

City of Collinsville
Auditing Services
RFP Questions

1. Was 2019 the City's most recent Single Audit? Is one anticipated for 2021 due to COVID funding? **A single is being conducted for 2020 and yes, the City expects a single audit for 2021.**
2. Have there been any significant changes in personnel or other changes in internal control or operations since the last audit? **No.**
3. Approximately how many bank and investment accounts are there? **32, however, 10 are Pension related and 8 of those will be going away when the Pension assets are transferred to the State of Illinois.**
4. Did the City issue new debt for 2021, or are any significant, additional debt issuances currently planned within the contract period? **No debt issuances in 2021. The City always evaluates financing of large projects, and that includes the potential for a debt issuance. Currently, the City is not planning a debt issuance.**
5. The RFP mentions the City will be switching accounting software in 2022. Which system is replacing Locis? **The City will be implementing BS&A for the main financial software and also implementing NOVAtime payroll software. Implementation should be complete late Spring, early Summer of 2022.**
6. Is the pension fund accounting centralized with the City's trial balance/general ledger, or do the Pension funds handle their own accounting, or use any third-party accountants? **The City does their own Pension accounting through their G/L software.**
7. The RFP requests fee quotes for the pension funds. Please confirm that the funds are only reported within the Comprehensive Annual Financial Report and that separately issued financial statement reports for the funds are not requested. **Correct, the Pension funds are reporting within the CAFR only.**
8. Which actuary provides pension and OPEB valuation reports? **Lauterbach & Amen, LLP performs the OPEB valuation and Foster & Foster performs the GASB 67/68.**
9. The RFP does not reference TIF reporting. Please confirm that a compliance opinion for the TIF District is needed, but that no separately issued financial statements for the TIF District are being requested. **Correct, there are no separately issued TIF financial statements.**
10. What were the fees for the 2020 audit? Were there any unusual or one-time elements of the 2020 fee that will not be expected to impact 2021 and beyond? **2020 is not complete yet, 2019 fees are as follows: Audit/Single Audit - \$36,900, Fire and Police Pension was \$600 each.**
11. Please confirm that the City prepares the State of IL Comptroller AFR and IDOI reports as they are not mentioned in the RFP. **The City prepares the AFR. Currently, for the IDOI**

reports, the City enters all the participant information, and the Audit Firm enters all the financial information. The City would like to continue this process.

12. Have there been any disagreements or difficulties with recent audits? **None.**
13. We noted that up through 2015 that the City had a long-time relationship with its audit firm. Has any mandatory rotations policy/practice been adopted since then, or will the current audit firm be allowed to bid again? **The current audit firm will be allowed to bid.**
14. If rotation is not mandatory, why is the RFP being issued this year? **The current audit contract expired.**
15. Also if rotation is not mandatory, what besides a reduction in fees would motivate the City to change firms at this time? **Please see the answer to question 14.**
16. Are there any aspects of the relationship with your current auditors that you would like to see improved? **The timing of audit completion represented in the RFP is important to the City and the Audit Firm should do whatever they can to meet that timing.**
17. How did COVID impact the conduct of the 2020 audit? Was there a need to have all or a portion of the fieldwork completed remotely, and if so, did that function ok for the City? Should the need arise again for part or all of the 2021 audit to be conducted remotely (in whole or in part) due to virus activity, is the City comfortable with remote work being facilitated by file transfers using secure client portals? **The City is comfortable with remote work as long as that doesn't affect the timing of completion of the audit.**