

CITY OF COLLINSVILLE, ILLINOIS

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2013

CITY OF COLLINSVILLE, ILLINOIS

TABLE OF CONTENTS DECEMBER 31, 2013

	<u>Page</u>
<u>INTRODUCTORY SECTION</u>	
Letter of Transmittal	i-v
List of City Officials	vi
Organizational Chart	vii
Certificate of Achievement for Excellence in Financial Reporting	viii
<u>FINANCIAL SECTION</u>	
Independent Auditor's Report	1 - 3
Management's Discussion and Analysis	4 - 12
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds	15
Reconciliation of the Balance Sheet of the Governmental Funds to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Net Position – Proprietary Fund	19
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Fund	20
Statement of Cash Flows – Proprietary Fund	21
Statement of Fiduciary Net Position – Fiduciary Funds	22
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	23
Notes to Financial Statements	24 - 56
Required Supplementary Information:	
Budgetary Comparison Schedule (Cash Basis):	
General Fund	57 - 58
Tax Increment Financing Fund	59
Collinsville Crossings Fund	60

CITY OF COLLINSVILLE, ILLINOIS

TABLE OF CONTENTS (CONTINUED)
DECEMBER 31, 2013

	<u>Page</u>
Required Supplementary Information (Continued):	
Schedule of Police and Firefighters' Pension Funding Progress and Employer Contributions	61
Schedule of Illinois Municipal Retirement Funding Progress and Employer Contributions	62
Schedule of Post-employment Healthcare Funding Progress and Employer Contributions	63
Other Supplementary Information:	
Combining and Individual Fund Financial Statements and Schedules: Combining Balance Sheet – Nonmajor Governmental Funds	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	65
Individual Fund Balance Sheets and Schedules of Revenues and Expenditures with Budgetary Comparison for Non-major Funds:	
Tree Memorial Fund	66 - 67
Motor Fuel Tax Fund	68 - 69
DUI Court Fine Fund	70 - 71
Police Vehicle Fund	72 - 73
Collins House Fund	74 - 75
Northeast Business District Fund	76 - 77
Collinsville Animal Shelter Fund	78 - 79
Capital Projects Fund	80 - 81
TIF Debt Service Fund	82 - 83
Fournie Lane Business District Fund	84 - 85
Combining Statement of Fiduciary Net Position	86
Combining Statement of Changes in Fiduciary Net Position	87
Assessed Valuations, Tax Rates, Extensions and Collections	88 - 89
Independent Auditor's Report on Compliance with Tax Increment Financing Act	90 - 91
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	92 - 93

CITY OF COLLINSVILLE, ILLINOIS

TABLE OF CONTENTS (CONTINUED) DECEMBER 31, 2013

	<u>Page</u>
Other Supplementary Information (Continued):	
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance in Accordance Required by OMB Circular A-133	94 - 95
Schedule of Expenditures of Federal Awards	96
Notes to Schedule of Expenditures of Federal Awards	97
Schedule of Current Year Findings and Questioned Costs	98
Schedule of Prior Year Findings and Questioned Costs	99
<u>STATISTICAL SECTION</u>	
Financial Trends	
Net Position by Component	100
Changes in Net Position	101
Fund Balances of Governmental Funds	102
Changes in Fund Balances of Governmental Funds	103
Revenue Capacity	
Tax Revenues by Source, Governmental Funds	104
Sales Tax Rates, Direct and Overlapping	105
Sales Tax Generated by Industry	106
Assessed Value and Actual Value of Taxable Property	107
Property Tax Rates, Direct and Overlapping	108
Property Tax Levies and Collections	109
Ten Principal Taxpayers of Property Tax	110
Debt Capacity	
Ratios of Outstanding Debt by Type	111
Computation of Direct and Overlapping Debt	112
Pledged Revenue Coverage	113
Demographic and Economic Information	
Demographic and Economic Statistics	114
Ten Principal Employers	115
Operating Information	
Full-time City Government Employees by Function/Program	116
Capital Asset Statistics by Function/Program	117
Operating Indicators by Function	118



125 S. Center St. Collinsville, IL 62234
(618) 346-5200
www.collinsvilleil.org

May 15, 2014

To the Citizens of the City of Collinsville:

Pursuant to City policy and in conformation with State law, the Comprehensive Annual Financial Report (CAFR) of the City of Collinsville, Illinois (the City), for the fiscal year ending December 31, 2012, is hereby transmitted. This report was prepared in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP) and audited by an independent firm of licensed certified public accountants.

This report is the City management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by C. J. Schlosser & Company, L.L.C., a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unqualified

opinion that the City's financial statements for the year ended December 31, 2013 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Accounting Principles Generally Accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditors' report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, are accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

PROFILE OF THE CITY

The City is located approximately twelve miles east of downtown St. Louis, Missouri. The three Collins brothers (for whom the City was named) arrived in the area in 1817. A village was platted in 1837 and a village charter was adopted in 1850. In 1872, the City of Collinsville was incorporated.

Through its history, the City has been the site of a zinc works, a lead works, coal mines, a knitting mill, a cow bell factory, and canning plants. The bulk of these industries were gone by the 1950's. Collinsville is now the sixth-largest Metro East city with a 2010 census population of 25,579.

Besides being a residential community, the City has a hospitality district with over 1,300 hotel/motel rooms and the Gateway Center, Southwestern Illinois' largest convention and visitor's center. The City is also home to the District 11 Illinois State Police, Illinois Department of Transportation headquarters, Cahokia Mounds State Historic Site and Fairmount Park Racetrack.

Pursuant to a special census, the City was certified by the State of Illinois as a home rule unit, as of August 24, 2005, under Section 6 of Article VII of the 1970 Illinois Constitution. Approximately 90% of the City's 2013 Equalized Assessed Valuation is in Madison County, with the remainder in St. Clair County. The City encompasses nearly ten square miles and is bordered by a number of unincorporated areas. Incorporated areas that border the City include the Village of Maryville on the north and the Village of Caseyville on the south.

The City of Collinsville is a municipality operating under the City Council-Manager form of government. The adoption of this form of government was approved by a public referendum in 1991. The City Council is the governing legislative body for the City and consists of a Mayor and four Council members, all elected at large, with the Mayor voting on all issues and without veto power. The City Council has purely legislative powers, through which it establishes policy and makes all laws, rules and regulations. The City Manager, City Clerk, Corporate Counsel, City Attorney and City Treasurer are appointed by the Mayor with the approval of the City Council.

The City provides a full range of municipal services, including police, fire, public works, community development and general administration. The City defines its financial reporting entity in accordance with the provisions of Governmental Accounting Standards Board Statement No. 12, *The Financial Reporting Entity* (GASB No. 14). GASB No. 14 requirements for inclusion of component units are primarily based on whether the City's governing body has any significant amount of financial accountability for Potential Component Units (PCU). The City has determined that there are no PCU's that meet the requirements of GASB No. 14 and, as a result, this report includes all activities for which the City is financially accountable.

The budget serves as a complete financial and operational plan for the following year. All departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The budget is prepared by fund. It is broken down further by department, programs within the department, then objects of expenditure (i.e. salary, benefits, contractual services, commodities, debt service, capital) within programs, and finally line items within the objects. After consultation with the department heads, the City Manager presents a proposed budget to the Mayor and City Council. The Mayor and Council hold workshops and a public hearing prior to adopting the budget by December 31st. Department heads, with the City Manager's approval, may transfer funds within departmental programs. The legal level of control of the City Council extends to the program level. The City Manager is authorized to move funds within a department between programs up to \$10,000. The City Council must authorize transfers between departments or any increase in a fund's budget. Budget-to-actual comparisons for the General Fund and Major Special Revenue Funds are provided in this report on page 57 through 60 as required supplementary information. The 2014/2015 biennial budget document may be found on the City's website at <http://www2.collinsvilleil.org/images/docs/budget/2014-2015BUDGET.pdf>.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City operates.

Local Economy. The recession that struck the nation's economy full-force in the fall of 2008 was unlike any previous adjustment or correction experienced in the past. The recession was spurred by a collapse in the credit and housing markets, asset liquidation by manufacturers and

retailers, and falling consumption and purchasing by consumers. The regional economy now seems to be slowly improving. The unemployment rate improved slightly during 2013, but remains relatively high. The City will continue to closely monitor income tax and sales tax, which are the primary sources of General Fund revenue, as they are easily influenced by the unemployment rate.

Long-term Financial Planning. Unassigned fund balance in the General Fund (26.3% of total General Fund revenues) exceeds the policy guidelines set by the City Council for budgetary and planning purposes (i.e., between 15 and 20 percent of total General Fund revenues.)

The City includes five-year revenue, expense/expenditure and fund balance projections in its budget in an effort to facilitate long-term financial planning and anticipate future problems. Staff uses the five-year projections to plan operational changes and capital projects as well as analyze the City's ability to react to its changing environment.

Major Initiatives. The City's water treatment plant is an aging facility originally constructed in 1958 and reaching its production capacity. Engineering has begun for a \$16.6 million renovation that will be financed with a low-interest EPA loan. Project completion is estimated for 2016.

The Keebler/Beltline intersection improvements includes widening the north and south Keebler Avenue approaches to the Beltline Road intersection to provide for right turn lanes, left turn lanes and through movement lanes. The project also will include construction of some storm sewer drainage improvements. It's budgeted at \$965,000 in the Motor Fuel Tax Fund for 2014 and includes both federal and state assistance.

South Clinton Street is being reconstructed in two phases from Cemetery Street to Route 159. Completion is anticipated during 2014. The projects will consist of removing existing pavement, construction of an enclosed storm sewer drainage system, construction of concrete curb and gutter, placement of full depth asphalt pavement, construction of sidewalks and other incidental construction items. The total cost of the project will be about \$1.2 million in the Motor Fuel Tax Fund and includes both federal and county assistance.

The South Clinton Street Bridge replacement project involves total removal and replacement of the existing deteriorating 3-span structure which was constructed over Canteen Creek in 1961. It is located southeast of the railroad crossing, which is southeast of Route 159. The project will also include minimal approach roadway work on either end of the bridge. Completion is anticipated in 2014. The total cost of the project will be about \$1.5 million in the Motor Fuel Tax Fund and includes both federal and county assistance.

The Summit Avenue Bridge project over Brush Creek, located just south of the Johnson Hill Road intersection, will remove the existing, deteriorating reinforced box culvert that was constructed in approximately 1956. The structure will be replaced with precast reinforced concrete box culvert components. Concrete curb and gutter, guardrail, and ADA compliant sidewalks will be constructed as part of the project. It's budgeted at \$1,197,000 in the Tax Increment Financing Fund for 2014-2015.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report issued for the fiscal year ended December 31, 2012. This is the fourth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers' Association (GFOA), a governmental unit must publish an easily readable and efficiently organized CAFR, the contents of which conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report conforms to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for its determination.

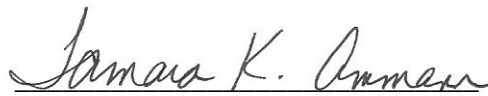
In addition, the City also received the GFOA's Distinguished Budget Presentation Award for its 2012/2013 Biennial Financial Plan. In order to qualify for the award, the City's budget document must be judged proficient as a policy document, a financial plan, an operations guide and a communications device. The 2012/2013 Biennial Financial Plan may be found on the City's website at <http://www2.collinsvilleil.org/images/docs/budget/2012-2013Budget.pdf>.

This report could not have been completed without the assistance of the entire staff of the various departments of the City. Special thanks go to the Finance Department for its contributions. We would also like to acknowledge our auditors, C. J. Schlosser & Company, L.L.C., for their help in formulating this report. Our sincere gratitude is extended to the Mayor and the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



M. Scott Williams
City Manager



Tamara K. Ammann
Director of Finance

CITY OF COLLINSVILLE, ILLINOIS

CITY OFFICIALS

DECEMBER 31, 2013

MAYOR

John Miller

CITY MANAGER

Scott Williams

CITY TREASURER

Tamara Ammann

CITY ATTORNEY

John Barberis

CORPORATE COUNSEL

Steven Giacometto

CITY COUNCIL

Nancy Moss

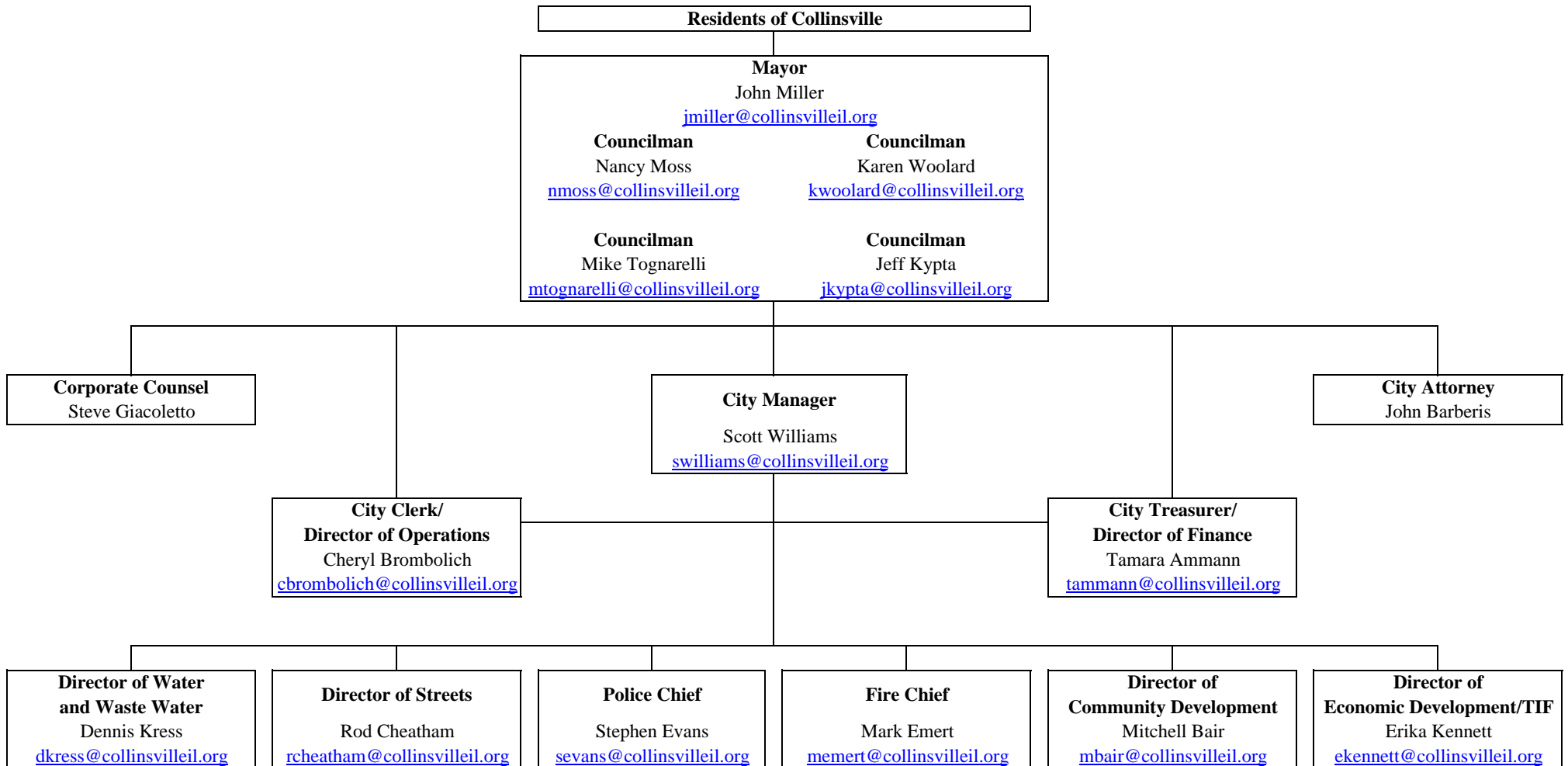
Mike Tognarelli

Jeff Kypta

Karen Woolard

CITY OF COLLINSVILLE, ILLINOIS

ORGANIZATIONAL CHART
DECEMBER 31, 2013





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Collinsville
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the City Council
Collinsville, IL

Report on the Financial Statements

We have audited the accompanying financial statements of the of the City of Collinsville, Illinois as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund,

233 East Center Drive
P.O. Box 416
Alton, Illinois 62002
(618) 465-7717 St. Louis (314) 355-2586
Fax (618)465-7710

One Westbury Drive
Suite 420
St. Charles, Missouri 63301-2567
(636) 723-7611 St. Louis (636) 947-1008
Fax (636) 947-4558

and the aggregate remaining fund information of the City of Collinsville, Illinois as of December 31, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Correction of Error

As discussed in Note 19 to the financial statements, the City inadvertently did not include all of the capital assets of the City in the prior audited financial statements. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 3 to 11), budgetary comparison information (pages 55 to 58) and schedules of funding progress and employer contributions (pages 59 to 61) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Collinsville, Illinois' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements, other schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 15, 2014 on our consideration of the City of Collinsville, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Collinsville, Illinois' internal control over financial reporting and compliance.

C. J. Schuman & Co., L.L.C.

Certified Public Accountants
Alton, Illinois

May 15, 2014

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

As management of the City of Collinsville, Illinois (the City) we offer readers of the City's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended, December 31, 2013.

FINANCIAL HIGHLIGHTS

On a government-wide basis, the assets of the City of Collinsville exceeded its liabilities for the most recent fiscal year by \$38,836,302.

- The City's total net assets decreased by \$844,916.
- At the end of 2013, unassigned fund balance for the General Fund was \$5,188,655 or 26.1% of total General Fund expenditures for the year.
- Net assets of the City's business-type activities decreased by \$464,158.
- The City's total bonded debt decreased by \$1,300,000.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the City's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude fiduciary fund activities.

The statement of net assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods (e.g. uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, health and sanitation, community and economic development and community services. The business-type activities include water and sewer.

The government-wide financial statements can be found on pages 13 and 14 of this report.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The City of Collinsville maintains thirteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for three major funds: General Fund, Tax Increment Financing Fund and Collinsville Crossings Fund. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds." Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules in the other supplementary information section of this report.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

The City adopts an annual budget for all governmental funds. Budgetary comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted budget.

The governmental fund financial statements can be found on pages 15 and 17 of this report.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The City of Collinsville uses an enterprise fund to account for its water and sewer operations.

The basic proprietary fund financial statements can be found on pages 19, 20 and 21 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on pages 22 and 23 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 24 of this report.

Required supplementary information. In addition to the basic financial statements and accompanying notes, certain required supplementary information can be found on pages 57 through 63 of this report.

Other supplementary information. The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 64 through 87 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

This is the eleventh year that the City has presented its financial statements under the reporting model pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities by \$38,836,302 at the close of the most recent fiscal year (December 31, 2013).

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

By far the largest portion of the City's net assets (124.3%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The condensed statement of net assets is as follows:

	Governmental Activities		Business-type Activities		Total	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
ASSETS						
Current and other assets	\$ 19,728,282	\$ 19,086,466	\$ 5,038,894	\$ 5,304,916	\$ 24,767,176	\$ 24,391,382
Capital assets, net	28,730,323	29,391,034	37,344,073	38,398,293	66,074,396	67,789,327
Total assets	<u>48,458,605</u>	<u>48,477,500</u>	<u>42,382,967</u>	<u>43,703,209</u>	<u>90,841,572</u>	<u>92,180,709</u>
DEFERRED OUTFLOWS OF RESOURCES						
Loss on Bond Refunding	-	-	1,209,166	932,806	1,209,166	932,806
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>1,209,166</u>	<u>932,806</u>	<u>1,209,166</u>	<u>932,806</u>
LIABILITIES						
Long-term liabilities	26,462,284	27,707,304	16,216,746	16,833,200	42,679,030	44,540,504
Other liabilities	8,605,129	6,998,246	1,930,277	1,893,547	10,535,406	8,891,793
Total liabilities	<u>35,067,413</u>	<u>34,705,550</u>	<u>18,147,023</u>	<u>18,726,747</u>	<u>53,214,436</u>	<u>53,432,297</u>
NET ASSETS						
Invested in capital assets, net of related debt	27,516,251	29,912,406	20,771,958	21,305,022	48,288,209	51,217,428
Restricted	8,491,873	9,420,322	-	-	8,491,873	9,420,322
Unrestricted	(22,616,932)	(23,726,270)	4,673,152	4,604,246	(17,943,780)	(19,122,024)
Total net assets	<u>\$ 13,391,192</u>	<u>\$ 13,771,950</u>	<u>\$ 25,445,110</u>	<u>\$ 25,909,268</u>	<u>\$ 38,836,302</u>	<u>\$ 39,681,218</u>

A portion of the City's net assets (21.9%) represent resources that are subject to external restrictions on how they may be used. Unrestricted net assets may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in two of the three categories of net assets for its governmental activities and all three categories of net assets for its business-type activities. The negative amount of unrestricted net assets in governmental activities is due to outstanding long-term debt.

The City of Collinsville's net assets decreased by \$844,916 during 2013. This decrease represents the degree to which expenditures outpaced revenues.

Governmental activities. Governmental activities decreased the City's net assets by \$380,758. Revenues decreased by \$764,600 from 2012 to 2013 while expenditures increased by \$1,234,302. Management has restructured and eliminated some positions to stabilize expenditures and rebuild reserves. Income tax revenue continued to be a concern in 2013. It is the second-largest source of revenue in the General Fund. However, the State of Illinois administers income tax and has withheld distributions in the past to delay its own financial shortages.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

Business-type activities. Business-type activities decreased the City's net assets by \$464,158. Water and sewer fees are adjusted each year to insure that revenues keep up with inflation as expenses do. The condensed statement of activities is as follows:

	Governmental Activities		Business-type Activities		Total	
	For The Year Ended December 31, 2013	For The Year Ended December 31, 2012	For The Year Ended December 31, 2013	For The Year Ended December 31, 2012	For The Year Ended December 31, 2013	For The Year Ended December 31, 2012
REVENUES						
Program revenues:						
Charges for services	\$ 5,067,537	4,830,961	7,866,508	7,802,609	12,934,045	12,633,570
Operating grants	406,118	285,237	-	-	406,118	285,237
Capital grants	62,320	546,922	-	56,590	62,320	603,512
General revenues:						
Property taxes	5,262,251	5,652,052	-	-	5,262,251	5,652,052
Sales and use tax	7,114,464	6,960,734	-	-	7,114,464	6,960,734
Home rule sales tax	3,806,590	4,045,647	-	-	3,806,590	4,045,647
Replacement tax	295,965	266,540	-	-	295,965	266,540
State income taxes	2,466,620	2,303,131	-	-	2,466,620	2,303,131
Motor fuel taxes	625,859	648,047	-	-	625,859	648,047
Telecommunications taxes	918,488	1,231,171	-	-	918,488	1,231,171
Utility taxes	364,452	331,315	-	-	364,452	331,315
Franchise fees	390,144	391,735	-	-	390,144	391,735
Other taxes	337,931	259,090	-	-	337,931	259,090
Investment earnings	8,742	13,056	2,243	5,346	10,985	18,402
Loss on Sale of Assets	(108,145)	-	-	-	(108,145)	-
Miscellaneous	35,320	57,931	-	-	35,320	57,931
Total revenues	<u>27,054,656</u>	<u>27,823,569</u>	<u>7,868,751</u>	<u>7,864,545</u>	<u>34,923,407</u>	<u>35,688,114</u>
EXPENSES						
Governmental activities:						
General government	3,891,863	2,740,990	-	-	3,891,863	2,740,990
Public safety	13,164,090	13,240,053	-	-	13,164,090	13,240,053
Public works	4,030,653	3,932,367	-	-	4,030,653	3,932,367
Health and sanitation	1,511,678	1,491,279	-	-	1,511,678	1,491,279
Community development	2,330,004	2,893,966	-	-	2,330,004	2,893,966
Community services	1,535,746	864,479	-	-	1,535,746	864,479
Interest on long-term debt	1,595,102	1,661,700	-	-	1,595,102	1,661,700
Business-type activities:						
Water and sewer	-	-	7,709,187	7,747,964	7,709,187	7,747,964
Total expenses	<u>28,059,136</u>	<u>26,824,834</u>	<u>7,709,187</u>	<u>7,747,964</u>	<u>35,768,323</u>	<u>34,572,798</u>
Change in net assets before transfers	(1,004,480)	998,735	159,564	116,581	(844,916)	1,115,316
Transfers	623,722	619,409	(623,722)	(619,409)	-	-
Change in net assets	(380,758)	1,618,144	(464,158)	(502,828)	(844,916)	1,115,316
Net assets - beginning	<u>13,771,950</u>	<u>12,153,806</u>	<u>25,909,268</u>	<u>26,412,096</u>	<u>39,681,218</u>	<u>38,565,902</u>
Net assets - ending	<u>\$ 13,391,192</u>	<u>13,771,950</u>	<u>25,445,110</u>	<u>25,909,268</u>	<u>38,836,302</u>	<u>39,681,218</u>

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

FUNDS FINANCIAL ANALYSIS

As noted earlier, the City of Collinsville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2013, the City's governmental funds reported combined ending fund balances of \$15,157,570, an increase of \$357,333 in comparison with the prior year. Approximately 0.7% of this total amount (\$108,222) constitutes nonspendable fund balance, which is entirely inventory. Approximately 56.0% of this total amount (\$8,491,873) constitutes restricted fund balance, which is restricted primarily for economic development, motor fuel tax or police purposes. Approximately 9.0% of this total amount (\$1,368,820) constitutes committed fund balance, which is earmarked by the City Council for future capital projects in various special revenue and capital projects funds. Approximately 34.2% of this total amount (\$5,188,655) constitutes unassigned fund balance, which is available for spending at the City's discretion.

The General Fund is the chief operating fund of the City of Collinsville. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$5,188,655, while total fund balance was \$5,514,190. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 25.7% of total General Fund expenditures, while total fund balance represents 27.4% of that same amount.

The fund balance of the City's General Fund increased by \$612,475 during the current fiscal year. Several positions were reorganized near the end of 2012, which resulted in cost savings during 2013. Additionally, the Sales Tax TIF in TIF District 1 expired, resulting in decreased General Fund expenditures during 2013.

The Tax Increment Financing (TIF) Fund is a major special revenue fund of the City. Its resources are to be used entirely for leveraging development within the boundaries of the City's three tax increment financing districts. At the end of the current fiscal year, the fund balance of the TIF fund was \$5,102,589, which is a decrease of \$279,001 compared to 2012. The incremental property tax revenues generated by the TIF districts continue to grow each year. Fund balance has been accumulating to finance large, future projects in the TIF plan.

The Collinsville Crossings Fund is a major special revenue fund of the City. Its resources are to be used for debt service payments on the 2007 general obligation bonds related to the Collinsville Crossings development and the debt service payments on the 2007 revenue bonds related to the Collinsville Crossings development. At the end of the current fiscal year, the fund balance of the Collinsville Crossings Fund was \$1,225,140. The fund balance is less than the

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

debt service reserve requirement of \$1,580,175 for the 2007 revenue bonds because the dedicated funding source of business district revenues within the development had been insufficient to meet the obligations of the 2007A general obligation bonds. However, the business district was expanded in 2012, so the Interfund Payable in the Collinsville Crossings Fund was reduced during 2013 by the additional revenues. The Interfund Payable is expected to be eliminated in the next couple of years.

Proprietary fund. The City of Collinsville's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the water and sewer fund at the end of the year amounted to \$4,673,152, an increase of \$68,906 or 1.5%. Factors concerning the finances of this fund have already been addressed in the discussion of the City's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2013 expenditure budget for the City's General Fund represents an original budget of \$18,963,770 increased by \$495,000 to \$19,458,770, an adjustment of approximately 2.6%. Actual expenditures in the general fund were \$18,028,399 which is \$1,430,371 less than the final, amended budgeted. The changes during the year were as follows:

- Increase of \$161,000 in the Human Resources Program of the Administration Department to provide funds for additional legal services.
- Increase of \$27,000 in the Information Technology Program of the Administration Department to convert the part-time Cable Access Coordinator position to full-time.
- Increase of \$105,000 in the Police Administration Program of the Police Department to add a lieutenant position.
- Increase of \$9,000 in the Animal Control Program of the Police Department for various unforeseen expenditures.
- Increase of \$56,000 in the Emergency Medical Services (EMS) Program of the Fire Department for overtime due to firefighters regarding a change in policy.
- Increase of \$114,000 in the Garbage Program of the Public Works Department due to mandatory monitoring of the landfill.
- Increase of \$20,000 in the Finance Department for a workers' compensation injury.
- Increased of \$3,000 in the Shuttle Bus Program of the Community Services Development Department due to various unforeseen expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City of Collinsville's investment in capital assets for its governmental and business-type activities as of December 31, 2013, amounts to \$66,074,396, net of accumulated depreciation.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

This investment in capital assets includes land, buildings and improvements, equipment, vehicles and infrastructure. The total decrease in capital assets for the current year was \$1,714,931 or 2.5% (a \$660,711 or 2.2% decrease for governmental activities and a \$1,054,220 or 2.7% decrease for business-type activities.)

The City's capital assets, net of depreciation, are as follows:

	Governmental Activities		Business-type Activities		Total	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
Land	\$ 3,781,419	\$ 4,035,517	\$ 382,980	\$ 382,980	\$ 4,164,399	\$ 4,418,497
Construction in progress	-	-	766,989	289,069	766,989	289,069
Buildings and improvements	5,781,767	6,684,070	25,508,087	26,286,729	31,289,854	32,970,799
Equipment	758,134	647,057	651,886	780,770	1,410,020	1,427,827
Vehicles	762,328	698,153	43,725	71,738	806,053	769,891
Infrastructure	17,646,675	17,326,237	9,990,406	10,587,007	27,637,081	27,913,244
Total capital assets	\$ 28,730,323	\$ 29,391,034	\$ 37,344,073	\$ 38,398,293	\$ 66,074,396	\$ 67,789,327

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of 2013. Fund financial statements record capital asset purchases as expenditures.

Additional information on the City's capital assets can be found in Note 8 on pages 38 and 39 of this report.

Long-term Debt

At the end of 2013, the City of Collinsville had total long-term debt obligations for governmental and business-type activities in the amount of \$45,720,000 compared to \$47,020,000 at the end of 2012. During 2013, the City made scheduled debt service payments and issued an additional \$5,480,000 in general obligation bonds to advance refund the remaining portion of the 2006 Bonds. General obligation bonds are backed by the full faith and credit of the City.

The following bonds are covered by insurance policies insuring the payment of principal and interest when due. Consequently, the bonds have been assigned a rating of "Aaa" by Moody's Investor Services, Inc.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

For the year ended December 31, 2013

Additional information regarding the City's long-term debt can be found in Note 9 on pages 39 through 42 of this report.

	Governmental Activities		Business-type Activities		Total	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
General Obligation Debt:						
Taxable GO Bonds						
Series 2009	\$ 2,445,000	\$ 2,540,000	\$ -	\$ -	\$ 2,445,000	\$ 2,540,000
LIST Revenue Bonds						
Series 2007	20,250,000	20,250,000	-	-	20,250,000	20,250,000
Taxable GO Bonds						
Series 2007A	6,335,000	6,585,000	-	-	6,335,000	6,585,000
Non-taxable GO Bonds						
Series 2007B	790,000	870,000	-	-	790,000	870,000
Refunding Bonds (Tax Increment Alternate Revenue) Series 2003B	-	85,000	-	-	-	85,000
Alternative Revenue						
Series 2006	-	-	905,000	7,065,000	905,000	7,065,000
GO Refunding Bonds						
Series 2012	-	-	9,625,000	9,625,000	9,625,000	9,625,000
GO Refunding Bonds						
Series 2013A	-	-	5,370,000	-	5,370,000	-
Total Debt	<u>\$ 29,820,000</u>	<u>\$ 30,330,000</u>	<u>\$ 15,900,000</u>	<u>\$ 16,690,000</u>	<u>\$ 45,720,000</u>	<u>\$ 47,020,000</u>

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Collinsville, Director of Finance, 125 South Center Street, Collinsville, IL 62234.

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF NET POSITION
DECEMBER 31, 2013

	Governmental Activities	Business-type Activities	Total
<u>Assets</u>			
Cash and Cash Equivalents	\$ 12,449,233	\$ 2,644,629	\$ 15,093,862
Receivables (Net of allowance for uncollectibles):	5,069,457	1,487,961	6,557,418
Prepaid Expenses	-	250,407	250,407
Inventory	108,222	146,509	254,731
Restricted Assets:			
Cash and Cash Equivalents	104,224	509,388	613,612
Capital Assets:			
Land	3,781,419	382,980	4,164,399
Buildings and Improvements	8,908,567	35,347,659	44,256,226
Equipment	4,092,543	2,998,646	7,091,189
Vehicles	3,885,130	644,022	4,529,152
Infrastructure	39,169,148	31,767,824	70,936,972
Less: Accumulated Depreciation	<u>(31,106,484)</u>	<u>(33,797,058)</u>	<u>(64,903,542)</u>
Net Capital Assets	<u>28,730,323</u>	<u>37,344,073</u>	<u>66,074,396</u>
Other Assets:			
Net Pension Asset	101,062	-	101,062
Insurance Trust	<u>1,896,084</u>	<u>-</u>	<u>1,896,084</u>
Total Assets	<u>48,458,605</u>	<u>42,382,967</u>	<u>90,841,572</u>
<u>Deferred Outflows of Resources</u>			
Loss on Bond Refunding	<u>-</u>	<u>1,209,166</u>	<u>1,209,166</u>
<u>Liabilities</u>			
Accounts Payable	1,035,309	126,762	1,162,071
Accrued Wages	297,661	71,582	369,243
Accrued Interest Payable	460,023	19,212	479,235
Liabilities Payable from Restricted Assets	97,374	509,388	606,762
Noncurrent Liabilities:			
Due Within One Year	6,714,762	1,203,333	7,918,095
Due in More Than One Year	<u>26,462,284</u>	<u>16,216,746</u>	<u>42,679,030</u>
Total Liabilities	<u>35,067,413</u>	<u>18,147,023</u>	<u>53,214,436</u>
<u>Net Position</u>			
Invested in Capital Assets, Net of Related Debt	27,516,251	20,771,958	48,288,209
Restricted for:			
Economic Development	6,327,729	-	6,327,729
Restricted Tax Revenues	1,935,056	-	1,935,056
Forfeitures and Seizures	229,088	-	229,088
Unrestricted	<u>(22,616,932)</u>	<u>4,673,152</u>	<u>(17,943,780)</u>
Total Net Position	<u>\$ 13,391,192</u>	<u>\$ 25,445,110</u>	<u>\$ 38,836,302</u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total
Functions/Programs							
Primary Government:							
Governmental Activities:							
General Government	\$ 3,891,863	\$ 427,645	\$ 48,279		\$ (3,415,939)		\$ (3,415,939)
Public Safety	13,164,090	1,449,261	132,458	26,000	(11,556,371)		(11,556,371)
Public Works	4,030,653	4,277	201,046	36,320	(3,789,010)		(3,789,010)
Health and Sanitation	1,511,678	1,487,683	-	-	(23,995)		(23,995)
Community and Economic Development	2,330,004	1,694,572	-	-	(635,432)		(635,432)
Community Services	1,535,746	4,099	24,335	-	(1,507,312)		(1,507,312)
Interest on Long-term Debt	1,595,102	-	-	-	(1,595,102)		(1,595,102)
Total Governmental Activities (see Note 1)	<u>28,059,136</u>	<u>5,067,537</u>	<u>406,118</u>	<u>62,320</u>	<u>(22,523,161)</u>		<u>(22,523,161)</u>
Business-type Activities:							
Water and Sewer	<u>7,709,187</u>	<u>7,866,508</u>	<u>-</u>	<u>-</u>		\$ 157,321	<u>157,321</u>
Total Business-type Activities	<u>7,709,187</u>	<u>7,866,508</u>	<u>-</u>	<u>-</u>		<u>157,321</u>	<u>157,321</u>
Total Primary Government	<u>\$ 35,768,323</u>	<u>\$ 12,934,045</u>	<u>\$ 406,118</u>	<u>\$ 62,320</u>	<u>(22,523,161)</u>	<u>157,321</u>	<u>(22,365,840)</u>
General Revenues:							
Property Tax, Levied for General Purposes					5,262,251	-	5,262,251
Intergovernmental Revenues:							
Sales and Use Tax					7,114,464	-	7,114,464
Home Rule Sales Tax					3,806,590	-	3,806,590
Replacement Tax					295,965	-	295,965
State Income Tax					2,466,620	-	2,466,620
Motor Fuel Tax					625,859	-	625,859
Telecommunications Tax					918,488	-	918,488
Utility Tax					364,452	-	364,452
Franchise Fees					390,144	-	390,144
Other Taxes					337,931	-	337,931
Unrestricted Investment Earnings					8,742	2,243	10,985
Loss on Sale of Assets					(108,145)	-	(108,145)
Miscellaneous					35,320	-	35,320
Transfers					<u>623,722</u>	<u>(623,722)</u>	<u>-</u>
Total General Revenues and Transfers					<u>22,142,403</u>	<u>(621,479)</u>	<u>21,520,924</u>
Change in Net Position					<u>(380,758)</u>	<u>(464,158)</u>	<u>(844,916)</u>
Net Position - Beginning					<u>13,771,950</u>	<u>25,909,268</u>	<u>39,681,218</u>
Net Position - Ending					<u>\$ 13,391,192</u>	<u>\$ 25,445,110</u>	<u>\$ 38,836,302</u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2013

	<u>General Fund</u>	<u>Tax Increment Financing Fund</u>	<u>Collinsville Crossings Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>					
Cash and Cash Equivalents:					
Cash	\$ 684,887	\$ 921,335	\$ -	\$ 633,074	\$ 2,239,296
Seized Funds Escrow	104,224	-	-	-	104,224
Investments	<u>2,471,860</u>	<u>2,918,623</u>	<u>2,188,265</u>	<u>2,631,189</u>	<u>10,209,937</u>
Total Cash and Cash Equivalents	<u>3,260,971</u>	<u>3,839,958</u>	<u>2,188,265</u>	<u>3,264,263</u>	<u>12,553,457</u>
Receivables (Net, where applicable, of allowances for uncollectibles):					
Property Tax	1,060,299	157,971	-	-	1,218,270
Services	596,568	-	-	35,048	631,616
Intergovernmental	3,002,519	89,202	295,491	143,391	3,530,603
Other	204,323	467,675	-	-	671,998
Interfund Receivable	74,007	1,184,609	-	-	1,258,616
Inventory	<u>108,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>108,222</u>
Total Assets	<u>\$ 8,306,909</u>	<u>\$ 5,739,415</u>	<u>\$ 2,483,756</u>	<u>\$ 3,442,702</u>	<u>\$ 19,972,782</u>
<u>Liabilities, Deferred Inflows of Resources and Fund Equity</u>					
Liabilities:					
Accounts Payable	\$ 274,195	\$ 634,063	\$ -	\$ 127,051	\$ 1,035,309
Accrued Wages and Compensated Absences	294,898	2,763	-	-	297,661
Interfund Payable	-	-	1,258,616	-	1,258,616
Liabilities Payable from Restricted Assets:					
Seized Fund Escrow Liability	<u>97,374</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,374</u>
Total Liabilities	<u>666,467</u>	<u>636,826</u>	<u>1,258,616</u>	<u>127,051</u>	<u>2,688,960</u>
Deferred Inflows of Resources:					
Deferred Revenue	<u>2,126,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,126,252</u>
Fund Equity:					
Fund Balance:					
Nonspendable	108,222	-	-	-	108,222
Restricted	217,313	5,102,589	1,225,140	1,946,831	8,491,873
Committed	-	-	-	1,368,820	1,368,820
Unassigned	<u>5,188,655</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,188,655</u>
Total Fund Equity	<u>5,514,190</u>	<u>5,102,589</u>	<u>1,225,140</u>	<u>3,315,651</u>	<u>15,157,570</u>
Total Liabilities, Deferred Inflows of Resources and Fund Equity	<u>\$ 8,306,909</u>	<u>\$ 5,739,415</u>	<u>\$ 2,483,756</u>	<u>\$ 3,442,702</u>	<u>\$ 19,972,782</u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

RECONCILIATION OF THE BALANCE SHEET OF THE
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2013

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 15,157,570
Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	28,730,323
The balance of the pooled insurance trust is not recorded as an asset on the balance sheet of the governmental funds.	1,896,084
The amount of compensated absences is not recorded as a liability on the balance sheet of the governmental funds.	(1,182,777)
The amount of postemployment health care benefits is not recorded as a liability on the balance sheet of the governmental funds.	(1,624,204)
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	(30,084,437)
Accrued interest payable on the long-term debt is not reported as a liability on the balance sheet of the governmental funds.	(460,023)
Net pension liabilities/assets are not reported on the balance sheet of the governmental funds.	(184,566)
Intergovernmental revenues that are not available for current use are reported as deferred on the balance sheet of the governmental funds but not on the statement of net position.	<u>1,143,222</u>
Net position of governmental activities	<u><u>\$ 13,391,192</u></u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	General Fund	Tax Increment Financing Fund	Collinsville Crossings Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property Tax	\$ 2,687,565	\$ 2,574,686	\$ -	\$ -	\$ 5,262,251
Intergovernmental:					
Sales and Use Tax	4,465,743	289,548	1,861,576	506,952	7,123,819
Home Rule Sales Tax	3,242,727	-	-	600,000	3,842,727
Replacement Tax	295,965	-	-	-	295,965
State Income Tax	2,569,793	-	-	-	2,569,793
Motor Fuel Tax	-	-	-	625,859	625,859
Telecommunications Tax	957,263	-	-	-	957,263
Grants	177,510	84,599	-	206,329	468,438
Other	337,931	-	-	-	337,931
Other Local Taxes	1,380,367	44,461	-	364,452	1,789,280
Drug Forfeiture Revenue	36,418	-	-	-	36,418
Licenses, Fees and Permits	574,861	-	-	-	574,861
Charges for Services	2,632,073	-	-	-	2,632,073
Fines	111,372	-	-	23,839	135,211
Investment Earnings	1,450	4,783	189	2,320	8,742
Gifts and Donations	28,359	7,550	-	191,194	227,103
Miscellaneous Revenues/Reimbursements	214,095	729,194	-	10,721	954,010
Total Revenues	<u>19,713,492</u>	<u>3,734,821</u>	<u>1,861,765</u>	<u>2,531,666</u>	<u>27,841,744</u>
Expenditures:					
Current:					
General Government	3,560,211	-	-	39,348	3,599,559
Public Safety	12,437,251	-	-	43,641	12,480,892
Public Works	1,821,344	-	-	506,955	2,328,299
Health and Sanitation	1,511,678	-	-	-	1,511,678
Community and Economic Development	358,885	1,535,927	-	440,054	2,334,866
Community Services	128,676	1,395,327	-	-	1,524,003
Debt Service:					
Principal	9,600	128,955	250,000	202,399	590,954
Interest and Fees	629	140,650	1,416,008	38,921	1,596,208
Capital Outlay	43,993	635,146	-	1,562,691	2,241,830
Total Expenditures	<u>19,872,267</u>	<u>3,836,005</u>	<u>1,666,008</u>	<u>2,834,009</u>	<u>28,208,289</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(158,775)</u>	<u>(101,184)</u>	<u>195,757</u>	<u>(302,343)</u>	<u>(366,545)</u>
Other Financing Sources (Uses):					
Transfers In	723,722	-	-	77,817	801,539
Transfers Out	-	(177,817)	-	-	(177,817)
Proceeds From Debt	-	-	-	52,628	52,628
Total Other Financing Sources	<u>723,722</u>	<u>(177,817)</u>	<u>-</u>	<u>130,445</u>	<u>676,350</u>
Net Change in Fund Balances	564,947	(279,001)	195,757	(171,898)	309,805
Fund Balance, Beginning of Year	4,901,715	5,381,590	1,029,383	3,487,549	14,800,237
Increase in Reserve for Inventory	47,528	-	-	-	47,528
Fund Balance, End of Year	<u>\$ 5,514,190</u>	<u>\$ 5,102,589</u>	<u>\$ 1,225,140</u>	<u>\$ 3,315,651</u>	<u>\$ 15,157,570</u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ 309,805
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense of \$2,302,893 and disposals of assets with undepreciated balances of \$599,648 exceeded capital outlays of \$2,241,830 in the current year.	(660,711)
The amount of compensated absences is not recorded as expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the various functional expense categories. This amount is the difference between beginning and ending compensated absences balances that has been included in the statement of activities.	(35,354)
The amount of net pension liabilities/assets related to the police and fire departments are not recorded as an expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the public safety expense category. This amount is the difference between beginning and ending net pension liabilities/assets balances that has been included in the statement of activities.	10,541
The amount of the net pension liability related to IMRF is not recorded as an expense in the fund financial statements. In the statement of activities, this amount is included and recorded currently in the appropriate expense category. This amount is the difference between the beginning and ending net pension liability balance that has been included in the statement of activities.	(11,493)
The amount of postemployment healthcare benefits is not recorded as expense in the fund financial statements. In the statement of activities, these amounts are included and recorded currently in the various functional expense categories. This amount is the difference between beginning and ending compensated absences balances that has been included in the statement of activities.	(291,577)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of premiums, discounts and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.	539,432
Intergovernmental revenues that are not available for current use are reported as deferred on the balance sheet of the governmental funds but not on the statement of net assets. This amount is the difference between beginning and ending deferred revenues that has been included in the statement of activities.	(187,440)
The balance of the City's portion of the pooled insurance trust is not recorded as an asset in the fund financial statements. In the statement of net assets, this amount is included and adjusted through the general functional expense category. This amount is the difference between beginning and ending insurance trust balance.	(101,489)
The governmental funds report the changes in inventory as a direct change to fund balances. The statement of activities reports the change in inventory as a change to the supplies expense account where the purchases were recorded. This amount is the change in inventory balances between the beginning and end of the year.	<u>47,528</u>
Change in net position of governmental activities	<u>\$ (380,758)</u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUND - WATER AND SEWER FUND
DECEMBER 31, 2013

Assets:

Current Assets:

Cash and Cash Equivalents:

Cash	\$ 227,356
Investments	<u>2,417,273</u>
Total Cash and Cash Equivalents	<u>2,644,629</u>

Receivables (Net, where applicable, of allowances for uncollectible):

Services 1,487,961

Prepaid Insurance 250,407

Inventory 146,509

Total Current Assets 4,529,506

Noncurrent Assets - Restricted:

Cash and Cash Equivalents - Customer Deposits 509,388

Capital Assets:

Land 382,980

Buildings and Improvements 35,347,659

Equipment 2,998,646

Vehicles 644,022

Water and Sewer Lines 31,000,836

Construction in Progress 766,988

Total 71,141,131

Less - Accumulated Depreciation (33,797,058)

Net Capital Assets 37,344,073

Total Noncurrent Assets 37,853,461

Total Assets \$ 42,382,967

Deferred Outflows of Resources:

Loss on Bond Refunding \$ 1,209,166

Liabilities:

Current Liabilities:

Accounts Payable \$ 126,762

Accrued Wages 71,582

Current Portion - Lease Payable 4,625

Current Portion - Bonds Payable 1,010,000

Accrued Compensated Absences 188,708

Accrued Interest Payable 19,212

Total Current Liabilities 1,420,889

Noncurrent Liabilities:

Accrued Compensated Absences 344,531

Net Pension Obligation 126,245

Postemployment Healthcare Benefits 188,480

Lease Payable 20,096

General Obligation Bonds 15,537,394

Customer Deposits 509,388

Total Noncurrent Liabilities 16,726,134

Total Liabilities 18,147,023

Net Position:

Invested in Capital Assets, Net of Related Debt 20,771,958

Unrestricted 4,673,152

Total Net Position \$ 25,445,110

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND - WATER AND SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

Operating Revenues:	
Charges for Services	\$ 7,679,451
Fees	154,345
Miscellaneous Revenue	<u>32,712</u>
Total Operating Revenues	<u>7,866,508</u>
Operating Expenses:	
Salaries	2,217,367
Employee Benefits	920,931
Maintenance	177,777
Contractual Services	1,385,448
Commodities	761,617
Depreciation	<u>1,634,252</u>
Total Operating Expenses	<u>7,097,392</u>
Operating Income	<u>769,116</u>
Nonoperating Revenues (Expenses):	
Investment Earnings	2,243
Interest and Fiscal Charges	<u>(611,795)</u>
Total Nonoperating Revenues (Expenses)	<u>(609,552)</u>
Income Before Capital Contributions and Transfers	159,564
Transfers Out	<u>(623,722)</u>
Change in Net Position	(464,158)
Net Position - Beginning of Year	<u>25,909,268</u>
Net Position - End of Year	<u>\$ 25,445,110</u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF CASH FLOWS PROPRIETARY FUND - WATER AND SEWER FUND FOR THE YEAR ENDED DECEMBER 31, 2013

Cash Flows from Operating Activities:	
Receipts from Customers	\$ 7,721,858
Payments to Suppliers	(3,305,242)
Payments to Employees	<u>(2,214,977)</u>
Net Cash Provided by Operating Activities	<u>2,201,639</u>
Cash Flows from Noncapital Financing Activities:	
Payments to Other Funds	<u>(623,722)</u>
Net Cash Used by Noncapital Financing Activities	<u>(623,722)</u>
Cash Flows from Capital and Related Financing Activities:	
Capital Expenditures	(580,032)
Principal Payments on Bonds	(980,000)
Proceeds from Refunding Bonds	74,012
Interest Payments and Fiscal Charges	(563,422)
Principal Payments on Loan/Lease	<u>(4,436)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(2,053,878)</u>
Cash Flows from Investing Activities:	
Interest Received	<u>2,556</u>
Net Cash Provided by Investing Activities	<u>2,556</u>
Net Change in Cash and Cash Equivalents	(473,405)
Cash and Cash Equivalents, Beginning of Year	<u>3,627,422</u>
Cash and Cash Equivalents, End of Year	<u>\$ 3,154,017</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	\$ 769,116
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:	
Depreciation	1,634,252
(Increase) Decrease in Assets:	
Services Receivables	(171,924)
Inventory	(6,971)
Prepaid Expenses	(28,801)
Increase (Decrease) in Liabilities:	
Accrued Wages and Compensated Absences	2,390
Postemployment Healthcare Benefits	44,102
Net Pension Obligation	19,593
Accounts Payable	(87,392)
Restricted Customer Deposits	<u>27,274</u>
Net Cash Provided by Operating Activities	<u>\$ 2,201,639</u>
Reconciliation of Total Cash and Cash Equivalents	
Current Assets	\$ 2,644,629
Restricted Assets	<u>509,388</u>
Total Cash and Cash Equivalents	<u><u>3,154,017</u></u>

The City refunded a portion of the Series 2006 Bonds with Series 2013 Bonds

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS - PENSION TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

Additions:

Employer Contributions	\$ 1,738,186
Employee Contributions	548,673
Reimbursements	146,086
Investment Earnings:	
Investment Earnings	5,661,270
Less: Investment Expense	<u>(152,209)</u>
Net Investment Earnings	<u>5,509,061</u>
Total Additions	<u>7,942,006</u>

Deductions:

Benefit Payments	2,584,896
Refund of Contributions	-
Contractual Services	<u>34,734</u>
Total Deductions	<u>2,619,630</u>

Change in Net Position	5,322,376
Net Position - Beginning of Year	<u>37,215,808</u>
Net Position - End of Year	<u><u>\$ 42,538,184</u></u>

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS - PENSION TRUST FUNDS
DECEMBER 31, 2013

Assets:

Cash and Cash Equivalents:

Cash	\$ 2,239,891
Investments - Illinois Funds	12

Investments:

Certificate of Deposits	467,824
Corporate Bonds	4,044,103
U.S. Government Securities	11,201,668
Common Stock	9,519,158
Mutual Funds	13,386,385

Receivables:

Property Tax	1,614,795
Accrued Interest	<u>79,348</u>

Total Assets	<u>42,553,184</u>
--------------	-------------------

Liabilities:

Accounts Payable	<u>15,000</u>
------------------	---------------

Total Liabilities	<u>15,000</u>
-------------------	---------------

Net Position - Restricted for Pension Benefits	<u><u>\$ 42,538,184</u></u>
--	-----------------------------

The notes to the financial statements are an integral part of this statement

CITY OF COLLINSVILLE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Collinsville, Illinois was incorporated November 30, 1872. The City operates under a City Manager form of government and provides the following services: public safety (police and fire), highways and streets, health and sanitation, community and economic development, community services, water and sewerage and general administrative services. The City Manager and council members exercise oversight responsibility for all of these governmental services.

The financial statements of the City of Collinsville, Illinois (“City”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City’s accounting policies are described below.

(a) The financial reporting entity

The City is a political subdivision of the State of Illinois. An elected board of four council members and a mayor governs the City. The council members are elected at large. These financial statements present all the fund types and account groups of the City. Component units are legally separate entities for which the City is financially accountable, including a financial benefit or burden. The City did not report any component units in the City’s financial statements.

Related organization

The City’s Mayor and Council are responsible for appointing and approving the members of the Collinsville Metropolitan Exposition Auditorium and Office Building Authority. However, the City’s accountability for the Authority does not extend beyond making the appointments. The Authority’s operations, capital and debt service expenditures are financed entirely from the Authority’s operations. The City has no involvement in the determination of the Authority’s budget and rental rates and no obligations for the Authority’s outstanding debts.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, franchise taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized, when applicable, as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Tax Increment Financing Fund accounts for incremental taxes and other revenues as well as all expenses related to improvements and promotional costs connected to the tax increment financing areas.

The Collinsville Crossings Fund accounts for sales taxes that are restricted to pay debt service costs of the related economic development area.

The City reports the following major proprietary fund:

The Water and Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities. The City operates the water distribution system as well as the sewage treatment plant, sewage pumping stations and collection systems.

Additionally, the City reports the following fund type:

The pension trust fund accounts for the activities of the Police and Fire Pension Funds, which accumulate resources for pension benefit payments to qualified public safety employees.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise fund are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

(d) Assets, liabilities and net position or equity

Deposits and investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less. All short-term cash surpluses are maintained in a cash and investment pool and interest allocated to each fund based on month-end balances and investment policies.

The City is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds, the Illinois Metropolitan Investment Fund and repurchase agreements of government securities. The pension trust funds are also allowed to invest limited percentages of their monies in mutual funds and equity securities.

Fixed-income securities are recorded in all funds at fair value. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds”. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables are shown net of an allowance for uncollectibles.

The allowance for uncollectibles, which has been deducted from the related receivable on the statement of net assets, consists of the following amounts.

General Fund	Garbage Receivables	\$ 48,184
General Fund	Ambulance Receivables	287,927
Proprietary Fund	Water and Sewer Receivables	<u>272,623</u>
Total		<u>\$ 608,734</u>

Unbilled water and sewer utility receivables related to the business-type activities are recorded at year-end. They are determined by taking cycle billings subsequent to December 31 and prorating the applicable number of days to the current fiscal year.

Unbilled garbage receivables related to the governmental activities are recorded and reported in the same manner as the water and sewer billings.

The City levied its 2013 property taxes on December 9, 2013 based upon the assessed valuation as of the previous January 1. Property taxes are due in four installments in the following year, usually beginning in June, and are considered delinquent after the due dates. Property taxes for 2013 become an enforceable lien in January 2014. Because this tax levy will be used to pay expenses budgeted in 2014, no part of this tax levy is shown as a receivable as of December 31, 2013 in the statement of activities.

Inventories and prepaid items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Inventory in the governmental fund consists of expendable street department supplies held for consumption. Inventory in the business-type fund consists of waterworks and sewerage supplies.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted assets

At December 31, 2013, the following amounts are reported as restricted assets by the City:

Waterworks and Sewerage Customer Deposits	\$ 509,388
General Fund - Police Savings - Inventory	104,224

Capital assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost and estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The City did not record any capitalized interest in the current year.

Property, plant and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	7 - 40
Public domain infrastructure	20 - 40
System infrastructure	20 - 50
Vehicles	5 - 10
Office and other equipment	5 - 15

Compensated absences

Accumulated unpaid vacation and sick pay amounts are accrued when incurred. The City's policy permits employees to earn one to four weeks of vacation per year, based on length of service. In addition, employees earn sick leave at the rate of eighteen days per year. The maximum accumulation for any employee is one year vacation earned and ninety days of sick leave. Accumulated unused sick leave is paid

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

to an employee upon retirement. The liability related to the governmental funds is retired by the General Fund.

At December 31, 2013, the City estimated that the accumulated liability for unused vacation and sick leave for governmental activities employees totaled \$665,640 and \$517,137, respectively. Amounts reflected in the financial statements at December 31, 2013 for business-type activities employees related to unused vacation and sick leave benefits totaled \$188,708 and \$344,531, respectively

Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of any related deferred refunding costs. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund equity

In the fund financial statements, the City classifies the fund balances based upon the following criteria:

Nonspendable - includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted - balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed - balances that are to be only used for specific purposes pursuant to constraints imposed by formal approval of the City Council, which has the highest level of decision-making

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

authority. Formal Council approval is required to establish and amend or remove any specific committed balances.

Assigned - balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Assigned balances are authorized by the City Council or by the City Manager under the direction of the City Council. The City does not maintain any assigned balances as of December 31, 2013.

Unassigned - the residual classification of the General Fund balance.

When expenditures are incurred for which the City has both restricted and unrestricted funds available, the City spends any restricted funds before using unrestricted sources. Likewise, the City uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available. The following details the description and amount of all constraints recorded by the City in the fund financial statements:

Governmental Funds

Nonspendable:

Inventory	\$ 108,222
-----------	------------

Restricted:

Forfeiture Funds	\$ 210,463
Police Inventory Savings	6,850
TIF Economic Development	5,102,589
Collinsville Crossing Debt	1,225,140
Business Districts	727,724
Motor Fuel Tax	1,207,332
Police Vehicle Fund	11,775
	<u>\$ 8,491,873</u>

Committed:

Tree Memorial	4,761
DUI Court Fines	3,370
Collins House	9,774
Collinsville Animal Shelter	187,207
Capital Projects	1,163,708
	<u>\$ 1,368,820</u>

Fiduciary Funds

Reserved for Employees' Pension Benefits	\$ 42,538,184
--	---------------

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

NOTE 2: BUDGETARY AND LEGAL COMPLIANCE

City ordinance requires that a legally adopted annual budget be prepared for all funds. The City Manager compiles a budget of estimated revenues and expenditures for the City and submits the budget to the City Council prior to January 1 each year. Copies of the proposed budget are made available for public inspection for at least 10 days prior to passage of the budget. A public hearing is held on the budget by the City Council. Notice of the hearing is given by publication in a newspaper with general circulation in the City.

The legal level of budgetary control is defined as the budgeted appropriation amount at the program level of expenditures within a department.

Subsequent transfers within a fund may be made as follows:

- With the approval of the City Manager and the Finance Director, department heads may transfer amounts up to \$10,000 between programs within a department.
- City Council approval is required for all other transfers.

Unexpended appropriations lapse at year-end. Supplemental appropriations can be made with the majority vote of the City Council.

The City prepares its annual budget on the cash basis of accounting, which differs from accounting principles generally accepted in the United States of America (GAAP). The budget and all transactions are presented in accordance with the City's method (budget basis) in the required supplementary information for the major governmental funds to provide a meaningful comparison of actual results with the budget.

The City has no funds with actual expenditures in excess of the budgeted amounts.

CITY OF COLLINSVILLE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS

General Government & Business-Like Activities

At December 31, 2013, the carrying amount of the City's deposits was \$2,595,295 and the bank balance was \$3,495,215. The deposits were comprised of checking, interest checking, savings, money market and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the City's name. The City did not have any bank balances that exceeded FDIC coverage or was uncollateralized at December 31, 2013.

As of December 31, 2013, the City had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Years)</u>	<u>Fair Value</u>
Illinois Metropolitan Investment Fund	Daily	\$ 1,280,218
The Illinois Funds (external investment pool)	Daily	9,737,028
Money Market Mutual Funds	Daily	<u>2,094,453</u>
		13,111,699
Cash on Hand		480
Deposits as reported above		<u>2,595,295</u>
Total deposits and investments		<u>\$ 15,707,474</u>
As Reported in the Statement of Net Assets:		
Cash and Cash Equivalents		\$ 15,093,862
Cash and Cash Equivalents - Restricted		<u>613,612</u>
		<u>\$ 15,707,474</u>

The Illinois Funds and the Illinois Metropolitan Investment Fund are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the City's position in the pool is the same as the value of the pool shares.

Interest Rate Risk. The City's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Credit Risk. As of December 31, 2013, the credit rating of the City's investments was as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
Illinois Metropolitan Investment Fund	--	Aaa
The Illinois Funds	AAAm	--

To minimize credit risk, it is the City's policy to 1) limit investments to the safest type of security; 2) prequalify the institution's brokers/dealers, intermediaries, and advisors with which the City will conduct business; and 3) diversify the portfolio, to the extent necessary, in order to minimize potential losses on individual securities

Concentration of Credit Risk. As of December 31, 2013, the City did not have a concentration of credit risk related to investments.

Foreign Currency Risk. As of December 31, 2013, the City has no foreign currency risk.

Firefighter's Pension Fund

At December 31, 2013, the carrying amount of the Firefighter's Pension Fund deposits was \$1,084,869 and the bank balance was \$1,097,820. The deposits were comprised of interest checking, money market and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Firefighter's Pension Fund's deposits may not be returned to it. The Firefighter's Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Fire Pension's name.

As of December 31, 2013, the Firefighter's Pension Fund had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Years)</u>	<u>Fair Value</u>
The Illinois Funds	Daily	\$ 12
U.S. Treasury Notes	3.16	7,346,133
Federal National Mortgage Association	3.38	543,432
Federal Home Loan Mortgage Corp.	8.04	124,275
Mutual Funds	--	<u>11,235,614</u>
		19,249,466
Deposits as reported above		<u>1,084,869</u>
Total deposits and investments		<u>\$ 20,334,335</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Interest Rate Risk. The Firefighter's Pension Fund's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of December 31, 2013, the Firefighter's Pension Fund's investments credit ratings were as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
The Illinois Funds	AAAm	--
Federal National Mortgage Association	AAA	Aaa
Federal Home Loan Mortgage Corp.	AAA	Aaa

Concentration of Credit Risk. As of December 31, 2013, the Firefighter's Pension Fund investments did not have a concentration of credit risk.

Foreign Currency Risk. As of December 31, 2013, the Firefighter's Pension Fund has no foreign currency risk.

Police Pension Fund

At December 31, 2013, the carrying amount and bank balance of the Police Pension Fund's deposits were \$1,622,846. The deposits were comprised of checking and interest checking accounts.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Police Pension Fund's deposits may not be returned to it. The Police Pension Fund requires that all deposits be fully covered by FDIC insurance or collateralized with investments held by the financial institution in the Police Pension Fund's name.

As of December 31, 2013, the Police Pension Fund had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Years)</u>	<u>Fair Value</u>
U.S. Treasury Notes	2.40	\$ 1,448,147
Federal National Mortgage Association	23.73	1,269,613
Federal Home Loan Mortgage	28.38	400,793
Government National Mortgage Association	15.55	69,275
Corporate Debt	4.06	4,044,103
Mutual Fund	--	2,150,771
Domestic Equities	--	<u>9,519,158</u>
		18,901,860
Deposits as reported above		<u>1,622,846</u>
Total deposits and investments		<u>\$ 20,524,706</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Interest Rate Risk. The Police Pension Fund’s investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The policy also requires diversification of the investment portfolio via length of maturity as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. As of December 31, 2013, the Police Pension Fund’s investments credit ratings were as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
Federal National Mortgage Association	AAA	Aaa
Federal Home Loan Mortgage	AAA	Aaa
Corporate Bonds	AA+ to BB+	N/A

Concentration of Credit Risk. As of December 31, 2013, the Police Pension Fund’s investments did not have a concentration of credit risk.

Foreign Currency Risk. As of December 31, 2013, the Police Pension Fund has no foreign currency risk.

NOTE 4: INTERGOVERNMENTAL AGREEMENT

The City entered into an intergovernmental agreement with the Collinsville Metropolitan Exposition, Auditorium and Office Building Authority (the “Authority”). This agreement, as amended on April 7, 1988, requires the City to collect Hotel-Motel Tax and Food and Beverages Tax. All proceeds from the taxes shall be used for the support, construction, maintenance or financing of a facility of the “Authority”.

The City has agreed to allow these funds to be used to:

1. Pay the principal and interest on the revenue bonds of the Authority, and
2. Establish and maintain a reserve fund at \$300,000 for the payment of deficits as they become due.

The City’s Hotel-Motel Tax Ordinance provides for the payment of an administration fee to the City in the amount of \$12,500 per annum after the payments noted above have been provided for.

The Authority has allowed the City to withhold the administrative fee of \$12,500 for the year regardless of the balance in the reserve fund.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 5: RECEIVABLES

The City reports the following receivables in the statement of net position as of December 31, 2013. These amounts are reported net of the applicable allowances for uncollectible accounts.

	<u>General</u>	<u>Other Major Funds</u>	<u>Water and Sewer</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Receivables:					
Local Taxes	\$ 103,386	\$ -	\$ -	\$ 35,048	\$ 138,434
Fines/Franchise Fees	100,937	-	-	-	100,937
Accounts	932,679	467,675	1,760,584	-	3,160,938
Property taxes	77,269	157,971	-	-	235,240
Intergovernmental	<u>3,002,519</u>	<u>384,693</u>	<u>-</u>	<u>143,391</u>	<u>3,530,603</u>
Gross Receivables	4,216,790	1,010,339	1,760,584	178,439	7,166,152
Less: Allowance for uncollectible	<u>336,111</u>	<u>-</u>	<u>272,623</u>	<u>-</u>	<u>608,734</u>
Net Total Receivables	<u>\$ 3,880,679</u>	<u>\$ 1,010,339</u>	<u>\$ 1,487,961</u>	<u>\$ 178,439</u>	<u>\$ 6,557,418</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Property taxes receivable	\$ 983,030	\$ --
Intergovernmental taxes	1,143,222	--

NOTE 6: SEIZED FUND ESCROW

The City maintains a seized fund escrow account where it deposits monies seized by the police department until a determination is made regarding the distribution of those funds. The balance in this account at December 31, 2013 is \$104,224.

NOTE 7: LEGAL DEBT MARGIN

The City was certified as a home rule unit by the State of Illinois as of August 24, 2005. Under Section 6 of Article VII of the 1970 Illinois Constitution, home rule units have no debt limitation.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 8: CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended December 31, 2013 was as follows:

<u>Governmental activities:</u>	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balance</u>
Capital assets, not being depreciated:				
Land	\$ 3,781,419	\$ -	\$ -	\$ 3,781,419
Capital assets, being depreciated:				
Buildings and improvements	9,515,020	39,312	645,765	8,908,567
Equipment	3,764,066	336,127	7,650	4,092,543
Vehicles	3,734,341	289,123	138,334	3,885,130
Infrastructure	37,591,880	1,577,268	-	39,169,148
Total capital assets being depreciated	<u>54,605,307</u>	<u>2,241,830</u>	<u>791,749</u>	<u>56,055,388</u>
Less accumulated depreciation for:				
Buildings and improvements	2,830,950	341,967	46,117	3,126,800
Equipment	3,117,009	225,050	7,650	3,334,409
Vehicles	3,036,188	224,948	138,334	3,122,802
Infrastructure	20,011,545	1,510,928	-	21,522,473
Total accumulated depreciation	<u>28,995,692</u>	<u>2,302,893</u>	<u>192,101</u>	<u>31,106,484</u>
Total capital assets, being depreciated, net	<u>25,609,615</u>	<u>(61,063)</u>	<u>599,648</u>	<u>24,948,904</u>
Governmental activities capital assets, net	<u>\$ 29,391,034</u>	<u>\$ (61,063)</u>	<u>\$ 599,648</u>	<u>\$ 28,730,323</u>

Capital asset activity for business-type activities for the year ended December 31, 2013 was as follows:

<u>Business-type activities:</u>	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balance</u>
Capital assets, not being depreciated:				
Land	\$ 382,980	\$ -	\$ -	\$ 382,980
Construction in progress	289,069	477,920	-	766,989
	<u>672,049</u>	<u>477,920</u>	<u>-</u>	<u>1,149,969</u>
Capital assets, being depreciated:				
Buildings and improvements	35,347,659	-	-	35,347,659
Infrastructure	30,937,195	63,640	-	31,000,835
Equipment	2,972,233	38,472	12,059	2,998,646
Vehicles	644,022	-	-	644,022
Total capital assets being depreciated	<u>69,901,109</u>	<u>102,112</u>	<u>12,059</u>	<u>69,991,162</u>
Less accumulated depreciation for:				
Buildings and improvements	9,060,930	778,642	-	9,839,572
Infrastructure	20,350,188	660,241	-	21,010,429
Equipment	2,191,463	167,356	12,059	2,346,760
Vehicles	572,284	28,013	-	600,297
Total accumulated depreciation	<u>32,174,865</u>	<u>1,634,252</u>	<u>12,059</u>	<u>33,797,058</u>
Total capital assets, being depreciated, net	<u>37,726,244</u>	<u>(1,532,140)</u>	<u>-</u>	<u>36,194,104</u>
Business-type activities capital assets, net	<u>\$ 38,398,293</u>	<u>\$ (1,054,220)</u>	<u>\$ -</u>	<u>\$ 37,344,073</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged to functions/programs of the City as follows:

General government	\$ 149,441
Public safety	424,115
Highways and streets, including depreciation of general infrastructure assets	1,666,949
Community and economic development	52,058
Community services	<u>10,330</u>
Total depreciation expense - governmental activities	<u>\$ 2,302,893</u>
Business-type activities:	
Water and sewer	<u>\$ 1,634,252</u>

NOTE 9: LONG-TERM DEBT

Bond Issues

The City issues bonds to provide funds for the acquisition and construction of major capital facilities and development purposes. Bonds have been issued for both governmental and business-type activities. The City has the following outstanding bond issues:

\$20,000,000 General Obligation Bonds, Series 2006 dated February 1, 2006, due in one final installment of \$905,000 on December 15, 2014; interest at 4.00%. The proceeds were used to finance certain capital improvements to the City's water and sewer systems. A portion of these bonds were refunded by the Series 2012 Bonds and the Series 2013A Bonds. The amount of bonds outstanding as of December 31, 2013 is \$905,000.

\$7,300,000 Taxable General Obligation Bonds, Series 2007A dated October 31, 2007, due in annual installments of \$275,000 to \$670,000 through December 15, 2027; interest at 5.20% to 5.80%. The proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossing Shopping Center. The amount of bonds outstanding as of December 31, 2013 is \$6,335,000.

\$1,215,000 General Obligation Bonds, Series 2007B dated October 31, 2007, due in annual installments of \$85,000 to \$115,000 through December 15, 2021; interest at 3.70% to 4.00%. The proceeds were used to reimburse or pay redevelopment costs associated with the Fournie Lane redevelopment. The amount of bonds outstanding as of December 31, 2013 is \$790,000.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

\$20,250,000 Local Government Program Revenue Bonds, Series 2007 dated July 23, 2007, due in semiannual installments of \$540,000 to \$2,455,000 through March 1, 2023; interest at 5.00% to 5.35%. The maturity dates may be extended if projected revenues are not met and sufficient funds to make debt payments are not available. The proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossing Shopping Center. The amount of bonds outstanding as of December 31, 2013 is \$20,250,000.

\$2,700,000 Taxable General Obligation Bonds, Series 2009 dated January 12, 2009, due in annual installments of \$115,000 to \$245,000 through December 15, 2028; interest at 4.00% to 5.95%. The proceeds were used to pay redevelopment costs in the Eastport Plaza Drive Business District for work related to the Doubletree Inn. The amount of bonds outstanding as of December 31, 2013 is \$2,445,000.

\$9,625,000 General Obligation Refunding Bonds, Series 2012 dated September 27, 2012, due in annual installments of \$60,000 to \$1,460,000 through December 15, 2026; interest at 1.80% to 3.00%. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The amount of bonds outstanding as of December 31, 2013 is \$9,625,000.

\$5,480,000 General Obligation Refunding Bonds, Series 2013A dated June 4, 2013, due in annual installments of \$45,000 to \$1,100,000 through December 15, 2020; interest at 2.00% to 3.00%. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The amount of bonds outstanding as of December 31, 2013 is \$5,370,000.

The annual requirements to retire outstanding bond issues as of December 31, 2013 are as follows:

<u>Year Ended</u> <u>December 31,</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 5,985,000	\$ 1,435,003	\$ 1,010,000	\$ 461,100
2015	1,655,000	1,247,700	1,050,000	422,920
2016	1,785,000	1,165,453	1,070,000	402,040
2017	1,925,000	1,076,207	1,100,000	380,760
2018	2,095,000	980,657	1,130,000	348,540
2019 - 2023	13,200,000	2,988,888	6,275,000	1,217,370
2024 - 2028	<u>3,175,000</u>	<u>758,478</u>	<u>4,265,000</u>	<u>258,150</u>
	<u>\$ 29,820,000</u>	<u>\$ 9,652,386</u>	<u>\$ 15,900,000</u>	<u>\$ 3,490,880</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Capital Lease Agreements

The City has entered into several capital lease agreements. The following are descriptions of the City's outstanding capital lease agreements:

\$379,721 capital lease through PNC Equipment Finance, dated December 18, 2009, for energy efficient equipment, bears interest at 4.25%; annual principal and interest payments of \$51,653 are due through December 2018. This capital lease is being retired by both the governmental activities and business-type activities based upon actual initial costs. The principal amount of the lease outstanding as of December 31, 2013 is \$228,345.

\$30,373 capital lease through The Bank of Edwardsville, dated January 12, 2011, for 7 Panasonic laptops with docking stations, bears interest at 5.47%; quarterly principal and interest payments of \$2,117 are due beginning March 2011 with the last payment on December 2014. The principal amount of the lease outstanding as of December 31, 2013 is \$8,185.

\$52,628 capital lease through Dell Financial Services, dated October 11, 2013, for servers, bears interest at 6.23%; annual principal and interest payments of \$18,613 are due February 2014 through February 2016. The principal amount of the lease outstanding as of December 31, 2013 is \$52,628.

The annual debt requirements to retire capital lease agreements as of December 31, 2013 are as follows:

Fiscal Year Ended December 31,	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2014	\$ 64,122	\$ 8,916	\$ 4,625	\$ 1,070
2015	55,404	9,167	4,822	873
2016	58,085	6,486	5,026	669
2017	42,288	3,671	5,240	455
2018	44,538	1,874	5,008	232
	<u>\$ 264,437</u>	<u>\$ 30,114</u>	<u>\$ 24,721</u>	<u>\$ 3,299</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The following is a summary of changes in long-term liabilities for the year ended December 31, 2013:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
<u>Governmental Activities</u>					
Bonds and notes payable:					
General obligation bonds	\$ 10,080,000	\$ -	\$ 510,000	\$ 9,570,000	\$ 475,000
Revenue bonds	20,250,000	-	-	20,250,000	5,510,000
Other liabilities:					
Capital leases	292,763	52,628	80,954	264,437	64,122
OPEB liability	1,332,627	291,577	-	1,624,204	-
Pension benefit obligation	276,911	8,717	-	285,628	-
Compensated absences	1,147,423	142,300	106,946	1,182,777	665,640
	3,049,724	495,222	187,900	3,357,046	729,762
Governmental activities long-term liabilities	<u>\$ 33,379,724</u>	<u>\$ 495,222</u>	<u>\$ 697,900</u>	<u>\$ 33,177,046</u>	<u>\$ 6,714,762</u>
<u>Business-type Activities:</u>					
Bonds and notes payable:					
General obligation bonds	\$ 16,690,000	\$ 5,480,000	\$ 6,270,000	\$ 15,900,000	\$ 1,010,000
Bond premium	374,114	342,352	69,072	647,394	-
Other liabilities:					
Capital lease	29,157	-	4,436	24,721	4,625
OPEB liability	144,378	44,102	-	188,480	-
Pension benefit obligation	106,652	19,593	-	126,245	-
Compensated absences	544,625	33,544	44,930	533,239	188,708
	824,812	97,239	49,366	872,685	193,333
Business-type activities long-term liabilities	<u>\$ 17,888,926</u>	<u>\$ 5,919,591</u>	<u>\$ 6,388,438</u>	<u>\$ 17,420,079</u>	<u>\$ 1,203,333</u>

The liabilities related to the pension benefit obligation, the OPEB liability and the compensated absences in the governmental activities are being retired by the General Fund.

On June 4, 2013, the City issued \$5,480,000 in 2013A General Obligation Refunding Bonds with interest rates of 2.00% to 3.00% to advance refund \$5,290,000 of outstanding 2006 General Obligation Bonds with interest rates of 4.00% to 4.25%. The net proceeds of \$5,701,762 (which includes a premium of \$342,352 and payments of \$120,590 for the issuance costs and underwriting fees), were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payments on the 2006 General Obligation Bonds. The 2006 Bonds of \$5,290,000, in addition to \$9,095,000 from a 2012 refunding, will be called on December 15, 2014.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$411,762. The City completed the advance refunding to reduce its total debt service payments by \$230,666 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$223,050.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 10: TAX INCREMENT FINANCING DISTRICT

In 1986, the City established a Tax Increment Financing (TIF) District. Provisions for the establishment and operation of a TIF District are in the Illinois Compiled Statutes, Chapter 65, Act 5, Article 11, Division 74.4. The goals of the District are defined in a redevelopment plan adopted by the City and dated December 26, 1986.

The objectives of the Collinsville, Illinois, Tax Increment Redevelopment Plan No. 1 are:

1. To reduce or eliminate those conditions which qualify the areas as a “conservation area”.
2. To prevent the recurrence of those conditions.
3. To enhance the tax base of the City of Collinsville and the other taxing districts which extend into the project area.
4. To preserve and enhance the value of properties adjacent to the project area.
5. To encourage private investment, rehabilitation and redevelopment in the project area.
6. To provide necessary incentives to attract quality new commercial activities in the project area that are compatible with the land use plan of the City.
7. To participate in planning, studies, professional services, site assembly, demolition, relocation, construction of public works, job training and retraining, financing costs, payment in lieu of taxes, developers’ interest costs and other qualified project costs to attract the private investment, rehabilitation and redevelopment in an orderly plan in accordance with the City’s land use plans and regulations.

The redevelopment project costs of the District have been financed from three revenue sources:

1. The real estate property taxes derived from any increment in property tax valuation from an established base period.
2. The sales use and service tax increment, which generally is a state formula computation of the annual state sales tax increment from sales within the District compared to the base period.
3. The “municipal sales tax increment” which is an amount equal to the increase in the aggregate amount of taxes paid to the City from the Local Government Tax Fund compared to the base year which shall be the calendar year immediately prior to the year in which the City adopted tax increment allocation financing.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Funds from the above sources are to be deposited in Special Tax Allocation Funds and redevelopment project costs are to be paid from these funds.

On October 22, 2001, the City established TIF District #2 to provide funds to attract development in the vacant southwest quadrant of the interchange of I-255 and Horseshoe Lake Road. This 150-acre area is suitable for retail and commercial use. This TIF District will be financed only with increases in property values within the district and the related incremental taxes.

On January 27, 2003, the City established TIF District #3 to provide funds to attract development in the vacant northeast quadrant of the of I-255 and I-55/70 interchange. This 66-acre area is contiguous to TIF District #1 and is suitable for an industrial park. This TIF District will be financed only with increases in property values within the district and the related incremental taxes.

NOTE 11: SOLID WASTE LANDFILL

The City maintained a solid waste landfill east of Collinsville. This disposal facility was closed in 1986 and was determined by the Illinois Environmental Protection Agency to be satisfactorily closed and covered on October 24, 1986.

The Illinois Environmental Protection Agency requires the City to have sufficient operable equipment, personnel and supervision available to comply with applicable regulations; to provide a final cover of adequate depth; and adequate monitoring and control over leachate, gas, water and settling. In the inspection made by the Madison County Building, Zoning and Environmental Department, the City was found to be in compliance with applicable regulations.

In 1998, the IEPA notified the City that an inspection revealed possible environmental violations. At that time, the City hired an engineer to examine the cause of the violations and provide further guidance on what measures, if any, need to be taken by the City. The City has since dug wells and performed extensive testing to remedy the situation. The engineer has now filed for official permanent closure but, at this time, the EPA has not granted that status. The City has not recorded a liability for future costs due to the uncertainty of any additional procedures and any possible related costs. Any costs would be an estimate subject to changes resulting from inflation, deflation, technology, or changes in laws or regulations.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 12: FEDERAL DRUG FORFEITURE REVENUE AND EXPENSES

During the year, the City received \$35,846 in federal drug forfeiture revenue and from those funds expended \$111,341. The City's police department assists in drug raids and seizes assets during those raids. All seized assets are turned over to Federal governmental agencies and then shared on a percentage basis by municipalities and/or organizations that participated in the drug raids. The governmental agencies require that those funds be used for police operations and, in some cases, drug enforcement.

NOTE 13: INTERFUND TRANSFERS

The City made the following interfund transfers during the year ended December 31, 2013:

General Fund Transfer From:	
MFT Fund	\$ 100,000
Water/Sewer Fund	623,722
TIF Debt Service Fund Transfer From:	
Tax Increment Financing Fund	88,614
Fournie Lane Business District Fund From:	
Tax Increment Financing Fund	89,203

The General Fund receives transfers for reimbursement of expenses paid by that fund for expenses related to other funds. The transfer between the Tax Increment Financing funds provided funds for debt service purposes.

NOTE 14: INTERFUND RECEIVABLES/PAYABLES

The City has the following interfund receivables/payables as of December 31, 2013:

General Fund	\$ 74,007	\$ --
Collinsville Crossings Fund	--	1,258,616
Tax Increment Financing Fund	1,184,609	--

The balances are short-term interfund receivables which will be transferred in fiscal year 2014.

NOTE 15: RETIREMENT AND PENSION FUND COMMITMENTS

1. Illinois Municipal Retirement Fund

Plan Description. The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF),

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2013 was 11.41 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2013 was 11.92 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For fiscal year ending December 31, 2013, the City's actual contributions for pension cost for the plan were \$567,871. Its required contribution for calendar year 2013 was \$593,254.

Three-Year Trend Information for IMRF

<u>Fiscal</u> <u>Year</u> <u>Ending</u>	<u>Annual</u> <u>Pension</u> <u>Cost (APC)</u>	<u>Percentage</u> <u>of APC</u> <u>Contributed</u>	<u>Net</u> <u>Pension</u> <u>Obligation</u>
12/31/2013	\$ 593,254	96%	\$ 297,717
12/31/2012	579,728	89%	266,631
12/31/2011	567,772	86%	199,120

The required contribution for 2013 was determined as part of the December 31, 2011 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011 included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The City's Regular plan's unfunded actuarial accrued liability at

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the plan was 84.33 percent funded. The actuarial accrued liability for benefits was \$14,134,728 and the actuarial value of assets was \$11,920,160, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,214,568. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$4,976,959 and the ratio of the UAAL to the covered payroll was 44 percent.

Annual required contribution	\$ 593,253
Interest on net pension obligation	19,997
Adjustment to annual required contribution	<u>(14,293)</u>
Annual pension cost	598,957
Contributions made	<u>567,871</u>
Increase (decrease) in net pension obligation	31,086
Net pension obligation beginning of year	<u>266,631</u>
Net pension obligation end of year	<u>\$ 297,717</u>

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

2. Police Pension Fund and Firefighters' Pension Fund

a) Plan Description and Contribution Information

Information is shown at various dates, which presents the most current information available.

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (Chapter 40 – Act 5, Article 3) and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund. The City does not issue a separate report for the plan. The City's payroll for employees covered by the Police Pension Plan for the year ended December 31, 2013 was \$3,226,710.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

At December 31, 2013, the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	35
Current Employees	<u>44</u>
Total	<u>79</u>

The following is a summary of the Police Pension Plan as provided in the Illinois Compiled Statutes:

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly pension of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the current pension.

Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded. The City is required to contribute the remaining amount necessary to finance the plan as actuarially determined by an enrolled actuary.

Beginning January 1, 2011, several changes were implemented for all new officers. These changes include:

- An officer age 55 or more must now have 10 years of creditable service to receive a monthly pension of 2.50 percent for each year of service
- An officer retiring at age 50 shall have their pension reduced by 1% for each month under the age of 55.
- The maximum salary for calculation of benefits shall not exceed \$106,800, to be adjusted for inflation.
- Pension payment increases shall be limited based on inflationary rates.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

- Changes required funding date to 2040 and provides for required measures by the State Comptroller to ensure the municipalities are providing the required funding.

Fire sworn personnel are covered by the Firefighter’s Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits as well as the employee and employer contributions levels are mandated by Illinois Compiled Statutes (Chapter 40 – Act 5, Article 4) and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund. The City does not issue a separate report for the plan. The City’s payroll for employees covered by the Firefighters’ Pension Plan for the year ended December 31, 2013 was \$2,421,005.

At December 31, 2013, the Firefighters’ Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	30
Current Employees	<u>33</u>
Total	<u>63</u>

The following is a summary of the Firefighters’ Pension Plan as provided for in the Illinois Compiled Statutes:

The Firefighters’ Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one-half of the monthly salary attached to the rank held in the fire service at the date of retirement. The monthly pension shall be increased one-twelfth of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service, to a maximum of 75% of such monthly salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching at least the age of 55, by 3% of the original pension and an additional 3% annually, in January thereafter.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Covered employees are required to contribute 9.455% of their salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary.

Beginning January 1, 2011, several changes were implemented for all new firefighters. These changes include:

- A firefighter must now be age 55 or more and have 10 or more years of creditable service to receive a monthly pension of 2.50 percent for each year of service.
- A firefighter retiring at age 50 shall have their pension reduced by 1/2 of 1% for each month under the age of 55.
- The maximum salary for calculation of benefits shall not exceed \$106,800, to be adjusted for inflation.
- Pension payment increases shall be limited based on inflationary rates and will not occur until the latter of age 60 or the first anniversary of the pension start date.
- Changes required funding date to 2040 and provides for required measures by the State Comptroller to ensure the municipalities are providing the required funding.

b) Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. Contributions are recognized as revenues in the period in which employee services are performed and are pursuant to formal commitments as well as statutory or contractual requirements. Benefits and refunds of the pension funds are recognized when due and payable in accordance with the terms of the plan. The administrative costs are financed through City contributions to the plans.

Method Used to Value Investments

Fixed-income and equity securities are reported at fair value in accordance with GASB 25. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Annual Pension Cost and Net Pension Obligation

The City's annual pension cost and net pension obligation for the current year were as follows:

	<u>Police Pension</u>	<u>Firefighters' Pension</u>
Annual required contribution	\$ 1,055,483	\$ 667,549
Interest on net pension obligation	(6,298)	7,893
Adjustment to annual required contribution	<u>3,949</u>	<u>(4,949)</u>
Annual pension cost	1,053,134	670,493
Contributions made	<u>1,060,899</u>	<u>673,269</u>
Increase (decrease) in net pension obligation	(7,765)	(2,776)
Net pension obligation beginning of year	<u>(93,297)</u>	<u>116,932</u>
Net pension obligation end of year	<u>\$ (101,062)</u>	<u>\$ 114,156</u>

Actuarial Valuation Date - January 1, 2013

Actuarial Value of Assets	\$ 18,910,090	\$ 18,915,736
Actuarial Accrued Liability	29,488,574	25,339,360
Total Unfunded Actuarial Liability	10,578,484	6,423,624
Actuarial Value of Assets as a % of the Actuarial Accrued Liability	64.13%	74.65%
Annual Covered Payroll	2,911,023	2,346,274
Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll	363.39%	273.78%

The annual required contribution for the current year was determined as part of the December 31, 2011, actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) 6.75% investment rate of return (net of administrative expenses) and (b) projected salary increases of 4.5% per year. Both (a) and (b) included an inflation component of 1.25%. The actuarial value of assets was determined using market and amortized costs. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at January 1, 2013, was 28 years.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Three-Year Trend Information

	Fiscal Year <u>Ending</u>	Annual Pension Cost (APC) <u>Cost (APC)</u>	Percentage of APC Contributed <u>Contributed</u>	Net Pension Obligation <u>Obligation</u>
Police Pension	1/1/2012	\$ 1,053,134	100.74%	\$ (101,062)
	1/1/2011	991,378	101.12%	(93,297)
	1/1/2010	1,010,684	99.39%	(82,116)
Fire Pension	1/1/2012	\$ 670,493	100.41%	\$ 114,156
	1/1/2011	431,813	101.13%	116,932
	1/1/2010	667,895	98.96%	121,830

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability.

c) Concentration

The City did not have a concentration of 5% or more investments in any one organization.

d) Legally Required Reserves

The City has the following legally required reserves:

Police Pension	\$ 21,512,707
Firefighter's Pension	21,025,477

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Following are the financial statements for the individual pension trust funds.

	<u>Police Pension</u>	<u>Firefighters' Pension</u>
Assets:		
Cash and Cash Equivalents:		
Cash	\$ 1,622,846	\$ 617,045
Investments - Illinois Funds	-	12
Investments:		
Certificates of Deposit	-	467,824
Corporate Bonds	4,044,103	-
U.S. Government Securities	3,187,828	8,013,840
Common Stock	9,519,158	-
Mutual Funds	2,150,771	11,235,614
Receivables:		
Taxes	961,896	652,899
Accrued Interest	36,105	43,243
Total Assets	<u>21,522,707</u>	<u>21,030,477</u>
Liabilities:		
Accounts Payable	<u>10,000</u>	<u>5,000</u>
Total Liabilities	<u>10,000</u>	<u>5,000</u>
Net Position -		
Restricted for Pension Benefits	<u>\$21,512,707</u>	<u>\$21,025,477</u>
Additions:		
Employer Contributions:		
Property Tax	\$ 892,043	\$ 608,846
Replacement Tax	123,539	113,758
Employee Contributions	319,767	228,906
Reimbursements	146,086	-
Investment Earnings:		
Investment Earnings	2,896,765	2,764,505
Less: Investment Expense	<u>(109,573)</u>	<u>(42,636)</u>
Net Investment Earnings	<u>2,787,192</u>	<u>2,721,869</u>
Total Additions	<u>4,268,627</u>	<u>3,673,379</u>
Deductions:		
Benefit Payments	1,293,001	1,291,895
Contractual Services	<u>21,650</u>	<u>13,084</u>
Total Deductions	<u>1,314,651</u>	<u>1,304,979</u>
Change in Net Position	2,953,976	2,368,400
Net Position, Beginning of Year	<u>18,558,731</u>	<u>18,657,077</u>
Net Position, End of Year	<u>\$21,512,707</u>	<u>\$21,025,477</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 16: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

The City is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC). The IPBC is a pooled insurance cooperative established by certain units of local government in Illinois to administer personnel benefit programs to the participating members.

As a member of the cooperative, the City has made contributions to the insurance plan, some of which are being maintained by the cooperative for future claims or for return to the City. The funds are being held in several accounts and the balances as of December 31 for each of the past two years are as follows:

	Balances as of December 31,	
	<u>2013</u>	<u>2012</u>
Administrative Account	\$ 8,924	\$ 7,814
Benefit Account	1,218,128	1,432,835
HMO Account	14,444	21,253
Terminal Reserve Account	<u>654,588</u>	<u>535,671</u>
	<u>\$ 1,896,084</u>	<u>\$ 1,997,573</u>

NOTE 17: POSTEMPLOYMENT HEALTHCARE PLAN

Plan Description. The City maintains a single-employer defined benefit healthcare plan available for retirees. The City provides pre and post Medicare post-retirement healthcare benefits to all retirees who worked for the City, were enrolled in one of the City's healthcare plans at the time of employment, and receive a pension from the City through IMRF, the Police Pension Fund or the Firefighter's Pension Fund. The various eligibility requirements vary with the type of retirement plan the employee was associated with. The City does not issue a separate report related to post-retirement healthcare benefits.

Funding Policy. The contribution requirements are as determined by the contracts with City employees and are funded as a pay-as-you-go basis.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Annual OPEB Cost and Net OPEB Obligation. The City's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following shows the components of the annual OPEB for the year, the actual amount contributed to the plan, and the change in the OPEB obligation.

Annual required contribution	\$ 561,643
Interest on OPEB obligation	45,526
Adjustment to ARC	<u>(35,680)</u>
Annual OPEB cost	571,489
Contributions made	<u>(235,810)</u>
Increase in OPEB	335,679
Net OPEB – Beg of Year	<u>1,477,005</u>
Net OPEB – End of Year	<u>\$ 1,812,684</u>

The City's annual OPEB costs, the percentages of annual OPEB cost contributed to the plan, and the net OPEB obligations are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
12/31/13	\$ 571,489	41.26%	\$ 1,812,684
12/31/12	569,230	40.47%	1,477,005
12/31/11	492,262	43.79%	1,138,155

Actuarial Valuation Date - December 31, 2011

Actuarial Value of Assets	\$ -
Actuarial Accrued Liability	5,539,259
Total Unfunded Actuarial Liability	5,539,259
Actuarial Value of Assets as a % of the Actuarial Accrued Liability	0.00%
Annual Covered Payroll	10,301,394
Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll	53.77%

Funding Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and the unfunded actuarial accrued liability is \$5,539,259. The plan has no assets as payments are made on a pay-as-you-go basis. The covered payroll was \$10,301,394 and the ratio of the UAAL to the covered payroll was 53.77 percent.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to the point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2012 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 8.00 percent to be reduced by .5 increments to an ultimate rate of 4.50 percent after ten years. The UAAL is being amortized as a level percentage of projected pay on an open basis. The remaining amortization period at December 31, 2012, was 30 years. The wage inflation rate was 4.00 percent and the discount rate is also 4.00 percent.

NOTE 18: SUBSEQUENT EVENT

The City has evaluated events occurring after the financial statement date through May 15, 2014 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

NOTE 19: PRIOR PERIOD ADJUSTMENT

In fiscal year 2013, the City increased beginning net position for the governmental activities by \$1,834,508. The increase was the result of now reporting land related to City parks that were thought to be previously owned and reported by a separate governmental entity. This land is now being properly reported on the City fixed assets.

CITY OF COLLINSVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual (Budget Basis)	Variance -
	Original	Final		Actual vs. Budget Final
Receipts:				
Property Tax	\$ 1,292,600	\$ 1,292,600	\$ 1,187,200	\$ (105,400)
Intergovernmental:				
Sales and Use Tax	8,050,820	8,050,820	7,770,304	(280,516)
Replacement Tax	70,330	70,330	58,668	(11,662)
State Income Tax	2,087,250	2,087,250	2,657,257	570,007
Telecommunications Tax	1,088,570	1,088,570	971,985	(116,585)
Grants	196,000	196,000	193,081	(2,919)
Other	301,530	301,530	337,931	36,401
Other Local Taxes	1,381,050	1,381,050	1,391,455	10,405
Licenses, Fees and Permits	679,880	679,880	572,809	(107,071)
Charges for Services	2,362,570	2,362,570	2,662,816	300,246
Fines	293,000	293,000	146,027	(146,973)
Investment Earnings	1,020	1,020	1,450	430
Gifts and Donations	18,000	18,000	28,359	10,359
Miscellaneous Revenues and Reimbursements	220,040	220,040	202,586	(17,454)
Total Receipts	18,042,660	18,042,660	18,181,928	139,268
Disbursements:				
Administration:				
City Council	2,012,480	2,012,480	1,654,824	357,656
Boards	42,650	42,650	27,510	15,140
City Manager	298,970	298,970	221,078	77,892
Operations	259,430	259,430	249,741	9,689
Human Resources	203,820	364,820	363,603	1,217
Information Technology	207,820	234,820	233,600	1,220
Total Administration	3,025,170	3,213,170	2,750,356	462,814
Police:				
Police Administration	939,760	1,044,760	1,044,458	302
Police Operations	4,543,150	4,543,150	4,348,492	194,658
Police Support	1,453,110	1,453,110	1,405,196	47,914
Animal Control	178,530	187,530	186,872	658
Total Police	7,114,550	7,228,550	6,985,018	243,532
Fire:				
Fire Administration	368,770	368,770	330,535	38,235
Fire Operations	3,156,730	3,156,730	3,036,772	119,958
Ambulance	269,640	325,640	331,533	(5,893)
Emergency Management	37,510	37,510	21,483	16,027
Total Fire	3,832,650	3,888,650	3,720,323	168,327

CITY OF COLLINSVILLE, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE (CASH BASIS) - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual (Budget Basis)</u>	Variance -
	<u>Original</u>	<u>Final</u>		<u>Actual vs. Budget Final</u>
Disbursements (continued):				
Public Works:				
Public Works Administration	231,500	231,500	-	231,500
Streets	1,950,930	1,950,930	1,712,323	238,607
Garbage	1,424,400	1,538,400	1,537,776	624
Inspections	181,520	181,520	144,355	37,165
Total Public Works	<u>3,788,350</u>	<u>3,902,350</u>	<u>3,394,454</u>	<u>507,896</u>
Finance	<u>670,980</u>	<u>690,980</u>	<u>690,321</u>	<u>659</u>
Community Development	<u>405,450</u>	<u>405,450</u>	<u>358,753</u>	<u>46,697</u>
Community Services - Shuttle Bus	<u>126,620</u>	<u>129,620</u>	<u>129,174</u>	<u>446</u>
Total Disbursements	<u>18,963,770</u>	<u>19,458,770</u>	<u>18,028,399</u>	<u>1,430,371</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(921,110)</u>	<u>(1,416,110)</u>	<u>153,529</u>	<u>1,569,639</u>
Other Financing Sources:				
Transfers In	<u>783,000</u>	<u>783,000</u>	<u>723,722</u>	<u>(59,278)</u>
Total Other Financing Sources	<u>783,000</u>	<u>783,000</u>	<u>723,722</u>	<u>(59,278)</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements	<u>\$ (138,110)</u>	<u>\$ (633,110)</u>	877,251	<u>\$ 1,510,361</u>
Change in intergovernmental revenue on modified accrual basis			(187,041)	
Change in other local taxes and fees			(11,088)	
Change in accrued salaries on modified accrual basis			(32,771)	
Change in accounts payable on modified accrual basis			(61,377)	
Change in franchise fees receivable on modified accrual basis			2,027	
Change in property tax receivable on modified accrual basis			(524)	
Change in unbilled garbage services on modified accrual basis			6,344	
Adjustment for ambulance fees and allowance of uncollectible amounts			<u>(27,874)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 564,947</u>	

CITY OF COLLINSVILLE, ILLINOIS

TAX INCREMENT FINANCING FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual (Budget Basis)	Variance - Actual vs. Budget Final
	Original	Final		
Receipts:				
Intergovernmental Revenues	\$ 909,610	\$ 909,610	\$ 424,832	\$ (484,778)
Property Tax	2,768,030	2,768,030	2,509,956	(258,074)
Other Local Taxes	40,580	40,580	44,461	3,881
Investment Earnings	5,200	5,200	4,783	(417)
Miscellaneous Revenues & Reimbursements	<u>290,830</u>	<u>290,830</u>	<u>269,069</u>	<u>(21,761)</u>
Total Receipts	<u>4,014,250</u>	<u>4,014,250</u>	<u>3,253,101</u>	<u>(761,149)</u>
Disbursements:				
Community Development	1,688,230	1,688,230	1,451,520	236,710
Community Services	1,105,000	1,105,000	938,224	166,776
Capital Outlay	1,057,000	1,057,000	687,887	369,113
Debt Service	<u>226,050</u>	<u>226,050</u>	<u>269,605</u>	<u>(43,555)</u>
Total Disbursements	<u>4,076,280</u>	<u>4,076,280</u>	<u>3,347,236</u>	<u>729,044</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(62,030)</u>	<u>(62,030)</u>	<u>(94,135)</u>	<u>(32,105)</u>
Other Financing Sources (Uses):				
Operating Transfers Out	<u>(201,370)</u>	<u>(201,370)</u>	<u>(177,817)</u>	<u>23,553</u>
Total Other Financing Sources (Uses)	<u>(201,370)</u>	<u>(201,370)</u>	<u>(177,817)</u>	<u>23,553</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses)	<u>\$ (263,400)</u>	<u>\$ (263,400)</u>	(271,952)	<u>\$ (8,552)</u>
Change in sales tax receivable on modified accrual basis			(135,284)	
Change in intergovernmental revenue receivable on modified accrual basis			84,599	
Change in other receivable on modified accrual basis			467,675	
Change in property tax receivable on modified accrual basis			64,730	
Change in accrued salaries on modified accrual basis			3,917	
Change in accounts payable on modified accrual basis			<u>(492,686)</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (279,001)</u>	

CITY OF COLLINSVILLE, ILLINOIS

COLLINSVILLE CROSSINGS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual (Budget Basis)</u>	Variance -
	<u>Original</u>	<u>Final</u>		<u>Actual vs. Budget Final</u>
Receipts:				
Sales Tax	\$ 1,530,000	\$ 1,530,000	\$ 1,853,283	\$ 323,283
Investment Earnings	<u>150</u>	<u>150</u>	<u>189</u>	<u>39</u>
Total Receipts	<u>1,530,150</u>	<u>1,530,150</u>	<u>1,853,472</u>	<u>323,322</u>
Disbursements:				
Community Development	41,500	41,500	41,500	-
Debt Service	<u>1,666,010</u>	<u>1,666,010</u>	<u>1,666,008</u>	<u>2</u>
Total Disbursements	<u>1,707,510</u>	<u>1,707,510</u>	<u>1,707,508</u>	<u>2</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>\$ (177,360)</u>	<u>\$ (177,360)</u>	145,964	<u>\$ 323,324</u>
Change in sales tax receivable on modified accrual basis			<u>49,793</u>	
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 195,757</u>	

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF POLICE AND FIREFIGHTERS' PENSION
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
DECEMBER 31, 2013

	Calendar Year					
	2012	2011	2010	2009	2008	2007
Police Pension:						
Actuarial Value of Assets	\$ 18,910,090	\$ 17,761,823	\$ 16,690,524	\$ 15,057,594	\$ 13,519,191	\$ 15,706,991
Actuarial Accrued Liability (AAL)	29,488,574	28,356,704	27,654,327	25,219,721	23,732,447	21,858,511
Unfunded AAL (UAAL)	10,578,484	10,594,881	10,963,803	10,162,127	10,213,256	6,151,520
Funded Ratio	64.13%	62.64%	60.35%	59.71%	56.97%	71.86%
Covered Payroll	2,911,023	3,205,008	3,178,260	3,012,878	3,159,498	2,541,262
UAAL as a % of Covered Payroll	363.39%	330.57%	344.96%	337.29%	323.26%	242.07%
Employer Contributions:						
Required	1,010,166	1,055,483	992,753	1,012,337	1,011,344	707,205
Made	-	1,060,899	1,002,559	1,004,510	796,046	707,964
Percentage of Employer Contributions						
Made to Required Contributions	0.00%	100.51%	100.99%	99.23%	78.71%	100.11%
Firefighters' Pension:						
Actuarial Value of Assets	18,915,736	18,258,541	17,699,891	16,018,330	13,635,644	16,734,717
Actuarial Accrued Liability (AAL)	25,339,360	24,183,520	22,433,610	19,886,124	19,944,574	18,112,773
Unfunded AAL (UAAL)	6,423,624	5,924,979	4,733,719	3,867,794	6,308,930	1,378,056
Funded Ratio	74.65%	75.50%	78.90%	80.55%	68.37%	92.39%
Covered Payroll	2,346,274	2,163,581	1,996,108	2,151,441	2,025,438	1,785,006
UAAL as a % of Covered Payroll	273.78%	273.85%	237.15%	179.78%	311.48%	77.20%
Employer Contributions:						
Required	716,884	667,549	429,773	665,745	751,132	459,076
Made	-	673,269	436,711	660,926	512,359	459,553
Percentage of Employer Contributions						
Made to Required Contributions	0.00%	100.86%	101.61%	99.28%	68.21%	100.10%

2011 is the latest year for which a tax was levied and collected. The 2012 actuarial estimate is levied in 2013 and collected in 2014.

The actuarial valuations presented are prepared by the Illinois Department of Insurance using the following parameters:

Actuarial Cost Method:	Projected Unit Cost
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	28 Years
Asset Valuation Method:	Investment gains and losses are recognized over a 5 year period
Actuarial Assumptions:	
Interest Rate	6.75%
Salary Progression	4.50%
Cost of Living Adjustments	1.25%

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
DECEMBER 31, 2013

	Calendar Year					
	2013	2012	2011	2010	2009	2008
Actuarial Value of Assets	\$ 11,920,160	\$ 10,747,366	\$ 9,937,606	\$ 9,641,916	\$ 10,730,617	\$ 9,946,893
Actuarial Accrued Liability (AAL)	14,134,728	13,786,623	13,106,599	12,606,508	13,026,616	12,119,365
Unfunded AAL (UAAL)	2,214,568	3,039,257	3,168,993	2,964,592	2,295,999	2,172,472
Funded Ratio	84.33%	77.96%	75.82%	76.48%	82.37%	82.07%
Covered Payroll	4,976,959	4,980,477	5,194,624	5,114,786	4,962,470	4,673,993
UAAL as a % of Covered Payroll	44.50%	61.02%	61.01%	57.96%	46.27%	46.48%
Employer Contributions:						
Required	593,254	579,728	567,772	557,000	386,576	368,778
Made	567,871	516,475	489,853	438,337	386,576	368,778
Percentage of Employer Contributions						
Made to Required Contributions	95.72%	89.09%	86.28%	78.70%	100.00%	100.00%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$14,217,043. On a market basis, the funded ratio would be 100.58%.

The actuarial valuations presented are prepared by the Illinois Municipal Retirement Fund using the following parameters:

Actuarial Cost Method:	Entry Age Normal Actuarial Cost
Amortization Method:	Level Percentage of Projected Payroll
Remaining Amortization Period:	30 Years Open
Asset Valuation Method:	Techniques that smooth the effects of short-term volatility in the market value.
Actuarial Assumptions:	
Interest Rate	7.5 %
Salary Progression	4.4 - 14.0 %
Cost of Living	
Adjustments	3.0 %

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF POST-EMPLOYMENT HEALTHCARE
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
DECEMBER 31, 2013

	Calendar Year					
	2013	2012	2011	2010	2009	2008
Actuarial Value of Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Actuarial Accrued Liability (AAL)	5,539,259	5,539,259	5,512,804	5,196,326	6,282,430	5,950,116
Unfunded AAL (UAAL)	5,539,259	5,539,259	5,512,804	5,196,326	6,282,430	5,950,116
Funded Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Payroll	10,301,394	9,869,523	10,767,700	10,353,558	8,505,184	8,178,062
UAAL as a % of Covered Payroll	53.77%	56.12%	51.20%	50.19%	73.87%	72.76%
Employer Contributions:						
Required	571,489	569,230	492,262	468,179	501,941	477,749
Made	235,810	230,380	215,538	184,600	214,903	186,935
Percentage of Employer Contributions						
Made to Required Contributions	41.26%	40.47%	43.79%	39.43%	42.81%	39.13%

The actuarial valuations presented are prepared for the post-retirement healthcare benefits using the following parameters:

Actuarial Cost Method:	Entry Age Normal Cost
Amortization Method:	Level Percent of Pay
Remaining Amortization Period:	30 Years
Actuarial Assumptions:	
Discount Rate	4.0%
Wage Inflation	4.0%
Healthcare Trend	8.0% decreasing to 4.5% by FY 2019

CITY OF COLLINSVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2013

	Special Revenue Funds							Capital Projects Fund	Debt Service Funds			Total Nonmajor Governmental Funds	
	Tree Memorial Fund	Motor Fuel Tax Fund	DUI Court Fine Fund	Police Vehicle Fund	Collins House Fund	Northeast Business District Fund	Collinsville Animal Shelter Fund		Total	TIF Debt Service Fund	Fournie Lane Business District		Total
<u>Assets</u>													
Cash and Cash Equivalents:													
Cash	\$ 104	\$ 92,330	\$ 3,370	\$ 11,775	\$ 9,774	\$ -	\$ 187,207	\$ 304,560	\$ 328,514	\$ -	\$ -	\$ -	\$ 633,074
Investments	4,657	1,103,045	-	-	-	723,341	-	1,831,043	800,146	-	-	-	2,631,189
Total Cash and Cash Equivalents	<u>4,761</u>	<u>1,195,375</u>	<u>3,370</u>	<u>11,775</u>	<u>9,774</u>	<u>723,341</u>	<u>187,207</u>	<u>2,135,603</u>	<u>1,128,660</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,264,263</u>
Receivables:													
Other Local Taxes	-	-	-	-	-	-	-	35,048	-	-	-	-	35,048
Intergovernmental	-	64,008	-	-	-	75,405	-	139,413	-	3,978	3,978	-	143,391
Total Assets	<u>\$ 4,761</u>	<u>\$ 1,259,383</u>	<u>\$ 3,370</u>	<u>\$ 11,775</u>	<u>\$ 9,774</u>	<u>\$ 798,746</u>	<u>\$ 187,207</u>	<u>\$ 2,275,016</u>	<u>\$ 1,163,708</u>	<u>\$ -</u>	<u>\$ 3,978</u>	<u>\$ 3,978</u>	<u>\$ 3,442,702</u>
<u>Liabilities and Fund Balance</u>													
Liabilities:													
Accounts Payable	\$ -	\$ 52,051	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 127,051	\$ -	\$ -	\$ -	\$ -	\$ 127,051
Total Liabilities	<u>-</u>	<u>52,051</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>127,051</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,051</u>
Fund Balance:													
Restricted	-	1,207,332	-	11,775	-	723,746	-	1,942,853	-	-	3,978	3,978	1,946,831
Committed	4,761	-	3,370	-	9,774	-	187,207	205,112	1,163,708	-	-	-	1,368,820
Total Fund Balance	<u>4,761</u>	<u>1,207,332</u>	<u>3,370</u>	<u>11,775</u>	<u>9,774</u>	<u>723,746</u>	<u>187,207</u>	<u>2,147,965</u>	<u>1,163,708</u>	<u>-</u>	<u>3,978</u>	<u>3,978</u>	<u>3,315,651</u>
Total Liabilities and Fund Balance	<u>\$ 4,761</u>	<u>\$ 1,259,383</u>	<u>\$ 3,370</u>	<u>\$ 11,775</u>	<u>\$ 9,774</u>	<u>\$ 798,746</u>	<u>\$ 187,207</u>	<u>\$ 2,275,016</u>	<u>\$ 1,163,708</u>	<u>\$ -</u>	<u>\$ 3,978</u>	<u>\$ 3,978</u>	<u>\$ 3,442,702</u>

CITY OF COLLINSVILLE, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Special Revenue Funds							Capital Projects Fund	Debt Service Funds			Total Nonmajor Governmental Funds
	Tree Memorial Fund	Motor Fuel Tax Fund	DUI Court Fine Fund	Police Vehicle Fund	Collins House Fund	Northeast Business District Fund	Collinsville Animal Shelter Fund		Total	TIF Debt Service Fund	Fournie Lane Business District	
Revenues:												
Utility Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,452	\$ -	\$ -	\$ -	\$ 364,452
Sales Tax	-	-	-	-	-	482,180	-	482,180	600,000	-	24,772	1,106,952
Motor Fuel Tax	-	625,859	-	-	-	-	-	625,859	-	-	-	625,859
Fines and Forfeitures	-	-	9,575	14,264	-	-	-	23,839	-	-	-	23,839
Grant Revenue	-	180,329	-	-	-	-	-	180,329	26,000	-	-	206,329
Investment Earnings	2	1,582	6	17	10	226	75	1,918	401	-	1	2,320
Reimbursements	-	671	-	-	-	-	-	671	10,050	-	-	10,721
Gifts and Donations	838	-	-	-	-	-	190,356	191,194	-	-	-	191,194
Total Revenues	840	808,441	9,581	14,281	10	482,406	190,431	1,505,990	1,000,903	-	24,773	2,531,666
Expenditures:												
General Government	1,117	-	-	-	1,422	325	-	2,864	36,484	-	-	39,348
Public Safety	-	-	657	-	-	-	7,826	8,483	35,158	-	-	43,641
Public Works	-	480,447	-	-	-	-	-	480,447	26,508	-	-	506,955
Community/Economic Development	-	-	-	-	-	440,054	-	440,054	-	-	-	440,054
Capital Outlay	-	946,570	17,018	34,036	-	-	-	997,624	565,067	-	-	1,562,691
Debt Service	-	-	-	-	-	-	-	39,308	88,614	113,398	202,012	241,320
Total Expenditures	1,117	1,427,017	17,675	34,036	1,422	440,379	7,826	1,929,472	702,525	88,614	113,398	2,834,009
Excess (Deficiency) of Revenues Over Expenditures	(277)	(618,576)	(8,094)	(19,755)	(1,412)	42,027	182,605	(423,482)	298,378	(88,614)	(88,625)	(302,343)
Other Financing Sources (Uses):												
Proceeds From Debt	-	-	-	-	-	-	-	-	52,628	-	-	52,628
Transfers In (Out)	-	(100,000)	-	-	-	-	-	(100,000)	-	88,614	89,203	77,817
Total Other Financing Sources (Uses)	-	(100,000)	-	-	-	-	-	(100,000)	52,628	88,614	89,203	130,445
Net Change in Fund Balances	(277)	(718,576)	(8,094)	(19,755)	(1,412)	42,027	182,605	(523,482)	351,006	-	578	(171,898)
Fund Balance, Beginning of Year	5,038	1,925,908	11,464	31,530	11,186	681,719	4,602	2,671,447	812,702	-	3,400	3,487,549
Fund Balance, End of Year	\$ 4,761	\$ 1,207,332	\$ 3,370	\$ 11,775	\$ 9,774	\$ 723,746	\$ 187,207	\$ 2,147,965	\$ 1,163,708	\$ -	\$ 3,978	\$ 3,315,651

CITY OF COLLINSVILLE, ILLINOIS

TREE MEMORIAL FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Cash and Cash Equivalents:

Cash	\$	104
Investments		<u>4,657</u>
Total Cash and Cash Equivalents		<u>4,761</u>

Total Assets	\$	<u><u>4,761</u></u>
--------------	----	---------------------

Liabilities and Fund Balance

Liabilities:

None	\$	<u>-</u>
Total Liabilities		<u>-</u>

Fund Balance:

Committed		<u>4,761</u>
Total Fund Balance		<u>4,761</u>

Total Liabilities and Fund Balance	\$	<u><u>4,761</u></u>
---------------------------------------	----	---------------------

CITY OF COLLINSVILLE, ILLINOIS

TREE MEMORIAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Investment Earnings	\$ 10	\$ 10	\$ 2
Miscellaneous Revenues & Reimbursements	<u>500</u>	<u>500</u>	<u>838</u>
Total Receipts	<u>510</u>	<u>510</u>	<u>840</u>
Disbursements:			
General Government	<u>1,300</u>	<u>1,300</u>	<u>1,117</u>
Total Disbursements	<u>1,300</u>	<u>1,300</u>	<u>1,117</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>\$ (790)</u>	<u>\$ (790)</u>	(277)
No change on modified accrual basis			<u>-</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (277)</u>

CITY OF COLLINSVILLE, ILLINOIS

MOTOR FUEL TAX FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Cash and Cash Equivalents:

Cash	\$ 92,330
Investments	<u>1,103,045</u>
Total Cash and Cash Equivalents	<u>1,195,375</u>

Receivables:

Intergovernmental	<u>64,008</u>
-------------------	---------------

Total Assets	<u>\$ 1,259,383</u>
--------------	---------------------

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ 52,051
Total Liabilities	<u>52,051</u>

Fund Balance:

Restricted	<u>1,207,332</u>
Total Fund Balance	<u>1,207,332</u>

Total Liabilities and Fund Balance	<u>\$ 1,259,383</u>
---------------------------------------	---------------------

CITY OF COLLINSVILLE, ILLINOIS

MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Motor Fuel Tax	\$ 657,380	\$ 657,380	\$ 614,800
Intergovernmental Revenues	1,470,000	1,470,000	180,329
Reimbursements	-	-	671
Investment Earnings	<u>1,000</u>	<u>1,000</u>	<u>1,582</u>
Total Receipts	<u>2,128,380</u>	<u>2,128,380</u>	<u>797,382</u>
Disbursements:			
Public Works	498,330	498,330	654,431
Capital Outlay	<u>2,016,500</u>	<u>2,016,500</u>	<u>720,535</u>
Total Disbursements	<u>2,514,830</u>	<u>2,514,830</u>	<u>1,374,966</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(386,450)</u>	<u>(386,450)</u>	<u>(577,584)</u>
Other Financing Sources (Uses):			
Operating Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses)	<u>\$ (486,450)</u>	<u>\$ (486,450)</u>	(677,584)
Change in motor fuel tax receivable on modified accrual basis			11,059
Change in accounts payable on modified accrual basis			<u>(52,051)</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (718,576)</u>

CITY OF COLLINSVILLE, ILLINOIS

DUI COURT FINE FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Cash	\$	<u>3,370</u>
Total Assets	\$	<u><u>3,370</u></u>

Liabilities and Fund Balance

Liabilities:		
None	\$	<u>-</u>
Total Liabilities		<u>-</u>

Fund Balance:		
Committed		<u>3,370</u>
Total Fund Balance		<u><u>3,370</u></u>

Total Liabilities and Fund Balance	\$	<u><u>3,370</u></u>
---------------------------------------	----	---------------------

CITY OF COLLINSVILLE, ILLINOIS

DUI COURT FINE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Fines	\$ 6,000	\$ 6,000	\$ 9,575
Investment Earnings	30	30	6
Total Receipts	<u>6,030</u>	<u>6,030</u>	<u>9,581</u>
Disbursements:			
Public Safety	-	-	657
Capital Outlay	<u>18,000</u>	<u>18,000</u>	<u>17,018</u>
Total Disbursements	<u>18,000</u>	<u>18,000</u>	<u>17,675</u>
Excess of Receipts Over Disbursements	<u>\$ (11,970)</u>	<u>\$ (11,970)</u>	(8,094)
No change on modified accrual basis			<u>-</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (8,094)</u>

CITY OF COLLINSVILLE, ILLINOIS

POLICE VEHICLE FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Cash	\$ 11,775
Total Assets	<u>\$ 11,775</u>

Liabilities and Fund Balance

Liabilities:	
None	\$ -
Total Liabilities	<u>-</u>

Fund Balance:	
Restricted	<u>11,775</u>
Total Fund Balance	<u>11,775</u>

Total Liabilities and Fund Balance	<u>\$ 11,775</u>
---------------------------------------	------------------

CITY OF COLLINSVILLE, ILLINOIS

POLICE VEHICLE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Fines	\$ 10,000	\$ 10,000	\$ 14,264
Investment Earnings	-	-	17
Total Receipts	<u>10,000</u>	<u>10,000</u>	<u>14,281</u>
Disbursements:			
Capital Outlay	<u>18,000</u>	<u>38,000</u>	<u>34,036</u>
Total Disbursements	<u>18,000</u>	<u>38,000</u>	<u>34,036</u>
Excess of Receipts Over Disbursements	<u>\$ (8,000)</u>	<u>\$ (28,000)</u>	(19,755)
No change on modified accrual basis			<u>-</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (19,755)</u>

CITY OF COLLINSVILLE, ILLINOIS

COLLINS HOUSE FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Cash	\$	<u>9,774</u>
Total Assets	\$	<u><u>9,774</u></u>

Liabilities and Fund Balance

Liabilities:		
None	\$	<u>-</u>
Total Liabilities		<u>-</u>
Fund Balance:		
Committed		<u>9,774</u>
Total Fund Balance		<u><u>9,774</u></u>
Total Liabilities and Fund Balance	\$	<u><u>9,774</u></u>

CITY OF COLLINSVILLE, ILLINOIS

COLLINS HOUSE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Investment Earnings	\$ -	\$ -	\$ 10
Gifts and Donations	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total Receipts	<u>1,000</u>	<u>1,000</u>	<u>10</u>
Disbursements:			
General Government	1,000	1,000	1,072
Capital Outlay	<u>-</u>	<u>1,000</u>	<u>350</u>
Total Disbursements	<u>1,000</u>	<u>2,000</u>	<u>1,422</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>\$ -</u>	<u>\$ (1,000)</u>	(1,412)
No change on modified accrual basis			<u>-</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ (1,412)</u>

CITY OF COLLINSVILLE, ILLINOIS

NORTHEAST BUSINESS DISTRICT FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Investments	\$ 723,341
Receivables:	
Intergovernmental	<u>75,405</u>
Total Assets	<u>\$ 798,746</u>

Liabilities and Fund Balance

Liabilities:	
Accounts Payable	<u>\$ 75,000</u>
Total Liabilities	<u>75,000</u>
Fund Balance:	
Restricted	<u>723,746</u>
Total Fund Balance	<u>723,746</u>
Total Liabilities and Fund Balance	<u>\$ 798,746</u>

CITY OF COLLINSVILLE, ILLINOIS

NORTHEAST BUSINESS DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Receipts:			
Intergovernmental	\$ 530,000	\$ 530,000	\$ 485,562
Investment Earnings	400	400	226
Total Receipts	<u>530,400</u>	<u>530,400</u>	<u>485,788</u>
Disbursements:			
Economic Development	<u>591,100</u>	<u>591,100</u>	<u>465,508</u>
Total Disbursements	<u>591,100</u>	<u>591,100</u>	<u>465,508</u>
Excess (Deficiency) of Receipts Over Disbursements	\$ <u>(60,700)</u>	\$ <u>(60,700)</u>	<u>20,280</u>
Other Financing Sources (Uses):			
Operating Transfers Out	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses)	\$ <u>(93,700)</u>	\$ <u>(93,700)</u>	20,280
Change in sales tax receivable on modified accrual basis			(3,382)
Change in accounts payable on modified accrual basis			<u>25,129</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 42,027</u>

CITY OF COLLINSVILLE, ILLINOIS

COLLINSVILLE ANIMAL SHELTER FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Cash	\$ 187,207
Total Assets	<u>\$ 187,207</u>

Liabilities and Fund Balance

Liabilities:	
None	\$ -
Total Liabilities	<u>-</u>
Fund Balance:	
Committed	<u>187,207</u>
Total Fund Balance	<u>187,207</u>
Total Liabilities and Fund Balance	<u>\$ 187,207</u>

CITY OF COLLINSVILLE, ILLINOIS

COLLINSVILLE ANIMAL SHELTER FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Investment Earnings	\$ -	\$ -	\$ 75
Donations	<u>5,000</u>	<u>5,000</u>	<u>190,356</u>
Total Receipts	<u>5,000</u>	<u>5,000</u>	<u>190,431</u>
Disbursements:			
Public Safety	<u>5,000</u>	<u>8,000</u>	<u>7,826</u>
Total Disbursements	<u>5,000</u>	<u>8,000</u>	<u>7,826</u>
Excess of Receipts Over Disbursements	<u>\$ -</u>	<u>\$ (3,000)</u>	182,605
No change on modified accrual basis			<u>-</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 182,605</u>

CITY OF COLLINSVILLE, ILLINOIS

CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Cash and Cash Equivalents:

Cash	\$ 328,514
Investments	800,146
	<u>1,128,660</u>

Accounts Receivable	<u>35,048</u>
---------------------	---------------

Total Assets	<u>\$ 1,163,708</u>
--------------	---------------------

Liabilities and Fund Balance

Liabilities:

Accounts Payable	\$ <u> -</u>
Total Liabilities	<u> -</u>

Fund Balance:

Committed	<u>1,163,708</u>
Total Fund Balance	<u>1,163,708</u>

Total Liabilities and Fund Balance	<u>\$ 1,163,708</u>
---------------------------------------	---------------------

CITY OF COLLINSVILLE, ILLINOIS

CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Utility Tax	\$ 370,000	\$ 370,000	\$ 360,287
Intergovernmental Revenues	-	-	626,000
Investment Earnings	250	250	401
Miscellaneous Revenues & Reimbursements	-	-	10,050
Total Receipts	<u>370,250</u>	<u>370,250</u>	<u>996,738</u>
Disbursements:			
Capital Outlay	<u>481,980</u>	<u>1,140,980</u>	<u>727,633</u>
Total Disbursements	<u>481,980</u>	<u>1,140,980</u>	<u>727,633</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses)	<u>\$ (111,730)</u>	<u>\$ (770,730)</u>	269,105
Change in utility tax receivable on modified accrual basis			4,165
Change in accounts payable on modified accrual basis			<u>77,736</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 351,006</u>

CITY OF COLLINSVILLE, ILLINOIS

TIF DEBT SERVICE FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

None	\$	-
		<hr/>
Total Assets	\$	-
		<hr/> <hr/>

Liabilities and Fund Balance

Liabilities:		
None	\$	-
		<hr/>
Total Liabilities		-
		<hr/>

Fund Balance:		
None		-
		<hr/>
Total Fund Balance		-
		<hr/>

Total Liabilities and Fund Balance	\$	-
		<hr/> <hr/>

CITY OF COLLINSVILLE, ILLINOIS

TIF DEBT SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
None	\$ -	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:			
Debt Service	<u>88,640</u>	<u>88,640</u>	<u>88,614</u>
Total Disbursements	<u>88,640</u>	<u>88,640</u>	<u>88,614</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(88,640)</u>	<u>(88,640)</u>	<u>(88,614)</u>
Other Financing Sources (Uses):			
Operating Transfers Out	<u>88,640</u>	<u>88,640</u>	<u>88,614</u>
Total Other Financing Sources (Uses)	<u>88,640</u>	<u>88,640</u>	<u>88,614</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	-
No change on modified accrual basis			<u>-</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ -</u>

CITY OF COLLINSVILLE, ILLINOIS

FOURNIE LANE BUSINESS DISTRICT FUND
BALANCE SHEET
DECEMBER 31, 2013

Assets

Receivables:

Intergovernmental \$ 3,978

Total Assets \$ 3,978

Liabilities and Fund Balance

Liabilities:

None \$ -

Total Liabilities -

Fund Balance:

Restricted 3,978

Total Fund Balance 3,978

Total Liabilities and
Fund Balance \$ 3,978

CITY OF COLLINSVILLE, ILLINOIS

FOURNIE LANE BUSINESS DISTRICT FUND
SCHEDULE OF REVENUES AND EXPENDITURES
WITH BUDGETARY COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>(Budget Basis)</u>
Receipts:			
Intergovernmental Revenues	\$ 15,300	\$ 15,300	\$ 24,194
Investment Earnings	<u>-</u>	<u>-</u>	<u>1</u>
Total Receipts	<u>15,300</u>	<u>15,300</u>	<u>24,195</u>
Disbursements:			
Debt Service	<u>113,400</u>	<u>113,400</u>	<u>113,398</u>
Total Disbursements	<u>113,400</u>	<u>113,400</u>	<u>113,398</u>
Excess (Deficiency) of Receipts Over Disbursements	<u>(98,100)</u>	<u>(98,100)</u>	<u>(89,203)</u>
Other Financing Sources (Uses):			
Operating Transfers In	<u>98,100</u>	<u>98,100</u>	<u>89,203</u>
Total Other Financing Sources (Uses)	<u>98,100</u>	<u>98,100</u>	<u>89,203</u>
Excess (Deficiency) of Receipts and Other Financing Sources Over Disbursements and Other Financing (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
Change in sales tax receivable on modified accrual basis			<u>578</u>
As reported on the Statement of Revenues, Expenditures and Changes in Fund Balance			<u>\$ 578</u>

CITY OF COLLINSVILLE, ILLINOIS

COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2013

	<u>Pension Trust Funds</u>		
	<u>Police Pension</u>	<u>Firefighters' Pension</u>	<u>Total</u>
Assets:			
Cash and Cash Equivalents:			
Cash	\$ 1,622,846	\$ 617,045	\$ 2,239,891
Investments - Illinois Funds	-	12	12
Investments:			
Certificates of Deposit	-	467,824	467,824
Corporate Bonds	4,044,103	-	4,044,103
U.S. Government Securities	3,187,828	8,013,840	11,201,668
Common Stock	9,519,158	-	9,519,158
Mutual Funds	2,150,771	11,235,614	13,386,385
Receivables:			
Taxes	961,896	652,899	1,614,795
Accrued Interest	<u>36,105</u>	<u>43,243</u>	<u>79,348</u>
Total Assets	<u>21,522,707</u>	<u>21,030,477</u>	<u>42,553,184</u>
Liabilities:			
Accounts Payable	<u>10,000</u>	<u>5,000</u>	<u>15,000</u>
Total Liabilities	<u>10,000</u>	<u>5,000</u>	<u>15,000</u>
Net Position -			
Restricted for Pension Benefits	<u>\$ 21,512,707</u>	<u>\$ 21,025,477</u>	<u>\$ 42,538,184</u>

CITY OF COLLINSVILLE, ILLINOIS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Pension Trust Funds</u>		
	<u>Police Pension</u>	<u>Firefighters' Pension</u>	<u>Total</u>
Additions:			
Employer Contributions:			
Property Tax	\$ 892,043	\$ 608,846	\$ 1,500,889
Replacement Tax	123,539	113,758	237,297
Employee Contributions	319,767	228,906	548,673
Reimbursements	146,086	-	146,086
Investment Earnings:			
Investment Earnings	2,896,765	2,764,505	5,661,270
Less: Investment Expense	<u>(109,573)</u>	<u>(42,636)</u>	<u>(152,209)</u>
Net Investment Earnings	<u>2,787,192</u>	<u>2,721,869</u>	<u>5,509,061</u>
Total Additions	<u>4,268,627</u>	<u>3,673,379</u>	<u>7,942,006</u>
Deductions:			
Benefit Payments	1,293,001	1,291,895	2,584,896
Contractual Services	<u>21,650</u>	<u>13,084</u>	<u>34,734</u>
Total Deductions	<u>1,314,651</u>	<u>1,304,979</u>	<u>2,619,630</u>
Change in Net Position	2,953,976	2,368,400	5,322,376
Net Position, Beginning of Year	<u>18,558,731</u>	<u>18,657,077</u>	<u>37,215,808</u>
Net Position, End of Year	<u>\$ 21,512,707</u>	<u>\$ 21,025,477</u>	<u>\$ 42,538,184</u>

CITY OF COLLINSVILLE, ILLINOIS

ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS (CONTINUED)
DECEMBER 31, 2013

Levy Date - Calendar Year	2008		2009		2010		2011		2012	
	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County
Revenue Collection Date - Fiscal Year Ended	<u>12/31/2009</u>	<u>12/31/2009</u>	<u>12/31/2010</u>	<u>12/31/2010</u>	<u>12/31/2011</u>	<u>12/31/2011</u>	<u>12/31/2012</u>	<u>12/31/2012</u>	<u>12/31/2013</u>	<u>12/31/2013</u>
Assessed Valuation	<u>\$ 364,253,981</u>	<u>\$ 38,101,665</u>	<u>\$ 355,483,094</u>	<u>\$ 38,702,681</u>	<u>\$ 354,084,288</u>	<u>\$ 38,764,502</u>	<u>\$ 340,132,595</u>	<u>\$ 38,451,631</u>	<u>\$ 335,334,968</u>	<u>\$ 36,913,200</u>
Tax Rates (Per \$100 Equalized Assessed Valuation):										
General Government	\$ 0.3787	\$ 0.3826	\$ 0.3539	\$ 0.3544	\$ 0.2617	\$ 0.2627	\$ 0.3396	\$ 0.3401	\$ 0.2657	\$ 0.2618
Police Pension	0.1472	0.1470	0.1730	0.1797	0.2277	0.2368	0.2309	0.2404	0.2518	0.2586
Firefighters' Pension	<u>0.0878</u>	<u>0.0876</u>	<u>0.1031</u>	<u>0.1071</u>	<u>0.1418</u>	<u>0.1475</u>	<u>0.0847</u>	<u>0.0882</u>	<u>0.1501</u>	<u>0.1542</u>
Total Tax Rates	<u>\$ 0.6137</u>	<u>\$ 0.6172</u>	<u>\$ 0.6300</u>	<u>\$ 0.6412</u>	<u>\$ 0.6312</u>	<u>\$ 0.6470</u>	<u>\$ 0.6552</u>	<u>\$ 0.6687</u>	<u>\$ 0.6676</u>	<u>\$ 0.6746</u>
Tax Extensions:										
General Government	\$ 1,379,430	\$ 145,777	\$ 1,258,055	\$ 137,162	\$ 926,639	\$ 101,834	\$ 1,155,091	\$ 130,774	\$ 890,985	\$ 96,639
Police Pension	536,182	56,009	614,986	69,549	806,250	91,794	785,366	92,438	844,373	95,458
Firefighters' Pension	<u>319,815</u>	<u>33,377</u>	<u>366,503</u>	<u>41,451</u>	<u>502,091</u>	<u>57,178</u>	<u>288,092</u>	<u>33,914</u>	<u>503,338</u>	<u>56,920</u>
Total Tax Extensions	<u>\$ 2,235,427</u>	<u>\$ 235,163</u>	<u>\$ 2,239,544</u>	<u>\$ 248,162</u>	<u>\$ 2,234,980</u>	<u>\$ 250,806</u>	<u>\$ 2,228,549</u>	<u>\$ 257,126</u>	<u>\$ 2,238,696</u>	<u>\$ 249,017</u>
Total Tax Collections Through Fiscal Year End	<u>\$ 2,215,607</u>	<u>\$ 234,439</u>	<u>\$ 2,226,004</u>	<u>\$ 246,911</u>	<u>\$ 2,217,760</u>	<u>\$ 250,780</u>	<u>\$ 2,219,591</u>	<u>\$ 256,328</u>	<u>\$ 2,079,167</u>	<u>\$ 248,260</u>
Percent of Total Taxes Collected	<u>99.11%</u>	<u>99.69%</u>	<u>99.40%</u>	<u>99.50%</u>	<u>99.23%</u>	<u>99.99%</u>	<u>99.60%</u>	<u>99.69%</u>	<u>92.87%</u>	<u>99.70%</u>

CITY OF COLLINSVILLE, ILLINOIS

ASSESSED VALUATIONS, TAX RATES, EXTENSIONS AND COLLECTIONS
DECEMBER 31, 2013

Levy Date - Calendar Year	2003		2004		2005		2006		2007	
	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County
Revenue Collection Date - Fiscal Year Ended	12/31/2004	12/31/2004	12/31/2005	12/31/2005	12/31/2006	12/31/2006	12/31/2007	12/31/2007	12/31/2008	12/31/2008
Assessed Valuation	\$ 267,010,400	\$ 29,453,927	\$ 278,810,468	\$ 30,013,689	\$ 297,847,563	\$ 32,369,890	\$ 325,590,789	\$ 34,738,302	\$ 349,026,741	\$ 37,499,115
Tax Rates (Per \$100 Equalized Assessed Valuation):										
General Government	\$ 0.0782	\$ 0.0800	\$ 0.0800	\$ 0.0800	\$ 0.0792	\$ 0.0786	\$ 0.0775	\$ 0.0770	\$ 0.0819	\$ 0.0800
Fire Protection	0.0547	0.0563	0.0563	0.0563	0.0557	0.0553	0.0546	0.0542	0.0605	0.0563
Police Protection	0.0547	0.0563	0.0563	0.0563	0.0557	0.0553	0.0546	0.0542	0.0605	0.0563
Garbage	0.0675	0.0721	0.0486	0.0506	0.0550	0.0546	0.0517	0.0514	0.0300	0.0298
Public Library	0.1528	0.1567	-	-	-	-	-	-	-	-
Retirement	0.0072	0.0076	0.0162	0.0176	0.0305	0.0316	0.0257	0.0267	0.0391	0.0389
Police Pension	0.0983	0.1050	0.1146	0.1240	0.1093	0.1129	0.1079	0.1115	0.1251	0.1242
Firefighters' Pension	0.0976	0.1042	0.0973	0.1052	0.0871	0.0900	0.0819	0.0847	0.0671	0.0666
Tort Liability	0.1410	0.1506	0.1393	0.1506	0.1326	0.1370	0.1331	0.1375	0.1156	0.1147
Social Security	0.0640	0.0683	0.0616	0.0666	0.0596	0.0616	0.0587	0.0607	0.0522	0.0518
Audit	0.0078	0.0083	0.0075	0.0078	0.0070	0.0070	0.0065	0.0064	0.0053	0.0052
Unemployment	0.0036	0.0038	0.0049	0.0053	0.0075	0.0078	0.0073	0.0076	0.0063	0.0062
Total Tax Rates	\$ 0.8274	\$ 0.8692	\$ 0.6826	\$ 0.7203	\$ 0.6792	\$ 0.6917	\$ 0.6595	\$ 0.6719	\$ 0.6436	\$ 0.6300
Tax Extensions:										
General Government	\$ 208,802	\$ 23,563	\$ 223,048	\$ 24,011	\$ 235,895	\$ 25,443	\$ 252,333	\$ 26,749	\$ 285,854	\$ 30,000
Fire Protection	146,055	16,583	156,970	16,898	165,901	17,900	177,773	18,828	211,161	21,112
Police Protection	146,055	16,583	156,970	16,898	165,901	17,900	177,773	18,828	211,161	21,112
Garbage	180,232	21,236	135,502	15,187	163,816	17,674	168,330	17,856	104,708	11,175
Public Library	407,992	46,154	-	-	-	-	-	-	-	-
Retirement	19,225	2,238	45,167	5,282	90,844	10,229	83,677	9,275	136,469	15,187
Police Pension	262,471	30,927	319,517	37,217	325,547	36,546	351,312	38,733	436,632	48,449
Firefighters' Pension	260,602	30,691	271,283	31,574	259,425	29,133	266,659	29,423	234,197	25,987
Tort Liability	376,485	44,358	388,383	45,201	394,946	44,347	433,361	47,765	403,475	44,736
Social Security	170,887	20,117	171,747	19,989	177,517	19,940	191,122	21,086	182,192	20,212
Audit	20,827	2,445	20,911	2,341	20,849	2,266	21,163	2,223	18,498	1,950
Unemployment	9,611	1,119	13,662	1,591	22,339	2,525	23,768	2,640	21,989	2,437
Total Tax Extensions	\$ 2,209,244	\$ 256,014	\$ 1,903,160	\$ 216,189	\$ 2,022,980	\$ 223,903	\$ 2,147,271	\$ 233,406	\$ 2,246,336	\$ 242,357
Total Tax Collections Through Fiscal Year End	\$ 2,202,899	\$ 244,348	\$ 1,896,172	\$ 213,321	\$ 2,016,011	\$ 223,297	\$ 2,133,396	\$ 232,603	\$ 2,237,260	\$ 241,657
Percent of Total Taxes Collected	99.71%	95.44%	99.63%	98.67%	99.66%	99.73%	99.35%	99.66%	99.60%	99.71%



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT**

Honorable Mayor and Members
of the City Council
Collinsville, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the of the City of Collinsville, Illinois as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

233 East Center Drive
P.O. Box 416
Alton, Illinois 62002
(618) 465-7717 St. Louis (314) 355-2586
Fax (618)465-7710

One Westbury Drive
Suite 420
St. Charles, Missouri 63301-2567
(636) 723-7611 St. Louis (636) 947-1008
Fax (636) 947-4558

Other Matters

The management of the City of Collinsville, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the City of Collinsville, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the City of Collinsville, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C. J. Schuman & Co., L.L.C.

Certified Public Accountants

May 15, 2014



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members
of the City Council
Collinsville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Collinsville, Illinois as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City of Collinsville, Illinois' basic financial statements, and have issued our report thereon dated May 15, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Collinsville, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Collinsville, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Collinsville, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

233 East Center Drive
P.O. Box 416
Alton, Illinois 62002
(618) 465-7717 St. Louis (314) 355-2586
Fax (618)465-7710

One Westbury Drive
Suite 420
St. Charles, Missouri 63301-2567
(636) 723-7611 St. Louis (636) 947-1008
Fax (636) 947-4558

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Collinsville, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

C. J. Schlusser & Co., L.L.C.

Certified Public Accountants
Alton, IL

May 15, 2014



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

J. Terry Dooling
David M. Bartosiak
Cindy A. Tefteller
Kevin J. Tepen

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

To the Honorable Mayor and Members
of the City Council
City of Collinsville, Illinois

Report on Compliance for Each Major Federal Program

We have audited the City of Collinsville, Illinois' ("City") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City of Collinsville, Illinois' major federal programs for the year ended December 31, 2013. The City of Collinsville, Illinois' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

233 East Center Drive
P.O. Box 416
Alton, Illinois 62002
(618) 465-7717 St. Louis (314) 355-2586
Fax (618)465-7710

One Westbury Drive
Suite 420
St. Charles, Missouri 63301-2567
(636) 723-7611 St. Louis (636) 947-1008
Fax (636) 947-4558

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

C. J. Schuman & Co., L.L.C.

Certified Public Accountants
Alton, IL

May 15, 2014

CITY OF COLLINSVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2013

<u>Grantor and Program Title</u>	<u>Federal CFDA</u>	<u>Pass-through Project or Grant No.</u>	<u>Award Period</u>	<u>Grant Amount</u>	<u>Expenditures</u>
Department of Health and Human Services:					
Passed through Illinois Department of Human Services:					
Title XX Donated Fund Initiative	93.667	3FCSRJ00094	07/01/12 - 06/30/13	24,275	11,383
	93.667	FCSSJ00094	07/01/13 - 06/30/14	24,275	<u>12,952</u>
					<u>24,335</u>
Department of Justice:					
Byrne Formula Grant Program	16.738		10/01/12 - 09/30/13	467,598	<u>400,496</u>
Department of Transportation:					
Passed through Illinois Department of Transportation:					
Traffic Safety Program	20.609	3000OP13059	10/01/12 - 06/30/13	26,208	2,959
Traffic Safety Program	20.609	4000OP13509	07/01/13 - 09/30/13	15,661	15,661
Traffic Safety Program	20.609	4000OP140256	10/01/13 - 06/30/14	42,024	<u>6,076</u>
					<u>24,696</u>
Safe Routes	20.205	4000AL11292	07/01/13 - 06/30/14	70,975	<u>70,672</u>
 Total Federal Awards					<u>\$ 520,199</u>

See Notes to Schedule of Expenditures of Federal Awards

CITY OF COLLINSVILLE, ILLINOIS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
DECEMBER 31, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the City of Collinsville, Illinois. The City's reporting entity is defined in Note 1 to the City's financial statements. Federal awards that have been passed through to other government agencies are included on the schedule.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's financial statements.

Relationship to Basic Financial Statements

Federal awards received are reflected in the City's financial statements.

Noncash Assistance, Federal Insurance and Loans/Loan Guarantees

The City did not receive any noncash assistance, federal guaranteed loans or federal insurance for any of its programs for the year ended December 31, 2013.

Subrecipient Monitoring

The City had pass through revenue to subrecipients related to its federal funds during the year ended December 31, 2012. The amounts related to the MEGSI program, \$400,496, were remitted to the local Metropolitan Enforcement Unit.

CITY OF COLLINSVILLE, ILLINOIS

**SCHEDULE OF CURRENT YEAR FINDINGS AND QUESTIONED COSTS
DECEMBER 31, 2013**

Part 1 -- Summary of Auditor's Results

- a) An unqualified opinion was issued in the report on the financial statements.
- b) No significant deficiencies in internal control were disclosed by the audit of the financial statements of the City.
- c) The audit did not disclose any noncompliance which is material to the financial statements of the City.
- d) No significant deficiencies in internal control over major programs were disclosed by the audit of the financial statements of the City.
- e) An unqualified opinion was issued in the report on compliance for major programs.
- f) The audit did not disclose any audit findings that are required to be reported under Section .510(a).
- g) The City's major program is:
 Byrne Formula Grant Program – CFDA #16.738
- h) The dollar threshold to distinguish between Type A and Type B programs is \$300,000.
- i) The City qualifies as a low-risk auditee under Section .530.

Part 2 -- The City has no findings to the financial statements that are required to be reported in accordance with GAGAS.

Part 3 -- The City has no findings or questioned costs for Federal awards.

CITY OF COLLINSVILLE, ILLINOIS

**SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
DECEMBER 31, 2013**

NONE

CITY OF COLLINSVILLE, ILLINOIS

STATISTICAL SECTION
DECEMBER 31, 2013

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	100-103
Revenue Capacity These schedules contain information to help the reader assess the City's most significant revenue sources.	104-110
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	111-113
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	114-115
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	116-118

CITY OF COLLINSVILLE, ILLINOIS

**Net Position by Component
Last Ten Fiscal Years**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Governmental Activities:										
Invested in Capital Assets, Net of Related Debt	\$ 7,876,775	11,023,768	24,172,976	25,681,657	27,730,589	27,107,312	27,069,921	26,199,136	26,243,390	27,516,251
Restricted for:										
Debt Service	391,795	385,671	-	-	-	-	-	-	-	-
Economic Development	3,187,179	1,498,965	2,433,271	6,225,360	5,477,490	6,696,868	6,848,853	7,169,588	6,410,973	6,327,729
Other Purposes	752,729	846,450	815,885	402,674	435,331	293,292	500,174	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	2,198,586	2,611,027	1,935,056
Forfeitures and Seizures	-	-	-	-	-	-	-	435,282	398,322	229,088
Unrestricted	4,434,789	4,573,941	5,388,482	(23,192,169)	(24,088,885)	(27,064,010)	(25,031,123)	(24,787,168)	(23,726,270)	(22,616,932)
	<u>16,643,267</u>	<u>18,328,795</u>	<u>32,810,614</u>	<u>9,117,522</u>	<u>9,554,525</u>	<u>7,033,462</u>	<u>9,387,825</u>	<u>11,215,424</u>	<u>11,937,442</u>	<u>13,391,192</u>
Business-type Activities:										
Invested in Capital Assets, Net of Related Debt	19,580,041	20,072,702	21,490,919	20,928,363	22,656,637	23,766,488	23,207,196	22,981,311	21,305,022	20,771,958
Restricted for:										
Debt Service	627,730	-	-	-	-	-	-	-	-	-
Unrestricted	2,558,341	2,943,436	2,931,277	4,432,403	3,186,263	2,528,084	3,227,805	3,690,694	4,604,246	4,673,152
	<u>\$ 22,766,112</u>	<u>23,016,138</u>	<u>24,422,196</u>	<u>25,360,766</u>	<u>25,842,900</u>	<u>26,294,572</u>	<u>26,435,001</u>	<u>26,672,005</u>	<u>25,909,268</u>	<u>25,445,110</u>
Total Primary Government:										
Invested in Capital Assets, Net of Related Debt	27,456,816	31,096,470	45,663,895	46,610,020	50,387,226	50,873,800	50,277,117	49,180,447	47,548,412	48,288,209
Restricted for:										
Debt Service	1,019,525	385,671	-	-	-	-	-	-	-	-
Economic Development	3,187,179	1,498,965	2,433,271	6,225,360	5,477,490	6,696,868	6,848,853	7,169,588	6,410,973	6,327,729
Other Purposes	752,729	846,450	815,885	402,674	435,331	293,292	500,174	-	-	-
Special Revenue Funds	-	-	-	-	-	-	-	2,198,586	2,611,027	1,935,056
Forfeitures and Seizures	-	-	-	-	-	-	-	435,282	398,322	229,088
Unrestricted	6,993,130	7,517,377	8,319,759	(18,759,766)	(20,902,622)	(24,535,926)	(21,803,318)	(21,096,474)	(19,122,024)	(17,943,780)
	<u>39,409,379</u>	<u>41,344,933</u>	<u>57,232,810</u>	<u>34,478,288</u>	<u>35,397,425</u>	<u>33,328,034</u>	<u>35,822,826</u>	<u>37,887,429</u>	<u>37,846,710</u>	<u>38,836,302</u>

CITY OF COLLINSVILLE, ILLINOIS

**Changes in Net Position
Last Ten Fiscal Years
(Accrual basis of accounting)**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
EXPENSES										
Governmental Activities:										
General Government	\$ 1,659,517	1,721,188	1,753,162	3,157,710	3,702,069	3,691,084	3,270,285	3,409,165	2,740,990	3,891,863
Public Safety	6,909,889	7,945,928	7,964,007	8,686,394	10,620,814	10,568,120	10,802,030	12,995,924	13,240,053	13,164,090
Public Works	2,421,557	2,393,157	3,213,157	3,615,277	3,832,886	4,041,241	3,976,489	4,002,295	3,932,367	4,030,653
Health and Sanitation	1,198,901	1,252,739	1,333,310	1,310,481	1,354,057	1,426,460	1,353,435	1,416,012	1,491,279	1,511,678
Community and Economic Development	2,175,082	2,175,968	1,974,609	26,934,117	1,746,038	4,016,787	1,920,748	2,154,758	2,893,966	2,330,004
Community Services	455,202	1,511,882	1,527,626	705,723	986,923	768,055	990,128	813,871	864,479	1,535,746
Interest on Long-term Debt	107,016	93,172	79,693	580,512	1,636,717	1,761,889	1,684,646	1,725,701	1,661,700	1,595,102
Total Governmental Activities	<u>14,927,164</u>	<u>17,094,034</u>	<u>17,845,564</u>	<u>44,990,214</u>	<u>23,879,504</u>	<u>26,273,636</u>	<u>23,997,761</u>	<u>26,517,726</u>	<u>26,824,834</u>	<u>28,059,136</u>
Business-type Activities:										
Water and Sewer	4,966,596	5,076,258	5,868,517	6,215,946	6,144,374	6,326,386	6,340,186	6,719,339	7,747,964	7,709,187
Total Business-type Activities	<u>4,966,596</u>	<u>5,076,258</u>	<u>5,868,517</u>	<u>6,215,946</u>	<u>6,144,374</u>	<u>6,326,386</u>	<u>6,340,186</u>	<u>6,719,339</u>	<u>7,747,964</u>	<u>7,709,187</u>
Total Primary Government Expenses	<u>19,893,760</u>	<u>22,170,292</u>	<u>23,714,081</u>	<u>51,206,160</u>	<u>30,023,878</u>	<u>32,600,022</u>	<u>30,337,947</u>	<u>33,237,065</u>	<u>34,572,798</u>	<u>35,768,323</u>
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services:										
General Government	340,055	346,337	706,549	278,929	327,918	261,689	306,831	447,566	479,558	427,645
Public Safety	895,689	1,037,823	1,003,935	1,182,173	1,139,367	1,156,229	1,442,359	1,242,999	1,109,036	1,449,261
Public Works	26,936	45,926	644,145	58,374	89,491	54,807	31,416	24,752	809	4,277
Health and Sanitation	877,067	1,022,320	1,080,129	1,178,636	1,249,091	1,241,273	1,330,220	1,393,246	1,445,574	1,487,683
Community and Economic Development	999,020	1,015,837	945,338	1,562,567	1,527,838	1,606,535	1,534,235	1,591,500	1,795,984	1,694,572
Community Services	2,748	3,459	-	-	-	-	-	-	-	4,099
Operating grants and contributions	299,474	349,805	431,147	535,948	322,275	392,021	344,336	319,760	285,237	406,118
Capital grants and contributions	813,449	801,437	949,704	514,325	50,000	322,196	1,387,511	559,162	546,922	62,320
Total Governmental Activities	<u>4,254,438</u>	<u>4,622,944</u>	<u>5,760,947</u>	<u>5,310,952</u>	<u>4,705,980</u>	<u>5,034,750</u>	<u>6,376,908</u>	<u>5,578,985</u>	<u>5,663,120</u>	<u>5,535,975</u>
Business-type Activities:										
Water and Sewer	5,246,093	5,546,280	6,660,602	6,409,564	6,468,698	6,973,798	7,027,785	7,515,589	7,802,609	7,866,508
Capital grants and contributions	-	-	-	50,000	-	-	-	50,000	56,590	-
Total Business-type Activities	<u>5,246,093</u>	<u>5,546,280</u>	<u>6,660,602</u>	<u>6,459,564</u>	<u>6,468,698</u>	<u>6,973,798</u>	<u>7,027,785</u>	<u>7,565,589</u>	<u>7,859,199</u>	<u>7,866,508</u>
Total program revenues	<u>9,500,531</u>	<u>10,169,224</u>	<u>12,421,549</u>	<u>11,770,516</u>	<u>11,174,678</u>	<u>12,008,548</u>	<u>13,404,693</u>	<u>13,144,574</u>	<u>13,522,319</u>	<u>13,402,483</u>
Net Revenues (Expenses)	(10,393,229)	(12,001,068)	(11,292,532)	(39,435,644)	(18,849,200)	(20,591,474)	(16,933,254)	(20,092,491)	(21,050,479)	(22,365,840)
General Revenues										
Property Tax, Levied for General Purposes	2,945,981	3,258,191	3,537,858	3,871,516	4,302,272	4,232,317	4,245,218	5,033,701	5,652,052	5,262,251
Sales and Use Tax	5,100,145	5,212,653	5,291,641	5,948,214	9,366,452	9,372,130	5,995,069	6,701,081	6,960,734	7,114,464
Home Rule Sales Tax	-	-	-	-	-	-	3,754,669	4,276,149	4,045,647	3,806,590
Replacement Tax	29,554	79,034	98,288	127,221	101,260	48,664	64,971	260,211	266,540	295,965
State Income Tax	1,581,396	1,865,028	2,068,898	2,254,175	2,387,557	2,052,414	1,974,281	1,972,782	2,303,131	2,466,620
Motor Fuel Tax	720,021	735,202	741,750	721,310	677,328	660,266	654,745	636,920	648,047	625,859
Telecommunications Tax	1,158,028	1,101,544	1,046,316	1,091,011	1,088,734	1,064,333	1,083,623	1,155,235	1,231,171	918,488
Utility Tax	650,621	822,865	733,088	742,387	393,417	363,431	377,363	371,807	331,315	364,452
Franchise Fees	288,562	269,377	280,356	282,467	282,896	340,362	331,463	358,249	391,735	390,144
Other	114,540	156,826	160,782	166,207	429,468	199,162	387,477	347,815	259,090	337,931
Grants and Contributions not Restricted	24,691	1,759	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	162,235	330,163	1,276,388	1,425,681	686,182	123,458	58,215	25,152	18,402	10,985
Loss on Sale of Assets	-	-	-	-	-	-	-	-	-	(108,145)
Miscellaneous	106,549	103,980	40,008	50,933	52,771	65,546	500,952	87,569	57,931	35,320
Transfers	(43,699)	-	-	-	-	-	-	-	-	-
	<u>12,838,624</u>	<u>13,936,622</u>	<u>15,275,373</u>	<u>16,681,122</u>	<u>19,768,337</u>	<u>18,522,083</u>	<u>19,428,046</u>	<u>21,226,671</u>	<u>22,165,795</u>	<u>21,520,924</u>
Changes in Net Assets										
Governmental activities	2,165,898	1,465,532	3,190,756	(22,998,140)	594,813	(2,716,803)	1,807,193	287,930	1,004,081	(1,002,237)
Business-type activities	279,497	470,022	792,085	243,618	324,324	647,412	687,599	846,250	111,235	157,321
Total primary government	<u>\$ 2,445,395</u>	<u>1,935,554</u>	<u>3,982,841</u>	<u>(22,754,522)</u>	<u>919,137</u>	<u>(2,069,391)</u>	<u>2,494,792</u>	<u>1,134,180</u>	<u>1,115,316</u>	<u>(844,916)</u>

CITY OF COLLINSVILLE, ILLINOIS

**Fund Balances of Governmental Funds
Last Ten Fiscal Years**

(Modified Accrual basis of accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Fund:										
Reserved For:										
Inventory	\$ 83,440	87,384	96,010	125,941	145,819	143,249	140,580	-	-	-
Forfeited Funds	143,809	166,865	173,669	271,899	284,678	145,209	354,760	-	-	-
Fire Equipment	-	66,224	51,682	4,834	4,834	4,834	4,834	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Unreserved	3,610,413	3,248,364	3,641,307	3,445,301	3,340,485	2,548,980	3,725,822	-	-	-
Nonspendable	-	-	-	-	-	-	-	81,235	60,694	108,222
Restricted	-	-	-	-	-	-	-	435,282	291,947	217,313
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	3,646,001	4,549,074	5,188,655
Total General Fund	<u>3,837,662</u>	<u>3,568,837</u>	<u>3,962,668</u>	<u>3,847,975</u>	<u>3,775,816</u>	<u>2,842,272</u>	<u>4,225,996</u>	<u>4,162,518</u>	<u>4,901,715</u>	<u>5,514,190</u>
All Other Governmental Funds:										
Reserved For:										
Debt Service	393,488	387,264	-	-	-	-	-	-	-	-
Employees' Retirement Benefit	21,914	14,700	22,091	-	-	-	-	-	-	-
Other	503,566	511,277	472,433	-	-	-	-	-	-	-
Economic Development	-	-	-	6,225,360	5,477,490	4,995,292	6,848,853	-	-	-
Unreserved, Reported In:										
Special Revenue Funds	4,674,416	3,194,228	4,511,993	1,649,436	1,360,737	3,213,077	1,950,972	-	-	-
Debt Service Funds	-	-	-	(214)	(72,625)	3,027	5,982	-	-	-
Capital Projects Funds	(42,240)	255,839	285,615	656,642	548,608	32,906	285,598	-	-	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	9,368,174	9,053,530	8,274,560
Committed	-	-	-	-	-	-	-	239,174	844,992	1,368,820
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(16)	-	-
Total All Other Governmental Funds	<u>\$ 5,551,144</u>	<u>4,363,308</u>	<u>5,292,132</u>	<u>8,531,224</u>	<u>7,314,210</u>	<u>8,244,302</u>	<u>9,091,405</u>	<u>9,607,332</u>	<u>9,898,522</u>	<u>9,643,380</u>

The City implemented GASB 54 in 2011.

CITY OF COLLINSVILLE, ILLINOIS

**Changes in Fund Balances of Governmental Fund:
Last Ten Fiscal Years
(Modified accrual basis of accounting)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
REVENUES										
Property Tax	\$ 2,945,981	3,258,191	3,537,858	3,871,516	4,302,272	4,232,317	4,245,218	5,033,701	5,652,052	5,262,251
Intergovernmental:										
Sales and Use Tax	5,596,686	5,846,639	5,875,055	6,538,905	9,980,820	9,965,497	5,995,069	6,493,564	7,295,602	7,123,819
Home Rule Sales Tax	-	-	-	-	-	-	3,754,669	3,914,284	4,034,181	3,842,727
Replacement Tax	29,554	79,034	98,288	127,221	101,260	48,664	64,971	260,211	266,540	295,965
State Income Tax	1,581,396	1,865,028	2,068,898	2,254,175	2,387,557	1,625,006	2,076,192	1,807,743	2,455,479	2,569,793
Motor Fuel Tax	720,021	735,202	741,750	721,310	677,328	660,266	654,745	636,920	648,047	625,859
Telecommunications Tax	1,158,028	1,101,544	1,046,316	1,091,011	1,088,734	1,064,333	1,083,623	1,071,751	1,208,073	957,263
Grants	399,474	267,416	1,083,501	983,235	294,123	714,217	880,199	878,922	832,159	468,438
Other	114,540	156,826	160,782	166,207	429,468	199,162	387,477	308,622	259,090	337,931
Other Local Taxes	1,654,663	1,846,616	1,748,995	2,051,613	1,706,896	1,638,521	1,645,118	1,735,290	1,753,103	1,789,280
Drug Forfeiture Revenue	152,663	227,190	171,719	253,703	105,949	88,999	310,608	210,241	105,983	36,418
Licenses, Fees and Permits	572,461	553,867	843,304	510,380	566,141	548,694	577,085	645,872	678,019	574,861
Charges for Services	1,487,123	1,704,074	1,732,496	1,817,092	2,037,103	2,178,897	2,282,887	2,361,175	2,322,508	2,632,073
Fines	166,082	168,391	179,613	180,370	158,028	152,944	102,609	114,703	177,098	135,211
Investment Earnings	119,357	250,159	362,415	430,729	193,230	19,198	17,442	11,137	13,056	8,742
Gifts and Donations	524,691	74,451	115,545	67,038	78,152	46,692	81,406	43,314	88,572	227,103
Miscellaneous Revenues/Reimbursements	367,704	982,831	939,226	523,308	488,672	435,125	733,773	446,286	486,659	954,010
Total Revenues	<u>17,590,424</u>	<u>19,117,459</u>	<u>20,705,761</u>	<u>21,587,813</u>	<u>24,595,733</u>	<u>23,618,532</u>	<u>24,893,091</u>	<u>25,973,736</u>	<u>28,276,221</u>	<u>27,841,744</u>
EXPENDITURES										
Current:										
General Government	2,136,175	2,326,619	2,290,003	3,692,063	4,208,526	4,125,095	3,146,436	3,848,230	3,667,442	3,599,559
Public Safety	6,324,141	7,238,406	7,440,201	8,122,335	9,360,084	9,889,604	10,080,269	12,171,164	12,401,624	12,480,892
Public Works	2,069,571	2,001,399	1,873,046	2,201,060	2,323,259	2,417,675	2,434,501	2,330,203	2,234,694	2,328,299
Health and Sanitation	1,198,901	1,252,739	1,333,310	1,310,481	1,354,057	1,426,460	1,353,435	1,416,012	1,491,279	1,511,678
Community and Economic Development	2,166,403	2,169,530	1,968,403	26,926,129	1,710,996	4,009,931	1,918,369	2,093,428	2,805,275	2,334,866
Community Services	453,231	1,510,631	1,526,744	704,866	986,164	767,672	976,442	787,703	849,207	1,524,003
Debt service:										
Principal	324,558	340,442	335,000	355,000	420,000	646,209	372,746	653,223	541,859	590,954
Interest and Fees	112,495	93,272	79,801	1,082,589	1,695,177	1,727,867	1,650,023	1,687,518	1,662,710	1,596,208
Capital outlay	1,864,602	3,945,026	2,845,224	3,163,822	4,261,865	1,608,901	2,073,268	1,097,722	2,190,612	2,241,830
Total Expenditures	<u>16,650,077</u>	<u>20,878,064</u>	<u>19,691,732</u>	<u>47,558,345</u>	<u>26,320,128</u>	<u>26,619,414</u>	<u>24,005,489</u>	<u>26,085,203</u>	<u>27,844,702</u>	<u>28,208,289</u>
Excess (deficiency) of revenues over (under) expenditures	<u>940,347</u>	<u>(1,760,605)</u>	<u>1,014,029</u>	<u>(25,970,532)</u>	<u>(1,724,395)</u>	<u>(3,000,882)</u>	<u>887,602</u>	<u>(111,467)</u>	<u>431,519</u>	<u>(366,545)</u>
OTHER FINANCING SOURCES (USES)										
Proceeds from Debt	-	-	-	28,765,000	80,202	2,700,000	636,598	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	121,353	-	-	-
Operating Transfers In	1,050,890	1,132,269	1,616,201	412,091	390,000	689,960	735,000	808,547	804,279	801,539
Operating Transfers Out	(794,589)	(832,269)	(1,316,201)	(112,091)	(54,858)	(389,960)	(147,057)	(185,286)	(184,870)	(177,817)
Proceeds of Lease	-	-	-	-	-	-	-	-	-	-
Proceeds of Refunding Bonds	-	-	-	-	-	-	-	-	-	52,628
Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>256,301</u>	<u>300,000</u>	<u>300,000</u>	<u>29,065,000</u>	<u>415,344</u>	<u>3,000,000</u>	<u>1,345,894</u>	<u>623,261</u>	<u>619,409</u>	<u>676,350</u>
Net change in fund balances	<u>\$ 1,196,648</u>	<u>(1,460,605)</u>	<u>1,314,029</u>	<u>3,094,468</u>	<u>(1,309,051)</u>	<u>(882)</u>	<u>2,233,496</u>	<u>511,794</u>	<u>1,050,928</u>	<u>309,805</u>
Debt Service as a Percentage of Noncapital Expenditures	3.0%	2.6%	2.5%	3.2%	9.6%	9.5%	9.2%	9.4%	8.6%	8.4%

CITY OF COLLINSVILLE, ILLINOIS

**Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)**

	<u>Sales</u> <u>Tax</u>	<u>Property</u> <u>Tax</u>	<u>Other</u>	<u>Total</u>
2013	\$ 10,966,546	\$ 5,262,251	\$ 11,612,947	\$ 27,841,744
2012	11,329,783	5,652,052	11,294,386	28,276,221
2011	10,407,848	5,033,701	10,532,187	25,973,736
2010	9,749,738	4,245,218	10,898,135	24,893,091
2009	9,965,497	4,232,317	9,420,718	23,618,532
2008	9,980,820	4,302,272	10,312,641	24,595,733
2007	6,538,905	3,871,516	11,177,392	21,587,813
2006	5,875,055	3,537,858	11,292,848	20,705,761
2005	5,846,639	3,258,191	10,012,629	19,117,459
2004	5,596,686	2,945,981	9,047,757	17,590,424

CITY OF COLLINSVILLE, ILLINOIS

**Sales Tax Rates, Direct and Overlapping
Last Ten Fiscal Years**

Madison County

<u>For The Years Ended December 31</u>	<u>City Direct Rate</u>	<u>Metro East Transportation District</u>	<u>Metro East Park and Rec District</u>	<u>County Flood Prevention</u>	<u>State of Illinois</u>	<u>Direct and Overlapping</u>
2013	1.250%	0.250%	0.100%	0.250%	6.250%	8.100%
2012	1.250%	0.250%	0.100%	0.250%	6.250%	8.100%
2011	1.250%	0.250%	0.100%	0.250%	6.250%	8.100%
2010	1.250%	0.250%	0.100%	0.250%	6.250%	8.100%
2009	1.250%	0.250%	0.100%	0.250%	6.250%	8.100%
2008	1.250%	0.250%	0.100%	0.000%	6.250%	7.850%
2007	0.000%	0.250%	0.100%	0.000%	6.250%	6.600%
2006	0.000%	0.250%	0.100%	0.000%	6.250%	6.600%
2005	0.000%	0.250%	0.100%	0.000%	6.250%	6.600%
2004	0.000%	0.250%	0.100%	0.000%	6.250%	6.600%

St. Clair County

<u>For The Years Ended December 31</u>	<u>City Direct Rate</u>	<u>Metro East Transportation District</u>	<u>Metro East Park and Rec District</u>	<u>County Flood Prevention</u>	<u>State of Illinois</u>	<u>Direct and Overlapping</u>
2013	1.250%	0.750%	0.100%	0.250%	6.250%	8.600%
2012	1.250%	0.750%	0.100%	0.250%	6.250%	8.600%
2011	1.250%	0.750%	0.100%	0.250%	6.250%	8.600%
2010	1.250%	0.750%	0.100%	0.250%	6.250%	8.600%
2009	1.250%	0.750%	0.100%	0.250%	6.250%	8.600%
2008	1.250%	0.750%	0.100%	0.000%	6.250%	8.350%
2007	0.000%	0.750%	0.100%	0.000%	6.250%	7.100%
2006	0.000%	0.750%	0.100%	0.000%	6.250%	7.100%
2005	0.000%	0.750%	0.100%	0.000%	6.250%	7.100%
2004	0.000%	0.750%	0.100%	0.000%	6.250%	7.100%

In 2008, the City levied a home rule sales tax of one and one-quarter percent (1.25%).

Additionally, the City receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

CITY OF COLLINSVILLE, ILLINOIS

Sales Tax Generated by Industry

<u>Industry</u>	2009		2010		2011		2012		2013	
	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>
General Merchandise	\$ 1,093,399	25.01%	1,101,934	24.17%	892,949	18.83%	1,088,478	21.50%	1,021,650	20.41%
Food	576,093	13.18%	584,648	12.82%	612,036	12.91%	623,345	12.31%	669,191	13.37%
Drinking and Eating Places	544,617	12.46%	562,628	12.34%	573,325	12.09%	590,520	11.66%	580,094	11.59%
Apparel	21,005	0.48%	21,186	0.46%	251,482	5.30%	19,187	0.38%	16,518	0.33%
Furniture, Household & Radio	77,487	1.77%	107,596	2.36%	106,519	2.25%	112,561	2.22%	113,971	2.28%
Lumber, Building, Hardware	230,404	5.27%	231,787	5.08%	251,056	5.30%	284,382	5.62%	236,736	4.73%
Automotive & Filling Stations	1,006,555	23.03%	1,031,318	22.62%	1,100,139	23.20%	1,221,447	24.13%	1,408,691	28.14%
Drugs & Miscellaneous Retail	451,586	10.33%	535,489	11.74%	550,747	11.62%	536,972	10.61%	546,544	10.92%
Agriculture & All Others	330,585	7.56%	355,206	7.79%	377,702	7.97%	556,927	11.00%	380,192	7.59%
Manufacturers	39,350	0.90%	27,656	0.61%	25,028	0.53%	29,044	0.57%	32,374	0.65%
	<u>4,371,080</u>	100.00%	<u>4,559,450</u>	100.00%	<u>4,740,983</u>	100.00%	<u>5,062,862</u>	100.00%	<u>5,005,960</u>	100.00%

<u>Industry</u>	2004		2005		2006		2007		2008	
	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>	<u>Taxable Sales</u>	<u>Percentage of Total</u>
General Merchandise	683,041	16.19%	676,894	16.18%	655,088	15.47%	889,741	18.79%	1,076,483	23.02%
Food	703,607	16.68%	687,191	16.42%	666,359	15.73%	617,645	13.05%	590,991	12.64%
Drinking and Eating Places	479,633	11.37%	489,342	11.69%	502,834	11.87%	522,749	11.04%	531,274	11.36%
Apparel	26,218	0.62%	27,418	0.66%	26,021	0.61%	25,489	0.54%	22,757	0.49%
Furniture, Household & Radio	74,283	1.76%	69,968	1.67%	64,426	1.52%	69,386	1.47%	70,529	1.51%
Lumber, Building, Hardware	57,211	1.36%	67,476	1.61%	67,563	1.60%	287,725	6.08%	276,066	5.90%
Automotive & Filling Stations	1,487,403	35.25%	1,481,864	35.42%	1,528,973	36.10%	1,556,003	32.86%	1,303,776	27.88%
Drugs & Miscellaneous Retail	370,783	8.79%	346,917	8.29%	381,030	9.00%	423,188	8.94%	432,455	9.25%
Agriculture & All Others	289,409	6.86%	285,004	6.81%	286,072	6.75%	288,451	6.09%	322,661	6.90%
Manufacturers	47,450	1.12%	52,143	1.25%	56,707	1.34%	54,284	1.15%	49,327	1.05%
	<u>4,219,038</u>	100.00%	<u>4,184,219</u>	100.00%	<u>4,235,073</u>	100.00%	<u>4,734,660</u>	100.00%	<u>4,676,318</u>	100.00%

Source: Taxable sales by Standard Industry Code reported by the State of Illinois Department of Revenue.

State law prohibits the disclosure of specific taxpayer information. Some categories in St. Clair County have less than four taxpayers, so no data is shown to protect the

CITY OF COLLINSVILLE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Other Property	Total Taxable Assessed Value in Madison County	Total Direct Tax Rate	Estimated Actual Value	Annual % Change	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property
2012	\$ 262,390,316	1,207,690	94,587,265	11,022,740	189,727	18,060	369,415,798	0.6676%	1,108,358,230	-5.38%	33%
2011	265,961,142	1,261,950	97,452,635	11,090,460	192,103	9,910	375,968,200	0.6552%	1,128,017,402	-4.05%	33%
2010	278,180,858	1,228,180	99,683,395	11,180,000	150,355	4,240	390,427,028	0.6312%	1,171,398,224	-0.36%	33%
2009	278,226,838	1,149,220	101,586,369	10,760,460	122,637	4,240	391,849,764	0.6300%	1,175,666,859	7.58%	33%
2008	275,257,999	900,820	82,050,752	5,933,360	106,810	4,240	364,253,981	0.6137%	1,092,871,230	4.36%	33%
2007	264,613,891	838,070	78,524,867	4,966,010	79,663	4,240	349,026,741	0.6436%	1,047,184,941	7.20%	33%
2006	247,216,860	129,440	73,722,110	4,455,630	66,499	250	325,590,789	0.6595%	976,870,054	9.31%	33%
2005	227,864,710	164,100	65,611,170	4,148,340	58,993	250	297,847,563	0.6792%	893,632,052	6.83%	33%
2004	213,214,900	178,590	61,744,080	3,617,170	55,478	250	278,810,468	0.6826%	836,515,056	4.42%	33%
2003	205,058,710	304,130	58,057,100	3,517,280	72,930	250	267,010,400	0.8274%	801,111,311	7.58%	33%

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Other Property	Total Taxable Assessed Value in St. Clair County	Total Direct Tax Rate	Estimated Actual Value	Annual % Change	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property
2012	\$ 33,347,145	1,102,287	2,080,929	382,839	-	-	36,913,200	0.6746%	110,750,675	-4.78%	33%
2011	34,591,703	1,155,031	2,307,802	397,095	-	-	38,451,631	0.6687%	115,366,430	-0.65%	33%
2010	34,798,367	1,166,541	2,398,041	401,553	-	-	38,764,502	0.6470%	116,305,137	0.16%	33%
2009	34,695,002	1,161,389	2,444,737	401,553	-	-	38,702,681	0.6412%	116,119,655	1.58%	33%
2008	33,920,008	1,155,780	2,642,314	383,563	-	-	38,101,665	0.6172%	114,316,427	1.61%	33%
2007	33,263,282	1,178,774	2,684,559	372,500	-	-	37,499,115	0.6463%	112,508,596	7.95%	33%
2006	31,646,717	943,182	2,148,403	-	-	-	34,738,302	0.6719%	104,225,329	7.32%	33%
2005	29,480,561	868,120	2,021,209	-	-	-	32,369,890	0.6917%	97,119,382	7.85%	33%
2004	27,327,849	778,563	1,907,277	-	-	-	30,013,689	0.7203%	90,050,072	1.90%	33%
2003	26,899,921	773,801	1,780,205	-	-	-	29,453,927	0.8692%	88,370,618	6.89%	33%

CITY OF COLLINSVILLE, ILLINOIS

**Property Tax Rates, Direct and Overlapping
Last Ten Fiscal Years
(cents per hundred dollars)**

For The Years Ended December 31	Madison County										
	City of Collinsville			Madison County	Collinsville Road & Bridge	Collinsville C.U. School District No. 10	Collinsville Township	Southwestern IL College No. 522	Mississippi Valley Library	Collinsville Area Recreation	Total
	General	Fire Pension	Police Pension								
2012	0.2657%	0.1501%	0.2518%	0.6974%	0.3577%	4.3042%	0.2170%	0.3919%	0.2059%	0.4498%	7.2915%
2011	0.3396%	0.0847%	0.2309%	0.6864%	0.3502%	4.2533%	0.2080%	0.3743%	0.2053%	0.4511%	7.1838%
2010	0.2617%	0.1418%	0.2277%	0.7145%	0.3408%	4.2356%	0.2034%	0.3638%	0.2025%	0.5922%	7.2840%
2009	0.3539%	0.1031%	0.1730%	0.6781%	0.3352%	4.2472%	0.2025%	0.3552%	0.2006%	0.6122%	7.2610%
2008	0.3787%	0.0878%	0.1472%	0.6534%	0.3263%	4.2532%	0.1920%	0.3497%	0.2004%	0.5303%	7.1190%
2007	0.4514%	0.0671%	0.1251%	0.6518%	0.3270%	4.3018%	0.1931%	0.3734%	0.2374%	0.5549%	7.2830%
2006	0.4697%	0.0819%	0.1079%	0.6758%	0.3321%	4.3059%	0.1993%	0.3614%	0.2569%	0.5498%	7.3407%
2005	0.4828%	0.0871%	0.1093%	0.7050%	0.3402%	4.3603%	0.2090%	0.3503%	0.2518%	0.4224%	7.3182%
2004	0.4707%	0.0973%	0.1146%	0.7372%	0.3453%	4.3880%	0.1302%	0.3429%	0.0000%	0.4045%	7.0307%
2003	0.6315%	0.0976%	0.0983%	0.7360%	0.3477%	4.3868%	0.1320%	0.3386%	0.0000%	0.3947%	7.1632%

For The Years Ended December 31	St. Clair County										
	City of Collinsville			St. Clair County	Caseyville Road	Collinsville C.U. School District No. 10	Caseyville Township	Southwestern IL College No. 522	Mississippi Valley Library	Collinsville Area Recreation	Total
	General	Fire Pension	Police Pension								
2012	0.2618%	0.1542%	0.2586%	0.9123%	0.1041%	4.3310%	0.1130%	0.3942%	0.2070%	0.4579%	7.1941%
2011	0.3401%	0.0882%	0.2404%	0.9132%	0.1019%	4.2684%	0.1110%	0.3786%	0.2065%	0.4624%	7.1107%
2010	0.2627%	0.1475%	0.2368%	0.9158%	0.1023%	4.2613%	0.1122%	0.3689%	0.2039%	0.6065%	7.2179%
2009	0.3544%	0.1071%	0.1797%	0.9168%	0.1017%	4.2674%	0.1065%	0.3608%	0.2019%	0.5996%	7.1959%
2008	0.3826%	0.0876%	0.1470%	0.9161%	0.1033%	4.2511%	0.1031%	0.3574%	0.2038%	0.5328%	7.0848%
2007	0.4478%	0.0693%	0.1292%	0.9120%	0.1096%	4.3319%	0.1102%	0.3689%	0.2402%	0.7523%	7.4714%
2006	0.4757%	0.0847%	0.1115%	1.0090%	0.1217%	4.3329%	0.1187%	0.3589%	0.2543%	0.4408%	7.3082%
2005	0.4888%	0.0900%	0.1129%	0.9715%	0.1370%	4.3884%	0.1271%	0.3483%	0.2514%	0.4299%	7.3453%
2004	0.4911%	0.1052%	0.1240%	0.9909%	0.1515%	4.4290%	0.1346%	0.3474%	0.2542%	0.4129%	7.4408%
2003	0.6600%	0.1042%	0.1050%	1.0120%	0.1492%	4.3867%	0.1378%	0.3408%	0.0000%	0.3942%	7.2899%

The direct General levy includes the library in 2003, which is now a separate taxing district.

CITY OF COLLINSVILLE, ILLINOIS

**Property Tax Levies and Collections
Last Ten Fiscal Years**

Tax Levy Year	Tax Levy as Abated	Current Taxes Collected			Collections Through 2013	
		Fiscal Year Collected	Amount	Percent of Levy Collected	Amount	Percent of Levy Collected
2012	\$ 2,487,713	2013	\$ 2,327,427	93.557%	\$ 2,327,427	93.557%
2011	2,485,675	2012	2,475,919	99.608%	2,475,919	99.608%
2010	2,485,786	2011	2,468,540	99.306%	2,468,540	99.306%
2009	2,487,706	2010	2,472,915	99.405%	2,472,915	99.405%
2008	2,470,590	2009	2,450,046	99.168%	2,450,046	99.168%
2007	2,488,693	2008	2,478,917	99.607%	2,478,917	99.607%
2006	2,380,677	2007	2,365,999	99.383%	2,365,999	99.383%
2005	2,246,883	2006	2,239,308	99.663%	2,239,308	99.663%
2004	2,119,349	2005	2,109,493	99.535%	2,109,493	99.535%
2003	2,465,258	2004	2,447,247	99.269%	2,447,247	99.269%

CITY OF COLLINSVILLE, ILLINOIS

**Ten Principal Taxpayers of Property Tax
Current Year and Nine Years Prior**

Taxpayer Name	2004		2013	
	EAV	Rank	EAV	Rank
Wal-Mart			\$ 4,558,670	1
Coholt LLC			3,501,620	2
Osborn & Osborn LLC			2,902,600	3
Parkside Commons LLC			2,648,810	4
Cedar Ridge Eagle Creek LLC			2,508,190	5
Felfam Lakeside Plaza LLC			2,448,450	6
Retko Group LLC			2,441,920	7
Sandridge Mannors LLC			2,107,800	8
HSBC Bank USA			2,027,960	9
Home Depot USA			1,855,150	10
LaSalle National Bank	2,699,930	1		
Osborn, Mary E.	2,479,760	2		
Collinsville Property LLC	2,274,840	3		
Desco Investment Co.	2,149,080	4		
Osborn, Kim D.	1,756,350	5		
Equity Investment Co.	1,694,750	6		
Hendricks Commercial	1,434,870	7		
Druco Inc.	1,383,130	8		
Lerch, Forrest	1,368,040	9		
Osborn, Donald P.	1,347,340	10		
Total	<u>18,588,090</u>		<u>27,001,170</u>	

Source: Madison County Clerk's Office

CITY OF COLLINSVILLE, ILLINOIS

**Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income¹	Total Debt Per Capita¹	GO Debt Per Capita¹
	General Obligation Bonds	Revenue Bonds	Capital Leases	General Obligation Bonds	IEPA Loan	Capital Leases				
2013	\$ 9,570,000	20,250,000	264,437	16,547,394	-	24,721	46,656,552	81429%	1,810	1,024
2012	10,080,000	20,250,000	292,763	17,064,114	-	29,157	47,716,034	80137%	1,854	1,067
2011	10,545,000	20,250,000	369,622	16,995,000	-	33,867	48,193,489	83329%	1,871	1,085
2010	10,950,000	20,250,000	617,845	17,795,000	-	37,949	49,650,794	86773%	1,934	1,145
2009	11,290,000	20,250,000	13,993	18,560,000	105,717	89,448	50,309,158	89631%	1,938	1,158
2008	9,170,000	20,250,000	80,202	19,295,000	208,804	-	49,004,006	87306%	1,888	1,108
2007	9,590,000	20,250,000	-	20,000,000	309,327	-	50,149,327	87169%	1,937	1,155
2006	1,430,000	-	-	20,350,000	407,349	-	22,187,349	40373%	866	866
2005	1,765,000	-	-	695,000	502,933	-	2,962,933	5391%	116	116
2004	2,080,000	-	-	1,315,000	596,139	-	3,991,139	7262%	157	157

¹See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF COLLINSVILLE, ILLINOIS

**Computation of Direct and Overlapping Debt
December 31, 2013**

	<u>General Obligation Debt</u>	<u>Percent* Applicable to Collinsville</u>	<u>Amount Applicable to Collinsville¹</u>
Direct:			
City of Collinsville ²	\$ 29,820,000	100.00 %	\$ 29,820,000
Overlapping:			
Madison County	655,000	6.95	45,517
St. Clair County	78,936,412	1.04	821,917
Unit 10 School District (Collinsville)	22,165,719	51.25	11,360,076
Unit 9 School District (Granite City)	23,627,730	0.04	9,438
Southwestern Illinois Community College	23,690,000	7.05	1,668,964
Collinsville Area Recreation District	24,032,600	62.54	15,029,176
Mississippi Valley Library	-	81.23	-
Caseyville Township	-	5.13	-
Collinsville Township	-	52.43	-
Canteen Township	-	0.04	-
Nameoki Township	-	1.53	-
Metro East Sanitary	-	3.47	-
East Side Health	-	0.01	-
State Park Fire	-	13.85	-
Total Overlapping Debt	<u>173,107,461</u>		<u>28,935,089</u>
Total Direct and Overlapping Debt	<u><u>\$ 202,927,461</u></u>		<u><u>\$ 58,755,089</u></u>

¹Only portions of the overlapping districts are located within the City boundaries. The applicable amounts refer to that portion of the district that is contained within the City boundaries. Therefore, the applicable amounts refer to portions of the City's taxpayers.

²Includes revenue bonds.

*Based on the percent of total assessed value of a jurisdiction comprising the City's assessed property

Source: The above-named jurisdictions.

CITY OF COLLINSVILLE, ILLINOIS

**Pledged Revenue Coverage
Last Seven Fiscal Years**

Local Government Program Revenue Bonds	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Limited Incremental Sales Tax Revenue	\$ 345,087	1,087,915	1,155,734	1,160,577	1,147,658	1,144,275	1,110,752
Debt service	-	1,144,164	1,053,450	1,053,450	1,053,450	1,053,450	1,053,450
Ratio	-	0.95	1.10	1.10	1.09	1.09	1.05
Outstanding Balance	\$ 20,250,000	20,250,000	20,250,000	20,250,000	20,250,000	20,250,000	20,250,000

The Local Government Program Revenue Bonds, Series 2007 are dated July 23, 2007.

CITY OF COLLINSVILLE, ILLINOIS

**Demographic and Economic Statistics
Last Ten Calendar Years**

<u>Year</u>	<u>Population</u>	<u>Median Family Income</u>	<u>Per Capita Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2013	25,778	57,297	26,851	6,378	9.10%
2012	25,742	59,543	28,781	6,438	8.10%
2011	25,757	57,835	28,737	6,336	6.90%
2010	25,677	57,219	25,774	5,987	6.70%
2009	25,960	56,129	24,451	6,240	6.90%
2008	25,960	56,129	24,451	6,240	6.90%
2007	25,895	57,531	24,334	5,798	7.50%
2006	25,610	54,956	22,048	5,952	4.70%
2005	25,487	54,956	22,048	5,952	5.20%
2004	25,384	54,956	22,048	5,952	6.70%

Source: U.S. Census Bureau, American Community Survey
<http://www.census.gov/acs/www/>

CITY OF COLLINSVILLE, ILLINOIS

**Ten Principal Employers
Current Year and Nine Years Prior**

<u>Employer</u>	<u>2004</u>		<u>2013</u>	
	<u>Employees</u>	<u>Rank</u>	<u>Employees</u>	<u>Rank</u>
Collinsville Unit School District Number 10	662	1	760	1
Wal-Mart	175	6	462	2
Illinois Department of Transportation	500	2	196	3
City of Collinsville	146	7	160	4
Fairmont Race Track	500	3	136	5
Schnucks Market	190	5	129	6
Crop Production Services			100	7
Gateway Industrial Power, Inc.			90	8
K-Mart	135	8	78	9
Teklab, Inc.			70	10
Marsh Shipping Supply Co., LLC			50	11
Tetra Tech, Inc.			50	12
Auto Dealer's Association	228	4		
S A S I Corp	100	9		
Royster Clark	100	10		
Total	<u>2,736</u>		<u>2,281</u>	

Source: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey. The total number of jobs available in the City of Collinsville is not known for calculating a percentage.

CITY OF COLLINSVILLE, ILLINOIS

**Full-time City Government Employees by Function/Program
Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government:										
Administration - City Manager	2.00	1.00	1.00	2.00	3.00	3.00	3.00	2.00	2.00	2.00
Administration - Operations	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Administration - Human Resources	1.00	1.00	1.00	1.00	2.00	2.00	2.00	1.00	1.00	1.00
Administration - Information Technology	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	2.00	2.00
Finance	7.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Public Safety:										
Police Administration	3.00	3.00	3.00	3.00	5.00	5.00	5.00	6.00	7.00	7.00
Police Operations	35.00	35.00	37.00	37.00	40.00	40.00	40.00	38.00	37.00	37.00
Police Support	13.00	13.00	13.00	13.00	17.00	17.00	18.00	17.00	17.00	15.00
Animal Shelter	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Fire Administration	2.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00
Fire Operations	28.00	28.00	28.00	28.00	32.00	32.00	32.00	31.00	31.00	31.00
Public Works:										
Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00	0.00	0.00
Streets	13.00	13.00	13.00	15.00	19.00	19.00	17.00	15.00	12.00	13.00
Water Lines	9.50	9.50	9.50	9.50	9.50	9.50	9.50	8.50	8.50	9.50
Water Plant	6.00	6.00	6.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Waste Water Lines	6.50	6.50	6.50	7.00	7.00	7.00	7.00	7.00	7.00	8.00
Waste Water Plant	7.00	7.00	7.00	7.00	8.00	8.00	8.00	8.00	8.00	7.00
Community and Economic Development:										
Community Development	1.00	1.00	1.00	3.00	5.00	5.00	5.00	5.00	5.00	5.00
Inspections	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Community Services	7.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00
Total	<u>146.00</u>	<u>139.00</u>	<u>141.00</u>	<u>147.00</u>	<u>170.00</u>	<u>171.00</u>	<u>170.00</u>	<u>164.00</u>	<u>160.00</u>	<u>160.00</u>

Source: Payroll Data from Finance Department.

CITY OF COLLINSVILLE, ILLINOIS

**Capital Asset Statistics by Function/Program
Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Sectors	6	6	6	6	6	6	6	6	6	6
Marked patrol units	16	16	16	18	18	18	18	18	18	18
Fire:										
Stations	2	2	2	2	2	2	2	2	2	2
Fire Trucks	4	4	4	4	4	4	4	4	4	3
Ambulances	3	3	3	3	3	3	4	4	4	3
Streets:										
Streets (lane miles)	251.72	251.72	251.72	251.72	251.72	251.72	253.72	253.72	261.8	261.8
Sidewalks (miles)	71	71	71	71	71	71	71	71	72.1	74
Streetlights	2,407	2,407	2,407	2,407	2,407	2,408	2,404	2,404	2,406	2,406
Water										
Water Mains (miles)	176.8	176.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8	180.8
Water Valves	1800	1800	1800	1800	1800	1800	1800	1800	1800	1800
Fire Hydrants	1310	1310	1310	1310	1310	1310	1310	1310	1343	1350
Waste Water:										
Sewer Mains (miles)	120	120	120	120	120	120	120	120	120	120
Manholes	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000

Source: Various City Departments

CITY OF COLLINSVILLE, ILLINOIS

**Operating Indicators by Function
Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Police:										
Traffic stops	6,069	6,265	9,091	8,909	9,721	10,926	9,198	9,252	7,483	6,326
Warrant checks/arrests	666	513	594	895	834	1,123	906	849	852	845
Bar checks	47	42	82	71	108	233	230	243	180	91
Fire:										
Ambulance bills	1,510	1,570	1,573	1,641	1,889	1,947	1,950	1,903	2,325	2,107
Finance:										
Accounts payable checks written	3,635	3,990	3,895	3,994	4,401	3,957	4,080	4,160	5,009	4,456
Utility payments posted	-	-	-	-	-	69,069	68,882	71,653	72,351	71,765
Disconnections for non-payment	-	-	-	-	-	-	-	3,218	1,913	2,162
Inspections:										
Single-family building permits	78	74	45	21	9	9	4	8	11	4
Commercial building permits	7	17	38	31	29	17	35	20	2	3
Water										
Average daily consumption (mgd)	2.5	2.6	2.5	2.5	2.3	2.4	2.2	2.1	2.1	2.1
Waste Water:										
New connections	118	92	79	44	38	15	8	24	2	9
Sewage treatment (mgd)	1.70	1.40	1.10	1.30	1.60	1.80	1.50	1.50	3.40	3.90

Source: Various City Departments