



**CITY OF
COLLINSVILLE, IL
AMENDMENT #1 FOR
PROPERTY &
CASUALTY REQUEST
FOR PROPOSAL**

INFORMATION

Purpose:

To amend the Request For Proposal for Property & Casualty Insurance Broker posted to the City of Collinsville, IL website on August 30, 2021.

Amendments by the City:

Method of Selection and Award:

- 1) The City **will give preference** to Proposals that are based on an annual fee paid by the City to the Broker. However, the City will review all Proposals and will not automatically eliminate a Proposer based on another methodology to collect their compensation for services, such as a commission based on premium dollars.

Proposal Submission:

- 2) The City is extending the timeline for submission of Proposals to Wednesday, September 22, 2021 at 4pm central time.

Amendments via questions from potential Proposers:

- 1) Is this a request for proposal for the purpose of selecting a risk advisor?
 - a. The City is looking for a Property & Casualty Insurance Broker. There will be some risk advisory responsibilities. Please see the Scope of Services on Page 4 of the RFP.
- 2) Would you mind disclosing your current premium?
 - a. A table showing the premiums for the last two years has been added to the end of this amendment.
- 3) Who is your current local insurance producer?
 - a. The City's current broker is Gallagher Insurance.

- 4) Will the Proposer be eliminated if they do not submit the three references?
- a. The City will evaluate all Proposals as a whole and will choose the Proposal that has a combination of the lowest fee and best qualifications. (See Method of Selection and Award on page 3 of the RFP).

List of Coverages and Premiums (2020):

Line of Coverage	2020 Premium			
	Carrier	Limit	Deductible/ SIR	Premium
Property	Chubb	\$125.4m	\$10k (\$25k wind/hail)	\$189,176
Earthquake	Chubb	\$10m (\$7.5m mine sub)	100,000	Included
Flood (excl wastewater plant)	Chubb	\$10m/\$1m	\$50k/\$500k	Included
Equipment Floater	Chubb	\$8.7m	1,000	Included
Vehicle Physical Damage	Chubb	ACV	50,000	Included
Equipment Breakdown	Chubb	\$125.4m	10,000	Included
Flood (wastewater plant)	Axis/Evanston	\$10m	100,000	63,214
General Liability	Berkley	\$5m (excl Splash City)	25,000	283,000
Vehicle Liability	Berkley	\$5m	25,000	Included
Public Officials Liability	Berkley	\$5m (\$2m Sexual Abuse)	25,000	Included
Law Enforcement Liability	Berkley	\$5m	25,000	Included
Umbrella Liability (\$5mx\$5m)	Allied	\$5m over main program, \$5m over Splash City		63,669
Splash City Liability	Scottsdale	\$1m	5,000	90,345
Crime	Chubb	\$500k/\$100k	\$1k/\$2.5k	2,262
Cyber	BCS	\$1m	10,000	6,467
Excess Work Comp	Midwest	Statutory/\$1m	600,000	209,033
Total Premium				907,166

List of Coverages and Premiums Continued (2021):

Line of Coverage	2021 Premium			
	Carrier	Limit	Deductible/ SIR	Premium
Property	Chubb	\$130.5m	\$10k (\$25k wind/hail)	\$242,401
Earthquake	Chubb	\$10m (\$7.5m mine sub)	100,000	Included
Flood (excl wastewater plant)	Chubb	\$10m/\$1m	\$50k/\$500k	Included
Equipment Floater	Chubb	\$14.3m	1,000	Included
Vehicle Physical Damage	Chubb	ACV	50,000	Included
Equipment Breakdown	Chubb	\$130.5m	10,000	Included
Flood (wastewater plant)	Landmark	\$5m	250,000	104,075
General Liability	Berkley	\$5m (excl Splash City)	75,000	287,500
Vehicle Liability	Berkley	\$5m	75,000	Included
Public Officials Liability	Berkley	\$5m (\$2m Sexual Abuse)	75,000	Included
Law Enforcement Liability	Berkley	\$5m	75,000	Included
Umbrella Liability (\$5mx\$5m)	Allied	\$5m over main program, \$5m over Splash City		100,004
Splash City Liability	Everest	\$1m	5,000	31,718
Crime	Chubb	\$500k/\$100k	\$1k/\$2.5k	2,262
Cyber	BCS	\$3m	25,000	10,549
Excess Work Comp	Midwest	Statutory/\$1m	600,000	220,239
Total Premium				998,748