

CITY OF COLLINSVILLE, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2022

125 South Center Street
Collinsville, IL 62234
Phone: 618.346.5200
www.collinsvilleil.org

CITY OF COLLINSVILLE, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

Prepared by:
Finance Department

Dustin Ziebold
Interim City Treasurer

CITY OF COLLINSVILLE, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the City of Collinsville including:

Letter of Transmittal

List of Principal Officials

Organizational Chart

Certificate of Achievement for Excellence in Financial Reporting



125 S. Center St. Collinsville, IL 62234
(618) 346-5200
www.collinsvilleil.org

June 13, 2023

To the Citizens of the City of Collinsville:

Pursuant to City policy and in conformation with State law, the Annual Comprehensive Financial Report (ACFR) of the City of Collinsville, Illinois (the City), for the fiscal year ending December 31, 2022, is hereby transmitted. This report was prepared in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP) and audited by an independent firm of licensed certified public accountants.

This report is the City management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that:

1. The cost of a control should not exceed the benefits likely to be derived; and
2. The valuation of costs and benefits require estimates and judgments by management.

As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Lauterbach & Amen, LLP a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended December 31, 2022, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2022, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Accounting Principles Generally Accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

PROFILE OF THE CITY

The City is located approximately twelve miles east of downtown St. Louis, Missouri. The three Collins brothers (for whom the City was named) arrived in the area in 1817. A village was platted in 1837 and a village charter was adopted in 1850. In 1872, the City of Collinsville was incorporated.

Through its history, the City has been the site of zinc works, lead works, coal mines, knitting mill, cow bell factory, and canning plants. The bulk of these industries were gone by the 1950's. Collinsville is now the sixth-largest Metro East City with a 2020 census population of 24,489.

Besides being a residential community, the City has a hospitality district with over 1,300 hotel/ motel rooms and the Gateway Convention Center (Southwestern Illinois' largest convention and visitor's center). The City is also home to Ameren Illinois Corporate Headquarters, the District 11 Illinois State Police, Illinois Department of Transportation Headquarters, Cahokia Mounds State Historic Site, Glik's Corporate Headquarters, and FanDuel Sportsbook and Horse Racing.

Pursuant to a special census, the City was certified by the State of Illinois as a home rule unit, as of August 24, 2005 and reaffirmed by the voters during a vote on November 1, 2023, under Section 6 of Article VII of the 1970 Illinois Constitution. Approximately 90% of the City's 2020 Equalized Assessed Valuation is in Madison County, with the remainder in St. Clair County. The City encompasses nearly ten square miles and is bordered by several unincorporated areas. Incorporated areas that border the City include the Village of Maryville on the north and the Village of Caseyville on the south.

The City is a municipality operating under the City Council-Manager form of government. The adoption of this form of government was approved by a public referendum in 1991. The City Council is the governing legislative and policy making body for the City and consists of a Mayor and four Council members, all elected at large, with the Mayor voting on all issues and without veto power. The City Council has purely legislative powers, through which it establishes policy and makes all laws, rules, and regulations. The City Manager, City Clerk, Corporate Counsel, City Attorney, and City Treasurer are appointed by the Mayor with the approval of the City Council. The City Manager is the Chief Executive Officer for the City and is responsible for implementing the legislation and policies adopted by the City Council as well as all aspects of City operations.

The City provides a full range of municipal services, including police, fire, emergency medical services, public works (streets, sanitary sewer, and water), community development, community services, park and recreation, convention center, and general administration. The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

The budget serves as a complete business plan for the City that includes the financial and operational plans for the following year. All departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The budget is prepared on a fund basis and is broken down further by department, programs within each department, then objects of expenditure (i.e.; salary, benefits, contractual services, commodities, debt service, capital) within programs, and finally line items within the objects. After consultation with the department heads and the Director of Finance, the City Manager and Director of Finance present a proposed budget to the Mayor and City Council. The Mayor and City Council hold a public hearing prior to adopting the budget by December 31st. Budget-to-actual comparisons for the General Fund and Major Special Revenue Funds are provided in this report as required supplemental information. Budget-to-actual comparisons for the nonmajor funds are provided in this report as other supplemental information. The 2022 annual budget document may be found on the City's website at <https://www.collinsvilleil.org>.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City operates:

Local Economy. The City of Collinsville's location only twelve miles from downtown St. Louis, surrounded by Interstates 55, 70, 255 and 270, continue to make businesses choose Collinsville for its central location. The City economy is experiencing significant growth. Sales Tax revenue grew in 2021 in the midst of the pandemic and in 2022 continued at a rate of 2.8%. The City is a Home Rule city and growth in that tax revenue has followed that of sales taxes. The Equalized Assessed Value (EAV) of the City's real estate increased 4.2% in 2021 and in 2022 that growth continued at the rate of 6.3%. The City is evaluating some new revenue streams, both in the short term and the long term, that will improve the growth rate. The City also feels there is still plenty of room for commercial development and thus feels it is in a strong position economically going forward.

Long-term Financial Planning. Unassigned fund balance in the General Fund for 2022 was 27.6% of total General Fund revenues and exceeded the policy guidelines set by the City Council for budgetary and planning purposes of between 15%-20% of total General Fund revenues. The City includes five-year revenue, expense/expenditure, and fund balance projections in its budget to facilitate long-term financial planning and anticipate future problems. Staff uses the five-year projections to plan operational changes and capital projects as well as analyze the City's ability to react to its changing environment.

Major Initiatives. The City is committed to several major initiatives that are anticipated to result in positive secondary economic and financial impacts for the City. These efforts are focused on serving the overall City Business Plan through focusing on two guiding principles; 1) increasing operational efficiency, and 2) providing a positive financial impact. These major initiatives include the following:

1. Wastewater Treatment Plant – Biosolids Dewatering Project: The project will replace the Wastewater Plant's current operation of lime stabilizing, storing and field applying liquid class B bio-solids into a sustainable process where the bio-solids are mechanically dewatered and then pasteurized producing an environmentally safe, dry Class A bio-solid. Total estimated cost of the project is \$6.9 million. This project is expected to generate cost savings through elimination of disposal fees and a reduction in energy costs. The project cost will be funded by an approved 20-year, low interest loan through IEPA's Pollution Control Loan Program and the project expected completion date is summer of 2023.
1. Sports Complex: With the condition of the existing sports complex and the findings of the recently prepared Parks & Recreation Master Plan, the City is pursuing studying the feasibility of a new sports complex with an accompanying business plan and preconstruction design services to replace the existing sports complex. In addition to the original footprint, the adjacent 13-acres purchased for expansion as well as the approximately 5-acres across the street in front of the water treatment plant will be incorporated into the plan. The current Sports Complex is operated by the City of Collinsville, but its service area is larger. A replacement facility is anticipated to serve the residents of Collinsville but also support greater regional tournaments and therefore should be inclusive of the entire service area's recreation needs as well as consider financing solutions to building a new complex and sustaining its operation. The first phase will be to complete a feasibility study that ultimately informs the construction documents of the recommended sports complex, based on a market analysis, business plan, and a programming assessment that reflects public input and leading industry standards. The study will assess operational models, consider financial considerations toward sustainable operations, and identify staffing requirements. The study began 2021 and will continue into 2023. The second phase will be to complete pre-construction design, up to, but not including construction documents of the recommended sports complex. Altogether, the feasibility study and pre-construction design work shall provide the City the necessary information to advance the recommended sports complex.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report issued for the fiscal year ended December 31, 2021. This is the thirteenth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers' Association (GFOA), a governmental unit must publish an easily readable and efficiently organized ACR, the contents of which conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report conforms to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for its determination.

This report could not have been completed without the assistance of the entire staff of the various departments of the City. Special thanks go to the Finance Department for its contributions. We would also like to acknowledge our auditors, Lauterbach & Amen, LLP for their assistance in compiling this report. Our sincere gratitude is extended to the Mayor and the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully Submitted,



Interim City Manager - Derek Jackson



City Treasurer - Dustin Ziebold

CITY OF COLLINSVILLE, ILLINOIS

List of Principal Officials

December 31, 2022

MAYOR

John Miller

CITY COUNCIL

Jeff Stehman
Tony Hausann
David Jerome
Donna Green

CITY ADMINISTRATION

Interim City Manager

Derek Jackson

Deputy City Manager

Vacant

City/Clerk/Administration Coordinator

Kimberly Wasser

City Treasurer/Director of Finance

Dustin Ziebold

Police Chief

Stephen Evans

Fire Chief

John Bailot

Director of Public Works

Dennis Kress

Director of Community Development

Travis Taylor

Director of Human Resources

Payton Drury

Director of Information Technology

Sean Seckler

Director of Parks and Recreation

Kimberly Caughran

General Manager of Gateway

Jamie Lane

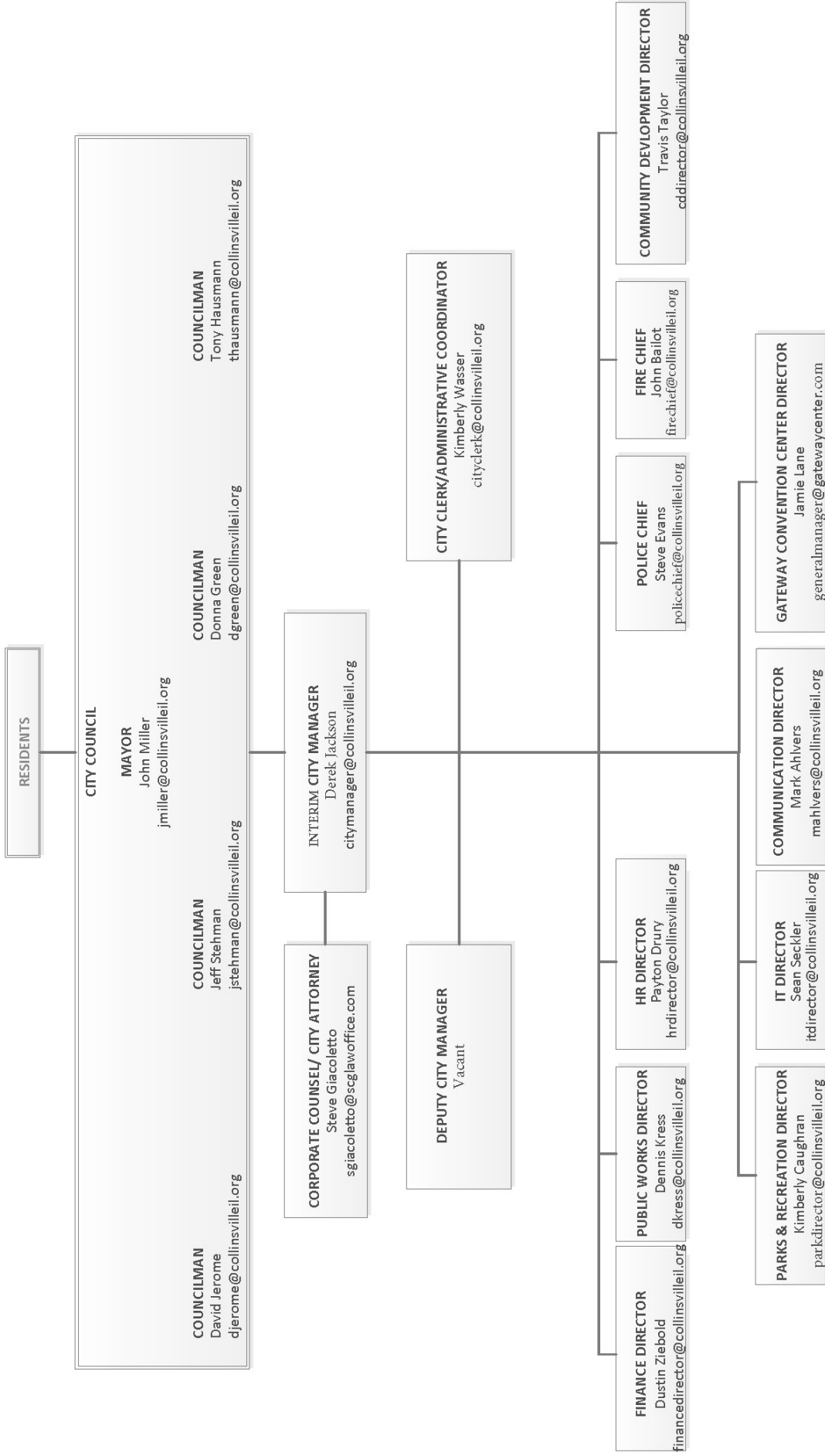
Corporate Counsel/City Attorney

Steve Giacoletto

Communications Director

Mark Ahlvers

City of Collinsville Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Collinsville
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the City's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

June 13, 2023

The Honorable City Mayor
Members of the City Council
City of Collinsville, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Collinsville, Illinois, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and required pension and other post-employment benefit (OPEB) schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Collinsville, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

December 31, 2022

This Management's Discussion and Analysis (MD&A) provides the reader with a narrative overview and analysis of the overall financial position and results of operations for the year ended December 31, 2022, for the City of Collinsville. Please read it in conjunction with the transmittal letter which can be found in the introductory section of this report and the City's financial statements, which can be found in the basic financial statements section of this report.

FINANCIAL HIGHLIGHTS

- The City's net position decreased as a result of this year's operations. Net position of the governmental activities decreased by \$1,658,881, or 37.1 percent, from a restated beginning deficit of \$4,476,080. Net position of business-type activities increased by \$996,660, or 3.8 percent, from a beginning balance of \$26,219,858.
- During the year, government-wide revenues primary government totaled \$56,114,649, while expenses totaled \$56,776,870, resulting in a decrease to net position of \$662,221 from a restated beginning balance of \$21,743,778.
- The City's net position totaled \$21,081,557 on December 31, 2022, which includes \$69,710,818 net investment in capital assets, \$11,956,342 subject to external restrictions, and a negative \$60,585,603 in unrestricted net position that reflects the implementation of the Governmental Accounting Standards Board (GASB) statement number 68 for pension reporting and statement number 75 for reporting of Other post-employment benefits.
- At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$20,247,257. The total unassigned fund balance of \$7,545,015 or 37.3 percent of the total fund balance amount is available for spending at the City's discretion.
- Net position was restated due to a correction of an error in prior year capital assets and long-term debt.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements can be found in the financial section of this report. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining statements provide financial information about activities for which the City acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the City's finances, in a matter similar to a private-sector business. The government wide financial statements which can be found in the financial section of this report.

Management's Discussion and Analysis

December 31, 2022

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Government-Wide Financial Statements - Continued

The Statement of Net Position reports information on all of the City's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the City's property tax base and the condition of the City's infrastructure, is needed to assess the overall health of the City.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, health and sanitation, community and economic development, community services, and parks and recreation. The business-type activities of the City include waterworks and sewerage.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The City maintains thirteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Tax Increment Financing, Collinsville Crossings, and Capital Projects Funds, which are considered a major funds. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

December 31, 2022

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Governmental Funds - Continued

The City adopts an annual appropriated budget for all of the governmental funds except for the Collins House Fund, Collinsville Animal Shelter Fund, Police Pension Fund, and Firefighter's Pension Fund. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

Proprietary Funds

The City maintains one proprietary fund type: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City utilizes enterprise funds to account for its water and sewer operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Fund, which is considered to be a major fund of the City.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's I.M.R.F., police, and fire employee pension obligations, other post-employment benefit obligations and budgetary comparison schedules for the General Fund and major special revenue funds.

CITY OF COLLINSVILLE, ILLINOIS

Management’s Discussion and Analysis

December 31, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table represents the net position as of December 31, 2022. Net position serves over time as a useful indicator of a government’s financial position. The following tables show that assets/deferred outflows exceeded liabilities/deferred inflows by \$21,081,557.

	Net Position					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Current and Other Assets	\$ 31,943,886	31,893,037	7,641,460	10,888,555	39,585,346	42,781,592
Capital Assets	52,597,167	54,328,769	51,221,783	51,640,124	103,818,950	105,968,893
Total Assets	84,541,053	86,221,806	58,863,243	62,528,679	143,404,296	148,750,485
Deferred Outflows	30,086,262	24,980,563	2,214,438	1,450,266	32,300,700	26,430,829
Total Assets/Deferred Outflows	114,627,315	111,202,369	61,077,681	63,978,945	175,704,996	175,181,314
Long-Term Liabilities	84,619,586	77,045,286	28,872,013	29,924,126	113,491,599	106,969,412
Other Liabilities	6,235,049	6,382,357	3,694,737	5,858,985	9,929,786	12,241,342
Total Liabilities	90,854,635	83,427,643	32,566,750	35,783,111	123,421,385	119,210,754
Deferred Inflows	29,907,641	32,224,166	1,294,413	1,975,976	31,202,054	34,200,142
Total Liabilities/Deferred Inflows	120,762,276	115,651,809	33,861,163	37,759,087	154,623,439	153,410,896
Net Position						
Net Investment in Capital Assets	46,008,568	46,010,258	23,702,250	23,297,679	69,710,818	69,307,937
Restricted	11,956,342	10,206,268	—	—	11,956,342	10,206,268
Unrestricted (Deficit)	(64,099,871)	(60,665,966)	3,514,268	2,922,179	(60,585,603)	(57,743,787)
Total Net Position	(6,134,961)	(4,449,440)	27,216,518	26,219,858	21,081,557	21,770,418

A large portion of the City’s net position, \$69,710,818, reflects its investment in capital assets (for example, land, construction in progress, buildings and improvements, land improvements, equipment, vehicles, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens. Although the City’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$11,956,342 of the City’s net position represents resources that are subject to external restrictions on how they may be used. The remaining component of net position represents unrestricted net assets. The remaining balance of \$60,585,603 is negative due to the inclusion of long-term pension liability and other post-employment benefits that will be funded by revenue in future years.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis
December 31, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	Change in Net Position					
	Governmental		Business-Type		Totals	
	Activities	Activities	Activities	Activities	2022	2021
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues						
Charges for Services	\$ 7,903,058	6,288,668	10,109,058	9,396,590	18,012,116	15,685,258
Operating Grants/Contributions	1,601,564	2,575,275	—	—	1,601,564	2,575,275
Capital Grants/Contributions	561,919	557,789	—	—	561,919	557,789
General Revenues						
Property Tax	6,624,204	6,387,789	—	—	6,624,204	6,387,789
Intergovernmental	24,143,232	22,726,056	—	—	24,143,232	22,726,056
Other Taxes	4,143,474	3,752,602	—	—	4,143,474	3,752,602
Other General Revenues	932,448	861,377	95,692	3,517	1,028,140	864,894
Total Revenues	45,909,899	43,149,556	10,204,750	9,400,107	56,114,649	52,549,663
Expenses						
General Government	9,427,362	6,355,378	—	—	9,427,362	6,355,378
Public Safety	18,248,526	15,260,509	—	—	18,248,526	15,260,509
Public Works	6,022,774	5,739,553	—	—	6,022,774	5,739,553
Health and Sanitation	1,657,488	1,585,434	—	—	1,657,488	1,585,434
Community/Economic Development	4,104,859	4,617,054	—	—	4,104,859	4,617,054
Community Services	2,708,294	2,249,017	—	—	2,708,294	2,249,017
Parks and Recreation	3,946,351	2,731,727	—	—	3,946,351	2,731,727
Interest	1,269,867	1,373,948	—	—	1,269,867	1,373,948
Water and Sewer	—	—	9,391,349	10,419,447	9,391,349	10,419,447
Total Expenses	47,385,521	39,912,620	9,391,349	10,419,447	56,776,870	50,332,067
Change in Net Position						
Before Transfers	(1,475,622)	3,236,936	813,401	(1,019,340)	(662,221)	2,217,596
Transfers	(183,259)	—	183,259	—	—	—
Change in Net Position	(1,658,881)	3,236,936	996,660	(1,019,340)	(662,221)	2,217,596
Net Position - Beginning as Restated	(4,476,080)	(7,686,376)	26,219,858	27,239,198	21,743,778	19,552,822
Net Position - Ending	(6,134,961)	(4,449,440)	27,216,518	26,219,858	21,081,557	21,770,418

Management's Discussion and Analysis

December 31, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Net position of the City's governmental activities decreased by 37.1 percent (a deficit of \$6,134,961 in 2022 compared to a restated deficit of \$4,476,080 in 2021).

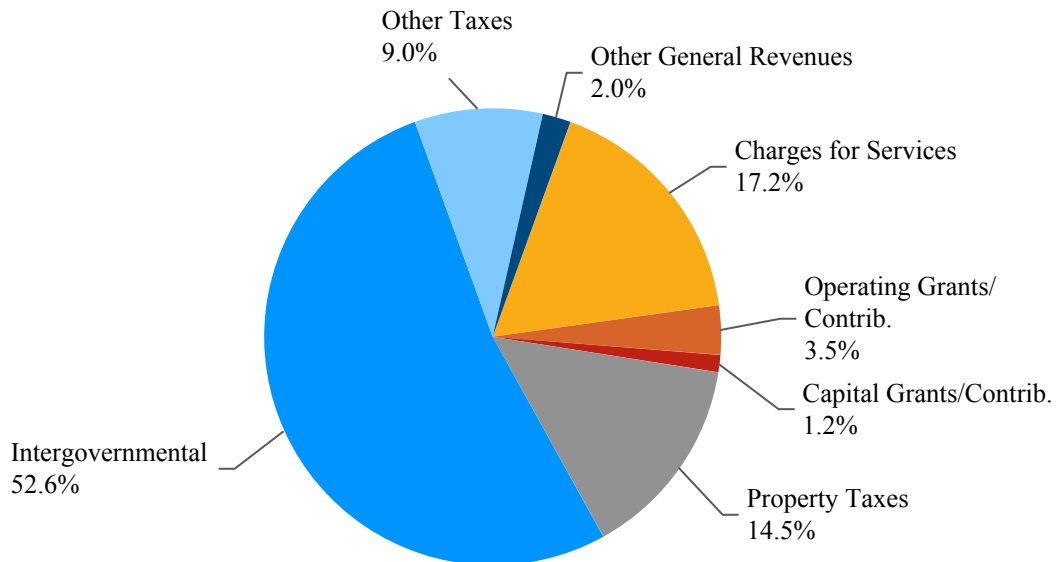
Net position of business-type activities increased by 3.8 percent (\$27,216,518 in 2022 compared to net position of \$26,219,858 in 2021).

Governmental Activities

Revenues for governmental activities totaled \$45,909,899, while the cost of all governmental functions totaled \$47,385,521, which results in a deficit of \$1,475,622 prior to transfers. The decrease in 2022 is due to the deferral of revenues in the Capital Improvement Fund and decreases in investment incomes causing increases to unfunded pension liabilities.

The following table graphically depicts the major revenue sources of the City. It depicts very clearly the reliance of intergovernmental revenues to fund governmental activities.

Revenue by Source - Governmental Activities



Management’s Discussion and Analysis

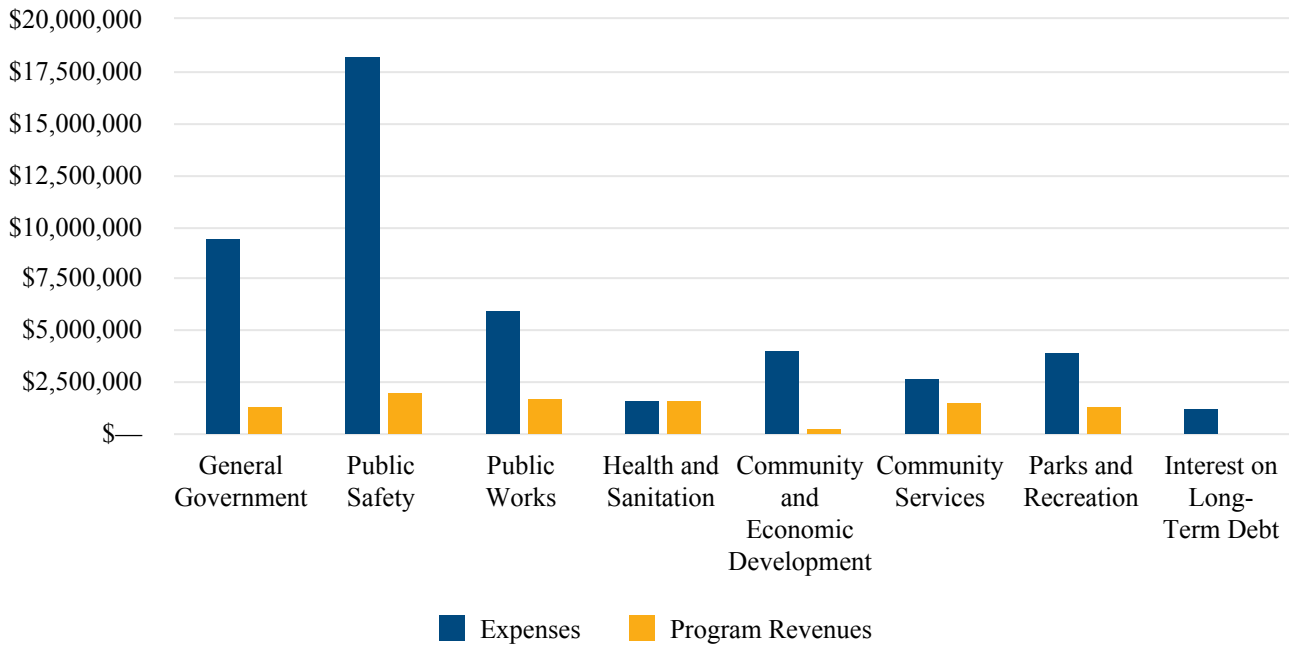
December 31, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

The ‘Expenses and Program Revenues’ Table identifies those governmental functions where program expenses greatly exceed revenues.

Expenses and Program Revenues - Governmental Activities



As depicted in the chart above, general government, public safety, public works, health and sanitation, community and economic developments, community services, and parks and recreation expenses far exceed any directly allocated revenues. Unlike the Water and Sewer Fund that is supported by user fees, these activities are substantially tax supported.

Business-Type Activities

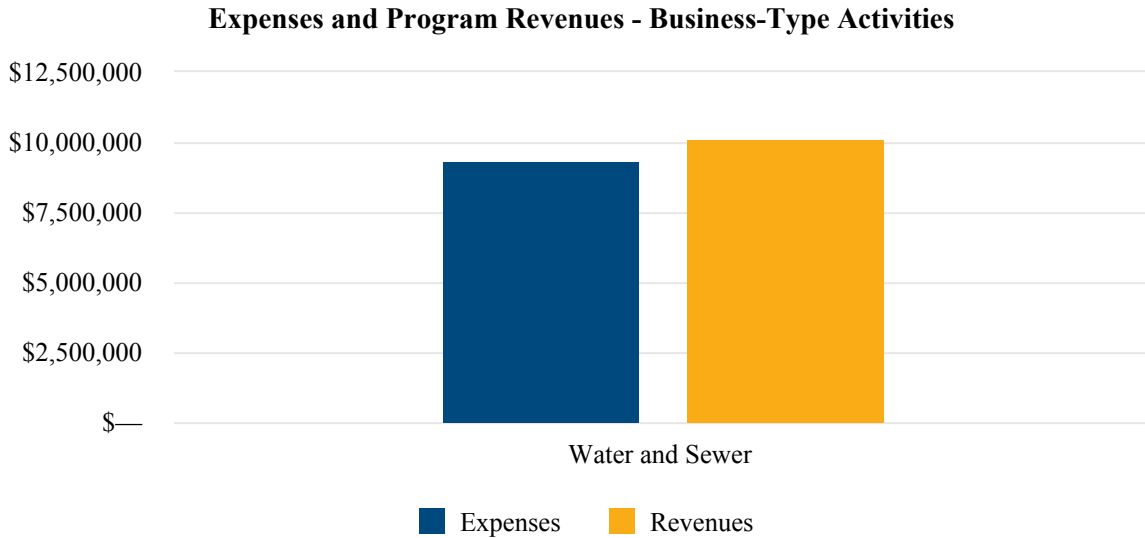
Business-type activities posted total revenues of \$10,204,750, while the cost of all business-type activities totaled \$9,391,349. This results in a surplus of \$813,401. In 2021, revenues of \$9,400,107 fell short of expenses of \$10,419,447, resulting in a decrease of \$1,019,340 prior to transfers. The increase in the current year is due to increased fees revenue and lower personnel expenses.

CITY OF COLLINSVILLE, ILLINOIS

**Management’s Discussion and Analysis
December 31, 2022**

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Business-Type Activities - Continued



The above graph compares program revenues to expenses for the water and sewer operations.

FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

The City’s governmental funds reported combining ending fund balances of \$20,247,257, which is \$1,946,375, or 10.64 percent, higher than last year’s total of \$18,300,882. Of the \$20,247,257 total, \$7,545,015, or 37.3 percent, constitutes unassigned fund balance.

The General Fund is the chief operating fund of the City. The General Fund reported an increase in fund balance for the year of \$909,340, which is an increase of 10.0 percent from a beginning balance of \$9,134,964. The increase in the current year is due to increased revenues in a variety of tax revenues, including Income Tax, Sales Tax and Food and Beverage Tax.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

December 31, 2022

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

Governmental Funds - Continued

Unassigned fund balance in the General Fund was \$9,284,592, which represents 92.4 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 26.6 percent of total General Fund expenditures.

The Tax Increment Financing Fund is a major special revenue fund of the City. Its resources are to be used entirely for leveraging development within the boundaries of the City's four tax increment financing districts. At the end of the current fiscal year, the Tax Increment Financing Fund reported an increase in fund balance of \$72,259. The increase is due to a lowering of capital outlay for the 2022 fiscal year.

The Collinsville Crossings Fund is a major special revenue fund of the City. Its resources are to be used entirely for debt service related to the Collinsville Crossings development. In 2007, the City pledged a portion of future tax revenue to repay the Limited Incremental Sales Tax (LIST) Revenue Bonds. The LIST bond proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossings Center. All tax revenue collected for the LIST bonds is remitted to the bond trustee for debt service payment. In 2014, the City issued taxable general obligation refunding bonds and used the proceeds to advance refund a portion of the series 2007 bonds. At the end of the current fiscal year, the Collinsville Crossings Fund reported an increase in fund balance of \$211,834. This increase is mainly due to the Sales tax received for the General obligation debt being greater than the required debt service payments.

The Capital Projects fund is used to account for the acquisition or construction of capital facilities and certain debt related to capital assets. At the end of the current fiscal year, the Capital Projects Fund reported a decrease in fund balance of \$1,019,216. This decrease is due to several planned capital projects being carried over from 2021 due to various issues outside the City's control. These projects were funded in 2021 and those funds, in turned, went to fund balance at the end of 2021. In 2022, they were completed.

Proprietary Funds

The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

The City reports the Water and Sewer Fund as a major proprietary fund. The Water and Sewer Fund accounts for all financial activities associated with the municipal water and sewer service. Fees from consumption of water and tap on fees from building activities provide the primary source of revenue for this fund. Revenues are used to purchase water and to maintain the water delivery infrastructure.

The City intends to run the fund at a breakeven rate. Periodically, there will be an annual surplus or draw down due to timing of capital projects. The surplus in the Water Fund during the current fiscal year was \$996,660. Prior year's operations resulted in a deficit of \$1,019,340. Unrestricted net position in the Water Fund totaled \$3,514,268 at December 31, 2022. In the current year, operating revenues increased \$712,468 or 7.58 percent over the prior year, while expenses decreased by \$1,028,098.

CITY OF COLLINSVILLE, ILLINOIS

Management’s Discussion and Analysis

December 31, 2022

GENERAL FUND BUDGETARY HIGHLIGHTS

The City Council made one budget amendment to the General Fund during the year. General Fund actual revenues for the year totaled \$35,921,886, compared to budgeted revenues of \$29,229,366. Revenues for all functions except fines and forfeitures were higher than budgeted.

General Fund actual expenditures for the year were \$3,273,946 higher than budgeted (\$34,911,646 actual compared to \$31,637,700 budgeted), this is primarily due to public safety, community and economic development, and parks and recreation expenditures coming in higher than budgeted by \$2,926,200, \$70,684, and \$406,769 respectively. The Public Safety budget overage is tied to the change of accounting for the transfer of funds to the Police and Fire Pension Funds. This will be budgeted, going forward, to transfer through the General Fund. Community Development expenditures were above due to operational changes in personnel levels in the departments. These changes were instituted to expand department abilities related to inspections and property violations. The Parks and Recreation overage was tied to the operational change of bringing catering and concessions fully in house. This led to significant purchasing of food, beverage and hiring of additional staff.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City’s investment in capital assets for its governmental and business type activities as of December 31, 2022 was \$103,818,950 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, land improvements, equipment, vehicles, and infrastructure.

	Capital Assets - Net of Depreciation					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Land	\$ 7,588,786	7,447,391	451,329	451,329	8,040,115	7,898,720
Construction in Progress	1,895,608	1,841,665	6,556,645	5,071,352	8,452,253	6,913,017
Buildings and Improvements	17,977,716	19,232,378	37,324,282	38,576,264	55,301,998	57,808,642
Land Improvements	806,497	211,742	—	—	806,497	211,742
Equipment	3,112,942	3,093,488	302,189	263,364	3,415,131	3,356,852
Vehicles	1,946,690	2,199,268	56,058	54,127	2,002,748	2,253,395
Infrastructure	19,268,928	20,542,592	6,531,280	7,223,688	25,800,208	27,766,280
Totals	52,597,167	54,568,524	51,221,783	51,640,124	103,818,950	106,208,648

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

December 31, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Capital Assets - Continued

This year's major additions included:

Land	\$ 141,395
Construction in Progress	2,221,403
Buildings and Improvements	130,131
Equipment	885,649
Vehicles	360,323
Infrastructure	<u>607,268</u>
	<u><u>4,346,169</u></u>

Additional information on the City's capital assets can be found in Note 3 of this report.

Debt Administration

As of December 31, 2022, the City had total outstanding debt of \$52,723,656 as compared to \$55,640,984 the previous year, a decrease of 5.2 percent. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$ 3,835,000	4,620,000	5,125,000	6,290,000	8,960,000	10,910,000
LIST Revenue Bonds	18,880,000	19,150,000	—	—	18,880,000	19,150,000
Notes Payable	1,082,023	2,023,204	—	—	1,082,023	2,023,204
Installment Contracts	1,845,136	2,151,576	—	—	1,845,136	2,151,576
IEPA Loans Payable	—	—	21,956,497	21,406,204	21,956,497	21,406,204
	<u>25,642,159</u>	<u>27,944,780</u>	<u>27,081,497</u>	<u>27,696,204</u>	<u>52,723,656</u>	<u>55,640,984</u>

The City maintains an Aa3 rating from Moody's for general obligation debt. This rating has not changed in the past five years.

Additional information on the City's long-term debt can be found in Note 3 of this report.

CITY OF COLLINSVILLE, ILLINOIS

Management's Discussion and Analysis

December 31, 2022

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The City's elected and appointed officials considered many factors when setting the fiscal year 2022-23 budget, including tax rates and fees that will be charged for its various activities. The state of the economy was a major factor, as the City is faced with a similar economic environment as many other local municipalities are faced with, including inflation, interest rates, and the effects on residents and businesses of an extremely volatile economy.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, customers, investors, and creditors and for all those with an interest in the government's finances, a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to the City of Collinsville, Chief Financial Officer, 125 South Center Street, Collinsville, IL 62234.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

CITY OF COLLINSVILLE, ILLINOIS

Statement of Net Position

December 31, 2022

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

Statement of Net Position

December 31, 2022

	Primary Government		Totals
	Governmental Activities	Business-Type Activities	
ASSETS			
Current Assets			
Cash and Investments	\$ 19,888,481	4,714,014	24,602,495
Receivables - Net of Allowances	5,757,444	2,623,787	8,381,231
Insurance Deposits	4,984,575	117,485	5,102,060
Due from Other Governments	756,653	—	756,653
Prepays	282,827	29,295	312,122
Inventories	273,906	156,879	430,785
Total Current Assets	31,943,886	7,641,460	39,585,346
Noncurrent Assets			
Capital Assets			
Nondepreciable	9,484,394	7,007,974	16,492,368
Depreciable	114,038,666	93,806,634	207,845,300
Accumulated Depreciation	(70,925,893)	(49,592,825)	(120,518,718)
Total Capital Assets	52,597,167	51,221,783	103,818,950
Total Assets	84,541,053	58,863,243	143,404,296
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	2,886,054	1,216,385	4,102,439
Deferred Items - Police Pension	10,563,411	—	10,563,411
Deferred Items - Firefighter's Pension	10,603,007	—	10,603,007
Deferred Items - RBP	5,836,694	882,627	6,719,321
Deferred Items - ARO	—	115,426	115,426
Unamortized Loss on Refunding	197,096	—	197,096
Total Deferred Outflows of Resources	30,086,262	2,214,438	32,300,700
Total Assets and Deferred Outflows of Resources	114,627,315	61,077,681	175,704,996

The notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental	Business-Type	Totals
	Activities	Activities	
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 2,099,141	369,809	2,468,950
Accrued Payroll	283,959	48,662	332,621
Accrued Interest	354,687	36,978	391,665
Retainage Payable	—	302,628	302,628
Customer Deposits	448,272	643,171	1,091,443
Unearned Revenues	48,811	—	48,811
Other Payables	452,539	—	452,539
Current Portion of Long-Term Debt	2,547,640	2,293,489	4,841,129
Total Current Liabilities	<u>6,235,049</u>	<u>3,694,737</u>	<u>9,929,786</u>
Noncurrent Liabilities			
Claims Payable	1,471,975	315,642	1,787,617
Compensated Absences Payable	432,472	80,086	512,558
Net Pension Liability - IMRF	2,069,605	872,276	2,941,881
Net Pension Liability - Police Pension	24,001,729	—	24,001,729
Net Pension Liability - Firefighter's Pension	19,221,078	—	19,221,078
Total OPEB Liability - RBP	13,604,066	2,057,211	15,661,277
General Obligation Bonds Payable - Net	3,183,536	4,358,036	7,541,572
List Revenue Bonds	18,880,000	—	18,880,000
Notes Payable	224,680	—	224,680
Installment Contracts Payable	1,530,445	—	1,530,445
IEPA Loans Payable	—	21,068,762	21,068,762
Asset Retirement Obligation	—	120,000	120,000
Total Noncurrent Liabilities	<u>84,619,586</u>	<u>28,872,013</u>	<u>113,491,599</u>
Total Liabilities	<u>90,854,635</u>	<u>32,566,750</u>	<u>123,421,385</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	3,038,026	—	3,038,026
Grants	3,519,786	—	3,519,786
Leases	286,342	—	286,342
Deferred Items - IMRF	809,252	341,075	1,150,327
Deferred Items - Police Pension	7,274,906	—	7,274,906
Deferred Items - Firefighter's Pension	8,675,025	—	8,675,025
Deferred Items - RBP	6,304,304	953,338	7,257,642
Total Deferred Inflows of Resources	<u>29,907,641</u>	<u>1,294,413</u>	<u>31,202,054</u>
Total Liabilities and Deferred Inflows of Resources	<u>120,762,276</u>	<u>33,861,163</u>	<u>154,623,439</u>
NET POSITION			
Net Investment in Capital Assets	46,008,568	23,702,250	69,710,818
Restricted			
Forfeiture Funds	460,988	—	460,988
Police Inventory Savings	8,457	—	8,457
Tax Increment Financing	1,445,545	—	1,445,545
Collinsville Crossings	4,477,840	—	4,477,840
Motor Fuel Tax	2,661,491	—	2,661,491
DUI Court Fines	65,525	—	65,525
Police Vehicles	32,584	—	32,584
Business Districts	2,803,912	—	2,803,912
Unrestricted (Deficit)	<u>(64,099,871)</u>	<u>3,514,268</u>	<u>(60,585,603)</u>
Total Net Position	<u>(6,134,961)</u>	<u>27,216,518</u>	<u>21,081,557</u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2022

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 9,427,362	772,026	589,146	—
Public Safety	18,248,526	2,076,137	—	—
Public Works	6,022,774	185,356	1,012,418	561,919
Health and Sanitation	1,657,488	1,665,952	—	—
Community and Economic Development	4,104,859	279,705	—	—
Community Services	2,708,294	1,582,842	—	—
Parks and Recreation	3,946,351	1,341,040	—	—
Interest on Long-Term Debt	1,269,867	—	—	—
Total Governmental Activities	47,385,521	7,903,058	1,601,564	561,919
Business-Type Activities				
Water and Sewer	9,391,349	10,109,058	—	—
Total Primary Government	56,776,870	18,012,116	1,601,564	561,919

General Revenues

Taxes

Property Tax

Utility Taxes

Hotel and Motel Tax

Road and Bridge Tax

Food and Beverage Tax

Other Taxes

Intergovernmental - Unrestricted

Sales Tax

Home Rule Sales Tax

State Income Tax

Use Taxes

Telecommunication Tax

Gaming Tax

Replacement Tax

Cannabis Tax

Interest Income

Miscellaneous

Transfers - Internal Balances

Change in Net Position

Net Position - Beginning as Restated

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses), Revenues and Changes in Net Position		
Governmental Activities	Business-Type Activities	Totals
(8,066,190)	—	(8,066,190)
(16,172,389)	—	(16,172,389)
(4,263,081)	—	(4,263,081)
8,464	—	8,464
(3,825,154)	—	(3,825,154)
(1,125,452)	—	(1,125,452)
(2,605,311)	—	(2,605,311)
(1,269,867)	—	(1,269,867)
(37,318,980)	—	(37,318,980)
—	717,709	717,709
(37,318,980)	717,709	(36,601,271)
6,624,204	—	6,624,204
1,362,106	—	1,362,106
1,605,797	—	1,605,797
208,987	—	208,987
929,169	—	929,169
37,415	—	37,415
10,256,557	—	10,256,557
5,834,899	—	5,834,899
3,970,373	—	3,970,373
1,026,144	—	1,026,144
375,708	—	375,708
313,020	—	313,020
1,136,380	—	1,136,380
1,230,151	—	1,230,151
203,772	95,692	299,464
728,676	—	728,676
(183,259)	183,259	—
35,660,099	278,951	35,939,050
(1,658,881)	996,660	(662,221)
(4,476,080)	26,219,858	21,743,778
(6,134,961)	27,216,518	21,081,557

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2022

	<u>General</u>
ASSETS	
Cash and Investments	\$ 5,830,764
Receivables - Net of Allowances	
Taxes	3,150,423
Accounts	1,013,040
Leases	290,787
Other	454,865
Insurance Deposits	756,653
Due from Other Governments	4,484,578
Due from Other Funds	50,564
Prepays	264,867
Inventories	25,400
	<u>16,321,941</u>
LIABILITIES	
Accounts Payable	449,148
Accrued Payroll	283,309
Customer Deposits	448,272
Unearned Revenues	48,811
Due to Other Funds	—
Other Payables	1,723,729
Total Liabilities	<u>2,953,269</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	3,038,026
Grants	—
Leases	286,342
Total Deferred Inflows of Resources	<u>3,324,368</u>
Total Liabilities and Deferred Inflows of Resources	<u>6,277,637</u>
FUND BALANCES	
Nonspendable	290,267
Restricted	469,445
Committed	—
Unassigned	9,284,592
Total Fund Balances	<u>10,044,304</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>16,321,941</u>

The notes to the financial statements are an integral part of this statement.

Special Revenue				
Tax Increment Financing	Collinsville Crossings	Capital Projects	Nonmajor	Totals
1,584,609	4,172,766	1,867,659	6,432,683	19,888,481
—	—	133,794	—	3,284,217
—	—	—	—	1,013,040
—	—	—	—	290,787
4,495	407,097	—	302,943	1,169,400
—	—	—	—	756,653
499,997	—	—	—	4,984,575
—	—	—	—	50,564
—	—	17,960	—	282,827
—	—	—	248,506	273,906
2,089,101	4,579,863	2,019,413	6,984,132	31,994,450
641,253	—	138,236	870,665	2,099,302
—	—	—	650	283,959
—	—	—	—	448,272
—	—	—	—	48,811
—	—	—	50,403	50,403
2,303	102,023	35,000	109,237	1,972,292
643,556	102,023	173,236	1,030,955	4,903,039
—	—	—	—	3,038,026
—	—	3,519,786	—	3,519,786
—	—	—	—	286,342
—	—	3,519,786	—	6,844,154
643,556	102,023	3,693,022	1,030,955	11,747,193
—	—	17,960	248,506	556,733
1,445,545	4,477,840	—	5,563,512	11,956,342
—	—	—	189,167	189,167
—	—	(1,691,569)	(48,008)	7,545,015
1,445,545	4,477,840	(1,673,609)	5,953,177	20,247,257
2,089,101	4,579,863	2,019,413	6,984,132	31,994,450

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2022

Total Governmental Fund Balances	\$ 20,247,257
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	52,597,167
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	2,076,802
Deferred Items - Police Pension	3,288,505
Deferred Items - Firefighter's Pension	1,927,982
Deferred Items - RBP	(467,610)
Certain revenues that are deferred in the governmental funds are recognized as revenue in the governmental activities.	1,519,753
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(1,133,078)
Net Pension Liability - IMRF	(2,069,605)
Net Pension Liability - Police Pension	(24,001,729)
Net Pension Liability - Firefighter's Pension	(19,221,078)
Total OPEB Liability - RBP	(13,604,066)
Claims Payable	(1,471,975)
General Obligation Bonds Payable	(3,835,000)
List Revenue Bonds Payable	(18,880,000)
Unamortized Bond Premium	(23,536)
Unamortized Loss on Refunding	197,096
Notes Payable	(1,082,023)
Installment Contracts Payable	(1,845,136)
Accrued Interest Payable	(354,687)
Net Position of Governmental Activities	<u>(6,134,961)</u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2022**

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2022

	General
Revenues	
Taxes	\$ 5,901,865
Intergovernmental	21,404,889
Licenses and Permits	731,395
Charges for Services	7,020,668
Fines and Forfeitures	125,858
Interest	49,307
Miscellaneous	687,904
Total Revenues	<u>35,921,886</u>
Expenditures	
General Government	7,817,411
Public Safety	14,783,688
Public Works	3,210,041
Health and Sanitation	1,657,488
Community and Economic Development	1,220,947
Community Services	2,064,887
Parks and Recreation	3,176,014
Capital Outlay	57,666
Debt Service	
Principal Retirement	890,000
Interest and Fiscal Charges	33,504
Total Expenditures	<u>34,911,646</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,010,240</u>
Other Financing Sources (Uses)	
Transfers In	82,897
Transfers Out	(183,797)
	<u>(100,900)</u>
Net Change in Fund Balances	909,340
Fund Balances - Beginning	<u>9,134,964</u>
Fund Balances - Ending	<u><u>10,044,304</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue				
Tax Increment Financing	Collinsville Crossings	Capital Projects	Nonmajor	Totals
3,503,707	—	1,362,011	—	10,767,583
22,467	2,188,313	—	2,657,839	26,273,508
—	—	—	—	731,395
—	—	—	—	7,020,668
—	—	—	25,137	150,995
20,924	67,248	—	66,293	203,772
—	—	39,152	1,620	728,676
<u>3,547,098</u>	<u>2,255,561</u>	<u>1,401,163</u>	<u>2,750,889</u>	<u>45,876,597</u>
—	—	30,800	1,450	7,849,661
—	—	—	—	14,783,688
—	—	—	533,639	3,743,680
—	—	—	—	1,657,488
2,603,476	119,687	—	108,459	4,052,569
—	—	—	—	2,064,887
—	—	—	—	3,176,014
374,938	—	2,169,497	252,824	2,854,925
422,911	795,000	194,710	—	2,302,621
73,514	1,129,040	25,372	—	1,261,430
<u>3,474,839</u>	<u>2,043,727</u>	<u>2,420,379</u>	<u>896,372</u>	<u>43,746,963</u>
72,259	211,834	(1,019,216)	1,854,517	2,129,634
—	—	—	538	83,435
—	—	—	(82,897)	(266,694)
—	—	—	(82,359)	(183,259)
72,259	211,834	(1,019,216)	1,772,158	1,946,375
1,373,286	4,266,006	(654,393)	4,181,019	18,300,882
<u>1,445,545</u>	<u>4,477,840</u>	<u>(1,673,609)</u>	<u>5,953,177</u>	<u>20,247,257</u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended December 31, 2022**

Net Change in Fund Balances - Total Governmental Funds \$ 1,946,375

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	2,712,458
Depreciation Expense	(4,683,815)
Disposals - Cost	(5,112)
Disposals - Accumulated Depreciation	5,112

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	5,723,080
Change in Deferred Items - Police Pension	6,928,633
Change in Deferred Items - Firefighter's Pension	3,062,053
Change in Deferred Items - RBP	(6,576,050)

A change to certain revenues recognized as revenue only in the governmental funds. 33,302

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	(16,373)
Change in Net Pension Liability - IMRF	(5,688,098)
Change in Net Pension Liability - Police Pension	(8,073,966)
Change in Net Pension Liability - Firefighter's Pension	(4,491,355)
Change in Total OPEB Liability - RBP	5,454,587
Change in Claims Payable	(283,896)
Retirement of Debt	2,302,621
Amortization of Bond Premium	5,231
Amortization of Loss on Refunding	(41,545)

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

27,877

Changes in Net Position of Governmental Activities

(1,658,881)

CITY OF COLLINSVILLE, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2022

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

Statement of Net Position - Proprietary Fund

December 31, 2022

	<u>Water and Sewer</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 4,714,014
Receivables - Net of Allowances	
Accounts	2,192,271
Other	431,516
Insurance Deposits	117,485
Prepays	29,295
Inventories	156,879
Total Current Assets	<u>7,641,460</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	7,007,974
Depreciable	93,806,634
Accumulated Depreciation	<u>(49,592,825)</u>
Total Noncurrent Capital Assets	<u>51,221,783</u>
Total Assets	<u>58,863,243</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	1,216,385
Deferred Items - RBP	882,627
Deferred Items - ARO	115,426
Total Deferred Outflows of Resources	<u>2,214,438</u>
Total Assets and Deferred Outflows of Resources	<u>61,077,681</u>

The notes to the financial statements are an integral part of this statement.

Water
and Sewer

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 369,809
Accrued Payroll	48,662
Accrued Interest	36,978
Retainage Payable	302,628
Deposits Payable	643,171
Current Portion of Long-Term Debt	2,293,489
Total Current Liabilities	<u>3,694,737</u>
Noncurrent Liabilities	
Claims Payable	315,642
Compensated Absences Payable	80,086
Net Pension Liability - IMRF	872,276
Total OPEB Liability - RBP	2,057,211
General Obligation Bonds Payable - Net	4,358,036
IEPA Loans Payable	21,068,762
Asset Retirement Obligation	120,000
Total Noncurrent Liabilities	<u>28,872,013</u>
Total Liabilities	<u>32,566,750</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Items - IMRF	341,075
Deferred Items - RBP	953,338
Total Deferred Inflows of Resources	<u>1,294,413</u>
Total Liabilities and Deferred Inflows of Resources	<u>33,861,163</u>

NET POSITION

Investment in Capital Assets	23,702,250
Unrestricted	<u>3,514,268</u>
Total Net Position	<u><u>27,216,518</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund
For the Fiscal Year Ended December 31, 2022

	<u>Water and Sewer</u>
Operating Revenues	
Charges for Services	\$ 8,254,573
Fees	1,783,452
Other	71,033
Total Operating Revenues	<u>10,109,058</u>
Operating Expenses	
Operations	
Personnel Services	4,060,493
Contractual Services	1,533,272
Commodities	1,180,650
Maintenance	246,484
Depreciation and Amortization	1,846,134
Total Operating Expenses	<u>8,867,033</u>
Operating Income	<u>1,242,025</u>
Nonoperating Revenues (Expenses)	
Investment Income	95,692
Interest Expense	(524,316)
	<u>(428,624)</u>
Income Before Transfers	813,401
Transfers In	<u>183,259</u>
Change in Net Position	996,660
Net Position - Beginning	<u>26,219,858</u>
Net Position - Ending	<u><u>27,216,518</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

**Statement of Cash Flows - Proprietary Fund
For the Fiscal Year Ended December 31, 2022**

	<u>Water and Sewer</u>
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 13,010,606
Payments to Employees	(4,060,493)
Payments to Suppliers	(6,218,677)
	<u>2,731,436</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(1,633,711)
Issuance of Debt	1,423,646
Retirement of Debt	(2,038,353)
	<u>(2,248,418)</u>
Cash flows from Noncapital Financing Activities	
Transfers In	183,259
	<u>183,259</u>
Cash Flows from Investing Activities	
Investment Income	95,692
Interest Expense	(524,316)
	<u>(428,624)</u>
Net Change in Cash and Cash Equivalents	237,653
Cash and Cash Equivalents - Beginning	<u>4,476,361</u>
Cash and Cash Equivalents - Ending	<u><u>4,714,014</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating (Loss)	1,242,025
Adjustments to Reconcile Operating Income to Net Income to Net Cash	
Provided by (Used in) Operating Activities	
Depreciation and Amortization Expense	1,846,134
(Increase) Decrease in Current Assets	2,901,548
Increase (Decrease) in Current Liabilities	(3,258,271)
	<u>2,731,436</u>
Net Cash Provided by Operating Activities	<u><u>2,731,436</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

**Statement of Fiduciary Net Position
December 31, 2022**

	<u>Pension Trusts</u>
ASSETS	
Cash and Cash Equivalents	\$ 4,201,843
Investments	
Illinois Police Officer's Pension Investment Fund	27,763,657
Illinois Firefighters' Pension Investment Fund	21,693,061
Receivables - Net of Allowances	
Accrued Interest	<u>8,706</u>
Total Assets	<u>53,667,267</u>
LIABILITIES	
Accounts Payable	1,846
Due to Other Funds	<u>161</u>
Total Liabilities	<u>2,007</u>
NET POSITION	
Net Position Restricted for Pensions	<u><u>53,665,260</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

**Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2022**

	Pension Trusts
Additions	
Contributions - Employer	\$ 3,168,673
Contributions - Plan Members	762,668
Total Contributions	<u>3,931,341</u>
Investment Income	
Interest Earned	(3,585,008)
Net Change in Fair Value	(3,817,068)
	<u>(7,402,076)</u>
Less Investment Expenses	(147,867)
Net Investment Income	<u>(7,549,943)</u>
Total Additions	<u>(3,618,602)</u>
Deductions	
Administration	40,318
Benefits and Refunds	4,460,305
Total Deductions	<u>4,500,623</u>
Change in Fiduciary Net Position	(8,119,225)
Net Position - Beginning	<u>61,784,485</u>
Net Position - Ending	<u><u>53,665,260</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Collinsville, Illinois (the City) was incorporated on November 30, 1872. The City operates under a City Council - manager form of government and provides the following services: general government, public safety, public works, health and sanitation, community and economic development, community services, and water and sewer. The City Manager and council members exercise over-sight responsibility for all these governmental services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the City's accounting policies established in GAAP and used by the City are described below.

REPORTING ENTITY

The City's financial reporting entity comprises the following:

Primary Government:	City of Collinsville
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In determining the financial reporting entity, the City complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus - an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the City. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

Police Pension Employees Retirement System

The City's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. The pension board is comprised of two members elected from active participants of the fund, one elected pension beneficiary of the fund and two members appointed by the City Mayor, with the advice and consent of the Board of Trustees. The participants are required to contribute a percentage of salary as established by Illinois statute and the City is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the City, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the City's police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

Firefighters' Pension Employees Retirement System

The City's sworn firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of those employees and is governed by a five-member pension board, with two members appointed by the City Mayor, two elected from active participants of the Fund, and one elected from the retired members of the Fund. The participants are required to contribute a percentage of salary as established by state statute and the City is obligated to fund all remaining FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the City, the FPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the City's sworn firefighters. The FPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the FPERS.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The City's general government, public safety, public works, health and sanitation, community and economic development, community services, and parks and recreation are classified as governmental activities. The City's water and sewer services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The City's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities (general government, public safety, public works, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (general government, public safety, public works, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, home rule sales tax, intergovernmental revenues, interest income, etc.).

The City does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The City electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is a primary operating fund of the City or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the City:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the City:

General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City maintains two major special revenue funds. The Tax Increment Financing Fund is used to account for incremental taxes, other revenues, and all expenditures related to the tax increment financing areas. The Collinsville Crossings Fund is used to account for sales taxes that are restricted to pay debt service costs of the related economic development area. Additionally, the City maintains eight non-major special revenue funds.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The City maintains one non-major debt service fund.

Capital Projects Fund is used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment, and capital asset replacement (other than those financed by business-type/proprietary funds).

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the City.

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Water and Sewer Fund, a major fund, accounts for the operations of the City's water and sewer department.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the City's police force. The Firefighters' Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the City's Fire Department.

The City's fiduciary funds are presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (pension participants and others) and cannot be used to address activities or obligations of the City, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Measurement Focus - Continued

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of the “economic resources” measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The City recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues, except for sales taxes and utility taxes which use a ninety-day period. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the City’s enterprise funds and of the City’s internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report charges for services as their major receivables.

Prepays/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	7 - 40 Years
Land Improvements	10 - 40 Years
Equipment	5 - 15 Years
Vehicles	5 - 10 Years
Infrastructure	20 - 50 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The City accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Notes to the Financial Statements

December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The City adopts a budget for all funds except for the Collins House Fund, Collinsville Animal Shelter Fund, Police Pension Fund, and Firefighters' Pension Fund. The City Manager com-piles a budget of estimated revenues and expenditures for the City and submits the budget to the City Council prior to January 1 each year. Copies of the proposed budget are made available for public inspection for at least 10 days prior to passage of the budget. A public hearing is held on the budget by the City Council. Notice of the hearing is given by publication in a newspaper with general circulation in the City.

The legal level of budgetary control is defined as the budgeted appropriation amount at the program (department) level.

Budgets are adopted on a basis generally consistent with accounting principles generally accepted in the United States of America, except the pension tax revenue is netted against the related expenditure in the public safety function in the General Fund. This amount totaled \$3,168,673 for the year ended December 31, 2022.

Subsequent transfers within a fund may be made as follows:

- With the approval of the City Manager and the Finance Director, department heads may transfer amounts up to \$10,000 between programs within a department.
- City Council approval is required for all other transfers.

Unexpended appropriations lapse at year-end. Supplemental appropriations can be made with the majority vote of the City Council.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Excess
General	\$ 3,273,946
Tree Memorial	1,150

DEFICIT FUND BALANCE

The following funds had deficit fund balance as of the date of this report:

Fund	Deficit
Capital Projects	\$ 1,673,609
Forunie Lane Business District	48,008

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the City's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments - Illinois Statutes authorizes the City to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds, and Illinois Metropolitan Investment Fund.

Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

City

Deposits. At year-end, the carrying amount of the City's deposits for governmental and business-type totaled \$11,075,735 and the bank balances totaled \$9,853,820. In addition, the City has \$9,970,890 invested in the Illinois Funds and \$3,555,870 invested in IMET, both of which have average maturities of less than one year and are measured at net asset value per share as determined by the pool.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City limits its exposure to interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City limits its exposure by managing for preservation of principal and by diversifying the portfolio, to the extent necessary, in order to minimize potential losses on individual securities. At year-end, the City's investments in Illinois Funds were rated AAAM and IMET were rated AAAs by Standard & Poor's.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's investment policy requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total the City's cash not insured by FDIC. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

City - Continued

For an investment, this is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires all security transactions, including collateral for repurchase agreements, shall be conducted on a delivery versus payment (DVP) basis. Securities will be held by an independent third-party custodian designated by the City Treasurer and evidenced by safekeeping receipts and a written custodial agreement.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration risk by diversifying the investment portfolio and must disclose investments in any one issuer that represents 5% or more of total investments. At year-end, the City does not have any investments over 5 percent of cash and investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report, which can be obtained from IFPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at www.ipopif.org. The Fund transferred all eligible assets to the Investment Fund on October 3, 2022.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled \$3,219,940 and the bank balances totaled \$3,234,724.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total the City's cash not insured by FDIC. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has \$27,763,657 invested in IPOPIF, which is measured at the Net Asset Value (NAV) per share as determined by the pool. The pooled investments consist of the investments as noted in the target allocation table available at www.ipopif.org.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Police Pension Fund - Continued

Investment Policy. IPOPIF's current investment policy was adopted by the Board of Trustees on December 17, 2021. IPOPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IPOPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 3 of the Illinois Pension Code.

Rate of Return. At year-end, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (9.98%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Firefighters' Pension Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual report. For additional information on IFPIF's investments, please refer to their annual report, which can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, IL 60148 or at www.ifpif.org. The Fund transferred all eligible assets to the IFPIF on January 4, 2022.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled \$981,900 and the bank balances totaled \$982,403.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total the City's cash not insured by FDIC. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has \$21,693,064 invested in IFPIF, which is measured at the Net Asset Value (NAV) per share as determined by the pool. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org.

Investment Policy. IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Firefighters' Pension Fund - Continued

Rate of Return. At year-end, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (15.79%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

PROPERTY TAXES

Property taxes for 2022 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Madison County and are payable in four installments, usually beginning in June. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

INTERFUND BALANCES

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made or advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances are as follows:

Receivable Fund	Payable Fund	Amount
General	Firefighter's Pension	\$ 161
General	Nonmajor Governmental	50,403
		<u>50,564</u>

INTERFUND TRANSFERS

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
General	Nonmajor Governmental	\$ 82,897
Water and Sewer	General	183,259
Nonmajor Governmental	General	538
		<u>266,694</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LEASES RECEIVABLE

The City is a lessor on the following leases at year end:

Leases	Term Length	Start Date	Payments	Interest Rate
California Avenue	3 Years	January 1, 2022	\$1,521 monthly	3.00%
Oliver Road	4 Years	January 1, 2022	\$1,323 monthly	3.00%
Vivian Street	8 Years	January 1, 2022	\$825 monthly	3.00%
S. Morrison	6 Years	January 1, 2022	\$1,605 monthly	3.00%
T-Mobile Base Rent	3 Years	January 1, 2022	\$2,460 monthly	3.00%

During the fiscal year, the City has recognized \$98,577 of lease revenue.

The future minimum lease assets and the net present value of these minimum lease receipts as of year-end, are as follows:

Fiscal Year	Principal	Interest
2023	\$ 85,234	7,562
2024	88,191	4,964
2025	42,272	2,946
2026	27,281	1,879
2027	28,405	1,050
2028	9,444	456
2029	9,960	168
	<u>290,787</u>	<u>19,025</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 7,447,391	141,395	—	7,588,786
Construction in Progress	1,841,665	725,093	671,150	1,895,608
	<u>9,289,056</u>	<u>866,488</u>	<u>671,150</u>	<u>9,484,394</u>
Depreciable Capital Assets				
Buildings and Improvements	37,179,015	144,335	—	37,323,350
Land Improvements	1,002,578	656,946	—	1,659,524
Equipment	9,990,240	796,948	5,112	10,782,076
Vehicles	6,386,742	311,623	—	6,698,365
Infrastructure	56,968,083	607,268	—	57,575,351
	<u>111,526,658</u>	<u>2,517,120</u>	<u>5,112</u>	<u>114,038,666</u>
Less Accumulated Depreciation				
Buildings and Improvements	17,946,637	1,398,997	—	19,345,634
Land Improvements	790,836	62,191	—	853,027
Equipment	6,896,752	777,494	5,112	7,669,134
Vehicles	4,187,474	564,201	—	4,751,675
Infrastructure	36,425,491	1,880,932	—	38,306,423
	<u>66,247,190</u>	<u>4,683,815</u>	<u>5,112</u>	<u>70,925,893</u>
Total Net Depreciable Capital Assets	<u>45,279,468</u>	<u>(2,166,695)</u>	<u>—</u>	<u>43,112,773</u>
Total Net Capital Assets	<u>54,568,524</u>	<u>(1,300,207)</u>	<u>671,150</u>	<u>52,597,167</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 190,951
Public Safety	747,736
Public Works	2,279,094
Community and Economic Development	52,290
Community Services	643,407
Parks and Recreation	770,337
	<u>4,683,815</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 451,329	—	—	451,329
Construction in Progress	5,071,352	1,496,310	11,017	6,556,645
	<u>5,522,681</u>	<u>1,496,310</u>	<u>11,017</u>	<u>7,007,974</u>
Depreciable Capital Assets				
Buildings and Improvements	55,498,904	—	—	55,498,904
Equipment	3,258,681	88,701	—	3,347,382
Vehicles	1,282,779	48,700	—	1,331,479
Infrastructure	33,617,852	11,017	—	33,628,869
	<u>93,658,216</u>	<u>148,418</u>	<u>—</u>	<u>93,806,634</u>
Less Accumulated Depreciation				
Buildings and Improvements	16,922,640	1,251,982	—	18,174,622
Equipment	2,995,317	49,876	—	3,045,193
Vehicles	1,228,652	46,769	—	1,275,421
Infrastructure	26,394,164	703,425	—	27,097,589
	<u>47,540,773</u>	<u>2,052,052</u>	<u>—</u>	<u>49,592,825</u>
Total Net Depreciable Capital Assets	<u>46,117,443</u>	<u>(1,903,634)</u>	<u>—</u>	<u>44,213,809</u>
Total Net Capital Assets	<u>51,640,124</u>	<u>(407,324)</u>	<u>11,017</u>	<u>51,221,783</u>

Depreciation expense was charged to business-type activities as follows:

Water and Sewer \$ 2,052,052

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Bonds of 2014, due in annual installments of \$35,000 to \$650,000 plus interest at 2.00% to 4.00% through December 15, 2027.	Collinsville Crossings	\$ 3,475,000	—	525,000	2,950,000
2017B, due in annual installments of \$35,000 to \$260,000 plus interest at 2.00% to 3.40% through December 15, 2028.	Tax Increment Financing	1,145,000	—	260,000	885,000
General Obligation Refunding Bonds of 2020, due in annual installments of \$1,120,000 to \$1,355,000 plus interest at 4.00% through December 15, 2026.	Water and Sewer	6,290,000	—	1,165,000	5,125,000
		<u>10,910,000</u>	<u>—</u>	<u>1,950,000</u>	<u>8,960,000</u>

LIST Revenue Bonds

The City issues bonds for which the City pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Limited Incremental Sales Tax Revenue Bonds of 2007. Final repayment schedule is not available at the time of the issuance of this report.	Collinsville Crossing	\$ 19,150,000	—	270,000	18,880,000

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Notes Payable

The City enters into notes payable to provide funds for acquisition of capital assets. Notes payable have been issued for the governmental activities. Notes payable are direct obligations and pledge the full faith and credit of the City. Notes payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Note Payable of 2015A, due in annual installments of \$327,455 to \$442,403 plus interest at 2.69% through January 1, 2023.	General	\$ 857,848	—	425,000	432,848
Note Payable of 2015B, due in annual installments of \$338,867 to \$481,229 plus interest at 2.69% through January 1, 2023.	General	836,941	—	465,000	371,941
Note Payable of 2017 used to purchase a fire vehicle. Due in annual installments of \$59,265 including interest at 2.65% through December 12, 2027.	Capital Projects	328,415	—	51,181	277,234
		<u>2,023,204</u>	<u>—</u>	<u>941,181</u>	<u>1,082,023</u>

IEPA Loans Payable

The City has entered into loan agreements with the IEPA to provide low interest financing for waterworks and sewerage improvements. Final repayment schedule for the IEPA Loan of 2021 is not available as of the date of this report. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Agency (IEPA) Loan Payable of 2017, due in annual installments of \$1,148,155 including interest at 1.64% through November 23, 2038.	Water and Sewer	\$ 16,973,655	—	873,353	16,100,302
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2021, due in annual installments including interest at 1.11% through July 22, 2042.	Water and Sewer	4,432,549	1,423,646	—	5,856,195
		<u>21,406,204</u>	<u>1,423,646</u>	<u>873,353</u>	<u>21,956,497</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Installment Contracts

The City enters into installment contracts payable to provide funds for acquisition of capital assets. Installment contracts have been issued for governmental activities. Installment contract payable are direct obligations and pledge the full faith and credit of the City. Installment contracts payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2016: Fire Truck, due in monthly installments of \$8,590 including interest at 2.75% through February 28, 2026.	Capital Projects	\$ 406,010	—	93,091	312,919
Installment Contract of 2020: Aquatic Park, due in quarterly installments of \$49,947 including interest at 2.60% through February 6, 2030.	Tax Increment Financing	1,479,171	—	162,911	1,316,260
Installment Contract of 2021: Ambulance, due in annual installments of \$57,737 including interest at 2.74% through September 15, 2026.	Capital Projects	266,395	—	50,438	215,957
		<u>2,151,576</u>	<u>—</u>	<u>306,440</u>	<u>1,845,136</u>

Asset Retirement Obligation

The City has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells and demolition of the City's water towers and stand pipes at the end of their estimated useful lives in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated remaining useful lives of the water wells range from 9 to 99 years.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 1,116,705	1,224,437	1,208,064	1,133,078	700,606
Net Pension Liability/(Asset) - IMRF	(3,618,493)	5,688,098	—	2,069,605	—
Net Pension Liability - Police Pension	15,927,763	8,073,966	—	24,001,729	—
Net Pension Liability - Firefighters' Pension	14,729,723	4,491,355	—	19,221,078	—
Total OPEB Liability - RBP	19,058,653	—	5,454,587	13,604,066	—
Claims Payable	1,188,079	283,896	—	1,471,975	—
General Obligation Bonds	4,620,000	—	785,000	3,835,000	675,000
Plus: Unamortized Premium	28,767	—	5,231	23,536	—
LIST Revenue Bonds	19,150,000	—	270,000	18,880,000	—
Notes Payable	2,023,204	—	941,181	1,082,023	857,343
Installment Contracts	2,151,576	—	306,440	1,845,136	314,691
	<u>76,375,977</u>	<u>19,761,752</u>	<u>8,970,503</u>	<u>87,167,226</u>	<u>2,547,640</u>
Business-Type Activities					
Compensated Absences	388,086	150,389	257,635	280,840	200,754
Net Pension Liability/(Asset) - IMRF	(1,579,615)	2,451,891	—	872,276	—
Total OPEB Liability - RBP	2,958,811	—	901,600	2,057,211	—
Claims Payable	353,891	—	38,249	315,642	—
General Obligation Bonds	6,290,000	—	1,165,000	5,125,000	1,205,000
Plus: Unamortized Premium	646,241	—	208,205	438,036	—
IEPA Loans Payable	21,406,204	1,423,646	873,353	21,956,497	887,735
Asset Retirement Obligation	120,000	—	—	120,000	—
	<u>30,583,618</u>	<u>4,025,926</u>	<u>3,444,042</u>	<u>31,165,502</u>	<u>2,293,489</u>

For the governmental activities, payments on the compensated absences, the net pension liabilities, the total OPEB liability, and claims payable are made by the General Fund. Payments on general obligation bonds are liquidated by the Tax Increment Financing, Collinsville Crossings, and Fournie Lane Business District Funds. Payments on the LIST revenue bonds are made by the Collinsville Crossings Fund. Payments on the notes payable are made by the General and Capital Projects Fund. Installment contracts are liquidated by the Capital Projects and Tax Increment Financing Funds.

Additionally, for business-type activities, the compensated absences, net pension liabilities, total OPEB liability, claims payable, general obligation bonds, IEPA loans, and asset retirement obligation are liquidated by the Water and the Sewer Fund.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin. “The General Assembly may limit by law the amount and require referendum approval of debt to the incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.” To date the Illinois General Assembly has set no limits for home rule municipalities. The City is a home rule municipality.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity for governmental activities, including principal and interest, are as follows:

Fiscal Year	Governmental Activities					
	General Obligation Bonds		Notes Payable		Installment Contracts	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 675,000	143,825	857,343	17,515	314,691	45,915
2024	685,000	120,470	53,948	5,317	323,162	37,444
2025	725,000	94,370	55,411	3,854	331,868	28,738
2026	785,000	66,720	56,897	2,368	254,707	20,684
2027	800,000	36,560	58,424	841	185,449	14,340
2028	165,000	5,610	—	—	190,318	9,471
2029	—	—	—	—	195,315	4,474
2030	—	—	—	—	49,626	326
Totals	3,835,000	467,555	1,082,023	29,895	1,845,136	161,392

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity - Continued

The annual debt service requirements to maturity for business-type activities, including principal and interest, are as follows:

Fiscal Year	Business-Type Activities			
	General Obligation		IEPA	
	Bonds		Loans*	
	Principal	Interest	Principal	Interest
2023	\$ 1,205,000	205,000	887,735	260,420
2024	1,260,000	156,800	902,354	245,801
2025	1,305,000	106,400	917,213	230,942
2026	1,355,000	27,098	932,317	215,838
2027	—	—	947,669	200,486
2028	—	—	963,275	184,880
2029	—	—	979,137	169,018
2030	—	—	995,261	152,894
2031	—	—	1,011,650	136,505
2032	—	—	1,028,309	119,846
2033	—	—	1,045,243	102,912
2034	—	—	1,062,455	85,700
2035	—	—	1,079,951	68,204
2036	—	—	1,097,735	50,420
2037	—	—	1,115,811	32,344
2038	—	—	1,134,187	13,968
Totals	5,125,000	495,298	16,100,302	2,270,178

* IEPA Loan of 2021 is not included due to final repayment schedule not being available.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2022:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 52,597,167
Plus: Unamortized Loss on Refunding	197,096
Less Capital Related Debt:	
General Obligation Bonds	(3,835,000)
Loans Payable	(1,082,023)
Installment Contracts	(1,845,136)
Unamortized Premium	<u>(23,536)</u>
Net Investment in Capital Assets	<u>46,008,568</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	51,221,783
Less Capital Related Debt:	
General Obligation Bonds	(5,125,000)
IEPA Loans	(21,956,497)
Unamortized Premium	<u>(438,036)</u>
Net Investment in Capital Assets	<u>23,702,250</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Assigned Fund Balance. Consists of amounts that are constrained by the City Council’ intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the City Council itself or b) a body or official to which the City Council has delegated the authority to assign amounts to be used for specific purposes. The City’s highest level of decision-making authority is the City Council, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The City’s fund balance policy states the unassigned fund balance of the General Fund should be at least 15% of estimated annual revenues.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue					Totals
	General	Tax Increment Financing	Collinsville Crossings	Capital Projects	Nonmajor	
Fund Balances						
Nonspendable						
Prepays	\$ 264,867	—	—	17,960	—	282,827
Inventories	25,400	—	—	—	248,506	273,906
	<u>290,267</u>	<u>—</u>	<u>—</u>	<u>17,960</u>	<u>248,506</u>	<u>556,733</u>
Restricted						
Forfeiture Funds	460,988	—	—	—	—	460,988
Police Inventory Savings	8,457	—	—	—	—	8,457
Tax Increment Financing	—	1,445,545	—	—	—	1,445,545
Collinsville Crossings	—	—	4,477,840	—	—	4,477,840
Motor Fuel Tax	—	—	—	—	2,661,491	2,661,491
DUI Court Fines	—	—	—	—	65,525	65,525
Police Vehicles	—	—	—	—	32,584	32,584
Business Districts	—	—	—	—	2,803,912	2,803,912
	<u>469,445</u>	<u>1,445,545</u>	<u>4,477,840</u>	<u>—</u>	<u>5,563,512</u>	<u>11,956,342</u>
Committed						
Tree Memorial	—	—	—	—	4,420	4,420
Collinsville Animal Shelter	—	—	—	—	184,747	184,747
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>189,167</u>	<u>189,167</u>
Unassigned	9,284,592	—	—	(1,691,569)	(48,008)	7,545,015
Total Fund Balances	<u>10,044,304</u>	<u>1,445,545</u>	<u>4,477,840</u>	<u>(1,673,609)</u>	<u>5,953,177</u>	<u>20,247,257</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION RESTATEMENTS

Net position was restated due to a correction of an error in prior year capital assets and long-term debt. The following is a summary of the net position as originally reported and as restated:

<u>Net Position/Fund Balance</u>	<u>As Reported</u>	<u>As Restated</u>	<u>(Decreases)</u>
Governmental Activities	\$ (4,449,440)	(4,476,080)	(26,640)

NOTE 4 - OTHER INFORMATION

ECONOMIC INCENTIVES

The City of Collinsville has entered into various tax rebate agreements with local developers and corporations under municipal code. Under these agreements, the Town rebates a portion of sales and TIF-relate taxes. For the fiscal year ended December 31, 2022, the City rebated a total of \$2,618,397 in taxes under these agreements.

RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the City's employees. The City has purchased private insurance for medical, dental, and other employee benefits. The City retains the risk for the first \$600,000 of an individual claim. Excess insurance coverage is purchased to cover individual claims in excess of \$600,000 for workers' compensation benefits. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount of claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. Changes in the balances of claims liabilities are as follows:

	<u>2022</u>	<u>2021</u>
Claims Payable - Beginning	\$ 1,541,970	1,514,301
Incurred Claims	1,479,006	880,490
Claims Paid	<u>(1,233,359)</u>	<u>(852,821)</u>
Claims Payable - Ending	<u>1,787,617</u>	<u>1,541,970</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Intergovernmental Personnel Benefit Cooperative (IPBC)

Risks for medical and death benefits for employees and retirees are provided for through the City's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. IPBC maintains specific reinsurance coverage for claims in excess of \$50,000 per individual employee participant. The City pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into subsequent years experience factor for premiums. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

TAX INCREMENT FINANCING DISTRICTS

In 1986, the City established a Tax Increment Financing (TIF) District. Provisions for the establishment and operation of a TIF District are in the Illinois Compiled Statutes, Chapter 65, Act 5, Article 11, Division 74.4. The goals of the TIF District are defined in a redevelopment plan adopted by the City and dated December 26, 1986.

The objectives of the Collinsville, Illinois, Tax Increment Redevelopment Plan No. 1 are:

- Reduce or eliminate those conditions which qualify the areas as a "conservation area".
- Prevent the recurrence of those conditions.
- Enhance the tax base of the City and the other taxing districts which extend into the project area.
- Preserve and enhance the value of properties adjacent to the project area.
- Encourage private investment, rehabilitation, and redevelopment in the project area.
- Provide necessary incentives to attract quality new commercial activities in the project area that are compatible with the land use of the City.
- Participate in planning, studies, professional services, site assembly, demolition, relocation, construction of public works, job training and retraining, financing costs, payment in lieu of taxes, developers' interest costs, and other qualified project costs to attract the private investment, rehabilitation, and redevelopment in an orderly plan in accordance with the City's land use plans and regulations.

The redevelopment project costs of the TIF District have been financed from three revenue sources:

- The real estate property taxes derived from any increment in property tax valuation from an established base period.
- The sales use and service tax increment, which generally is a state formula computation of the annual state sales within the TIF District compared to the base period.
- The "municipal sales tax increment" which is an amount equal to the increase in the aggregate amount of taxes paid to the City from the Local Government Tax Fund compared to the base year which shall be the calendar year immediately prior to the year in which the City adopted tax increment allocation financing.

Fund from the above sources are to be deposited in Special Tax Allocation Funds and redevelopment project costs are to be paid from these funds.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

TAX INCREMENT FINANCING DISTRICTS - Continued

On October 22, 2001, the City established TIF District #2 to provide funds to attract development in the vacant southwest quadrant of the interchange of I-255 and Horseshoe Lake Road. This 150-acre area is suitable for retail and commercial use. TIF District #2 will be financed only with increases in property values within the district and related incremental taxes.

On January 27, 2003, the City established TIF District #3 to provide funds to attract development in the vacant northeast quadrant of the I-255 and I55/70 interchange. This 66-acre area is contiguous to TIF District #1 and is suitable for an industrial park. TIF District #3 will be financed only with increases in property values within the district and the related incremental taxes.

On July 25, 2016, the City established TIF District #4 to provide funds to attract development, redevelopment, and rehabilitation within the area which generally includes the St. Louis Road, Collinsville Road, and Bluff Road Commercial Corridors from Fairmount Racetrack on the west Jefferson Avenue on the east and along Bluff Road north to Interstate 55/70. This 857-acre area is suitable for commercial, retail, office, hospitality, and recreation use. TIF District #4 will be financed only with increases in property values within the district and the related incremental taxes.

The City pledged a portion of future property and sales tax revenues to repay the TIF bonds and other improvements in the TIF Districts. For the year ended December 31, 2022, total revenues in the Tax Increment Financing Fund amounted to \$3,526,174 and principal and interest payment amounted to \$496,425.

CONTINGENT LIABILITIES

Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The City contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, the Police Pension Plan which is a single-employer pension plan, and the Firefighters’ Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and Firefighters’ Pension Plan and may be obtained by writing to the City at 125 South Center Street, Collinsville, IL 62234. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans are:

	Pension Expense	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Illinois Municipal Retirement	\$ 671,774	2,941,881	4,102,439	1,150,327
Police Pension	2,887,398	24,001,729	10,563,411	7,274,906
Firefighters' Pension	2,855,910	19,221,078	10,603,007	8,675,025
	<u>2,036,775</u>	<u>14,373,782</u>	<u>3,792,005</u>	<u>2,290,135</u>

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	84
Inactive Plan Members Entitled to but not yet Receiving Benefits	62
Active Plan Members	<u>153</u>
Total	<u><u>299</u></u>

Contributions. As set by statute, the City's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2022, the City's contribution was 7.65% of covered payroll.

Net Pension Liability/(Asset). The City's net pension liability/(asset) was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the City calculated using the discount rate as well as what the City's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 7,518,724	2,941,881	(650,940)

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2021	\$ 36,394,213	41,592,321	(5,198,108)
Changes for the Year:			
Service Cost	790,344	—	790,344
Interest on the Total Pension Liability	2,598,102	—	2,598,102
Difference Between Expected and Actual Experience of the Total Pension Liability	954,086	—	954,086
Changes of Assumptions	—	—	—
Contributions - Employer	—	721,919	(721,919)
Contributions - Employees	—	424,660	(424,660)
Net Investment Income	—	(5,166,257)	5,166,257
Benefit Payments, Including Refunds of Employee Contributions	(1,906,999)	(1,906,999)	—
Other (Net Transfer)	—	222,221	(222,221)
Net Changes	2,435,533	(5,704,456)	8,139,989
Balances at December 31, 2022	38,829,746	35,887,865	2,941,881

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the City recognized pension expense of \$671,774. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Totals
Difference Between Expected and Actual Experience	\$ 1,287,746	(1,004,500)	283,246
Change in Assumptions	—	(145,827)	(145,827)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,814,693	—	2,814,693
Total Deferred Amounts Related to IMRF	<u>4,102,439</u>	<u>(1,150,327)</u>	<u>2,952,112</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2023	\$ (63,391)
2024	475,106
2025	841,459
2026	1,610,142
2027	88,796
Thereafter	<u>—</u>
Totals	<u>2,952,112</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The City accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the City Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At December 31, 2022, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	48
Inactive Plan Members Entitled to but not yet Receiving Benefits	6
Active Plan Members	<u>44</u>
Total	<u><u>98</u></u>

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of $\frac{1}{2}$ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of $\frac{1}{2}$ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., $\frac{1}{2}$ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent of $\frac{1}{2}$ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2022, the City's contribution was 43.14% of covered payroll.

Concentrations. At year end, the Pension Plan does not have any investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	6.75%
Salary Increases	Service Based
Cost of Living Adjustments	3.00%
Inflation	2.50%

Mortality rates were based on the PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 6.75%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net Pension Liability	\$ 32,329,819	24,001,729	17,286,503

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2021	\$ 51,046,089	35,118,326	15,927,763
Changes for the Year:			
Service Cost	899,836	—	899,836
Interest on the Total Pension Liability	3,420,377	—	3,420,377
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	2,019,629	—	2,019,629
Changes of Assumptions	155,062	—	155,062
Contributions - Employer	—	1,742,065	(1,742,065)
Contributions - Employees	—	400,191	(400,191)
Net Investment Income	—	(3,695,665)	3,695,665
Benefit Payments, Including Refunds of Employee Contributions	(2,547,350)	(2,547,350)	—
Other (Net Transfer)	—	(25,653)	25,653
Net Changes	3,947,554	(4,126,412)	8,073,966
Balances at December 31, 2022	54,993,643	30,991,914	24,001,729

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the City recognized pension expense of \$2,887,398. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 3,040,426	(1,319,134)	1,721,292
Change in Assumptions	4,911,231	(5,955,772)	(1,044,541)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	2,611,754	—	2,611,754
 Total Deferred Amounts Related to Police Pension	 10,563,411	 (7,274,906)	 3,288,505

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2023	\$ 751,348
2024	999,468
2025	1,373,027
2026	(197,787)
2027	362,449
Thereafter	—
 Total	 3,288,505

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The City accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the City President, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At December 31, 2022, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	34
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>38</u>
Total	<u><u>72</u></u>

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2014, the City's contribution was 37.21% of covered payroll.

Concentrations. At year end, the Pension Plan has investments (other than U.S. Government and U.S. Government-guaranteed obligations) in any one organization that represent 5 percent or more of net position available for benefits as follows:

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	6.75%
Salary Increases	Service Based
Cost of Living Adjustments	3.00%
Inflation	2.50%

Mortality rates are based on PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 6.75%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the City calculated using the discount rate as well as what the City's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net Pension Liability	\$ 25,157,613	19,221,078	14,390,262

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2021	\$ 41,395,882	26,666,159	14,729,723
Changes for the Year:			
Service Cost	976,555	—	976,555
Interest on the Total Pension Liability	2,795,577	—	2,795,577
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(2,049,814)	—	(2,049,814)
Changes of Assumptions	689,179	—	689,179
Contributions - Employer	—	1,426,608	(1,426,608)
Contributions - Employees	—	362,477	(362,477)
Net Investment Income	—	(3,854,278)	3,854,278
Benefit Payments, Including Refunds of Employee Contributions	(1,912,955)	(1,912,955)	—
Other (Net Transfer)	—	(14,665)	14,665
Net Changes	498,542	(3,992,813)	4,491,355
Balances at December 31, 2022	41,894,424	22,673,346	19,221,078

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the City recognized pension expense of \$2,855,910. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 1,615,193	(2,167,807)	(552,614)
Change in Assumptions	6,055,252	(6,507,218)	(451,966)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	2,932,562	—	2,932,562
Total Deferred Amounts Related to Police Pension	<u>10,603,007</u>	<u>(8,675,025)</u>	<u>1,927,982</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2023	\$ 636,203
2024	1,094,649
2025	840,428
2026	1,103,052
2027	(1,551,973)
Thereafter	<u>(194,377)</u>
Total	<u><u>1,927,982</u></u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The City's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the City. RBP is a single-employer defined benefit OPEB plan administered by the City. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the City Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare, dental and vision for retirees. Eligibility is based on the IMRF and Police Officers plans. Coverage ends when the retiree stops paying for it. Spouses and dependents of eligible retirees are also eligible for benefits at 100% of the premium costs. Coverage ends at the same time as the retiree.

Plan Membership. As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	28
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>227</u>
Total	<u><u>255</u></u>

Total OPEB Liability

The City's total OPEB liability was measured as of December 31, 2022, and was determined by an actuarial valuation as of December 31, 2021.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.00%
Discount Rate	4.05%
Healthcare Cost Trend Rates	Starting at 2.5% with an ultimate rate of 5.00% for 2022 and later.
Retirees' Share of Benefit-Related Costs	100% of the Blended Cost of Coverage

The discount rate was based on the Bond Buyer 20-Bond G.O. Index.

Mortality rates were based on PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study dated December 14, 2020.

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2021	\$ 22,017,464
Changes for the Year:	
Service Cost	767,808
Changes in Benefit Terms	221,901
Interest on the Total OPEB Liability	448,695
Difference Between Expected and Actual Experience	(1,312,510)
Changes of Assumptions or Other Inputs	(6,009,795)
Benefit Payments	(472,286)
Net Changes	<u>(6,356,187)</u>
Balance at December 31, 2022	<u>15,661,277</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 4.05%, while the prior valuation used 2.06%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.05%)	Current Discount Rate (4.05%)	1% Increase (5.05%)
Total OPEB Liability	\$ 18,145,594	15,661,277	13,688,446

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 13,477,439	15,661,277	18,439,343

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the City recognized OPEB expense of \$1,711,181. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 2,474,568	(1,217,062)	1,257,506
Change in Assumptions	4,244,753	(6,040,580)	(1,795,827)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	<u>6,719,321</u>	<u>(7,257,642)</u>	<u>(538,321)</u>

CITY OF COLLINSVILLE, ILLINOIS

Notes to the Financial Statements

December 31, 2022

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2023	\$ 272,777
2024	272,777
2025	272,777
2026	272,777
2027	280,393
Thereafter	<u>(1,909,822)</u>
Total	<u><u>(538,321)</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
 - Illinois Municipal Retirement Fund
 - Police Pension Fund
 - Firefighters' Pension Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
 - Illinois Municipal Retirement Fund
 - Police Pension Fund
 - Firefighters' Pension Fund
- Schedule of Investment Returns
 - Police Pension Fund
 - Firefighters' Pension Fund
- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefit Plan
- Budgetary Comparison Schedules
 - General Fund
 - Major Special Revenue Funds

Notes to the Required Supplementary Information

Budgetary information - budgets are adopted on a basis consistent with generally accepted accounting principles.

CITY OF COLLINSVILLE, ILLINOIS

**Illinois Municipal Retirement Fund
Schedule of Employer Contributions
December 31, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 569,280	\$ 572,068	\$ 2,788	\$ 5,087,396	11.24%
2015	560,294	577,364	17,070	5,187,904	11.13%
2016	552,834	568,136	15,302	5,336,237	10.65%
2017	564,467	590,978	26,511	5,707,457	10.35%
2018	686,852	706,172	19,320	7,059,118	10.00%
2019	646,855	646,855	—	5,157,053	12.54%
2020	777,945	777,945	—	8,605,584	9.04%
2021	791,317	791,317	—	8,648,282	9.15%
2022	721,919	721,919	—	9,436,859	7.65%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

CITY OF COLLINSVILLE, ILLINOIS

**Police Pension Fund
Schedule of Employer Contributions
December 31, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 1,173,774	\$ 1,169,202	\$ 4,572	\$ 3,262,271	35.84%
2015	1,194,147	1,193,868	279	3,177,366	37.57%
2016	1,144,025	1,148,282	(4,257)	3,386,135	33.91%
2017	1,190,078	1,178,869	11,209	3,465,600	34.02%
2018	1,422,088	1,422,092	(4)	3,683,310	38.61%
2019	1,350,030	1,351,696	(1,666)	3,628,910	37.25%
2020	1,727,005	1,358,391	368,614	3,786,206	35.88%
2021	1,739,091	1,697,993	41,098	3,618,658	46.92%
2022	1,778,217	1,742,065	36,152	4,038,254	43.14%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	Service Based
Investment Rate of Return	6.50%
Retirement Age	50-70
Mortality	RP-2014 Healthy Annuitant with Blue Collar Adjustment, males and females.

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

CITY OF COLLINSVILLE, ILLINOIS

**Firefighter's Pension Fund
Schedule of Employer Contributions
December 31, 2022**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2014	\$ 670,223	\$ 666,611	\$ 3,612	\$ 2,430,009	27.43%
2015	743,824	743,056	768	2,484,484	29.91%
2016	783,917	787,666	(3,749)	2,408,514	32.70%
2017	728,551	719,265	9,286	2,547,901	28.23%
2018	1,019,756	1,019,701	55	2,696,795	37.81%
2019	918,804	920,042	(1,238)	3,223,236	28.54%
2020	1,305,349	927,303	378,046	3,520,338	26.34%
2021	1,430,151	1,278,899	151,252	3,483,871	36.71%
2022	1,477,510	1,426,608	50,902	3,833,707	37.21%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	Service Based
Investment Rate of Return	6.50%
Retirement Age	50-70
Mortality	RP-2014 Healthy Annuitant with Blue Collar Adjustment, males and females.

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

CITY OF COLLINSVILLE, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

December 31, 2022

	<u>12/31/14</u>
Total Pension Liability	
Service Cost	\$ 601,096
Interest	1,794,917
Differences Between Expected and Actual Experience	(474,909)
Change of Assumptions	911,367
Benefit Payments, Including Refunds of Member Contributions	(970,390)
Net Change in Total Pension Liability	<u>1,862,081</u>
Total Pension Liability - Beginning	<u>24,116,873</u>
Total Pension Liability - Ending	<u><u>25,978,954</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	572,068
Contributions - Members	230,054
Net Investment Income	1,454,168
Benefit Payments, Including Refunds of Member Contributions	(970,390)
Other (Net Transfer)	(56,995)
Net Change in Plan Fiduciary Net Position	<u>1,228,905</u>
Plan Net Position - Beginning	<u>23,922,952</u>
Plan Net Position - Ending	<u><u>25,151,857</u></u>
Employer's Net Pension Liability/(Asset)	<u><u>827,097</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	96.82%
Covered Payroll	5,087,396
Employer's Net Pension Liability as a Percentage of Covered Payroll	16.26%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2021. Changes in assumptions related to the demographics were made in 2014 and 2017.

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/15	12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22
574,104	537,899	571,611	577,866	741,763	798,008	789,393	790,344
1,930,824	2,021,541	2,103,307	2,156,841	2,293,829	2,465,510	2,596,277	2,598,102
(216,563)	(341,745)	271,309	606,212	883,596	563,893	(1,543,930)	954,086
33,231	(34,346)	(933,069)	881,543	—	(307,047)	—	—
(1,043,363)	(1,072,546)	(1,219,394)	(1,385,623)	(1,460,921)	(1,697,663)	(1,727,088)	(1,906,999)
1,278,233	1,110,803	793,764	2,836,839	2,458,267	1,822,701	114,652	2,435,533
25,978,954	27,257,187	28,367,990	29,161,75	31,998,593	34,456,860	36,279,561	36,394,213
27,257,187	28,367,990	29,161,754	31,998,59	34,456,860	36,279,561	36,394,213	38,829,746
577,364	568,136	590,978	706,172	646,855	777,945	791,317	721,919
233,456	252,058	256,836	317,661	367,068	387,251	389,172	424,660
125,178	1,702,493	4,477,518	(1,496,688)	5,130,095	4,653,624	6,258,215	(5,166,257)
(1,043,363)	(1,072,546)	(1,219,394)	(1,385,623)	(1,460,921)	(1,697,663)	(1,727,088)	(1,906,999)
(110,975)	(371,182)	(751,577)	468,884	228,193	102,888	(1,231,873)	222,221
(218,340)	1,078,959	3,354,361	(1,389,594)	4,911,290	4,224,045	4,479,743	(5,704,456)
25,151,857	24,933,517	26,012,476	29,366,83	27,977,243	32,888,533	37,112,578	41,592,321
24,933,517	26,012,476	29,366,837	27,977,24	32,888,533	37,112,578	41,592,321	35,887,865
2,323,670	2,355,514	(205,083)	4,021,350	1,568,327	(833,017)	(5,198,108)	2,941,881
91.48%	91.70%	100.70%	87.43%	95.45%	102.30%	114.28%	92.42%
5,187,904	5,336,237	5,707,457	7,059,117	8,157,053	8,605,854	8,648,282	9,436,859
44.79%	44.14%	(3.59%)	56.97%	19.23%	(9.68%)	(60.11%)	31.17%

CITY OF COLLINSVILLE, ILLINOIS

**Police Pension Fund
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2022**

	<u>12/31/14</u>
Total Pension Liability	
Service Cost	\$ 915,669
Interest	2,253,065
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	—
Change of Assumptions	—
Benefit Payments, Including Refunds of Member Contributions	(1,321,054)
Net Change in Total Pension Liability	1,847,680
Total Pension Liability - Beginning	<u>33,168,059</u>
Total Pension Liability - Ending	<u><u>35,015,739</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	1,169,202
Contributions - Members	407,990
Net Investment Income	739,361
Benefit Payments, Including Refunds of Member Contributions	(1,409,970)
Administrative Expenses	(24,699)
Net Change in Plan Fiduciary Net Position	881,884
Plan Net Position - Beginning	<u>21,512,707</u>
Plan Net Position - Ending	<u><u>22,394,591</u></u>
Employer's Net Pension Liability	<u><u>12,621,148</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.96%
Covered Payroll	3,262,271
Employer's Net Pension Liability as a Percentage of Covered Payroll	386.88%

The plan fiduciary net position at December 31, 2020 was adjusted for certain receivables previously recorded.

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/15	12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22
917,645	900,436	944,258	894,555	934,485	875,043	1,210,710	899,836
2,374,481	2,555,670	2,643,174	2,734,624	2,994,674	3,090,091	3,324,334	3,420,377
—	—	—	—	120,698	—	—	—
(469,983)	(639,399)	32,030	43,363	(578,008)	2,700,346	(1,689,693)	2,019,629
1,409,927	—	(591,695)	1,919,534	—	8,924,176	(8,933,660)	155,062
(1,509,850)	(1,551,316)	(1,577,036)	(1,671,363)	(1,887,462)	(2,110,182)	(2,304,257)	(2,547,350)
2,722,220	1,265,391	1,450,731	3,920,713	1,584,387	13,479,474	(8,392,566)	3,947,554
35,015,739	37,737,959	39,003,350	40,454,081	44,374,794	45,959,181	59,438,655	51,046,089
37,737,959	39,003,350	40,454,081	44,374,794	45,959,181	59,438,655	51,046,089	54,993,643
1,193,868	1,148,282	1,178,869	1,422,092	1,351,696	1,358,391	1,697,993	1,742,065
316,797	337,486	345,361	366,936	361,595	377,553	358,609	400,191
516,950	1,058,611	2,969,602	(1,391,198)	4,585,727	3,296,667	3,946,231	(3,695,665)
(1,511,770)	(1,553,236)	(1,578,956)	(1,671,363)	(1,887,462)	(2,110,182)	(2,304,257)	(2,547,350)
(25,109)	(21,980)	(18,744)	(24,430)	(22,407)	(17,544)	(21,276)	(25,653)
490,736	969,163	2,896,132	(1,297,963)	4,389,149	2,904,885	3,677,300	(4,126,412)
22,394,591	22,885,327	23,854,490	26,750,622	25,452,659	28,536,141	31,441,026	35,118,326
22,885,327	23,854,490	26,750,622	25,452,659	29,841,808	31,441,026	35,118,326	30,991,914
14,852,632	15,148,860	13,703,459	18,922,135	16,117,373	27,997,629	15,927,763	24,001,729
60.64%	61.16%	66.13%	57.36%	64.93%	52.90%	68.80%	56.36%
3,177,366	3,386,135	3,465,600	3,683,310	3,628,910	2,702,056	3,618,658	4,038,254
467.45%	447.38%	395.41%	513.73%	444.14%	1036.16%	440.16%	594.36%

CITY OF COLLINSVILLE, ILLINOIS

**Firefighter's Pension Fund
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2022**

	<u>12/31/14</u>
Total Pension Liability	
Service Cost	\$ 742,354
Interest	1,803,767
Changes in Benefit Terms	—
Differences Between Expected and Actual Experience	—
Change of Assumptions	—
Benefit Payments, Including Refunds of Member Contributions	(1,359,863)
Net Change in Total Pension Liability	1,186,258
Total Pension Liability - Beginning	<u>26,660,058</u>
Total Pension Liability - Ending	<u><u>27,846,316</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	666,611
Contributions - Members	239,369
Net Investment Income	549,826
Benefit Payments, Including Refunds of Member Contributions	(1,359,863)
Administrative Expenses	(11,689)
Net Change in Plan Fiduciary Net Position	84,254
Plan Net Position - Beginning	<u>21,025,477</u>
Plan Net Position - Ending	<u><u>21,109,731</u></u>
Employer's Net Pension Liability	<u><u>6,736,585</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.81%
Covered Payroll	2,430,009
Employer's Net Pension Liability as a Percentage of Covered Payroll	277.22%

The plan fiduciary net position at December 31, 2020 was adjusted for certain receivables previously recorded.

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/15	12/31/16	12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22
751,669	802,529	701,995	712,235	735,632	853,705	1,343,324	976,555
1,883,432	2,023,669	2,088,985	2,104,968	2,317,291	2,476,331	2,590,849	2,795,577
—	—	—	—	139,624	—	—	—
(512,634)	(199,157)	(208,429)	403,525	902,518	1,947,936	(533,461)	(2,049,814)
1,359,601	—	(701,979)	1,670,171	—	8,727,836	(8,969,711)	689,179
(1,390,589)	(1,520,098)	(1,597,620)	(1,710,423)	(1,827,109)	(1,886,872)	(1,930,177)	(1,912,955)
2,091,479	1,106,943	282,952	3,180,476	2,267,956	12,118,936	(7,499,176)	498,542
27,846,316	29,937,795	31,044,738	31,327,690	34,508,166	36,776,122	48,895,058	41,395,882
29,937,795	31,044,738	31,327,690	34,508,166	36,776,122	48,895,058	41,395,882	41,894,424
743,056	787,666	719,265	1,019,701	920,042	927,303	1,278,899	1,426,608
234,908	227,725	240,904	254,982	304,757	332,848	329,400	362,477
(353,447)	1,518,767	2,214,956	(1,566,330)	3,029,255	1,701,257	3,530,761	(3,854,278)
(1,390,589)	(1,520,098)	(1,597,620)	(1,710,423)	(1,827,109)	(1,886,872)	(1,930,177)	(1,912,955)
(13,332)	(21,333)	(15,723)	(21,335)	(14,835)	(14,952)	(14,303)	(14,665)
(779,404)	992,727	1,561,782	(2,023,405)	2,412,110	1,059,584	3,194,580	(3,992,813)
21,109,731	20,330,327	21,323,054	22,884,836	20,861,431	22,411,995	23,471,579	26,666,159
20,330,327	21,323,054	22,884,836	20,861,431	23,273,541	23,471,579	26,666,159	22,673,346
9,607,468	9,721,684	8,442,854	13,646,735	13,502,581	25,423,479	14,729,723	19,221,078
67.91%	68.68%	73.05%	60.45%	63.28%	48.00%	64.42%	54.12%
2,484,484	2,408,514	2,547,901	2,696,795	3,223,236	3,520,338	3,483,871	3,833,707
386.70%	403.64%	331.37%	506.04%	418.91%	722.19%	422.80%	501.37%

CITY OF COLLINSVILLE, ILLINOIS

**Police Pension Fund
Schedule of Investment Returns
December 31, 2022**

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2014	3.43%
2015	2.45%
2016	4.90%
2017	13.34%
2018	(6.21%)
2019	19.35%
2020	16.36%
2021	13.10%
2022	(9.98%)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

CITY OF COLLINSVILLE, ILLINOIS

**Firefighter's Pension Fund
Schedule of Investment Returns
December 31, 2022**

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2014	2.64%
2015	(1.68%)
2016	7.98%
2017	11.23%
2018	(7.11%)
2019	15.72%
2020	7.85%
2021	15.42%
2022	(15.79%)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

CITY OF COLLINSVILLE, ILLINOIS

Retiree Benefit Plan

Schedule of Changes in the Employer's Total OPEB Liability

December 31, 2022

	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22
Total OPEB Liability					
Service Cost	\$ 240,225	223,340	258,299	750,661	767,808
Interest	392,597	436,759	446,253	444,055	448,695
Changes in Benefit Terms	—	—	—	—	221,901
Difference Between Expected and Actual Experience	—	—	3,228,246	—	(1,312,510)
Change of Assumptions or Other Inputs	(943,274)	5,443,937	1,188,475	100,662	(6,009,795)
Benefit Payments	(430,907)	(459,011)	(475,945)	(447,820)	(472,286)
Net Change in Total OPEB Liability	(741,359)	5,645,025	4,645,328	847,558	(6,356,187)
Total OPEB Liability - Beginning	11,620,912	10,879,553	16,524,578	21,169,906	22,017,464
Total OPEB Liability - Ending	10,879,553	16,524,578	21,169,906	22,017,464	15,661,277
Covered-Employee Payroll	\$ 13,740,390	16,335,369	17,712,671	18,244,051	16,504,044
Total OPEB Liability as a Percentage of Covered-Employee Payroll	79.18%	101.16%	119.52%	120.68%	94.89%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Change of assumption related to the discount rate were made in 2018 through 2022.

CITY OF COLLINSVILLE, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes	\$ 2,715,435	2,715,435	5,901,865	3,186,430
Intergovernmental	19,582,490	19,582,490	21,404,889	1,822,399
Licenses and Permits	628,830	628,830	731,395	102,565
Charges for Services	5,645,818	5,583,318	7,020,668	1,437,350
Fines and Forfeitures	130,467	130,467	125,858	(4,609)
Interest	1,437	1,437	49,307	47,870
Miscellaneous	587,389	587,389	687,904	100,515
Total Revenues	29,291,866	29,229,366	35,921,886	6,692,520
Expenditures				
General Government	7,556,396	7,819,396	7,817,411	1,985
Public Safety	11,579,488	11,857,488	14,783,688	(2,926,200)
Public Works	3,114,015	3,199,015	3,210,041	(11,026)
Health and Sanitation	1,651,544	1,651,544	1,657,488	(5,944)
Community and Economic Development	1,150,263	1,150,263	1,220,947	(70,684)
Community Services	2,169,393	2,169,393	2,064,887	104,506
Parks and Recreation	2,595,245	2,769,245	3,176,014	(406,769)
Capital Outlay	97,799	97,799	57,666	40,133
Debt Service				
Interest and Fiscal Charges	890,000	890,000	890,000	—
Principal Retirement	33,557	33,557	33,504	53
Total Expenditures	30,837,700	31,637,700	34,911,646	(3,273,946)
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(1,545,834)	(2,408,334)	1,010,240	3,418,574
Other Financing Sources (Uses)				
Transfers In	1,233,322	1,233,322	82,897	(1,150,425)
Transfers Out	(400,000)	(400,000)	(183,797)	216,203
	833,322	833,322	(100,900)	(934,222)
Net Change in Fund Balance				
	(712,512)	(1,575,012)	909,340	2,484,352
Fund Balance - Beginning			9,134,964	
Fund Balance - Ending			10,044,304	

CITY OF COLLINSVILLE, ILLINOIS

Tax Increment Financing - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Property Tax	\$ 3,352,946	3,352,946	3,457,394	104,448
Hotel and Motel Tax	39,692	39,692	46,313	6,621
Intergovernmental				
Sales Tax	13,586	13,586	22,467	8,881
Grants	609,115	609,115	—	(609,115)
Interest	2,696	2,696	20,924	18,228
Total Revenues	<u>4,018,035</u>	<u>4,018,035</u>	<u>3,547,098</u>	<u>(470,937)</u>
Expenditures				
Community Development	1,952,868	2,553,868	2,603,476	(49,608)
Capital Outlay	1,689,999	1,689,999	374,938	1,315,061
Debt Service				
Principal Retirement	422,911	422,911	422,911	—
Interest and Fiscal Charges	72,014	72,014	73,514	(1,500)
Total Expenditures	<u>4,137,792</u>	<u>4,738,792</u>	<u>3,474,839</u>	<u>1,263,953</u>
Net Change in Fund Balance	<u>(119,757)</u>	<u>(720,757)</u>	72,259	<u>793,016</u>
Fund Balance - Beginning			<u>1,373,286</u>	
Fund Balance - Ending			<u>1,445,545</u>	

CITY OF COLLINSVILLE, ILLINOIS

Collinsville Crossings - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Sales Tax	\$ 2,458,287	2,458,287	2,188,313	(269,974)
Interest	750	750	67,248	66,498
Total Revenues	<u>2,459,037</u>	<u>2,459,037</u>	<u>2,255,561</u>	<u>(203,476)</u>
Expenditures				
Community Development	43,090	43,090	119,687	(76,597)
Debt Service				
Interest and Fiscal Charges	850,000	850,000	795,000	55,000
Principal Retirement	1,160,465	1,160,465	1,129,040	31,425
Total Expenditures	<u>2,053,555</u>	<u>2,053,555</u>	<u>2,043,727</u>	<u>9,828</u>
Net Change in Fund Balance	<u>405,482</u>	<u>405,482</u>	211,834	<u>(193,648)</u>
Fund Balance - Beginning			<u>4,266,006</u>	
Fund Balance - Ending			<u>4,477,840</u>	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Major Enterprise Fund
- Combining Statements - Pension Trust Funds
- Consolidated Year-End Financial Report

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Tax Increment Financing Fund

The Tax Increment Financing Fund is used to account for incremental taxes, other revenues, and all expenditures related to the tax increment financing areas.

Collinsville Crossings Fund

The Collinsville Crossings Fund is used to account for sales taxes that are restricted to pay debt service costs of the related economic development area.

Tree Memorial Fund

The Tree Memorial Fund is used to account for donations received from third parties to purchase memorial trees for the City.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for motor fuel tax allocations from the State of Illinois and expenditures related to the City's annual road rehabilitation and construction program.

DUI Court Fine Fund

The DUI Fund is used to account for the monies collected from court fines associated with DUI arrests. The City receives a percent of the funds collected by the Clerk of the Circuit Court and uses the monies to support community awareness or a portion of the Police operational supplies related to DUI arrests.

Police Vehicle Fund

The Police Vehicle Fund is used to account for costs associated with maintaining and replacing police vehicles.

Collin's House Fund

The Collin's House Fund is used to account for costs associated to the Historic Collins House on Main Street.

INDIVIDUAL FUND DESCRIPTIONS - Continued

SPECIAL REVENUE FUNDS - Continued

Northeast Business District Fund

The Northeast Business District Fund is used to account for sales taxes that are restricted to pay costs related to economic development area.

Southwest Corridors Business District Fund

The Southwest Corridors Business District Fund is used to account for incremental taxes, to be used for TIF eligible capital improvements.

Collinsville Animal Shelter Fund

The Collinsville Animal Shelter Fund is used to account for costs associated with the Warren Billhartz Animal Shelter.

DEBT SERVICE FUND

Fournie Lane Business District Fund

The Fournie Lane Business District Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment and capital asset replacement.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Water and Sewer Fund

The Water and Sewer Fund is used to account for the operations of the City's water and sewer department.

INDIVIDUAL FUND DESCRIPTIONS - Continued

PENSION TRUST FUNDS

Police Pension Fund

The Police Pension Fund is used to account for the resources necessary to provide retirement and disability pension benefits to full-time sworn police personnel. Although this is a single-employer pension plan, the defined benefits and employer and employee contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. Financing is provided by the City contributions, employee payroll withholdings, and investment income.

Firefighter's Pension Fund

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the fire department at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.

CITY OF COLLINSVILLE, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Taxes				
Property Tax	\$ 210,330	210,330	3,166,810	2,956,480
Hotel and Motel Tax	1,414,596	1,414,596	1,559,484	144,888
Road and Bridge Tax	224,941	224,941	208,987	(15,954)
Food and Beverage Tax	842,603	842,603	929,169	86,566
Other Taxes	22,965	22,965	37,415	14,450
	<u>2,715,435</u>	<u>2,715,435</u>	<u>5,901,865</u>	<u>3,186,430</u>
Intergovernmental				
Sales Tax	6,846,795	6,846,795	6,924,236	77,441
Home Rule Sales Tax	5,513,461	5,513,461	5,831,603	318,142
State Income Tax	3,425,329	3,425,329	3,970,373	545,044
Use Tax	1,101,466	1,101,466	1,025,867	(75,599)
Telecommunications Tax	360,541	360,541	375,708	15,167
Gaming Tax	201,452	201,452	313,020	111,568
Replacement Tax	222,725	222,725	1,136,380	913,655
Cannabis Tax	1,405,756	1,405,756	1,238,556	(167,200)
Grants	190,534	190,534	277,226	86,692
Other	314,431	314,431	311,920	(2,511)
	<u>19,582,490</u>	<u>19,582,490</u>	<u>21,404,889</u>	<u>1,822,399</u>
Licenses and Permits	<u>628,830</u>	<u>628,830</u>	<u>731,395</u>	<u>102,565</u>
Charges for Services	<u>5,645,818</u>	<u>5,583,318</u>	<u>7,020,668</u>	<u>1,437,350</u>
Fines and Forfeitures	<u>130,467</u>	<u>130,467</u>	<u>125,858</u>	<u>(4,609)</u>
Interest	<u>1,437</u>	<u>1,437</u>	<u>49,307</u>	<u>47,870</u>
Miscellaneous	<u>587,389</u>	<u>587,389</u>	<u>687,904</u>	<u>100,515</u>
Total Revenues	<u>29,291,866</u>	<u>29,229,366</u>	<u>35,921,886</u>	<u>6,692,520</u>

CITY OF COLLINSVILLE, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
General Government				
City Council	\$ 270,177	270,177	308,215	(38,038)
Boards	25,833	25,833	49,159	(23,326)
City Manager	431,291	431,291	480,113	(48,822)
Operations	144,935	144,935	153,045	(8,110)
Human Resources	5,014,352	5,277,352	5,050,545	226,807
Information Technology	929,850	929,850	1,020,217	(90,367)
Finance	739,958	739,958	753,960	(14,002)
City Services	—	—	2,157	(2,157)
	<u>7,556,396</u>	<u>7,819,396</u>	<u>7,817,411</u>	<u>1,985</u>
Public Safety				
Police Administration	1,119,899	1,119,899	1,055,671	64,228
Police Operations	4,043,789	4,186,789	5,840,349	(1,653,560)
Police Support	1,278,974	1,278,974	1,253,129	25,845
Animal Control	167,570	167,570	165,353	2,217
Fire Administration	607,246	607,246	552,693	54,553
Fire Operations	4,188,667	4,323,667	5,766,325	(1,442,658)
Emergency Medical Services	166,478	166,478	116,451	50,027
Emergency Management	6,865	6,865	33,717	(26,852)
	<u>11,579,488</u>	<u>11,857,488</u>	<u>14,783,688</u>	<u>(2,926,200)</u>
Public Works				
Public Works Administration	—	—	100,962	(100,962)
Facilities Maintenance	175,564	175,564	226,522	(50,958)
Streets	2,239,347	2,239,347	2,032,947	206,400
Fleet Maintenance	699,104	784,104	849,610	(65,506)
	<u>3,114,015</u>	<u>3,199,015</u>	<u>3,210,041</u>	<u>(11,026)</u>
Health and Sanitation				
Garbage Service	1,651,544	1,651,544	1,657,488	(5,944)

CITY OF COLLINSVILLE, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Community and Economic Development				
Community Development	\$ 424,969	424,969	385,562	39,407
Economic Development	233,845	233,845	159,832	74,013
Public Relations	165,329	165,329	248,051	(82,722)
Inspections	326,120	326,120	427,502	(101,382)
	<u>1,150,263</u>	<u>1,150,263</u>	<u>1,220,947</u>	<u>(70,684)</u>
Community Services				
Shuttle Bus	103,091	103,091	114,364	(11,273)
Convention Center	2,066,302	2,066,302	1,950,523	115,779
	<u>2,169,393</u>	<u>2,169,393</u>	<u>2,064,887</u>	<u>104,506</u>
Parks and Recreation				
Administration	1,118,645	1,128,645	1,233,637	(104,992)
Willoughby Farm	315,980	315,980	333,930	(17,950)
Aquatic Center	694,874	694,874	798,746	(103,872)
Park Events	200,418	200,418	263,563	(63,145)
Concessions	265,328	429,328	546,138	(116,810)
	<u>2,595,245</u>	<u>2,769,245</u>	<u>3,176,014</u>	<u>(406,769)</u>
Capital Outlay	<u>97,799</u>	<u>97,799</u>	<u>57,666</u>	<u>40,133</u>
Debt Service				
Interest and Fiscal Charges	890,000	890,000	890,000	—
Principal Retirement	33,557	33,557	33,504	53
	<u>923,557</u>	<u>923,557</u>	<u>923,504</u>	<u>53</u>
Total Expenditures	<u>30,837,700</u>	<u>31,637,700</u>	<u>34,911,646</u>	<u>(3,273,946)</u>

CITY OF COLLINSVILLE, ILLINOIS

Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Utility Tax	\$ 1,268,299	1,268,299	1,362,011	93,712
Intergovernmental				
Grants	2,666,388	2,666,388	—	(2,666,388)
Miscellaneous	266,395	266,395	39,152	(227,243)
Total Revenues	<u>4,201,082</u>	<u>4,201,082</u>	<u>1,401,163</u>	<u>(2,799,919)</u>
Expenditures				
General Government	30,000	30,000	30,800	(800)
Capital Outlay	4,426,895	4,426,895	2,169,497	2,257,398
Debt Service				
Interest and Fiscal Charges	202,793	202,793	194,710	8,083
Principal Retirement	25,372	25,372	25,372	—
Total Expenditures	<u>4,685,060</u>	<u>4,685,060</u>	<u>2,420,379</u>	<u>2,264,681</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(483,978)	(483,978)	(1,019,216)	(535,238)
Other Financing Sources				
Transfers Out	400,000	400,000	—	(400,000)
Net Change in Fund Balance	<u>(83,978)</u>	<u>(83,978)</u>	(1,019,216)	<u>(935,238)</u>
Fund Balance - Beginning			<u>(654,393)</u>	
Fund Balance - Ending			<u>(1,673,609)</u>	

CITY OF COLLINSVILLE, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

December 31, 2022

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

**Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2022**

	Tree Memorial	Motor Fuel Tax	DUI Court Fine
ASSETS			
Cash and Investments	\$ 4,420	3,174,995	65,525
Receivables - Net of Allowances			
Other	—	95,102	—
Inventories	—	248,506	—
Total Assets	<u>4,420</u>	<u>3,518,603</u>	<u>65,525</u>
LIABILITIES			
Accounts Payable	—	608,606	—
Accrued Payroll	—	—	—
Due to Other Funds	—	—	—
Other Payables	—	—	—
Total Liabilities	<u>—</u>	<u>608,606</u>	<u>—</u>
FUND BALANCES			
Nonspendable	—	248,506	—
Restricted	—	2,661,491	65,525
Committed	4,420	—	—
Unassigned	—	—	—
Total Fund Balances	<u>4,420</u>	<u>2,909,997</u>	<u>65,525</u>
Total Liabilities and Fund Balances	<u>4,420</u>	<u>3,518,603</u>	<u>65,525</u>

Special Revenue						Debt Service	
		Northeast	Southwest	Collinsville	Fournie Lane		Totals
Police Vehicle	Collins House	Business District	Corridors Business District	Animal Shelter	Business District		
32,584	—	1,356,230	1,614,182	184,747	—		6,432,683
—	—	124,258	75,665	—	7,918		302,943
—	—	—	—	—	—		248,506
32,584	—	1,480,488	1,689,847	184,747	7,918		6,984,132
—	—	229,275	32,784	—	—		870,665
—	—	650	—	—	—		650
—	—	—	—	—	50,403		50,403
—	—	64,938	38,776	—	5,523		109,237
—	—	294,863	71,560	—	55,926		1,030,955
—	—	—	—	—	—		248,506
32,584	—	1,185,625	1,618,287	—	—		5,563,512
—	—	—	—	184,747	—		189,167
—	—	—	—	—	(48,008)		(48,008)
32,584	—	1,185,625	1,618,287	184,747	(48,008)		5,953,177
32,584	—	1,480,488	1,689,847	184,747	7,918		6,984,132

CITY OF COLLINSVILLE, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2022

	Tree Memorial	Motor Fuel Tax	DUI Court Fine
Revenues			
Intergovernmental	\$ —	1,574,337	—
Fines and Forfeitures	—	—	24,019
Interest	—	19,247	—
Miscellaneous	1,500	—	—
Total Revenues	<u>1,500</u>	<u>1,593,584</u>	<u>24,019</u>
Expenditures			
General Government	1,450	—	—
Public Works	—	533,639	—
Community and Economic Development	—	—	—
Capital Outlay	—	113,135	23,014
Total Expenditures	<u>1,450</u>	<u>646,774</u>	<u>23,014</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>50</u>	<u>946,810</u>	<u>1,005</u>
Other Financing (Uses)			
Transfers In	—	—	—
Transfers Out	—	(82,897)	—
	<u>—</u>	<u>(82,897)</u>	<u>—</u>
Net Change in Fund Balances	50	863,913	1,005
Fund Balances - Beginning	<u>4,370</u>	<u>2,046,084</u>	<u>64,520</u>
Fund Balances - Ending	<u><u>4,420</u></u>	<u><u>2,909,997</u></u>	<u><u>65,525</u></u>

Special Revenue						Debt Service	
		Northeast Business District	Southwest Corridors Business District	Collinsville Animal Shelter	Fournie Lane Business District		Totals
—	—	639,609	401,566	—	42,327		2,657,839
1,118	—	—	—	—	—		25,137
—	—	21,181	25,865	—	—		66,293
—	—	—	—	120	—		1,620
1,118	—	660,790	427,431	120	42,327		2,750,889
—	—	—	—	—	—		1,450
—	—	—	—	—	—		533,639
—	—	108,459	—	—	—		108,459
—	—	10,363	106,312	—	—		252,824
—	—	118,822	106,312	—	—		896,372
1,118	—	541,968	321,119	120	42,327		1,854,517
—	538	—	—	—	—		538
—	—	—	—	—	—		(82,897)
—	538	—	—	—	—		(82,359)
1,118	538	541,968	321,119	120	42,327		1,772,158
31,466	(538)	643,657	1,297,168	184,627	(90,335)		4,181,019
32,584	—	1,185,625	1,618,287	184,747	(48,008)		5,953,177

CITY OF COLLINSVILLE, ILLINOIS

Tree Memorial - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Miscellaneous	\$ 300	300	1,500	1,200
Expenditures				
General Government	300	300	1,450	(1,150)
Net Change in Fund Balance	<u>—</u>	<u>—</u>	50	<u>50</u>
Fund Balance - Beginning			<u>4,370</u>	
Fund Balance - Ending			<u>4,420</u>	

CITY OF COLLINSVILLE, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Motor Fuel Taxes	\$ 1,005,431	1,005,431	1,012,418	6,987
Grants	—	—	561,919	561,919
Interest	—	—	19,247	19,247
Total Revenues	<u>1,005,431</u>	<u>1,005,431</u>	<u>1,593,584</u>	<u>588,153</u>
Expenditures				
Public Works	758,669	758,669	533,639	225,030
Capital Outlay	485,000	485,000	113,135	371,865
Total Expenditures	<u>1,243,669</u>	<u>1,243,669</u>	<u>646,774</u>	<u>596,895</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(238,238)	(238,238)	946,810	1,185,048
Other Financing (Uses)				
Transfers Out	<u>(267,800)</u>	<u>(267,800)</u>	<u>(82,897)</u>	<u>184,903</u>
Net Change in Fund Balance	<u>(506,038)</u>	<u>(506,038)</u>	863,913	<u>1,369,951</u>
Fund Balance - Beginning			<u>2,046,084</u>	
Fund Balance - Ending			<u>2,909,997</u>	

CITY OF COLLINSVILLE, ILLINOIS

DUI Court Fine - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	\$ 15,000	15,000	24,019	9,019
Expenditures				
Capital Outlay	45,000	45,000	23,014	21,986
Net Change in Fund Balance	<u>(30,000)</u>	<u>(30,000)</u>	1,005	<u>31,005</u>
Fund Balance - Beginning			<u>64,520</u>	
Fund Balance - Ending			<u>65,525</u>	

CITY OF COLLINSVILLE, ILLINOIS

Police Vehicle - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Fines and Forfeitures	\$ 2,500	2,500	1,118	(1,382)
Expenditures				
General Government	—	—	—	—
Net Change in Fund Balance	<u>2,500</u>	<u>2,500</u>	1,118	<u>(1,382)</u>
Fund Balance - Beginning			<u>31,466</u>	
Fund Balance - Ending			<u>32,584</u>	

CITY OF COLLINSVILLE, ILLINOIS

Northeast Business District - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Sales and Use Tax	\$ 652,629	652,629	639,609	(13,020)
Interest	200	200	21,181	20,981
Total Revenues	<u>652,829</u>	<u>652,829</u>	<u>660,790</u>	<u>7,961</u>
Expenditures				
Community and Economic Development	63,700	212,700	108,459	104,241
Capital Outlay	70,000	70,000	10,363	59,637
Total Expenditures	<u>133,700</u>	<u>282,700</u>	<u>118,822</u>	<u>163,878</u>
Net Change in Fund Balance	<u>519,129</u>	<u>370,129</u>	541,968	<u>171,839</u>
Fund Balance - Beginning			<u>643,657</u>	
Fund Balance - Ending			<u>1,185,625</u>	

CITY OF COLLINSVILLE, ILLINOIS

**Southwest Corridors Business District - Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended December 31, 2022**

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Sales Tax	\$ 453,891	453,891	401,566	(52,325)
Interest	449	449	25,865	25,416
Total Revenues	<u>454,340</u>	<u>454,340</u>	<u>427,431</u>	<u>(26,909)</u>
Expenditures				
Capital Outlay	<u>238,000</u>	<u>238,000</u>	<u>106,312</u>	<u>131,688</u>
Net Change in Fund Balance	<u><u>216,340</u></u>	<u><u>216,340</u></u>	<u>321,119</u>	<u><u>104,779</u></u>
Fund Balance - Beginning			<u>1,297,168</u>	
Fund Balance - Ending			<u><u>1,618,287</u></u>	

CITY OF COLLINSVILLE, ILLINOIS

Fournie Lane Business District - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Sales and Use Tax	\$ 20,580	20,580	42,327	21,747
Expenditures				
General Government	—	—	—	—
Net Change in Fund Balance	<u>20,580</u>	<u>20,580</u>	42,327	<u>21,747</u>
Fund Balance - Beginning			<u>(90,335)</u>	
Fund Balance - Ending			<u>(48,008)</u>	

CITY OF COLLINSVILLE, ILLINOIS

Water and Sewer - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual

For the Fiscal Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget
Operating Revenues				
Charges for Services	\$ 8,677,234	8,677,234	8,254,573	(422,661)
Fees	1,265,021	1,265,021	1,783,452	518,431
Other	91,887	91,887	71,033	(20,854)
Total Operating Revenues	10,034,142	10,034,142	10,109,058	74,916
Operating Expenses				
Operations				
Personnel Services	4,247,377	4,247,377	4,060,493	186,884
Contractual Services	5,790,784	5,790,784	1,533,272	4,257,512
Commodities	1,379,318	1,379,318	1,180,650	198,668
Maintenance	294,673	294,673	246,484	48,189
Depreciation and Amortization	—	—	1,846,134	(1,846,134)
Total Operating Expenses	11,712,152	11,712,152	8,867,033	2,845,119
Operating Income (Loss)	(1,678,010)	(1,678,010)	1,242,025	2,920,035
Nonoperating Revenues (Expenses)				
Interest Income	4,302,961	4,302,961	95,692	(4,207,269)
Interest Expense	(2,565,180)	(2,565,180)	(524,316)	2,040,864
	1,737,781	1,737,781	(428,624)	(2,166,405)
Income Before Transfers	59,771	59,771	813,401	753,630
Transfers In	(965,522)	(965,522)	183,259	1,148,781
Change in Net Position	(905,751)	(905,751)	996,660	1,902,411
Net Position - Beginning			26,219,858	
Net Position - Ending			27,216,518	

CITY OF COLLINSVILLE, ILLINOIS

**Pension Trust Funds
Combining Statement of Fiduciary Net Position
December 31, 2022**

	Police Pension	Firefighter's Pension	Totals
ASSETS			
Cash and Cash Equivalents	\$ 3,219,940	981,903	4,201,843
Investments			
Illinois Police Officer's Pension Investment Fund	27,763,657	—	27,763,657
Illinois Firefighters' Pension Investment Fund	—	21,693,061	21,693,061
Receivables - Net of Allowances			
Accrued Interest	8,706	—	8,706
Total Assets	30,992,303	22,674,964	53,667,267
LIABILITIES			
Accounts Payable	389	1,457	1,846
Due to Other Funds	—	161	161
Total Liabilities	389	1,618	2,007
NET POSITION			
Net Position Restricted for Pensions	30,991,914	22,673,346	53,665,260

CITY OF COLLINSVILLE, ILLINOIS

Pension Trust Funds

Combining Statement of Changes in Fiduciary Net Position

For the Fiscal Year Ended December 31, 2022

	Police Pension	Firefighters' Pension	Totals
Additions			
Contributions - Employer	\$ 1,742,065	1,426,608	3,168,673
Contributions - Plan Members	400,191	362,477	762,668
Total Contributions	<u>2,142,256</u>	<u>1,789,085</u>	<u>3,931,341</u>
Investment Income			
Interest Earned	(3,982,718)	397,710	(3,585,008)
Net Change in Fair Value	407,862	(4,224,930)	(3,817,068)
	<u>(3,574,856)</u>	<u>(3,827,220)</u>	<u>(7,402,076)</u>
Less Investment Expenses	(120,809)	(27,058)	(147,867)
Net Investment Income	<u>(3,695,665)</u>	<u>(3,854,278)</u>	<u>(7,549,943)</u>
Total Additions	<u>(1,553,409)</u>	<u>(2,065,193)</u>	<u>(3,618,602)</u>
Deductions			
Administration	25,653	14,665	40,318
Benefits and Refunds	2,547,350	1,912,955	4,460,305
Total Deductions	<u>2,573,003</u>	<u>1,927,620</u>	<u>4,500,623</u>
Change in Fiduciary Net Position	(4,126,412)	(3,992,813)	(8,119,225)
Net Position Restricted for Pensions			
Beginning	<u>35,118,326</u>	<u>26,666,159</u>	<u>61,784,485</u>
Ending	<u>30,991,914</u>	<u>22,673,346</u>	<u>53,665,260</u>

CITY OF COLLINSVILLE, ILLINOIS

**Consolidated Year-End Financial Report
December 31, 2022**

CSFA #	Program Name	State	Federal	Other	Total
444-80-1216	Title XX DFI Senior Services	\$ —	39,254	—	39,254
494-00-2356	Local REBUILD IL Bond Program	39,516	—	—	39,516
	Other Grant Programs and Activities		697,349	1,440,499	2,137,848
	All Other Costs Not Allocated	—	—	54,560,252	54,560,252
	Totals	39,516	736,603	56,000,751	56,776,870



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS**

June 13, 2023

The Honorable City Mayor
Members of the City Council
City of Collinsville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Collinsville, Illinois, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 13, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

SUPPLEMENTAL SCHEDULES

CITY OF COLLINSVILLE, ILLINOIS

**Long-Term Debt Requirements
General Obligation Refunding Bonds of 2014
December 31, 2022**

Date of Issue	July 9, 2014
Date of Maturity	December 15, 2027
Authorized Issue	\$6,260,000
Denomination of Bonds	\$5,000
Interest Rate	2.00% - 4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	The Bank of New York Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 540,000	115,840	655,840
2024	555,000	96,400	651,400
2025	575,000	74,200	649,200
2026	630,000	51,200	681,200
2027	650,000	26,000	676,000
	<u>2,950,000</u>	<u>363,640</u>	<u>3,313,640</u>

CITY OF COLLINSVILLE, ILLINOIS

**Long-Term Debt Requirements
General Obligation Refunding Bonds of 2017B
December 31, 2022**

Date of Issue	December 13, 2017
Date of Maturity	December 15, 2028
Authorized Issue	\$1,885,000
Denomination of Bonds	\$5,000
Interest Rate	2.00% - 3.40%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	The Bank of New York Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 135,000	27,985	162,985
2024	130,000	24,070	154,070
2025	150,000	20,170	170,170
2026	155,000	15,520	170,520
2027	150,000	10,560	160,560
2028	165,000	5,610	170,610
	<u>885,000</u>	<u>103,915</u>	<u>988,915</u>

CITY OF COLLINSVILLE, ILLINOIS

**Long-Term Debt Requirements
General Obligation Refunding Bonds of 2020
December 31, 2022**

Date of Issue	December 15, 2020
Date of Maturity	December 15, 2026
Authorized Issue	\$7,410,000
Denomination of Bonds	\$5,000
Interest Rate	4.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	The Bank of New York Mellon

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 1,205,000	205,000	1,410,000
2024	1,260,000	156,800	1,416,800
2025	1,305,000	106,400	1,411,400
2026	1,355,000	27,098	1,382,098
	<u>5,125,000</u>	<u>495,298</u>	<u>5,620,298</u>

CITY OF COLLINSVILLE, ILLINOIS

Long-Term Debt Requirements

Note Payable of 2015A

December 31, 2022

Date of Issue	December 22, 2015
Date of Maturity	January 1, 2023
Authorized Issue	\$2,917,847
Interest Rate	2.69%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	First Clover Leaf Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 432,848	5,811	438,659

CITY OF COLLINSVILLE, ILLINOIS

Long-Term Debt Requirements

Note Payable of 2015B

December 31, 2022

Date of Issue	December 22, 2015
Date of Maturity	January 1, 2023
Authorized Issue	\$3,026,941
Interest Rate	2.69%
Interest Dates	January 1 and July 1
Principal Maturity Date	January 1
Payable at	First Clover Leaf Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 371,941	4,993	376,934

CITY OF COLLINSVILLE, ILLINOIS

Long-Term Debt Requirements

Note Payable of 2017

December 31, 2022

Date of Issue	December 12, 2017
Date of Maturity	December 12, 2027
Authorized Issue	\$520,086
Interest Rate	2.65%
Interest Dates	Monthly
Principal Maturity Date	December 12
Payable at	FCB Banks

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 52,554	6,711	59,265
2024	53,948	5,317	59,265
2025	55,411	3,854	59,265
2026	56,897	2,368	59,265
2027	58,424	841	59,265
	<u>277,234</u>	<u>19,091</u>	<u>296,325</u>

CITY OF COLLINSVILLE, ILLINOIS

Long-Term Debt Requirements

Installment Contract of 2016: Fire Truck

December 31, 2021

Date of Issue	February 22, 2016
Date of Maturity	February 28, 2026
Authorized Issue	\$900,233
Interest Rate	2.75%
Interest Dates	Monthly
Principal Maturity Date	February 28
Payable at	Busey Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 95,683	7,397	103,080
2024	98,345	4,735	103,080
2025	101,087	1,993	103,080
2026	17,804	61	17,865
	<u>312,919</u>	<u>14,186</u>	<u>327,105</u>

CITY OF COLLINSVILLE, ILLINOIS

Long-Term Debt Requirements

Installment Contract of 2020: Aquatic Park

December 31, 2021

Date of Issue	February 6, 2020
Date of Maturity	February 6, 2030
Authorized Issue	\$1,754,300
Interest Rate	2.60%
Interest Dates	Quarterly
Principal Maturity Date	February 6
Payable at	U.S. Bankcorp

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 167,188	32,601	199,789
2024	171,577	28,212	199,789
2025	176,082	23,707	199,789
2026	180,705	19,084	199,789
2027	185,449	14,340	199,789
2028	190,318	9,471	199,789
2029	195,315	4,474	199,789
2030	49,626	326	49,952
	<u>1,316,260</u>	<u>132,215</u>	<u>1,448,475</u>

CITY OF COLLINSVILLE, ILLINOIS

**Long-Term Debt Requirements
Installment Contract of 2021: Ambulance
December 31, 2021**

Date of Issue	September 15, 2021
Date of Maturity	September 15, 2026
Authorized Issue	\$266,395
Interest Rate	2.74%
Interest Dates	Annually
Principal Maturity Date	September 15
Payable at	REV Financial Services

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 51,820	5,917	57,737
2024	53,240	4,497	57,737
2025	54,699	3,038	57,737
2026	56,198	1,539	57,737
	<u>215,957</u>	<u>14,991</u>	<u>230,948</u>

CITY OF COLLINSVILLE, ILLINOIS

Long-Term Debt Requirements

Illinois Environmental Protection Agency Loan of 2017

December 31, 2022

Date of Issue	June 19, 2017
Date of Maturity	November 23, 2038
Authorized Issue	\$19,203,385
Interest Rate	1.64%
Interest Dates	May 23 and November 23
Principal Maturity Date	May 23 and November 23
Payable at	Illinois Environmental Protection Agency

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2023	\$ 887,735	260,420	1,148,155
2024	902,354	245,801	1,148,155
2025	917,213	230,942	1,148,155
2026	932,317	215,838	1,148,155
2027	947,669	200,486	1,148,155
2028	963,275	184,880	1,148,155
2029	979,137	169,018	1,148,155
2030	995,261	152,894	1,148,155
2031	1,011,650	136,505	1,148,155
2032	1,028,309	119,846	1,148,155
2033	1,045,243	102,912	1,148,155
2034	1,062,455	85,700	1,148,155
2035	1,079,951	68,204	1,148,155
2036	1,097,735	50,420	1,148,155
2037	1,115,811	32,344	1,148,155
2038	1,134,187	13,968	1,148,155
	<u>16,100,302</u>	<u>2,270,178</u>	<u>18,370,480</u>

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

CITY OF COLLINSVILLE, ILLINOIS

**Net Position by Component - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

**Net Position by Component - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

	2013	2014	2015
Governmental Activities			
Net Investment in Capital Assets	\$ 27,516,251	28,653,484	30,222,716
Restricted	8,491,873	7,196,024	5,259,701
Unrestricted	(22,616,932)	(38,238,928)	(41,136,239)
Total Governmental Activities Net Position	13,391,192	(2,389,420)	(5,653,822)
Business-Type Activities			
Net Investment in Capital Assets	20,771,958	21,326,364	21,767,625
Unrestricted	4,673,152	5,098,389	4,328,034
Total Business-Type Activities Net Position	25,445,110	26,424,753	26,095,659
Primary Government			
Net Investment in Capital Assets	48,288,209	49,979,848	51,990,341
Restricted	8,491,873	7,196,024	5,259,701
Unrestricted	(17,943,780)	(33,140,539)	(36,808,205)
Total Primary Government Net Position	38,836,302	24,035,333	20,441,837

Data Source: City Records

Notes:

2014 was restated for the implementation of GASB 68.

2015 was restated for various accrual items.

2017 was restated for the implementation of GASB 75 and various accrual items.

2019 was restated for insurance, accrual, and capital asset items.

2020 was restated for insurance, receivables, accounts payable, capital assets, and unearned revenue.

2021 was restated for insurance, capital assets, and various accrual items.

* Accrual Basis of Accounting

2016	2017	2018	2019	2020	2021	2022
32,649,334	32,922,810	45,996,059	48,415,329	50,700,387	46,010,258	46,008,568
5,162,142	6,918,719	8,471,101	8,741,779	8,855,992	10,206,268	11,956,342
(42,099,521)	(52,378,323)	(52,211,426)	(58,448,615)	(81,839,528)	(60,665,966)	(64,099,871)
(4,288,045)	(12,536,794)	2,255,734	(1,291,507)	(22,283,149)	(4,449,440)	(6,134,961)
21,539,601	24,854,085	24,784,354	24,083,901	22,827,326	23,297,679	23,702,250
4,161,641	1,583,796	2,300,369	3,358,147	4,424,358	2,922,179	3,514,268
25,701,242	26,437,881	27,084,723	27,442,048	27,251,684	26,219,858	27,216,518
54,188,935	57,776,895	70,780,413	72,499,230	73,527,713	69,307,937	69,710,818
5,162,142	6,918,719	8,471,101	8,741,779	8,855,992	10,206,268	11,956,342
(37,937,880)	(50,794,527)	(49,911,057)	(55,090,468)	(77,415,170)	(57,743,787)	(60,585,603)
21,413,197	13,901,087	29,340,457	26,150,541	4,968,535	21,770,418	21,081,557

CITY OF COLLINSVILLE, ILLINOIS

**Changes in Net Position - Last Ten Fiscal Years*
December 31, 2022 (Unaudited)**

	2013	2014	2015	2016	2017	2018 (1)	2019	2020	2021	2022
Expenses										
Governmental Activities										
General Government	\$ 3,891,863	3,667,032	4,012,953	4,156,991	4,496,437	3,873,694	3,447,088	4,092,915	6,355,378	9,427,362
Public Safety	13,164,090	13,517,895	16,680,952	15,204,614	15,671,649	16,913,272	18,871,126	38,892,316	15,260,509	18,248,526
Public Works	4,030,653	4,460,286	4,431,379	4,632,542	4,624,721	4,753,374	5,121,272	5,954,213	5,739,553	6,022,774
Health and Sanitation	1,511,678	1,459,591	1,631,883	1,496,230	1,473,222	1,503,961	1,528,073	1,536,185	1,585,434	1,657,488
Community/Economic Development	2,330,004	1,759,411	4,594,607	2,061,689	2,431,943	2,600,125	3,823,352	3,481,720	4,617,054	4,104,859
Community Services	1,535,746	1,062,598	933,423	981,231	673,129	3,501,338	3,207,135	2,158,086	2,249,017	2,708,294
Parks and Recreation	—	—	—	—	3,305	1,523,332	3,249,561	2,571,360	2,731,727	3,946,351
Interest on Long-Term Debt	1,595,102	1,615,051	1,468,868	1,373,768	1,509,937	1,537,425	1,426,159	1,383,636	1,373,948	1,269,867
Total Governmental Activities Expenses	28,059,136	27,541,864	33,754,065	29,907,065	30,884,343	36,206,521	40,673,766	60,070,431	39,912,620	47,385,521
Business-Type Activities										
Water and Sewer	7,709,187	8,028,603	8,395,150	8,432,447	7,755,922	7,781,922	8,270,044	8,209,898	10,419,447	9,391,349
Total Primary Government Expenses	35,768,323	35,570,467	42,149,215	38,339,512	38,640,265	43,988,443	48,943,810	68,280,329	50,332,067	56,776,870
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	709,644	860,776	819,305	1,194,523	945,515	962,400	993,924	935,528	686,570	772,026
Public Safety	1,449,261	1,287,537	1,310,274	1,492,036	1,838,483	1,771,754	1,621,078	1,677,722	1,682,947	2,076,137
Public Works	4,277	2,960	3,131	3,289	6,555	4,278	3,732	8,427	107,071	185,356
Health and Sanitation	1,487,683	1,502,939	1,512,201	1,479,027	1,499,155	1,515,269	1,540,746	1,589,647	1,642,134	1,665,952
Community/Economic Development	1,694,572	1,882,386	1,980,976	1,910,839	2,016,480	2,175,473	2,445,416	1,436,586	2,11,474	279,705
Community Services	4,099	3,490	5,095	3,576	3,191	1,365,832	1,555,006	461,204	1,163,697	1,582,842
Parks and Recreation	—	—	—	—	—	174,332	822,580	465,823	794,775	1,341,040
Operating Grants/Contributions	1,031,977	821,251	744,784	804,285	767,181	902,570	1,289,887	2,570,929	2,575,275	1,601,564
Capital Grants/Contributions	62,320	1,170,692	1,930,518	1,665,795	354,092	8,568,108	857,528	991,919	557,789	561,919
Total Governmental Activities Program Revenues	6,443,833	7,532,031	8,306,284	8,553,370	7,430,652	17,440,016	11,129,897	10,137,785	9,421,732	10,066,541
Business-Type Activities										
Water and Sewer	7,866,508	8,807,956	8,723,993	8,771,124	8,727,973	9,142,518	9,224,965	8,808,549	9,396,590	10,109,058
Capital and Operating Grants and Contributions	—	133,116	—	—	902,000	127,750	—	100,000	—	—
Total Business-Type Activities Program Revenues	7,866,508	8,941,072	8,723,993	8,771,124	9,629,973	9,270,268	9,224,965	8,908,549	9,396,590	10,109,058
Total Primary Government Program Revenues	14,310,341	16,473,103	17,030,277	17,324,494	17,060,625	26,710,284	20,354,862	19,046,334	18,818,322	20,175,599

	2013	2014	2015	2016	2017	2018 (1)	2019	2020	2021	2022
Net (Expenses) Revenues										
Governmental Activities	\$ (21,615,303)	(20,009,833)	(25,447,781)	(21,353,695)	(23,453,691)	(18,766,505)	(29,543,869)	(49,932,646)	(30,490,888)	(37,318,980)
Business-Type Activities	157,321	912,469	328,843	338,677	1,874,051	1,488,346	954,921	698,651	(1,022,857)	717,709
Total Primary Government Net (Expense) Revenue	(21,457,982)	(19,097,364)	(25,118,938)	(21,015,018)	(21,579,640)	(17,278,159)	(28,588,948)	(49,233,995)	(31,513,745)	(36,601,271)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Tax	5,262,251	5,335,681	5,376,334	5,309,000	5,386,785	5,972,089	5,552,553	6,252,710	6,387,789	6,624,204
Other Local Taxes	702,383	759,945	753,570	1,163,492	1,366,554	1,504,932	1,438,987	1,321,452	3,752,602	4,143,474
Intergovernmental - Unrestricted	7,114,464	7,267,476	7,681,760	8,135,442	9,040,495	9,284,917	9,714,527	10,944,442	11,157,408	11,282,701
Sales and Use Tax	3,806,590	3,793,196	3,758,167	3,776,307	3,982,918	4,144,382	4,271,726	4,623,579	5,592,118	5,834,899
Home Rule Sales Tax	2,466,620	2,422,384	2,765,835	2,457,395	2,746,650	2,453,701	2,755,901	2,779,643	3,369,457	3,970,373
State Income Tax	918,488	767,125	798,293	757,694	693,004	636,417	582,114	444,983	402,699	375,708
Telecommunications Tax	—	—	—	—	—	—	—	—	223,447	313,020
Gaming Tax	—	—	—	—	—	—	—	—	632,916	1,136,380
Replacement Tax	295,965	287,699	311,592	283,562	278,177	266,880	332,250	296,389	1,348,011	1,230,151
Cannabis Tax	—	—	—	—	—	—	—	—	—	—
ARPA	—	—	—	—	—	—	—	—	—	—
Interest	8,742	7,932	10,404	33,962	110,980	270,344	298,677	57,116	6,365	203,772
Miscellaneous	35,320	72,775	67,115	49,913	196,449	193,013	280,319	—	855,012	728,676
Transfers	623,722	648,019	660,572	752,705	931,777	963,406	769,574	1,017,965	—	(183,259)
Special Item	—	—	—	—	—	7,868,952	—	—	—	—
Total Governmental Activities General Revenues	21,234,545	21,362,232	22,183,642	22,719,472	24,733,789	33,559,033	25,996,628	27,738,279	33,727,824	35,660,099
Business-Type Activities										
Interest	2,243	1,203	2,635	19,611	39,324	121,902	167,861	28,079	3,517	95,692
Miscellaneous	—	—	—	—	15,000	—	4,117	—	—	—
Transfers	(623,722)	(648,019)	(660,572)	(752,705)	(931,777)	(963,406)	(769,574)	(1,017,965)	—	183,259
Total Business-Type Activities General Revenues	(621,479)	(646,816)	(657,937)	(733,094)	(877,453)	(841,504)	(597,596)	(989,886)	3,517	278,951
Total Primary Government General Revenues	20,613,066	20,715,416	21,525,705	21,986,378	23,856,336	32,717,529	25,399,032	26,748,393	33,731,341	35,939,050
Changes in Net Position										
Governmental Activities	(380,758)	1,352,399	(3,264,139)	1,365,777	1,280,098	14,792,528	(3,547,241)	(22,194,367)	3,236,936	(1,658,881)
Business-Type Activities	(464,158)	265,653	(329,094)	(394,417)	996,598	646,842	357,325	(291,235)	(1,019,340)	996,660
Total Primary Government Changes in Net Position	(844,916)	1,618,052	(3,593,233)	971,360	2,276,696	15,439,370	(3,189,916)	(22,485,602)	2,217,596	(662,221)

* Accrual Basis of Accounting

Data Source: City Records

Notes:

(1) The City merged with the Collinsville Metropolitan Exposition. Auditorium and Office Building Authority resulting in a special item of \$7,868,952.

CITY OF COLLINSVILLE, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2022 (Unaudited)

	2013	2014	2015	2016
General Fund				
Nonspendable	\$ 108,222	429,690	533,134	444,272
Restricted	217,313	242,904	388,071	359,741
Assigned	—	—	—	679,625
Unassigned	5,188,655	5,553,339	6,441,116	6,860,900
Total General Fund	5,514,190	6,225,933	7,362,321	8,344,538
All Other Governmental Funds				
Nonspendable	—	—	—	900,233
Restricted	8,274,560	6,953,120	4,871,630	4,639,161
Committed	1,368,820	2,002,222	2,262,739	2,310,347
Unassigned	—	—	—	—
Total All Other Governmental Funds	9,643,380	8,955,342	7,134,369	7,849,741
Total Governmental Funds	15,157,570	15,181,275	14,496,690	16,194,279

Data Source: City Records

2015 General Fund was restated for various accrual items.

2017 Capital Projects Fund was restated for various accrual items.

2020 General Fund was restated for insurance and receivables. Tax Increment Financing Fund was restated for receivables and accounts payable.

2021 General Fund was restated for insurance.

*Modified Accrual Basis of Accounting

2017	2018	2019	2020	2021	2022
355,614	36,307	51,743	211,019	210,841	290,267
566,459	694,506	397,327	486,540	518,050	469,445
887,220	1,195,360	378,236	767,312	712,515	—
8,387,604	10,307,198	8,077,080	7,225,634	7,693,558	9,284,592
10,196,897	12,233,371	8,904,386	8,690,505	9,134,964	10,044,304
520,086	520,086	—	—	33,969	266,466
6,128,640	7,556,914	8,081,010	8,136,941	9,688,218	11,486,897
1,332,151	869,692	188,637	187,357	188,997	189,167
—	(525)	(1,200,912)	(1,108,809)	(745,266)	(1,739,577)
7,980,877	8,946,167	7,068,735	7,215,489	9,165,918	10,202,953
18,177,774	21,179,538	15,973,121	15,905,994	18,300,882	20,247,257

CITY OF COLLINSVILLE, ILLINOIS

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years*
December 31, 2022 (Unaudited)

	2013	2014	2015
Revenues			
Taxes	\$ 7,051,531	7,287,238	7,455,105
Intergovernmental	16,221,795	15,780,093	16,451,296
Licenses and Permits	574,861	702,228	699,035
Charges for Services	2,632,073	2,383,584	2,357,410
Fines and Forfeits	171,629	303,006	383,365
Interest	8,742	7,932	10,404
Other	1,181,113	649,866	531,703
Total Revenues	<u>27,841,744</u>	<u>27,113,947</u>	<u>27,888,318</u>
Expenditures			
Current			
General Government	3,599,559	3,387,238	3,587,703
Public Safety	12,480,892	12,969,826	13,137,745
Public Works	2,328,299	2,534,959	2,249,942
Health and Sanitation	1,511,678	1,459,591	1,631,883
Community/Economic Development	2,334,866	2,031,697	4,180,208
Community Services	1,524,003	1,051,880	922,359
Parks and Recreation	—	—	—
Capital Outlay	2,241,830	2,554,578	1,865,702
Debt Service			
Principal	590,954	573,627	639,888
Interest and Fiscal Charges	1,596,208	1,605,475	1,439,866
Total Expenditures	<u>28,208,289</u>	<u>28,168,871</u>	<u>29,655,296</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(366,545)</u>	<u>(1,054,924)</u>	<u>(1,766,978)</u>
Other Financing Sources (Uses)			
Debt Issuance	52,628	6,328,000	—
Premium on Debt Issuance	—	—	—
Payment to Escrow Agent	—	(6,218,858)	—
Disposal of Capital Assets	—	—	—
Transfers In	801,539	746,276	741,854
Transfers Out	(177,817)	(98,257)	(81,282)
	<u>676,350</u>	<u>757,161</u>	<u>660,572</u>
Net Change in Fund Balances	<u>309,805</u>	<u>(297,763)</u>	<u>(1,106,406)</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>8.40%</u>	<u>8.50%</u>	<u>7.50%</u>

Data Source: City Records

*Modified Accrual Basis of Accounting

2016	2017	2018	2019	2020	2021	2022
7,947,019	8,360,875	9,460,148	9,197,458	8,779,068	10,143,120	10,767,583
16,998,204	18,098,635	18,393,559	20,132,455	22,607,682	25,786,545	26,273,508
856,163	712,624	724,393	723,544	705,363	661,386	731,395
2,344,411	2,560,859	3,333,887	4,928,145	3,563,885	5,458,948	7,020,668
192,533	389,961	292,807	129,476	217,259	168,334	150,995
33,962	110,980	270,344	298,677	57,116	6,365	203,772
703,450	725,146	1,177,633	616,368	329,402	855,012	728,676
29,075,742	30,959,080	33,652,771	36,026,123	36,259,775	43,079,710	45,876,597
3,748,978	4,140,344	3,391,880	3,605,754	3,948,887	7,412,494	7,849,661
13,077,952	13,334,787	14,596,800	15,484,100	14,872,067	13,857,726	14,783,688
2,442,600	2,449,342	2,750,008	3,343,728	3,461,154	3,512,274	3,743,680
1,496,230	1,473,222	1,503,961	1,528,073	1,536,185	1,585,434	1,657,488
1,963,360	2,224,531	2,569,850	3,728,577	3,463,921	4,565,953	4,052,569
1,003,547	652,071	2,609,702	2,454,645	1,602,761	1,620,238	2,064,887
—	3,305	905,879	2,345,239	1,767,811	1,978,904	3,176,014
2,988,793	3,781,658	3,059,056	6,834,751	4,840,256	3,028,777	2,854,925
853,012	907,873	1,788,078	1,783,096	2,127,807	2,253,935	2,302,621
1,432,110	1,485,242	1,457,908	1,404,596	1,378,598	1,326,577	1,261,430
29,006,582	30,452,375	34,633,122	42,512,559	38,999,447	41,142,312	43,746,963
69,160	506,705	(980,351)	(6,486,436)	(2,739,672)	1,937,398	2,129,634
900,233	2,835,086	—	—	1,754,300	—	—
—	10,715	—	—	—	—	—
—	(2,248,754)	—	—	—	—	—
52,352	44,855	49,507	44,652	45,829	28,950	—
931,278	1,117,087	1,242,761	1,497,982	1,433,876	214,991	83,435
(178,573)	(185,310)	(279,355)	(262,615)	(254,856)	(214,991)	(266,694)
1,705,290	1,573,679	1,012,913	1,280,019	2,979,149	28,950	(183,259)
1,774,450	2,080,384	32,562	(5,206,417)	239,477	1,966,348	1,946,375
8.80%	8.60%	10.20%	8.70%	10.20%	9.41%	8.69%

CITY OF COLLINSVILLE, ILLINOIS

**Tax Revenues By Source - Governmental Funds - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year		Sales Tax	Property Tax	Other	Total
2013	\$	10,966,546	5,262,251	7,044,529	23,273,326
2014		10,856,571	5,335,681	6,875,079	23,067,331
2015		11,494,643	5,376,334	7,035,424	23,906,401
2016		10,688,283	5,272,446	8,984,494	24,945,223
2017		12,170,290	5,367,685	8,921,535	26,459,510
2018		12,704,051	5,982,382	9,167,274	27,853,707
2019		13,084,051	5,506,816	10,739,046	29,329,913
2020		14,322,918	6,158,102	10,905,730	31,386,750
2021		10,155,700	6,387,789	10,507,393	27,050,882
2022		10,256,557	6,624,204	11,882,230	28,762,991

CITY OF COLLINSVILLE, ILLINOIS

**Sales Tax Rates - Direct and Overlapping - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Madison County						
Fiscal Year	City Direct Rate	Metro East Transportation District	Metro East Park and Rec District	County Flood Prevention	State of Illinois	Direct and Overlapping
2013	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2014	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2015	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2016	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2017	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2018	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2019	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2020	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2021	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2022	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%

St. Clair County						
Fiscal Year	City Direct Rate	Metro East Transportation District	Metro East Park and Rec District	County Flood Prevention	State of Illinois	Direct and Overlapping
2013	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2014	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2015	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2016	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2017	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2018	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2019	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2020	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2021	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%
2022	1.25%	0.25%	0.10%	0.25%	6.25%	8.10%

Additionally, the City receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

CITY OF COLLINSVILLE, ILLINOIS

**Sales Tax Generated by Industry - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Industry	2022		2021		2020		2019		2018	
	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total
General Merchandise	\$ 1,292,927	16.03%	\$ 1,200,299	15.31%	\$ 1,192,277	16.75%	\$ 1,323,625	19.46%	\$ 1,143,589	17.51%
Food	613,883	7.61%	590,454	7.53%	615,482	8.65%	560,342	8.24%	586,925	8.98%
Drinking and Eating Places	791,149	9.81%	732,361	9.34%	612,162	8.60%	695,710	10.23%	693,451	10.62%
Apparel	25,926	0.32%	23,399	0.30%	7,848	0.11%	9,140	0.13%	11,265	0.17%
Furniture, Household, and Radio	106,738	1.32%	104,782	1.34%	90,828	1.28%	85,591	1.26%	101,692	1.56%
Lumber, Building, Hardware	447,906	5.55%	435,087	5.55%	395,950	5.56%	363,395	5.34%	297,065	4.55%
Automotive and Filling Stations	2,408,135	29.86%	2,386,582	30.44%	2,378,379	33.42%	2,436,221	35.82%	2,496,941	38.22%
Drugs and Miscellaneous Retail	1,591,160	19.73%	1,637,193	20.88%	1,245,724	17.50%	717,149	10.54%	634,969	9.72%
Agriculture and All Others	704,718	8.74%	638,568	8.14%	523,411	7.35%	540,998	7.95%	518,684	7.94%
Manufacturers	82,298	1.02%	91,950	1.17%	55,631	0.78%	68,900	1.01%	48,156	0.73%
Total	8,064,840	99.99%	7,840,675	100.00%	7,117,692	100.00%	6,801,071	99.98%	6,532,737	100.00%

Industry	2017		2016		2015		2014		2013	
	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total	Taxable Sales	Percentage of Total
General Merchandise	\$ 1,022,821	15.73%	\$ 944,941	15.95%	\$ 953,639	17.27%	\$ 968,639	18.14%	\$ 1,021,650	20.40%
Food	647,719	9.96%	660,284	11.14%	674,415	12.21%	665,305	12.46%	669,191	13.37%
Drinking and Eating Places	673,447	10.37%	638,183	10.78%	626,918	11.35%	597,659	11.20%	580,094	11.59%
Apparel	11,908	0.18%	18,657	0.32%	19,405	0.35%	15,839	0.30%	16,518	0.33%
Furniture, Household, and Radio	91,824	1.41%	88,684	1.50%	92,394	1.67%	94,949	1.78%	113,971	2.28%
Lumber, Building, Hardware	292,142	4.49%	267,988	4.53%	247,988	4.49%	232,615	4.36%	236,736	4.73%
Automotive and Filling Stations	2,547,757	39.19%	2,199,155	37.14%	1,814,744	32.85%	1,735,495	32.51%	1,408,691	28.14%
Drugs and Miscellaneous Retail	650,044	10.00%	633,881	10.71%	616,530	11.16%	582,952	10.92%	546,544	10.92%
Agriculture and All Others	512,985	7.89%	422,289	7.13%	425,413	7.70%	409,634	7.67%	380,192	7.59%
Manufacturers	50,716	0.78%	42,247	0.80%	52,290	0.95%	35,330	0.66%	32,374	0.65%
Total	6,501,363	100.00%	5,916,309	100.00%	5,523,736	100.00%	5,338,417	100.00%	5,005,961	100.00%

Data Source: Taxable sales by Standard Industry Code reported by the State of Illinois Department of Revenue.

State law prohibits the disclosure of specific taxpayer information. Some categories in St. Clair County have less than four taxpayers, so no data is shown to protect the confidentiality of individual taxpayers. Therefore, only Madison County is included for this presentation.

CITY OF COLLINSVILLE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years - Madison County
December 31, 2022 (Unaudited)**

Fiscal Year	Levy Year	Total Taxable Assessed Value in Madison County										Total Direct Tax Rate	Estimated Actual Value	Annual Percentage Change	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property
		Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Other Property	Value in Madison County	Estimated Actual Value	Annual Percentage Change	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property				
2013	2012	\$ 262,390,316	\$ 1,207,690	\$ 94,587,265	\$ 11,022,740	\$ 189,727	\$ 18,060	\$ 369,415,798	0.6676	\$ 1,108,247,394	(1.74%)	33.33%			
2014	2013	258,946,015	1,103,680	93,610,615	10,369,100	189,116	1,230	364,219,756	0.6746	1,092,659,268	(1.41%)	33.33%			
2015	2014	252,181,453	1,072,940	92,087,460	10,369,100	180,519	1,230	355,892,702	0.6959	1,067,678,106	(2.29%)	33.33%			
2016	2015	248,562,018	1,141,830	91,260,290	10,423,280	196,795	1,230	351,585,443	0.6986	1,054,756,329	(1.21%)	33.33%			
2017	2016	255,179,712	1,185,670	95,162,375	10,687,360	186,791	1,230	362,403,138	0.6779	1,087,209,414	3.08%	33.33%			
2018	2017	261,214,096	1,164,380	99,167,495	10,902,360	177,036	1,230	372,626,597	0.6941	1,117,879,791	2.82%	33.33%			
2019	2018	267,635,329	1,122,690	104,656,328	11,101,570	188,533	1,230	384,705,680	0.7091	1,154,117,040	3.24%	33.33%			
2020	2019	280,163,572	1,206,550	108,357,574	11,336,780	236,861	1,230	401,302,567	0.7186	1,203,907,701	4.31%	33.33%			
2021	2020	287,144,084	1,087,220	79,239,374	5,144,490	255,131	1,230	372,871,529	0.7277	1,118,614,587	(7.08%)	33.33%			
2022	2021	302,653,967	1,129,630	82,241,362	5,390,290	308,195	1,230	391,724,674	0.7293	1,175,174,022	5.06%	33.33%			

Data Source: Office of the County Clerk

CITY OF COLLINSVILLE, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years - St. Clair County
December 31, 2022 (Unaudited)**

Fiscal Year	Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Total Taxable Assessed Value in Madison County	Total Direct Tax Rate	Estimated Actual Value	Annual Percentage Change	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property
2013	2012	\$ 33,347,145	\$ 1,102,287	\$ 2,080,929	\$ 382,839	\$ 36,913,200	0.6746	\$ 110,739,600	(4.00%)	33.33%
2014	2013	32,350,004	1,074,932	2,010,173	374,340	35,809,449	0.6932	107,428,347	(2.99%)	33.33%
2015	2014	31,765,916	1,013,647	1,909,135	367,564	35,056,262	0.6958	105,168,786	(2.10%)	33.33%
2016	2015	33,791,881	38,152	2,187,901	385,844	36,403,778	0.7101	109,211,334	3.84%	33.33%
2017	2016	34,659,804	39,161	2,180,709	394,758	37,274,432	0.6779	111,823,296	2.39%	33.33%
2018	2017	35,159,129	40,066	2,215,694	400,167	37,815,056	0.7107	113,445,168	1.45%	33.33%
2019	2018	36,215,306	41,329	2,221,748	411,453	38,889,836	0.7268	116,669,508	2.84%	33.33%
2020	2019	37,255,091	56,481	2,347,894	418,816	40,078,282	0.7423	120,234,846	3.06%	33.33%
2021	2020	39,001,979	49,427	2,333,043	433,893	41,818,342	0.7277	125,455,026	4.34%	33.33%
2022	2021	39,734,722	136,501	2,369,147	442,138	42,682,508	0.7293	128,047,524	2.07%	33.33%

Data Source: Office of the County Clerk

CITY OF COLLINSVILLE, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - Madison County
December 31, 2022 (Unaudited)**

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - Madison County
December 31, 2022 (Unaudited)**

	2012	2013	2014
City Direct Rates			
General	0.2657	0.2671	0.2442
Fire Pension	0.1501	0.1652	0.1568
Police Pension	0.2518	0.2423	0.2949
Total Direct Rates	0.6676	0.6746	0.6959
Overlapping Rates			
Madison County	0.6974	0.7210	0.7329
Collinsville Road and Bridge	0.3577	0.3688	0.3808
Collinsville C.U. School District No. 10	4.3042	4.4418	4.4817
Collinsville Township	0.2170	0.2209	0.2341
Southwestern IL College No. 522	0.3919	0.4048	0.4242
Mississippi Valley Library	0.2059	0.2082	0.2131
Collinsville Area Recreation	0.4498	0.4452	0.4974
Total Overlapping Rates	6.6239	6.8107	6.9642
Total	7.2915	7.4853	7.6601

Data Source: Office of the County Clerk

Note: Rates stated are per \$100 of assessed valuation.

2015	2016	2017	2018	2019	2020	2021
0.2172	0.2135	0.2437	0.1353	0.2080	0.0511	0.0519
0.1787	0.1843	0.1650	0.2360	0.2026	0.2886	0.3042
0.3027	0.2801	0.2854	0.3378	0.3080	0.3880	0.3732
0.6986	0.6779	0.6941	0.7091	0.7186	0.7277	0.7293
0.7073	0.6514	0.6157	0.5953	0.5746	0.5469	0.5215
0.3836	0.3767	0.3580	0.3480	0.3413	0.3294	0.3139
4.5833	4.5585	4.3541	4.3316	4.3071	4.3020	4.3061
0.2371	0.2302	0.1872	0.1826	0.1758	0.1741	0.1506
0.4637	0.4743	0.4676	0.4599	0.4544	0.4462	0.4421
0.2131	0.2119	0.2178	0.2188	0.2177	0.2119	0.2049
0.4742	0.6338	0.3804	0.2470	0.2461	0.2419	0.2392
7.0623	7.1368	6.5808	6.3832	6.3170	6.2524	6.1783
7.7609	7.8147	7.2749	7.0923	7.0356	6.9801	6.9076

CITY OF COLLINSVILLE, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - St. Clair County
December 31, 2022 (Unaudited)**

	2012	2013	2014
City Direct Rates			
General	0.2618	0.2679	0.2365
Fire Pension	0.1542	0.1724	0.1595
Police Pension	0.2586	0.2529	0.2998
Total Direct Rates	0.6746	0.6932	0.6958
Overlapping Rates			
St. Clair County	0.9123	0.9080	0.9388
Caseyville Road	0.1041	0.1074	0.1177
Collinsville C.U. School District No. 10	4.3310	4.4840	4.5022
Caseyville Township	0.1130	0.1145	0.1215
Southwestern IL College No. 522	0.3942	0.4106	0.4285
Mississippi Valley Library	0.2070	0.2100	0.2140
Collinsville Area Recreation	0.4579	0.4583	0.5039
Total Overlapping Rates	6.5195	6.6928	6.8266
Total	7.1941	7.3860	7.5224

Data Source: Office of the County Clerk

Note: Rates stated are per \$100 of assessed valuation.

2015	2016	2017	2018	2019	2020	2021
0.2149	0.2135	0.2495	0.1387	0.2149	0.0511	0.0519
0.1838	0.1843	0.1690	0.2419	0.2092	0.2886	0.3042
0.3114	0.2801	0.2922	0.3462	0.3182	0.3880	0.3732
0.7101	0.6779	0.7107	0.7268	0.7423	0.7277	0.7293
0.9385	1.0865	1.1000	1.1004	1.0990	1.0990	1.0983
0.1170	0.1135	0.1160	0.1108	0.1014	0.0978	0.0953
4.5703	4.5633	4.3749	4.3532	4.3356	4.3018	4.3058
0.1261	0.1189	0.1217	0.1219	0.1047	0.1005	0.0978
0.4727	0.4749	0.4696	0.4651	0.4589	0.4500	0.4438
0.2146	0.2137	0.2189	0.2198	0.2192	0.2119	0.2049
0.4810	0.6333	0.3884	0.2530	0.2539	0.2415	0.2370
6.9202	7.2041	6.7895	6.6242	6.5727	6.5025	6.4829
7.6303	7.8820	7.5002	7.3510	7.3150	7.2302	7.2122

CITY OF COLLINSVILLE, ILLINOIS

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2022 (Unaudited)**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Lerch Properties Enterprises LLC	\$ 7,558,700	1	1.56%			
COLHOT, LLC	4,452,340	2	0.92%	\$ 3,501,620	2	0.72%
Walmart Stores, Inc.	3,768,120	3	0.78%	4,558,670	1	0.94%
Ameren Illinois Company	3,534,180	4	0.73%			
Parkside Commons, LLC	3,467,220	5	0.72%	2,648,810	4	0.55%
MDC Eastport, LLC	2,986,760	6	0.62%			
Felfam Lakeside Plaza, LLC	2,794,880	7	0.58%	2,448,450	6	0.51%
Lindow Properties, LLC	2,401,000	8	0.50%			
Phillips Investment, LLC Collinsville Facility	2,385,010	9	0.49%			
JZJ Holding, LLC	1,982,580	10	0.41%			
Osborn & Osborn LLC				2,902,600	3	0.60%
Cedar Ridge Eagle Creek, LLC				2,508,190	5	0.52%
Retko Group LLC				2,441,920	7	0.50%
Sandridge Mannors LLC				2,107,800	8	0.44%
HSBC Bank USA				2,027,960	9	0.42%
Home Depot USA				1,855,150	10	0.38%
Totals	35,330,790		7.31%	27,001,170		5.58%

Data Source: Madison County Clerk's Office

CITY OF COLLINSVILLE, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	Tax Levy Year	Tax Levy	Collected within the Fiscal Year of the Levy		Total Collections to Date	
			Amount	Percentage of Levy	Amount	Percentage of Levy
2013	2012	\$ 2,487,713	\$ 2,482,283	99.78%	\$ 2,482,283	99.78%
2014	2013	2,482,657	2,483,293	100.03%	2,483,293	100.03%
2015	2014	2,491,382	2,337,679	93.83%	2,337,679	93.83%
2016	2015	2,487,821	2,351,677	94.53%	2,351,677	94.53%
2017	2016	2,483,604	2,342,638	94.32%	2,342,638	94.32%
2018	2017	2,832,163	2,829,373	99.90%	2,829,373	99.90%
2019	2018	2,948,644	2,945,991	99.91%	2,945,991	99.91%
2020	2019	3,095,397	3,084,243	99.64%	3,084,243	99.64%
2021	2020	3,235,734	3,235,856	100.00%	3,235,856	100.00%
2022	2021	3,123,718	3,123,718	100.00%	3,123,718	100.00%

Data Source: Office of the County Clerk

CITY OF COLLINSVILLE, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Revenue Bonds	Installment Contracts	Note Payable	General Obligation Bonds	IEPA Loan	Capital Leases				
2013	\$ 9,570,000	\$ 20,250,000	\$ 264,437	\$ —	\$ 16,547,394	\$ —	\$ 24,721	\$ 46,656,552	6.74%	\$ 1,810	
2014	9,625,385	20,250,000	200,810	—	15,455,163	—	19,602	45,550,960	6.88%	1,806	
2015	9,035,154	20,250,000	145,922	—	14,323,059	—	14,265	43,768,400	6.15%	1,731	
2016	8,404,923	20,145,000	923,143	—	13,171,082	—	8,701	42,652,849	6.32%	1,704	
2017	7,890,407	20,015,000	800,270	520,086	11,989,231	5,815,292	2,901	47,033,187	7.01%	1,904	
2018	7,142,497	23,854,789	670,220	473,914	10,777,517	14,112,221	—	57,031,158	8.39%	2,316	
2019	6,344,587	22,994,789	584,493	426,545	9,530,941	16,854,263	—	56,735,618	8.07%	2,326	
2020	5,516,678	21,939,789	2,134,493	378,264	8,301,519	17,801,955	—	56,072,698	7.44%	2,299	
2021	4,648,767	19,150,000	1,885,181	2,023,204	6,936,241	21,406,204	—	56,049,597	7.21%	2,289	
2022	3,858,536	18,880,000	1,845,136	1,082,023	5,563,036	21,956,497	—	53,185,228	6.22%	2,183	

Data Source: City Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF COLLINSVILLE, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2014	\$ 26,117,394	\$ —	\$ 26,117,394	7.07%	\$ 1,013.17
2015	25,080,548	—	25,080,548	6.89%	994.43
2016	23,358,213	—	23,358,213	6.56%	923.91
2017	21,576,005	—	21,576,005	6.14%	862.18
2018	19,879,638	—	19,879,638	5.49%	804.75
2019	17,920,014	—	17,920,014	4.81%	727.83
2020	15,875,528	—	15,875,528	4.13%	650.77
2021	13,818,197	—	13,818,197	3.44%	566.44
2021	11,585,008	—	11,585,008	3.11%	473.07
2022	9,421,572	—	9,421,572	2.41%	386.67

Data Source: City Records

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF COLLINSVILLE, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2022 (Unaudited)**

Governmental Unit	Governmental Activities Debt	Percent * Applicable to Collinsville	Applicable to Collinsville (1)
City of Collinsville	\$ 25,665,695	100.00%	\$ 25,665,695
Overlapping Debt			
Madison County	—	6.92%	—
St. Clair County	103,345,000	1.07%	1,105,792
Unit 10 School District (Collinsville)	10,000,000	52.71%	5,271,000
Unit 9 School District (Granite City)	5,295,000	0.05%	26
Southwestern Illinois Community College	12,535,000	16.55%	2,074,543
Collinsville Area Recreation District	17,445,000	59.36%	10,355,352
Mississippi Valley Library	—	82.83%	—
Caseyville Township	—	5.09%	—
Collinsville Township	—	54.59%	—
Nameoki Township	—	0.26%	—
Metro East Sanitary	—	0.35%	—
State Park Fire	—	0.48%	—
Total Overlapping Debt	148,620,000		18,806,713
Total Direct and Overlapping Debt	174,285,695		44,472,408

Data Source: The above-named jurisdictions.

(1) Only portions of the overlapping districts are located within the City boundaries. The applicable amounts refer to that portion of the district that is contained within the City boundaries. Therefore, the applicable amounts refer to portions of the City's taxpayers.

*Based on the percent of total assessed value of a jurisdiction comprising the City's assessed property.

CITY OF COLLINSVILLE, ILLINOIS

**Pledged Revenue Coverage - Local Government Program Revenue Bonds - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

**Pledged Revenue Coverage - Local Government Program Revenue Bonds - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

	2013	2014	2015
Limited Incremental Sales Tax Revenue	\$ 1,110,752	1,103,733	1,226,701
Debt Service	1,053,450	1,053,450	1,053,450
Ratio	1.05	1.05	1.16
Outstanding Balance	20,250,000	20,250,000	20,250,000

2016	2017	2018	2019	2020	2021	2022
1,197,276	1,240,000	1,220,455	1,393,707	1,251,162	1,300,595	1,175,904
1,158,450	1,178,200	1,236,700	1,161,950	1,300,450	1,272,950	1,264,075
1.03	1.05	0.99	1.20	0.96	1.02	0.93
20,250,000	20,145,000	20,015,000	19,820,000	19,690,000	19,150,000	18,880,000

CITY OF COLLINSVILLE, ILLINOIS

**Schedule of Legal Debt Margin
December 31, 2022 (Unaudited)**

The City is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois constitution governs computation of legal debt margin.

The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by some home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.

To date the General Assembly has set no limits for home rule municipalities.

CITY OF COLLINSVILLE, ILLINOIS

**Demographic and Economic Statistics - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Fiscal Year	Population	Personal Income (in thousands)	Per Capita Income	Median Household Income	School Enrollment	Unemployment Rate
2013	25,778	\$ 692,165,078	\$ 26,851	\$ 57,297	6,378	9.10%
2014	25,221	661,723,377	26,237	59,454	6,226	10.60%
2015	25,282	712,016,966	28,163	63,361	6,154	10.20%
2016	25,025	675,374,700	26,988	62,386	6,048	9.10%
2017	24,703	670,661,747	27,149	52,675	5,594	4.50%
2018	24,621	680,007,399	27,619	51,968	6,339	5.10%
2019	24,395	702,868,740	28,812	52,394	6,365	4.10%
2020	24,395	753,561,550	30,890	53,490	6,155	8.70%
2021	24,489	777,139,400	31,912	56,250	5,746	5.30%
2022	24,366	854,905,476	35,086	60,793	5,927	3.90%

Data Source: U.S. Census Bureau, America Community Survey <http://www.census.gov/acs>

CITY OF COLLINSVILLE, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2022 (Unaudited)**

Employer	2022		Employer	2013	
	Employees	Rank		Employees	Rank
Collinsville Unit School District Number 10	863	1	Collinsville Unit School District Number 10	760	1
Fairmont Race Track	438	2	Wal-Mart	462	2
Wal-Mart	354	3	Illinois Department of Transportation	196	3
Ameren, IL	278	4	City of Collinsville	160	4
Illinois Department of Transportation	228	5	Fairmont Race Track	136	5
City of Collinsville	225	6	Schnucks Market	129	6
Laura Buick-GMC	164	7	Crop Production	100	7
Illinois State Police	150	8	Gateway Industrial Power	90	8
Woods Basement Systems	125	9	K-Mart	78	9
Schnucks Market	106	10	Tetra Tech, Inc.	70	10
	<u>2,931</u>			<u>2,181</u>	

Data Source: Illinois Manufacturers Directory, Illinois Services Directory, and a selective telephone survey. The total number of jobs available in the City is not known for calculating a percentage.

CITY OF COLLINSVILLE, ILLINOIS

**Full-Time City Government Employees by Function/Program - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

See Following Page

CITY OF COLLINSVILLE, ILLINOIS

**Full-Time City Government Employees by Function/Program - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015
General Government			
Administration - City Manager	2.0	2.0	2.0
Administration - Operations	1.0	1.0	1.0
Administration - Human Resources	1.0	1.0	1.0
Administration - Information Technology	2.0	2.0	2.0
Administration - Media	—	—	—
Finance	8.0	8.0	8.0
Public Safety			
Police Administration	7.0	7.0	7.0
Police Operations	37.0	37.0	34.0
Police Support	15.0	15.0	15.0
Animal Shelter	2.0	2.0	2.0
Fire Administration	3.0	3.0	3.0
Fire Operations	31.0	31.0	31.0
Public Works			
Engineering	—	—	—
Streets	13.0	13.0	13.0
Facilities Maintenance	—	—	—
Fleet Maintenance	—	—	—
Water Lines	9.5	9.5	9.5
Water Plant	6.5	6.5	6.5
Waste Water Lines	8.0	8.0	8.0
Waste Water Plant	7.0	7.0	7.0
Community/Economic Development			
Community Development	5.0	5.0	5.0
Inspections	1.0	1.0	1.0
Community Services	1.0	1.0	1.0
Parks and Recreation			
Operations	—	—	—
Parks Maintenance	—	—	—
Willoughby Farm	—	—	—
Gateway Convention Center			
Administration	—	—	—
Sales	—	—	—
Events	—	—	—
Operations	—	—	—
Totals	160.0	160.0	157.0

Data Source: Payroll Data from Finance Department.

2016	2017	2018	2019	2020	2021	2022
2.0	3.0	2.5	2.5	2.5	2.5	3.0
1.0	2.0	1.0	1.0	1.0	1.0	1.0
1.0	1.0	1.0	1.0	1.0	2.0	2.0
2.0	2.0	3.0	3.0	3.0	3.0	5.0
0.0	0.0	0.0	0.0	1.0	2.0	3.0
8.0	9.0	9.0	10.0	10.0	7.5	8.0
8.0	7.0	7.0	7.0	7.0	7.0	9.0
37.0	38.0	38.0	38.0	38.0	38.0	37.0
15.0	15.0	16.0	16.0	16.0	14.0	14.0
2.0	2.0	2.0	2.0	2.0	2.0	2.0
3.0	4.0	4.0	3.0	4.0	4.0	5.0
31.0	31.0	30.0	36.0	35.0	36.0	36.0
1.0	1.0	1.0	1.0	2.0	2.0	0.7
15.3	14.3	16.3	16.3	16.3	17.3	19.3
0.0	0.0	1.0	1.0	2.0	2.0	3.0
0.0	0.0	1.0	2.0	2.0	2.0	2.0
9.3	8.3	9.3	9.3	9.3	9.3	11.0
6.5	7.5	6.5	6.5	6.5	5.5	6.0
7.0	7.0	6.0	7.0	7.0	5.0	6.7
7.8	7.8	7.9	6.9	7.8	8.8	9.3
4.0	4.0	2.5	4.5	4.5	5.5	4.0
2.0	2.0	4.0	3.0	3.0	3.0	5.0
1.0	1.0	15.0	16.0	0.0	0.0	0.0
0.0	0.0	5.0	4.0	4.0	3.0	5.0
0.0	0.0	2.0	4.0	5.0	5.0	8.0
0.0	0.0	2.0	3.0	3.0	3.0	3.0
0.0	0.0	2.0	2.0	0.0	0.0	3.0
0.0	0.0	3.0	3.0	2.5	3.5	2.0
0.0	0.0	4.0	5.0	3.5	2.5	4.0
0.0	0.0	6.0	6.0	3.0	8.5	5.0
163.9	166.9	208.0	220.0	201.9	204.9	222.0

CITY OF COLLINSVILLE, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015
Police			
Traffic Stops	6,326	5,888	6,187
Warrant Checks/Arrests	845	633	731
Bar Checks	91	61	58
Fire			
Ambulance Bills	2,107	2,176	2,383
Finance			
Accounts Payable Checks Written	4,456	4,231	4,262
Utility Payments Posted	71,765	72,323	72,059
Disconnections for Non-Payment	2,162	2,469	2,007
Inspections			
Single-Family Building Permits	4	12	12
Commercial Building Permits	3	5	4
Water			
Average Daily Consumption (MGD)	2.1	2.1	2.0
Waste Water			
New Connections	9	21	21
Sewage Treatment (MGD)	3.90	3.48	4.20
Parks and Recreation			
Aqua Park Program Registrants	—	—	—
Willoughby Program Registrants	—	—	—
Recreation Program Registrants	—	—	—
Senior Shuttle Riders	—	—	—
Gateway Convention Center			
Estimated Attendees	—	—	—
Events	—	—	—

Data Source: Various City Departments

Note: Assets for Parks and Recreation and Gateway Convention Center acquired in 2018, no data or statistics available until 2020.

2016	2017	2018	2019	2020	2021	2022
5,959	7,662	5,902	6,671	5,807	6,403	6,569
708	773	1,176	412	305	323	300
153	162	170	80	41	21	28
2,589	2,765	2,904	2,799	1,926	2,448	2,651
4,140	4,265	5,151	5,801	5,147	4,988	6,110
71,382	71,614	72,010	71,731	71,187	71,267	70,180
1,658	1,655	1,868	2,121	2,635	2,279	2,738
20	10	11	6	6	15	18
6	5	1	—	3	2	9
2.1	1.9	1.8	1.9	1.9	2.0	2.0
12	8	12	19	19	7	6
3.80	3.30	3.50	4.70	4.70	3.64	3.53
—	—	—	159	105	294	284
—	—	—	53	247	2,257	813
—	—	—	509	1,346	3,906	5,542
—	—	—	1,009	629	5,293	839
—	—	—	117,675	33,831	210,450	140,856
—	—	—	276	129	313	321

CITY OF COLLINSVILLE, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
December 31, 2022 (Unaudited)**

Function/Program	2013	2014	2015
Police			
Stations	1	1	1
Sectors	6	6	3
Marked Patrol Units	18	18	19
Fire			
Stations	2	2	2
Fire Trucks	3	3	3
Ambulances	3	3	3
Streets			
Streets (Lane Miles)	262	262	271
Sidewalks (Miles)	74	74	74
Streetlights	2,406	2,406	2,406
Water			
Water Mains (Miles)	181	181	181
Water Valves	1,800	1,800	1,800
Fire Hydrants	1,350	1,373	1,398
Waste Water			
Sewer Mains (Miles)	120	120	124
Manholes	3,000	3,000	3,110
Parks and Recreation			
Parks	—	—	—
Playgrounds	—	—	—
Walking Trails (Miles)	—	—	—
Gateway Convention Center			
Buildings	—	—	—
Square Footage	—	—	—

Source: Various City Departments

2016	2017	2018	2019	2020	2021	2022
1	1	1	1	1	1	1
3	3	3	3	3	3	3
19	18	18	18	16	14	18
2	2	2	2	2	2	2
4	4	4	4	4	4	4
4	4	4	3	3	3	3
271	246	246	246	246	246	246
74	54	54	54	54	54	54
2,406	2,406	2,406	2,406	2,406	2,406	2,406
192	185	188	187	187	189	189
1,786	1,814	1,833	1,833	1,833	1,863	1,863
1,395	1,402	1,509	1,413	1,413	1,417	1,417
127	131	131	131	131	132	132
3,120	3,129	3,123	3,123	3,123	325	3,125
—	—	—	7	7	10	10
—	—	—	6	6	7	7
—	—	—	1	1	4	4
—	—	—	1	1	1	1
—	—	—	105,000	105,000	105,000	105,000