CITY OF COLLINSVILLE, ILLINOIS ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

125 South Center Street Collinsville, IL 62234 Phone: 618.346.5200 www.collinsvilleil.org

CITY OF COLLINSVILLE, ILLINOIS ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2023

Prepared by: Finance Department

Dustin Ziebold City Treasurer/Director of Finance

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the City of Collinsville including:

Letter of Transmittal

List of Principal Officials

Organizational Chart

Certificate of Achievement for Excellence in Financial Reporting



125 S. Center St. Collinsville, IL 62234 (618) 346-5200 www.collinsvilleil.org

June 24, 2024

To the Citizens of the City of Collinsville:

Pursuant to City policy and in conformation with State law, the Annual Comprehensive Financial Report (ACFR) of the City of Collinsville, Illinois (the City), for the fiscal year ending December 31, 2023, is hereby transmitted. This report was prepared in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP) and audited by an independent firm of licensed certified public accountants.

This report is the City management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- The cost of a control should not exceed the benefits likely to be derived; and
- The valuation of costs and benefits require estimates and judgments by management.

As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Lauterbach & Amen, LLP a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended December 31, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Accounting Principles Generally Accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

PROFILE OF THE CITY

The City is located approximately twelve miles east of downtown St. Louis, Missouri. The three Collins brothers (for whom the City was named) arrived in the area in 1817. A village was platted in 1837 and a village charter was adopted in 1850. In 1872, the City of Collinsville was incorporated.

Through its history, the City has been the site of zinc works, lead works, coal mines, knitting mill, cow bell factory, and canning plants. The bulk of these industries were gone by the 1950's. Collinsville is now the sixth-largest Metro East City with a 2020 census population of 24,489.

Besides being a residential community, the City has a hospitality district with over 1,300 hotel/ motel rooms and the Gateway Convention Center (Southwestern Illinois' largest convention and visitor's center). The City is also home to Ameren Illinois Corporate Headquarters, the District 11 Illinois State Police, Illinois Department of Transportation Headquarters, Cahokia Mounds State Historic Site, Glik's Corporate Headquarters, and FanDuel Sportsbook and Horse Racing.

Pursuant to a special census, the City was certified by the State of Illinois as a home rule unit, as of August 24, 2005 and reaffirmed by the voters during a vote on November 1, 2023, under Section 6 of Article VII of the 1970 Illinois Constitution. Approximately 90% of the City's 2020 Equalized Assessed Valuation is in Madison County, with the remainder in St. Clair County. The City encompasses nearly ten square miles and is bordered by several unincorporated areas. Incorporated areas that border the City include the Village of Maryville on the north and the Village of Caseyville on the south.

The City is a municipality operating under the City Council-Manager form of government. The adoption of this form of government was approved by a public referendum in 1991. The City Council is the governing legislative and policy making body for the City and consists of a Mayor and four Council members, all elected at large, with the Mayor voting on all issues and without veto power. The City Council has purely legislative powers, through which it establishes policy and makes all laws, rules, and regulations. The City Manager, City Clerk, Corporate Counsel, City Attorney, and City Treasurer are appointed by the Mayor with the approval of the City Council. The City Manager is the Chief Executive Officer for the City and is responsible for implementing the legislation and policies adopted by the City Council as well as all aspects of City operations.

The City provides a full range of municipal services, including police, fire, emergency medical services, public works (streets, sanitary sewer, and water), community development, community services, park and recreation, convention center, and general administration. The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

The budget serves as a complete business plan for the City that includes the financial and operational plans for the following year. All departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The budget is prepared on a fund basis and is broken down further by department, programs within each department, then objects of expenditure (i.e.; salary, benefits, contractual services, commodities, debt service, capital) within programs, and finally line items within the objects. After consultation with the department heads and the Director of Finance, the City Manager and Director of Finance present a proposed budget to the Mayor and City Council. The Mayor and City Council hold a public hearing prior to adopting the budget by December 31^{st.} Budget-to-actual comparisons for the General Fund and Major Special Revenue Funds are provided in this report as required supplemental information. Budget-to-actual comparisons for the nonmajor funds are provided in this report as other supplemental information. The 2023 annual budget document may be found on the City's website at https://www.collinsvilleil.org.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City operates:

Local Economy. The City of Collinsville's location, only twelve miles from downtown St. Louis, surrounded by Interstates 55, 70, 255 and 270, continues to make businesses choose Collinsville for its central location. The City's economy is experiencing volatility in its revenue streams with both growth and decline in revenue sources. Sales Tax revenue grew in 2023 in the aftermath of the pandemic and grew at a rate of 5.12%. In addition, Video Gaming Tax and Food and Beverage tax both saw strong growth by increasing 8.93% and 7.81%. In contrary to the above the City recently saw its Cannabis Tax revenue decline by 47.86% to an annual amount of \$645,745, which was a drop of \$592,812. The loss in cannabis revenue is a result of 2023 legislation passed in the State of Missouri, which legalized cannabis sales. The City is expecting further declines in 2024 but not to the extent seen in 2023. The City is a Home Rule city and growth in that tax revenue traditionally has followed that of sales taxes, but in 2023 Home Rule Sales Tax declined by 0.88% but is expected to recover In 2024. The Equalized Assessed Value (EAV) of the City's real estate increased 6.3% in 2022 and in 2023 that growth continued at the rate of 9.2%, to a total EAV of \$506,535,652. The City is evaluating some new revenue streams, both in the short term and the long term, that will improve the growth rate. The City also feels there is still plenty of room for commercial development and thus feels it is in a strong position economically going forward.

Long-term Financial Planning. Unassigned fund balance in the General Fund for 2023 was 25.42% of total General Fund revenues and exceeded the policy guidelines set by the City Council for budgetary and planning purposes of between 15%-20% of total General Fund revenues. The City includes five-year revenue, expense/expenditure, and fund balance projections in its budget to facilitate long-term financial planning and anticipate future problems. Staff uses the five-year projections to plan operational changes and capital projects as well as analyze the City's ability to react to its changing environment.

Major Initiatives. The City is committed to several major initiatives that are anticipated to result in positive secondary economic and financial impacts for the City. These efforts are focused on serving the overall City Business Plan through focusing on two guiding principles; 1) increasing operational efficiency, and 2) providing a positive financial impact. These major initiatives include the following:

- Wastewater Treatment Plant Biosolids Dewatering Project: The project will replace the Wastewater Plant's current operation of lime stabilizing, storing and field applying liquid class B bio-solids into a sustainable process where the bio-solids are mechanically dewatered and then pasteurized producing an environmentally safe, dry Class A bio-solid. The total estimated cost of the project is \$6.9 million. This project is expected to generate cost savings through the elimination of disposal fees and a reduction in energy costs. The project cost will be funded by an approved 20-year, low interest loan through IEPA's Pollution Control Loan Program and the project expected completion date is summer of 2024.
- Solar Arrays (Water Plant, City Hall, and Fire Station #1: The City is taking advantage of Illinois Solar For All funds and Federal Tax Credits to decrease its carbon footprint, along with lowering its operating costs related to utility charges. The total cost of the three projects is estimated to be \$2,610,000, with the total of all rebates and grants totaling approximately \$1,894,000. In addition to the rebates and grants the City will realize substantial savings on electricity charges over the next 25 years for each facility.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report issued for the fiscal year ended December 31, 2022. This is the fourteenth year that the City has received this prestigious award. To be awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers' Association (GFOA), a governmental unit must publish an easily readable and efficiently organized AFCR, the contents of which conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report conforms to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for its determination.

This report could not have been completed without the assistance of the entire staff of the various departments of the City. Special thanks go to the Finance Department for its contributions. We would also like to acknowledge our auditors, Lauterbach & Amen, LLP for their assistance in compiling this report. Our sincere gratitude is extended to the Mayor and the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully Submitted,

City Manager - Derek Jackson

City Treasurer/Director of Finance - Dustin Ziebold

List of Principal Officials December 31, 2023

MAYOR

Jeff Stehman

CITY COUNCIL

Tony Hausann David Jerome Donna Green Tony Fuhrmann

CITY ADMINISTRATION

City Manager
Derek Jackson
Jessica Short

City/Clerk/Administration Coordinator City Treasurer/Director of Finance

Kimberly Wasser Dustin Ziebold

Police ChiefFire ChiefStephen EvansJohn Bailot

Director of Public Works Director of Community Development

Dennis Kress Travis Taylor

Director of Human Resources Director of Information Technology

Payton Drury Sean Seckler

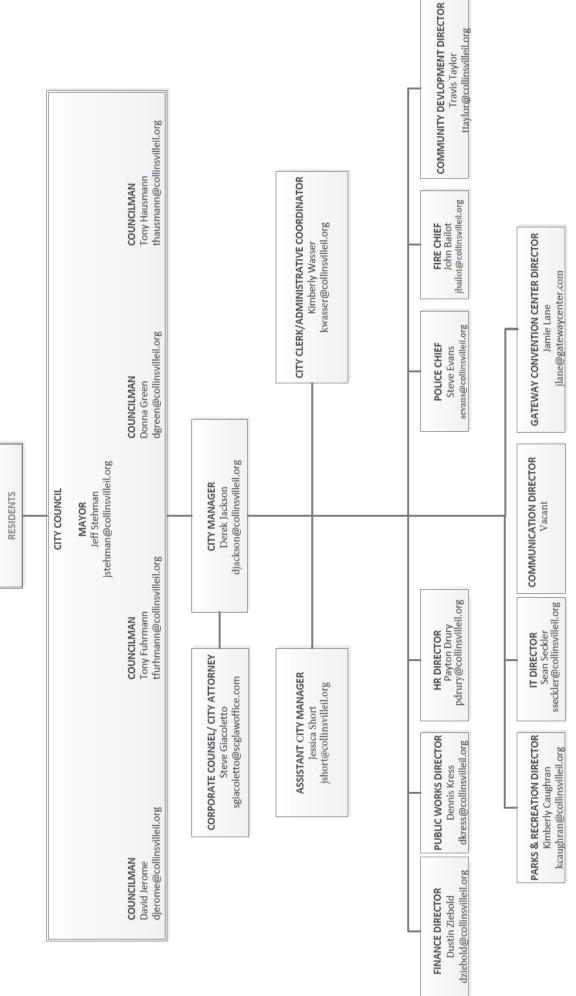
Director of Parks and Recreation Communications Director

Kimberly Caughran Mark Ahlvers

General Manager of Gateway Corporate Counsel/City Attorney

Jamie Lane Steve Giacoletto

Organizational Chart City of Collinsville





Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Collinsville Illinois

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

December 31, 2022

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

Independent Auditor's Reports

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

INDEPENDENT AUDITOR'S REPORTS

This section includes the opinions of the City's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

June 24, 2024

The Honorable City Mayor Members of the City Council City of Collinsville, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Collinsville (the City), Illinois, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Collinsville, Illinois, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

City of Collinsville, Illinois June 24, 2024

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Collinsville, Illinois' basic financial statements. The other supplementary information and supplemental schedules are is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

June 24, 2024

The Honorable City Mayor Members of the City Council City of Collinsville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Collinsville (the City), Illinois, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 24, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Collinsville, Illinois June 24, 2024

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis December 31, 2023

This Management's Discussion and Analysis (MD&A) provides the reader with a narrative overview and analysis of the overall financial position and results of operations for the year ended December 31, 2023, for the City of Collinsville. Please read it in conjunction with the transmittal letter which can be found in the introductory section of this report and the City's financial statements, which can be found in the basic financial statements section of this report.

FINANCIAL HIGHLIGHTS

- The City's net position decreased as a result of this year's operations. Net position of the governmental activities decreased by \$1,135,185, or 18.5 percent, from a beginning deficit balance of \$6,134,961. Net position of business-type activities decreased by \$558,627, or 2.1 percent, from a beginning balance of \$27,216,518.
- During the year, government-wide revenues primary government totaled \$56,577,379, while expenses totaled \$58,271,191, resulting in a decrease to net position of \$1,693,812 from a beginning balance of \$21,081,557.
- The City's net position totaled \$19,387,745 on December 31, 2023, which includes \$71,336,920 net investment in capital assets, \$8,829,299 subject to external restrictions, and a negative \$60,778,474 in unrestricted net position that reflects the implementation of the Governmental Accounting Standards Board (GASB) statement number 68 for pension reporting and statement number 75 for reporting of Other post-employment benefits.
- At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$16,603,223. The total unassigned fund balance of \$7,044,320 or 42.4 percent of the total fund balance amount is available for spending at the City's discretion.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements can be found in the financial section of this report. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the City's finances, in a matter similar to a private-sector business. The government wide financial statements which can be found in the financial section of this report.

Management's Discussion and Analysis December 31, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Government-Wide Financial Statements - Continued

The Statement of Net Position reports information on all of the City's assets/deferred outflows and liabilities/ deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the City's property tax base and the condition of the City's infrastructure, is needed to assess the overall health of the City.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, health and sanitation, community and economic development, community services, and parks and recreation. The business-type activities of the City include waterworks and sewerage.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City maintains twelve individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Tax Increment Financing, Collinsville Crossings, and Capital Projects Funds, which are considered major funds. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Management's Discussion and Analysis December 31, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Governmental Funds - Continued

The City adopts an annual appropriated budget for all of the governmental funds except for the Police Pension Fund and Firefighter's Pension Fund. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

Proprietary Funds

The City maintains one proprietary fund type: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City utilizes enterprise funds to account for its water and sewer operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Fund, which is considered to be a major fund of the City.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's I.M.R.F., police, and fire employee pension obligations, other post-employment benefit obligations and budgetary comparison schedules for the General Fund and major special revenue funds.

Management's Discussion and Analysis December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table represents the net position as of December 31, 2023. Net position serves over time as a useful indicator of a government's financial position. The following tables show that assets/deferred outflows exceeded liabilities/deferred inflows by \$19,387,745.

	Net Position								
	Governmental				Busines	s-Type			
	Activities				Activ	rities	Totals		
		2023	2022		2023	2022	2023	2022	
Current and Other Assets	\$ 26	5,590,317	31,943,886	6	6,409,122	7,641,460	32,999,439	39,585,346	
Capital Assets	5]	1,322,722	52,597,167	7	49,982,060	51,221,783	101,304,782	103,818,950	
Total Assets	73	7,913,039	84,541,053	3	56,391,182	58,863,243	134,304,221	143,404,296	
Deferred Outflows	23	3,701,842	30,086,262	2	1,825,605	2,214,438	25,527,447	32,300,700	
Total Assets/Deferred Outflows	101	1,614,881	114,627,315	5	58,216,787	61,077,681	159,831,668	175,704,996	
Long-Term Liabilities	77	7,558,199	84,619,586	5	26,324,970	28,872,013	103,883,169	113,491,599	
Other Liabilities	(5,952,283	6,235,049)	4,005,727	3,694,737	10,958,010	9,929,786	
Total Liabilities	84	1,510,482	90,854,635	5	30,330,697	32,566,750	114,841,179	123,421,385	
Deferred Inflows	24	1,374,545	29,907,641		1,228,199	1,294,413	25,602,744	31,202,054	
Total Liabilities/Deferred Inflows	108	3,885,027	120,762,276	5	31,558,896	33,861,163	140,443,923	154,623,439	
Net Position									
Net Investment in Capital Assets	46	5,919,050	46,008,568	3	24,417,870	23,702,250	71,336,920	69,710,818	
Restricted	8	3,829,299	11,956,342	2	_	_	8,829,299	11,956,342	
Unrestricted (Deficit)	(63	3,018,495)	(64,099,871	1)	2,240,021	3,514,268	(60,778,474)	(60,585,603)	
Total Net Position	(7,270,146)	(6,134,961)	26,657,891	27,216,518	19,387,745	21,081,557	

A large portion of the City's net position, \$71,336,920, reflects its investment in capital assets (for example, land, construction in progress, buildings and improvements, land improvements, equipment, vehicles, infrastructure, and subscription assets), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$8,829,299 of the City's net position represents resources that are subject to external restrictions on how they may be used. The remaining component of net position represents unrestricted net position. The remaining balance of \$60,778,474 is negative due to the inclusion of long-term pension liability and other post-employment benefits that will be funded by revenue in future years.

Management's Discussion and Analysis December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

			Change in No	et Position			
	Governr	nental	Business-Type				
	Activities		Activities		Totals		
	2023	2022	2023	2022	2023	2022	
Revenues							
Program Revenues							
Charges for Services	\$ 7,413,397	7,903,058	10,414,956	10,109,058	17,828,353	18,012,116	
Operating Grants/Contributions	1,965,116	1,601,564	15,257	_	1,980,373	1,601,564	
Capital Grants/Contributions	69,717	561,919		_	69,717	561,919	
General Revenues							
Property Tax	3,876,734	6,624,204	_	_	3,876,734	6,624,204	
Intergovernmental	27,209,866	24,143,232	_	_	27,209,866	24,143,232	
Other Taxes	4,222,691	4,143,474	_	_	4,222,691	4,143,474	
Other General Revenues	1,136,295	932,448	253,350	95,692	1,389,645	1,028,140	
Total Revenues	45,893,816	45,909,899	10,683,563	10,204,750	56,577,379	56,114,649	
Expenses							
General Government	10,117,239	9,427,362	_	_	10,117,239	9,427,362	
Public Safety	19,253,984	18,248,526		_	19,253,984	18,248,526	
Public Works	6,359,915	6,022,774		_	6,359,915	6,022,774	
Health and Sanitation	1,708,996	1,657,488		_	1,708,996	1,657,488	
Community/Economic Development	2,023,617	4,104,859	_	_	2,023,617	4,104,859	
Community Services	3,444,590	2,708,294	_	_	3,444,590	2,708,294	
Parks and Recreation	4,055,485	3,946,351	_	_	4,055,485	3,946,351	
Interest	1,185,175	1,269,867	_	_	1,185,175	1,269,867	
Water and Sewer	· · · · · ·		10,122,190	9,391,349	10,122,190	9,391,349	
Total Expenses	48,149,001	47,385,521	10,122,190	9,391,349	58,271,191	56,776,870	
Change in Net Position							
Before Transfers	(2,255,185)	(1,475,622)	561,373	813,401	(1,693,812)	(662,221)	
Transfers	1,120,000	(183,259)	(1,120,000)	183,259			
Change in Net Position	(1,135,185)	(1,658,881)	(558,627)	996,660	(1,693,812)	(662,221)	
Net Position - Beginning	(6,134,961)	(4,476,080)	27,216,518	26,219,858	21,081,557	21,743,778	
Net Position - Ending	(7,270,146)	(6,134,961)	26,657,891	27,216,518	19,387,745	21,081,557	

Management's Discussion and Analysis December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Net position of the City's governmental activities decreased by 18.5 percent (a deficit of \$7,270,146 in 2023 compared to a deficit of \$6,134,961 in 2022).

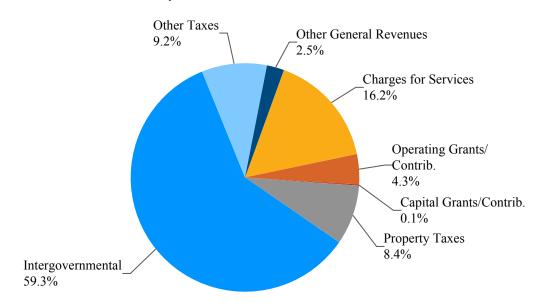
Net position of business-type activities decreased by 2.1 percent (\$26,657,891 in 2023 compared to net position of \$27,216,518 in 2022).

Governmental Activities

Revenues for governmental activities totaled \$45,893,816, while the cost of all governmental functions totaled \$48,149,001, which results in a deficit of \$2,255,185 prior to transfers. The decrease in 2023 is due to a variety of factors on both the revenue and expense side. The City saw revenues drop in cannabis tax, use tax, home rule sales tax and ambulance fees by \$592,812, \$66,777, \$51,298 and \$495,951, respectively. On the expense side the City saw increased expenditures tied to workers compensation and full-time salary expenses by \$532,766 and \$1,393,320, respectively. The significant drop in revenues from the City cannabis tax is directly related to the 2023 passage of recreational cannabis in the State of Missouri and loss of customers in Illinois due to persons in Missouri being able to purchase locally now. The increase in personnel costs is directly related to a COLA raise given at the beginning of the fiscal year. The combination of revenues falling short of prior year and additional costs led to the deficit for 2023.

The following table graphically depicts the major revenue sources of the City. It depicts very clearly the reliance of intergovernmental revenues to fund governmental activities.

Revenue by Source - Governmental Activities

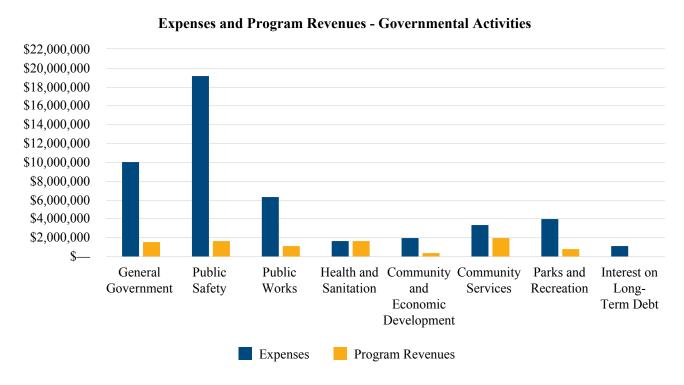


Management's Discussion and Analysis December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues.



As depicted in the chart above, all of the functions' expenses, except for health and sanitation, far exceed any directly allocated revenues. Unlike the Water and Sewer Fund that is supported by user fees, these activities are substantially tax supported.

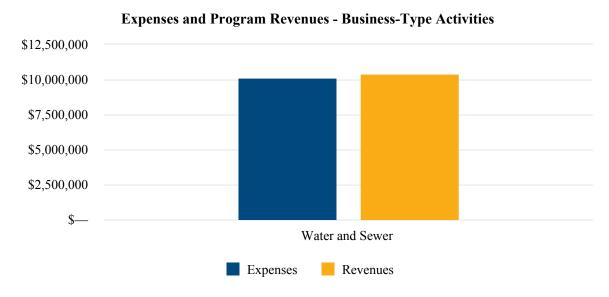
Business-Type Activities

Business-type activities posted total revenues of \$10,683,563, while the cost of all business-type activities totaled \$10,122,190. This results in a surplus of \$561,373 before transfers out of \$1,120,000. In 2022, revenues of \$10,204,750 exceeded expenses of \$9,391,349, resulting in an increase of \$813,401 prior to transfers. The increase before transfers out in the current year is due to a steady increase in operating revenues with the wastewater charges being the most significant. Sewer charge revenues increased \$198,054, while water charge revenue increased by \$162,548. There were also multiple other areas where the City saw smaller increases as well including in interest income which helped produce the surplus. The increases in service charges was the result of a 6% rate increase that was enacted at the beginning of the fiscal year.

Management's Discussion and Analysis December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Business-Type Activities - Continued



The above graph compares program revenues to expenses for the water and sewer operations.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The City's governmental funds reported combining ending fund balances of \$16,603,223, which is \$3,644,034, or 18.00 percent, lower than last year's total of \$20,247,257. Of the \$16,603,223 total, \$7,044,320, or 42.4 percent, constitutes unassigned fund balance.

The General Fund is the chief operating fund of the City. The General Fund reported a decrease in fund balance for the year of \$1,164,779, which is a decrease of 11.6 percent from a beginning balance of \$10,044,304. The decrease in the current year is due to a combination of revenue shortfalls and increased expenditures. The loss of significant Cannabis Tax revenue, \$592,812, which is a direct result of the State of Missouri passing recreational marijuana in 2023 has lead to a significant drop in customers due to them being able to purchase locally in Missouri. The City also saw increases in its expenditures for full-time salaries which is tied to a COLA increase given to employees at the beginning of the fiscal year. Also, a large increase in workers compensation claims, \$532,766 was also a large contributor to deficit spending and thus a loss in fund balance.

Management's Discussion and Analysis December 31, 2023

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

Governmental Funds - Continued

Unassigned fund balance in the General Fund was \$8,245,350, which represents 92.9 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 21.8 percent of total General Fund expenditures.

The Tax Increment Financing Fund is a major special revenue fund of the City. Its resources are to be used entirely for leveraging development within the boundaries of the City's four tax increment financing districts. At the end of the current fiscal year, the Tax Increment Financing Fund reported a decrease in fund balance of \$120,662. The decrease is due to the closeout of several development agreements, McDills, Hurricane's, Glik's, without offsetting revenue streams in this fund due to the district expiration at December 31, 2022.

The Collinsville Crossings Fund is a major special revenue fund of the City. Its resources are to be used entirely for debt service related to the Collinsville Crossings development. In 2007, the City pledged a portion of future tax revenue to repay the Limited Incremental Sales Tax (LIST) Revenue Bonds. The LIST bond proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossings Center. All tax revenue collected for the LIST bonds is remitted to the bond trustee for debt service payment. In 2014, the City issued taxable general obligation refunding bonds and used the proceeds to advance refund a portion of the series 2007 bonds. At the end of the current fiscal year, the Collinsville Crossings Fund reported a decrease in fund balance of \$4,231,467. This decrease is mainly due to the City calling an additional \$4,800,000 in bonds to lower the overall cost of interest on the LIST bonds being paid annually. The bonds became callable in December 2023 which was the first available year we were able to utilize excess fund balance to lower the principle balance on the loan.

The Capital Projects fund is used to account for the acquisition or construction of capital facilities and certain debt related to capital assets. At the end of the current fiscal year, the Capital Projects Fund reported an increase in fund balance of \$493,243. This increase is due to multiple projects being canceled or deferred to future years. There were multiple public works vehicles, dump trucks, that were rolled forward to 2024 due to a delay in the trucks being built. This project resulted in spending of \$152,000. Additionally, the design and engineering for the new Fire Station # 2, planned for \$250,000 was also rolled forward to 2024 due to delays in property acquisition. These changes resulted in revenue being recorded without the expenditure going out during 2023.

Proprietary Fund

The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

The City reports the Water and Sewer Fund as a major proprietary fund. The Water and Sewer Fund accounts for all financial activities associated with the municipal water and sewer service. Fees from consumption of water and tap on fees from building activities provide the primary source of revenue for this fund. Revenues are used to purchase water and to maintain the water delivery infrastructure.

The City intends to run the fund at a breakeven rate. Periodically, there will be an annual surplus or draw down due to timing of capital projects. The decrease in the Water Fund during the current fiscal year was \$558,627. Prior year's operations resulted in an increase of \$996,660. Unrestricted net position in the Water Fund totaled \$2,240,021 at December 31, 2023. The decrease in the current year is due to transfers to the Capital Projects Fund to fund large capital projects.

Management's Discussion and Analysis December 31, 2023

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

Proprietary Fund - Continued

The decrease in the current year is due to transfers from the proprietary fund to the General Fund for services rendered. The General Fund houses the expenditures for management, finance, information technology and human resources departments. These departments provide services to the proprietary fund such as hiring, payroll, financial management and other administrative services. The proprietary fund provides a payment to the general fund for these services which is done through an interfund transfer. The 2023 transfer for payment of these services was \$1,210,000.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City Council made one budget amendment to the General Fund during the year. General Fund actual revenues for the year totaled \$38,241,482, compared to budgeted revenues of \$32,439,120. Revenues for all functions except miscellaneous were higher than budgeted.

General Fund actual expenditures for the year were \$1,992,346 lower than budgeted (\$37,839,198 actual compared to \$39,831,544 budgeted), this is primarily due to general government, public works, community and economic development, community services, capital outlay, and debt service expenditures coming in lower than budgeted. The most significant areas that lead to the lower expenditures were in the Human Resources and Streets divisions. In Human Resources there were significant drops in Health Insurance costs as compared to the projected amount that was budgeted in 2023. Also, in the streets division there were a variety of accounts that came in below budget, with the most notable being workers compensation that was \$125,000 below the projected amount budgeted.

CAPITAL ASSETS

Totals

The City's investment in capital assets for its governmental and business type activities as of December 31, 2023 was \$101,304,782 (net of accumulated depreciation/amortization). This investment in capital assets includes land, construction in progress, buildings and improvements, land improvements, equipment, vehicles, infrastructure, and subscription assets.

Capital Assets - Net of Depreciation/Amortization

Business-Type Governmental Activities Activities Totals 2023 2022 2023 2022 2023 2022 7,588,786 Land \$ 7,809,443 451,329 8,260,772 8,040,115 451,329 Construction in Progress 1,705,127 1,895,608 6,638,908 6,556,645 8,344,035 8,452,253 36,122,857 **Buildings and Improvements** 17,572,266 17,977,716 37,324,282 53,695,123 55,301,998 Land Improvements 763,218 806,497 763,218 806,497 3,143,299 Equipment 2,789,596 3,112,942 353,703 302,189 3,415,131 Vehicles 1,538,612 1,946,690 33,279 56,058 1,571,891 2,002,748 19,268,928 18,854,137 6,381,984 6,531,280 25,236,121 25,800,208 Infrastructure Subscription Assets - Software 290,323 290,323

52,597,167

49,982,060

51,221,783

101,304,782

103,818,950

51,322,722

Management's Discussion and Analysis December 31, 2023

CAPITAL ASSETS - Continued

This year's major additions included:

Land	\$ 220,657
Construction in Progress	1,967,596
Buildings and Improvements	757,026
Land Improvements	20,880
Equipment	583,919
Vehicles	104,605
Infrastructure	966,489
Subscription Assets - Software	312,392
	4,933,564

Additional information on the City's capital assets can be found in Note 3 of this report.

DEBT ADMINISTRATION

As of December 31, 2023, the City had total outstanding debt of \$43,491,714 as compared to \$52,723,656 the previous year, a decrease of 17.5 percent. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding						
		Governn	nental	Business-Type			
		Activi	ties	Activ	rities	Totals	
		2023	2023 2022		2022	2023	2022
General Obligation Bonds	\$	3,160,000	3,835,000	3,920,000	5,125,000	7,080,000	8,960,000
LIST Revenue Bonds		13,655,000	18,880,000	_	_	13,655,000	18,880,000
Notes Payable		_	1,082,023	_	_	_	1,082,023
Installment Contracts		1,149,072	1,845,136	_	_	1,149,072	1,845,136
Subscriptions Payable		231,846	_	_	_	231,846	_
IEPA Loans Payable		_	_	21,375,796	21,956,497	21,375,796	21,956,497
		18,195,918	25,642,159	25,295,796	27,081,497	43,491,714	52,723,656

The City maintains an Aa3 rating from Moody's for general obligation debt. This rating has not changed in the past five years.

Additional information on the City's long-term debt can be found in Note 3 of this report.

Management's Discussion and Analysis December 31, 2023

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The City's elected and appointed officials considered many factors when setting the fiscal year 2024 budget, including tax rates and fees that will be charged for its various activities. The state of the economy was a major factor, as the City is faced with a similar economic environment as many other local municipalities are faced with, including inflation, interest rates, and the effects on residents and businesses of an extremely volatile economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, customers, investors, and creditors and for all those with an interest in the government's finances, a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to the City of Collinsville, Chief Financial Officer, 125 South Center Street, Collinsville, IL 62234.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

Statement of Net Position December 31, 2023

See Following Page

Statement of Net Position December 31, 2023

	Primary Government				
		vernmental	Business-Ty		
	A	ctivities	Activities		Totals
ASSETS					
Current Assets					
Cash and Investments	\$	13,428,633	3,554	128	16,982,761
Receivables - Net of Allowances	Φ	6,999,127	2,498	•	9,497,258
Insurance Deposits		4,771,037		,480	4,901,517
Due from Other Governments		840,348		,257	855,605
Internal Balances		475		475)	
Prepaids		244,774	,	.136	268,910
Inventories		305,923		,465	493,388
Total Current Assets		26,590,317	6,409		32,999,439
Noncurrent Assets					
Capital Assets		0.514.550	7.000	227	16 604 007
Nondepreciable		9,514,570	7,090	•	16,604,807
Depreciable/Amortizable		117,591,636	94,506		212,098,371
Accumulated Depreciation/Amortization	((75,783,484)	(51,614,9		(127,398,396)
Total Capital Assets		51,322,722	49,982		101,304,782
Total Assets		77,913,039	56,391	,182	134,304,221
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Items - IMRF		1,960,852	788	,246	2,749,098
Deferred Items - Police Pension		7,879,742		_	7,879,742
Deferred Items - Firefighter's Pension		7,150,516		_	7,150,516
Deferred Items - RBP		6,555,181	924	.220	7,479,401
Deferred Items - ARO		, , <u> </u>	113	•	113,139
Unamortized Loss on Refunding		155,551		_	155,551
Total Deferred Outflows of Resources		23,701,842	1,825	,605	25,527,447
Total Assets and Deferred Outflows of Resources		101,614,881	58,216		159,831,668

		Primary Government	
	Governmental	Business-Type	
	Activities	Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 2,507,338	341,943	2,849,281
Accrued Payroll	295,375	52,031	347,406
Accrued Interest	254,274	33,304	287,578
Retainage Payable	_	302,628	302,628
Customer Deposits	453,981	638,975	1,092,956
Unearned Revenues	62,338	_	62,338
Other Payables	391,158	_	391,158
Current Portion of Long-Term Debt	2,987,819	2,636,846	5,624,665
Total Current Liabilities	6,952,283	4,005,727	10,958,010
Noncurrent Liabilities			
Claims Payable	345,968	78,863	424,831
Compensated Absences Payable	311,288	125,642	436,930
Net Pension Liability - IMRF	874,711	351,627	1,226,338
Net Pension Liability - Police Pension	24,238,654	_	24,238,654
Net Pension Liability - Firefighter's Pension	18,520,635	_	18,520,635
Total OPEB Liability - RBP	15,937,235	2,247,002	18,184,237
General Obligation Bonds Payable - Net	2,493,305	2,928,394	5,421,699
List Revenue Bonds	13,655,000	_	13,655,000
Installment Contracts Payable	977,495	_	977,495
Subscriptions Payable	203,908		203,908
IEPA Loans Payable	_	20,473,442	20,473,442
Asset Retirement Obligation	77.550.100	120,000	120,000
Total Noncurrent Liabilities	77,558,199	26,324,970	103,883,169
Total Liabilities	84,510,482	30,330,697	114,841,179
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	3,464,651	_	3,464,651
Grants	382,586	_	382,586
Leases	863,651	_	863,651
Deferred Items - IMRF	729,310	293,177	1,022,487
Deferred Items - Police Pension	5,408,012	_	5,408,012
Deferred Items - Firefighter's Pension	6,894,539	_	6,894,539
Deferred Items - RBP	6,631,796	935,022	7,566,818
Total Deferred Inflows of Resources	24,374,545	1,228,199	25,602,744
Total Liabilities and Deferred Inflows of Resources	108,885,027	31,558,896	140,443,923
NET POSITION			
Net Investment in Capital Assets	46,919,050	24,417,870	71,336,920
Restricted			
Forfeiture Funds	395,821	-	395,821
Police Inventory Savings	8,752	_	8,752
Tax Increment Financing	1,324,883	_	1,324,883
Collinsville Crossings	246,373	_	246,373
Motor Fuel Tax	2,621,825	_	2,621,825
DUI Court Fines	28,511	_	28,511
Police Vehicles	33,887	_	33,887
Business Districts	4,169,247		4,169,247
Unrestricted (Deficit)	(63,018,495)	2,240,021	(60,778,474)
Total Net Position	(7,270,146)	26,657,891	19,387,745

Statement of Activities For the Fiscal Year Ended December 31, 2023

		F	rogram Revenues	
	_	Charges	Operating	Capital
		for	Grants/	Grants/
	 Expenses	Services	Contributions	Contributions
Governmental Activities				
General Government	\$ 10,117,239	734,470	827,172	_
Public Safety	19,253,984	1,583,818	_	69,717
Public Works	6,359,915	154,314	1,051,673	_
Health and Sanitation	1,708,996	1,739,056	_	_
Community and Economic Development	2,023,617	294,931	86,271	_
Community Services	3,444,590	2,047,791	_	_
Parks and Recreation	4,055,485	859,017	_	_
Interest on Long-Term Debt	1,185,175			<u> </u>
Total Governmental Activities	48,149,001	7,413,397	1,965,116	69,717
Business-Type Activities				
Water and Sewer	 10,122,190	10,414,956	15,257	<u> </u>
Total Primary Government	 58,271,191	17,828,353	1,980,373	69,717

General Revenues

Taxes

Property Tax

Utility Taxes

Hotel and Motel Tax

Road and Bridge Tax

Food and Beverage Tax

Other Taxes

Intergovernmental - Unrestricted

Sales Tax

Home Rule Sales Tax

State Income Tax

Use Taxes

Telecommunication Tax

Gaming Tax

Replacement Tax

Cannabis Tax

American Rescue Plan Act

Interest Income

Miscellaneous

Transfers - Internal Balances

Change in Net Position

Net Position - Beginning

Net Position - Ending

Net (Expenses), Revenues and Changes in Net Position

Governmental	Pusinges Type	
Activities	Business-Type Activities	Totals
Activities	Activities	Totals
(8,555,597)		(8,555,597)
(17,600,449)		(17,600,449)
(5,153,928)		(5,153,928)
30,060		30,060
(1,642,415)		(1,642,415)
(1,396,799)		(1,396,799)
(3,196,468)		(3,196,468)
(1,185,175)		(1,185,175)
(38,700,771)		(38,700,771)
(30,700,771)		(30,700,771)
	308,023	308,023
(38,700,771)	308,023	(38,392,748)
3,876,734	_	3,876,734
1,299,212		1,299,212
1,634,116		1,634,116
253,049		253,049
1,001,727		1,001,727
34,587	_	34,587
11,222,384		11,222,384
5,783,778		5,783,778
3,891,721		3,891,721
945,432		945,432
310,151		310,151
340,972		340,972
819,264		819,264
576,378	_	576,378
3,319,786		3,319,786
709,691	253,350	963,041
426,604	255,550	426,604
1,120,000	(1,120,000)	720,004
37,565,586	(866,650)	36,698,936
(1,135,185)	(558,627)	(1,693,812)
(6,134,961)	27,216,518	21,081,557
(7,270,146)	26,657,891	19,387,745

Balance Sheet - Governmental Funds December 31, 2023

		General
ASSETS		
Cash and Investments	\$	4,582,445
Receivables - Net of Allowances	•	, ,
Taxes		3,613,687
Accounts		1,000,643
Leases		866,840
Other		486,593
Insurance Deposits		840,348
Due from Other Governments		4,275,342
Due from Other Funds		853,898
Prepaids		227,330
Inventories	_	2,272
Total Assets	_	16,749,398
LIABILITIES		
Accounts Payable		1,026,522
Accrued Payroll		294,731
Customer Deposits		453,981
Unearned Revenues		62,338
Due to Other Funds		´ <u>—</u>
Other Payables		1,703,999
Total Liabilities		3,541,571
DEFERRED INFLOWS OF RESOURCES		
Property Taxes		3,464,651
Grants		
Leases		863,651
Total Deferred Inflows of Resources		4,328,302
Total Liabilities and Deferred Inflows of Resources		7,869,873
FUND BALANCES		
Nonspendable		229,602
Restricted		404,573
Committed		
Unassigned		8,245,350
Total Fund Balances		8,879,525
Total Liabilities, Deferred Inflows of Resources and Fund Balances	_	16,749,398

			evenue	Special R
		Capital	Collinsville	Tax Increment
Totals	Nonmajor	Projects	Crossings	Financing
13,428,63	7,521,424	_	_	1,324,764
3,720,92	_	107,239	_	_
1,000,64		_	_	_
866,84		_	_	_
1,410,71	415,589	2,340	506,077	119
840,34	_	_		_
4,771,03	_	495,695	_	_
853,89	_	_	_	
244,77	_	17,444	_	_
305,92	303,651	<u> </u>		
27,443,74	8,240,664	622,718	506,077	1,324,883
2,507,33	783,963	696,853	_	_
295,37	644	_	_	_
453,98	_	_		_
62,33	_	_	_	_
853,42	9,512	688,645	155,266	
1,957,17	113,737	35,000	104,438	
6,129,62	907,856	1,420,498	259,704	_
3,464,65	_	_	_	_
382,58		382,586	_	_
863,65	<u> </u>	<u> </u>		
4,710,88	<u> </u>	382,586		
10,840,51	907,856	1,803,084	259,704	_
550,69	303,651	17,444	_	_
8,829,29	6,853,470	_	246,373	1,324,883
178,90	178,907	_	_	_
7,044,32	(3,220)	(1,197,810)	<u> </u>	<u> </u>
16,603,22	7,332,808	(1,180,366)	246,373	1,324,883
27,443,74	8,240,664	622,718	506,077	1,324,883

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2023

Total Governmental Fund Balances	\$ 16,603,223
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial	
resources and therefore, are not reported in the funds.	51,322,722
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	1,231,542
Deferred Items - Police Pension	2,471,730
Deferred Items - Firefighter's Pension	255,977
Deferred Items - RBP	(76,615)
Certain revenues that are deferred in the governmental funds are recognized as revenue	
in the governmental activities.	1,566,016
Long-term liabilities are not due and payable in the current	
period and therefore are not reported in the funds.	
Compensated Absences Payable	(1,030,719)
Net Pension Liability - IMRF	(874,711)
Net Pension Liability - Police Pension	(24,238,654)
Net Pension Liability - Firefighter's Pension	(18,520,635)
Total OPEB Liability - RBP	(15,937,235)
Claims Payable	(1,729,841)
General Obligation Bonds Payable	(3,160,000)
List Revenue Bonds Payable	(13,655,000)
Unamortized Bond Premium	(18,305)
Unamortized Loss on Refunding	155,551
Installment Contracts Payable	(1,149,072)
Subscriptions Payable	(231,846)
Accrued Interest Payable	 (254,274)
Net Position of Governmental Activities	 (7,270,146)

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2023

See Following Page

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2023

	General
Revenues	
Taxes	\$ 6,141,678
Intergovernmental	24,173,177
Licenses and Permits	700,958
Charges for Services	6,533,326
Fines and Forfeitures	152,261
Interest	110,443
Miscellaneous	429,639
Total Revenues	38,241,482
Expenditures	
General Government	7,828,807
Public Safety	16,156,639
Public Works	3,274,834
Health and Sanitation	1,708,996
Community and Economic Development	1,191,515
Community Services	2,742,386
Parks and Recreation	3,214,752
Capital Outlay	907,679
Debt Service	
Principal Retirement	804,789
Interest and Fiscal Charges	8,801
Total Expenditures	37,839,198
Excess (Deficiency) of Revenues	
Over (Under) Expenditures	402,284
Other Financing Sources (Uses)	
Debt Issuance	_
Disposal of Capital Assets	_
Transfers In	1,286,040
Transfers Out	(2,853,103)
	(1,567,063)
Net Change in Fund Balances	(1,164,779)
Fund Balances - Beginning	10,044,304
Fund Balances - Ending	8,879,525

Special R	Levenue			
Tax Increment	Collinsville	Capital		
Financing	Crossings	Projects	Nonmajor	Totals
		J	J	
658,535	_	1,231,832	_	8,032,045
61,679	2,581,251	69,717	2,379,992	29,265,816
_	_	_	_	700,958
_	_	_	_	6,533,326
_	_	_	26,852	179,113
25,741	310,256	_	263,251	709,691
_	_	5,992	(9,027)	426,604
745,955	2,891,507	1,307,541	2,661,068	45,847,553
_	_	42,490	275	7,871,572
_	_	_	_	16,156,639
_	_	_	597,716	3,872,550
_	_	_	_	1,708,996
523,429	193,351	_	58,254	1,966,549
_	_	_	_	2,742,386
_	_	_	_	3,214,752
497,595	_	2,542,790	459,152	4,407,216
302,188	5,765,000	817,069	_	7,689,046
60,586	1,164,623	15,264	_	1,249,274
1,383,798	7,122,974	3,417,613	1,115,397	50,878,980
(637,843)	(4,231,467)	(2,110,072)	1,545,671	(5,031,427)
_		242,805	_	242,805
_	_	24,588	_	24,588
517,181	_	2,853,103	_	4,656,324
_	_	(517,181)	(166,040)	(3,536,324)
517,181	_	2,603,315	(166,040)	1,387,393
(120,662)	(4,231,467)	493,243	1,379,631	(3,644,034)
1,445,545	4,477,840	(1,673,609)	5,953,177	20,247,257
1,324,883	246,373	(1,180,366)	7,332,808	16,603,223

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended December 31, 2023

Net Change in Fund Balances - Total Governmental Funds	\$	(3,644,034)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated		
useful lives and reported as depreciation expense.		4 151 200
Capital Outlays		4,151,200
Depreciation/Amortization Expense		(5,111,838)
Disposals - Cost Disposals - Accumulated Depreciation		(568,054) 254,247
Disposais - Accumulated Depreciation		234,247
The net effect of deferred outflows (inflows) of resources related		
to the pensions not reported in the funds.		
Change in Deferred Items - IMRF		(845,260)
Change in Deferred Items - Police Pension		(816,775)
Change in Deferred Items - Firefighter's Pension		(1,672,005)
Change in Deferred Items - RBP		390,995
		•
A change to certain revenues recognized as revenue only in the governmental funds.		46,263
The issuance of long-term debt provides current financial resources to		
governmental funds, while the repayment of the principal on long-term		
debt consumes the current financial resources of the governmental funds.		
Change in Compensated Absences		102,359
Change in Net Pension Liability - IMRF		1,194,894
Change in Net Pension Liability - Police Pension		(236,925)
Change in Net Pension Liability - Firefighter's Pension		700,443
Change in Total OPEB Liability - RBP		(2,333,169)
Change in Claims Payable		(257,866)
Debt Issuance		(242,805)
Retirement of Debt		7,689,046
Amortization of Bond Premium		5,231
Amortization of Loss on Refunding		(41,545)
		ŕ
Changes to accrued interest on long-term debt in the Statement of Activities		
does not require the use of current financial resources and, therefore, are not		
reported as expenditures in the governmental funds.		100,413
Changes in Net Position of Governmental Activities		(1,135,185)
Changes in 13ct I ustron of Governmental Activities	_	(1,133,103)

Statement of Net Position - Proprietary Fund December 31, 2023

See Following Page

Statement of Net Position - Proprietary Fund December 31, 2023

	Water
	and Sewer
ASSETS	
Current Assets	
Cash and Investments	\$ 3,554,128
Receivables - Net of Allowances	
Accounts	2,193,317
Other	304,814
Due from Other Governments	15,257
Insurance Deposits	130,480
Prepaids	24,136
Inventories	187,465
Total Current Assets	6,409,597
Noncurrent Assets	
Capital Assets	
Nondepreciable	7,090,237
Depreciable	94,506,735
Accumulated Depreciation	(51,614,912)
Total Noncurrent Capital Assets	49,982,060
Total Assets	56,391,657
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	788,246
Deferred Items - RBP	924,220
Deferred Items - ARO	113,139
Total Deferred Outflows of Resources	1,825,605
Total Assets and Deferred Outflows of Resources	58,217,262

		Water
	a	nd Sewer
A A A DAY ATTACK		
LIABILITIES		
Current Liabilities		
Accounts Payable	\$	341,943
Accrued Payroll		52,031
Accrued Interest		33,304
Retainage Payable		302,628
Deposits Payable		638,975
Due to Other Funds		475
Current Portion of Long-Term Debt		2,636,846
Total Current Liabilities		4,006,202
Noncurrent Liabilities		5 0.06 2
Claims Payable		78,863
Compensated Absences Payable		125,642
Net Pension Liability - IMRF		351,627
Total OPEB Liability - RBP		2,247,002
General Obligation Bonds Payable - Net		2,928,394
IEPA Loans Payable		20,473,442
Asset Retirement Obligation		120,000
Total Noncurrent Liabilities		26,324,970
Total Liabilities		30,331,172
DEFERRED INFLOWS OF RESOURCES		
Deferred Items - IMRF		293,177
Deferred Items - RBP		935,022
Total Deferred Inflows of Resources		1,228,199
Total Liabilities and Deferred Inflows of Resources		31,559,371
NET POSITION		
Net Investment in Capital Assets		24,417,870
Unrestricted		2,240,021
Total Net Position		26,657,891
Total Net I Oshion		40,037,071

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund For the Fiscal Year Ended December 31, 2023

	Water
	and Sewer
Operating Revenues	0.622.414
Charges for Services	\$ 8,632,414
Fees	1,745,185
Other	37,357
Total Operating Revenues	10,414,956
Operating Expenses	
Operations	
Personnel Services	4,346,907
Contractual Services	1,888,282
Commodities	1,321,402
Maintenance	133,630
Depreciation and Amortization	1,854,732
Total Operating Expenses	9,544,953
Operating Income	870,003
Nonoperating Revenues (Expenses)	
Investment Income	253,350
Grant Income	15,257
Interest Expense	(577,237)
	(308,630)
Income Before Transfers	561,373
Transfers Out	(1,120,000)
Change in Net Position	(558,627)
Net Position - Beginning	27,216,518
Net Position - Ending	26,657,891

Statement of Cash Flows - Proprietary Fund For the Fiscal Year Ended December 31, 2023

	Water
	and Sewer
Cash Flows from Operating Activities	e 10.000.72 <i>(</i>
Receipts from Customers and Users	\$ 10,888,736
Payments to Employees Payments to Suppliers	(4,346,907)
rayments to Suppliers	<u>(3,689,763)</u> 2,852,066
	2,032,000
Cash Flows from Capital and Related	
Financing Activities	
Purchase of Capital Assets	(782,364)
Issuance of Debt	307,034
Retirement of Debt	(2,092,735)
	(2,568,065)
Cash flows from Noncapital Financing Activities	
Transfers Out	(1,120,000)
Cash Flows from Investing Activities	
Investment Income	253,350
Interest Expense	(577,237)
	(323,887)
Net Change in Cash and Cash Equivalents	(1,159,886)
•	, , ,
Cash and Cash Equivalents - Beginning	4,714,014
Cash and Cash Equivalents - Ending	3,554,128
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities	
Operating (Loss)	870,003
Adjustments to Reconcile Operating	,
Income to Net Income to Net Cash	
Provided by (Used in) Operating Activities	
Depreciation and Amortization Expense	1,854,732
Other Income	15,257
(Increase) Decrease in Current Assets	458,523
Increase (Decrease) in Current Liabilities	(346,449)
N. C. I.B. C. I. I. O. C. A. C. C.	0.050.066
Net Cash Provided by Operating Activities	2,852,066

Statement of Fiduciary Net Position December 31, 2023

	_	Pension Trusts
ASSETS		
Cash and Cash Equivalents	\$	1,690,075
Investments		
Illinois Police Officer's Pension Investment Fund		32,923,135
Illinois Firefighters' Pension Investment Fund		25,603,347
Receivables - Net of Allowances		
Accrued Interest		3,644
Total Assets		60,220,201
LIABILITIES		
Accounts Payable		213
Due to Other Funds		161
Total Liabilities		374
NET POSITION		
Net Position Restricted for Pensions		60,219,827

Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended December 31, 2023

	Pension Trusts
Additions	
Contributions - Employer	\$ 3,219,797
Contributions - Plan Members	886,250
Total Contributions	4,106,047
Investment Income	
Interest Earned	701,598
Net Change in Fair Value	6,657,415
	7,359,013
Less Investment Expenses	(72,332)
Net Investment Income	7,286,681
Total Additions	11,392,728
Deductions	
Administration	86,222
Benefits and Refunds	4,751,939
Total Deductions	4,838,161
Change in Fiduciary Net Position	6,554,567
Net Position - Beginning	53,665,260
Net Position - Ending	60,219,827

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Collinsville, Illinois (the City) was incorporated on November 30, 1872. The City operates under a City Council - manager form of government and provides the following services: general government, public safety, public works, health and sanitation, community and economic development, community services, and water and sewer. The City Manager and council members exercise over-sight responsibility for all these governmental services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the City's accounting policies established in GAAP and used by the City are described below.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are two fiduciary component units that are required to be included in the financial statements of the City as pension trust funds and there are no discretely component units to include in the reporting entity.

Police Pension Employees Retirement System

The City's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. The pension board is comprised of two members elected from active participants of the fund, one elected pension beneficiary of the fund and two members appointed by the City Mayor, with the advice and consent of the Board of Trustees. The participants are required to contribute a percentage of salary as established by Illinois statute and the City is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the City, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the City's police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

Firefighters' Pension Employees Retirement System

The City's sworn firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of those employees and is governed by a five-member pension board, with two members appointed by the City Mayor, two elected from active participants of the Fund, and one elected from the retired members of the Fund. The participants are required to contribute a percentage of salary as established by state statute and the City is obligated to fund all remaining FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the City, the FPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the City's sworn firefighters. The FPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the FPERS.

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The City's general government, public safety, public works, health and sanitation, community and economic development, community services, and parks and recreation are classified as governmental activities. The City's water and sewer services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The City's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (general government, public safety, public works, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation/amortization) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (general government, public safety, public works, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, home rule sales tax, intergovernmental revenues, interest income, etc.).

The City does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/ deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The City electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is a primary operating fund of the City or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the City:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the City:

General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City maintains two major special revenue funds. The Tax Increment Financing Fund is used to account for incremental taxes, other revenues, and all expenditures related to the tax increment financing areas. The Collinsville Crossings Fund is used to account for sales taxes that are restricted to pay debt service costs of the related economic development area. Additionally, the City maintains seven non-major special revenue funds.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The City maintains one non-major debt service fund.

Capital Projects Fund is used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment, and capital asset replacement (other than those financed by business-type/proprietary funds).

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the City.

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Water and Sewer Fund, a major fund, accounts for the operations of the City's water and sewer department.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the City's police force. The Firefighters' Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the City's Fire Department.

The City's fiduciary funds are presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (pension participants and others) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Measurement Focus - Continued

All proprietary and pension trust funds utilize an "economic resources" measurement focus. The accounting objectives of the "economic resources" measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The City recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues, except for sales taxes and utility taxes which use a ninety-day period. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the City's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report charges for services as their major receivables.

Prepaids/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated acquisition value on the date donated.

Depreciation/amortization on all assets is computed and recorded using the straight-line method of depreciation/amortization over the following estimated useful lives:

Buildings and Improvements	5 - 40 Years
Land Improvements	5 - 40 Years
Equipment	5 - 40 Years
Vehicles	5 - 10 Years
Infrastructure	5 - 50 Years
Subscription Assets - Software	3 - 5 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The City accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as "terminal leave" prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Notes to the Financial Statements December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation/amortization, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Notes to the Financial Statements December 31, 2023

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The City adopts a budget for all funds except for the Police Pension Fund and Firefighters' Pension Fund. The City Manager com-piles a budget of estimated revenues and expenditures for the City and submits the budget to the City Council prior to January 1 each year. Copies of the proposed budget are made available for public inspection for at least 10 days prior to passage of the budget. A public hearing is held on the budget by the City Council. Notice of the hearing is given by publication in a newspaper with general circulation in the City.

The legal level of budgetary control is defined as the budgeted appropriation amount at the program (department) level.

Budgets are adopted on a basis generally consistent with accounting principles generally accepted in the United States of America, except the pension tax revenue is netted against the related expenditure in the public safety function in the General Fund. This amount totaled \$3,219,797 for the year ended December 31, 2023.

Subsequent transfers within a fund may be made as follows:

- With the approval of the City Manager and the Finance Director, department heads may transfer amounts up to \$10,000 between programs within a department.
- City Council approval is required for all other transfers.

Unexpended appropriations lapse at year-end. Supplemental appropriations can be made with the majority vote of the City Council.

DEFICIT FUND BALANCE

The following funds had deficit fund balance as of the date of this report:

Fund	Deficit
Capital Projects	\$ 1,180,366
Forunie Lane Business District	3,220

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the City's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Permitted Deposits and Investments - Illinois Statutes authorizes the City to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds, and Illinois Metropolitan Investment Fund.

Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

City

Deposits. At year-end, the carrying amount of the City's deposits for governmental and business-type totaled \$5,885,070 and the bank balances totaled \$4,121,116. In addition, the City has \$6,923,751 invested in the Illinois Funds and \$4,173,940 invested in IMET, both of which have average maturities of less than one year and are measured at net asset value per share as determined by the pool.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City limits its exposure to interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City limits its exposure by managing for preservation of principal and by diversifying the portolfio, to the extent necessary, in order to minimize potential losses on individual securities. At year-end, the City's investments in Illinois Funds were rated AAA by Fitch Ratings and IMET ratings were not available.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's investment policy requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total the City's cash not insured by FDIC. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires all security transactions, including collateral for repurchase agreements, shall be conducted on a delivery versus payment (DVP) basis. Securities will be held by an independent third-party custodian designated by the City Treasurer and evidenced by safekeeping receipts and a written custodial agreement.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

City - Continued

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration risk by diversifying the investment portfolio and must disclose investments in any one issuer that represents 5% or more of total investments. At year-end, the City does not have any investments over 5 percent of cash and investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual comprehensive financial report. For additional information on IPOPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IPOPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at www.ipopif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled \$1,423,824 and the bank balances totaled \$1,428,180.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total the City's cash not insured by FDIC. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has \$32,923,135 invested in IPOPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ipopif.org. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The fund may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Investment Policy. IPOPIF's current investment policy was adopted by the Board of Trustees on December 17, 2021. IPOPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IPOPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 3 of the Illinois Pension Code.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Police Pension Fund - Continued

Rate of Return. At year-end, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 13.66%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Firefighters' Pension Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual report. For additional information on IFPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, IL 60148 or at www.ifpif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled \$266,251 and the bank balances totaled \$266,954.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total the City's cash not insured by FDIC. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has \$25,603,347 invested in IFPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org. Investments in IFPIF are valued at IFPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IFPIF.

Investment Policy. IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

Rate of Return. At year-end, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 15.38%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Madison County and are payable in four installments, usually beginning in June. The County collects such taxes and remits them periodically.

INTERFUND BALANCES

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made or advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances are as follows:

Receivable Fund	Payable Fund	Amount	
Comonal	Callingvilla Crassinas	¢	155 266
General	Collinsville Crossings	\$	155,266
General	Capital Projects		688,645
General	Nonmajor Governmental		9,512
General	Water and Sewer		475
			853,898

INTERFUND TRANSFERS

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) to move funds to the Tax Increment Financing District #1 that was closed out by the City Council during the fiscal year. Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount		_
		_		
General	Nonmajor Governmental	\$	166,040	(1)
General	Water and Sewer		1,120,000	(1)
Capital Projects	General		2,853,103	(2)
Tax Increment Financing	Capital Projects		517,181	(3)
			4,656,324	

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LEASES RECEIVABLE

The City is a lessor on the following leases at year end:

Leases	Term Length	Start Date	Payments	Interest Rate
California Avenue	3 Years	January 1, 2022	\$1,521 monthly	3.00%
Oliver Road	Terminated	January 1, 2022	\$1,323 monthly	3.00%
Vivian Street	8 Years	January 1, 2022	\$825 monthly	3.00%
S. Morrison	Terminated	January 1, 2022	\$1,605 monthly	3.00%
T-Mobile Base Rent	3 Years	January 1, 2022	\$2,460 monthly	3.00%
Oliver Road	50 Years	December 8, 2023	\$365,000 lump sum	<u> </u> %
S. Morrison	50 Years	December 8, 2023	\$400,000 lump sum	<u> % </u>

During the fiscal year, the City has recognized \$94,380 of lease revenue.

The future minimum lease assets and the net present value of these minimum lease receipts as of year-end, are as follows:

Fiscal	Governmental Activities			
Year	Principal	Interest		
2024	\$ 820,734	2,297		
2025	8,635	1,265		
2026	8,898	1,002		
2027	9,169	731		
2028	9,444	456		
2029	9,960	168		
	866,840	5,919		

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 7,588,786	220,657		7,809,443
Construction in Progress	1,895,608	1,297,888	1,488,369	1,705,127
	9,484,394	1,518,545	1,488,369	9,514,570
Depreciable/Amortizable Capital Assets				
Buildings and Improvements	37,323,350	1,418,707	165,874	38,576,183
Land Improvements	1,659,524	23,640	_	1,683,164
Equipment	10,782,076	467,112		11,249,188
Vehicles	6,698,365	104,605	229,001	6,573,969
Infrastructure	57,575,351	1,794,568	173,179	59,196,740
Subscription Assets - Software	_	312,392	_	312,392
	114,038,666	4,121,024	568,054	117,591,636
Less Accumulated Depreciation/Amortization				
Buildings and Improvements	19,345,634	1,674,870	16,587	21,003,917
Land Improvements	853,027	66,919		919,946
Equipment	7,669,134	790,458	_	8,459,592
Vehicles	4,751,675	512,683	229,001	5,035,357
Infrastructure	38,306,423	2,044,839	8,659	40,342,603
Subscription Assets - Software	_	22,069	_	22,069
	70,925,893	5,111,838	254,247	75,783,484
Total Net Depreciable/Amortizable Capital Assets	43,112,773	(990,814)	313,807	41,808,152
Total Net Capital Assets	 52,597,167	527,731	1,802,176	51,322,722

Depreciation/amortization expense was charged to governmental activities as follows:

General Government	\$ 208,401
Public Safety	816,067
Public Works	2,487,365
Community and Economic Development	57,068
Community Services	702,204
Parks and Recreation	 840,733
	5 111 929

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning			Ending
	Balances	Increases	Decreases	Balances
Nondepreciable Capital Assets				
Land	\$ 451,329	_	_	451,329
Construction in Progress	6,556,645	669,708	587,445	6,638,908
Ç	7,007,974	669,708	587,445	7,090,237
Depreciable Capital Assets				
Buildings and Improvements	55,498,904	_	_	55,498,904
Equipment	3,347,382	116,807		3,464,189
Vehicles	1,331,479	_	_	1,331,479
Infrastructure	33,628,869	583,294		34,212,163
	93,806,634	700,101	_	94,506,735
Less Accumulated Depreciation				
Buildings and Improvements	18,174,622	1,201,425	_	19,376,047
Equipment	3,045,193	65,293	_	3,110,486
Vehicles	1,275,421	22,779	_	1,298,200
Infrastructure	27,097,589	732,590		27,830,179
	49,592,825	2,022,087	_	51,614,912
Total Net Depreciable Capital Assets	44,213,809	(1,321,986)		42,891,823
Total Net Capital Assets	51,221,783	(652,278)	587,445	49,982,060

Depreciation expense was charged to business-type activities as follows:

Water and Sewer \$ 2,022,087

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds currently outstanding are as follows:

	Fund Debt	Beginning			Ending
Issue	Retired by	Balances	Issuances	Retirements	Balances
General Obligation Refunding Bonds of 2014, due in annual installments of \$35,000 to \$650,000 plus interest at 2.00% to 4.00% through December 15, 2027.	Collinsville Crossings	\$ 2,950,000	_	540,000	2,410,000
General Obligation Refunding Bonds of 2017B, due in annual installments of \$35,000 to \$260,000 plus interest at 2.00% to 3.40% through December 15, 2028.	Tax Increment Financing	885,000	_	135,000	750,000
General Obligation Refunding Bonds of 2020, due in annual installments of \$1,120,000 to \$1,355,000 plus interest at 4.00% through December 15, 2026.	Water and Sewer	5,125,000	_	1,205,000	3,920,000
	=	8,960,000		1,880,000	7,080,000

LIST Revenue Bonds

The City issues bonds for which the City pledges income derived form the acquired or constructed assets to pay debt service. Revenue bonds currently outstanding are as follows:

	Fund Debt	Beginning			Ending
Issue	Retired by	Balances	Issuances	Retirements	Balances
				_	
Limited Incremental Sales Tax Revenue					
Bonds of 2007. Final repayment					
schedule is not available at the time of	Collinsville				
the issuance of this report.	Crossing	\$ 18,880,000	_	5,225,000	13,655,000

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Notes Payable

The City enters into notes payable to provide funds for acquisition of capital assets. Notes payable have been issued for the governmental activities. Notes payable are direct obligations and pledge the full faith and credit of the City. Notes payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Note Payable of 2015A, due in annual installments of \$327,455 to \$442,403 plus interest at 2.69% through January 1, 2023.		\$ 432,848	_	432,848	_
Note Payable of 2015B, due in annual installments of \$338,867 to \$481,229 plus interest at 2.69% through January 1, 2023.	General	371,941	_	371,941	_
Note Payable of 2017 used to purchase a fire vehicle. The City paid the note payable off in full as of December 31, 2023.	Capital Projects	277,234	_	277,234	_
		1,082,023	_	1,082,023	_

IEPA Loans Payable

The City has entered into loan agreements with the IEPA to provide low interest financing for waterworks and sewerage improvements. Final repayment schedule for the IEPA Loan of 2021 is not available as of the date of this report. IEPA loans currently outstanding are as follows:

	Fund Debt	Beginning			Ending
Issue	Retired by	Balances	Issuances	Retirements	Balances
Agency (IEPA) Loan Payable of 2017, due in annual installments of \$1,148,155 including interest at 1.64% through November 23, 2038.	Water and Sewer	\$ 16,100,302	_	887,735	15,212,567
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2021, due in annual installments including interest at 1.11% through July 22, 2042.	Water and Sewer	5,856,195	307,034	_	6,163,229
	:	21,956,497	307,034	887,735	21,375,796

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Installment Contracts

The City enters into installment contracts payable to provide funds for acquisition of capital assets. Installment contracts have been issued for governmental activities. Installment contract payable are direct obligations and pledge the full faith and credit of the City. Installment contracts payable currently outstanding are as follows:

	Fund Debt	Beginning			Ending
Issue	Retired by	Balances	Issuances	Retirements	Balances
Installment Contract of 2016: Fire Truck. The City paid off the installment contract in full as of December 31, 2023.	Capital Projects	\$ 312,919	_	312,919	_
Installment Contract of 2020: Aquatic Park, due in quarterly installments of \$49,947 including interest at 2.60% through February 6, 2030.	Tax Increment Financing	1,316,260	_	167,188	1,149,072
Installment Contract of 2021: Ambulance. The City paid off the installment contract in full as of December 31, 2023.	Capital Projects	215,957	_	215,957	<u> </u>
		1,845,136	_	696,064	1,149,072

Asset Retirement Obligation

The City has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells and demolition of the City's water towers and stand pipes at the end of their estimated useful lives in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated remaining useful lives of the water wells range from 8 to 98 years.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

		.			E 1'	Amounts
T CD 1.		Beginning	A 1111	D. L. d	Ending	Due within
Type of Debt		Balances	Additions	Deductions	Balances	One Year
Governmental Activities						
Compensated Absences	\$	1,133,078	1,406,037	1,508,396	1,030,719	719,431
Net Pension Liability - IMRF		2,069,605		1,194,894	874,711	
Net Pension Liability - Police Pension		24,001,729	236,925		24,238,654	
Net Pension Liability - Firefighters' Pension		19,221,078		700,443	18,520,635	
Total OPEB Liability - RBP		13,604,066	2,333,169		15,937,235	
Claims Payable		1,471,975	257,866		1,729,841	1,383,873
General Obligation Bonds		3,835,000		675,000	3,160,000	685,000
Plus: Unamortized Premium		23,536		5,231	18,305	
LIST Revenue Bonds		18,880,000		5,225,000	13,655,000	
Notes Payable		1,082,023		1,082,023		
Installment Contracts		1,845,136	_	696,064	1,149,072	171,577
Subscriptions Payable		, , <u> </u>	242,805	10,959	231,846	27,938
1			,	,		,
	_	87,167,226	4,476,802	11,098,010	80,546,018	2,987,819
Business-Type Activities						
Compensated Absences		280,840	235,414	231,572	284,682	159,040
Net Pension Liability - IMRF		872,276	, <u> </u>	520,649	351,627	, <u> </u>
Total OPEB Liability - RBP		2,057,211	189,791		2,247,002	
Claims Payable		315,642	78,673		394,315	315,452
General Obligation Bonds		5,125,000	´ —	1,205,000	3,920,000	1,260,000
Plus: Unamortized Premium		438,036		169,642	268,394	<u> </u>
IEPA Loans Payable		21,956,497	307,034	887,735	21,375,796	902,354
Asset Retirement Obligation		120,000	<u> </u>	· —	120,000	
-						
	_	31,165,502	810,912	3,014,598	28,961,816	2,636,846

For the governmental activities, payments on the compensated absences, the net pension liabilities, the total OPEB liability, and claims payable are made by the General Fund. Payments on general obligation bonds are liquidated by the Tax Increment Financing, Collinsville Crossings, and Fournie Lane Business District Funds. Payments on the LIST revenue bonds are made by the Collinsville Crossings Fund. Payments on the notes payable are made by the General and Capital Projects Fund. Installment contracts are liquidated by the Capital Projects and Tax Increment Financing Funds. Subscriptions payable are liquidated by the Capital Projects Fund.

Additionally, for business-type activities, the compensated absences, net pension liability, total OPEB liability, claims payable, general obligation bonds, IEPA loans, and asset retirement obligation are liquidated by the Water and the Sewer Fund.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin. "The General Assembly may limit by law the amount and require referendum approval of debt to the incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts." To date the Illinois General Assembly has set no limits for home rule municipalities. The City is a home rule municipality.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity for governmental activities, including principal and interest, are as follows:

		(Government	al Activities		Business-Type Activities				
		General O	bligation	Install	Installment		General Obligation		IEPA	
Fiscal		Bon	ıds	Conti	racts	Bon	ds	Loai	ns*	
Year		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2024	\$	685,000	120,470	171,577	28,212	1,260,000	156,800	902,354	245,801	
2025		725,000	94,370	176,082	23,707	1,305,000	106,400	917,213	230,942	
2026		785,000	66,720	180,705	19,084	1,355,000	27,098	932,317	215,838	
2027		800,000	36,560	185,449	14,340		_	947,669	200,486	
2028		165,000	5,610	190,318	9,471		_	963,275	184,880	
2029		_	_	195,315	4,474		_	979,137	169,018	
2030		_	_	49,626	326		_	995,261	152,894	
2031		_	_		_		_	1,011,650	136,505	
2032		_	_	_	_	_	_	1,028,309	119,846	
2033		_	_	_	_	_	_	1,045,243	102,912	
2034		_	_	_	_	_	_	1,062,455	85,700	
2035		_	_	_	_	_	_	1,079,951	68,204	
2036		_	_	_	_	_	_	1,097,735	50,420	
2037		_	_		_		_	1,115,811	32,344	
2038		_	_	_	_		_	1,134,187	13,968	
		_		_	_	_	_			
Totals	_	3,160,000	323,730	1,149,072	99,614	3,920,000	290,298	15,212,567	2,009,758	

^{*} IEPA Loan of 2021 is not included due to final repayment schedule not being available.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Subscriptions Payable

The City has the following subscriptions payable at year end:

_	Subscriptions	Term Length	Start Date	Payments	Interest Rate
	Axon Air	3 Years	February 23, 2023	\$10,959	3.12%
	Axon Body	5 Years	November 1, 2023	\$49,757	3.45%

During the fiscal year, the City has recognized \$10,959 of subscription expenses. The future principal and interest subscription arrangement payments as of the year-end were as follows:

Fiscal	 Governmental Activities			
Year	Principal	Interest		
2024	\$ 27,938	7,899		
2025	53,749	6,967		
2026	55,569	5,147		
2027	46,493	3,264		
2028	48,097	1,660		
	231,846	24,937		

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Assigned Fund Balance. Consists of amounts that are constrained by the City Council' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the City Council itself or b) a body or official to which the City Council has delegated the authority to assign amounts to be used for specific purposes. The City's highest level of decision-making authority is the City Council, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The City's fund balance policy states the unassigned fund balance of the General Fund should be at least 15% of estimated annual revenues.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

			Revenue			
		Tax				
		Increment	Collinsville	Capital		
	 General	Financing	Crossings	Projects	Nonmajor	Totals
Fund Balances						
Nonspendable						
Prepaids	\$ 227,330	_		17,444		244,774
Inventories	 2,272	_			303,651	305,923
	 229,602	_		17,444	303,651	550,697
Restricted						
Forfeiture Funds	395,821	_	_	_		395,821
Police Inventory Savings	8,752	_	_	_		8,752
Tax Increment Financing	_	1,324,883	_	_		1,324,883
Collinsville Crossings	_	_	246,373	_		246,373
Motor Fuel Tax	_	_	_	_	2,621,825	2,621,825
DUI Court Fines	_	_	_	_	28,511	28,511
Police Vehicles	_	_	_	_	33,887	33,887
Business Districts	_	_			4,169,247	4,169,247
	404,573	1,324,883	246,373	_	6,853,470	8,829,299
Committed						
Tree Memorial	_	_	_	_	4,145	4,145
Collinsville Animal Shelter	_	_			174,762	174,762
			_	_	178,907	178,907
Unassigned	 8,245,350	_	_	(1,197,810)	(3,220)	7,044,320
Total Fund Balances	8,879,525	1,324,883	246,373	(1,180,366)	7,332,808	16,603,223

Notes to the Financial Statements December 31, 2023

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2023:

Governmental Activities		
Capital Assets - Net of Accumulated Depreciation/Amortization	\$	51,322,722
Plus: Unamortized Loss on Refunding		155,551
Less Capital Related Debt:		
General Obligation Bonds		(3,160,000)
Installment Contracts		(1,149,072)
Subscriptions Payable		(231,846)
Unamortized Premium		(18,305)
Net Investment in Capital Assets	_	46,919,050
Business-Type Activities		
Capital Assets - Net of Accumulated Depreciation		49,982,060
Less Capital Related Debt:		
•		(2.020.000)
General Obligation Bonds		(3,920,000)
IEPA Loans	((21,375,796)
Unamortized Premium	_	(268,394)
Net Investment in Capital Assets	_	24,417,870

NOTE 4 - OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

From time to time, the City is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the City attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the City's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the City's employees. The City has purchased private insurance for medical, dental, and other employee benefits. The City retains the risk for the first \$600,000 of an individual claim. Excess insurance coverage is purchased to cover individual claims in excess of \$600,000 for workers' compensation benefits. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount of claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. Changes in the balances of claims liabilities are as follows:

		2023	2022
	Φ.	1 505 615	1.511.050
Claims Payable - Beginning	\$	1,787,617	1,541,970
Incurred Claims		2,236,570	1,479,006
Claims Paid		(1,900,031)	(1,233,359)
	-		_
Claims Payable - Ending	_	2,124,156	1,787,617

Intergovernmental Personnel Benefit Cooperative (IPBC)

Risks for medical and death benefits for employees and retirees are provided for through the City's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. IPBC maintains specific reinsurance coverage for claims in excess of \$50,000 per individual employee participant. The City pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into subsequent years experience factor for premiums. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

TAX INCREMENT FINANCING DISTRICTS

In 1986, the City established a Tax Increment Financing (TIF) District. Provisions for the establishment and operation of a TIF District are in the Illinois Compiled Statutes, Chapter 65, Act 5, Article 11, Division 74.4. The goals of the TIF District were defined in a redevelopment plan adopted by the City and dated December 26, 1986.

The objectives of the Collinsville, Illinois, Tax Increment Redevelopment Plan No. 1 were:

- Reduce or eliminate those conditions which qualify the areas as a "conservation area".
- Prevent the recurrence of those conditions.
- Enhance the tax base of the City and the other taxing districts which extend into the project area.
- Preserve and enhance the value of properties adjacent to the project area.

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

TAX INCREMENT FINANCING DISTRICTS - Continued

- Encourage private investment, rehabilitation, and redevelopment in the project area.
- Provide necessary incentives to attract quality new commercial activities in the project area that are compatible with the land use of the City.
- Participate in planning, studies, professional services, site assembly, demolition, relocation, construction of public works, job training and retraining, financing costs, payment in lieu of taxes, developers' interest costs, and other qualified project costs to attract the private investment, rehabilitation, and redevelopment in an orderly plan in accordance with the City's land use plans and regulations.

The redevelopment project costs of the TIF District were financed from three revenue sources:

- The real estate property taxes derived from any increment in property tax valuation from an established base period.
- The sales use and service tax increment, which generally is a state formula computation of the annual state sales within the TIF District compared to the base period.
- The "municipal sales tax increment" which is an amount equal to the increase in the aggregate amount of taxes paid to the City from the Local Government Tax Fund compared to the base year which shall be the calendar year immediately prior to the year in which the City adopted tax increment allocation financing.

Fund from the above sources were to be deposited in Special Tax Allocation Funds and redevelopment project costs were to be paid from these funds. The City has closed the TIF #1 Fund as of December 31, 2023.

On October 22, 2001, the City established TIF District #2 to provide funds to attract development in the vacant southwest quadrant of the interchange of I-255 and Horseshoe Lake Road. This 150-acre area is suitable for retail and commercial use. TIF District #2 will be financed only with increases in property values within the district and related incremental taxes.

On January 27, 2003, the City established TIF District #3 to provide funds to attract development in the vacant northeast quadrant of the I-255 and I55/70 interchange. This 66-acre area is contiguous to TIF District #1 and is suitable for an industrial park. TIF District #3 will be financed only with increases in property values within the district and the related incremental taxes.

On July 25, 2016, the City established TIF District #4 to provide funds to attract development, redevelopment, and rehabilitation within the area which generally includes the St. Louis Road, Collinsville Road, and Bluff Road Commercial Corridors from Fairmount Racetrack on the west Jefferson Avenue on the east and along Bluff Road north to Interstate 55/70. This 857-acre area is suitable for commercial, retail, office, hospitality, and recreation use. TIF District #4 will be financed only with increases in property values within the district and the related incremental taxes.

The City pledged a portion of future property and sales tax revenues to repay the TIF bonds and other improvements in the TIF Districts. For the year ended December 31, 2023, total revenues in the Tax Increment Financing Fund amounted to \$658,802 and principal and interest payment amounted to \$362,774.

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

ECONOMIC INCENTIVES

The City of Collinsville has entered into various tax rebate agreements with local developers and corporations under municipal code. Under these agreements, the Town rebates a portion of sales and TIF-relate taxes. For the fiscal year ended December 31, 2023, the City rebated a total of \$658,238 in taxes under these agreements.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The City contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, the Police Pension Plan which is a single-employer pension plan, and the Firefighters' Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and Firefighters' Pension Plan and may be obtained by writing to the City at 125 South Center Street, Collinsville, IL 62234. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans are:

			Deferred	Deferred
	Pension	Net Pension	Outflows of	Inflows of
	Expense	Liability	Resources	Resources
Illinois Municipal Retirement	\$ 90,586	1,226,338	2,749,098	1,022,487
Police Pension	2,812,786	24,238,654	7,879,742	5,408,012
Firefighters' Pension	 2,432,273	18,520,635	7,150,516	6,894,539
				_
	 5,335,645	43,985,627	17,779,356	13,325,038
	•			

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. IMRF provides two tiers of pension benefits. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	87
Inactive Plan Members Entitled to but not yet Receiving Benefits	71
Active Plan Members	153
Total	311

Contributions. As set by statute, the City's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2023, the City's contribution was 5.51% of covered payroll.

Net Pension Liability. The City's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

		Long-Term
		Expected Real
Asset Class	Target	Rate of Return
Fixed Income	24.50%	4.75%
Domestic Equities	34.50%	5.00%
International Equities	18.00%	6.35%
Real Estate	10.50%	6.30%
Blended	11.50%	6.05% - 8.65%
Cash and Cash Equivalents	1.00%	3.80%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the City calculated using the discount rate as well as what the City's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

		Current				
	19	% Decrease	Rate	1% Increase		
		(6.25%)	(7.25%)	(8.25%)		
Net Pension Liability/(Asset)	\$	5,943,765	1,226,338	(2,425,065)		

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

		Total		
		Pension	Plan Fiduciary	Net Pension
		Liability	Net Position	Liability
		(A)	(B)	(A) - (B)
Balances at December 31, 2022	\$	38,829,746	35,887,865	2,941,881
Changes for the Year:				
Service Cost		864,530	_	864,530
Interest on the Total Pension Liability		2,773,825	_	2,773,825
Difference Between Expected and Actual				
Experience of the Total Pension Liability		(143,529)	_	(143,529)
Changes of Assumptions		(94,593)		(94,593)
Contributions - Employer			580,628	(580,628)
Contributions - Employees			473,820	(473,820)
Net Investment Income			3,938,472	(3,938,472)
Benefit Payments, Including Refunds				
of Employee Contributions		(2,004,722)	(2,004,722)	
Other (Net Transfer)			122,856	(122,856)
Net Changes		1,395,511	3,111,054	(1,715,543)
D.I		40.005.055	20,000,010	1.00 (.000
Balances at December 31, 2023	_	40,225,257	38,998,919	1,226,338

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2023, the City recognized pension expense of \$90,586. At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred	Deferred	
		Outflows of	(Inflows) of	
		Resources	Resources	Totals
Difference Between Expected and Actual Experience	\$	854,822	(852,693)	2,129
Change in Assumptions			(169,794)	(169,794)
Net Difference Between Projected and Actual				
Earnings on Pension Plan Investments		1,894,276		1,894,276
		_		
Total Deferred Amounts Related to IMRF		2,749,098	(1,022,487)	1,726,611
Total Deferred Amounts Related to IMINI	_	2,777,070	(1,022,707)	1,720,011

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	Net Deferred
	Outflows/
Fiscal	(Inflows)
Year	of Resources
2024	\$ 159,280
2025	525,633
2026	1,294,316
2027	(227,031)
2028	(25,587)
Thereafter	_
Totals	1,726,611

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The City accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the City Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At December 31, 2023, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	51
Inactive Plan Members Entitled to but not yet Receiving Benefits	8
Active Plan Members	43
Total	102

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent of ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2023, the City's contribution was 41.45% of covered payroll.

Concentrations. At year end, the Pension Plan does not have any investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	6.75%
Salary Increases	Service Based
Cost of Living Adjustments	3.00%
Inflation	2.50%

Mortality rates were based on the PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 6.75%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

			Current	
	1	% Decrease	Discount Rate	1% Increase
		(5.75%)	(6.75%)	(7.75%)
Net Pension Liability	\$	32,965,535	24,238,654	24,238,654

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Changes in the Net Pension Liability

	Total		
	Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability
	 (A)	(B)	(A) - (B)
Balances at December 31, 2022	\$ 54,993,643	30,991,914	24,001,729
Changes for the Year:			
Service Cost	927,119	_	927,119
Interest on the Total Pension Liability	3,683,156	_	3,683,156
Changes of Benefit Terms	_	_	_
Difference Between Expected and Actual			
Experience of the Total Pension Liability	1,696,111	_	1,696,111
Changes of Assumptions	_	_	_
Contributions - Employer	_	1,759,086	(1,759,086)
Contributions - Employees		420,560	(420,560)
Net Investment Income		3,921,518	(3,921,518)
Benefit Payments, Including Refunds			
of Employee Contributions	(2,710,985)	(2,710,985)	_
Other (Net Transfer)	 	(31,703)	31,703
N - Cl	2.505.401	2 250 456	226.025
Net Changes	 3,595,401	3,358,476	236,925
Balances at December 31, 2023	58,589,044	34,350,390	24,238,654

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2023, the City recognized pension expense of \$2,812,786. At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred	Deferred	
	C	outflows of	Inflows of	
	1	Resources	Resources	Totals
Difference Between Expected and Actual Experience	\$	3,659,961	(941,183)	2,718,778
Change in Assumptions		3,078,102	(4,466,829)	(1,388,727)
Net Difference Between Projected and Actual				
Earnings on Pension Plan Investments		1,141,679	_	1,141,679
				_
Total Deferred Amounts Related to Police Pension		7,879,742	(5,408,012)	2,471,730

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	Net Deferred Outflows/
Fiscal	(Inflows)
Year	of Resources
2024	\$ 912,440
2025	1,285,999
2026	(284,815)
2027	275,421
2028	282,685
Thereafter	
Total	2,471,730

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The City accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the City President, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At December 31, 2023, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	33
Inactive Plan Members Entitled to but not yet Receiving Benefits	_
Active Plan Members	39
Total	72

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2014, the City's contribution was 35.07% of covered payroll.

Concentrations. At year end, the Pension Plan has investments (other than U.S. Government and U.S. Government-guaranteed obligations) in any one organization that represent 5 percent or more of net position available for benefits as follows:

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	6.75%
Salary Increases	Service Based
Cost of Living Adjustments	3.00%
Inflation	2.50%

Mortliaty rates are based on PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 6.75%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	Current					
	1	% Decrease	Discount Rate	1% Increase		
_		(5.75%)	(6.75%)	(7.75%)		
Net Pension Liability	\$	24,902,957	18,520,635	18,520,635		

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Changes in the Net Pension Liability

	Total		
	Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability
	 (A)	(B)	(A) - (B)
Balances at December 31, 2022	\$ 41,894,424	22,673,346	19,221,078
Changes for the Year:			
Service Cost	1,120,790	_	1,120,790
Interest on the Total Pension Liability	2,834,645	_	2,834,645
Changes of Benefit Terms		_	_
Difference Between Expected and Actual			
Experience of the Total Pension Liability	509,284	_	509,284
Changes of Assumptions		_	_
Contributions - Employer		1,460,711	(1,460,711)
Contributions - Employees		465,690	(465,690)
Net Investment Income		3,365,163	(3,365,163)
Benefit Payments, Including Refunds			
of Employee Contributions	(2,040,954)	(2,040,954)	_
Other (Net Transfer)	 71,883	(54,519)	126,402
Net Changes	 2,495,648	3,196,091	(700,443)
Balances at December 31, 2023	44,390,072	25,869,437	18,520,635

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2023, the City recognized pension expense of \$2,432,273. At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

		Deferred	Deferred	
	Outflows of		Inflows of	
	I	Resources	Resources	Totals
Difference Between Expected and Actual Experience	\$	1,586,869	(1,768,991)	(182,122)
Change in Assumptions		4,471,368	(5,125,548)	(654,180)
Net Difference Between Projected and Actual				
Earnings on Pension Plan Investments		1,092,279	_	1,092,279
Total Deferred Amounts Related to Police Pension		7,150,516	(6,894,539)	255,977

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	Net Deferred Outflows/
Fiscal	(Inflows)
Year	of Resources
2024	\$ 799,321
2025	545,100
2026	807,724
2027	(1,847,301)
2028	(121,622)
Thereafter	72,755
Total	255,977

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The City's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the City. RBP is a single-employer defined benefit OPEB plan administered by the City. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the City Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare, dental and vision for retirees. Eligibility is based on the IMRF and Police Officers plans. Coverage ends when the retiree stops paying for it. Spouses and dependents of eligible retirees are also eligible for benefits at 100% of the premium costs. Coverage ends at the same time as the retiree.

Plan Membership. As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	32
Inactive Plan Members Entitled to but not yet Receiving Benefits	_
Active Plan Members	233
Total	265

Total OPEB Liability

The City's total OPEB liability was measured as of December 31, 2023, and was determined by an actuarial valuation as of December 31, 2023.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.00%
Discount Rate	3.26%
Healthcare Cost Trend Rates	PPO -0.80% increasing to an ultimate rate of 5.00%. HMO 8.50% decreasing to an ultimate rate of 4.50%
Retirees' Share of Benefit-Related Costs	100% of the Blended Cost of Coverage

The discount rate was based on the Bond Buyer 20-Bond G.O. Index.

Mortality rates were based on PubG-2010(B) Improved Generationally using MP-2021 Improvement Rates, weighted per IMRF Experience Study dated December 14, 2020.

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Change in the Total OPEB Liability

	Total
	OPEB
	Liability
Balance at December 31, 2022	\$ 15,661,277
Changes for the Year:	
Service Cost	740,569
Changes in Benefit Terms	842,476
Interest on the Total OPEB Liability	625,065
Difference Between Expected and Actual Experience	(996,652)
Changes of Assumptions or Other Inputs	1,766,605
Benefit Payments	(455,103)
Net Changes	2,522,960
Balance at December 31, 2023	18,184,237

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 3.26%, while the prior valuation used 4.05%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

		Current					
		1% Decrease	Discount Rate	1% Increase			
			(3.26%)	(4.26%)	(4.26%)		
Total OPEB Liability	\$	21,349,625	18,184,237	14,720,381			

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	Cost Trend				
		1% Decrease	Rates	1% Increase	
	(Varies)		(Varies)	(Varies)	
				_	
Total OPEB Liability	\$	15,367,157	18,184,237	21,802,587	

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the City recognized OPEB expense of \$2,527,159. At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

		Deferred Outflows of	Deferred Inflows of	
	I	Resources	Resources	Totals
Difference Between Expected and Actual Experience Change in Assumptions Net Difference Between Projected and Actual	\$	2,223,342 5,256,059	(2,058,371) (5,508,447)	164,971 (252,388)
Earnings on Pension Plan Investments			_	
Total Deferred Amounts Related to OPEB		7,479,401	(7,566,818)	(87,417)

Notes to the Financial Statements December 31, 2023

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Net Deferred
	Outflows/
Fiscal	(Inflows)
Year	of Resources
2024	\$ 319,049
2025	319,049
2026	319,049
2027	326,665
2028	370,235
Thereafter	(1,741,464)
Total	(87,417)

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
 Illinois Municipal Retirement Fund
 Police Pension Fund
 Firefighters' Pension Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
 Illinois Municipal Retirement Fund
 Police Pension Fund
 Firefighters' Pension Fund
- Schedule of Investment Returns Police Pension Fund Firefighters' Pension Fund
- Schedule of Changes in the Employer's Total OPEB Liability Retiree Benefit Plan
- Budgetary Comparison Schedules General Fund Major Special Revenue Funds

Notes to the Required Supplementary Information

Budgetary information - budgets are adopted on a basis consistent with generally accepted accounting principles.

Illinois Municipal Retirement Fund **Schedule of Employer Contributions December 31, 2023**

Fiscal Year	De	etuarially termined ntribution	in I the De	ntributions Relation to Actuarially etermined ntribution	Е	atribution excess/ ficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$	569,280	\$	572,068	\$	2,788	\$ 5,087,396	11.24%
2015		560,294		577,364		17,070	5,187,904	11.13%
2016		552,834		568,136		15,302	5,336,237	10.65%
2017		564,467		590,978		26,511	5,707,457	10.35%
2018		686,852		706,172		19,320	7,059,118	10.00%
2019		646,855		646,855			5,157,053	12.54%
2020		777,945		777,945		_	8,605,584	9.04%
2021		791,317		791,317		_	8,648,282	9.15%
2022		721,919		721,919		_	9,436,859	7.65%
2023		572,797		580,628		7,831	10,529,349	5.51%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and

projected using scale MP-2020.

Female (both unadjusted) tables, and future mortality improvements

Police Pension Fund Schedule of Employer Contributions December 31, 2023

Fiscal Year	Actuarially Determined Contribution		Contributions in Relation to the Actuarially Determined Contribution		Contribution Excess/ (Deficiency)		Covered Payroll		Contributions as a Percentage of Covered Payroll
2014	\$	1,010,166	\$	1,169,202	\$	(159,036)	\$	3,262,271	35.84%
2015		1,173,774		1,193,868		(20,094)		3,177,366	37.57%
2016		1,194,147		1,148,282		45,865		3,386,135	33.91%
2017		1,144,025		1,178,869		(34,844)		3,465,600	34.02%
2018		1,190,078		1,422,092		(232,014)		3,683,310	38.61%
2019		1,422,088		1,351,696		70,392		3,628,910	37.25%
2020		1,350,030		1,358,391		(8,361)		3,786,206	35.88%
2021		1,727,005		1,697,993		29,012		3,618,658	46.92%
2022		1,739,091		1,742,065		(2,974)		4,038,254	43.14%
2023		1,778,217		1,759,086		19,131		4,243,794	41.45%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal					
Amortization Method	Level % Pay (Closed)					
Remaining Amortization Period	18 Years					
Asset Valuation Method	5-Year Smoothed Market					
Inflation	2.50%					
Salary Increases	Service Based					
Investment Rate of Return	6.80%					
Retirement Age	50-70					
Mortality	PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021).					

Firefighter's Pension Fund Schedule of Employer Contributions December 31, 2023

Fiscal Year	Actuarially Determined Contribution		Contributions in Relation to the Actuarially Determined Contribution		Contribution Excess/ (Deficiency)		Covered Payroll		Contributions as a Percentage of Covered Payroll
2014	\$	673,425	\$	666,611	\$	6,814	\$	2,430,009	27.43%
2015		670,223		743,056		(72,833)		2,484,484	29.91%
2016		743,824		787,666		(43,842)		2,408,514	32.70%
2017		783,917		719,265		64,652		2,547,901	28.23%
2018		728,551		1,019,701		(291,150)		2,696,795	37.81%
2019		1,019,756		920,042		99,714		3,223,236	28.54%
2020		918,804		927,303		(8,499)		3,520,338	26.34%
2021		1,305,349		1,278,899		26,450		3,483,871	36.71%
2022		1,430,151		1,426,608		3,543		3,833,707	37.21%
2023		1,477,510		1,460,711		16,799		4,165,077	35.07%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal					
Amortization Method	Level % Pay (Closed)					
Remaining Amortization Period	18 Years					
Asset Valuation Method	5-Year Smoothed Market					
Inflation	2.50%					
Salary Increases	Service Based					
Investment Rate of Return	7.125%					
Retirement Age	50-70					
Mortality	PubS-2010 Employee mortality, unadjusted, with generational improvements with the most recent projection scale (currently Scale MP-2021)					

Illinois Municipal Retirement Fund Schedule of Changes in the Employer's Net Pension Liability/(Asset) December 31, 2023

		12/31/14	12/31/15	12/31/16
	_			
Total Pension Liability				
Service Cost	\$	601,096	574,104	537,899
Interest	·	1,794,917	1,930,824	2,021,541
Differences Between Expected and Actual Experience		(474,909)	(216,563)	(341,745)
Change of Assumptions		911,367	33,231	(34,346)
Benefit Payments, Including Refunds		,	,	, , ,
of Member Contributions		(970,390)	(1,043,363)	(1,072,546)
Net Change in Total Pension Liability		1,862,081	1,278,233	1,110,803
Total Pension Liability - Beginning		24,116,873	25,978,954	27,257,187
Total Pension Liability - Ending		25,978,954	27,257,187	28,367,990
Plan Fiduciary Net Position				
Contributions - Employer		572,068	577,364	568,136
Contributions - Members		230,054	233,456	252,058
Net Investment Income		1,454,168	125,178	1,702,493
Benefit Payments, Including Refunds				
of Member Contributions		(970,390)	(1,043,363)	(1,072,546)
Other (Net Transfer)	_	(56,995)	(110,975)	(371,182)
Net Change in Plan Fiduciary Net Position		1,228,905	(218,340)	1,078,959
Plan Net Position - Beginning		23,922,952	25,151,857	24,933,517
Plan Net Position - Ending	_	25,151,857	24,933,517	26,012,476
Employer's Net Pension Liability/(Asset)	_	827,097	2,323,670	2,355,514
DI C'I ' MAD '' D				
Plan Fiduciary Net Position as a Percentage		06.020/	01 400/	01.700/
of the Total Pension Liability		96.82%	91.48%	91.70%
Covered Payroll		5 007 206	5,187,904	5 226 227
Covered Payroll		5,087,396	3,187,904	5,336,237
Employer's Net Pension Liability as a Percentage of				
Covered Payroll		16.26%	44.79%	44.14%
Covoled I ayron		10.20/0	77.17/0	11 .14/0

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23
571,611	577,866	741,763	798,008	789,393	790,344	864,530
2,103,307	2,156,841	2,293,829	2,465,510	2,596,277	2,598,102	2,773,825
271,309	606,212	883,596	563,893	(1,543,930)	954,086	(143,529)
(933,069)	881,543		(307,047)			(94,593)
(1,219,394)	(1,385,623)	(1,460,921)	(1,697,663)	(1,727,088)	(1,906,999)	(2,004,722)
793,764	2,836,839	2,458,267	1,822,701	114,652	2,435,533	1,395,511
28,367,990	29,161,754	31,998,593	34,456,860	36,279,561	36,394,213	38,829,746
29,161,754	31,998,593	34,456,860	36,279,561	36,394,213	38,829,746	40,225,257
						_
590,978	706,172	646,855	777,945	791,317	721,919	580,628
256,836	317,661	367,068	387,251	389,172	424,660	473,820
4,477,518	(1,496,688)	5,130,095	4,653,624	6,258,215	(5,166,257)	3,938,472
(1,219,394)	(1,385,623)	(1,460,921)	(1,697,663)	(1,727,088)	(1,906,999)	(2,004,722)
(751,577)	468,884	228,193	102,888	(1,231,873)	222,221	122,856
3,354,361	(1,389,594)	4,911,290	4,224,045	4,479,743	(5,704,456)	3,111,054
26,012,476	29,366,837	27,977,243	32,888,533	37,112,578	41,592,321	35,887,865
29,366,837	27,977,243	32,888,533	37,112,578	41,592,321	35,887,865	38,998,919
(205,083)	4,021,350	1,568,327	(833,017)	(5,198,108)	2,941,881	1,226,338
100.70%	87.43%	95.45%	102.30%	114.28%	92.42%	96.95%
5,707,457	7,059,117	8,157,053	8,605,854	8,648,282	9,436,859	10,529,349
	•	•			-	-
(3.59%)	56.97%	19.23%	(9.68%)	(60.11%)	31.17%	11.65%
` ,			` /	` ,		

Police Pension Fund Schedule of Changes in the Employer's Net Pension Liability December 31, 2023

	12/31/14	12/31/15	12/31/16
Total Pension Liability			
Service Cost	\$ 915,669	917,645	900,436
Interest	2,253,065	2,374,481	2,555,670
Changes in Benefit Terms	, , <u> </u>	_	_
Differences Between Expected and Actual Experience	_	(469,983)	(639,399)
Change of Assumptions	_	1,409,927	
Benefit Payments, Including Refunds			
of Member Contributions	(1,321,054)	(1,509,850)	(1,551,316)
Net Change in Total Pension Liability	1,847,680	2,722,220	1,265,391
Total Pension Liability - Beginning	33,168,059	35,015,739	37,737,959
Total Pension Liability - Ending	35,015,739	37,737,959	39,003,350
Plan Fiduciary Net Position			
Contributions - Employer	1,169,202	1,193,868	1,148,282
Contributions - Members	407,990	316,797	337,486
Net Investment Income	739,361	516,950	1,058,611
Benefit Payments, Including Refunds			
of Member Contributions	(1,409,970)	(1,511,770)	(1,553,236)
Administrative Expenses	(24,699)	(25,109)	(21,980)
Prior Period Adjustment			
Net Change in Plan Fiduciary Net Position	881,884	490,736	969,163
Plan Net Position - Beginning	21,512,707	22,394,591	22,885,327
Plan Net Position - Ending	22,394,591	22,885,327	23,854,490
Employer's Net Pension Liability	12,621,148	14,852,632	15,148,860
Plan Fiduciary Net Position as a Percentage			
of the Total Pension Liability	63.96%	60.64%	61.16%
Covered Payroll	3,262,271	3,177,366	3,386,135
Employer's Net Pension Liability as a Percentage of			
Covered Payroll	386.88%	467.45%	447.38%

10/01/17	10/01/10	10/21/10	10/01/00	10/01/01	10/01/00	10/01/02
12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23
944,258	894,555	934,485	875,043	1,210,710	899,836	927,119
2,643,174	2,734,624	2,994,674	3,090,091	3,324,334	3,420,377	3,683,156
		120,698				
32,030	43,363	(578,008)	2,700,346	(1,689,693)	2,019,629	1,696,111
(591,695)	1,919,534		8,924,176	(8,933,660)	155,062	_
(1,577,036)	(1,671,363)	(1,887,462)	(2,110,182)	(2,304,257)	(2,547,350)	(2,710,985)
1,450,731	3,920,713	1,584,387	13,479,474	(8,392,566)	3,947,554	3,595,401
39,003,350	40,454,081	44,374,794	45,959,181	59,438,655	51,046,089	54,993,643
40,454,081	44,374,794	45,959,181	59,438,655	51,046,089	54,993,643	58,589,044
1 170 070	1 422 002	1.251.606	1 250 201	1 (07 002	1.742.065	1.750.006
1,178,869	1,422,092	1,351,696	1,358,391	1,697,993	1,742,065	1,759,086
345,361	366,936	361,595	377,553	358,609	400,191	420,560
2,969,602	(1,391,198)	4,585,727	3,296,667	3,946,231	(3,695,665)	3,921,518
(1,578,956)	(1,671,363)	(1,887,462)	(2,110,182)	(2,304,257)	(2,547,350)	(2,710,985)
(18,744)	(24,430)	(22,407)	(17,544)	(21,276)	(25,653)	(31,703)
(10,7 11) —	(21,130)	(22,107)	(1,305,667)	(21,270)	(25,055)	(31,703)
2,896,132	(1,297,963)	4,389,149	1,599,218	3,677,300	(4,126,412)	3,358,476
23,854,490	26,750,622	25,452,659	29,841,808	31,441,026	35,118,326	30,991,914
26,750,622	25,452,659	29,841,808	31,441,026	35,118,326	30,991,914	34,350,390
13,703,459	18,922,135	16,117,373	27,997,629	15,927,763	24,001,729	24,238,654
66.13%	57.36%	64.93%	52.90%	68.80%	56.36%	58.63%
2.467.600	2 (02 210	2 (20 010	2.502.056	2 (10 (50	4 000 054	4.2.42.504
3,465,600	3,683,310	3,628,910	2,702,056	3,618,658	4,038,254	4,243,794
205 410/	512 720/	444 140/	1026 160/	AAO 160/	504 260/	571 160/
395.41%	513.73%	444.14%	1036.16%	440.16%	594.36%	571.16%

Firefighter's Pension Fund Schedule of Changes in the Employer's Net Pension Liability December 31, 2023

	12/31/14	12/31/15	12/31/16
Total Pension Liability			
Service Cost	\$ 742,354	751,669	802,529
Interest	1,803,767	1,883,432	2,023,669
Changes in Benefit Terms	_	_	_
Differences Between Expected and Actual Experience		(512,634)	(199,157)
Change of Assumptions	_	1,359,601	
Benefit Payments, Including Refunds			
of Member Contributions	(1,359,863)	(1,390,589)	(1,520,098)
Other (Net Transfer)		<u> </u>	
Net Change in Total Pension Liability	1,186,258	2,091,479	1,106,943
Total Pension Liability - Beginning	26,660,058	27,846,316	29,937,795
Total Pension Liability - Ending	27,846,316	29,937,795	31,044,738
Plan Fiduciary Net Position			
Contributions - Employer	666,611	743,056	787,666
Contributions - Members	239,369	234,908	227,725
Net Investment Income	549,826	(353,447)	1,518,767
Benefit Payments, Including Refunds	,	, , ,	
of Member Contributions	(1,359,863)	(1,390,589)	(1,520,098)
Administrative Expenses	(11,689)	(13,332)	(21,333)
Prior Period Adjustment	_	_	_
Net Change in Plan Fiduciary Net Position	84,254	(779,404)	992,727
Plan Net Position - Beginning	21,025,477	21,109,731	20,330,327
Plan Net Position - Ending	21,109,731	20,330,327	21,323,054
Employer's Net Pension Liability	6,736,585	9,607,468	9,721,684
Plan Fiduciary Net Position as a Percentage			
of the Total Pension Liability	75.81%	67.91%	68.68%
Covered Payroll	2,430,009	2,484,484	2,408,514
Employed Not Dancien Liebility Demonstrate C			
Employer's Net Pension Liability as a Percentage of	277 220/	206 700/	402 (40/
Covered Payroll	277.22%	386.70%	403.64%

12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23
701,995	712,235	735,632	853,705	1,343,324	976,555	1,120,790
2,088,985	2,104,968	2,317,291	2,476,331	2,590,849	2,795,577	2,834,645
		139,624	_	_		
(208,429)	403,525	902,518	1,947,936	(533,461)	(2,049,814)	509,284
(701,979)	1,670,171		8,727,836	(8,969,711)	689,179	
(1.507.620)	(1.710.422)	(1.027.100)	(1.00(.072)	(1.020.177)	(1.012.055)	(2.040.054)
(1,597,620)	(1,710,423)	(1,827,109)	(1,886,872)	(1,930,177)	(1,912,955)	(2,040,954) 71,883
282,952	3,180,476	2,267,956	12,118,936	(7,499,176)	498,542	2,495,648
31,044,738	31,327,690	34,508,166	36,776,122	48,895,058	41,395,882	41,894,424
	- ,,	- , ,	,,	-,,	99	, , , , , , , , , , , , , , , , , , ,
31,327,690	34,508,166	36,776,122	48,895,058	41,395,882	41,894,424	44,390,072
719,265	1,019,701	920,042	927,303	1,278,899	1,426,608	1,460,711
240,904	254,982	304,757	332,848	329,400	362,477	465,690
2,214,956	(1,566,330)	3,029,255	1,701,257	3,530,761	(3,854,278)	3,365,163
(1,597,620)	(1,710,423)	(1,827,109)	(1,886,872)	(1,930,177)	(1,912,955)	(2,040,954)
(15,723)	(21,335)	(14,835)	(14,952)	(14,303)	(14,665)	(54,519)
			(861,546)	_		
1,561,782	(2,023,405)	2,412,110	198,038	3,194,580	(3,992,813)	3,196,091
21,323,054	22,884,836	20,861,431	23,273,541	23,471,579	26,666,159	22,673,346
22,884,836	20,861,431	23,273,541	23,471,579	26,666,159	22,673,346	25,869,437
8,442,854	13,646,735	13,502,581	25,423,479	14,729,723	19,221,078	18,520,635
72.050/	60.450/	(2.200/	40.000/	64.4007	54.100/	50.200 /
73.05%	60.45%	63.28%	48.00%	64.42%	54.12%	58.28%
2,547,901	2,696,795	3,223,236	3,520,338	3,483,871	3,833,707	4,165,077
2,017,701	2,070,170	5,225,250	5,520,550	5,105,071	5,055,101	1,100,077
331.37%	506.04%	418.91%	722.19%	422.80%	501.37%	444.66%

Police Pension Fund Schedule of Investment Returns December 31, 2023

	Annual Money- Weighted Rate of Return, Net
Fiscal	of Investment
Year	Expense
	•
2014	3.43%
2015	2.45%
2016	4.90%
2017	13.34%
2018	(6.21%)
2019	19.35%
2020	16.36%
2021	13.10%
2022	(9.98%)
2023	13.66%

Firefighter's Pension Fund Schedule of Investment Returns December 31, 2023

	Annual Money- Weighted Rate of Return, Net
Fiscal	of Investment
Year	Expense
	-
2014	2.64%
2015	(1.68%)
2016	7.98%
2017	11.23%
2018	(7.11%)
2019	15.72%
2020	7.85%
2021	15.42%
2022	(15.79%)
2023	15.38%

Retiree Benefit Plan Schedule of Changes in the Employer's Total OPEB Liability December 31, 2023

	_	12/31/18
Total ODED Linkilia.		
Total OPEB Liability	Φ.	240.22.7
Service Cost	\$	240,225
Interest		392,597
Changes in Benefit Terms		_
Difference Between Expected		
and Actual Experience		_
Change of Assumptions or Other Inputs		(943,274)
Benefit Payments		(430,907)
Net Change in Total OPEB Liability		(741,359)
Total OPEB Liability - Beginning		11,620,912
Total OPEB Liability - Ending	_	10,879,553
Covered-Employee Payroll	\$	13,740,390
Covered-Employee Layron	Ψ	13,740,330
Total OPEB Liability as a Percentage		
of Covered-Employee Payroll		79.18%
of covered Employee Fujion		17.10/0

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Change of assumption related to the discount rate were made in 2018 through 2023.

12/21/10	12/21/20	12/21/21	12/21/22	12/21/22
12/31/19	12/31/20	12/31/21	12/31/22	12/31/23
223,340	258,299	750,661	767,808	740,569
436,759	446,253	444,055	448,695	625,065
430,739	440,233	444,033	*	•
	_	_	221,901	842,476
_	3,228,246	_	(1,312,510)	(996,652)
5,443,937	1,188,475	100,662	(6,009,795)	1,766,605
(459,011)	(475,945)	(447,820)	(472,286)	(455,103)
5,645,025	4,645,328	847,558	(6,356,187)	2,522,960
10,879,553	16,524,578	21,169,906	22,017,464	15,661,277
16,524,578	21,169,906	22,017,464	15,661,277	18,184,237
16,335,369	17,712,671	18,244,051	16,504,044	16,999,165
101.16%	119.52%	120.68%	94.89%	106.97%
	: ··· = / ·	3.00,0		

General Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	_	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues					
Taxes	\$	2,834,270	2,834,270	6,141,678	3,307,408
Intergovernmental		21,732,000	21,732,000	24,173,177	2,441,177
Licenses and Permits		692,000	692,000	700,958	8,958
Charges for Services		6,406,075	6,406,075	6,533,326	127,251
Fines and Forfeitures		138,250	138,250	152,261	14,011
Interest		21,125	21,125	110,443	89,318
Miscellaneous		615,400	615,400	429,639	(185,761)
Total Revenues		32,439,120	32,439,120	38,241,482	5,802,362
Expenditures					
General Government		8,102,120	9,012,746	7,828,807	1,183,939
Public Safety		12,372,750	15,573,987	16,156,639	(582,652)
Public Works		3,830,725	4,007,204	3,274,834	732,370
Health and Sanitation		1,629,000	1,629,000	1,708,996	(79,996)
Community and Economic Development		1,274,500	1,274,500	1,191,515	82,985
Community Services		2,394,355	2,826,355	2,742,386	83,969
Parks and Recreation		3,114,900	3,114,900	3,214,752	(99,852)
Capital Outlay		1,491,000	1,576,852	907,679	669,173
Debt Service					
Interest and Fiscal Charges		805,000	805,000	804,789	211
Principal Retirement		11,000	11,000	8,801	2,199
Total Expenditures		35,025,350	39,831,544	37,839,198	1,992,346
Excess (Deficiency) of Revenues					
Over (Under) Expenditures		(2,586,230)	(7,392,424)	402,284	7,794,708
Other Financing Sources (Uses)					
Transfers In		_	_	1,286,040	1,286,040
Transfers Out		(100)	(100)	(2,853,103)	(2,853,003)
		(100)	(100)	(1,567,063)	(1,566,963)
Net Change in Fund Balance		(2,586,330)	(7,392,524)	(1,164,779)	6,227,745
Fund Balance - Beginning				10,044,304	
Fund Balance - Ending				8,879,525	

Tax Increment Financing - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Property Tax	\$ 468,000	468,000	658,535	190,535
Hotel and Motel Tax	45,000	45,000	_	(45,000)
Intergovernmental				
Sales Tax	20,025	20,025	267	(19,758)
Grants	_		61,412	61,412
Interest	4,200	4,200	25,741	21,541
Total Revenues	537,225	537,225	745,955	208,730
Farman ditana				
Expenditures Community Development	551,000	551,000	523,429	27,571
Capital Outlay	1,463,225	1,463,225	497,595	965,630
Debt Service	1,403,223	1,405,225	497,393	905,050
Principal Retirement	302,200	302,200	302,188	12
Interest and Fiscal Charges	61,350	61,350	60,586	764
Total Expenditures	2,377,775	2,377,775	1,383,798	993,977
Total Expenditures	2,311,113	2,311,113	1,363,776	775,711
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(1,840,550)	(1,840,550)	(637,843)	1,202,707
1	(,,)	(9)	(,)	, - ,
Other Financing Sources				
Transfers In	_		517,181	517,181
Net Change in Fund Balance	(1,840,550)	(1,840,550)	(120,662)	1,719,888
Fund Balance - Beginning			1,445,545	
1 and Balance - Deginning			1,773,373	
Fund Balance - Ending			1,324,883	

Collinsville Crossings - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Sales Tax	\$ 2,500,000	2,500,000	2,581,251	81,251
Interest	1,000	1,000	310,256	309,256
Total Revenues	2,501,000	2,501,000	2,891,507	390,507
Expenditures				
Community Development	100,500	100,500	193,351	(92,851)
Debt Service				
Interest and Fiscal Charges	4,260,000	9,260,000	5,765,000	3,495,000
Principal Retirement	 1,106,650	1,106,650	1,164,623	(57,973)
Total Expenditures	 5,467,150	10,467,150	7,122,974	3,344,176
Net Change in Fund Balance	 (2,966,150)	(7,966,150)	(4,231,467)	3,734,683
Fund Balance - Beginning			4,477,840	
Fund Balance - Ending			246,373	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules Major Governmental Funds
- Combining Statements Nonmajor Governmental Funds
- Budgetary Comparison Schedules Nonmajor Governmental Funds
- Budgetary Comparison Schedules Major Enterprise Fund
- Combining Statements Pension Trust Funds
- Consolidated Year-End Financial Report

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Tax Increment Financing Fund

The Tax Increment Financing Fund is used to account for incremental taxes, other revenues, and all expenditures related to the tax increment financing areas.

Collinsville Crossings Fund

The Collinsville Crossings Fund is used to account for sales taxes that are restricted to pay debt service costs of the related economic development area.

Tree Memorial Fund

The Tree Memorial Fund is used to account for donations received from third parties to purchase memorial trees for the City.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for motor fuel tax allocations from the State of Illinois and expenditures related to the City's annual road rehabilitation and construction program.

DUI Court Fine Fund

The DUI Fund is used to account for the monies collected from court fines associated with DUI arrests. The City receives a percent of the funds collected by the Clerk of the Circuit Court and uses the monies to support community awareness or a portion of the Police operational supplies related to DUI arrests.

Police Vehicle Fund

The Police Vehicle Fund is used to account for costs associated with maintaining and replacing police vehicles.

INDIVIDUAL FUND DESCRIPTIONS - Continued

SPECIAL REVENUE FUNDS - Continued

Northeast Business District Fund

The Northeast Business District Fund is used to account for sales taxes that are restricted to pay costs related to economic development area.

Southwest Corridors Business District Fund

The Southwest Corridors Business District Fund is used to account for incremental taxes, to be used for TIF eligible capital improvements.

Collinsville Animal Shelter Fund

The Collinsville Animal Shelter Fund is used to account for costs associated with the Warren Billhartz Animal Shelter.

DEBT SERVICE FUND

Fournie Lane Business District Fund

The Fournie Lane Business District Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment and capital asset replacement.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Water and Sewer Fund

The Water and Sewer Fund is used to account for the operations of the City's water and sewer department.

INDIVIDUAL FUND DESCRIPTIONS - Continued

PENSION TRUST FUNDS

Police Pension Fund

The Police Pension Fund is used to account for the resources necessary to provide retirement and disability pension benefits to full-time sworn police personnel. Although this is a single-employer pension plan, the defined benefits and employer and employee contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. Financing is provided by the City contributions, employee payroll withholdings, and investment income.

Firefighter's Pension Fund

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the fire department at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.

General Fund Schedule of Revenues - Budget and Actual For the Fiscal Year Ended December 31, 2023

Taxes		Original Budget	Final Budget	Actual	Variance with Final Budget
Property Tax	\$	225,270	225,270	3,218,199	2,992,929
Hotel and Motel Tax	Ψ	1,480,000	1,480,000	1,634,116	154,116
Road and Bridge Tax		225,000	225,000	253,049	28,049
Food and Beverage Tax		875,000	875,000	1,001,727	126,727
Other Taxes		29,000	29,000	34,587	5,587
		2,834,270	2,834,270	6,141,678	3,307,408
Intergovernmental					
Sales Tax		6,900,000	6,900,000	7,278,972	378,972
Home Rule Sales Tax		5,700,000	5,700,000	5,780,305	80,305
State Income Tax		4,000,000	4,000,000	3,891,721	(108,279)
Use Tax		1,150,000	1,150,000	959,090	(190,910)
Telecommunications Tax		400,000	400,000	310,151	(89,849)
Gaming Tax		270,000	270,000	340,972	70,972
Replacement Tax		700,000	700,000	819,264	119,264
Cannabis Tax		1,450,000	1,450,000	645,744	(804,256)
Grants		827,000	827,000	573,653	(253,347)
American Rescue Plan Act		_	_	3,319,786	3,319,786
Other		335,000	335,000	253,519	(81,481)
		21,732,000	21,732,000	24,173,177	2,441,177
Licenses and Permits		692,000	692,000	700,958	8,958
Charges for Services		6,406,075	6,406,075	6,533,326	127,251
Fines and Forfeitures		138,250	138,250	152,261	14,011
Interest		21,125	21,125	110,443	89,318
Miscellaneous		615,400	615,400	429,639	(185,761)
Total Revenues		32,439,120	32,439,120	38,241,482	5,802,362

General Fund Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Origin Budge		Final Budget	Actual	Variance with Final Budget
General Government	Ф 20	5 400	205 400	222.015	(47.615)
City Council		5,400	285,400	333,015	(47,615)
Boards		8,100	28,100	22,491	5,609
City Manager		1,200	527,200	514,826	12,374
Operations		3,800	153,800	164,293	(10,493)
Human Resources	•	8,200	5,910,200	4,643,369	1,266,831
Information Technology	•	1,300	1,173,926	1,255,086	(81,160)
Finance		4,020	784,020	740,092	43,928
City Services		0,100	150,100	155,635	(5,535)
	8,10	2,120	9,012,746	7,828,807	1,183,939
Public Safety					
Police Administration	99	3,250	1,064,250	1,072,575	(8,325)
Police Operations	4,27	7,200	5,474,888	6,249,586	(774,698)
Police Support	1,51	7,100	1,517,100	1,403,249	113,851
Animal Control	19	7,675	197,675	170,557	27,118
Fire Administration	66	2,420	662,420	642,402	20,018
Fire Operations	4,48	0,370	6,412,919	6,513,290	(100,371)
Emergency Medical Services	17	9,865	179,865	87,148	92,717
Emergency Management	6	4,870	64,870	17,832	47,038
	12,37	2,750	15,573,987	16,156,639	(582,652)
Public Works					
Public Works Administration	21	8,775	218,775	119,082	99,693
Facilities Maintenance		5,350	225,350	229,040	(3,690)
Streets		2,800	2,749,279	2,179,456	569,823
Fleet Maintenance		3,800	813,800	747,256	66,544
1 rect iviaintenance		$\frac{0,725}{0,725}$	4,007,204	3,274,834	732,370
Health and Sanitation	1.60	0.000	1 (20 000	1 700 007	(70.004)
Garbage Service	1,62	9,000	1,629,000	1,708,996	(79,996)

General Fund Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended December 31, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget
	200800	244841	110000	200800
Community and Economic Development				
Community Development	\$ 371,600	371,600	375,412	(3,812)
Economic Development	149,500	149,500	119,586	29,914
Public Relations	311,300	311,300	268,230	43,070
Inspections	442,100	442,100	428,287	13,813
	1,274,500	1,274,500	1,191,515	82,985
Community Services				
Shuttle Bus	120,100	120,100	128,659	(8,559)
Convention Center	2,274,255	2,706,255	2,613,727	92,528
Convention Center	2,394,355	2,826,355	2,742,386	83,969
Parks and Recreation				
Administration	1,292,000	1,292,000	1,341,103	(49,103)
Willoughby Farm	361,400	361,400	416,953	(55,553)
Aquatic Center	917,500	917,500	786,510	130,990
Park Events	288,300	288,300	314,998	(26,698)
Concessions	255,700	255,700	355,188	(99,488)
Concessions	3,114,900	3,114,900	3,214,752	(99,852)
Capital Outlay	1,491,000	1,576,852	907,679	669,173
Debt Service				
Interest and Fiscal Charges	805,000	805,000	804,789	211
Principal Retirement	11,000	11,000	8,801	2,199
i imeipai retiiement	816,000	816,000	813,590	2,199
Total Expenditures	 35,025,350	39,831,544	37,839,198	1,992,346

Capital Projects Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

		Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues					
Taxes					
Utility Tax	\$	1,270,000	1,270,000	1,231,832	(38,168)
Intergovernmental					
Grants		377,000	377,000	69,717	(307,283)
Miscellaneous		350,000	350,000	5,992	(344,008)
Total Revenues		1,997,000	1,997,000	1,307,541	(689,459)
Expenditures					
General Government		30,000	30,000	42,490	(12,490)
Capital Outlay		2,678,575	3,232,075	2,542,790	689,285
Debt Service		_,,	-,,	_,,	,
Interest and Fiscal Charges		262,300	920,300	817,069	103,231
Principal Retirement		26,125	26,125	15,264	10,861
Total Expenditures		2,997,000	4,208,500	3,417,613	790,887
Excess (Deficiency) of Revenues		(1,000,000)	(2.211.500)	(2.110.072)	101 420
Over (Under) Expenditures		(1,000,000)	(2,211,500)	(2,110,072)	101,428
Other Financing Sources (Uses)					
Debt Issuance			_	242,805	242,805
Disposal of Capital Assets			_	24,588	24,588
Transfers In				2,853,103	2,853,103
Transfers Out				(517,181)	(517,181)
		_	_	2,603,315	2,603,315
Net Change in Fund Balance	_	(1,000,000)	(2,211,500)	493,243	2,704,743
Fund Balance - Beginning				(1,673,609)	
Fund Balance - Ending				(1,180,366)	

Nonmajor Governmental Funds Combining Balance Sheet December 31, 2023

See Following Page

Nonmajor Governmental Funds Combining Balance Sheet December 31, 2023

	Tree		Motor	DUI	
		emorial	Fuel Tax	Court Fine	
ASSETS					
Cash and Investments	\$	4,145	3,086,403	28,511	
Receivables - Net of Allowances					
Other		_	95,100	_	
Inventories			303,651	<u> </u>	
Total Assets		4,145	3,485,154	28,511	
		·	· · · · · · · · · · · · · · · · · · ·	·	
LIABILITIES					
Accounts Payable		_	559,334	_	
Accrued Payroll		_		_	
Due to Other Funds		_	344	_	
Other Payables					
Total Liabilities			559,678		
FUND BALANCES					
Nonspendable			303,651	_	
Restricted		_	2,621,825	28,511	
Committed		4,145	——		
Unassigned		_	_	_	
Total Fund Balances		4,145	2,925,476	28,511	
Total Liabilities and Fund Balances		4,145	3,485,154	28,511	

Special Revenue				Debt	
-		Southwest	_	Service	
	Northeast	Corridors	Collinsville	Fournie Lane	
Police	Business	Business	Animal	Business	
Vehicle	District	District	Shelter	District	Totals
33,887	2,088,189	2,105,527	174,762	_	7,521,424
_	195,931	114,644	_	9,914	415,589
	_	_	_	_	303,651
33,887	2,284,120	2,220,171	174,762	9,914	8,240,664
_	224,629	_	_	_	783,963
_	644	_	_	_	644
		_	_	9,168	9,512
	69,584	40,187	_	3,966	113,737
	294,857	40,187	_	13,134	907,856
_	_		_	_	303,651
33,887	1,989,263	2,179,984	_	_	6,853,470
_	_	_	174,762	_	178,907
	_	_		(3,220)	(3,220)
33,887	1,989,263	2,179,984	174,762	(3,220)	7,332,808
33,887	2,284,120	2,220,171	174,762	9,914	8,240,664

Nonmajor Governmental Funds Combining Statement of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Year Ended December 31, 2023

	Tree	Motor	DUI
	Memorial	Fuel Tax	Court Fine
Revenues			
Intergovernmental	\$ —	1,051,673	_
Fines and Forfeitures		_	25,549
Interest	_	88,555	_
Miscellaneous	_	_	_
Total Revenues	_	1,140,228	25,549
Ermonditures			
Expenditures General Government	275	,	
Public Works	213		_
		597,716	_
Community and Economic Development	_	260,002	(2.5(2
Capital Outlay	275	360,993	62,563
Total Expenditures		958,709	62,563
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(275)	181,519	(37,014)
Other Financing (Uses)		(1.66.0.40)	
Transfers Out		(166,040)	
Net Change in Fund Balances	(275)	15,479	(37,014)
5	(=,=)	-,-,-	(,)
Fund Balances - Beginning	4,420	2,909,997	65,525
Fund Balances - Ending	4,145	2,925,476	28,511

			Debt	
	Southwest		Service	
Northeast	Corridors	Collinsville	Fournie Lane	
Business	Business	Animal	Business	
District	District	Shelter	District	Totals
775 332	508 201	_	44 786	2,379,992
		_		26,852
85.604	89.092	_	_	263,251
		(9,029)	2	(9,027)
860,936	597,293	(9,029)	44,788	2,661,068
_	_	_	_	275
_	_	_	_	597,716
57,298	_	956	_	58,254
_	35,596		_	459,152
57,298	35,596	956	_	1,115,397
803,638	561,697	(9,985)	44,788	1,545,671
			<u> </u>	(166,040)
803.638	561.697	(9.985)	44.788	1,379,631
,		(2,5-00)	,,	-,2,7,021
1,185,625	1,618,287	184,747	(48,008)	5,953,177
1.989 263	2.179 984	174 762	(3 220)	7,332,808
	Business District 775,332 — 85,604 — 860,936 — 57,298 — 57,298 — 57,298 — 803,638	Northeast Business District Corridors Business District 775,332 508,201 85,604 89,092 — — 860,936 597,293 — — 57,298 — — 35,596 57,298 35,596 57,298 35,596 803,638 561,697 — — 803,638 561,697 1,185,625 1,618,287	Northeast Business District Corridors Business District Collinsville Animal Shelter 775,332 508,201 — — — — 85,604 89,092 — — — (9,029) 860,936 597,293 (9,029) 57,298 — 956 — 35,596 — 57,298 35,596 956 803,638 561,697 (9,985) — — — 803,638 561,697 (9,985) 1,185,625 1,618,287 184,747	Northeast Business Business District Corridors District Collinsville Shelter Fournie Lane Business District 775,332 508,201 — 44,786 — — — — 85,604 89,092 — — — — (9,029) 2 860,936 597,293 (9,029) 44,788 — — — — 57,298 — 956 — — 35,596 — — 57,298 35,596 956 — 803,638 561,697 (9,985) 44,788 — — — — 803,638 561,697 (9,985) 44,788 1,185,625 1,618,287 184,747 (48,008)

Tree Memorial - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget		Final Budget	Actual	Variance with Final Budget
Revenues					
Miscellaneous	\$	500	500	_	(500)
Expenditures		5 00	5 00	255	225
General Government		500	500	275	225
Net Change in Fund Balance				(275)	(275)
Fund Balance - Beginning				4,420	
Fund Balance - Ending				4,145	

Motor Fuel Tax - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget		Final Budget	Actual	Variance with Final Budget
Revenues					
Intergovernmental					
Motor Fuel Taxes	\$	1,000,000	1,000,000	1,051,673	51,673
Interest		2,000	2,000	88,555	86,555
Total Revenues		1,002,000	1,002,000	1,140,228	138,228
Expenditures					
Public Works		628,050	628,050	597,716	30,334
Capital Outlay		928,950	928,950	360,993	567,957
Total Expenditures		1,557,000	1,557,000	958,709	598,291
Excess (Deficiency) of Revenues Over (Under) Expenditures		(555,000)	(555,000)	181,519	736,519
Other Financing (Uses) Transfers Out				(166,040)	(166,040)
Net Change in Fund Balance		(555,000)	(555,000)	15,479	570,479
Fund Balance - Beginning				2,909,997	
Fund Balance - Ending				2,925,476	

DUI Court Fine - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget		Final Budget	Actual	Variance with Final Budget
Revenues Fines and Forfeitures	\$	15,000	15,000	25,549	10,549
Expenditures Capital Outlay		45,000	63,000	62,563	437
Net Change in Fund Balance		(30,000)	(48,000)	(37,014)	10,986
Fund Balance - Beginning				65,525	
Fund Balance - Ending				28,511	

Police Vehicle - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget		Final Budget	Actual	Variance with Final Budget
Revenues					
Fines and Forfeitures	\$	2,500	2,500	1,303	(1,197)
Expenditures General Government		_	_	_	_
Net Change in Fund Balance		2,500	2,500	1,303	(1,197)
Fund Balance - Beginning				32,584	
Fund Balance - Ending				33,887	

Northeast Business District - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget		Final Budget	Actual	Variance with Final Budget
Revenues					
Intergovernmental					
Sales and Use Tax	\$	650,000	650,000	775,332	125,332
Interest		1,000	1,000	85,604	84,604
Total Revenues		651,000	651,000	860,936	209,936
Expenditures Community and Economic Development Capital Outlay		250,000 401,000	250,000 401,000	57,298 —	192,702 401,000
Total Expenditures		651,000	651,000	57,298	593,702
Net Change in Fund Balance				803,638	803,638
Fund Balance - Beginning				1,185,625	
Fund Balance - Ending				1,989,263	

Southwest Corridors Business District - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

Revenues	Original Budget		Final Budget	Actual	Variance with Final Budget
Intergovernmental					
Sales Tax	\$	425,000	425,000	483,342	58,342
Grants		25,000	25,000	24,859	(141)
Interest		1,000	1,000	89,092	88,092
Total Revenues		451,000	451,000	597,293	146,293
Expenditures					
Capital Outlay		451,000	451,000	35,596	415,404
Net Change in Fund Balance			<u> </u>	561,697	561,697
Fund Balance - Beginning				1,618,287	
Fund Balance - Ending				2,179,984	

Collinsville Animal Shelter - Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

	Original Budget		Final Budget	Actual	Variance with Final Budget
Revenues					
Miscellaneous	\$	100	100	(9,029)	(9,129)
Expenditures Community and Economic Development		100	1,100	956	144
Net Change in Fund Balance			(1,000)	(9,985)	(8,985)
Fund Balance - Beginning				184,747	
Fund Balance - Ending				174,762	

Fournie Lane Business District - Debt Service Fund Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended December 31, 2023

		Priginal Budget	Final Budget	Actual	Variance with Final Budget
Revenues					
Intergovernmental Sales and Use Tax	\$	35,000	35,000	44,786	9,786
Miscellaneous	,			2	2
Total Revenues		35,000	35,000	44,788	9,788
Expenditures General Government					
Net Change in Fund Balance		35,000	35,000	44,788	9,788
Fund Balance - Beginning				(48,008)	
Fund Balance - Ending				(3,220)	

Water and Sewer - Enterprise Fund Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual For the Fiscal Year Ended December 31, 2023

		Original Budget	Final Budget	Actual	Variance with Final Budget
Operating Revenues					
Charges for Services	\$	9,098,685	9,098,685	8,632,414	(466,271)
Fees		1,710,500	1,710,500	1,745,185	34,685
Other		47,815	47,815	37,357	(10,458)
Total Operating Revenues		10,857,000	10,857,000	10,414,956	(442,044)
Operating Expenses					
Operations					
Personnel Services		4,195,750	4,209,204	4,346,907	(137,703)
Contractual Services		4,640,050	4,640,050	1,888,282	2,751,768
Commodities		1,427,600	1,427,600	1,321,402	106,198
Maintenance		375,500	375,500	133,630	241,870
Depreciation and Amortization		_	_	1,854,732	(1,854,732)
Total Operating Expenses		10,638,900	10,652,354	9,544,953	1,107,401
Operating Income		218,100	204,646	870,003	665,357
Nonoperating Revenues (Expenses)					
Interest Income		2,160,050	2,160,050	253,350	(1,906,700)
Grant Income		_		15,257	15,257
Interest Expense		(3,158,750)	(3,158,750)	(577,237)	2,581,513
		(998,700)	(998,700)	(308,630)	690,070
Income (Loss) Before Transfers		(780,600)	(794,054)	561,373	1,355,427
Transfers Out			_	(1,120,000)	(1,120,000)
Change in Net Position	_	(780,600)	(794,054)	(558,627)	235,427
Net Position - Beginning				27,216,518	
Net Position - Ending				26,657,891	

Pension Trust Funds Combining Statement of Fiduciary Net Position December 31, 2023

		Police Pension	Firefighter's Pension	Totals
ASSETS				
Cash and Cash Equivalents	\$	1,423,824	266,251	1,690,075
Investments Illinois Police Officer's Pension Investment Fund Illinois Firefighters' Pension Investment Fund Receivables - Net of Allowances		32,923,135	<u> </u>	32,923,135 25,603,347
Accrued Interest		3,644		3,644
Total Assets	_	34,350,603	25,869,598	60,220,201
LIABILITIES				
Accounts Payable Due to Other Funds		213 —	— 161	213 161
Total Liabilities		213	161	374
NET POSITION				
Net Position Restricted for Pensions		34,350,390	25,869,437	60,219,827

Pension Trust Funds Combining Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended December 31, 2023

		D 11	T' (* 1	
		Police	Firefighters'	
		Pension	Pension	Totals
Additions				
Contributions - Employer	\$	1,759,086	1,460,711	3,219,797
Contributions - Plan Members		420,560	465,690	886,250
Total Contributions	_	2,179,646	1,926,401	4,106,047
Investment Income				
Interest Earned		289,762	411,836	701,598
Net Change in Fair Value		3,675,873	2,981,542	6,657,415
		3,965,635	3,393,378	7,359,013
Less Investment Expenses		(44,117)	(28,215)	(72,332)
Net Investment Income		3,921,518	3,365,163	7,286,681
Total Additions		6,101,164	5,291,564	11,392,728
Deductions				
Administration		31,703	54,519	86,222
Benefits and Refunds		2,710,985	2,040,954	4,751,939
Total Deductions	_	2,742,688	2,095,473	4,838,161
Change in Fiduciary Net Position		3,358,476	3,196,091	6,554,567
Net Position Restricted for Pensions				
Beginning		30,991,914	22,673,346	53,665,260
Ending		34,350,390	25,869,437	60,219,827

Consolidated Year-End Financial Report December 31, 2023

CSFA#	Program Name	State	Federal	Other	Total
420-25-2973	Illinois Travel and Tourism Grant				
	Program	\$ _	50,000		50,000
444-80-1216	Title XX DFI Senior Services	_	26,373		26,373
532-00-2476	Unsewered Communities Planning				
	Grant Program	15,257			15,257
	Other Grant Programs and Activities		3,464,910	1,028,011	4,492,921
	All Other Costs Not Allocated		_	53,686,640	53,686,640
	Totals	 15,257	3,541,283	54,714,651	58,271,191

SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements General Obligation Refunding Bonds of 2014 December 31, 2023

Date of Issue July 9, 2014 December 15, 2027 Date of Maturity Authorized Issue \$6,260,000 Denomination of Bonds \$5,000 2.00% - 4.00% **Interest Rate** June 15 and December 15 **Interest Dates** Principal Maturity Date December 15 Payable at The Bank of New York Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal	Requirements						
Year	Principal	Interest	Totals				
2024	\$ 555,000	96,400	651,400				
2025	575,000	74,200	649,200				
2026	630,000	51,200	681,200				
2027	650,000	26,000	676,000				
	 2,410,000	247,800	2,657,800				

Long-Term Debt Requirements General Obligation Refunding Bonds of 2017B December 31, 2023

December 13, 2017
December 15, 2028
\$1,885,000
\$5,000
2.00% - 3.40%
June 15 and December 15
December 15
The Bank of New York Mellon

Fiscal	F	Requirements	
Year	Principal	Interest	Totals
2024	\$ 130,000	24,070	154,070
2025	150,000	20,170	170,170
2026	155,000	15,520	170,520
2027	150,000	10,560	160,560
2028	165,000	5,610	170,610
	 750,000	75,930	825,930

Long-Term Debt Requirements General Obligation Refunding Bonds of 2020 December 31, 2023

Date of Issue December 15, 2020 Date of Maturity December 15, 2026 \$7,410,000 Authorized Issue Denomination of Bonds \$5,000 4.00% **Interest Rate** Interest Dates June 15 and December 15 Principal Maturity Date December 15 Payable at The Bank of New York Mellon

Fiscal	 F	Requirements	
Year	Principal	Interest	Totals
2024	\$ 1,260,000	156,800	1,416,800
2025	1,305,000	106,400	1,411,400
2026	1,355,000	27,098	1,382,098
	 3,920,000	290,298	4,210,298

Long-Term Debt Requirements

Installment Contract of 2020: Aquatic Park

December 31, 2022

Date of Issue February 6, 2020
Date of Maturity February 6, 2030
Authorized Issue \$1,754,300
Interest Rate 2.60%
Interest Dates Quarterly
Principal Maturity Date February 6
Payable at U.S. Bankcorp

Fiscal	I	Requirements	
Year	Principal	Interest	Totals
2024	\$ 171,577	28,212	199,789
2025	176,082	23,707	199,789
2026	180,705	19,084	199,789
2027	185,449	14,340	199,789
2028	190,318	9,471	199,789
2029	195,315	4,474	199,789
2030	49,626	326	49,952
	 1,149,072	99,614	1,248,686

Long-Term Debt Requirements Illinois Environmental Protection Agency Loan of 2017 December 31, 2023

Date of Issue
Date of Maturity
Authorized Issue
Interest Rate
Interest Dates
Principal Maturity Date
Payable at

June 19, 2017 November 23, 2038 \$19,203,385 1.64% May 23 and November 23 May 23 and November 23

Illinois Environmental Protection Agency

Fiscal		Requirements	
Year	Principal	Interest	Totals
			_
2024	\$ 902,354	245,801	1,148,155
2025	917,213	230,942	1,148,155
2026	932,317	215,838	1,148,155
2027	947,669	200,486	1,148,155
2028	963,275	184,880	1,148,155
2029	979,137	169,018	1,148,155
2030	995,261	152,894	1,148,155
2031	1,011,650	136,505	1,148,155
2032	1,028,309	119,846	1,148,155
2033	1,045,243	102,912	1,148,155
2034	1,062,455	85,700	1,148,155
2035	1,079,951	68,204	1,148,155
2036	1,097,735	50,420	1,148,155
2037	1,115,811	32,344	1,148,155
2038	1,134,187	13,968	1,148,155
	15,212,567	2,009,758	17,222,325

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Net Position by Component - Last Ten Fiscal Years December 31, 2023 (Unaudited)

See Following Page

Net Position by Component - Last Ten Fiscal Years December 31, 2023 (Unaudited)

2014	2015	2016
\$ 28,653,484	30,222,716	32,649,334
7,196,024	5,259,701	5,162,142
 (38,238,928)	(41,136,239)	(42,099,521)
 (2,389,420)	(5,653,822)	(4,288,045)
21,326,364	21,767,625	21,539,601
 5,098,389	4,328,034	4,161,641
 26,424,753	26,095,659	25,701,242
49,979,848	51,990,341	54,188,935
	5,259,701	5,162,142
 (33,140,539)	(36,808,205)	(37,937,880)
 24,035,333	20,441,837	21,413,197
\$	\$ 28,653,484 7,196,024 (38,238,928) (2,389,420) 21,326,364 5,098,389 26,424,753 49,979,848 7,196,024 (33,140,539)	\$ 28,653,484 30,222,716 7,196,024 5,259,701 (38,238,928) (41,136,239) (2,389,420) (5,653,822) 21,326,364 21,767,625 5,098,389 4,328,034 26,424,753 26,095,659 49,979,848 51,990,341 7,196,024 5,259,701 (33,140,539) (36,808,205)

Data Source: City Records

Notes:

2015 was restated for various accrual items.

2017 was restated for the implementation of GASB 75 and various accrual items.

2019 was restated for insurance, accrual, and capital asset items.

2020 was restated for insurance, receivables, accounts payable, capital assets, and unearned revenue.

2021 was restated for insurance, capital assets, and various accrual items.

^{*} Accrual Basis of Accounting

2017	2018	2019	2020	2021	2022	2023
32,922,810	45,996,059	48,415,329	50,700,387	46,010,258	46,008,568	46,919,050
6,918,719	8,471,101	8,741,779	8,855,992	10,206,268	11,956,342	8,829,299
(52,378,323)	(52,211,426)	(58,448,615)	(81,839,528)	(60,665,966)	(64,099,871)	(63,018,495)
(12,536,794)	2,255,734	(1,291,507)	(22,283,149)	(4,449,440)	(6,134,961)	(7,270,146)
24,854,085	24,784,354	24,083,901	22,827,326	23,297,679	23,702,250	24,417,870
1,583,796	2,300,369	3,358,147	4,424,358	2,922,179	3,514,268	2,240,021
26,437,881	27,084,723	27,442,048	27,251,684	26,219,858	27,216,518	26,657,891
57,776,895	70,780,413	72,499,230	73,527,713	69,307,937	69,710,818	71,336,920
6,918,719	8,471,101	8,741,779	8,855,992	10,206,268	11,956,342	8,829,299
(50,794,527)	(49,911,057)	(55,090,468)	(77,415,170)	(57,743,787)	(60,585,603)	(60,778,474)
13,901,087	29,340,457	26,150,541	4,968,535	21,770,418	21,081,557	19,387,745

Changes in Net Position - Last Ten Fiscal Years* December 31, 2023 (Unaudited)

	2014		2015	2016	2017	2018 (1)	2019	2020	2021	2022	2023
Expenses											
Governmental Activities											
General Government	\$ 3,667,032		4,012,953	4,156,991	4,496,437	3,873,694	3,447,088	4,092,915	6,355,378	9,427,362	10,117,239
Public Safety	13,517,895		16,680,952	15,204,614	15,671,649	16,913,272	18,871,126	38,892,316	15,260,509	18,248,526	19,253,984
Public Works	4,460,286		4,431,379	4,632,542	4,624,721	4,753,374	5,121,272	5,954,213	5,739,553	6,022,774	6,359,915
Health and Sanitation	1,459,591		1,631,883	1,496,230	1,473,222	1,503,961	1,528,073	1,536,185	1,585,434	1,657,488	1,708,996
Community/Economic Development	1,759,411		4,594,607	2,061,689	2,431,943	2,600,125	3,823,352	3,481,720	4,617,054	4,104,859	2,023,617
Community Services	1,062,598	86	933,423	981,231	673,129	3,501,338	3,207,135	2,158,086	2,249,017	2,708,294	3,444,590
Parks and Recreation	1	ı	I		3,305	1,523,332	3,249,561	2,571,360	2,731,727	3,946,351	4,055,485
Interest on Long-Term Debt	1,615,051		1,468,868	1,373,768	1,509,937	1,537,425	1,426,159	1,383,636	1,373,948	1,269,867	1,185,175
Total Governmental Activities Expenses	27,541,864		33,754,065	29,907,065	30,884,343	36,206,521	40,673,766	60,070,431	39,912,620	47,385,521	48,149,001
Business-Type Activities											
Water and Sewer	8,028,603		8,395,150	8,432,447	7,755,922	7,781,922	8,270,044	8,209,898	10,419,447	9,391,349	10,122,190
Total Primary Government Expenses	35,570,467		42,149,215	38,339,512	38,640,265	43,988,443	48,943,810	68,280,329	50,332,067	56,776,870	58,271,191
Program Revenues											
Governmental Activities Charras for Sarvivas											
General Government	9/1/098	92	819,305	1.194,523	945,515	962,400	993,924	935,528	686,570	772,026	734,470
Public Safety	1,287,537	_	,310,274	1,492,036	1,838,483	1,771,754	1,621,078	1,677,722	1,682,947	2,076,137	1,583,818
Public Works	2,960	90	3,131	3,289	6,555	4,278	3,732	8,427	107,071	185,356	154,314
Health and Sanitation	1,502,939		1,512,201	1,479,027	1,499,155	1,515,269	1,540,746	1,589,647	1,642,134	1,665,952	1,739,056
Community/Economic Development	1,882,386		926,086,1	1,910,839	2,016,480	2,175,473	2,445,416	1,436,586	211,474	279,705	294,931
Community Services	3,490	06	5,095	3,576	3,191	1,365,832	1,555,006	461,204	1,163,697	1,582,842	2,047,791
Parks and Recreation		ı				174,332	822,580	465,823	794,775	1,341,040	859,017
Operating Grants/Contributions	821,251		744,784	804,285	767,181	902,570	1,289,887	2,570,929	2,575,275	1,601,564	1,965,116
Capital Grants/Contributions	1,170,692		1,930,518	1,665,795	354,092	8,568,108	857,528	991,919	557,789	561,919	69,717
Total Governmental Activities Program Revenues	7,532,031		8,306,284	8,553,370	7,430,652	17,440,016	11,129,897	10,137,785	9,421,732	10,066,541	9,448,230
Business-Type Activities						!					
Water and Sewer	8,807,956		8,723,993	8,771,124	8,727,973	9,142,518	9,224,965	8,808,549	9,396,590	10,109,058	10,414,956
Capital and Operating Grants and Contributions	133,116				902,000	127,750	1	100,000	1		15,257
Total Business-Type Activities Program Revenues	8,941,072		8,723,993	8,771,124	9,629,973	9,270,268	9,224,965	8,908,549	9,396,590	10,109,058	10,430,213
Total Primary Government Program Revenues	16,473,103		17,030,277	17,324,494	17,060,625	26,710,284	20,354,862	19,046,334	18,818,322	20,175,599	19,878,443

	2014	2015	2016	2017	2018 (1)	2019	2020	2021	2022	2023
Net (Expenses) Revenues Governmental Activities Business-Type Activities	\$ (20,009,833) 912,469	(25,447,781) 328,843	(21,353,695) 338,677	(23,453,691) 1,874,051	(18,766,505) 1,488,346	(29,543,869) 954,921	(49,932,646) 698,651	(30,490,888) (1,022,857)	(37,318,980)	(38,700,771)
Total Primary Government Net (Expense) Revenue	(19.097.364)	(25,118,938)	(21,015,018)	(21,579,640)	(17.278.159)	(28,588,948)	(49,233,995)	(31,513,745)	(36.601.271)	(38,392,748)
General Revenues and Other Changes in Net Position Governmental Activities Taxes Property Tax	5,335,681	5,376,334	5,309,000	5,386,785	5,972,089	5,552,553	6,252,710	6,387,789	6,624,204	3,876,734
Other Local Taxes Intergovernmental - Unrestricted	759,945	753,570	1,163,492	1,366,554	1,504,932	1,438,987	1,321,452	3,752,602	4,143,474	4,222,691
Sales and Use Tax	7,267,476	7,681,760	8,135,442	9,040,495	9,284,917	9,714,527	10,944,442	11,157,408	11,282,701	12,167,816
Home Rule Sales Tax State Income Tax	3,793,196 2,422,384	3,758,167 2.765.835	3,776,307 2.457.395	3,982,918 2.746.650	4,144,382 2,453,701	4,271,726 2.755.901	4,623,579 2.779.643	5,592,118 3,369.457	5,834,899	5,783,778
Telecommunications Tax	767,125	798,293	757,694	693,004	636,417	582,114	444,983	402,699	375,708	310,151
Gaming Tax	l							223,447	313,020	340,972
Replacement Tax	287,699	311,592	283,562	278,177	266,880	332,250	296,389	632,916	1,136,380	819,264
Cannabis Tax	I							1,348,011	1,230,151	576,378
American Rescue Plan Act	60	3	- 00000	000 011	77	1000	;	000	- 200	3,319,786
Interest Miscallanous	26,6,1 277, CT	10,404	55,962 49 913	110,980	270,344	298,677	57,116	0,363 855 012	203,172	709,691 426,604
Transfers	648,019	660,572	752,705	931,777	963,406	769,574	1,017,965		(183,259)	1,120,000
Special Item		_	_	_	7,868,952	_	_		<u> </u>	
Total Governmental Activities General Revenues	21,362,232	22,183,642	22,719,472	24,733,789	33,559,033	25,996,628	27,738,279	33,727,824	35,660,099	37,565,586
Business-Type Activities Interest	1,203	2,635	19,611	39,324	121,902	167,861	28,079	3,517	95,692	253,350
Miscellaneous Transfers	— (648 019)	— (272 (34))	— (207 C2T)	15,000	— (963 406)	4,117	— (1 017 965)		183 259	- (000 021 1)
Total Business-Type Activities General Revenues	(646,816)	(657,937)	(733,094)	(877,453)	(841,504)	(597,596)	(988,686)	3,517	278,951	(866,650)
Total Primary Government General Revenues	20.715,416	21,525,705	21.986.378	23,856,336	32,717,529	25,399,032	26.748.393	33,731,341	35,939,050	36,698,936
Changes in Net Position Governmental Activities Business-Type Activities	1,352,399	(3,264,139) (329,094)	1,365,777 (394,417)	1,280,098	14,792,528 646,842	(3,547,241)	(22,194,367) (291,235)	3,236,936 (1,019,340)	(1,658,881)	(1,135,185) (558,627)
Total Primary Government Changes in Net Position	1.618.052	(3,593,233)	971.360	2,276,696	15,439,370	(3,189,916)	(22,485,602)	2,217,596	(662,221)	(1,693,812)
* Accris Basis of Accounting										

^{*} Accrual Basis of Accounting

Notes: (1) The City merged with the Collinsville Metropolitan Exposition. Auditorium and Office Building Authority resulting in a special item of \$7,868,952.

Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2023 (Unaudited)

		2014		2015	2016	2017
General Fund						
Nonspendable	\$	429,690		533,134	444,272	355,614
Restricted	*	242,904		388,071	359,741	566,459
Assigned					679,625	887,220
Unassigned		5,553,339	(5,441,116	6,860,900	8,387,604
Total General Fund		6,225,933	,	7,362,321	8,344,538	10,196,897
				, ,	, ,	, ,
All Other Governmental Funds						
Nonspendable					900,233	520,086
Restricted		6,953,120	4	4,871,630	4,639,161	6,128,640
Committed		2,002,222	2	2,262,739	2,310,347	1,332,151
Unassigned						
Total All Other Governmental Funds		8,955,342	,	7,134,369	7,849,741	7,980,877
Total Governmental Funds		15,181,275	14	4,496,690	16,194,279	18,177,774

²⁰¹⁵ General Fund was restated for various accrual items.

²⁰¹⁷ Capital Projects Fund was restated for various accrual items.

²⁰²⁰ General Fund was restated for insurance and receivables. Tax Increment Financing Fund was restated for receivables and accounts payable.

²⁰²¹ General Fund was restated for insurance.

^{*}Modified Accrual Basis of Accounting

2018	2019	2020	2021	2022	2023
					_
36,307	51,743	211,019	210,841	290,267	229,602
694,506	397,327	486,540	518,050	469,445	404,573
1,195,360	378,236	767,312	712,515	_	_
10,307,198	8,077,080	7,225,634	7,693,558	9,284,592	8,245,350
12,233,371	8,904,386	8,690,505	9,134,964	10,044,304	8,879,525
520,086			33,969	266,466	321,095
7,556,914	8,081,010	8,136,941	9,688,218	11,486,897	8,424,726
869,692	188,637	187,357	188,997	189,167	178,907
(525)	(1,200,912)	(1,108,809)	(745,266)	(1,739,577)	(1,201,030)
8,946,167	7,068,735	7,215,489	9,165,918	10,202,953	7,723,698
21,179,538	15,973,121	15,905,994	18,300,882	20,247,257	16,603,223

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years* December 31, 2023 (Unaudited)

	2014	2015	2016
Revenues			
Taxes	\$ 7,287,238	7,455,105	7,947,019
Intergovernmental	15,780,093	16,451,296	16,998,204
Licenses and Permits	702,228	699,035	856,163
Charges for Services	2,383,584	2,357,410	2,344,411
Fines and Forfeits	303,006	383,365	192,533
Interest	7,932	10,404	33,962
Other	649,866	531,703	703,450
Total Revenues	27,113,947	27,888,318	29,075,742
Expenditures			
General Government	3,387,238	3,587,703	3,748,978
Public Safety	12,969,826	13,137,745	13,077,952
Public Works	2,534,959	2,249,942	2,442,600
Health and Sanitation	1,459,591	1,631,883	1,496,230
Community/Economic Development	2,031,697	4,180,208	1,963,360
Community Services	1,051,880	922,359	1,003,547
Parks and Recreation	_		_
Capital Outlay	2,554,578	1,865,702	2,988,793
Debt Service			
Principal	573,627	639,888	853,012
Interest and Fiscal Charges	1,605,475	1,439,866	1,432,110
Total Expenditures	28,168,871	29,655,296	29,006,582
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(1,054,924)	(1,766,978)	69,160
Other Financing Sources (Uses)			
Debt Issuance	6,328,000	_	900,233
Premium on Debt Issuance	_	_	_
Payment to Escrow Agent	(6,218,858)		_
Disposal of Capital Assets	_		52,352
Transfers In	746,276	741,854	931,278
Transfers Out	(98,257)	(81,282)	(178,573)
	757,161	660,572	1,705,290
Net Change in Fund Balances	(297,763)	(1,106,406)	1,774,450
Debt Service as a Percentage			
of Noncapital Expenditures	8.50%	7.50%	8.80%

^{*}Modified Accrual Basis of Accounting

2017	2018	2019	2020	2021	2022	2023
8,360,875	9,460,148	9,197,458	8,779,068	10,143,120	10,767,583	8,032,045
18,098,635	18,393,559	20,132,455	22,607,682	25,786,545	26,273,508	29,265,816
712,624	724,393	723,544	705,363	661,386	731,395	700,958
2,560,859	3,333,887	4,928,145	3,563,885	5,458,948	7,020,668	6,533,326
389,961	292,807	129,476	217,259	168,334	150,995	179,113
110,980	270,344	298,677	57,116	6,365	203,772	709,691
725,146	1,177,633	616,368	329,402	855,012	728,676	426,604
30,959,080	33,652,771	36,026,123	36,259,775	43,079,710	45,876,597	45,847,553
4.440.244	2 201 000	2 60 5 5 5 4	2 0 40 00 =	7.410.404	5 0 40 664	5 0 5 1 5 5
4,140,344	3,391,880	3,605,754	3,948,887	7,412,494	7,849,661	7,871,572
13,334,787	14,596,800	15,484,100	14,872,067	13,857,726	14,783,688	16,156,639
2,449,342	2,750,008	3,343,728	3,461,154	3,512,274	3,743,680	3,872,550
1,473,222	1,503,961	1,528,073	1,536,185	1,585,434	1,657,488	1,708,996
2,224,531	2,569,850	3,728,577	3,463,921	4,565,953	4,052,569	1,966,549
652,071	2,609,702	2,454,645	1,602,761	1,620,238	2,064,887	2,742,386
3,305	905,879	2,345,239	1,767,811	1,978,904	3,176,014	3,214,752
3,781,658	3,059,056	6,834,751	4,840,256	3,028,777	2,854,925	4,407,216
007.070	1 500 050	1 502 006	2 127 007	2 252 025	2 202 (21	7 (00 046
907,873	1,788,078	1,783,096	2,127,807	2,253,935	2,302,621	7,689,046
1,485,242	1,457,908	1,404,596	1,378,598	1,326,577	1,261,430	1,249,274
30,452,375	34,633,122	42,512,559	38,999,447	41,142,312	43,746,963	50,878,980
506.705	(000.251)	(6 496 426)	(2.720.672)	1 027 200	2 120 624	(5.021.427)
506,705	(980,351)	(6,486,436)	(2,739,672)	1,937,398	2,129,634	(5,031,427)
2 925 096			1 754 200			242 905
2,835,086	_	_	1,754,300	_	_	242,805
10,715	_	_	_	_	_	
(2,248,754) 44,855	40.507	44,652	45 920	28,950		24,588
	49,507		45,829	·	92 425	
1,117,087	1,242,761	1,497,982	1,433,876	214,991	83,435	4,656,324
(185,310)	(279,355)	(262,615)	(254,856)	(214,991)	(266,694)	(3,536,324)
1,573,679	1,012,913	1,280,019	2,979,149	28,950	(183,259)	1,387,393
2 000 204	22.562	(5.206.417)	220 477	1 066 249	1 046 275	(2 644 024)
2,080,384	32,562	(5,206,417)	239,477	1,966,348	1,946,375	(3,644,034)
8.60%	10.200/	Q 700/	10.200/	0.410/	Q 600/	10 120/
8.00%	10.20%	8.70%	10.20%	9.41%	8.69%	19.13%

Tax Revenues By Source - Governmental Funds - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Fiscal	Sales	Property		
Year	Tax	Tax	Other	Total
2014	\$ 10,856,571	5,335,681	6,875,079	23,067,331
2015	11,494,643	5,376,334	7,035,424	23,906,401
2016	10,688,283	5,272,446	8,984,494	24,945,223
2017	12,170,290	5,367,685	8,921,535	26,459,510
2018	12,704,051	5,982,382	9,167,274	27,853,707
2019	13,084,051	5,506,816	10,739,046	29,329,913
2020	14,322,918	6,158,102	10,905,730	31,386,750
2021	10,155,700	6,387,789	10,507,393	27,050,882
2022	10,256,557	6,624,204	11,882,230	28,762,991
2023	11,222,384	3,876,734	10,765,637	25,864,755

Sales Tax Rates - Direct and Overlapping - Last Ten Fiscal Years December 31, 2023 (Unaudited)

		M	adison County			
Fiscal Year	City Direct Rate	Metro East Transportation District	Metro East Park and Rec District	County Flood Prevention	State of Illinois	Direct and Overlapping
2014	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2015	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2016	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2017	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2018	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2019	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2020	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2021	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2022	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2023	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
		St	. Clair County			
Fiscal Year	City Direct Rate	Metro East Transportation District	Metro East Park and Rec District	County Flood Prevention	State of Illinois	Direct and Overlapping
2014	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2015	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2016	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2017	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2018	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2019	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2020	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2021	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
20212022	1.25% 1.25%	0.25% 0.25%		0.25% 0.25%		8.10% 8.10%
202120222023	1.25% 1.25% 1.25%	0.25% 0.25% 0.25%	0.10% 0.10% 0.10%	0.25% 0.25% 0.25%	6.25% 6.25% 6.25%	8.10% 8.10% 8.10%

Additionally, the City receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

Sales Tax Generated by Industry - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Taxable Pe Sales Sales of 1,374,689 602,193 Places 825,347 31,342 88,609 rrdware 462,906 ng Stations 2,834,579 ruhers 1,448,217 rthers 74,915 815,652 74,915 Sales of Sales	Percentage of Total			77	7071	0707	07/	77	2019
\$ 1,374,689 602,193 825,347 31,342 88,609 462,906 2,834,579 1,448,217 815,652 74,915 8558,449 Example Pe		Taxable Sales	Percentage of Total						
602,193 825,347 31,342 88,609 462,906 2,834,579 1,448,217 815,652 74,915 8558,449 Taxable Pe Sales	16.06% \$	1,292,927	16.03% \$	1,200,299	15.31%	\$ 1,192,277	16.75%	\$ 1.323.625	19.46%
825,347 31,342 88,609 462,906 2,834,579 1,448,217 815,652 74,915 8558,449 Taxable Pe Sales	7.04%	613,883	7.61%	590,454	7.53%	615,482		•	8.24%
31,342 88,609 462,906 2,834,579 1,448,217 815,652 74,915 8,558,449 Taxable Pe Sales	9.64%	791,149	9.81%	732,361	9.34%	612,162	8.60%	695.710	10.23%
88,609 462,906 2,834,579 1,448,217 815,652 74,915 8,558,449 Taxable Pe Sales	0.37%	25,926	0.32%	23,399	0.30%	7,848	0.11%	9,140	0.13%
tions 2,834,579 tetail 1,448,217 815,652 74,915 8,558,449 Taxable Pe Sales	1.04%	106,738	1.32%	104,782	1.34%	90,828	1.28%	85.591	1.26%
tions 2,834,579 (etail 1,448,217 815,652 74,915 8,558,449 Taxable Pe Sales o	5.41%	447,906	5.55%	435,087	5.55%	395,950	5.56%	363,395	5.34%
ketail 1,448,217 815,652 74,915 8.558,449 Taxable Pe Sales	33.12%	2,408,135	29.86%	2,386,582	30.44%	2,378,379	33.42%	2,436,221	35.82%
815,652 74,915 8,558,449 Taxable Pe Sales	16.92%	1,591,160	19.73%	1,637,193	20.88%	1,245,724	17.50%	717,149	10.54%
2018 Taxable Pe Sales	9.53%	704,718	8.74%	638,568	8.14%	523,411	7.35%	540,998	7.95%
2018 Taxable Pe Sales	0.88%	82,298	1.02%	91,950	1.17%	55,631	0.78%	68,900	1.01%
2018 Taxable Pe Sales	100.00%	8,064,840	100.00%	7,840,675	100.00%	7,117,692	100.00 %	6,801,071	100.00%
Taxable Sales		2017	17	20	2016	20	2015	20	2014
Sales	Percentage	Taxable	Percentage	Taxable	Percentage	Taxable	Percentage	Taxable	Percentage
•	of Total	Sales	of Total						
•		•		110					
General Merchandise \$ 1,143,589	17.51% \$	_	15.73% \$	944,941	15.97% \$			\$ 968,639	18.14%
586,925	8.98%	647,719	%96.6	660,284	11.16%	674,415	12.21%	665,305	12.46%
Drinking and Eating Places 693,451	10.62%	673,447	10.36%	638,183	10.79%	626,918	11.35%	597,659	11.20%
11,265	0.17%	11,908	0.18%	18,657	0.32%	19,405	0.35%	15,839	0.30%
Furniture, Household, and Radio 101,692	1.56%	91,824	1.41%	88,684	1.50%	92,394	1.67%	94,949	1.78%
Lumber, Building, Hardware 297,065	4.55%	292,142	4.49%	267,988	4.53%	247,988	4.49%	232,615	4.36%
Automotive and Filling Stations 2,496,941	38.22%	2,547,757	39.19%	2,199,155	37.17%	1,814,744	32.85%	1,735,495	32.51%
Drugs and Miscellaneous Retail 634,969	9.72%	650,044	10.00%	633,881	10.71%	616,530	11.16%	582,952	10.92%
	7.94%	512,985	7.89%	422,289	7.14%	425,413	7.70%	409,634	7.67%
Manufacturers 48,156	0.74%	50,716	0.78%	42,247	0.71%	52,290	0.95%	35.330	0.66%
Total 6.532.737	100.00%	6.501.363	100.00%	5.916.309	100.00%	5.523.736	100.00%	5.338.417	100.00%

Data Source: Taxable sales by Standard Industry Code reported by the State of Illinois Department of Revenue.

State law prohibits the disclosure of specific taxpayer information. Some categories in St. Clair County have less than four taxpayers, so no data is shown to protect the confidentiality of individual taxpayers. Therefore, only Madison County is included for this presentation.

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years - Madison County December 31, 2023 (Unaudited)

Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%	33.33%
Annual Percentage Change	(1.41%)	(2.29%)	(1.21%)	3.08%	2.82%	3.24%	4.31%	(7.08%)	5.06%	17.67%
Estimated Actual Value	\$ 1,092,659,268	1,067,678,106	1,054,756,329	1,087,209,414	1,117,879,791	1,154,117,040	1,203,907,701	1,118,614,587	1,175,174,022	1,382,785,875
Total Direct Tax Rate	0.6746	0.6959	9869.0	0.6779	0.6941	0.7091	0.7186	0.7277	0.7293	0.6425
Total Taxable Assessed Value in Madison County	\$ 364,219,756	355,892,702	351,585,443	362,403,138	372,626,597	384,705,680	401,302,567	372,871,529	391,724,674	460,928,625
Other	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230
Railroad Property	189,116 \$	180,519	196,795	186,791	177,036	188,533	236,861	255,131	308,195	365,549
Industrial Property	\$ 10,369,100 \$ 189,116 \$	10,369,100	10,423,280	10,687,360	10,902,360	11,101,570	11,336,780	5,144,490	5,390,290	11,332,560
Commercial Property		92,087,460	91,260,290	95,162,375	99,167,495	104,656,328	108,357,574	79,239,374	82,241,362	120,630,821
Farm Property	1,103,680 \$	1,072,940	1,141,830	1,185,670	1,164,380	1,122,690	1,206,550	1,087,220	1,129,630	1,261,030
Residential Property	\$ 258,946,015 \$ 1,103,680 \$ 93,610,615	252,181,453	248,562,018	255,179,712	261,214,096	267,635,329	280,163,572	287,144,084	302,653,967	327,337,435
Levy	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023

Data Source: Office of the County Clerk

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years - St. Clair County December 31, 2023 (Unaudited)

2013 S 32,350,004 S 1,074,932 S 2,010,173 S 374,340 S 35,809,449 0.6932 S 107,428,347 (2.99%) 33,33% 2014 31,765,916 1,013,647 1,909,135 367,564 35,056,262 0.6938 105,168,786 (2.10%) 33,33% 2015 34,59,804 36,161 2,187,901 385,844 36,403,778 0.7101 109,211,334 384% 33,33% 2017 34,59,804 30,161 2,180,709 34,758 37,274,432 0.7107 111,823,296 2,39% 33,33% 2017 35,159,129 40,066 2,215,604 400,167 37,815,056 0.7107 113,445,168 1,45% 33,33% 2018 36,215,306 41,329 2,221,748 411,453 38,899,836 0.7268 116,669,508 2,84% 33,33% 2020 37,255,091 56,481 2,347,894 41,818,342 0.7277 125,455,026 4,34% 33,33% 2021	Levy	ar y	Res Pr	Residential Property	Farm	m srty	Con	Commercial Property	Industrial Property	Ť	Total Taxable Assessed Value in Madison County	Total Direct Tax Rate	Estimated Actual Value	Annual Percentage Change	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property
31,765,916 1,013,647 1,909,135 367,564 35,056,262 0.6958 105,168,786 (2.10%) 33,791,881 38,152 2,187,901 385,844 36,403,778 0.7101 109,211,334 3.84% 34,559,804 39,161 2,180,709 394,758 37,274,432 0.6779 111,823,296 2.39% 35,159,129 40,066 2,215,694 400,167 37,815,056 0.7107 113,445,168 1,45% 36,215,306 41,329 2,221,748 411,453 38,889,836 0.7268 116,669,508 2,84% 37,255,091 56,481 2,347,894 41,818,342 0.7423 120,234,846 3.06% 39,001,979 49,427 2,333,043 42,882,508 0.7293 128,047,524 2.07% 42,516,650 133,388 2,491,153 465,836 45,607,027 0.6425 136,821,081 6.85%	201			2,350,004 \$					374,340		35,809,449	0.6932	107,428,347	(2.99%)	33.33%
33,791,881 38,152 2,187,901 385,844 36,403,778 0.7101 109,211,334 3.84% 34,659,804 39,161 2,180,709 394,758 37,274,432 0.6779 111,823,296 2.39% 35,159,129 40,066 2,215,694 400,167 37,815,056 0.7107 113,445,168 1.45% 36,215,306 41,329 2,221,748 411,453 38,889,836 0.7268 116,669,508 2.84% 37,255,091 56,481 2,347,894 418,816 40,078,282 0.7423 120,234,846 3.06% 39,001,979 49,427 2,333,043 41,818,342 0.7277 125,455,026 4.34% 39,734,722 136,501 2,369,147 442,138 42,682,508 0.7293 128,047,524 2.07% 42,516,650 133,388 2,491,153 45,607,027 0.6425 136,821,081 6.85%	201	4	31	1,765,916	1,013	,647	-	,909,135	367,564		35,056,262	0.6958	105,168,786	(2.10%)	33.33%
34,659,80439,1612,180,709394,75837,274,4320.6779111,823,2962.39%35,159,12940,0662,215,694400,16737,815,0560.7107113,445,1681.45%36,215,30641,3292,221,748411,45338,889,8360.7268116,669,5082.84%37,255,09156,4812,347,894418,81640,078,2820.7423120,234,8463.06%39,001,97949,4272,333,043433,89341,818,3420.7277125,455,0264.34%39,734,722136,5012,369,147442,13842,682,5080.7293128,047,5242.07%42,516,650133,3882,491,153465,83645,607,0270.6425136,821,0816.85%	201	51	33	3,791,881	38,1	52	2,	,187,901	385,844		36,403,778	0.7101	109,211,334	3.84%	33.33%
35,159,12940,0662,215,694400,16737,815,0560.7107113,445,1681.45%36,215,30641,3292,221,748411,45338,889,8360.7268116,669,5082.84%37,255,09156,4812,347,894418,81640,078,2820.7423120,234,8463.06%39,001,97949,4272,333,043433,89341,818,3420.7277125,455,0264.34%39,734,722136,5012,369,147442,13842,682,5080.7293128,047,5242.07%42,516,650133,3882,491,153465,83645,607,0270.6425136,821,0816.85%	201	91	37	1,659,804	39,1	61	2,	,180,709	394,758		37,274,432	0.6779	111,823,296	2.39%	33.33%
36,215,30641,3292,221,748411,45338,889,8360.7268116,669,5082.84%37,255,09156,4812,347,894418,81640,078,2820.7423120,234,8463.06%39,001,97949,4272,333,04341,818,3420.7277125,455,0264.34%39,734,722136,5012,369,147442,13842,682,5080.7293128,047,5242.07%42,516,650133,3882,491,153465,83645,607,0270.6425136,821,0816.85%	201	17	35	5,159,129	40,0	990	2,	,215,694	400,167		37,815,056	0.7107	113,445,168	1.45%	33.33%
37,255,09156,4812,347,894418,81640,078,2820.7423120,234,8463.06%39,001,97949,4272,333,043433,89341,818,3420.7277125,455,0264.34%39,734,722136,5012,369,147442,13842,682,5080.7293128,047,5242.07%42,516,650133,3882,491,153465,83645,607,0270.6425136,821,0816.85%	201	81	36	5,215,306	41,3	67	2,	,221,748	411,453		38,889,836	0.7268	116,669,508	2.84%	33.33%
39,001,979 49,427 2,333,043 41,818,342 0.7277 125,455,026 4.34% 39,734,722 136,501 2,369,147 442,138 42,682,508 0.7293 128,047,524 2.07% 42,516,650 133,388 2,491,153 465,836 45,607,027 0.6425 136,821,081 6.85%	201	61	37	7,255,091	56,4	:81	2,	,347,894	418,816	4	40,078,282	0.7423	120,234,846	3.06%	33.33%
39,734,722 136,501 2,369,147 442,138 42,682,508 0.7293 128,047,524 2.07% 42,516,650 133,388 2,491,153 465,836 45,607,027 0.6425 136,821,081 6.85%	202	30	36	9,001,979	49,4	:27	4	,333,043	433,893	7	41,818,342	0.7277	125,455,026	4.34%	33.33%
42,516,650 133,388 2,491,153 465,836 45,607,027 0.6425 136,821,081 6.85%	202	21	35	9,734,722	136,:	501	2,	,369,147	442,138	4	42,682,508	0.7293	128,047,524	2.07%	33.33%
	202	22	4	2,516,650	133,	388	2,	,491,153	465,836	•	45,607,027	0.6425	136,821,081	6.85%	33.33%

Data Source: Office of the County Clerk

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - Madison County December 31, 2023 (Unaudited)

See Following Page

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - Madison County December 31, 2023 (Unaudited)

	2013	2014	2015
City Direct Rates			
General	0.2671	0.2442	0.2172
Fire Pension	0.1652	0.1568	0.1787
Police Pension	0.2423	0.2949	0.3027
Total Direct Rates	0.6746	0.6959	0.6986
Overlapping Rates			
Madison County	0.7210	0.7329	0.7073
Collinsville Road and Bridge	0.3688	0.3808	0.3836
Collinsville C.U. School District No. 10	4.4418	4.4817	4.5833
Collinsville Township	0.2209	0.2341	0.2371
Southwestern IL College No. 522	0.4048	0.4242	0.4637
Mississippi Valley Library	0.2082	0.2131	0.2131
Collinsville Area Recreation	0.4452	0.4974	0.4742
Total Overlapping Rates	6.8107	6.9642	7.0623
Total	7.4853	7.6601	7.7609

Data Source: Office of the County Clerk

Note: Rates stated are per \$100 of assessed valuation.

2016	2017	2018	2019	2020	2021	2022
0.2125	0.2427	0.1252	0.2000	0.0511	0.0510	0.0445
0.2135	0.2437	0.1353	0.2080	0.0511	0.0519	0.0445
0.1843	0.1650	0.2360	0.2026	0.2886	0.3042	0.2702
0.2801	0.2854	0.3378	0.3080	0.3880	0.3732	0.3278
0.6779	0.6941	0.7091	0.7186	0.7277	0.7293	0.6425
0.6514	0.6157	0.5953	0.5746	0.5469	0.5215	0.4809
0.3767	0.3580	0.3480	0.3413	0.3294	0.3139	0.3019
4.5585	4.3541	4.3316	4.3071	4.3020	4.3061	4.2360
0.2302	0.1872	0.1826	0.1758	0.1741	0.1506	0.1315
0.4743	0.4676	0.4599	0.4544	0.4462	0.4421	0.4186
0.2119	0.2178	0.2188	0.2177	0.2119	0.2049	0.1879
0.6338	0.3804	0.2470	0.2461	0.2419	0.2392	0.2125
7.1368	6.5808	6.3832	6.3170	6.2524	6.1783	5.9693
7.8147	7.2749	7.0923	7.0356	6.9801	6.9076	6.6118

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - St. Clair County December 31, 2023 (Unaudited)

	2013	2014	2015
City Direct Rates			
General	0.2679	0.2365	0.2149
Fire Pension	0.1724	0.1595	0.1838
Police Pension	0.2529	0.2998	0.3114
Total Direct Rates	0.6932	0.6958	0.7101
Overlapping Rates			
St. Clair County	0.9080	0.9388	0.9385
Caseyville Road	0.1074	0.1177	0.1170
Collinsville C.U. School District No. 10	4.4840	4.5022	4.5703
Caseyville Township	0.1145	0.1215	0.1261
Southwestern IL College No. 522	0.4106	0.4285	0.4727
Mississippi Valley Library	0.2100	0.2140	0.2146
Collinsville Area Recreation	0.4583	0.5039	0.4810
Total Overlapping Rates	6.6928	6.8266	6.9202
Total	7.3860	7.5224	7.6303

Data Source: Office of the County Clerk

Note: Rates stated are per \$100 of assessed valuation.

2016	2017	2018	2019	2020	2021	2022
0.2135	0.2495	0.1387	0.2149	0.0511	0.0519	0.0445
0.1843	0.1690	0.2419	0.2092	0.2886	0.3042	0.2702
0.2801	0.2922	0.3462	0.3182	0.3880	0.3732	0.3278
0.6779	0.7107	0.7268	0.7423	0.7277	0.7293	0.6425
1.0865	1.1000	1.1004	1.0990	1.0990	1.0983	1.0800
0.1135	0.1160	0.1108	0.1014	0.0978	0.0953	0.0880
4.5633	4.3749	4.3532	4.3356	4.3018	4.3058	4.2358
0.1189	0.1217	0.1219	0.1047	0.1005	0.0978	0.0902
0.4749	0.4696	0.4651	0.4589	0.4500	0.4438	0.4218
0.2137	0.2189	0.2198	0.2192	0.2119	0.2049	0.1879
0.6333	0.3884	0.2530	0.2539	0.2415	0.2370	0.2109
7.2041	6.7895	6.6242	6.5727	6.5025	6.4829	6.3146
7.8820	7.5002	7.3510	7.3150	7.2302	7.2122	6.9571

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2023 (Unaudited)

		2023			2014	
			Percentage of			Percentage of
			Total City			Total City
	Taxable		Taxable	Taxable		Taxable
	Assessed		Assessed	Assessed		Assessed
Taxpayer	Value	Rank	Value	Value	Rank	Value
Lerch Properties Enterprises LLC	\$ 8,173,770	1	1.69%			
COLHOT, LLC	4,814,760	2	0.99%	\$		
Walmart Stores, Inc.	4,074,840	3	0.84%	4,344,970	1	0.90%
Ameren Illinois Company	3,822,390	4	0.79%	3,501,620	2	0.72%
Parkside Commons, LLC	3,749,300	5	0.77%	2,648,810	4	0.55%
MDC Eastport, LLC	3,229,880	6	0.67%	2,010,010	·	0.00,0
Felfam Lakeside Plaza, LLC	3,022,390	7	0.62%	2,448,450	6	0.51%
Phillips Investment, LLC Collinsville Facility	2,579,150	8	0.53%	, ,		
Lindow Properties, LLC	2,412,670	9	0.50%			
Retail Place LLC	2,206,120	10	0.46%			
Osborn & Osborn LLC				2,838,590	3	0.59%
Cedar Ridge Eagle Creek LLC				2,508,190	5	0.52%
Retko Group LLC				2,441,920	7	0.50%
Home Depot UA				1,855,150	9	0.38%
Equity Investment Co		-		1,810,170	. 10	0.37%
Totals	38,085,270	<u>.</u>	7.86%	24,397,870		5.04%

Data Source: Madison County Clerk's Office

Property Tax Levies and Collections - Last Ten Fiscal Years December 31, 2023 (Unaudited)

	Tax		Collected w Fiscal Year o		Total Colle	ctions to Date
Fiscal	Levy	Tax		Percentage		Percentage
Year	Year	Levy	Amount	of Levy	Amount	of Levy
2014	2013	\$ 2,482,657	\$ 2,483,293	100.03%	\$ 2,483,293	100.03%
2015	2014	2,491,382	2,337,679	93.83%	2,337,679	93.83%
2016	2015	2,487,821	2,351,677	94.53%	2,351,677	94.53%
2017	2016	2,483,604	2,342,638	94.32%	2,342,638	94.32%
2018	2017	2,832,163	2,829,373	99.90%	2,829,373	99.90%
2019	2018	2,948,644	2,945,991	99.91%	2,945,991	99.91%
2020	2019	3,095,397	3,084,243	99.64%	3,084,243	99.64%
2021	2020	3,235,734	3,235,856	100.00%	3,235,856	100.00%
2022	2021	3,123,718	3,123,718	100.00%	3,123,718	100.00%
2023	2022	3,649,518	3,514,998	96.31%	3,514,998	96.31%

Data Source: Office of the County Clerk

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years December 31, 2023 (Unaudited)

		Gover	Governmental Activities	/ities		Business	Business-Type Activities	ies		Percentage	
General Fiscal Obligation	al ion	LIST Revenue Bonds	Installment Subscriptions	Subscriptions	Notes Pavable	General Obligation Ronds	IEPA Loan	Capital Leases	Total Primary	of Personal	Per
9,625	385 \$	2014 \$ 9,625,385 \$ 20,250,000 \$	\$ 200,810 \$			\$ 15,455,163 \$		\$ 19,602	19,602 \$ 45,550,960	1 %	1,806
9,033	9,035,154	20,250,000				14,323,059		14,265	43,768,400	6.15%	1,731
8,40	8,404,923	20,145,000	923,143	l		13,171,082		8,701	42,652,849	6.32%	1,704
7,89	7,890,407	20,015,000	800,270	l	520,086	11,989,231	5,815,292	2,901	47,033,187	7.01%	1,904
7,14	7,142,497	23,854,789	670,220	l	473,914	10,777,517	14,112,221		57,031,158	8.39%	2,316
6,34	6,344,587	22,994,789	584,493	l	426,545	9,530,941	16,854,263		56,735,618	8.07%	2,326
5,51	5,516,678	21,939,789	2,134,493		378,264	8,301,519	17,801,955		56,072,698	7.44%	2,299
4,64	4,648,767	19,150,000	1,885,181	I	2,023,204	6,936,241	21,406,204		56,049,597	7.21%	2,289
3,85	3,858,536	18,880,000	1,845,136	I	1,082,023	5,563,036	21,956,497		53,185,228	6.22%	2,183
3,17	3,178,305	13,655,000	1,149,072	231,846	l	4,188,394	21,375,796		43,778,413	4.54%	2,056

Data Source: City Records

⁽¹⁾ See the Schedule of Demographic and Economic Statistics for personal income and population data.

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Fiscal Year	General Obligation Bonds	Ι	ess: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	C	Per apita (2)
2015	\$ 25,080,548	\$	_	\$ 25,080,548	6.89%	\$	994.43
2016	23,358,213		_	23,358,213	6.56%		923.91
2017	21,576,005		_	21,576,005	6.14%		862.18
2018	19,879,638		_	19,879,638	5.49%		804.75
2019	17,920,014		_	17,920,014	4.81%		727.83
2020	15,875,528		_	15,875,528	4.13%		650.77
2021	13,818,197		_	13,818,197	3.44%		566.44
2021	11,585,008		_	11,585,008	3.11%		473.07
2022	9,421,572		_	9,421,572	2.41%		386.67
2023	7,366,699		_	7,366,699	1.60%		345.95

Data Source: City Records

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

⁽¹⁾ See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

⁽²⁾ See the Schedule of Demographic and Economic Statistics for population data.

Schedule of Direct and Overlapping Governmental Activities Debt December 31, 2023 (Unaudited)

Governmental Unit	Governmental Activities Debt	Percent * Applicable to Collinsville	Applicable to ollinsville (1)
City of Collinsville	\$ 18,214,223	100.00%	\$ 18,214,223
Overlapping Debt			
St. Clair County	98,595,000	1.07%	1,054,967
Unit 10 School District (Collinsville)	7,980,000	54.43%	4,343,514
Unit 9 School District (Granite City)	23,485,000	0.06%	141
Southwestern Illinois Community College	26,680,000	17.64%	4,706,352
Collinsville Area Recreation District	 16,650,000	60.88%	10,136,520
Total Overlapping Debt	 173,390,000		20,241,494
Total Direct and Overlapping Debt	 191,604,223		38,455,717

Data Source: The above-named jurisdictions.

⁽¹⁾ Only portions of the overlapping districts are located within the City boundaries. The applicable amounts refer to that portion of the district that is contained within the City boundaries. Therefore, the applicable amounts refer to portions of the City's taxpayers.

^{*}Based on the percent of total assessed value of a jurisdiction comprising the City's assessed property.

Pledged Revenue Coverage - Local Government Program Revenue Bonds - Last Ten Fiscal Years December 31, 2023 (Unaudited)

See Following Page

Pledged Revenue Coverage - Local Government Program Revenue Bonds - Last Ten Fiscal Years December 31, 2023 (Unaudited)

	2014	2015	2016
Limited Incremental Sales			
Tax Revenue	\$ 1,103,733	1,226,701	1,197,276
Debt Service	1,053,450	1,053,450	1,158,450
Ratio	1.05	1.16	1.03
Outstanding Balance	20,250,000	20,250,000	20,250,000
	 •		

2017	2018	2019	2020	2021	2022	2023
1,240,000	1,220,455	1,393,707	1,251,162	1,300,595	1,175,904	1,396,758
1,178,200	1,236,700	1,161,950	1,300,450	1,272,950	1,264,075	6,273,033
1.05	0.00	1.20	0.06	1.02	0.02	0.22
1.05	0.99	1.20	0.96	1.02	0.93	0.22
20,250,000	20,145,000	20,015,000	19,820,000	19,150,000	18,880,000	13,655,000

Schedule of Legal Debt Margin December 31, 2023 (Unaudited)

The City is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois constitution governs computation of legal debt margin.

The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by some home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.

To date the General Assembly has set no limits for home rule municipalities.

CITY OF COLLINSVILLE, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Unemployment Rate	10.60%	10.20%	9.10%	4.50%	5.10%	4.10%	8.70%	5.30%	3.90%	4.20%
School	6,226	6,154	6,048	5,594	6,339	6,365	6,155	5,746	5,927	6,332
Median Household Income	59,454	63,361	62,386	52,675	51,968	52,394	53,490	56,250	60,793	63,155
	\$									
Per Capita Income	26,237	28,163	26,988	27,149	27,619	28,812	30,890	31,912	35,086	39,666
	8									
Personal Income (in thousands)	\$ 661,723,377	712,016,966	675,374,700	670,661,747	680,007,399	702,868,740	753,561,550	777,139,400	854,905,476	963,645,804
Population	25,221	25,282	25,025	24,703	24,621	24,395	24,395	24,489	24,366	21,294
Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023

Data Source: U.S. Census Bureau, America Community Survey http://www.census.gov/acs

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2023 (Unaudited)

	2023	}		2014	
Employer	Employees	Rank	Employer	Employees	Rank
Collinsville Unit 10 School District	891	1	Collinsville Unit 10 School District	760	1
Fairmont Race Track	466	2	Wal-Mart	462	2
Wal-Mart	352	3	Transportation	196	3
Ameren, IL	328	4	City of Collinsville	160	4
Illinois State Police	234	5	Fairmont Race Track	136	5
City of Collinsville	229	6	Schnucks Market	129	6
Transportation	220	7	Crop Production	100	7
Laura Buick-GMC	164	8	Gateway Industrial Power	100	8
Woods Basement Systems	115	9	K-Mart	90	9
Schnucks Market	104	10	Teklab, LLC	64	10
	3,103	_		2,197	_

Data Source: Illinois Manufacturers Directory, Illinois Services Directory, and a selective telephone survey. The total number of jobs available in the City is not known for calculating a percentage.

Full-Time City Government Employees by Function/Program - Last Ten Fiscal Years December 31, 2023 (Unaudited)

See Following Page

Full-Time City Government Employees by Function/Program - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Function/Program	2014	2015	2016
1 4.114410.11.10g.441.1			
General Government			
Administration - City Manager	2.0	2.0	2.0
Administration - Operations	1.0	1.0	1.0
Administration - Human Resources	1.0	1.0	1.0
Administration - Information Technology	2.0	2.0	2.0
Administration - Media	_		_
Finance	8.0	8.0	8.0
Public Safety			
Police Administration	7.0	7.0	8.0
Police Operations	37.0	34.0	37.0
Police Support	15.0	15.0	15.0
Animal Shelter	2.0	2.0	2.0
Fire Administration	3.0	3.0	3.0
Fire Operations	31.0	31.0	31.0
Public Works			
Engineering			1.0
Streets	13.0	13.0	15.3
Facilities Maintenance	13.0	13.0	13.3
Fleet Maintenance	_	_	_
Water Lines	9.5	9.5	9.3
Water Plant	6.5	6.5	6.5
Waste Water Lines		8.0	
Waste Water Plant	8.0 7.0	8.0 7.0	7.0 7.8
	7.0	7.0	7.0
City Services	_	_	_
Community/Economic Development	5.0	5.0	4.0
Community Development	5.0	5.0	4.0
Inspections	1.0	1.0	2.0
Community Services	1.0	1.0	1.0
Parks and Recreation			
Operations	_	_	_
Parks Maintenance	_	_	
Willoughby Farm	_	_	_
Gateway Convention Center			
Administration	_	_	_
Sales	_		_
Events	_		
Operations	_	_	
Catering and Concessions		<u> </u>	_
_			

Data Source: Payroll Data from Finance Department.

2017	2010	2010	2020	2021	2022	2022
2017	2018	2019	2020	2021	2022	2023
3.0	2.5	2.5	2.5	2.5	3.0	3.0
2.0	1.0	1.0	1.0	1.0	1.0	1.0
1.0	1.0	1.0	1.0	2.0	2.0	2.0
2.0	3.0	3.0	3.0	3.0	5.0	6.0
0.0	0.0	0.0	1.0	2.0	3.0	2.0
9.0	9.0	10.0	10.0	7.5	8.0	7.0
7.0	7.0	7.0	7.0	7.0	9.0	9.0
38.0	38.0	38.0	38.0	38.0	37.0	37.0
15.0	16.0	16.0	16.0	14.0	14.0	16.0
2.0	2.0	2.0	2.0	2.0	2.0	2.0
4.0	4.0	3.0	4.0	4.0	5.0	4.0
31.0	30.0	36.0	35.0	36.0	36.0	36.0
2 - 1 1						
1.0	1.0	1.0	2.0	2.0	0.7	0.7
1.0	16.3	16.3	16.3	17.3	19.3	20.3
0.0	1.0	1.0	2.0	2.0	3.0	1.0
0.0	1.0	2.0	2.0	2.0	2.0	2.0
8.3	9.3	9.3	9.3	9.3	11.0	11.0
7.5	6.5	6.5	6.5	5.5	6.0	6.0
7.0	6.0	7.0	7.0	5.0	6.7	6.7
7.8	7.9	6.9	7.8	8.8	9.3	9.3
					3.0	2.0
4.0	2.5	4.5	4.5	5.5	4.0	4.0
4.0	2.5	4.5	4.5	5.5	4.0	4.0
2.0	4.0	3.0	3.0	3.0	5.0	4.0
1.0	15.0	16.0	0.0	0.0	0.0	0.0
0.0	5.0	4.0	4.0	3.0	5.0	6.0
0.0	2.0	4.0	5.0	5.0	8.0	8.0
0.0	2.0	3.0	3.0	3.0	3.0	3.0
0.0	2.0	2.0	0.0	0.0	3.0	3.0
0.0	3.0	3.0	2.5	3.5	2.0	3.0
0.0	4.0	5.0	3.5	2.5	4.0	4.0
0.0	6.0	6.0	3.0	8.5	5.0	6.0
	_	_	_	_	_	4.0
166.9	208.0	220.0	201.9	204.9	225.0	229.0

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Function/Program	2014	2015	2016
Police			
Traffic Stops	5,888	6,187	5,959
Warrant Checks/Arrests	633	731	708
Bar Checks	61	58	153
Fire			
Ambulance Bills	2,176	2,383	2,589
Finance	,	,	,
Accounts Payable Checks Written	4,231	4,262	4,140
Utility Payments Posted	72,323	72,059	71,382
Disconnections for Non-Payment	2,469	2,007	1,658
Inspections			
Single-Family Building Permits	12	12	20
Commercial Building Permits	5	4	6
Water			
Average Daily Consumption (MGD)	2.1	2.0	2.1
Waste Water			
New Connections	21	21	12
Sewage Treatment (MGD)	3.48	4.20	3.80
Parks and Recreation			
Aqua Park Program Registrants	_	_	
Willoughby Program Registrants	_	_	_
Recreation Program Registrants	_		_
Senior Shuttle Riders	_		_
Gateway Convention Center			
Estimated Attendees	_		_
Events	_		_

Data Source: Various City Departments

Note: Assets for Parks and Recreation and Gateway Convention Center acquired in 2018, no data or statistics available until 2020.

2017	2010	2010	2020	2021	2022	2022
2017	2018	2019	2020	2021	2022	2023
7,662	5,902	6,671	5,807	6,403	6,569	7,056
773	1,176	412	305	323	300	185
162	170	80	41	21	28	24
2,765	2,904	2,799	1,926	2,448	2,651	2,342
4,265	5,151	5,801	5,147	4,988	6,110	6,338
71,614	72,010	71,731	71,187	71,267	70,180	72,356
1,655	1,868	2,121	2,635	2,279	2,738	2,229
10	11	6	6	15	18	20
5	1	_	3	2	9	5
1.9	1.8	1.9	1.9	2.0	2.0	1.98
8	12	19	19	7	6	4
3.30	3.50	4.70	4.70	3.64	3.53	3.10
_	_	159	105	294	284	204
_	_	53	247	2,257	813	219
	_	509	1,346	3,906	5,542	2,968
_	_	1,009	629	5,293	839	921
		117,675	33,831	210,450	140,856	111,253
_	_		33,831 129	313	321	275
	_	276	129	313	321	2/3

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2023 (Unaudited)

Function/Program	2014	2015	2016
Police			
Stations	1	1	1
Sectors	6	3	3
Marked Patrol Units	18	19	19
Fire	-	-	
Stations	2	2	2
Fire Trucks	3	3	4
Ambulances	3	3	4
Streets			
Streets (Lane Miles)	262	271	271
Sidewalks (Miles)	74	74	74
Streetlights	2,406	2,406	2,406
Water	,		
Water Mains (Miles)	181	181	192
Water Valves	1,800	1,800	1,786
Fire Hydrants	1,373	1,398	1,395
Waste Water	·		•
Sewer Mains (Miles)	120	124	127
Manholes	3,000	3,110	3,120
Parks and Recreation	·		•
Parks			
Playgrounds			
Walking Trails (Miles)	_		
Gateway Convention Center			
Buildings	_	_	_
Square Footage	_	_	_

Source: Various City Departments

2017	2018	2019	2020	2021	2022	2023
1	1	1	1	1	1	1
3	3	3	3	3	3	3
18	18	18	16	14	18	18
2	2	2	2	2	2	2
4	4	4	4	4	4	3
4	4	3	3	3	3	3
т	7	3	3	3	3	3
246	246	246	246	246	246	246
54	54	54	54	54	54	54
2,406	2,406	2,406	2,406	2,406	2,406	2,406
185	188	187	187	189	189	189
1,814	1,833	1,833	1,833	1,863	1,863	1,908
1,402	1,509	1,413	1,413	1,417	1,417	1,529
131	131	131	131	132	132	134
3,129	3,123	3,123	3,123	325	3,125	3,176
		7	7	10	10	10
		6	6	7	7	7
		1	1	4	4	4
_	_	1	1	4	7	4
_	_	1	1	1	1	1
_		105,000	105,000	105,000	105,000	105,000