107,596 | 2.36% | 106,519 | 2.25% | 112,561 | 2.22% | 113,971 | 2.28% | 94,949 | 1.78% |
| Lumber, Building, Hardware | 231,787 | 5.08% | 251,056 | 5.30% | 284,382 | 5.62% | 236,736 | 4.73% | 232,615 | 4.36% |
| Automotive & Filling Stations | 1,031,318 | 22.62% | 1,100,139 | 23.20% | 1,221,447 | 24.13% | 1,408,691 | 28.14% | 1,735,495 | 32.51% |
| Drugs & Miscellaneous Retail | 535,489 | 11.74% | 550,747 | 11.62% | 536,972 | 10.61% | 546,544 | 10.92% | 582,952 | 10.92% |
| Agriculture & All Others | 355,206 | 7.79% | 377,702 | 7.97% | 556,927 | 11.00% | 380,192 | 7.59% | 409,634 | 7.67% |
| Manufacturers | 27,656 | 0.61% | 25,028 | 0.53% | 29,044 | 0.57% | 32,374 | 0.65% | 35,330 | 0.66% |
| | <u>4,559,450</u> | 100.00% | <u>4,740,983</u> | 100.00% | <u>5,062,862</u> | 100.00% | <u>5,005,960</u> | 100.00% | <u>5,338,419</u> | 100.00% |

| <u>Industry</u> | 2005 | | 2006 | | 2007 | | 2008 | | 2009 | |
|-------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|
| | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> | <u>Taxable Sales</u> | <u>Percentage of Total</u> |
| General Merchandise | 676,894 | 16.18% | 655,088 | 15.47% | 889,741 | 18.79% | 1,076,483 | 23.02% | 1,093,399 | 20.48% |
| Food | 687,191 | 16.42% | 666,359 | 15.73% | 617,645 | 13.05% | 590,991 | 12.64% | 576,093 | 10.79% |
| Drinking and Eating Places | 489,342 | 11.69% | 502,834 | 11.87% | 522,749 | 11.04% | 531,274 | 11.36% | 544,617 | 10.20% |
| Apparel | 27,418 | 0.66% | 26,021 | 0.61% | 25,489 | 0.54% | 22,757 | 0.49% | 21,005 | 0.39% |
| Furniture, Household & Radio | 69,968 | 1.67% | 64,426 | 1.52% | 69,386 | 1.47% | 70,529 | 1.51% | 77,487 | 1.45% |
| Lumber, Building, Hardware | 67,476 | 1.61% | 67,563 | 1.60% | 287,725 | 6.08% | 276,066 | 5.90% | 230,404 | 4.32% |
| Automotive & Filling Stations | 1,481,864 | 35.42% | 1,528,973 | 36.10% | 1,556,003 | 32.86% | 1,303,776 | 27.88% | 1,006,555 | 18.85% |
| Drugs & Miscellaneous Retail | 346,917 | 8.29% | 381,030 | 9.00% | 423,188 | 8.94% | 432,455 | 9.25% | 451,586 | 8.46% |
| Agriculture & All Others | 285,004 | 6.81% | 286,072 | 6.75% | 288,451 | 6.09% | 322,661 | 6.90% | 330,585 | 6.19% |
| Manufacturers | 52,143 | 1.25% | 56,707 | 1.34% | 54,284 | 1.15% | 49,327 | 1.05% | 39,350 | 0.74% |
| | <u>4,184,219</u> | 100.00% | <u>4,235,073</u> | 100.00% | <u>4,734,660</u> | 100.00% | <u>4,676,318</u> | 100.00% | <u>4,371,080</u> | 81.88% |

Source: Taxable sales by Standard Industry Code reported by the State of Illinois Department of Revenue.

State law prohibits the disclosure of specific taxpayer information. Some categories in St. Clair County have less than four taxpayers, so no data is shown to protect the confidentiality of individual taxpayers. Therefore, only Madison County is included for this presentation.

CITY OF COLLINSVILLE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

| Levy Year | Residential Property | Farm Property | Commercial Property | Industrial Property | Railroad Property | Other Property | Total Taxable Assessed Value in Madison County | Total Direct Tax Rate | Estimated Actual Value | Annual % Change | Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property |
|------------------|-----------------------------|----------------------|----------------------------|----------------------------|--------------------------|-----------------------|---|------------------------------|-------------------------------|------------------------|---|
| 2013 | \$ 258,946,015 | 1,103,680 | 93,610,615 | 10,369,100 | 189,116 | 1,230 | 364,219,756 | 0.6746% | 1,092,768,545 | -6.71% | 33% |
| 2012 | 262,390,316 | 1,207,690 | 94,587,265 | 11,022,740 | 189,727 | 18,060 | 369,415,798 | 0.6676% | 1,108,358,230 | -5.73% | 33% |
| 2011 | 265,961,142 | 1,261,950 | 97,452,635 | 11,090,460 | 192,103 | 9,910 | 375,968,200 | 0.6552% | 1,128,017,402 | -4.05% | 33% |
| 2010 | 278,180,858 | 1,228,180 | 99,683,395 | 11,180,000 | 150,355 | 4,240 | 390,427,028 | 0.6312% | 1,171,398,224 | -0.36% | 33% |
| 2009 | 278,226,838 | 1,149,220 | 101,586,369 | 10,760,460 | 122,637 | 4,240 | 391,849,764 | 0.6300% | 1,175,666,859 | 7.58% | 33% |
| 2008 | 275,257,999 | 900,820 | 82,050,752 | 5,933,360 | 106,810 | 4,240 | 364,253,981 | 0.6137% | 1,092,871,230 | 4.36% | 33% |
| 2007 | 264,613,891 | 838,070 | 78,524,867 | 4,966,010 | 79,663 | 4,240 | 349,026,741 | 0.6436% | 1,047,184,941 | 7.20% | 33% |
| 2006 | 247,216,860 | 129,440 | 73,722,110 | 4,455,630 | 66,499 | 250 | 325,590,789 | 0.6595% | 976,870,054 | 9.31% | 33% |
| 2005 | 227,864,710 | 164,100 | 65,611,170 | 4,148,340 | 58,993 | 250 | 297,847,563 | 0.6792% | 893,632,052 | 6.83% | 33% |
| 2004 | 213,214,900 | 178,590 | 61,744,080 | 3,617,170 | 55,478 | 250 | 278,810,468 | 0.6826% | 836,515,056 | 4.42% | 33% |

| Levy Year | Residential Property | Farm Property | Commercial Property | Industrial Property | Railroad Property | Other Property | Total Taxable Assessed Value in St. Clair County | Total Direct Tax Rate | Estimated Actual Value | Annual % Change | Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property |
|------------------|-----------------------------|----------------------|----------------------------|----------------------------|--------------------------|-----------------------|---|------------------------------|-------------------------------|------------------------|---|
| 2013 | \$ 32,350,004 | 1,074,932 | 2,010,173 | 374,340 | - | - | 35,809,449 | 0.6932% | 107,439,091 | -7.62% | 33% |
| 2012 | 33,347,145 | 1,102,287 | 2,080,929 | 382,839 | - | - | 36,913,200 | 0.6746% | 110,750,675 | -4.62% | 33% |
| 2011 | 34,591,703 | 1,155,031 | 2,307,802 | 397,095 | - | - | 38,451,631 | 0.6687% | 115,366,430 | -0.65% | 33% |
| 2010 | 34,798,367 | 1,166,541 | 2,398,041 | 401,553 | - | - | 38,764,502 | 0.6470% | 116,305,137 | 0.16% | 33% |
| 2009 | 34,695,002 | 1,161,389 | 2,444,737 | 401,553 | - | - | 38,702,681 | 0.6412% | 116,119,655 | 1.58% | 33% |
| 2008 | 33,920,008 | 1,155,780 | 2,642,314 | 383,563 | - | - | 38,101,665 | 0.6172% | 114,316,427 | 1.61% | 33% |
| 2007 | 33,263,282 | 1,178,774 | 2,684,559 | 372,500 | - | - | 37,499,115 | 0.6463% | 112,508,596 | 7.95% | 33% |
| 2006 | 31,646,717 | 943,182 | 2,148,403 | - | - | - | 34,738,302 | 0.6719% | 104,225,329 | 7.32% | 33% |
| 2005 | 29,480,561 | 868,120 | 2,021,209 | - | - | - | 32,369,890 | 0.6917% | 97,119,382 | 7.85% | 33% |
| 2004 | 27,327,849 | 778,563 | 1,907,277 | - | - | - | 30,013,689 | 0.7203% | 90,050,072 | 1.90% | 33% |

CITY OF COLLINSVILLE, ILLINOIS

**Property Tax Rates, Direct and Overlapping
Last Ten Fiscal Years
(cents per hundred dollars)**

| Madison County | | | | | | | | | | | | |
|---------------------------------------|----------------------|-----------------|-------------------|---------|-------------------|------------------|--------------------------------|--------------------------|-----------------------|-------------------|--------------------|---------|
| For The Years Ended December 31 | City of Collinsville | | | | Madison County | Collinsville | Collinsville | Collinsville Township | Southwestern | Mississippi | Collinsville | Total |
| | General | Fire Pension | Police Pension | Total | | Road & Bridge | C.U. School District No. 10 | | IL College No. 522 | Valley Library | Area Recreation | |
| 2013 | 0.2671% | 0.1652% | 0.2423% | 0.6746% | 0.7210% | 0.3688% | 4.4418% | 0.2209% | 0.4048% | 0.2082% | 0.4452% | 8.1599% |
| 2012 | 0.2657% | 0.1501% | 0.2518% | 0.6676% | 0.6974% | 0.3577% | 4.3042% | 0.2170% | 0.3919% | 0.2059% | 0.4498% | 7.9591% |
| 2011 | 0.3396% | 0.0847% | 0.2309% | 0.6552% | 0.6864% | 0.3502% | 4.2533% | 0.2080% | 0.3743% | 0.2053% | 0.4511% | 7.8390% |
| 2010 | 0.2617% | 0.1418% | 0.2277% | 0.6312% | 0.7145% | 0.3408% | 4.2356% | 0.2034% | 0.3638% | 0.2025% | 0.5922% | 7.9152% |
| 2009 | 0.3539% | 0.1031% | 0.1730% | 0.6300% | 0.6781% | 0.3352% | 4.2472% | 0.2025% | 0.3552% | 0.2006% | 0.6122% | 7.8910% |
| 2008 | 0.3787% | 0.0878% | 0.1472% | 0.6137% | 0.6534% | 0.3263% | 4.2532% | 0.1920% | 0.3497% | 0.2004% | 0.5303% | 7.7327% |
| 2007 | 0.4514% | 0.0671% | 0.1251% | 0.6436% | 0.6518% | 0.3270% | 4.3018% | 0.1931% | 0.3734% | 0.2374% | 0.5549% | 7.9266% |
| 2006 | 0.4697% | 0.0819% | 0.1079% | 0.6595% | 0.6758% | 0.3321% | 4.3059% | 0.1993% | 0.3614% | 0.2569% | 0.5498% | 8.0002% |
| 2005 | 0.4828% | 0.0871% | 0.1093% | 0.6792% | 0.7050% | 0.3402% | 4.3603% | 0.2090% | 0.3503% | 0.2518% | 0.4224% | 7.9974% |
| 2004 | 0.4707% | 0.0973% | 0.1146% | 0.6826% | 0.7372% | 0.3453% | 4.3880% | 0.1302% | 0.3429% | 0.0000% | 0.4045% | 7.7133% |

| St. Clair County | | | | | | | | | | | | |
|---------------------------------------|----------------------|-----------------|-------------------|---------|---------------------|------------|--------------------------------|------------------------|-----------------------|-------------------|--------------------|---------|
| For The Years Ended December 31 | City of Collinsville | | | | St. Clair County | Caseyville | Collinsville | Caseyville Township | Southwestern | Mississippi | Collinsville | Total |
| | General | Fire Pension | Police Pension | Total | | Road | C.U. School District No. 10 | | IL College No. 522 | Valley Library | Area Recreation | |
| 2013 | 0.2679% | 0.1724% | 0.2529% | 0.6932% | 0.9080% | 0.1074% | 4.4840% | 0.1145% | 0.4106% | 0.2100% | 0.4583% | 8.0792% |
| 2012 | 0.2618% | 0.1542% | 0.2586% | 0.6746% | 0.9123% | 0.1041% | 4.3310% | 0.1130% | 0.3942% | 0.2070% | 0.4579% | 7.8687% |
| 2011 | 0.3401% | 0.0882% | 0.2404% | 0.6687% | 0.9132% | 0.1019% | 4.2684% | 0.1110% | 0.3786% | 0.2065% | 0.4624% | 7.7794% |
| 2010 | 0.2627% | 0.1475% | 0.2368% | 0.6470% | 0.9158% | 0.1023% | 4.2613% | 0.1122% | 0.3689% | 0.2039% | 0.6065% | 7.8649% |
| 2009 | 0.3544% | 0.1071% | 0.1797% | 0.6412% | 0.9168% | 0.1017% | 4.2674% | 0.1065% | 0.3608% | 0.2019% | 0.5996% | 7.8371% |
| 2008 | 0.3826% | 0.0876% | 0.1470% | 0.6172% | 0.9161% | 0.1033% | 4.2511% | 0.1031% | 0.3574% | 0.2038% | 0.5328% | 7.7020% |
| 2007 | 0.4478% | 0.0693% | 0.1292% | 0.6463% | 0.9120% | 0.1096% | 4.3319% | 0.1102% | 0.3689% | 0.2402% | 0.7523% | 8.1177% |
| 2006 | 0.4757% | 0.0847% | 0.1115% | 0.6719% | 1.0090% | 0.1217% | 4.3329% | 0.1187% | 0.3589% | 0.2543% | 0.4408% | 7.9801% |
| 2005 | 0.4888% | 0.0900% | 0.1129% | 0.6917% | 0.9715% | 0.1370% | 4.3884% | 0.1271% | 0.3483% | 0.2514% | 0.4299% | 8.0370% |
| 2004 | 0.4911% | 0.1052% | 0.1240% | 0.7203% | 0.9909% | 0.1515% | 4.4290% | 0.1346% | 0.3474% | 0.2542% | 0.4129% | 8.1611% |

The direct General levy includes the library in 2003, which is now a separate taxing district.

CITY OF COLLINSVILLE, ILLINOIS

**Property Tax Levies and Collections
Last Ten Fiscal Years**

| Tax Levy Year | Tax Levy as Abated | Current Taxes Collected | | | Collections Through 2014 | |
|------------------------------|-----------------------------------|--------------------------------------|---------------|--|-------------------------------------|--|
| | | Fiscal Year Collected | Amount | Percent of Levy Collected | Amount | Percent of Levy Collected |
| 2013 | \$ 2,482,657 | 2014 | \$ 2,351,700 | 94.725% | \$ 2,351,700 | 94.725% |
| 2012 | 2,487,713 | 2013 | 2,327,427 | 93.557% | 2,482,283 | 99.782% |
| 2011 | 2,485,675 | 2012 | 2,475,919 | 99.608% | 2,475,919 | 99.608% |
| 2010 | 2,485,786 | 2011 | 2,468,540 | 99.306% | 2,468,540 | 99.306% |
| 2009 | 2,487,706 | 2010 | 2,472,915 | 99.405% | 2,472,915 | 99.405% |
| 2008 | 2,470,590 | 2009 | 2,450,046 | 99.168% | 2,450,046 | 99.168% |
| 2007 | 2,488,693 | 2008 | 2,478,917 | 99.607% | 2,478,917 | 99.607% |
| 2006 | 2,380,677 | 2007 | 2,365,999 | 99.383% | 2,365,999 | 99.383% |
| 2005 | 2,246,883 | 2006 | 2,239,308 | 99.663% | 2,239,308 | 99.663% |
| 2004 | 2,119,349 | 2005 | 2,109,493 | 99.535% | 2,109,493 | 99.535% |

CITY OF COLLINSVILLE, ILLINOIS

**Ten Principal Taxpayers of Property Tax
Current Year and Nine Years Prior**

| Taxpayer Name | 2005 | | 2014 | |
|-------------------------------|-------------------|------|-------------------|------|
| | EAV | Rank | EAV | Rank |
| Walmart Stores Inc | | | \$ 4,344,970 | 1 |
| COLHOT, LLC | | | 3,501,620 | 2 |
| Osborn & Osborn LLC | | | 2,838,590 | 3 |
| Parkside Commons LLC | | | 2,648,810 | 4 |
| Cedar Ridge Eagle Creek LLC | | | 2,508,190 | 5 |
| Felfam Lakeside Plaza LLC | | | 2,448,450 | 6 |
| Retko Group LLC | | | 2,441,920 | 7 |
| Home Depot USA | | | 1,855,150 | 9 |
| Equity Investment Co | 1,762,380 | 7 | 1,810,170 | 10 |
| LaSalle National Bank | 2,807,650 | 1 | | |
| Collinsville Acquisitions Inc | 2,558,170 | 2 | | |
| Collinsville Property LLC | 2,365,600 | 3 | | |
| Lakeside Plaza LLC | 2,234,780 | 4 | | |
| Osborn, Kim D | 2,052,010 | 5 | | |
| Lanter Business Park LLC | 1,853,930 | 6 | | |
| Osborn, Joseph E | 1,558,580 | 8 | | |
| Lerch, Forrest | 1,554,050 | 9 | | |
| Osborn, Donald P | 1,532,440 | 10 | | |
| Total | <u>20,279,590</u> | | <u>24,397,870</u> | |

Source: Madison County Clerk's Office

CITY OF COLLINSVILLE, ILLINOIS

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

| Fiscal Year | Governmental Activities | | | Business-Type Activities | | | Total Primary Government | Percentage of Personal Income¹ | Total Debt Per Capita¹ | GO Debt Per Capita¹ |
|------------------------|---|--------------------------|---------------------------|---|----------------------|---------------------------|---|--|--|---|
| | General Obligation Bonds | Revenue Bonds | Capital Leases | General Obligation Bonds | IEPA Loan | Capital Leases | | | | |
| 2014 | \$ 9,560,000 | 20,250,000 | 200,810 | 15,455,163 | - | 19,602 | 45,485,575 | 76505% | 1,803 | 1,001 |
| 2013 | 9,570,000 | 20,250,000 | 264,437 | 16,547,394 | - | 24,721 | 46,656,552 | 81429% | 1,810 | 1,024 |
| 2012 | 10,080,000 | 20,250,000 | 292,763 | 17,064,114 | - | 29,157 | 47,716,034 | 80137% | 1,854 | 1,067 |
| 2011 | 10,545,000 | 20,250,000 | 369,622 | 16,995,000 | - | 33,867 | 48,193,489 | 83329% | 1,871 | 1,085 |
| 2010 | 10,950,000 | 20,250,000 | 617,845 | 17,795,000 | - | 37,949 | 49,650,794 | 86773% | 1,934 | 1,145 |
| 2009 | 11,290,000 | 20,250,000 | 13,993 | 18,560,000 | 105,717 | 89,448 | 50,309,158 | 89631% | 1,938 | 1,158 |
| 2008 | 9,170,000 | 20,250,000 | 80,202 | 19,295,000 | 208,804 | - | 49,004,006 | 87306% | 1,888 | 1,108 |
| 2007 | 9,590,000 | 20,250,000 | - | 20,000,000 | 309,327 | - | 50,149,327 | 87169% | 1,937 | 1,155 |
| 2006 | 1,430,000 | - | - | 20,350,000 | 407,349 | - | 22,187,349 | 40373% | 866 | 866 |
| 2005 | 1,765,000 | - | - | 695,000 | 502,933 | - | 2,962,933 | 5391% | 116 | 116 |

¹See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF COLLINSVILLE, ILLINOIS

**Computation of Direct and Overlapping Debt
December 31, 2014**

| | Governmental Activities <u>Debt</u> | Percent* Applicable to <u>Collinsville</u> | Amount Applicable to <u>Collinsville</u>¹ |
|---|--|---|---|
| Direct: | | | |
| City of Collinsville | \$ 30,010,810 | 100.00 % | \$ 30,010,810 |
| Overlapping: | | | |
| Madison County | 335,000 | 6.92 | 23,168 |
| St. Clair County | 110,371,412 | 1.03 | 1,134,928 |
| Unit 10 School District (Collinsville) | 34,415,000 | 51.26 | 17,641,672 |
| Unit 9 School District (Granite City) | 17,365,000 | 0.00 | 271 |
| Southwestern Illinois Community College | 15,735,000 | 6.88 | 1,082,594 |
| Collinsville Area Recreation District | 26,249,000 | 62.49 | 16,403,114 |
| Mississippi Valley Library | - | 81.19 | - |
| Caseyville Township | - | 5.08 | - |
| Collinsville Township | - | 52.36 | - |
| Canteen Township | - | 0.04 | - |
| Nameoki Township | - | 1.36 | - |
| Metro East Sanitary | - | 3.33 | - |
| East Side Health | - | 0.01 | - |
| State Park Fire | - | 14.15 | - |
| Total Overlapping Debt | <u>204,470,412</u> | | <u>36,285,746</u> |
| Total Direct and Overlapping Debt | <u><u>\$ 234,481,222</u></u> | | <u><u>\$ 66,296,556</u></u> |

¹Only portions of the overlapping districts are located within the City boundaries. The applicable amounts refer to that portion of the district that is contained within the City boundaries. Therefore, the applicable amounts refer to portions of the City's taxpayers.

*Based on the percent of total assessed value of a jurisdiction comprising the City's assessed property

Source: The above-named jurisdictions.

CITY OF COLLINSVILLE, ILLINOIS

**Pledged Revenue Coverage
Last Eight Fiscal Years**

| Local Government Program Revenue Bonds | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Limited Incremental Sales Tax Revenue | \$ 345,087 | 1,087,915 | 1,155,734 | 1,160,577 | 1,147,658 | 1,144,275 | 1,110,752 | 1,103,733 |
| Debt service | - | 1,144,164 | 1,053,450 | 1,053,450 | 1,053,450 | 1,053,450 | 1,053,450 | 1,053,450 |
| Ratio | - | 0.95 | 1.10 | 1.10 | 1.09 | 1.09 | 1.05 | 1.05 |
| Outstanding Balance | \$ 20,250,000 | 20,250,000 | 20,250,000 | 20,250,000 | 20,250,000 | 20,250,000 | 20,250,000 | 20,250,000 |

The Local Government Program Revenue Bonds, Series 2007 are dated July 23, 2007.

CITY OF COLLINSVILLE, ILLINOIS

**Demographic and Economic Statistics
Last Ten Calendar Years**

| <u>Year</u> | <u>Population</u> | <u>Median Family Income</u> | <u>Per Capita Income</u> | <u>School Enrollment</u> | <u>Unemployment Rate</u> |
|-------------|-------------------|-------------------------------------|----------------------------------|------------------------------|------------------------------|
| 2014 | 25,221 | 59,454 | 26,237 | 6,226 | 10.60% |
| 2013 | 25,778 | 57,297 | 26,851 | 6,378 | 9.10% |
| 2012 | 25,742 | 59,543 | 28,781 | 6,438 | 8.10% |
| 2011 | 25,757 | 57,835 | 28,737 | 6,336 | 6.90% |
| 2010 | 25,677 | 57,219 | 25,774 | 5,987 | 6.70% |
| 2009 | 25,960 | 56,129 | 24,451 | 6,240 | 6.90% |
| 2008 | 25,960 | 56,129 | 24,451 | 6,240 | 6.90% |
| 2007 | 25,895 | 57,531 | 24,334 | 5,798 | 7.50% |
| 2006 | 25,610 | 54,956 | 22,048 | 5,952 | 4.70% |
| 2005 | 25,487 | 54,956 | 22,048 | 5,952 | 5.20% |

Source: U.S. Census Bureau, American Community Survey
<http://www.census.gov/acs/www/>

CITY OF COLLINSVILLE, ILLINOIS

**Ten Principal Employers
Current Year and Nine Years Prior**

| <u>Employer</u> | <u>2005</u> | | <u>2014</u> | |
|---|------------------|-------------|------------------|-------------|
| | <u>Employees</u> | <u>Rank</u> | <u>Employees</u> | <u>Rank</u> |
| Collinsville Unit School District Number 10 | 710 | 1 | 760 | 1 |
| Wal-Mart | 232 | 4 | 462 | 2 |
| Illinois Department of Transportation | 594 | 2 | 196 | 3 |
| City of Collinsville | 139 | 6 | 160 | 4 |
| Fairmont Race Track | 500 | 3 | 136 | 5 |
| Schnucks Market | 160 | 7 | 129 | 6 |
| Crop Production Services | | | 100 | 7 |
| Woods Basement Systems | | | 100 | 8 |
| Gateway Industrial Power, Inc. | | | 90 | 9 |
| Teklab, Inc. | | | 64 | 10 |
| Auto Dealer's Association | 228 | 5 | | |
| S A S I Corp | 100 | 8 | | |
| Royster Clark | 100 | 9 | | |
| K-Mart | 90 | 10 | | |
| Total | <u>2,853</u> | | <u>2,197</u> | |

Source: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey. The total number of jobs available in the City of Collinsville is not known for calculating a percentage.

CITY OF COLLINSVILLE, ILLINOIS

**Full-time City Government Employees by Function/Program
Last Ten Fiscal Years**

| Function/Program | Fiscal Year | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| General Government: | | | | | | | | | | |
| Administration - City Manager | 1.00 | 1.00 | 2.00 | 3.00 | 3.00 | 3.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Administration - Operations | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administration - Human Resources | 1.00 | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Administration - Information Technology | 0.00 | 0.00 | 0.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 |
| Finance | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 |
| Public Safety: | | | | | | | | | | |
| Police Administration | 3.00 | 3.00 | 3.00 | 5.00 | 5.00 | 5.00 | 6.00 | 7.00 | 7.00 | 9.00 |
| Police Operations | 35.00 | 37.00 | 37.00 | 40.00 | 40.00 | 40.00 | 38.00 | 37.00 | 37.00 | 35.00 |
| Police Support | 13.00 | 13.00 | 13.00 | 17.00 | 17.00 | 18.00 | 17.00 | 17.00 | 15.00 | 15.00 |
| Animal Shelter | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| Fire Administration | 2.00 | 2.00 | 2.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| Fire Operations | 28.00 | 28.00 | 28.00 | 32.00 | 32.00 | 32.00 | 31.00 | 31.00 | 31.00 | 31.00 |
| Public Works: | | | | | | | | | | |
| Engineering | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.00 | 0.00 | 0.00 | 0.00 |
| Streets | 13.00 | 13.00 | 15.00 | 19.00 | 19.00 | 17.00 | 15.00 | 12.00 | 13.00 | 13.00 |
| Water Lines | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 9.50 | 8.50 | 8.50 | 9.50 | 9.50 |
| Water Plant | 6.00 | 6.00 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 | 6.50 |
| Waste Water Lines | 6.50 | 6.50 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 8.00 | 8.00 |
| Waste Water Plant | 7.00 | 7.00 | 7.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 7.00 | 7.00 |
| Community and Economic Development: | | | | | | | | | | |
| Community Development | 1.00 | 1.00 | 3.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Inspections | 2.00 | 2.00 | 2.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Community Services | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Total | <u>139.00</u> | <u>141.00</u> | <u>147.00</u> | <u>170.00</u> | <u>171.00</u> | <u>170.00</u> | <u>164.00</u> | <u>160.00</u> | <u>160.00</u> | <u>160.00</u> |

Source: Payroll Data from Finance Department.

CITY OF COLLINSVILLE, ILLINOIS

**Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

| Function/Program | Fiscal Year | | | | | | | | | |
|----------------------|-------------|--------|--------|--------|--------|--------|--------|-------|-------|-------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| Police: | | | | | | | | | | |
| Stations | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Sectors | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Marked patrol units | 16 | 16 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Fire: | | | | | | | | | | |
| Stations | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Fire Trucks | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 3 | 3 |
| Ambulances | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 3 | 3 |
| Streets: | | | | | | | | | | |
| Streets (lane miles) | 251.72 | 251.72 | 251.72 | 251.72 | 251.72 | 253.72 | 253.72 | 261.8 | 261.8 | 261.8 |
| Sidewalks (miles) | 71 | 71 | 71 | 71 | 71 | 71 | 71 | 72.1 | 74 | 74 |
| Streetlights | 2,407 | 2,407 | 2,407 | 2,407 | 2,408 | 2,404 | 2,404 | 2,406 | 2,406 | 2,406 |
| Water | | | | | | | | | | |
| Water Mains (miles) | 176.8 | 180.8 | 180.8 | 180.8 | 180.8 | 180.8 | 180.8 | 180.8 | 180.8 | 180.8 |
| Water Valves | 1800 | 1800 | 1800 | 1800 | 1800 | 1800 | 1800 | 1800 | 1800 | 1800 |
| Fire Hydrants | 1310 | 1310 | 1310 | 1310 | 1310 | 1310 | 1310 | 1343 | 1350 | 1373 |
| Waste Water: | | | | | | | | | | |
| Sewer Mains (miles) | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| Manholes | 3000 | 3000 | 3000 | 3000 | 3000 | 3000 | 3000 | 3000 | 3000 | 3000 |

Source: Various City Departments

CITY OF COLLINSVILLE, ILLINOIS

**Operating Indicators by Function
Last Ten Fiscal Years**

| Function/Program | Fiscal Year | | | | | | | | | |
|---------------------------------|-------------|-------|-------|-------|--------|--------|--------|--------|--------|--------|
| | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 |
| Police: | | | | | | | | | | |
| Traffic stops | 6,265 | 9,091 | 8,909 | 9,721 | 10,926 | 9,198 | 9,252 | 7,483 | 6,326 | 5,888 |
| Warrant checks/arrests | 513 | 594 | 895 | 834 | 1,123 | 906 | 849 | 852 | 845 | 633 |
| Bar checks | 42 | 82 | 71 | 108 | 233 | 230 | 243 | 180 | 91 | 61 |
| Fire: | | | | | | | | | | |
| Ambulance bills | 1,570 | 1,573 | 1,641 | 1,889 | 1,947 | 1,950 | 1,903 | 2,325 | 2,107 | 2,176 |
| Finance: | | | | | | | | | | |
| Accounts payable checks written | 3,990 | 3,895 | 3,994 | 4,401 | 3,957 | 4,080 | 4,160 | 5,009 | 4,456 | 4,231 |
| Utility payments posted | - | - | - | - | 69,069 | 68,882 | 71,653 | 72,351 | 71,765 | 72,323 |
| Disconnections for non-payment | - | - | - | - | - | - | 3,218 | 1,913 | 2,162 | 2,469 |
| Inspections: | | | | | | | | | | |
| Single-family building permits | 74 | 45 | 21 | 9 | 9 | 4 | 8 | 11 | 4 | 12 |
| Commercial building permits | 17 | 38 | 31 | 29 | 17 | 35 | 20 | 2 | 3 | 5 |
| Water | | | | | | | | | | |
| Average daily consumption (mgd) | 2.6 | 2.5 | 2.5 | 2.3 | 2.4 | 2.2 | 2.1 | 2.1 | 2.1 | 2.1 |
| Waste Water: | | | | | | | | | | |
| New connections | 92 | 79 | 44 | 38 | 15 | 8 | 24 | 2 | 9 | 21 |
| Sewage treatment (mgd) | 1.40 | 1.10 | 1.30 | 1.60 | 1.80 | 1.50 | 1.50 | 3.40 | 3.90 | 3.48 |

Source: Various City Departments