



CITY OF COLLINSVILLE, ILLINOIS

Comprehensive Annual Financial Report

For The Year Ended December 31, 2019



CITY OF COLLINSVILLE, ILLINOIS

**Comprehensive Annual Financial Report
For The Year Ended December 31, 2019**

Prepared by:
Finance Department
Kristopher J. Mooney, Director of Finance

CITY OF COLLINSVILLE, ILLINOIS
FINANCIAL REPORT

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INTRODUCTORY SECTION

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July 15, 2020

To the Citizens of the City of Collinsville:

Pursuant to City policy and in conformation with State law, the Comprehensive Annual Financial Report (CAFR) of the City of Collinsville, Illinois (the City), for the fiscal year ending December 31, 2019, is hereby transmitted. This report was prepared in accordance with Accounting Principles Generally Accepted in the United States of America (GAAP) and audited by an independent firm of licensed certified public accountants.

This report is the City management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to protect the City's assets from loss, theft, or misuse and to compile sufficient, reliable information for the preparation of the City's financial statements in conformance with GAAP. This internal control structure is designed to provide a reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that:

1. The cost of a control should not exceed the benefits likely to be derived; and
2. The valuation of costs and benefits require estimates and judgments by management.

As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the City for the year ended December 31, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon their audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2019 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Accounting Principles Generally Accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of

Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

Responsibility for both the accuracy of presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

PROFILE OF THE CITY

The City is located approximately twelve miles east of downtown St. Louis, Missouri. The three Collins brothers (for whom the City was named) arrived in the area in 1817. A village was platted in 1837 and a village charter was adopted in 1850. In 1872, the City of Collinsville was incorporated.

Through its history, the City has been the site of zinc works, lead works, coal mines, knitting mill, cow bell factory, and canning plants. The bulk of these industries were gone by the 1950's. Collinsville is now the sixth-largest Metro East City with a 2010 census population of 25,579 and an estimated 2019 population (based on City building permit data) of 26,011.

Besides being a residential community, the City has a hospitality district with over 1,300 hotel/motel rooms and the Gateway Convention Center (Southwestern Illinois' largest convention and visitor's center). The City is also home to Ameren Illinois Corporate Headquarters, the District 11 Illinois State Police, Illinois Department of Transportation headquarters, Cahokia Mounds State Historic Site, and Fairmount Park Racetrack.

Pursuant to a special census, the City was certified by the State of Illinois as a home rule unit, as of August 24, 2005, under Section 6 of Article VII of the 1970 Illinois Constitution. Approximately 90% of the City's 2019 Equalized Assessed Valuation is in Madison County, with the remainder in St. Clair County. The City encompasses nearly ten square miles and is bordered by a number of unincorporated areas. Incorporated areas that border the City include the Village of Maryville on the north and the Village of Caseyville on the south.

The City is a municipality operating under the City Council-Manager form of government. The adoption of this form of government was approved by a public referendum in 1991. The City Council is the governing legislative and policy making body for the City and consists of a Mayor and four Council members, all elected at large, with the Mayor voting on all issues and without veto power. The City Council has purely legislative powers, through which it establishes policy and makes all laws, rules, and regulations. The City Manager, City Clerk, Corporate Counsel, City Attorney, and City Treasurer are appointed by the Mayor with the approval of the City Council. The City Manager is the Chief Executive Officer for the City and is responsible for implementing the legislation and policies adopted by the City Council as well as all aspects of City operations.

The City provides a full range of municipal services, including police, fire, emergency medical services, public works (streets, sanitary sewer, and water), community development, community services, park and recreation, convention center, and general administration. The financial statements of the City include the

financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

The budget serves as a complete business plan for the City that includes the financial and operational plans for the following year. All departments of the City are required to submit requests for appropriation to the City Manager who uses these requests as a starting point for development of a proposed budget. The Director of Finance presents to the City Manager estimates detailing the various revenues, grants, bond proceeds, and other funding sources that are anticipated. The budget is prepared on a fund basis and is broken down further by department, programs within each department, then objects of expenditure (i.e.; salary, benefits, contractual services, commodities, debt service, capital) within programs, and finally line items within the objects. After consultation with the department heads and Finance Director, the City Manager presents a proposed budget to the Mayor and City Council. The Mayor and City Council hold workshops and a public hearing prior to adopting the budget by December 31st. Department heads, with the City Manager's approval, may transfer funds within departmental programs. The legal level of control of the City Council extends to the program level. The City Manager is authorized to move funds within a department between programs up to \$10,000. The City Council must authorize transfers between departments or any increase in a fund's budget. Budget-to-actual comparisons for the General Fund and Major Special Revenue Funds are provided in this report as required supplemental information. Budget-to-actual comparisons for the non-major funds are provided in this report as other supplemental information. The 2020/2021 biennial budget document may be found on the City's website at <https://www.collinsvilleil.org/Home/ShowDocument?id=1387>

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment within which the City operates:

Local Economy. The City of Collinsville's location only nine miles from downtown St. Louis, surrounded by Interstates 55, 70, 255, and 270, continue to make businesses choose Collinsville for its central location. The City economy is experiencing significant growth. Sales and Use Tax revenue grew 4.4% in 2018 and in 2019 continued to grow at a rate of 3.1%. The City is a Home Rule city and growth in that tax revenue has followed that of sales taxes. The Equalized Assessed Value (EAV) of the City's real estate increased 3.0% in 2018 and in 2019 that growth continued at a rate of 3.6%. The City is evaluating some new revenue streams, both in the short term and the long term, that will improve the growth rate. The City also feels there is still plenty of room for commercial development and thus feels it is in a strong position economically going forward.

The onset of the COVID-19 pandemic caused the State of Illinois to shutdown business March 21st through the end of June. The economic impact resulted in a decline in local tax revenue. The totality of the decline has yet to be determined since there is a two-month delay from when the tax is collected by the State and remitted to the City. The expectation is that the decline will be significant on some tax revenues such as the hotel/motel tax, but not as dramatic in sales and home rule taxes. The risk of the decline could mean a delay in the capital spending at a minimum. If the decline is significant, cancelation and rescheduling of some capital projects could occur. Several other revenue streams have been significantly impacted, such as the City's Gateway Convention Center and the Parks and Recreation Departments Aqua Park and the Collinsville Sports Complex.

The City has continued billing for water usage but has delayed water disconnects. The delay of disconnects has impacted the collection efforts in the short term, however, the City will resume water disconnects in late summer. While the onset of COVID-19 may affect collections in the short, the impact should not be felt over the long term and the revenue will show little to no impact. The revenue for the water usage falls into the City's proprietary fund.

If the COVID-19 pandemic has a resurgence this fall and causes the state to shut down businesses again, this could result in having a significant impact on multiple revenue streams. If this takes place, the City may have to reduce operational expenditures in addition to capital expenditures. This would be the same result if the City falls into a prolonged recessionary environment.

Long-term Financial Planning. Unassigned fund balance in the General Fund for 2019 was 29.6% of total General Fund revenues and exceeded the policy guidelines set by the City Council for budgetary and planning purposes of between 15% - 20% of total General Fund revenues. The City includes five-year revenue, expense/expenditure, and fund balance projections in its budget to facilitate long-term financial planning and anticipate future problems. Staff uses the five-year projections to plan operational changes and capital projects as well as analyze the City's ability to react to its changing environment.

Major Initiatives. The City is committed to several major initiatives that are anticipated to result in positive secondary economic and financial impacts for the City. These efforts are focused on serving the overall City Business Plan through focusing on two guiding principles; 1) increasing operational efficiency, and 2) providing a positive financial impact. These major initiatives include the following:

1. Collinsville Aqua Park Facility Improvements: In 2018, the Collinsville Area Recreation District contributed assets to the City, of which that contribution contained a water park. In 2019/2020 the City will be making substantial improvements that will total approximately \$1.7 million. The improvements are to provide a simplified, sustainable solution that will renew the facility's façade, lower the long term operational and maintenance costs, reduce the facility's consumption of energy and enhance the quality of the outdoor and indoor environment. Energy and maintenance projected savings are approximately \$40,000 per year. The improvements included mechanical and plumbing system upgrades within the locker rooms, roof repairs, new flooring in the activity and locker rooms, new turnstiles, bathroom upgrades, several upgrades and new equipment for all of the pools, and new exterior lighting. The City financed the energy saving upgrades through a 15-year lease purchase agreement.
2. Development of a Consolidated Public Works Facility: The City will be developing a new consolidated Public Works facility. This is required due to lack of physical space and storage area at the existing Street Department facility. In 2017 the City was mandated by the Illinois Environmental Protection Agency to construct a covered facility for the storage of road salt which would protect the water shed from chloride runoff. Relocating the Street Department and Water Lines Maintenance operations to the new consolidated facility will allow for the Parks and Recreation Department to relocate into the current Street Department facility. This change will provide much needed storage for all departments within the City at the current Street Department location. The City acquired approximately 19 acres for this project in 2017 with the property being strategically located in the center of the City. The central location will allow the Public Works Department to be more efficient in providing critical infrastructure services to the residence of the City. This facility, when complete, will house the Public Works Administration, Street Department, Fleet Maintenance and Water Lines Maintenance operations. The estimated cost of construction is approximately \$7 million.

3. Wastewater Treatment Plan - Biosolids Dewatering Project: The project will replace the Wastewater Plant's current operation of lime stabilizing, storing and field applying liquid class B bio-solids into a sustainable process where the bio-solids are mechanically dewatered and then pasteurized producing an environmentally safe, dry Class A bio-solid. Total estimated cost of the project is \$6.9 million. This project is expected to generate cost savings through elimination of disposal fees and a reduction in energy costs. The project cost will be funded by a 20-year, low interest loan through IEPA's Pollution Control Loan Program. Additionally, the City has applied for a grant through the Illinois Department of Commerce and Economic Opportunity (DECO) for Rebuild Illinois Public Infrastructure Grant Program funding. The grant application is currently under review.
4. Investments in Streets and Sidewalks: In 2019 the City made a significant investment in area streets and sidewalks. Amongst the improvements was the milling down and asphaltic overlay and stormwater drainage repair of a major section of Main street near the Uptown area. The City continued the milling and overlay into several streets within the Uptown area which provided a safe corridor throughout. TIF and Capital Project funds were used for the street improvements. In addition to the streets, the City repaired or replaced many sidewalks. Many were repaired due to the sidewalks not meeting ADA compliance. In addition, the City completely replaced many sidewalks that were past their life expectancy and expanded sidewalks into areas where there were none previously. Total project cost exceeded \$2.9 million.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers' Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report issued for the fiscal year ended December 31, 2018. This is the tenth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers' Association (GFOA), a governmental unit must publish an easily readable and efficiently organized CAFR, the contents of which conform to program standards. Such reports must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this report conforms to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for its determination.

This report could not have been completed without the assistance of the entire staff of the various departments of the City. Special thanks go to the Finance Department for its contributions. We would also like to acknowledge our auditors, Hochschild, Bloom & Company LLP, for their assistance in compiling this report. Our sincere gratitude is extended to the Mayor and the City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



City Manager



Chief Financial Officer

CITY OF COLLINSVILLE, ILLINOIS
PRINCIPAL CITY OFFICIALS

MAYOR

John Miller

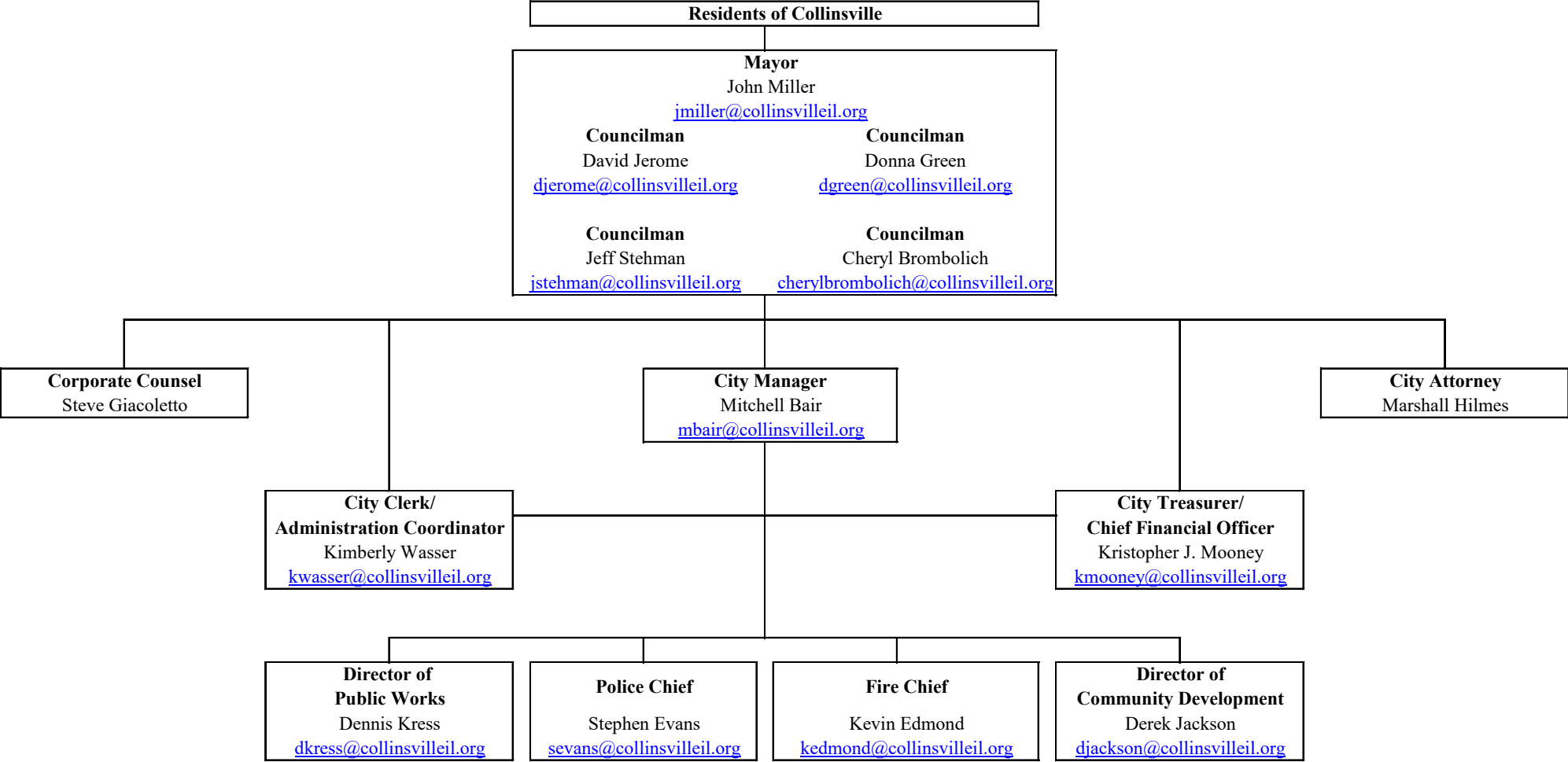
CITY COUNCIL

Jeff Stehman
Cheryl Brombolich
David Jerome
Donna Green

CITY ADMINISTRATION

City Manager	Mitchell Bair
City Clerk/Administration Coordinator	Kimberly Wasser
City Treasurer/ Director of Finance	Kristopher J. Mooney
Police Chief	Stephen Evans
Fire Chief	Kevin Edmond
Director of Public Works	Dennis Kress
Director of Community Development	Derek Jackson
City Attorney	Marshall Hilmes
Corporate Counsel	Steve Giacoletto

CITY OF COLLINSVILLE, ILLINOIS
ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Collinsville
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

July 13, 2020

Honorable Mayor and Members of the City Council
CITY OF COLLINSVILLE, ILLINOIS

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **CITY OF COLLINSVILLE, ILLINOIS** (the City), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the as-

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- 1000 Washington Square, P. O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 13, 2020 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hochschild, Bloom & Company LLP

CERTIFIED PUBLIC ACCOUNTANTS

Michael D. Williams, CPA

Chesterfield, Missouri

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

As management of the City of Collinsville, Illinois (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2019.

FINANCIAL HIGHLIGHTS

- In the government-wide financial statements, the assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources for the most recent fiscal year by \$26,150,541 (net position).
- The City's total net position decreased by \$3,189,916.
- At the end of 2019, unassigned fund balance for the General Fund was \$8,077,080 or 25.2% of total General Fund expenditures for the year.
- Net position of the City's governmental activities decreased \$3,547,241 and the business-type activities increased by \$357,325.
- The City's total debt decreased by \$327,703. The decrease resulted from the City debt payments offset by an additional IEPA Loan of \$3,380,728.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the City's basic financial statements. There are three components to the basic statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplemental information and other supplemental information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude fiduciary fund activities.

The statement of net position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows for future fiscal periods (e.g., uncollected taxes and accrued vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, health and sanitation, community and economic development, community services, and parks and recreation. The business-type activities include water and sewer.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental, proprietary, and fiduciary.

Governmental funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and the government-wide governmental activities.

The City maintains thirteen individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for four major funds: General Fund, Tax Increment Financing Fund, Collinsville Crossings Fund, and Capital Projects Fund. Data from the other governmental funds are combined into a single, aggregated presentation called "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules in the other supplemental information section of this report.

The City adopts an annual budget for all governmental funds. Budgetary comparison schedules for the major funds have been provided to demonstrate legal compliance with the adopted budget.

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its water and sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. This MD&A, budgetary comparison schedule and notes to the schedule for the General Fund, Tax Increment Financing Fund, and Collinsville Crossings Fund, and information concerning the City's progress in funding its obligation to provide pension benefits to its employees represent financial information required by GASB to be presented. Such information provides users of this report with additional data that supplements the government-wide financial statements, fund financial statements, and notes to the financial statements.

Other supplemental information. This part of the annual report includes financial information such as combining statements for the nonmajor governmental funds and budgetary comparison schedules.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$26,150,541 at December 31, 2019.

By far the largest portion of the City's net position reflects its investment in capital assets of \$72,499,230 at December 31, 2019 (e.g., land, buildings and improvements, equipment, vehicles, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion of the City's net position represents resources that are subject to external restrictions on how it may be used which amounted to \$8,741,779 at December 31, 2019. Unrestricted net position may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in two of the three categories of net position for its governmental activities and all categories of net position for its business-type activities. The negative amount of unrestricted net position in governmental activities is due to outstanding long-term debt not used for capital assets.

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

The condensed statement of net position is as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
ASSETS						
Current and other assets	\$ 23,022,473	26,886,240	6,252,720	7,192,473	29,275,193	34,078,713
Capital assets, net	52,731,156	50,701,068	50,106,589	49,172,269	102,837,745	99,873,337
Total Assets	<u>75,753,629</u>	<u>77,587,308</u>	<u>56,359,309</u>	<u>56,364,742</u>	<u>132,112,938</u>	<u>133,952,050</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>12,297,668</u>	<u>12,298,044</u>	<u>1,621,996</u>	<u>2,232,133</u>	<u>13,919,664</u>	<u>14,530,177</u>
LIABILITIES						
Long-term liabilities	78,620,080	79,212,983	28,037,531	27,529,245	106,657,611	106,742,228
Other liabilities	4,618,270	4,267,049	1,264,122	3,129,476	5,882,392	7,396,525
Total Liabilities	<u>83,238,350</u>	<u>83,480,032</u>	<u>29,301,653</u>	<u>30,658,721</u>	<u>112,540,003</u>	<u>114,138,753</u>
DEFERRED INFLOWS OF RESOURCES	<u>6,104,454</u>	<u>4,149,586</u>	<u>1,237,604</u>	<u>853,431</u>	<u>7,342,058</u>	<u>5,003,017</u>
NET POSITION						
Net investment in capital assets	48,415,329	45,996,059	24,083,901	24,784,354	72,499,230	70,780,413
Restricted	8,741,779	8,471,101	-	-	8,741,779	8,471,101
Unrestricted	<u>(58,448,615)</u>	<u>(52,211,426)</u>	<u>3,358,147</u>	<u>2,300,369</u>	<u>(55,090,468)</u>	<u>(49,911,057)</u>
Total Net Position	<u>\$ (1,291,507)</u>	<u>2,255,734</u>	<u>27,442,048</u>	<u>27,084,723</u>	<u>26,150,541</u>	<u>29,340,457</u>

Governmental activities. Governmental activities decreased the City's net position by \$3,547,241. Revenues decreased by \$5,809,740 from 2018 to 2019 while expenses increased by \$4,467,245. The decrease in revenue is mainly attributed to the decrease in capital grants and contributions from the transfer of operations for the Collinsville Area Recreation District. The increase in expenses primarily reflects increased public safety, community/economic development, and parks and recreation expenses.

Business-type activities. Business-type activities increased the City's net position by \$357,325. Water and sewer fees are adjusted each year to insure that revenues keep up with inflation as expenses do.

The condensed statement of activities is as follows:

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
REVENUES						
Program revenues:						
Charges for services	\$ 8,548,269	7,573,196	9,224,965	9,142,518	17,773,234	16,715,714
Operating grants and contributions	450,745	247,859	-	-	450,745	247,859
Capital grants and contributions	857,528	8,568,108	-	127,750	857,528	8,695,858
General revenues:						
Property tax	5,552,553	5,972,089	-	-	5,552,553	5,972,089
Intergovernmental	18,495,660	17,441,008	-	-	18,495,660	17,441,008
Utility tax	1,245,226	1,317,444	-	-	1,245,226	1,317,444
Franchise fees	363,301	351,517	-	-	363,301	351,517
Other taxes	193,761	187,488	-	-	193,761	187,488
Investment income	298,677	270,344	167,861	121,902	466,538	392,246
Gain on sale of assets	70,912	44,625	4,117	-	75,029	44,625
Other	280,319	193,013	-	-	280,319	193,013
Total Revenues	<u>36,356,951</u>	<u>42,166,691</u>	<u>9,396,943</u>	<u>9,392,170</u>	<u>45,753,894</u>	<u>51,558,861</u>
EXPENSES						
General government	3,447,088	3,873,694	-	-	3,447,088	3,873,694
Public safety	18,871,126	16,913,272	-	-	18,871,126	16,913,272
Public works	5,121,272	4,753,374	-	-	5,121,272	4,753,374
Health and sanitation	1,528,073	1,503,961	-	-	1,528,073	1,503,961
Community/economic development	3,823,352	2,600,125	-	-	3,823,352	2,600,125
Community services	3,207,135	3,501,338	-	-	3,207,135	3,501,338
Parks and recreation	3,249,561	1,523,332	-	-	3,249,561	1,523,332
Interest on long-term debt	1,426,159	1,537,425	-	-	1,426,159	1,537,425
Water and sewer	-	-	8,270,044	7,781,922	8,270,044	7,781,922
Total Expenses	<u>40,673,766</u>	<u>36,206,521</u>	<u>8,270,044</u>	<u>7,781,922</u>	<u>48,943,810</u>	<u>43,988,443</u>
EXCESS (DEFICIENCY) BEFORE SPECIAL ITEM AND TRANSFERS	(4,316,815)	5,960,170	1,126,899	1,610,248	(3,189,916)	7,570,418
SPECIAL ITEM	-	7,868,952	-	-	-	7,868,952
TRANSFERS	<u>769,574</u>	<u>963,406</u>	<u>(769,574)</u>	<u>(963,406)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	<u>(3,547,241)</u>	<u>14,792,528</u>	<u>357,325</u>	<u>646,842</u>	<u>(3,189,916)</u>	<u>15,439,370</u>
NET POSITION, JANUARY 1	<u>2,255,734</u>	<u>(12,536,794)</u>	<u>27,084,723</u>	<u>26,437,881</u>	<u>29,340,457</u>	<u>13,901,087</u>
NET POSITION, DECEMBER 31	<u>\$ (1,291,507)</u>	<u>2,255,734</u>	<u>27,442,048</u>	<u>27,084,723</u>	<u>26,150,541</u>	<u>29,340,457</u>

CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019

FUNDS FINANCIAL ANALYSIS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2019, the City's governmental funds reported combined ending fund balances of \$15,973,121, a decrease of \$5,206,417 in comparison with the prior year. Approximately 0.3% of this total amount (\$51,743) constitutes nonspendable fund balance, which is inventory. Approximately 53.1% of this total amount (\$8,478,337) constitutes restricted fund balance, which is restricted primarily for economic development, motor fuel tax, or police purposes. Approximately 1.2% of this total amount (\$188,637) constitutes committed fund balance, which is earmarked by the City Council for future capital projects in various special revenue and capital projects funds. Approximately 2.4% of this total amount (\$378,236) constitutes assigned fund balance, which has been authorized by the City Council to be spent during the subsequent fiscal year. Approximately 43.0% of this total amount (\$6,876,168) constitutes unassigned fund balance, which is available for spending at the City's discretion.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$8,077,080 while total fund balance was \$8,904,386. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 25.2% of total General Fund expenditures, while total fund balance represents 27.8% of that same amount.

The fund balance of the City's General Fund decreased by \$3,328,985 during the current fiscal year. The decrease was mainly due to an increase in capital spending and salary expense for the Public Safety staff due to a new contract being implemented, totaling approximately \$1 million over prior year. Capital projects for the year included additional building improvements to the Gateway Convention Center including a new digital sign at the entrance and several other equipment purchases to enhance the meeting room technology. The General Fund also supported the upgrade of police radios to better able to communicate to the Fire Department and other local public safety staff in Madison and St. Clair county. Total additional capital included approximately \$1.3 million over prior year.

The Tax Increment Financing (TIF) Fund is a major special revenue fund of the City. Its resources are to be used entirely for leveraging development within the boundaries of the City's four tax increment financing districts. At the end of the current fiscal year, the fund balance of the TIF Fund was \$1,744,387, which is a decrease of \$627,190 compared to 2018. Significant capital projects funded by the TIF during 2019 included the resurfacing of Main Street and most streets in the Uptown area of the City.

The Collinsville Crossings Fund is a major special revenue fund of the City. Its resources are to be used for debt service payments on the 2014 general obligation bonds (originally Series 2007A) related to the Collinsville

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Crossings development and the debt service payments on the 2007 revenue bonds related to the Collinsville Crossings development. At the end of the current fiscal year, the fund balance of the Collinsville Crossings Fund was \$3,538,382, which is an increase of \$470,534 compared to 2018. Sales tax generated in the development is more than the required debt service payments.

The Capital Projects Fund is used to account for the acquisition or construction of capital facilities and certain debt related to capital assets. At the end of the current fiscal year, the fund balance of the Capital Projects Fund was a negative \$1,200,374, which is a decrease of \$2,402,004. The decrease is due to a planned use of fund balance to purchase various equipment and infrastructure projects.

Proprietary fund. The City's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Water and Sewer Fund at the end of the year amounted to \$3,358,147 increase of \$1,057,778 or 45.9%. No significant change in the net investment in capital assets component of net position.

GENERAL FUND BUDGETARY HIGHLIGHTS

The 2019 expenditure budget for the City's General Fund represents an original budget of \$23,474,920 increased by \$7,695,186 to \$31,170,106, an adjustment of approximately 32.8%. Actual expenditures in the General Fund were \$29,807,565 which is \$1,362,541 less than the final, amended budgeted. The budget changes during the year were as follows:

- Expenditures added to the budget relating to the Willoughby Farm and the Aquatic Center, which were both contributed to the city in 2018 and not part of the original biennial budget process. Additionally, expenditures are being added for the merger of the Gateway Convention Center in 2018, also not part of the biennial budget process. Expenditures added were the following:
 - \$2,164,477 were added into the Parks and Recreation budget for Willoughby Farm and the Aquatic Center. Expenses were mostly for added salary and benefits.
 - \$3,637,858 were added into the budget for the Gateway Convention Center. Expenditures were mostly for salary and benefits and debt service.
 - \$1,273,327 was added to the capital budget. The revenue from the hotel/motel tax was moved to fund the capital budget thus adding dollars to meet the current capital improvement plan.

The actual expenditures were less than budgeted expenditures due to the following:

- The Gateway Convention Center and the Aqua Park were new additions to the budget in 2019. The assets were acquired in 2018, and as such, there wasn't much history to build a budget from. The Gateway Convention Center was under budget by approximately \$250,000 due to a larger volume of events being budgeted than actually occurred causing salary expense to be lower than expected. The Aqua Park budget shortfall was due to the amount of days expected to be open were greater than what actually were open. This caused a shortfall in salary for lifeguards, events, and concession expense totaling approximately \$850,000.

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2019, amounts to \$102,837,745, net of accumulated depreciation. This investment in capital assets includes land, construction in progress, buildings and improvements, land improvements, equipment, vehicles, and infrastructure. The total increase in capital assets for the current year was \$2,964,408 (\$2,030,088 increase for governmental activities and \$934,320 increase for business-type activities). The increase in the governmental activities was largely due to the mill and overlay of many City streets, including Main Street and many streets located in the Uptown area of the City. Additionally, the City made improvements to many area sidewalks by replacing the concrete. Total value of street and sidewalk improvements were \$2,939,000. Also attributable to the increase was the upgrade of Police Department handheld radios. The upgrade included radios with an improved band that will improve communications between the City's Fire Department as well as surrounding public safety agencies. The cost to upgrade the radios was \$625,898.

The City's capital assets, net of depreciation, are as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 6,189,762	6,081,542	451,329	451,329	6,641,091	6,532,871
Construction in progress	2,201,398	2,190,327	20,099,640	18,293,080	22,301,038	20,483,407
Buildings and improvements	16,578,992	17,515,023	20,969,319	21,687,768	37,548,311	39,202,791
Land improvements	235,107	270,024	-	-	235,107	270,024
Equipment	3,492,405	2,471,072	333,665	257,728	3,826,070	2,728,800
Vehicles	2,764,756	2,029,617	194,796	266,652	2,959,552	2,296,269
Infrastructure	21,268,736	20,143,463	8,057,840	8,215,712	29,326,576	28,359,175
Total Capital Assets, Net	\$ 52,731,156	50,701,068	50,106,589	49,172,269	102,837,745	99,873,337

For government-wide financial presentation, all depreciable capital assets were depreciated from acquisition date to the end of 2019. Fund financial statements record capital asset purchases as expenditures.

Additional information for capital assets can be found in Note C in the notes to the financial statements.

Long-term Debt

At the end of 2019, the City had total long-term debt obligations for governmental and business-type activities in the amount of \$58,944,752 compared to \$59,272,455 at the end of 2018. During 2019, the City made scheduled debt service payments and issued new debt of \$3,380,728 for the construction of the new water plant.

**CITY OF COLLINSVILLE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

The general obligation bonds included on the following schedule are covered by insurance policies insuring the payment of principal and interest when due. Consequently, they have been assigned a rating of "Aaa" by Moody's Investor Services, Inc. General obligation bonds are backed by the full faith and credit of the City.

	December 31					
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Taxable GO Bonds:						
Series 2017B	\$ 1,625,000	1,850,000	-	-	1,625,000	1,850,000
Non-taxable GO Bonds:						
Series 2017A	225,000	330,000	-	-	225,000	330,000
Bond premium	5,357	8,036	-	-	5,357	8,036
GO Refunding Bonds:						
Series 2012	-	-	9,250,000	9,315,000	9,250,000	9,315,000
Bond premium	-	-	135,563	168,232	135,563	168,232
GO Refunding Bonds:						
Series 2013A	-	-	125,000	1,225,000	125,000	1,225,000
Bond premium	-	-	20,378	69,285	20,378	69,285
GO Refunding Bonds:						
Series 2014	4,450,000	4,910,000	-	-	4,450,000	4,910,000
Bond premium	39,230	44,461	-	-	39,230	44,461
LIST Revenue Bonds:						
Series 2007	19,690,000	19,820,000	-	-	19,690,000	19,820,000
Revenue Bonds:						
Series 2003	1,632,847	1,987,847	-	-	1,632,847	1,987,847
Series 2004	1,671,942	2,046,942	-	-	1,671,942	2,046,942
Capital leases	584,493	670,220	-	-	584,493	670,220
Note payable	426,545	473,914	-	-	426,545	473,914
IEPA loan	-	-	16,854,263	14,112,221	16,854,263	14,112,221
Compensated absences	1,621,645	1,611,589	587,489	629,708	2,209,134	2,241,297
	<u>\$ 31,972,059</u>	<u>33,753,009</u>	<u>26,972,693</u>	<u>25,519,446</u>	<u>58,944,752</u>	<u>59,272,455</u>
Total Long-term Debt						

Additional information regarding the City's long-term debt can be found in Note E in the notes to the financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Collinsville, Chief Financial Officer, 125 South Center Street, Collinsville, IL 62234.

CITY OF COLLINSVILLE, ILLINOIS

STATEMENT OF NET POSITION

DECEMBER 31, 2019

	Primary Government		Totals
	Governmental Activities	Business-type Activities	
ASSETS			
Cash, cash equivalents and investments	\$ 13,171,726	3,538,480	16,710,206
Receivables, net:			
Property tax	1,053,509	-	1,053,509
Intergovernmental	4,908,916	-	4,908,916
Services	857,052	1,894,154	2,751,206
Other	495,856	-	495,856
Inventory	51,743	178,326	230,069
Due from Fiduciary Fund	161	-	161
Restricted cash	902,176	641,760	1,543,936
Insurance trust	1,581,334	-	1,581,334
Capital assets:			
Land and construction in progress	8,391,160	20,550,969	28,942,129
Other capital assets, net of accumulated depreciation	44,339,996	29,555,620	73,895,616
Total Assets	<u>75,753,629</u>	<u>56,359,309</u>	<u>132,112,938</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	321,731	362,516	684,247
Deferred amounts related to pensions	7,115,462	1,224,802	8,340,264
Deferred amounts related to other post-employment benefits	4,860,475	34,678	4,895,153
Total Deferred Outflows Of Resources	<u>12,297,668</u>	<u>1,621,996</u>	<u>13,919,664</u>
LIABILITIES			
Accounts payable	2,011,806	450,475	2,462,281
Accrued payroll and benefits	702,755	130,071	832,826
Other payables	68,805	-	68,805
Customer deposits payable	332,354	641,760	974,114
Unearned revenue	1,105,125	-	1,105,125
Accrued interest payable	397,425	41,816	439,241
Noncurrent liabilities:			
Due within one year	2,913,502	2,249,897	5,163,399
Due in more than one year	29,058,557	24,722,796	53,781,353
Due in more than one year - total OPEB liability	15,946,595	577,983	16,524,578
Due in more than one year - net pension liability	30,701,426	486,855	31,188,281
Total Liabilities	<u>83,238,350</u>	<u>29,301,653</u>	<u>112,540,003</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	5,366,637	1,222,325	6,588,962
Deferred amounts related to other post-employment benefits	737,817	15,279	753,096
Total Deferred Inflows Of Resources	<u>6,104,454</u>	<u>1,237,604</u>	<u>7,342,058</u>
NET POSITION			
Net investment in capital assets	48,415,329	24,083,901	72,499,230
Restricted for:			
Economic development	5,455,902	-	5,455,902
Restricted tax revenues	2,834,506	-	2,834,506
Forfeitures and seizures	451,371	-	451,371
Unrestricted	(58,448,615)	3,358,147	(55,090,468)
Total Net Position	<u>\$ (1,291,507)</u>	<u>27,442,048</u>	<u>26,150,541</u>

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net Revenues (Expenses) And Changes In Net Position		
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental activities:							
General government	\$ 3,447,088	559,711	15,000	120,500	(2,751,877)	-	(2,751,877)
Public safety	18,871,126	1,621,078	382,794	-	(16,867,254)	-	(16,867,254)
Public works	5,121,272	3,732	6,632	-	(5,110,908)	-	(5,110,908)
Health and sanitation	1,528,073	1,540,746	-	-	12,673	-	12,673
Community/economic development	3,823,352	2,445,416	-	625,000	(752,936)	-	(752,936)
Community services	3,207,135	1,555,006	27,745	-	(1,624,384)	-	(1,624,384)
Parks and recreation	3,249,561	822,580	18,574	112,028	(2,296,379)	-	(2,296,379)
Interest on long-term debt	1,426,159	-	-	-	(1,426,159)	-	(1,426,159)
Total Governmental Activities	<u>40,673,766</u>	<u>8,548,269</u>	<u>450,745</u>	<u>857,528</u>	<u>(30,817,224)</u>	<u>-</u>	<u>(30,817,224)</u>
Business-type activities:							
Water and sewer	8,270,044	9,224,965	-	-	-	954,921	954,921
Total Primary Government	<u>\$ 48,943,810</u>	<u>17,773,234</u>	<u>450,745</u>	<u>857,528</u>	<u>(30,817,224)</u>	<u>954,921</u>	<u>(29,862,303)</u>
General Revenues							
Property tax					5,552,553	-	5,552,553
Intergovernmental:							
Sales and use tax					9,714,527	-	9,714,527
Home rule sales tax					4,271,726	-	4,271,726
State income tax					2,755,901	-	2,755,901
Telecommunications tax					582,114	-	582,114
Motor fuel tax					839,142	-	839,142
Replacement tax					332,250	-	332,250
Utility tax					1,245,226	-	1,245,226
Franchise fees					363,301	-	363,301
Other taxes					193,761	-	193,761
Investment income					298,677	167,861	466,538
Gain on sale of capital assets					70,912	4,117	75,029
Other					280,319	-	280,319
Transfers					769,574	(769,574)	-
Total General Revenues And Transfers					<u>27,269,983</u>	<u>(597,596)</u>	<u>26,672,387</u>
CHANGE IN NET POSITION					(3,547,241)	357,325	(3,189,916)
NET POSITION, JANUARY 1					<u>2,255,734</u>	<u>27,084,723</u>	<u>29,340,457</u>
NET POSITION, DECEMBER 31					<u>\$ (1,291,507)</u>	<u>27,442,048</u>	<u>26,150,541</u>

See notes to financial statements

CITY OF COLLINSVILLE, ILLINOIS
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	General Fund	Tax Increment Financing Fund	Collinsville Crossings Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash, cash equivalents and investments	\$ 5,404,799	1,726,894	3,287,635	-	2,752,398	13,171,726
Receivables, net:						
Property tax	874,169	179,340	-	-	-	1,053,509
Intergovernmental	4,074,229	7,459	460,160	-	367,068	4,908,916
Services	857,052	-	-	-	-	857,052
Other	380,053	3,475	-	112,328	-	495,856
Due from other funds	692,705	-	-	-	-	692,705
Inventory	51,743	-	-	-	-	51,743
Restricted cash	902,176	-	-	-	-	902,176
	<u>\$ 13,236,926</u>	<u>1,917,168</u>	<u>3,747,795</u>	<u>112,328</u>	<u>3,119,466</u>	<u>22,133,683</u>
Total Assets						
LIABILITIES						
Accounts payable	\$ 624,947	92,567	-	502,190	42,279	1,261,983
Accrued payroll and benefits	702,755	-	-	-	-	702,755
Other payables	68,805	-	-	-	-	68,805
Customer deposits payable	332,354	-	-	-	-	332,354
Unearned revenue	870,125	-	-	235,000	-	1,105,125
Due to other funds	-	-	116,494	575,512	538	692,544
	<u>2,598,986</u>	<u>92,567</u>	<u>116,494</u>	<u>1,312,702</u>	<u>42,817</u>	<u>4,163,566</u>
Total Liabilities						
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues:						
Ambulance fees	351,255	-	-	-	-	351,255
Intergovernmental revenues	1,368,784	2,631	92,919	-	90,309	1,554,643
Property tax	13,515	77,583	-	-	-	91,098
	<u>1,733,554</u>	<u>80,214</u>	<u>92,919</u>	<u>-</u>	<u>90,309</u>	<u>1,996,996</u>
Total Deferred Inflows Of Resources						
FUND BALANCES						
Nonspendable:						
Inventory	51,743	-	-	-	-	51,743
Restricted for:						
Forfeiture funds	389,282	-	-	-	-	389,282
Police inventory savings	8,045	-	-	-	-	8,045
TIF economic development	-	1,744,387	-	-	-	1,744,387
Collinsville Crossings debt	-	-	3,538,382	-	-	3,538,382
Motor fuel tax	-	-	-	-	1,311,572	1,311,572
DUI court fines	-	-	-	-	25,958	25,958
Police vehicles	-	-	-	-	28,086	28,086
Business districts	-	-	-	-	1,432,625	1,432,625
Committed to:						
Tree memorial	-	-	-	-	3,863	3,863
Collinsville animal shelter	-	-	-	-	184,774	184,774
Assigned for:						
Subsequent year's budget	378,236	-	-	-	-	378,236
Unassigned	8,077,080	-	-	(1,200,374)	(538)	6,876,168
	<u>8,904,386</u>	<u>1,744,387</u>	<u>3,538,382</u>	<u>(1,200,374)</u>	<u>2,986,340</u>	<u>15,973,121</u>
Total Fund Balances						
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 13,236,926</u>	<u>1,917,168</u>	<u>3,747,795</u>	<u>112,328</u>	<u>3,119,466</u>	<u>22,133,683</u>

CITY OF COLLINSVILLE, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2019

Total Fund Balances - Governmental Funds \$ 15,973,121

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$110,353,902 and the accumulated depreciation is \$57,622,746. 52,731,156

Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:

Net pension liability	(30,701,426)
Deferred outflows related to pensions	7,115,462
Deferred inflows related to pensions	(5,366,637)
Net OPEB liability	(15,946,595)
Deferred outflows related to OPEB	4,860,475
Deferred inflows related to OPEB	(737,817)
Insurance trust	1,581,334
Workers compensation payable	(749,823)

Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds. 1,996,996

Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Accrued interest payable	(397,425)
Accrued compensated absences	(1,621,645)
Capital leases payable	(584,493)
Note payable	(426,545)
General obligation bonds	(6,300,000)
Revenue bonds	(22,994,789)
Unamortized bond premium	(44,587)
Unamortized bond deferred charges	321,731

Total Net Position Of Governmental Activities \$ (1,291,507)

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	General Fund	Tax Increment Financing Fund	Collinsville Crossings Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Property tax	\$ 2,790,805	2,716,011	-	-	-	5,506,816
Intergovernmental	15,549,555	339,523	2,316,921	80,161	1,846,295	20,132,455
Other local taxes	2,383,209	62,207	-	1,245,226	-	3,690,642
Licenses and permits	723,544	-	-	-	-	723,544
Charges for services	4,928,145	-	-	-	-	4,928,145
Fines and forfeitures	114,611	-	-	-	14,865	129,476
Investment income	175,412	43,917	40,056	7,906	31,386	298,677
Gifts and donations	38,710	-	-	-	-	38,710
Other	577,658	-	-	-	-	577,658
Total Revenues	<u>27,281,649</u>	<u>3,161,658</u>	<u>2,356,977</u>	<u>1,333,293</u>	<u>1,892,546</u>	<u>36,026,123</u>
EXPENDITURES						
Current:						
General government	3,584,544	-	-	21,197	13	3,605,754
Public safety	15,482,487	-	-	-	1,613	15,484,100
Public works	2,919,319	-	-	-	424,409	3,343,728
Health and sanitation	1,528,073	-	-	-	-	1,528,073
Community/economic development	1,029,451	2,094,893	83,978	-	520,255	3,728,577
Community services	2,454,645	-	-	-	-	2,454,645
Parks and recreation	2,345,239	-	-	-	-	2,345,239
Capital outlay	1,907,256	1,341,797	-	3,551,755	33,943	6,834,751
Debt service:						
Principal	730,000	225,000	590,000	133,096	105,000	1,783,096
Interest and fiscal charges	98,289	53,193	1,212,465	29,249	11,400	1,404,596
Total Expenditures	<u>32,079,303</u>	<u>3,714,883</u>	<u>1,886,443</u>	<u>3,735,297</u>	<u>1,096,633</u>	<u>42,512,559</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(4,797,654)</u>	<u>(553,225)</u>	<u>470,534</u>	<u>(2,402,004)</u>	<u>795,913</u>	<u>(6,486,436)</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	44,652	-	-	-	-	44,652
Transfers in	1,424,017	-	-	-	73,965	1,497,982
Transfers out	-	(73,965)	-	-	(188,650)	(262,615)
Total Other Financing Sources (Uses)	<u>1,468,669</u>	<u>(73,965)</u>	<u>-</u>	<u>-</u>	<u>(114,685)</u>	<u>1,280,019</u>
NET CHANGE IN FUND BALANCES	<u>(3,328,985)</u>	<u>(627,190)</u>	<u>470,534</u>	<u>(2,402,004)</u>	<u>681,228</u>	<u>(5,206,417)</u>
FUND BALANCES, JANUARY 1	<u>12,233,371</u>	<u>2,371,577</u>	<u>3,067,848</u>	<u>1,201,630</u>	<u>2,305,112</u>	<u>21,179,538</u>
FUND BALANCES, DECEMBER 31	<u>\$ 8,904,386</u>	<u>1,744,387</u>	<u>3,538,382</u>	<u>(1,200,374)</u>	<u>2,986,340</u>	<u>15,973,121</u>

CITY OF COLLINSVILLE, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Net Change In Fund Balances - Governmental Funds \$ (5,206,417)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$5,934,064) exceeded depreciation (\$4,050,736) in the current period. 1,883,328

The net effect of various transactions involving capital assets:

Cost of disposals, net of accumulated depreciation	(18,740)
Contributed capital assets	165,500

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 141,568

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Repayments:

General obligation bonds	790,000
Revenue bonds	860,000
Capital leases	85,727
Note payable	47,369
Amortization	(33,635)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrued interest on long-term debt	12,072
Accrued compensated absences	(10,056)
OPEB expense	(661,274)
Pension expense	(2,440,472)
Insurance trust	238,360
Workers compensation payable	599,429

Change In Net Position Of Governmental Activities \$ (3,547,241)

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2019

	Water And Sewer Fund
ASSETS	
Current Assets	
Cash, cash equivalents and investments	\$ 3,538,480
Accounts receivables, net:	
Services	1,894,154
Inventory	178,326
Total Current Assets	5,610,960
Noncurrent Assets	
Capital assets:	
Land and construction in progress	20,550,969
Other capital assets, net of accumulated depreciation	29,555,620
Total Capital Assets	50,106,589
Restricted cash	641,760
Total Noncurrent Assets	50,748,349
Total Assets	56,359,309
DEFERRED OUTFLOWS OF RESOURCES	
Deferred charge on refunding	362,516
Deferred amounts related to pensions	1,224,802
Deferred amounts related to other post-employment benefits	34,678
Total Deferred Outflows Of Resources	1,621,996
LIABILITIES	
Current Liabilities	
Accounts payable	450,475
Accrued payroll and benefits	130,071
Customer deposits payable	641,760
Accrued interest payable	41,816
Compensated absences - current	287,152
IEPA loan payable - current	762,745
Bond payable - current	1,200,000
Total Current Liabilities	3,514,019
Noncurrent Liabilities	
Compensated absences	300,337
Total OPEB liability	577,983
Net pension liability	486,855
IEPA loan payable	16,091,518
Bond payable	8,330,941
Total Noncurrent Liabilities	25,787,634
Total Liabilities	29,301,653
DEFERRED INFLOWS OF RESOURCES	
Deferred amounts related to pensions	1,222,325
Deferred amounts related to other post-employment benefits	15,279
Total Deferred Inflows Of Resources	1,237,604
NET POSITION	
Net investment in capital assets	24,083,901
Unrestricted	3,358,147
Total Net Position	\$ 27,442,048

See notes to financial statements

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF REVENUES, EXPENSES, AND CHANGE
IN NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Water And Sewer Fund
OPERATING REVENUES	
Charges for services	\$ 8,721,781
Fees	235,334
Other	267,850
Total Operating Revenues	9,224,965
OPERATING EXPENSES	
Personnel services	3,725,148
Contractual services	1,260,304
Commodities	878,875
Maintenance	184,463
Depreciation	1,562,730
Total Operating Expenses	7,611,520
OPERATING INCOME	1,613,445
NONOPERATING REVENUES (EXPENSES)	
Investment income	167,861
Interest expense	(658,524)
Gain on disposal of property	4,117
Total Nonoperating Revenues (Expenses)	(486,546)
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,126,899
CAPITAL CONTRIBUTIONS	465,793
TRANSFERS OUT	(1,235,367)
CHANGE IN NET POSITION	357,325
NET POSITION, JANUARY 1	27,084,723
NET POSITION, DECEMBER 31	\$ 27,442,048

See notes to financial statements

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Water And Sewer Fund
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 9,052,837
Payments to suppliers	(2,203,882)
Payments to employees	(3,612,294)
Other receipts	267,850
Net Cash Provided By Operating Activities	3,504,511
Cash flows used in noncapital financing activities:	
Transfers to other funds	(1,235,367)
Cash flows from capital and related financing activities:	
Purchase of capital assets	(4,065,313)
Proceeds from sale of capital assets	1,251
Proceeds from IEPA loan payable	3,380,728
Principal payments on long-term debt	(1,803,686)
Interest paid on long-term debt	(747,850)
Net Cash Used In Capital And Related Financing Activities	(3,234,870)
Cash flows from investing activities:	
Investment income	167,861
Proceeds from sale of investments	2,981,656
Purchases of investments	(3,472,429)
Net Cash Used In Investing Activities	(322,912)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,288,638)
CASH AND CASH EQUIVALENTS, JANUARY 1	1,996,449
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 707,811
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash, cash equivalents and investments	\$ 3,538,480
Restricted cash	641,760
Less - Investments	(3,472,429)
Total Ending Cash And Cash Equivalents	\$ 707,811

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF CASH FLOWS - PROPRIETARY FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2019

	Water And Sewer Fund
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 1,613,445
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	1,562,730
(Increase) decrease in:	
Accounts receivable	91,562
Inventory	50,326
Deferred outflows related to pensions	505,508
Deferred outflows related to OPEB	(34,678)
Increase (decrease) in:	
Accounts payable	283,742
Accrued payroll and benefits	30,723
Customer deposits payable	4,160
Compensated absences	(42,219)
Total OPEB liability	30,116
Net pension liability	(975,077)
Deferred inflows related to pensions	386,102
Deferred inflows related to OPEB	(1,929)
Total Adjustments	1,891,066
Net Cash Provided By Operating Activities	\$ 3,504,511

**SCHEDULE OF NONCASH CAPITAL AND RELATED
FINANCING ACTIVITIES**

Capital contributions	\$ 465,793
Capital asset acquisitions through accounts payable	58,057

CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION -
PENSION TRUST FUNDS
DECEMBER 31, 2019

ASSETS

Cash		\$ 348,531
Investments:		
Common stock		8,835,857
Corporate bonds		7,256,061
Government securities		9,613,894
Money market funds		1,386,209
Mutual funds		23,421,121
The Illinois Funds		12
Receivables:		
Property tax		2,167,213
Interest		112,333
Total Assets		53,141,231

LIABILITIES

Unsettled investment transactions		10,721
Due to primary government		161
Accounts payable		15,000
Total Liabilities		25,882

NET POSITION

Restricted for pensions		\$ 53,115,349
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CITY OF COLLINSVILLE, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
PENSION TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

ADDITIONS

Contributions:

Employer:

Property tax \$ 2,044,330

Replacement tax 227,408

Employee 664,382

Total Contributions 2,936,120

Reimbursements 1,970

Interest and dividends 819,641

Net increase in the fair value of investments 6,942,448

Less - Investment management and custodial fees (147,107)

Net Investment Income 7,614,982

Total Additions 10,553,072

DEDUCTIONS

Benefit payments 3,696,774

Refunds of contributions 17,797

Administrative expenses 37,242

Total Deductions 3,751,813

CHANGE IN NET POSITION

6,801,259

NET POSITION - RESTRICTED FOR PENSIONS, JANUARY 1

46,314,090

NET POSITION - RESTRICTED FOR PENSIONS, DECEMBER 31

\$ 53,115,349

CITY OF COLLINSVILLE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The CITY OF COLLINSVILLE, ILLINOIS (the City) was incorporated on November 30, 1872. The City operates under a City Council - Manager form of government and provides the following services: general government, public safety (police and fire), public works, health and sanitation, community and economic development, community services, and water and sewer. The City Manager and council members exercise oversight responsibility for all of these governmental services.

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles. The more significant of the City's accounting policies are described below:

1. Reporting Entity

The financial statements of the City include the financial activities of the City and any component units, entities which are financially accountable to the City. The City does not currently have any component units.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, franchise taxes, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized, when applicable, as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

General Fund -- This fund is the primary operating fund of the City. It accounts for all financial resources except those required to be accounted for in another fund.

Tax Increment Financing Fund -- This fund is a special revenue fund used to account for incremental taxes, other revenues, and all expenditures related to the tax increment financing areas.

Collinsville Crossings Fund -- This fund is a special revenue fund used to account for sales taxes that are restricted to pay debt service costs of the related economic development area.

Capital Projects Fund -- This fund is a capital projects fund used to account for the acquisition or construction of capital facilities and certain debt related to capital assets.

The other governmental funds of the City are considered nonmajor. They are special revenue funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, and one debt service fund.

The City reports the following major proprietary fund:

Water and Sewer Fund -- This fund is used to account for the operations of the City's water and sewer department.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the City reports the following fund type:

Pension Trust Funds -- These funds accounts for the activities of the Police and Firefighter's Pension Funds, which accumulate resources for pension benefit payments to qualified public safety employees.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation and amortization. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash, Cash Equivalents, and Investments

For cash flow statement purposes, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The City maintains a cash and investment pool and interest allocated to each fund based on month-end balances and investment policies.

The City is authorized by State Statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds, the Illinois Metropolitan Investment Fund, and repurchase agreements of government securities. The Pension Trust Funds are also allowed to invest limited percentages of their monies in mutual funds and equity securities.

Investments are stated at fair value. Investment income is recognized as earned. Gains or losses on sales and exchanges of fixed-income securities are recognized on the transaction date.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Allowance for Doubtful Accounts

The allowance for uncollectible receivables is as follows:

Funds	Receivables	December 31 2019
General Fund	Garbage receivables	\$ 50,902
General Fund	Ambulance receivables	462,938
Proprietary Fund	Water and sewer receivables	341,372
Total		\$ 855,212

6. Interfund Transactions

The City has the following types of transactions among funds:

Transfers -- Transfers of resources from a fund receiving revenue to the fund through which resources are to be expended are recorded as transfers. Such transfers are reported as other financing sources (uses).

Due To/From Other Funds -- Current portions of long-term interfund loans receivable/payable are considered “available spendable resources” and are reported as assets and liabilities of the appropriate funds.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported on the government-wide statement of net position as “internal balances”.

7. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenditures/expenses when consumed rather than when purchased, if any.

8. Inventories

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories are recorded as expenditures/expenses when consumed rather than when purchased. Inventory in the governmental fund consists of expendable street department supplies held for consumption. Inventory in the business-type fund consists of waterworks and sewerage supplies.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Restricted Assets

Certain cash and cash equivalents are restricted as to use for police seizure escrow, debt payments, and water and sewer customer deposits.

10. Capital Assets

Capital assets, which include property, equipment, intangibles, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and improvements	7 - 40
Land improvements	10 - 40
Equipment	5 - 15
Vehicles	5 - 10
Infrastructure	20 - 50

11. Compensated Absences

Accumulated unpaid vacation and sick pay amounts are accrued when incurred. The City's policy permits employees to earn one to five weeks of vacation per year, based on length of service. In addition, employees earn sick leave at the rate of one and one-half working days for each calendar month of employment or 18 days per year. The maximum accumulation for any employee is one year vacation earned and 60 days of sick leave. Annually, unused sick leave over 60 days is paid to an employee at a rate of 50%. Accumulated unused sick leave is paid to an employee upon retirement.

12. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of any applicable bond premium or discount.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Long-term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City currently has deferred outflows of resources related to charges on refunding of long-term debt, OPEB and pensions reported on the statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City currently has deferred inflows of resources for unavailable revenues from various sources reported on the governmental funds balance sheet. The City also has deferred inflows of resources related to OPEB and pension reported on the statement of net position.

14. Property Taxes

The City levied its 2019 property taxes in December 2019 based upon the assessed valuation as of the previous January 1. Property taxes are due in four installments in the following year, usually beginning in June, and are considered delinquent after the due dates. Property taxes for 2019 become an enforceable lien in January 2020. Because this tax levy will be used to pay expenditures budgeted in 2020, no part of this tax levy is shown as a revenue.

15. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that cannot be spent because they are either: 1) not in spendable form or 2) legally or contractually required to remain intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Fund Balance Policies (Continued)

Committed -- The portion of fund balance that are to be only used for specific purposes pursuant to constraints imposed by formal approval of an ordinance by the City Council, which has the highest level of decision-making authority. Formal Council approval is required to establish and amend or remove any specific committed balances.

Assigned -- The portion of fund balance that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. Assigned balances are authorized by the City Council or by the City Manager under the direction of the City Council.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted and unrestricted resources, the City's policy is to pay the expenditures from the restricted fund balance and then from less restrictive classification - committed, assigned, and unassigned fund balances.

The fund balance of the City has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an ending fund balance of between 15% and 20% of estimated annual revenues for both the General Fund and Enterprise Fund. Should the fund balance fall below 10% of revenues, a plan for expenditure reductions and/or revenue increases shall be submitted to the City Council by the City Manager. If the balance should exceed 20%, the excess shall be utilized for one-time expenditures as recommended by the City Manager to the City Council. If the fund balance falls below 10%, the City shall rebuild the balance within two fiscal years.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires the City to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results could differ from those estimates.

17. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of the City's pension defined benefit pension plans (the Plans) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City requires that all deposits not covered by the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized with investments held by the financial institution in the City's name. The value of the securities must amount to the total of the City's cash not insured by FDIC.

As of December 31, 2019, the City's bank balances were entirely secured or collateralized with securities held by the City or by its agent in the City's name.

2. Investments

The Illinois Funds and the Illinois Metropolitan Investment Fund are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the state by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the City's position in the pool is the same as the value of the pool shares.

As of December 31, 2019, the City had the following investments:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Investments	Fair Value	Maturities					Credit Risk
		No Maturity	Less Than One Year	1 - 5 Years	6 - 10 Years	More Than 10 Years	
Primary Government							
Illinois Metropolitan Investment Fund	\$ 1,337,664	-	1,337,664	-	-	-	AAA
The Illinois Funds	13,158,940	-	13,158,940	-	-	-	AAA
Money market funds	2,134,431	-	2,134,431	-	-	-	Not rated
Repurchase agreements	1,454,000	-	1,454,000	-	-	-	N/A
Total Primary Government	<u>18,085,035</u>	<u>-</u>	<u>18,085,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Fiduciary Funds							
Firefighter's Pension Fund							
The Illinois Funds	12	12	-	-	-	-	AAA
Corporate bonds	14,998	-	14,998	-	-	-	AAA
Corporate bonds	187,443	-	-	129,455	57,988	-	AA
Corporate bonds	1,011,923	-	35,525	642,526	333,872	-	A
Corporate bonds	1,204,385	-	40,185	759,270	378,456	26,474	BBB
Money market funds	155,525	-	155,525	-	-	-	Not rated
Mutual funds	14,559,994	-	14,559,994	-	-	-	N/A
Government securities:							
Federal National Mortgage Association	711,914	-	-	-	-	711,914	AAA
Federal Home Loan Mortgage Corporation	251,505	-	-	-	163,878	87,627	AAA
U.S. Treasury notes	3,924,880	-	-	3,307,407	617,473	-	N/A
Total Firefighter's Pension Fund	<u>22,022,579</u>	<u>12</u>	<u>14,806,227</u>	<u>4,838,658</u>	<u>1,551,667</u>	<u>826,015</u>	

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Investments	Fair Value	Maturities					Credit Risk
		No Maturity	Less Than One Year	1 - 5 Years	6 - 10 Years	More Than 10 Years	
Police Pension Fund							
Common stock	8,835,857	8,835,857	-	-	-	-	N/A
Corporate bonds	40,966	-	-	40,966	-	-	AAA
Corporate bonds	473,222	-	55,145	336,510	81,567	-	AA
Corporate bonds	2,518,784	-	176,325	1,806,384	536,075	-	A
Corporate bonds	1,640,535	-	235,924	1,006,313	398,298	-	BBB
Corporate bonds	163,805	-	75,384	88,421	-	-	Not rated
Money market funds	1,230,684	-	1,230,684	-	-	-	Not rated
Mutual funds	8,861,127	8,861,127	-	-	-	-	N/A
Government securities:							
Government National Mortgage Association	22,549	-	-	566	16,361	5,622	N/A
Federal Home Loan Bank	82,021	-	-	-	82,021	-	AAA
Federal Home Loan Mortgage Corporation	1,494,513	-	-	289,144	388,619	816,750	AAA
Federal National Mortgage Association	944,697	-	-	46,181	231,818	666,698	AAA
Municipal bonds	25,015	-	-	25,015	-	-	AAA
Municipal bonds	253,567	-	120,489	133,078	-	-	AA
Municipal bonds	55,597	-	-	55,597	-	-	A
Municipal bonds	70,615	-	70,615	-	-	-	Not rated
U.S. Treasury notes	1,777,021	-	166,068	1,110,915	500,038	-	N/A
Total Police Pension Fund	<u>28,490,575</u>	<u>17,696,984</u>	<u>2,130,634</u>	<u>4,939,090</u>	<u>2,234,797</u>	<u>1,489,070</u>	
Total Fiduciary Funds	<u>50,513,154</u>	<u>17,696,996</u>	<u>16,936,861</u>	<u>9,777,748</u>	<u>3,786,464</u>	<u>2,315,085</u>	
Total Investments	<u>\$ 68,598,189</u>	<u>17,696,996</u>	<u>35,021,896</u>	<u>9,777,748</u>	<u>3,786,464</u>	<u>2,315,085</u>	

Investment Policies

The City's formal investment policies are as follows:

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risk, it is the City's policy to: 1) limit investments to the safest type of security; 2) prequalify the institution's brokers/dealers, intermediaries, and advisors with which the City will conduct business; and 3) diversify the portfolio, to the extent necessary, in order to minimize potential losses on individual securities.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The City minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City minimizes concentration of credit risk by diversifying the investment portfolio.

Concentration of credit risk is required to be disclosed by the City for investments in any one issuer that represent 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). Defined benefit plans are required to disclose investments in any one issuer that represent 5% or more of total plan net position with the same exemptions as above. At December 31, 2019, the City had the following investment concentrations:

Investments	Fair Value	Percent Of Total Investments
Primary Government		
Money market funds	\$ 2,134,431	11.80 %
Repurchase agreements	1,454,000	8.04

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The City has the following recurring fair value level measurements as of December 31, 2019:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

3. Fair Value Measurements (Continued)

	Total	Level 1	Level 2	Level 3
Primary Government				
Investments by fair value level:				
Illinois Metropolitan Investment Fund	\$ 1,337,664	1,337,664	-	-
The Illinois Funds	13,158,940	-	13,158,940	-
Total Investments By Fair Value Level	14,496,604	1,337,664	13,158,940	-
Investments not subject to fair value level classification:				
Money market funds	2,134,431			
Repurchase agreements	1,454,000			
Total Primary Government Investments	\$ 18,085,035			
Fiduciary Funds				
Investments by fair value level:				
Common stock	\$ 8,835,857	8,835,857	-	-
Corporate bonds	7,256,061	-	7,256,061	-
The Illinois Funds	12	-	12	-
Mutual funds:				
Equity	23,421,121	23,421,121	-	-
Government securities:				
Government National Mortgage Association	22,549	22,549	-	-
Federal Home Loan Bank	82,021	-	82,021	-
Federal Home Loan Mortgage Corporation	1,746,018	-	1,746,018	-
Federal National Mortgage Association	1,656,611	-	1,656,611	-
Municipal bonds	404,794	-	404,794	-
U.S. Treasury notes	5,701,901	5,701,901	-	-
Total Investments By Fair Value Level	49,126,945	37,981,428	11,145,517	-
Investments not subject to fair value level classification:				
Money market funds	1,386,209			
Total Fiduciary Funds Investments	\$ 50,513,154			

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS

Capital asset activity for the governmental activities was as follows:

	For The Year Ended December 31, 2019			
	Balance December 31 2018	Increases	Decreases	Balance December 31 2019
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 6,081,542	122,530	14,310	6,189,762
Construction in progress	2,190,327	1,942,431	1,931,360	2,201,398
Total Capital Assets Not Being Depreciated	<u>8,271,869</u>	<u>2,064,961</u>	<u>1,945,670</u>	<u>8,391,160</u>
Capital assets being depreciated:				
Buildings and improvements	31,550,060	261,722	-	31,811,782
Land improvements	1,002,578	-	-	1,002,578
Equipment	8,192,880	1,544,988	121,878	9,615,990
Vehicles	5,195,239	1,220,253	379,045	6,036,447
Infrastructure	50,556,945	2,939,000	-	53,495,945
Total Capital Assets Being Depreciated	<u>96,497,702</u>	<u>5,965,963</u>	<u>500,923</u>	<u>101,962,742</u>
Less - Accumulated depreciation for:				
Buildings and improvements	14,035,037	1,197,753	-	15,232,790
Land improvements	732,554	34,917	-	767,471
Equipment	5,721,808	519,225	117,448	6,123,585
Vehicles	3,165,622	485,114	379,045	3,271,691
Infrastructure	30,413,482	1,813,727	-	32,227,209
Total Accumulated Depreciation	<u>54,068,503</u>	<u>4,050,736</u>	<u>496,493</u>	<u>57,622,746</u>
Total Capital Assets Being Depreciated, Net	<u>42,429,199</u>	<u>1,915,227</u>	<u>4,430</u>	<u>44,339,996</u>
Governmental Activities Capital Assets, Net	<u>\$ 50,701,068</u>	<u>3,980,188</u>	<u>1,950,100</u>	<u>52,731,156</u>

Depreciation expense was charged to functions/programs of the governmental activities as follows:

	For The Year Ended December 31 2019
Governmental Activities	
General government	\$ 128,457
Public safety	657,912
Public works, including infrastructure	1,968,424
Community and economic development	50,639
Community services	641,990
Parks and recreation	603,314
Total	<u>\$ 4,050,736</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE C - CAPITAL ASSETS (Continued)

Capital asset activity for the business-type activities was as follows:

	For The Year Ended December 31, 2019			Balance December 31 2019
	Balance December 31 2018	Increases	Decreases	
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 451,329	-	-	451,329
Construction in progress	18,293,080	1,806,560	-	20,099,640
Total Capital Assets Not Being Depreciated	18,744,409	1,806,560	-	20,550,969
Capital assets being depreciated:				
Buildings and improvements	35,347,659	35,201	-	35,382,860
Equipment	3,105,635	143,976	9,980	3,239,631
Vehicles	1,299,440	-	16,661	1,282,779
Infrastructure	32,545,779	511,313	-	33,057,092
Total Capital Assets Being Depreciated	72,298,513	690,490	26,641	72,962,362
Less - Accumulated depreciation for:				
Buildings and improvements	13,659,891	753,650	-	14,413,541
Equipment	2,847,907	68,039	9,980	2,905,966
Vehicles	1,032,788	71,856	16,661	1,087,983
Infrastructure	24,330,067	669,185	-	24,999,252
Total Accumulated Depreciation	41,870,653	1,562,730	26,641	43,406,742
Total Capital Assets Being Depreciated, Net	30,427,860	(872,240)	-	29,555,620
 Total Business-type Activities Capital Assets, Net	 \$ 49,172,269	 934,320	 -	 50,106,589

Depreciation expense was charged to functions/programs of the business-type activities as follows:

	For The Year Ended December 31 2019
Business-type Activities	
Water and sewer	<u>\$ 1,562,730</u>

During 2019, the City transferred certain capital assets from the governmental funds to the Water and Sewer Fund amounting to \$465,793, which is recorded as a capital contribution in the Water and Sewer Fund and as a transfer on the government-wide statement of activities.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE D - INTERFUND TRANSACTIONS

Interfund transfers are as follows:

Transfers In	Transfers Out	For The Year Ended December 31 2019
General Fund	Motor Fuel Tax Fund	\$ 188,650
General Fund	Water and Sewer Fund	1,235,367
Fournie Lane Business District Fund	Tax Increment Financing Fund	73,965
Total		\$ 1,497,982

The General Fund receives transfers for reimbursement of expenses paid by that fund for expenses related to other funds. The transfer between the Tax Increment Financing Fund and the Fournie Lane Business District Fund provided funds for debt service purposes.

Individual interfund assets and liabilities balances are as follows:

Receivable Fund	Payable Fund	December 31 2019
General Fund	Collinsville Crossings Fund	\$ 116,494
General Fund	Capital Projects Fund	575,512
General Fund	Collins House Fund	538
Total		\$ 692,544

The outstanding balances between funds result mainly from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. All interfund balances are expected to be repaid during the fiscal year ending December 31, 2020.

NOTE E - LONG-TERM DEBT

A summary of changes in long-term debt is as follows:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

	For The Year Ended December 31, 2019			Balance December 31 2019	Amounts Due Within One Year
	Balance December 31 2018	Additions	Reductions		
	Governmental Activities				
General obligation bonds	\$ 7,090,000	-	790,000	6,300,000	820,000
List revenue bonds	19,820,000	-	130,000	19,690,000	130,000
Convention center revenue bonds	4,034,789	-	730,000	3,304,789	780,000
Bond premium	52,497	-	7,910	44,587	-
Capital leases	670,220	-	85,727	584,493	88,111
Note payable	473,914	-	47,369	426,545	48,512
Compensated absences	1,611,589	1,193,091	1,183,035	1,621,645	1,046,879
Total Governmental Activities	<u>\$ 33,753,009</u>	<u>1,193,091</u>	<u>2,974,041</u>	<u>31,972,059</u>	<u>2,913,502</u>
Business-type Activities					
General obligation bonds	\$ 10,540,000	-	1,165,000	9,375,000	1,200,000
Bond premium	237,517	-	81,576	155,941	-
IEPA loan	14,112,221	3,380,728	638,686	16,854,263	762,745
Compensated absences	629,708	217,081	259,300	587,489	287,152
Total Business- type Activities	<u>\$ 25,519,446</u>	<u>3,597,809</u>	<u>2,144,562</u>	<u>26,972,693</u>	<u>2,249,897</u>

Compensated absences are generally liquidated by the General Fund and Water and Sewer Fund.

The City has the following bond issues outstanding:

On July 23, 2007, the City issued \$20,250,000 of Limited Incremental Sales Tax (LIST) Revenue Bonds, Series 2007 with interest at 5% to 5.35% and maturing on March 1, 2031. The maturity dates may be extended if projected revenues are not met and sufficient funds to make debt payments are not available. The proceeds were used to reimburse or pay redevelopment costs associated with the Collinsville Crossings Shopping Center. The bonds are liquidated by the Collinsville Crossings Fund. The amount of bonds outstanding as of December 31, 2019 is \$19,690,000.

On September 27, 2012, the City issued \$9,625,000 of General Obligation Refunding Bonds, Series 2012 with interest at 1.8% to 3% and maturing on December 15, 2026. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The bonds are liquidated by the Water and Sewer Fund. The amount of bonds outstanding as of December 31, 2019 is \$9,250,000.

On June 4, 2013, the City issued \$5,480,000 of General Obligation Refunding Bonds, Series 2013A with interest at 3% and maturing on December 15, 2020. The proceeds were used to advance refund a portion of the Series 2006 Bonds. The bonds are liquidated by the Water and Sewer Fund. The amount of bonds outstanding as of December 31, 2019 is \$125,000.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

On July 9, 2014, the City issued \$6,260,000 of Taxable General Obligation Refunding Bonds, Series 2014 with interest at 2% to 4% and maturing on December 15, 2027. The proceeds were used to advance refund a portion of the Series 2007A Bonds. The bonds are liquidated by the Collinsville Crossings Fund. The amount of bonds outstanding as of December 31, 2019 is \$4,450,000.

On December 13, 2017, the City issued \$430,000 of General Obligation Refunding Bonds, Series 2017A with interest at 3% and maturing on December 15, 2021. The proceeds were used to refund the 2007B Fournie Lane redevelopment. The bonds are liquidated by the Fournie Lane Business District Fund. The amount of bonds outstanding as of December 31, 2019 is \$225,000.

On December 13, 2017, the City issued \$1,885,000 of Taxable General Obligation Refunding Bonds, Series 2017B with interest at 2% to 3.4% and maturing on December 15, 2028. The proceeds were used to refund a portion of the 2009 bonds for Eastport Plaza Drive redevelopment. The bonds are liquidated by the Tax Increment Financing Fund. The amount of bonds outstanding as of December 31, 2019 is \$1,625,000.

During 2018, the City merged the operations of the Collinsville Metropolitan Exposition, Auditorium, and Office Building Authority with the General Fund. In conjunction with this merger, the City recorded the related convention center refunding revenue bonds originally issued in 2003 and 2004. The terms of the bonds were amended in 2015 with an interest rate at 2.685% and maturing on January 1, 2023. The original proceeds were used for costs related to the convention center. The bonds are liquidated by the General Fund with the City's hospitality tax. The balance outstanding on these bonds as of December 31, 2019 is \$3,304,789.

The LIST revenue bonds which are generally paid based upon the sales tax collections per the applicable ordinance with certain mandatory redemptions. A summary of the minimum debt service requirements for the bonds is as follows:

For The Years Ending December 31	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 1,600,000	1,269,677	2,869,677	1,200,000	281,250	1,481,250
2021	1,690,000	1,278,890	2,968,890	1,265,000	245,250	1,510,250
2022	1,675,000	1,228,357	2,903,357	1,305,000	207,300	1,512,300
2023	1,479,789	1,180,079	2,659,868	1,340,000	168,150	1,508,150
2024	685,000	1,145,920	1,830,920	1,385,000	127,950	1,512,950
2025 - 2029	10,465,000	3,532,760	13,997,760	2,880,000	130,200	3,010,200
2030 - 2031	11,700,000	312,975	12,012,975	-	-	-
Total	\$ 29,294,789	9,948,658	39,243,447	9,375,000	1,160,100	10,535,100

Capital Lease Agreements

On February 22, 2016, the City entered into a \$900,233 capital lease dated for a fire truck. The City makes monthly payments of \$8,590 with interest at 2.25% until maturity in February 2026. The lease is liquidated by the Capital Projects Fund. The principal amount of the lease outstanding as of December 31, 2019 is \$584,493.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - LONG-TERM DEBT (Continued)

Assets acquired through capital lease agreements are as follows:

	December 31 2019
Vehicles	\$ 905,059
Less - Accumulated depreciation	(248,891)
Total	\$ 656,168

Loan Agreements and Note Payable

On June 19, 2017, the City entered into an \$18,505,957 Illinois Environmental Protection Agency (IEPA) loan for construction of a new water treatment plant, interest at 1.64%, maturing January 2039. Loan proceeds are paid to the City as construction progresses and payment amounts on will be determined upon project completion. The loan is liquidated by the Water and Sewer Fund. The amount of loan outstanding as of December 31, 2019 is \$16,854,263.

On December 12, 2017, the City entered into a \$520,086 note payable to bank, due in installments through December 12, 2027; interest at 2.65%. The proceeds were used to purchase a fire vehicle. The note payable is liquidated by the Capital Projects Fund. The amount of note payable outstanding as of December 31, 2019 is \$426,545.

A summary of the debt requirements for the capital lease and note payable are as follows:

For The Years Ending December 31	Capital Leases			Note Payable		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 88,111	14,969	103,080	48,512	10,753	59,265
2021	90,568	12,511	103,079	49,844	9,420	59,264
2022	93,091	9,989	103,080	51,181	8,083	59,264
2023	95,683	7,397	103,080	52,554	6,711	59,265
2024	98,345	4,735	103,080	53,948	5,317	59,265
2025 - 2027	118,695	2,054	120,749	170,506	7,062	177,568
Total	\$ 584,493	51,655	636,148	426,545	47,346	473,891

NOTE F - LEGAL DEBT MARGIN

The City was certified as a home rule unit by the State of Illinois as of August 24, 2005. Under Section 6 of Article VII of the 1970 Illinois Constitution, home rule units have no debt limitation.

NOTE G - PENSION PLANS

1. Illinois Municipal Retirement Fund (IMRF)

Plan Description

The City's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The City participates in the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available CAFR that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplemental information. The report is available for download at www.imrf.org. The pension liability is generally liquidated by the General Fund and Water and Sewer Fund.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last ten years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 $\frac{2}{3}$ % of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last ten years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or $\frac{1}{2}$ of the increase in the CPI of the original pension amount.

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

Employees Covered by Benefit Terms

As of December 31, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	77
Inactive employees entitled to but not yet receiving benefits	31
Active employees	<u>126</u>
Total	<u>234</u>

Contributions

As set by statute, the City's Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The City's annual contribution rate for calendar year 2019 was 9.73%. For the fiscal year ended December 31, 2019, the City contributed \$646,855 to the plan. The City also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability (Asset)

The City's net pension liability (asset) was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- **Actuarial Cost Method** used was Entry Age Normal.
- **Asset Valuation Method** used was Market Value of Assets.
- **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.35% to 14.25%, including inflation.
- **Investment Rate of Return** was assumed to be 7.5%.

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF - specific rates for **Mortality** (for nondisabled retirees) were developed from the RP-2017 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2017 Employee Mortality Table with adjustments to match current IMRF experience.
- **Long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2019:

Asset Class	Target Percentage	Long-term Expected Real Rate Of Return
Domestic equity	37.00 %	5.75 %
International equity	18.00	6.5
Fixed income	28.00	3.25
Real estate	9.00	5.2
Alternative investments	7.00	3.60 - 7.60
Cash equivalents	1.00	1.85

Single Discount Rate

A single discount rate of 7.5% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.5%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.5%.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a)-(b)
Balances at December 31, 2018	\$ 31,998,593	27,977,243	4,021,350
Changes for the year:			
Service cost	741,763	-	741,763
Interest on the total pension liability	2,293,829	-	2,293,829
Difference between expected and actual experience	883,596	-	883,596
Contributions - employer	-	646,855	(646,855)
Contributions - employee	-	367,068	(367,068)
Net investment income	-	5,130,095	(5,130,095)
Benefit payments, including refunds	(1,460,921)	(1,460,921)	-
Other	-	228,193	(228,193)
Net Changes	2,458,267	4,911,290	(2,453,023)
Balances at December 31, 2019	\$ 34,456,860	32,888,533	1,568,327

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 7.5%, as well as what the City's net pension liability would be using a discount rate that is 1% point lower (6.5%) or 1% point higher (8.5%) than the current rate.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

1. Illinois Municipal Retirement Fund (IMRF) (Continued)

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability	\$ 5,919,385	1,568,327	(2,015,179)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the City recognized pension expense of \$645,225 for the IMRF plan, and a total of \$5,275,598 for all three plans. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Outflows</u>
Differences between expected and actual experience	\$ 1,179,988	(59,655)	1,120,333
Assumption changes	514,760	(362,647)	152,113
Net difference between projected and actual earnings on pension plan investments	2,250,757	(3,515,223)	(1,264,466)
Total	\$ 3,945,505	(3,937,525)	7,980

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

**For The
Years Ending
December 31**

2020	\$ (96,782)
2021	(40,975)
2022	528,770
2023	(460,764)
2024	77,731
Total	\$ 7,980

Payable to the Pension Plan

At December 31, 2019, the City reported a payable of \$33,418 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2019.

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund

Plan Description

The Firefighters' Pension Plan is a single-employer defined benefit pension that covers all sworn fire personnel. Although this plan is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes and may be amended only by the Illinois legislature. The City accounts for the plan as a Pension Trust Fund. The pension liability is generally liquidated by the General Fund.

The Plan is administered by a Board of Trustees. The Board consists of two members appointed by the City, two active members of the fire department elected by the membership, and one retired member of the fire department elected by the membership.

Benefits Provided

The Plan provides retirement, termination, disability, and death benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011, and Tier 2 is for employees hired after January 1, 2011.

Tier 1 employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of annual salary attached to rank on last day of service. The pension shall be increased by 2.5% of annual salary for each year over 20 years up to 30 years, up to a maximum of 75% of salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees attaining the age of 55 or more with 10 years or more years of creditable service are entitled to 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually equal to the lessor of 3% per year or one-half the annual unadjusted percentage increase in the consumer price index for the 12 months ending with the September preceding each November 1, after attaining the age of 60.

Employees Covered by Benefit Terms

As of January 1, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	36
Inactive employees entitled to but not yet receiving benefits	1
Active employees	<u>32</u>
Total	<u>69</u>

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

Contributions

Employees contribute a fixed percentage of their base salary to the plan. For the year ended December 31, 2019, the contribution percentage was 9.455%. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined. Effective January 1, 2011, the City's contributions must accumulate to the point where the plan is 90% funded by the year 2040.

Net Pension Liability

The City's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was measured by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

Inflation	2.5%
Salary increase	Service based
Investment rate of return	6.75%

Mortality rates were based on the RP-2014 Combined Healthy Mortality Table with a blue collar adjustment, projected five years past the valuation date with Scale MO-2018. The disabled mortality rates were based on 115% of the RP-2014 Disabled Retiree Mortality Table, projected five years past the valuation date with Scale MO-2018.

The actuarial assumptions used in the January 1, 2019, valuation were based on the results of actuarial experience study performed by the State of Illinois Department of Insurance in 2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. For 2019, the inflation rate assumption of the investment advisor was 3%. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
T Bill	1.00 %	0.40 %
Intermediate government	36.00	1.70
Large	6.00	4.45
Large value	7.00	4.70
Mid value	7.00	5.20
Small	7.00	5.60
Small value	7.00	6.50
International developed	6.00	4.45
International value	6.00	6.60
International small	6.00	7.45
Emerging markets	8.00	7.50
REIT	3.00	3.90

Discount Rate

A discount rate of 6.75% was used to measure the total pension liability. The projection of cash flows used to determine this discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.75%, the municipal bond rate is 3.26%, and the resulting single discount rate is 6.75%.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2018	\$ 34,508,166	20,861,431	13,646,735
Changes for the year:			
Service cost	735,632	-	735,632
Interest on the total pension liability	2,317,291	-	2,317,291
Changes of benefits	139,624	-	139,624
Difference between expected and actual experience	902,518	-	902,518
Contributions - employer	-	920,042	(920,042)
Contributions - employee	-	304,757	(304,757)
Net investment income	-	3,029,255	(3,029,255)
Benefit payments, including refunds	(1,827,109)	(1,827,109)	-
Administrative expense	-	(14,835)	14,835
Net Changes	<u>2,267,956</u>	<u>2,412,110</u>	<u>(144,154)</u>
Balances at December 31, 2019	<u>\$ 36,776,122</u>	<u>23,273,541</u>	<u>13,502,581</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be using a discount rate that is 1% point lower (5.75%) or 1% point higher (7.75%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability	<u>\$ 18,593,842</u>	<u>13,502,581</u>	<u>9,339,245</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

2. Firefighters' Pension Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the City recognized pension expense of \$2,354,116 for the Firefighters' Pension Fund, and a total of \$5,275,598 for all three plans. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences between expected and actual experience	\$ 1,061,816	(350,923)	710,893
Assumption changes	1,581,438	(401,132)	1,180,306
Net difference between projected and actual earnings on pension plan investments	191,907	-	191,907
Total	<u>\$ 2,835,161</u>	<u>(752,055)</u>	<u>2,083,106</u>

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

**For The
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December 31**

2020		\$ 486,014
2021		518,859
2022		557,402
2023		(33,273)
2024		425,173
Thereafter		128,931
Total		<u>\$ 2,083,106</u>

3. Police Pension Fund

Plan Description

The Police Pension Plan is a single-employer defined benefit pension that covers all sworn police personnel. Although this plan is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes and may be amended only by the Illinois legislature. The City accounts for the plan as a Pension Trust Fund. The pension liability is generally liquidated by the General Fund.

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

The Plan is administered by a Board of Trustees. The Board consists of two members appointed by the City, two active members of the police department elected by the membership, and one re-tired member of the police department elected by the membership.

Benefits Provided

The Plan provides retirement, termination, disability, and death benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011, and Tier 2 is for employees hired after January 1, 2011.

Tier 1 employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of annual salary attached to rank on last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of annual salary for each year over 20 years up to 30 years, up to a maximum of 75% of salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees attaining the age of 55 or more with 10 years or more years of creditable service are entitled to 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced benefit. The retiree's annual benefit payment should be increased annually equal to the lessor of 3% per year or one-half the annual unadjusted percentage increase in the consumer price index for the 12 months ending with the September preceding each November 1, after attaining the age of 60.

Employees Covered by Benefit Terms

As of January 1, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	38
Inactive employees entitled to but not yet receiving benefits	4
Active employees	<u>43</u>
Total	<u>85</u>

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

Contributions

Employees contribute a fixed percentage of their base salary to the plan. For the year ended December 31, 2019, the contribution percentage was 9.91%. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded. The City is required to contribute the remaining amounts necessary to finance the plan as actuarially determined. Effective January 1, 2011, the City's contributions must accumulate to the point where the plan is 90% funded by the year 2040.

Net Pension Liability

The City's net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was measured by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

Inflation	2.5%
Salary increase	Service based
Investment rate of return	6.75%

Mortality rates were based on the RP-2014 Combined Healthy Mortality Table with a blue collar adjustment, projected 5 years past the valuation date with Scale MO-2018. The disabled mortality rates were based on 115% of the RP-2014 Disabled Retiree Mortality Table, projected 5 years past the valuation date with Scale MO-2018.

The actuarial assumptions used in the January 1, 2019, valuation were based on the results of actuarial experience study performed by the State of Illinois Department of Insurance in 2017.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. For 2019, the inflation rate assumption of the investment advisor was 2.03%. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

Asset Class	Target Allocation	Long-term Expected Real Rate Of Return
Fixed income and cash	40 %	2.48 %
Foreign equities	20	5.35
Large cap equities	30	6.05
Small cap equities	10	6.13

Discount Rate

A discount rate of 6.75% was used to measure the total pension liability. The projection of cash flows used to determine this discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rate and the member rate. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For the purpose of this valuation, the expected rate of return on pension plan investments is 6.75%, the municipal bond rate is 4.26%, and the resulting single discount rate is 6.75%.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability
	(a)	(b)	(a)-(b)
Balances at December 31, 2018	<u>\$ 44,374,794</u>	<u>25,452,659</u>	<u>18,922,135</u>
Changes for the year:			
Service cost	934,485	-	934,485
Interest on the total pension liability	2,994,674	-	2,994,674
Changes of benefit terms	120,698	-	120,698
Difference between expected and actual experience	(578,008)	-	(578,008)
Contributions - employer	-	1,351,696	(1,351,696)
Contributions - employee	-	359,625	(359,625)
Reimbursements	-	1,970	(1,970)
Net investment income	-	4,585,727	(4,585,727)
Benefit payments, including refunds	(1,887,462)	(1,887,462)	-
Administrative expense	-	(22,407)	22,407
Net Changes	<u>1,584,387</u>	<u>4,389,149</u>	<u>(2,804,762)</u>
Balances at December 31, 2019	<u>\$ 45,959,181</u>	<u>29,841,808</u>	<u>16,117,373</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability would be using a discount rate that is 1% point lower (5.75%) or 1% point higher (7.75%) than the current rate.

	Current Single Discount Rate Assumption		
	1% Decrease	Assumption	1% Increase
Net pension liability	<u>\$ 23,076,242</u>	<u>16,117,373</u>	<u>10,478,710</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

3. Police Pension Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the City recognized pension expense of \$2,276,257 for the Police Pension Fund, and a total of \$5,275,598 for all three plans. The City reported deferred outflows and inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Inflows
Differences between expected and actual experience	\$ 44,922	(773,140)	(728,218)
Assumption changes	1,514,676	(295,848)	1,218,828
Net difference between projected and actual earnings on pension plan investments	-	(830,394)	(830,394)
Total	\$ 1,559,598	(1,899,382)	(339,784)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

**For The
Years Ending
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2020	\$ 76,208
2021	(177,075)
2022	201,873
2023	(344,455)
2024	(96,335)
Total	\$ (339,784)

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

4. Combining Statement of Fiduciary Net Position

	December 31, 2019		
	Firefighters' Pension	Police Pension	Total
ASSETS			
Cash	\$ 348,531	-	348,531
Investments:			
Common stock	-	8,835,857	8,835,857
Corporate bonds	2,418,749	4,837,312	7,256,061
Government securities	4,888,299	4,725,595	9,613,894
Money market funds	155,525	1,230,684	1,386,209
Mutual funds	14,559,994	8,861,127	23,421,121
The Illinois Funds	12	-	12
Receivables:			
Property tax	861,546	1,305,667	2,167,213
Interest	46,046	66,287	112,333
Total Assets	23,278,702	29,862,529	53,141,231
LIABILITIES			
Unsettled investment transactions	-	10,721	10,721
Due to primary government	161	-	161
Accounts payable	5,000	10,000	15,000
Total Liabilities	5,161	20,721	25,882
NET POSITION			
Restricted for pensions	\$ 23,273,541	29,841,808	53,115,349

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLANS (Continued)

5. Combining Statement of Changes in Fiduciary Net Position

	For The Year Ended December 31, 2019		
	Firefighters' Pension	Police Pension	Total
ADDITIONS			
Contributions:			
Employer:			
Property tax	\$ 811,025	1,233,305	2,044,330
Replacement tax	109,017	118,391	227,408
Employee	304,757	359,625	664,382
Total Contributions	<u>1,224,799</u>	<u>1,711,321</u>	<u>2,936,120</u>
Reimbursements	-	1,970	1,970
Interest and dividend income	164,355	655,286	819,641
Net increase in the fair value of invest- ments	2,900,841	4,041,607	6,942,448
Less - Investment management and custodial fees	(35,941)	(111,166)	(147,107)
Net Investment Income	<u>3,029,255</u>	<u>4,585,727</u>	<u>7,614,982</u>
Total Additions	<u>4,254,054</u>	<u>6,299,018</u>	<u>10,553,072</u>
DEDUCTIONS			
Benefit payments	1,809,312	1,887,462	3,696,774
Refunds of contributions	17,797	-	17,797
Administrative expenses	14,835	22,407	37,242
Total Deductions	<u>1,841,944</u>	<u>1,909,869</u>	<u>3,751,813</u>
CHANGE IN NET POSITION	2,412,110	4,389,149	6,801,259
NET POSITION - RESTRICTED FOR PENSIONS, JANUARY 1	<u>20,861,431</u>	<u>25,452,659</u>	<u>46,314,090</u>
NET POSITION - RESTRICTED FOR PENSIONS, DECEMBER 31	<u>\$ 23,273,541</u>	<u>29,841,808</u>	<u>53,115,349</u>

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE H - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS

Plan Description

The City's OPEB plan (the Plan) provides OPEB for retirees of the City. The Plan is a single-employer defined benefit healthcare plan administered by the City. No assets are accumulated in a trust for the Plan. The City does not issue a separate report related to post-retirement healthcare benefits. The OPEB liability is generally liquidated by the General Fund and Water and Sewer Fund.

Benefits Provided

The City provides pre- and post-Medicare post-retirement healthcare benefits to all retirees who worked for the City, were enrolled in one of the City's healthcare plans at the time of employment, and receive a pension from the City through IMRF, the Police Pension Fund, or the Firefighters' Pension Fund. The various eligibility requirements vary with the type of retirement plan the employee was associated with.

Employee Covered by Benefit Terms

At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	25
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>192</u>
Total	<u>217</u>

Total OPEB Liability

The City's total OPEB liability was measured as of December 31, 2019, and was determined by an actuarial valuation as of January 1, 2018.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Salary increase	3.00% including inflation
Discount rate	2.74%
Healthcare cost trend rates	2.0% for 2018, increasing to an ultimate rate of 5.0% for 2026 and later years

The discount rate was based on the 20 year bond GO index at the end of the fiscal year. The rate for the prior fiscal year was 4.10%.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE H - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS (Continued)

Mortality rates were based on the RP-2014 Healthy Annuitant mortality table for males and females, as appropriate, with generational projection based on Scale MP-2016.

The Plan has not had a formal actuarial experience study performed.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balances at December 31, 2018	<u>\$ 10,879,553</u>
Changes for the year:	
Service cost	223,340
Interest	436,759
Changes of assumptions	5,443,937
Benefit payments	<u>(459,011)</u>
Net Changes	<u>5,645,025</u>
Balances at December 31, 2019	<u><u>\$ 16,524,578</u></u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.10% in 2018 to 2.74% in 2019.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, calculated using the discount rate of 4.10%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1% point lower (3.10%) or 1% point higher (5.10%) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
Total OPEB liability	<u>\$ 19,498,830</u>	<u>16,524,578</u>	<u>14,218,330</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the City, calculated using the healthcare cost trend rates of 2.0% increasing to 5.0%, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% point lower (1.0% decreasing to 4.0%) or 1% point higher (3.0% decreasing to 6.0%) than the current healthcare cost trend rates:

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE H - OTHER POST-EMPLOYMENT BENEFITS (OPEB) OTHER THAN PENSIONS (Continued)

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
Total OPEB liability	<u>\$ 13,811,927</u>	<u>16,524,578</u>	<u>20,005,373</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the City recognized OPEB expense of \$1,113,794. Deferred outflows and inflows of resources related to OPEB are from the following sources:

	<u>Outflows</u>	<u>Inflows</u>	<u>Net Outflows</u>
Assumption changes	<u>\$4,895,153</u>	<u>(753,096)</u>	<u>4,142,057</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**For The
Years Ending
December 31**

2020		\$ 453,695
2021		453,695
2021		453,695
2023		453,695
2024		453,695
Thereafter		<u>1,873,582</u>
Total		<u>\$ 4,142,057</u>

NOTE I - COMMITMENTS AND CONTINGENCIES

At December 31, 2019, the City had entered into agreements to purchase vehicles and equipment in the amount of \$143,985. The City also had construction commitments for the construction of a new water treatment plant and various capital projects in the amount of \$3,455,569.

In October 2019, the City approved a loan agreement in the amount of \$6,000,000 with the Illinois Environmental Protection Agency (IEPA) to fund the Wastewater Treatment Plant (WWTP) Bio-solids Dewatering Project.

The City is subject to various lawsuits. Although the outcome of these lawsuits is not presently determinable, City management believes the resolution of these matters will not have a material adverse effect on the financial condition of the City.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE I - COMMITMENTS AND CONTINGENCIES (Continued)

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

NOTE J - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

The City is a member of the Intergovernmental Personnel Benefit Cooperative (IPBC). The IPBC is a pooled insurance cooperative established by certain units of local government in Illinois to administer personnel benefit programs to the participating members.

As a member of the IPBC, the City has made contributions to the insurance plan, some of which are being maintained by the IPBC for future claims or for return to the City. The funds are being held in several accounts and the balances as of December 31 for each of the past three years are as follows:

	December 31		
	2019	2018	2017
Administrative Account	\$ 1,000	5,222	788
Benefit Account	833,956	698,923	940,007
HMO Account	6,309	8,354	5,530
Wellness Account	3,949	-	-
Terminal Reserve Account	736,120	630,475	637,932
Total	<u>\$1,581,334</u>	<u>1,342,974</u>	<u>1,584,257</u>

The City is self-insured with respect to workers' compensation benefits. A third-party administers the plan and provides information to the City regarding the claims incurred. The City retains the risk for the first \$600,000 of an individual claim. Excess insurance coverage is purchased to cover individual claims in excess of \$600,000 for workers' compensation benefits. There were no settlements in excess of the insurance coverage in any of the three prior fiscal years. Unpaid claims as of December 31, 2019 were \$974,180.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE J - RISK MANAGEMENT (Continued)

Balance As Of January 1, 2017	\$ 449,447
Add - Claims incurred	644,091
Less - Claims paid	<u>(334,072)</u>
Balance As Of December 31, 2017	759,466
Add - Claims incurred	862,315
Less - Claims paid	<u>(272,529)</u>
Balance As Of December 31, 2018	1,349,252
Add - Claims incurred	343,261
Less - Claims paid	<u>(718,333)</u>
Balance As Of December 31, 2019	<u><u>\$ 974,180</u></u>

NOTE K - SOLID WASTE LANDFILL

The City maintained a solid waste landfill east of the City. This disposal facility was closed in 1986 and was determined by the Illinois Environmental Protection Agency (IEPA) to be satisfactorily closed and covered on October 24, 1986.

The IEPA requires the City to have sufficient operable equipment, personnel, and supervision available to comply with applicable regulations; to provide a final cover of adequate depth; and adequate monitoring and control over leachate, gas, water, and settling. In the inspection made by the Madison County Building, Zoning, and Environmental Department, the City was found to be in compliance with applicable regulations.

In 1998, the IEPA notified the City that an inspection revealed possible environmental violations. At that time, the City hired an engineer to examine the cause of the violations and provide further guidance on what measures, if any, need to be taken by the City. The City has since dug wells and performed extensive testing to remedy the situation. The City has filed for official permanent closure but, at this time, the IEPA has not granted that status. The City has not recorded a liability for future costs due to the uncertainty of any additional procedures and any possible related costs. Any costs would be an estimate subject to changes resulting from inflation, deflation, technology, or changes in laws or regulations. Subsequent to year-end, the City received a letter from the IEPA that determined that the post-closure care has been completed and financial assurance is no longer required.

NOTE L - TAX INCREMENT FINANCING DISTRICTS

In 1986, the City established a Tax Increment Financing (TIF) District. Provisions for the establishment and operation of a TIF District are in the Illinois Compiled Statutes, Chapter 65, Act 5, Article 11, Division 74.4. The goals of the TIF District are defined in a redevelopment plan adopted by the City and dated December 26, 1986.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE L - TAX INCREMENT FINANCING DISTRICTS (Continued)

The objectives of the Collinsville, Illinois, Tax Increment Redevelopment Plan No. 1 are:

1. To reduce or eliminate those conditions which qualify the areas as a “conservation area”.
2. To prevent the recurrence of those conditions.
3. To enhance the tax base of the City and the other taxing districts which extend into the project area.
4. To preserve and enhance the value of properties adjacent to the project area.
5. To encourage private investment, rehabilitation, and redevelopment in the project area.
6. To provide necessary incentives to attract quality new commercial activities in the project area that are compatible with the land use plan of the City.
7. To participate in planning, studies, professional services, site assembly, demolition, relocation, construction of public works, job training and retraining, financing costs, payment in lieu of taxes, developers’ interest costs, and other qualified project costs to attract the private investment, rehabilitation, and redevelopment in an orderly plan in accordance with the City’s land use plans and regulations.

The redevelopment project costs of the TIF District have been financed from three revenue sources:

1. The real estate property taxes derived from any increment in property tax valuation from an established base period.
2. The sales use and service tax increment, which generally is a state formula computation of the annual state sales tax increment from sales within the TIF District compared to the base period.
3. The “municipal sales tax increment” which is an amount equal to the increase in the aggregate amount of taxes paid to the City from the Local Government Tax Fund compared to the base year which shall be the calendar year immediately prior to the year in which the City adopted tax increment allocation financing.

Funds from the above sources are to be deposited in Special Tax Allocation Funds and redevelopment project costs are to be paid from these funds.

On October 22, 2001, the City established TIF District #2 to provide funds to attract development in the vacant southwest quadrant of the interchange of I-255 and Horseshoe Lake Road. This 150-acre area is suitable for retail and commercial use. TIF District #2 will be financed only with increases in property values within the district and the related incremental taxes.

On January 27, 2003, the City established TIF District #3 to provide funds to attract development in the vacant northeast quadrant of the of I-255 and I-55/70 interchange. This 66-acre area is contiguous to TIF District #1 and is suitable for an industrial park. TIF District #3 will be financed only with increases in property values within the district and the related incremental taxes.

CITY OF COLLINSVILLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE L - TAX INCREMENT FINANCING DISTRICTS (Continued)

On July 25, 2016, the City established TIF District #4 to provide funds to attract development, redevelopment, and rehabilitation within the area which generally includes the St. Louis Road, Collinsville Road, and Bluff Road Commercial Corridors from Fairmount Racetrack on the west Jefferson Avenue on the east and along Bluff Road north to Interstate 55/70. This 857-acre area is suitable for commercial, retail, office, hospitality, and recreation use. TIF District #4 will be financed only with increases in property values within the district and the related incremental taxes.

The City pledged a portion of future property and sales tax revenues to repay the TIF bonds and other improvements in the TIF Districts. For the year ended December 31, 2019, total revenues in the Tax Increment Financing Fund amounted to \$3,161,658 and principal and interest payments amounted to \$278,193.

NOTE M - FEDERAL DRUG FORFEITURE

During the year, the City received \$36,222 in federal drug forfeiture revenue and from those funds expended \$358,666 for a balance of \$254,317 at December 31, 2019. The City's police department assists in drug raids and seizes assets during those raids. All seized assets are turned over to Federal governmental agencies and then shared on a percentage basis by municipalities and/or organizations that participated in the drug raids. The governmental agencies require that those funds be used for police operations and, in some cases, drug enforcement.

NOTE N - RESTRICTED NET POSITION

The government-wide statement of net position reports \$8,741,779 of restricted net position, all of which is restricted by enabling legislation.

NOTE O - DEFICIT BALANCE

At December 31, 2019, the Collins House Fund's accumulated deficit of \$538 and Capital Project's accumulated deficit of \$1,200,374 is the result of expenditures which exceeded revenues in 2019 plus prior years. The accumulated deficit will be offset by future revenues received by the fund.

NOTE P - SUBSEQUENT EVENTS

In January 2020, the City approved a lease purchase agreement for financing of energy savings renovations at the Aqua Park and Activity Center for \$1,754,053.

On March 11, 2020, the World Health Organization (WHO) declared the outbreak of COVID-19 coronavirus a global pandemic. As a result, economic uncertainties have arisen which could adversely affect revenues. Other financial impacts could also occur though such potential impacts are unknown at this time.

NOTE P - SUBSEQUENT EVENTS (Continued)

A significant portion of the City's pension assets are investments which include securities that are subject to market fluctuations. The market conditions deteriorated significantly subsequent to the City's December 31, 2019 year-end. In addition, the amount of tax collections and the user fees such as those from the recreation facilities after year-end could be significantly affected by the COVID-19 pandemic due to economic slowdown issues.

NOTE Q - FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements which might impact the City are as follows:

- GASB Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.
- GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.
- GASB Statement No. 88, *Certain Related to Debt, including Direct Borrowings and Direct Placements*. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2019.

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REQUIRED SUPPLEMENTAL INFORMATION SECTION

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property tax	\$ 1,190,650	751,766	746,475	(5,291)
Intergovernmental:				
Sales and use tax	9,960,580	10,901,891	10,582,807	(319,084)
State income tax	2,445,710	2,604,671	2,730,306	125,635
Telecommunications tax	733,880	571,524	587,188	15,664
Replacement tax	81,550	65,000	104,842	39,842
Grants	123,120	919,795	834,612	(85,183)
Other	489,330	635,756	482,392	(153,364)
Other local taxes	1,767,220	2,360,970	2,383,209	22,239
Licenses and permits	731,000	846,474	723,544	(122,930)
Charges for services	2,824,420	5,420,434	4,928,145	(492,289)
Fines and forfeitures	341,810	342,064	114,611	(227,453)
Investment income	21,040	124,355	175,412	51,057
Gifts and donations	29,950	48,296	38,710	(9,586)
Other	377,940	629,672	577,658	(52,014)
Total Revenues	<u>21,118,200</u>	<u>26,222,668</u>	<u>25,009,911</u>	<u>(1,212,757)</u>
EXPENDITURES				
General government:				
City council	2,154,140	340,213	324,414	(15,799)
Boards	25,400	22,400	33,740	11,340
City manager	506,270	477,916	389,558	(88,358)
Operations	200,100	208,006	215,675	7,669
Human resources	311,300	903,229	987,701	84,472
Information technology	478,720	523,921	513,043	(10,878)
Finance	938,040	1,149,114	1,186,088	36,974
Total General Government	<u>4,613,970</u>	<u>3,624,799</u>	<u>3,650,219</u>	<u>25,420</u>
Public safety:				
Police administration	1,481,350	1,546,665	1,480,086	(66,579)
Police operations	4,791,490	5,030,791	4,892,565	(138,226)
Police support	1,682,570	1,691,421	1,564,418	(127,003)
Animal control	221,900	227,075	219,912	(7,163)
Fire administration	515,100	554,804	510,078	(44,726)
Fire operations	3,787,670	4,265,394	4,756,971	491,577
Emergency medical services	300,110	312,560	164,804	(147,756)
Emergency management	13,890	13,890	16,728	2,838
Total Public Safety	<u>12,794,080</u>	<u>13,642,600</u>	<u>13,605,562</u>	<u>(37,038)</u>
Public works:				
Public works administration	178,570	167,412	161,980	(5,432)
Facilities maintenance	200,870	152,163	178,485	26,322
Streets	2,368,790	2,309,560	2,385,989	76,429
Fleet maintenance	264,830	246,273	202,823	(43,450)
Total Public Works	<u>3,013,060</u>	<u>2,875,408</u>	<u>2,929,277</u>	<u>53,869</u>

(Continued)

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Health and sanitation:				
Garbage service	1,613,240	1,613,240	1,528,073	(85,167)
Community/economic development:				
Community development	299,020	465,322	474,031	8,709
Economic development	111,940	261,940	279,140	17,200
Public relations	-	-	335	335
Inspections	426,710	442,227	392,821	(49,406)
Total Community/Economic Development	837,670	1,169,489	1,146,327	(23,162)
Community services:				
Shuttle bus	155,730	177,136	116,905	(60,231)
Convention center	-	4,387,500	4,134,659	(252,841)
Total Community Services	155,730	4,564,636	4,251,564	(313,072)
Parks and recreation:				
Parks and recreation administration	447,170	1,546,542	1,393,832	(152,710)
Willoughby farm	-	300,773	324,873	24,100
Aquatic center	-	1,348,073	680,946	(667,127)
Park events	-	305,478	159,085	(146,393)
Concessions	-	179,068	137,807	(41,261)
Total Parks And Recreation	447,170	3,679,934	2,696,543	(983,391)
Total Expenditures	23,474,920	31,170,106	29,807,565	(1,362,541)
REVENUES UNDER EXPENDITURES	(2,356,720)	(4,947,438)	(4,797,654)	149,784
OTHER FINANCING SOURCES				
Sale of capital assets	1,000	1,000	44,652	43,652
Transfers in	1,070,170	1,070,170	1,424,017	353,847
Total Other Financing Sources	1,071,170	1,071,170	1,468,669	397,499
NET CHANGE IN FUND BALANCE	\$(1,285,550)	(3,876,268)	(3,328,985)	547,283
FUND BALANCE, JANUARY 1			12,233,371	
FUND BALANCE, DECEMBER 31			\$ 8,904,386	

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - TAX INCREMENT FINANCING FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Property tax	\$ 3,048,270	3,048,270	2,716,011	(332,259)
Intergovernmental:				
Sales and use tax	28,300	28,300	27,023	(1,277)
Grants	-	268,000	312,500	44,500
Other local taxes	71,630	71,630	62,207	(9,423)
Investment income	6,630	7,529	43,917	36,388
Gifts and donations	3,440	3,440	-	(3,440)
Other	312,430	312,430	-	(312,430)
Total Revenues	3,470,700	3,739,599	3,161,658	(577,941)
EXPENDITURES				
Community development	1,339,380	1,370,620	2,094,893	724,273
Community services	750,000	750,000	-	(750,000)
Capital outlay	140,000	2,841,824	1,341,797	(1,500,027)
Debt service	291,250	291,250	278,193	(13,057)
Total Expenditures	2,520,630	5,253,694	3,714,883	(1,538,811)
REVENUES OVER (UNDER) EXPENDITURES	950,070	(1,514,095)	(553,225)	960,870
OTHER FINANCING USES				
Transfers out	(86,750)	(86,750)	(73,965)	12,785
NET CHANGE IN FUND BALANCE	\$ 863,320	(1,600,845)	(627,190)	973,655
FUND BALANCE, JANUARY 1			2,371,577	
FUND BALANCE, DECEMBER 31			\$ 1,744,387	

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - COLLINSVILLE CROSSINGS FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental:				
Sales and use tax	\$ 2,267,400	2,378,453	2,316,921	(61,532)
Investment income	3,310	34,835	40,056	5,221
Total Revenues	2,270,710	2,413,288	2,356,977	(56,311)
EXPENDITURES				
Community development	41,500	41,500	83,978	42,478
Debt service	1,863,720	1,863,720	1,802,465	(61,255)
Total Expenditures	1,905,220	1,905,220	1,886,443	(18,777)
NET CHANGE IN FUND BALANCE	\$ 365,490	508,068	470,534	(37,534)
FUND BALANCE, JANUARY 1			3,067,848	
FUND BALANCE, DECEMBER 31			\$ 3,538,382	

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

Note to Budgetary Schedules

City ordinance requires that a legally adopted annual budget be prepared for all funds. The City Manager compiles a budget of estimated revenues and expenditures for the City and submits the budget to the City Council prior to January 1 each year. Copies of the proposed budget are made available for public inspection for at least 10 days prior to passage of the budget. A public hearing is held on the budget by the City Council. Notice of the hearing is given by publication in a newspaper with general circulation in the City.

The legal level of budgetary control is defined as the budgeted appropriation amount at the program level of expenditures within a department.

Budgets are adopted on a basis generally consistent with accounting principles generally accepted in the United States of America, except the pension tax revenue is netted against the related expenditure in the public safety function in the General Fund. This amount totaled \$2,314,330 for the year ended December 31, 2019.

Subsequent transfers within a fund may be made as follows:

- With the approval of the City Manager and the Finance Director, department heads may transfer amounts up to \$10,000 between programs within a department.
- City Council approval is required for all other transfers.

Unexpended appropriations lapse at year-end. Supplemental appropriations can be made with the majority vote of the City Council.

For the year ended December 31, 2019, the general government and public works department in the General Fund had expenditures exceeding appropriations by \$25,420 and \$53,869, respectively. In addition, the North-east Business District Fund and the Capital Projects Fund had expenditures exceeding appropriates by \$46,255 and \$227,979, respectively. These over expenditures were covered by additional current year revenues, available fund balance, or will be recovered by future year's revenues.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS -
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE YEARS ENDED DECEMBER 31

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability						
Service cost	\$ 741,763	577,866	571,611	537,899	574,104	601,096
Interest on the total pension liability	2,293,829	2,156,841	2,103,307	2,021,541	1,930,824	1,794,917
Difference between expected and actual experience	883,596	606,212	271,309	(341,745)	(216,563)	(474,909)
Changes of assumptions	-	881,543	(933,069)	(34,346)	33,231	911,367
Benefit payments, including refunds	<u>(1,460,921)</u>	<u>(1,385,623)</u>	<u>(1,219,394)</u>	<u>(1,072,546)</u>	<u>(1,043,363)</u>	<u>(970,390)</u>
Net Change In Total Pension Liability	2,458,267	2,836,839	793,764	1,110,803	1,278,233	1,862,081
Total Pension Liability Beginning	<u>31,998,593</u>	<u>29,161,754</u>	<u>28,367,990</u>	<u>27,257,187</u>	<u>25,978,954</u>	<u>24,116,873</u>
Total Pension Liability Ending (a)	<u>\$ 34,456,860</u>	<u>31,998,593</u>	<u>29,161,754</u>	<u>28,367,990</u>	<u>27,257,187</u>	<u>25,978,954</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 646,855	706,172	590,978	568,136	577,364	572,068
Contributions - employee	367,068	317,661	256,836	252,058	233,456	230,054
Net investment income	5,130,095	(1,496,688)	4,477,518	1,702,493	125,178	1,454,168
Benefit payments, including refunds	(1,460,921)	(1,385,623)	(1,219,394)	(1,072,546)	(1,043,363)	(970,390)
Other changes	<u>228,193</u>	<u>468,884</u>	<u>(751,577)</u>	<u>(371,182)</u>	<u>(110,975)</u>	<u>(56,995)</u>
Net Change In Plan Fiduciary Net Position	4,911,290	(1,389,594)	3,354,361	1,078,959	(218,340)	1,228,905
Plan Fiduciary Net Position Beginning	<u>27,977,243</u>	<u>29,366,837</u>	<u>26,012,476</u>	<u>24,933,517</u>	<u>25,151,857</u>	<u>23,922,952</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 32,888,533</u>	<u>27,977,243</u>	<u>29,366,837</u>	<u>26,012,476</u>	<u>24,933,517</u>	<u>25,151,857</u>
Net Pension Liability (Asset) Ending (a)-(b)	<u>\$ 1,568,327</u>	<u>4,021,350</u>	<u>(205,083)</u>	<u>2,355,514</u>	<u>2,323,670</u>	<u>827,097</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	95.45 %	87.43	100.70	91.70	91.48	96.82
Covered Payroll	\$ 8,157,053	7,059,117	5,707,457	5,336,237	5,187,904	5,087,396
Net Pension Liability (Asset) as a Percentage of Covered Payroll	19.23 %	56.97	(3.59)	44.14	44.79	16.26

Notes:

Information is not available for fiscal years prior to 2014.
The amounts noted above are as of the measurement date which is December 31.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS -
ILLINOIS MUNICIPAL RETIREMENT FUND
LAST SIX FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined pension contributions	\$ 646,854	686,852	564,467	552,834	560,294	569,280
Contributions in relation to the actuarially determined contributions	<u>646,855</u>	<u>706,172</u>	<u>590,978</u>	<u>568,136</u>	<u>577,364</u>	<u>572,068</u>
Contribution Deficiency (Excess)	<u>\$ (1)</u>	<u>(19,320)</u>	<u>(26,511)</u>	<u>(15,302)</u>	<u>(17,070)</u>	<u>(2,788)</u>
Covered Payroll	\$ 8,157,053	7,059,117	5,707,457	5,336,237	5,187,904	5,087,396
Contributions as a Percentage of Covered Payroll	7.93 %	10.00	10.35	10.65	11.13	11.24

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-taxing bodies: 10 year rolling period Taxing bodies : 24 year closed period
Asset valuation method	5 years smoothed market; 20% corridor
Wage growth	3.25%
Inflation rate	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.5%, net of investment expenses
Retirement age	Experience-based Table of Rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For nondisabled retirees, an IMRF - specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF - specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF - specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF - specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF - specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF - specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other information:

There were no benefit changes during the year.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS -
FIREFIGHTERS' PENSION FUND
FOR THE YEARS ENDED DECEMBER 31

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability						
Service cost	\$ 735,632	712,235	701,995	802,529	751,669	742,354
Interest on the total pension liability	2,317,291	2,104,968	2,088,985	2,023,669	1,883,432	1,803,767
Changes of benefit terms	139,624	-	-	-	-	-
Difference between expected and actual experience	902,518	403,525	(208,429)	(199,157)	(512,634)	-
Changes of assumptions	-	1,670,171	(701,979)	-	1,359,601	-
Benefit payments, including refunds	(1,827,109)	(1,710,423)	(1,597,620)	(1,520,098)	(1,390,589)	(1,359,863)
Net Change In Total Pension Liability	<u>2,267,956</u>	<u>3,180,476</u>	<u>282,952</u>	<u>1,106,943</u>	<u>2,091,479</u>	<u>1,186,258</u>
Total Pension Liability Beginning	<u>34,508,166</u>	<u>31,327,690</u>	<u>31,044,738</u>	<u>29,937,795</u>	<u>27,846,316</u>	<u>26,660,058</u>
Total Pension Liability Ending (a)	<u>\$ 36,776,122</u>	<u>34,508,166</u>	<u>31,327,690</u>	<u>31,044,738</u>	<u>29,937,795</u>	<u>27,846,316</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 920,042	1,019,701	719,265	787,666	743,056	666,611
Contributions - employee	304,757	254,982	240,904	227,725	234,908	239,369
Net investment income	3,029,255	(1,566,330)	2,214,956	1,518,767	(353,447)	549,826
Benefit payments, including refunds	(1,827,109)	(1,710,423)	(1,597,620)	(1,520,098)	(1,390,589)	(1,359,863)
Administrative expense	(14,835)	(21,335)	(15,723)	(21,333)	(13,332)	(11,689)
Net Change In Plan Fiduciary Net Position	<u>2,412,110</u>	<u>(2,023,405)</u>	<u>1,561,782</u>	<u>992,727</u>	<u>(779,404)</u>	<u>84,254</u>
Plan Fiduciary Net Position Beginning	<u>20,861,431</u>	<u>22,884,836</u>	<u>21,323,054</u>	<u>20,330,327</u>	<u>21,109,731</u>	<u>21,025,477</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 23,273,541</u>	<u>20,861,431</u>	<u>22,884,836</u>	<u>21,323,054</u>	<u>20,330,327</u>	<u>21,109,731</u>
Net Pension Liability Ending (a)-(b)	<u>\$ 13,502,581</u>	<u>13,646,735</u>	<u>8,442,854</u>	<u>9,721,684</u>	<u>9,607,468</u>	<u>6,736,585</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.28 %	60.45	73.05	68.68	67.91	75.81
Covered Payroll	\$ 3,223,236	2,696,795	2,547,901	2,408,514	2,484,484	2,430,009
Net Pension Liability as a Percentage of Covered Payroll	418.91 %	506.04	331.37	403.64	386.70	277.22

Notes:

Information is not available for fiscal years prior to 2014.

The amounts noted above are as of the measurement date which is December 31.

Changes of benefit terms - For the 2019 fiscal year, amounts reported as change of benefit terms resulted from the following changes:

- The surviving spouse benefit for non-line of duty death was updated to mirror Tier 1 benefits, whereby Tier 2 surviving spouses will now receive 54% of final average salary, even prior to achieving vesting at 10 years of service.
- The pensionable salary cap increased retroactive to 2011 to alleviate safe harbor concerns, updating the annual adjustment to be CPI-U instead of 50% of CPI-U. The 3% annual growth cap remains in place.
- The final average salary increased from averaging the highest consecutive 96 of the last 120 months of salary to averaging the highest consecutive 48 of the last 60 months of salary.

Changes of assumptions - For the 2018 fiscal year, amount reported as changes of assumptions resulted from updating the mortality table to reflect the PubS-2010 tables.

Changes of assumptions - For the 2017 fiscal year, amounts reported as changes of assumptions resulted from the following changes:

- The retirement, termination, and disability rates were updated to the rates determined in The State of Illinois Department of Insurance experience study dated October, 5, 2017.
- The salary increase rates were updated in accordance with the experience study.
- The percentage of active deaths and disablements assumed to occur in the line of duty were updated to 20% from 80%, respectively, in accordance with the experience study.

Changes of assumptions - For the 2015 fiscal year, amounts reported as changes of assumptions were the result of updating the mortality table to better reflect anticipated mortality experience in the future. The Healthy Lives Mortality assumption was updated from the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment to the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment, projected to the valuation date using Scale BB. Similarly, the Disabled Lives Mortality assumption was updated from the RP-2000 Disabled Mortality Table to the RP-2000 Disabled Mortality Table, projected to the valuation date using Scale BB.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS -
FIREFIIGHTERS' PENSION FUND
LAST SIX FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined pension contributions	\$ 918,804	1,019,756	728,551	783,917	743,824	670,223
Contributions in relation to the actuarially determined contributions	920,042	1,019,701	719,265	787,666	743,056	666,611
Contribution Deficiency (Excess)	<u>\$ (1,238)</u>	<u>55</u>	<u>9,286</u>	<u>(3,749)</u>	<u>768</u>	<u>3,612</u>
Covered Payroll	\$ 3,223,236	2,696,795	2,547,901	2,408,514	2,484,484	2,430,009
Contributions as a Percentage of Covered Payroll	28.54 %	37.81	28.23	32.70	29.91	27.43

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of January 1 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Projected unit credit
Amortization method	Normal cost, plus an additional amount (determined as a level percentage of payroll) to bring the plan's funded ratio to 90% by the end of fiscal year 2040
Asset valuation method	Investment gains and losses are recognized over a 5-year period
Interest rate	6.50%
Healthy Mortality Rates - Male	RP-2014 Healthy Annuitant Table with a blue collar adjustment
Healthy Mortality Rates - Female	RP-2014 Healthy Annuitant Table with a blue collar adjustment
Disability Mortality Rates - Male	115% of RP-2014 Healthy Annuitant Table with blue collar adjustment
Disability Mortality Rates - Female	115% of RP-2014 Healthy Annuitant Table with blue collar adjustment
Decrements other than mortality	Experience tables
Rate of service related deaths	20%
Rate of service related disabilities	80%
Salary increase	Service related table with rates grading from 12.5% to 3.5% at 31 years of service
Wage growth	3.5%
Tier 2 cost of living adjustment	1.25%
Marital status	80% of members are assumed to be married; male spouses are assumed to be 3 years older than female spouses

Other information:

As a result of Public Act 101-0610, signed into law on December 31, 2019, there was benefit changes for Tier 2 during the year.

The actuarial assumptions used for determining the above amounts are based on experience for all Article 4 funds for the State of Illinois in aggregate.

The Department of Insurance has approved the above actuarial assumptions. Contact the Department of Insurance for complete experience tables.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL
MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS -
FIREFIGHTERS' PENSION FUND

For The Years Ended December 31

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return, net of investment expenses	<u>15.72</u> %	<u>(7.11)</u>	<u>11.23</u>	<u>7.98</u>	<u>(1.68)</u>	<u>2.64</u>

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS -
POLICE PENSION FUND
FOR THE YEARS ENDED DECEMBER 31

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability						
Service cost	\$ 934,485	894,555	944,258	900,436	917,645	915,669
Interest on the total pension liability	2,994,674	2,734,624	2,643,174	2,555,670	2,374,481	2,253,065
Changes of benefit terms	120,698	-	-	-	-	-
Differences between expected and actual experience	(578,008)	43,363	32,030	(639,399)	(469,983)	-
Changes of assumptions	-	1,919,534	(591,695)	-	1,409,927	-
Contributions - buy back	-	-	1,920	1,920	1,920	88,916
Benefit payments, including refunds	(1,887,462)	(1,671,363)	(1,578,956)	(1,553,236)	(1,511,770)	(1,409,970)
Net Change In Total Pension Liability	<u>1,584,387</u>	<u>3,920,713</u>	<u>1,450,731</u>	<u>1,265,391</u>	<u>2,722,220</u>	<u>1,847,680</u>
Total Pension Liability Beginning	<u>44,374,794</u>	<u>40,454,081</u>	<u>39,003,350</u>	<u>37,737,959</u>	<u>35,015,739</u>	<u>33,168,059</u>
Total Pension Liability Ending (a)	<u>\$ 45,959,181</u>	<u>44,374,794</u>	<u>40,454,081</u>	<u>39,003,350</u>	<u>37,737,959</u>	<u>35,015,739</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 1,351,696	1,422,092	1,178,869	1,148,282	1,193,868	1,169,202
Contributions - employee	359,625	365,016	343,441	335,566	314,877	319,074
Reimbursements	1,970	1,920	1,920	1,920	1,920	88,916
Net investment income	4,585,727	(1,391,198)	2,969,602	1,058,611	516,950	739,361
Benefit payments, including refunds	(1,887,462)	(1,671,363)	(1,578,956)	(1,553,236)	(1,511,770)	(1,409,970)
Administrative expense	(22,407)	(24,430)	(18,744)	(21,980)	(25,109)	(24,699)
Net Change In Plan Fiduciary Net Position	<u>4,389,149</u>	<u>(1,297,963)</u>	<u>2,896,132</u>	<u>969,163</u>	<u>490,736</u>	<u>881,884</u>
Plan Fiduciary Net Position Beginning	<u>25,452,659</u>	<u>26,750,622</u>	<u>23,854,490</u>	<u>22,885,327</u>	<u>22,394,591</u>	<u>21,512,707</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 29,841,808</u>	<u>25,452,659</u>	<u>26,750,622</u>	<u>23,854,490</u>	<u>22,885,327</u>	<u>22,394,591</u>
Net Pension Liability Ending (a)-(b)	<u>\$ 16,117,373</u>	<u>18,922,135</u>	<u>13,703,459</u>	<u>15,148,860</u>	<u>14,852,632</u>	<u>12,621,148</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	64.93 %	57.36	66.13	61.16	60.64	63.96
Covered Payroll	\$ 3,628,910	3,683,310	3,465,600	3,386,135	3,177,366	3,262,271
Net Pension Liability as a Percentage of Covered Payroll	444.14 %	513.73	395.41	447.38	467.45	386.88

Notes:

Information is not available for fiscal years prior to 2014.

The amounts noted above are as of the measurement date which is December 31.

Changes of benefit terms - For the 2019 fiscal year, amounts reported as change of benefit terms resulted from the following changes:

- The surviving spouse benefit for non-line of duty death was updated to mirror Tier 1 benefits, whereby Tier 2 surviving spouses will now receive 54% of final average salary, even prior to achieving vesting at 10 years of service.
- The pensionable salary cap increased retroactive to 2011 to alleviate safe harbor concerns, updating the annual adjustment to be CPI-U instead of 50% of CPI-U. The 3% annual growth cap remains in place.
- The final average salary increased from averaging the highest consecutive 96 of the last 120 months of salary to averaging the highest consecutive 48 of the last 60 months of salary.

Changes of assumptions - For the 2018 fiscal year, amount reported as changes of assumptions resulted from updating the mortality table to reflect the PubS-2010 tables.

Changes of assumptions - For the 2017 fiscal year, amounts reported as changes of assumptions resulted from the following changes:

- The retirement, termination, and disability rates were updated to the rates determined in The State of Illinois Department of Insurance experience study dated October 5, 2017.
- The salary increase rates were updated in accordance with the experience study.
- The percentage of active deaths and disablements assumed to occur in the line of duty were updated to 10% from 60%, respectively, in accordance with the experience study.

Changes of assumptions - For the 2015 fiscal year, amounts reported as changes of assumptions were the result of updating the mortality table to better reflect anticipated mortality experience in the future. The Healthy Lives Mortality assumption was updated from the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment to the RP-2000 Combined Healthy Mortality Table with a blue collar adjustment, projected to the valuation date using Scale BB. Similarly, the Disabled Lives Mortality assumption was updated from the RP-2000 Disabled Mortality Table to the RP-2000 Disabled Mortality Table, projected to the valuation date using Scale BB.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS -
POLICE PENSION FUND
LAST SIX FISCAL YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined pension contributions	\$ 1,350,030	1,422,088	1,190,078	1,144,025	1,194,147	1,173,774
Contributions in relation to the actuarially determined contributions	<u>1,351,696</u>	<u>1,422,092</u>	<u>1,178,869</u>	<u>1,148,282</u>	<u>1,193,868</u>	<u>1,169,202</u>
Contribution Deficiency (Excess)	<u>\$ (1,666)</u>	<u>(4)</u>	<u>11,209</u>	<u>(4,257)</u>	<u>279</u>	<u>4,572</u>
Covered Payroll	\$ 3,628,910	3,683,310	3,465,600	3,386,135	3,177,366	3,262,271
Contributions as a Percentage of Covered Payroll	37.25 %	38.61	34.02	33.91	37.57	35.84

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of January 1 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Projected unit credit
Amortization method	Normal cost, plus an additional amount (determined as a level percentage of payroll) to bring the plan's funded ratio to 90% by the end of fiscal year 2040
Asset valuation method	Investment gains and losses are recognized over a 5-year period
Interest rate	6.50%
Healthy Mortality Rates - Male	RP-2014 Healthy Annuitant Table with a blue collar adjustment
Healthy Mortality Rates - Female	RP-2014 Healthy Annuitant Table with a blue collar adjustment
Disability Mortality Rates - Male	115% of RP-2014 Healthy Annuitant Table with blue collar adjustment
Disability Mortality Rates - Female	115% of RP-2014 Healthy Annuitant Table with blue collar adjustment
Decrements other than mortality	Experience tables
Rate of service related deaths	10%
Rate of service related disabilities	60%
Salary increases	Service related table with rates grading from 11% to 3.50% at 33 years of service
Wage growth	3.5%
Tier 2 cost of living adjustment	1.25%
Marital status	80% of members are assumed to be married; male spouses are assumed to be 3 years older than female spouses

Other information:

As a result of Public Act 101-0610, signed into law on December 31, 2019, there was benefit changes for Tier 2 during the year.

The actuarial assumptions used for determining the above amounts are based on experience for all Article 3 funds for the State of Illinois in aggregate. The Department of Insurance has approved the above actuarial assumptions. Contact the Department of Insurance for complete experiences tables.

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL
MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS -
POLICE PENSION FUND

For The Years Ended December 31

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return, net of investment expenses	<u>19.35 %</u>	<u>(6.21)</u>	<u>13.34</u>	<u>4.90</u>	<u>2.45</u>	<u>3.43</u>

CITY OF COLLINSVILLE, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEARS ENDED DECEMBER 31, 2019

	2019	2018
Total OPEB Liability		
Service cost	\$ 223,340	240,225
Interest	436,759	392,597
Changes of assumptions	5,443,937	(943,274)
Benefit payments	(459,011)	(430,907)
Net Change In Total OPEB Liability	5,645,025	(741,359)
Total OPEB Liability Beginning	10,879,553	11,620,912
Total OPEB Liability Ending	\$ 16,524,578	10,879,553
Covered Payroll	\$ 16,335,369	13,740,390
Total OPEB Liability as a Percentage of Covered Payroll	101.16 %	79.18

Notes:

Information is not available for fiscal years prior to 2018.

Changes of assumptions. Changes of assumptions reflect the effects of changes in the discount rate from the prior fiscal year. The discount rate decreased from:

4.10% to 2.74% in 2019

3.44% to 4.10% in 2018

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OTHER SUPPLEMENTAL INFORMATION SECTION

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	Special Revenue Funds								Debt Service Fund	Total Nonmajor Governmental Funds	
	Tree Memorial Fund	Motor Fuel Tax Fund	DUI Court Fine Fund	Police Vehicle Fund	Collins House Fund	Northeast Business District Fund	Southwest Corridors Business District Fund	Collinsville Animal Shelter Fund	Fournie Lane Business District Fund		
								Total			
ASSETS											
Cash, cash equivalents and investments	\$ 3,863	1,241,567	25,958	28,086	-	257,763	1,010,387	184,774	2,752,398	-	2,752,398
Receivables, net:											
Intergovernmental	-	112,284	-	-	-	155,797	90,305	-	358,386	8,682	367,068
Total Assets	<u>\$ 3,863</u>	<u>1,353,851</u>	<u>25,958</u>	<u>28,086</u>	<u>-</u>	<u>413,560</u>	<u>1,100,692</u>	<u>184,774</u>	<u>3,110,784</u>	<u>8,682</u>	<u>3,119,466</u>
LIABILITIES											
Accounts payable	\$ -	42,279	-	-	-	-	-	-	42,279	-	42,279
Due from other funds	-	-	-	-	538	-	-	-	538	-	538
Total Liabilities	<u>-</u>	<u>42,279</u>	<u>-</u>	<u>-</u>	<u>538</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,817</u>	<u>-</u>	<u>42,817</u>
DEFERRED INFLOWS OF RESOURCES											
Unavailable revenues:											
Intergovernmental revenues	-	-	-	-	-	55,955	29,837	-	85,792	4,517	90,309
FUND BALANCES											
Restricted for:											
Motor fuel tax	-	1,311,572	-	-	-	-	-	-	1,311,572	-	1,311,572
DUI court fines	-	-	25,958	-	-	-	-	-	25,958	-	25,958
Police vehicles	-	-	-	28,086	-	-	-	-	28,086	-	28,086
Business districts	-	-	-	-	-	357,605	1,070,855	-	1,428,460	4,165	1,432,625
Committed to:											
Tree memorial	3,863	-	-	-	-	-	-	-	3,863	-	3,863
Collinsville animal shelter	-	-	-	-	-	-	-	184,774	184,774	-	184,774
Unassigned	-	-	-	-	(538)	-	-	-	(538)	-	(538)
Total Fund Balances	<u>3,863</u>	<u>1,311,572</u>	<u>25,958</u>	<u>28,086</u>	<u>(538)</u>	<u>357,605</u>	<u>1,070,855</u>	<u>184,774</u>	<u>2,982,175</u>	<u>4,165</u>	<u>2,986,340</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 3,863</u>	<u>1,353,851</u>	<u>25,958</u>	<u>28,086</u>	<u>-</u>	<u>413,560</u>	<u>1,100,692</u>	<u>184,774</u>	<u>3,110,784</u>	<u>8,682</u>	<u>3,119,466</u>

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Special Revenue Funds								Debt Service Fund	Total Nonmajor Governmental Funds	
	Tree Memorial Fund	Motor Fuel Tax Fund	DUI Court Fine Fund	Police Vehicle Fund	Collins House Fund	Northeast Business District Fund	Southwest Corridors Business District Fund	Collinsville Animal Shelter Fund	Total	Fournie Lane Business District Fund	Total Nonmajor Governmental Funds
REVENUES											
Intergovernmental:											
Sales and use tax	\$ -	-	-	-	-	595,944	372,166	-	968,110	39,043	1,007,153
Motor fuel tax	-	839,142	-	-	-	-	-	-	839,142	-	839,142
Grants	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	6,972	7,893	-	-	-	-	14,865	-	14,865
Investment income	46	14,560	216	235	-	4,567	9,569	2,056	31,249	137	31,386
Gifts and donations	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>46</u>	<u>853,702</u>	<u>7,188</u>	<u>8,128</u>	<u>-</u>	<u>600,511</u>	<u>381,735</u>	<u>2,056</u>	<u>1,853,366</u>	<u>39,180</u>	<u>1,892,546</u>
EXPENDITURES											
Current:											
General government	-	-	-	-	13	-	-	-	13	-	13
Public safety	-	-	-	-	-	-	-	1,613	1,613	-	1,613
Public works	-	424,409	-	-	-	-	-	-	424,409	-	424,409
Community/economic development	-	-	-	-	-	520,255	-	-	520,255	-	520,255
Capital outlay	-	33,943	-	-	-	-	-	-	33,943	-	33,943
Debt service:											
Principal	-	-	-	-	-	-	-	-	-	105,000	105,000
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	11,400	11,400
Total Expenditures	<u>-</u>	<u>458,352</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>520,255</u>	<u>-</u>	<u>1,613</u>	<u>980,233</u>	<u>116,400</u>	<u>1,096,633</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>46</u>	<u>395,350</u>	<u>7,188</u>	<u>8,128</u>	<u>(13)</u>	<u>80,256</u>	<u>381,735</u>	<u>443</u>	<u>873,133</u>	<u>(77,220)</u>	<u>795,913</u>
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	-	-	-	-	-	73,965	73,965
Transfers out	-	(188,650)	-	-	-	-	-	-	(188,650)	-	(188,650)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(188,650)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(188,650)</u>	<u>73,965</u>	<u>(114,685)</u>
NET CHANGE IN FUND BALANCES	<u>46</u>	<u>206,700</u>	<u>7,188</u>	<u>8,128</u>	<u>(13)</u>	<u>80,256</u>	<u>381,735</u>	<u>443</u>	<u>684,483</u>	<u>(3,255)</u>	<u>681,228</u>
FUND BALANCES, JANUARY 1	<u>3,817</u>	<u>1,104,872</u>	<u>18,770</u>	<u>19,958</u>	<u>(525)</u>	<u>277,349</u>	<u>689,120</u>	<u>184,331</u>	<u>2,297,692</u>	<u>7,420</u>	<u>2,305,112</u>
FUND BALANCES, DECEMBER 31	<u>\$ 3,863</u>	<u>1,311,572</u>	<u>25,958</u>	<u>28,086</u>	<u>(538)</u>	<u>357,605</u>	<u>1,070,855</u>	<u>184,774</u>	<u>2,982,175</u>	<u>4,165</u>	<u>2,986,340</u>

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - TREE MEMORIAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	\$ 20	46	26
Gifts and donations	800	-	(800)
Total Revenues	820	46	(774)
EXPENDITURES			
General government	1,450	-	(1,450)
NET CHANGE IN FUND BALANCE	\$ (630)	46	676
FUND BALANCE, JANUARY 1		3,817	
FUND BALANCE, DECEMBER 31		\$ 3,863	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - MOTOR FUEL TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental:				
Motor fuel tax	\$ 683,360	683,360	839,142	155,782
Investment income	1,560	1,560	14,560	13,000
Other	-	-	-	-
Total Revenues	684,920	684,920	853,702	168,782
EXPENDITURES				
Public works	363,330	297,120	424,409	127,289
Capital outlay	299,000	215,000	33,943	(181,057)
Total Expenditures	662,330	512,120	458,352	(53,768)
REVENUES OVER EXPENDITURES	22,590	172,800	395,350	222,550
OTHER FINANCING USES				
Transfers out	(100,000)	(100,000)	(188,650)	(88,650)
NET CHANGE IN FUND BALANCE	\$ (77,410)	72,800	206,700	133,900
FUND BALANCE, JANUARY 1			1,104,872	
FUND BALANCE, DECEMBER 31			\$ 1,311,572	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - DUI COURT FINE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Fines and forfeitures	\$ 8,320	6,972	(1,348)
Investment income	10	216	206
Total Revenues	8,330	7,188	(1,142)
EXPENDITURES			
Capital outlay	-	-	-
NET CHANGE IN FUND BALANCE	\$ 8,330	7,188	(1,142)
FUND BALANCE, JANUARY 1		18,770	
FUND BALANCE, DECEMBER 31		\$ 25,958	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - POLICE VEHICLE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Fines and forfeitures	\$ 15,610	15,610	7,893	(7,717)
Investment income	20	20	235	215
Total Revenues	15,630	15,630	8,128	(7,502)
EXPENDITURES				
Capital outlay	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 15,630	15,630	8,128	(7,502)
FUND BALANCE, JANUARY 1			19,958	
FUND BALANCE, DECEMBER 31			\$ 28,086	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - COLLINS HOUSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Investment income	\$ 10	10	-	(10)
Gifts and donations	750	750	-	(750)
Total Revenues	760	760	-	(760)
EXPENDITURES				
General government	3,500	200	13	(187)
REVENUES OVER (UNDER) EXPEN- DITURES				
	(2,740)	560	(13)	(573)
OTHER FINANCING SOURCES				
Transfer in	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (2,740)	560	(13)	(573)
FUND BALANCE, JANUARY 1			(525)	
FUND BALANCE, DECEMBER 31			\$ (538)	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - NORTHEAST BUSINESS DISTRICT FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental:				
Sales and use tax	\$ 470,000	598,519	595,944	(2,575)
Investment income	-	-	4,567	4,567
Total Revenues	470,000	598,519	600,511	1,992
EXPENDITURES				
Economic development	474,000	474,000	520,255	46,255
NET CHANGE IN FUND BALANCE	\$ (4,000)	124,519	80,256	(44,263)
FUND BALANCE, JANUARY 1			277,349	
FUND BALANCE, DECEMBER 31			\$ 357,605	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - SOUTHWEST CORRIDORS BUSINESS DISTRICT FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental:				
Sales and use tax	\$ 260,100	380,380	372,166	(8,214)
Investment income	600	600	9,569	8,969
Total Revenues	260,700	380,980	381,735	755
EXPENDITURES				
Economic development	-	3,040	-	(3,040)
Capital outlay	-	3,850	-	(3,850)
Total Expenditures	-	6,890	-	(6,890)
NET CHANGE IN FUND BALANCE	\$ 260,700	374,090	381,735	7,645
FUND BALANCE, JANUARY 1			689,120	
FUND BALANCE, DECEMBER 31			\$ 1,070,855	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - COLLINSVILLE ANIMAL SHELTER FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Investment income	\$ 100	100	2,056	1,956
EXPENDITURES				
Public safety	10,400	10,400	1,613	(8,787)
Capital outlay	5,200	5,200	-	(5,200)
Total Expenditures	15,600	15,600	1,613	(13,987)
NET CHANGE IN FUND BALANCE	\$ (15,500)	(15,500)	443	15,943
FUND BALANCE, JANUARY 1			184,331	
FUND BALANCE, DECEMBER 31			\$ 184,774	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - FOURNIE LANE BUSINESS DISTRICT FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental:				
Sales and use tax	\$ 32,020	34,508	39,043	4,535
Investment income	-	-	137	137
Total Revenues	32,020	34,508	39,180	4,672
EXPENDITURES				
Debt service	118,770	117,930	116,400	(1,530)
REVENUES UNDER EXPENDITURES	(86,750)	(83,422)	(77,220)	6,202
OTHER FINANCING SOURCES				
Transfers in	86,750	86,750	73,965	(12,785)
NET CHANGE IN FUND BALANCE	\$ -	3,328	(3,255)	(6,583)
FUND BALANCE, JANUARY 1			7,420	
FUND BALANCE, DECEMBER 31			\$ 4,165	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	302,000	80,161	(221,839)
Other local taxes	1,331,710	1,350,381	1,245,226	(105,155)
Investment income	10,000	10,000	7,906	(2,094)
Total Revenues	1,341,710	1,662,381	1,333,293	(329,088)
EXPENDITURES				
General government	-	20,000	21,197	1,197
Capital outlay	1,960,880	3,384,238	3,551,755	167,517
Debt service	103,080	103,080	162,345	59,265
Total Expenditures	2,063,960	3,507,318	3,735,297	227,979
REVENUES UNDER EXPENDITURES	(722,250)	(1,844,937)	(2,402,004)	(557,067)
OTHER FINANCING SOURCES				
Sale of capital assets	10,000	10,000	-	(10,000)
NET CHANGE IN FUND BALANCE	\$ (712,250)	(1,834,937)	(2,402,004)	(567,067)
FUND BALANCE, JANUARY 1			1,201,630	
FUND BALANCE, DECEMBER 31			\$ (1,200,374)	

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF
FIDUCIARY NET POSITION - PENSION TRUST FUNDS
DECEMBER 31, 2019

	<u>Firefighters'</u> <u>Pension</u>	<u>Police</u> <u>Pension</u>	<u>Total</u> <u>Pension Trust</u> <u>Funds</u>
ASSETS			
Cash	\$ 348,531	-	348,531
Investments:			
Common stock	-	8,835,857	8,835,857
Corporate bonds	2,418,749	4,837,312	7,256,061
Government securities	4,888,299	4,725,595	9,613,894
Money market funds	155,525	1,230,684	1,386,209
Mutual funds	14,559,994	8,861,127	23,421,121
The Illinois Funds	12	-	12
Receivables:			
Property tax	861,546	1,305,667	2,167,213
Interest	46,046	66,287	112,333
Total Assets	<u>23,278,702</u>	<u>29,862,529</u>	<u>53,141,231</u>
LIABILITIES			
Unsettled investment transactions	-	10,721	10,721
Due to primary government	161	-	161
Accounts payable	5,000	10,000	15,000
Total Liabilities	<u>5,161</u>	<u>20,721</u>	<u>25,882</u>
NET POSITION			
Restricted for pensions	<u>\$ 23,273,541</u>	<u>29,841,808</u>	<u>53,115,349</u>

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF
CHANGES IN FIDUCIARY NET POSITION - PENSION TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Firefighters' Pension	Police Pension	Total Pension Trust Funds
ADDITIONS			
Contributions:			
Employer:			
Property tax	\$ 811,025	1,233,305	2,044,330
Replacement tax	109,017	118,391	227,408
Employee	304,757	359,625	664,382
Total Contributions	<u>1,224,799</u>	<u>1,711,321</u>	<u>2,936,120</u>
Reimbursements	-	1,970	1,970
Interest and dividend income	164,355	655,286	819,641
Net increase in the fair value of investments	2,900,841	4,041,607	6,942,448
Less - Investment management and custodial fees	<u>(35,941)</u>	<u>(111,166)</u>	<u>(147,107)</u>
Net Investment Income	<u>3,029,255</u>	<u>4,585,727</u>	<u>7,614,982</u>
Total Additions	<u>4,254,054</u>	<u>6,299,018</u>	<u>10,553,072</u>
DEDUCTIONS			
Benefit payments	1,809,312	1,887,462	3,696,774
Refunds of contributions	17,797	-	17,797
Administrative expenses	14,835	22,407	37,242
Total Deductions	<u>1,841,944</u>	<u>1,909,869</u>	<u>3,751,813</u>
CHANGE IN NET POSITION	2,412,110	4,389,149	6,801,259
NET POSITION - RESTRICTED FOR PENSIONS, JANUARY 1	<u>20,861,431</u>	<u>25,452,659</u>	<u>46,314,090</u>
NET POSITION - RESTRICTED FOR PENSION, DECEMBER 31	<u><u>\$ 23,273,541</u></u>	<u><u>29,841,808</u></u>	<u><u>53,115,349</u></u>

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF ASSESSED VALUATIONS, TAX RATES, TAXES EXTENDED, AND COLLECTIONS
LAST TEN FISCAL YEARS

Levy Date - Calendar Year	2018		2017		2016		2015		2014	
	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County
Revenue Collection Date - Fiscal Year Ended	12/31/2019		12/31/2018		12/31/2017		12/31/2016		12/31/2015	
Assessed Valuation	\$ 347,186,630	38,857,384	337,850,072	37,792,858	329,092,944	37,263,939	319,112,263	36,403,778	322,957,342	35,056,262
Tax Rates (Per \$100 Equalized Assessed Valuation):										
General government	\$ 0.1353	0.1387	0.2437	0.2495	0.2135	0.2135	0.2172	0.2149	0.2442	0.2365
Police pension	0.3378	0.3462	0.2854	0.2922	0.2801	0.2801	0.3027	0.3114	0.2949	0.2998
Firefighters' pension	0.2360	0.2419	0.1650	0.1690	0.1843	0.1843	0.1787	0.1838	0.1568	0.1595
Total Tax Rates	\$ 0.7091	0.7268	0.6941	0.7107	0.6779	0.6779	0.6986	0.7101	0.6959	0.6958
Tax Extensions:										
General government	\$ 469,744	53,895	823,341	94,293	702,613	79,559	693,112	78,232	788,662	82,908
Police pension	1,172,796	134,524	964,224	110,431	921,789	104,376	965,953	113,361	952,401	105,099
Firefighters' pension	819,360	93,996	557,453	63,870	606,518	68,677	570,254	66,910	506,397	55,915
Total Tax Extensions	\$ 2,461,900	282,415	2,345,018	268,594	2,230,920	252,612	2,229,319	258,503	2,247,460	243,922
Total Tax Collections Through Fiscal Year-End	\$ 2,306,857	281,264	2,229,637	267,572	2,115,394	252,407	2,094,390	257,287	2,094,408	243,271
Percent Of Total Taxes Collected	93.70 %	99.59	95.08	99.62	94.82	99.92	93.95	99.53	93.19	99.73

Note: The assessed valuation noted above does not include the TIF District areas.

CITY OF COLLINSVILLE, ILLINOIS

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF ASSESSED VALUATIONS, TAX RATES, TAXES EXTENDED, AND COLLECTIONS (Continued)
LAST TEN FISCAL YEARS

Levy Date - Calendar Year	2013		2012		2011		2010		2009	
	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County	Madison County	St. Clair County
Revenue Collection Date - Fiscal Year Ended	12/31/2014		12/31/2013		12/31/2012		12/31/2011		12/31/2010	
Assessed Valuation	\$ 331,222,286	35,809,449	335,334,968	36,913,200	340,132,595	38,451,631	354,084,288	38,764,502	355,483,094	38,702,681
Tax Rates (Per \$100 Equalized Assessed Valuation):										
General government	\$ 0.2671	0.2679	0.2657	0.2618	0.3396	0.3401	0.2617	0.2627	0.3539	0.3544
Police pension	0.2423	0.2431	0.2518	0.2586	0.2309	0.2404	0.2277	0.2368	0.1730	0.1797
Firefighters' pension	0.1652	0.1657	0.1501	0.1542	0.0847	0.0882	0.1418	0.1475	0.1031	0.1071
Total Tax Rates	\$ 0.6746	0.6767	0.6676	0.6746	0.6552	0.6687	0.6312	0.6470	0.6300	0.6412
Tax Extensions:										
General government	\$ 884,695	95,934	890,985	96,639	1,155,090	130,774	926,639	101,834	1,258,055	137,162
Police pension	802,552	87,053	844,373	95,458	785,366	92,438	806,250	91,794	614,986	69,549
Firefighters' pension	547,179	59,336	503,338	56,920	288,092	33,914	502,092	57,178	366,503	41,451
Total Tax Extensions	\$ 2,234,426	242,323	2,238,696	249,017	2,228,548	257,126	2,234,981	250,806	2,239,544	248,162
Total Tax Collections Through Fiscal Year-End	\$ 2,102,429	249,271	2,234,023	248,260	2,219,591	256,328	2,217,760	250,780	2,226,004	246,911
Percent Of Total Taxes Collected	94.09 %	102.87	99.79	99.70	99.60	99.69	99.23	99.99	99.40	99.50

CITY OF COLLINSVILLE, ILLINOIS
OTHER SUPPLEMENTAL INFORMATION - ILLINOIS GRANT ACCOUNTABILITY
AND TRANSPARENCY ACT CONSOLIDATED YEAR-END FINANCIAL REPORT
DECEMBER 31, 2019

CSFA Number	Program Name	State	Federal	Other	Total
340-00-0010	Equitable Sharing Program	\$ -	358,665	-	358,665
444-80-1216	Title XX DFIC Donated Funds Initiative	-	27,745	-	27,745
494-00-1488	Motor Fuel Tax Program	839,142	-	-	839,142
494-10-0343	State and Community Highway Safety/National Priority Safety Program	-	17,695	-	17,695
532-60-0379	USEPA Capitalization Grants for Drinking Water State Revolving Funds	-	303,199	-	303,199
546-00-1406	Edward Byrne Memorial Justice Assistance Grant Program (JAG) FFY 13	-	171,134	-	171,134
592-01-0504	Small Fire-Fighting and Ambulance SVC Equipment Grant Program	4,896	-	-	4,896
		<u>\$ 844,038</u>	<u>878,438</u>	<u>-</u>	<u>1,722,476</u>

STATISTICAL SECTION

CITY OF COLLINSVILLE, ILLINOIS

STATISTICAL

This part of the City’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the City’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	102 - 106
Revenue Capacity These schedules contain information to help the reader assess the City’s most significant local revenue sources.	107 - 113
Debt Capacity These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	114 - 116
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	117 - 118
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	119 - 121

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

CITY OF COLLINSVILLE, ILLINOIS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities										
Net investment in capital assets	\$ 48,415,329	45,996,059	32,922,810	32,649,334	30,222,716	28,653,484	27,516,251	26,243,390	26,199,136	27,069,921
Restricted for:										
Economic development	5,455,902	5,562,773	4,918,602	4,197,777	3,905,890	5,467,341	6,327,729	6,410,973	7,169,588	6,848,853
Other purposes	-	-	-	-	-	-	-	-	-	500,174
Restricted tax revenues	2,834,506	2,175,094	1,412,178	586,839	940,787	1,475,838	1,935,056	2,611,027	2,198,586	-
Forfeitures and seizures	451,371	733,234	587,939	377,526	413,024	252,845	229,088	398,322	435,282	-
Unrestricted	(58,448,615)	(52,211,426)	(52,378,323)	(42,099,521)	(41,136,239)	(38,238,928)	(22,616,932)	(23,726,270)	(24,787,168)	(25,031,123)
Total Governmental Activities Net Position	<u>\$ (1,291,507)</u>	<u>2,255,734</u>	<u>(12,536,794)</u>	<u>(4,288,045)</u>	<u>(5,653,822)</u>	<u>(2,389,420)</u>	<u>13,391,192</u>	<u>11,937,442</u>	<u>11,215,424</u>	<u>9,387,825</u>
Business-type Activities										
Net investment in capital assets	\$ 24,083,901	24,784,354	24,854,085	21,539,601	21,767,625	21,326,364	20,771,958	21,305,022	22,981,311	23,207,196
Unrestricted	3,358,147	2,300,369	1,583,796	4,161,641	4,328,034	5,098,389	4,673,152	4,604,246	3,690,694	3,227,805
Total Business-type Activities Net Position	<u>\$ 27,442,048</u>	<u>27,084,723</u>	<u>26,437,881</u>	<u>25,701,242</u>	<u>26,095,659</u>	<u>26,424,753</u>	<u>25,445,110</u>	<u>25,909,268</u>	<u>26,672,005</u>	<u>26,435,001</u>
Primary Government										
Net investment in capital assets	\$ 72,499,230	70,780,413	57,776,895	54,188,935	51,990,341	49,979,848	48,288,209	47,548,412	49,180,447	50,277,117
Restricted for:										
Economic development	5,455,902	5,562,773	4,918,602	4,197,777	3,905,890	5,467,341	6,327,729	6,410,973	7,169,588	6,848,853
Other purposes	-	-	-	-	-	-	-	-	-	500,174
Special revenue funds	2,834,506	2,175,094	1,412,178	586,839	940,787	1,475,838	1,935,056	2,611,027	2,198,586	-
Forfeitures and seizures	451,371	733,234	587,939	377,526	413,024	252,845	229,088	398,322	435,282	-
Unrestricted	(55,090,468)	(49,911,057)	(50,794,527)	(37,937,880)	(36,808,205)	(33,140,539)	(17,943,780)	(19,122,024)	(21,096,474)	(21,803,318)
Total Primary Government Net Position	<u>\$ 26,150,541</u>	<u>29,340,457</u>	<u>13,901,087</u>	<u>21,413,197</u>	<u>20,441,837</u>	<u>24,035,333</u>	<u>38,836,302</u>	<u>37,846,710</u>	<u>37,887,429</u>	<u>35,822,826</u>

Notes:

2014 was restated for the implementation of GASB 68.

2015 was restated for various accrual items.

2017 was restated for the implementation of GASB 75 and various accrual items.

CITY OF COLLINSVILLE, ILLINOIS
CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
EXPENSES										
Governmental Activities										
General government	\$ 3,447,088	3,873,694	4,496,437	4,156,991	4,012,953	3,667,032	3,891,863	2,740,990	3,409,165	3,270,285
Public safety	18,871,126	16,913,272	15,671,649	15,204,614	16,680,952	13,517,895	13,164,090	13,240,053	12,995,924	10,802,030
Public works	5,121,272	4,753,374	4,624,721	4,632,542	4,431,379	4,460,286	4,030,653	3,932,367	4,002,295	3,976,489
Health and sanitation	1,528,073	1,503,961	1,473,222	1,496,230	1,631,883	1,459,591	1,511,678	1,491,279	1,416,012	1,353,435
Community/economic development	3,823,352	2,600,125	2,431,943	2,061,689	4,594,607	1,759,411	2,330,004	2,893,966	2,154,758	1,920,748
Community services	3,207,135	3,501,338	673,129	981,231	933,423	1,062,598	1,535,746	864,479	813,871	990,128
Parks and recreation	3,249,561	1,523,332	3,305	-	-	-	-	-	-	-
Interest on long-term debt	1,426,159	1,537,425	1,509,937	1,373,768	1,468,868	1,615,051	1,595,102	1,661,700	1,725,701	1,684,646
Total Governmental Activities Expenses	40,673,766	36,206,521	30,884,343	29,907,065	33,754,065	27,541,864	28,059,136	26,824,834	26,517,726	23,997,761
Business-type Activities										
Water and sewer	8,270,044	7,781,922	7,755,922	8,432,447	8,395,150	8,028,603	7,709,187	7,747,964	6,719,339	6,340,186
Total Primary Government Expenses	48,943,810	43,988,443	38,640,265	38,339,512	42,149,215	35,570,467	35,768,323	34,572,798	33,237,065	30,337,947
PROGRAM REVENUES										
Governmental Activities										
Charges for Services:										
General government	559,711	566,258	535,570	603,717	382,583	421,808	427,645	479,558	447,566	306,831
Public safety	1,621,078	1,771,754	1,838,483	1,492,036	1,310,274	1,287,537	1,449,261	1,109,036	1,242,999	1,442,359
Public works	3,732	4,278	6,555	3,289	3,131	2,960	4,277	809	24,752	31,416
Health and sanitation	1,540,746	1,515,269	1,499,155	1,479,027	1,512,201	1,502,939	1,487,683	1,445,574	1,393,246	1,330,220
Community/economic development	2,445,416	2,175,473	2,016,480	1,910,839	1,980,976	1,882,386	1,694,572	1,795,984	1,591,500	1,534,235
Community services	1,555,006	1,365,832	3,191	3,576	5,095	3,490	4,099	-	-	-
Parks and recreation	822,580	174,332	-	-	-	-	-	-	-	-
Operating grants and contributions	450,745	247,859	114,747	153,028	119,444	187,587	406,118	285,237	319,760	344,336
Capital grants and contributions	857,528	8,568,108	354,092	1,665,795	1,930,518	1,170,692	62,320	546,922	559,162	1,387,511
Total Governmental Activities Program Revenues	9,856,542	16,389,163	6,368,273	7,311,307	7,244,222	6,459,399	5,535,975	5,663,120	5,578,985	6,376,908
Business-type Activities										
Water and sewer	9,224,965	9,142,518	8,727,973	8,771,124	8,723,993	8,807,956	7,866,508	7,802,609	7,515,589	7,027,785
Capital grants and contributions	-	127,750	902,000	-	-	133,116	-	56,590	50,000	-
Total Business-type Activities Program Revenues	9,224,965	9,270,268	9,629,973	8,771,124	8,723,993	8,941,072	7,866,508	7,859,199	7,565,589	7,027,785
Total Primary Government Program Revenues	19,081,507	25,659,431	15,998,246	16,082,431	15,968,215	15,400,471	13,402,483	13,522,319	13,144,574	13,404,693
NET REVENUES (EXPENSES)										
Governmental activities	(30,817,224)	(19,817,358)	(24,516,070)	(22,595,758)	(26,509,843)	(21,082,465)	(22,523,161)	(21,161,714)	(20,938,741)	(17,620,853)
Business-type activities	954,921	1,488,346	1,874,051	338,677	328,843	912,469	157,321	111,235	846,250	687,599
Total Primary Government Net Revenues (Expenses)	(29,862,303)	(18,329,012)	(22,642,019)	(22,257,081)	(26,181,000)	(20,169,996)	(22,365,840)	(21,050,479)	(20,092,491)	(16,933,254)

(Continued)

CITY OF COLLINSVILLE, ILLINOIS
CHANGE IN NET POSITION (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
GENERAL REVENUES										
Governmental Activities And										
Business-type Activities										
Property tax	5,552,553	5,972,089	5,386,785	5,309,000	5,376,334	5,335,681	5,262,251	5,652,052	5,033,701	4,245,218
Intergovernmental:										
Sales and use tax	9,714,527	9,284,917	9,040,495	8,135,442	7,681,760	7,267,476	7,114,464	6,960,734	6,701,081	5,995,069
Home rule sales tax	4,271,726	4,144,382	3,982,918	3,776,307	3,758,167	3,793,196	3,806,590	4,045,647	4,276,149	3,754,669
State income tax	2,755,901	2,453,701	2,746,650	2,457,395	2,765,835	2,422,384	2,466,620	2,303,131	1,972,782	1,974,281
Telecommunications tax	582,114	636,417	693,004	757,694	798,293	767,125	918,488	1,231,171	1,155,235	1,083,623
Motor fuel tax	839,142	654,711	652,434	651,257	625,340	633,664	625,859	648,047	636,920	654,745
Replacement tax	332,250	266,880	278,177	283,562	311,592	287,699	295,965	266,540	260,211	64,971
Utility tax	1,245,226	1,317,444	1,203,867	1,012,079	352,187	377,378	364,452	331,315	371,807	377,363
Franchise fees	363,301	351,517	365,090	413,785	436,722	422,402	390,144	391,735	358,249	331,463
Other taxes	193,761	187,488	162,687	151,413	401,383	382,567	337,931	259,090	347,815	387,477
Investment income	466,538	392,246	150,304	53,573	13,039	9,135	10,985	18,402	25,152	58,215
Gain (loss) on sale of assets	75,029	44,625	59,855	49,913	-	16,566	(108,145)	-	-	-
Other	280,319	193,013	196,449	177,021	67,115	72,775	35,320	57,931	87,569	500,952
Special item	-	7,868,952	-	-	-	-	-	-	-	-
Total General Revenues	<u>26,672,387</u>	<u>33,768,382</u>	<u>24,918,715</u>	<u>23,228,441</u>	<u>22,587,767</u>	<u>21,788,048</u>	<u>21,520,924</u>	<u>22,165,795</u>	<u>21,226,671</u>	<u>19,428,046</u>
CHANGE IN NET POSITION										
Governmental activities	(3,547,241)	14,792,528	1,280,098	1,365,777	(3,264,139)	1,352,399	(380,758)	1,618,144	897,176	2,354,363
Business-type activities	<u>357,325</u>	<u>646,842</u>	<u>996,598</u>	<u>(394,417)</u>	<u>(329,094)</u>	<u>265,653</u>	<u>(464,158)</u>	<u>(502,828)</u>	<u>237,004</u>	<u>140,429</u>
Total Primary Government	<u>\$ (3,189,916)</u>	<u>15,439,370</u>	<u>2,276,696</u>	<u>971,360</u>	<u>(3,593,233)</u>	<u>1,618,052</u>	<u>(844,916)</u>	<u>1,115,316</u>	<u>1,134,180</u>	<u>2,494,792</u>

CITY OF COLLINSVILLE, ILLINOIS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Fund										
Reserved	\$ -	-	-	-	-	-	-	-	-	500,174
Unreserved	-	-	-	-	-	-	-	-	-	3,725,822
Nonspendable	51,743	36,307	355,614	444,272	533,134	429,690	108,222	60,694	81,235	-
Restricted	397,327	694,506	566,459	359,741	388,071	242,904	217,313	291,947	435,282	-
Assigned	378,236	1,195,360	887,220	679,625	-	-	-	-	-	-
Unassigned	8,077,080	10,307,198	8,387,604	6,860,900	6,441,116	5,553,339	5,188,655	4,549,074	3,646,001	-
Total General Fund	<u>\$ 8,904,386</u>	<u>12,233,371</u>	<u>10,196,897</u>	<u>8,344,538</u>	<u>7,362,321</u>	<u>6,225,933</u>	<u>5,514,190</u>	<u>4,901,715</u>	<u>4,162,518</u>	<u>4,225,996</u>
All Other Governmental Funds										
Reserved	\$ -	-	-	-	-	-	-	-	-	6,848,853
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	1,950,972
Debt Service Funds	-	-	-	-	-	-	-	-	-	5,982
Capital Projects Funds	-	-	-	-	-	-	-	-	-	285,598
Nonspendable	-	520,086	520,086	900,233	-	-	-	-	-	-
Restricted	8,081,010	7,556,914	6,128,640	4,639,161	4,871,630	6,953,120	8,274,560	9,053,530	9,368,174	-
Committed	188,637	869,692	1,332,151	2,310,347	2,262,739	2,002,222	1,368,820	844,992	239,174	-
Unassigned	(1,200,912)	(525)	-	-	-	-	-	-	(16)	-
Total All Other Governmental Funds	<u>\$ 7,068,735</u>	<u>8,946,167</u>	<u>7,980,877</u>	<u>7,849,741</u>	<u>7,134,369</u>	<u>8,955,342</u>	<u>9,643,380</u>	<u>9,898,522</u>	<u>9,607,332</u>	<u>9,091,405</u>

The City implemented GASB 54 in 2011.

2015 General Fund was restated for various accrual items.

2017 Capital Projects Fund was restated for various accrual items.

CITY OF COLLINSVILLE, ILLINOIS
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
REVENUES										
Property tax	\$ 5,506,816	5,982,382	5,367,685	5,272,446	5,376,334	5,335,681	5,262,251	5,652,052	5,033,701	4,245,218
Intergovernmental	20,132,455	18,393,559	18,098,635	16,998,204	16,451,296	15,780,093	16,221,795	16,999,171	15,372,017	14,896,945
Other local taxes	3,690,642	3,477,766	2,993,190	2,674,573	2,078,771	1,951,557	1,789,280	1,753,103	1,735,290	1,645,118
Licenses and permits	723,544	724,393	712,624	856,163	699,035	702,228	574,861	678,019	645,872	577,085
Charges for services	4,928,145	3,333,887	2,560,859	2,344,411	2,357,410	2,383,584	2,632,073	2,322,508	2,361,175	2,282,887
Fines and forfeitures	129,476	292,807	389,961	192,533	383,365	303,006	171,629	283,081	324,944	413,217
Investment income	298,677	270,344	110,980	33,962	10,404	7,932	8,742	13,056	11,137	17,442
Gifts and donations	38,710	113,116	37,729	35,668	20,753	75,382	227,103	88,572	43,314	81,406
Other	577,658	1,064,517	575,752	667,782	510,950	574,484	954,010	486,659	446,286	733,773
Total Revenues	36,026,123	33,652,771	30,847,415	29,075,742	27,888,318	27,113,947	27,841,744	28,276,221	25,973,736	24,893,091
EXPENDITURES										
Current:										
General government	3,605,754	3,391,880	4,140,344	3,748,978	3,587,703	3,387,238	3,599,559	3,667,442	3,848,230	3,146,436
Public safety	15,484,100	14,596,800	13,334,787	13,077,952	13,137,745	12,969,826	12,480,892	12,401,624	12,171,164	10,080,269
Public works	3,343,728	2,750,008	2,449,342	2,442,600	2,249,942	2,534,959	2,328,299	2,234,694	2,330,203	2,434,501
Health and sanitation	1,528,073	1,503,961	1,473,222	1,496,230	1,631,883	1,459,591	1,511,678	1,491,279	1,416,012	1,353,435
Community/economic development	3,728,577	2,569,850	2,224,531	1,963,360	4,180,208	2,031,697	2,334,866	2,805,275	2,093,428	1,918,369
Community services	2,454,645	2,609,702	652,071	1,003,547	922,359	1,051,880	1,524,003	849,207	787,703	976,442
Parks and recreation	2,345,239	905,879	3,305	-	-	-	-	-	-	-
Capital outlay	6,834,751	3,059,056	3,781,658	2,988,793	1,865,702	2,554,578	2,241,830	2,190,612	1,097,722	2,073,268
Debt service:										
Principal	1,783,096	1,788,078	907,873	853,012	639,888	573,627	590,954	541,859	653,223	372,746
Interest and fiscal charges	1,404,596	1,457,908	1,408,160	1,432,110	1,439,866	1,605,475	1,596,208	1,662,710	1,687,518	1,650,023
Cost of issuance	-	-	77,082	-	-	-	-	-	-	-
Total Expenditures	42,512,559	34,633,122	30,452,375	29,006,582	29,655,296	28,168,871	28,208,289	27,844,702	26,085,203	24,005,489
REVENUES OVER (UNDER) EXPENDITURES	(6,486,436)	(980,351)	395,040	69,160	(1,766,978)	(1,054,924)	(366,545)	431,519	(111,467)	887,602
OTHER FINANCING SOURCES (USES)										
Issuance of long-term debt	-	-	2,835,086	900,233	-	6,328,000	52,628	-	-	636,598
Premium on issuance of long-term debt	-	-	10,715	-	-	-	-	-	-	-
Refunding of long-term debt	-	-	(2,248,754)	-	-	(6,218,858)	-	-	-	-
Sale of capital assets	44,652	49,507	44,855	52,352	-	-	-	-	-	121,353
Insurance recoveries	-	-	111,665	-	-	-	-	-	-	-
Transfers in	1,497,982	1,242,761	1,117,087	931,278	741,854	746,276	801,539	804,279	808,547	735,000
Transfers out	(262,615)	(279,355)	(185,310)	(178,573)	(81,282)	(98,257)	(177,817)	(184,870)	(185,286)	(147,057)
Total Other Financing Sources (Uses)	1,280,019	1,012,913	1,685,344	1,705,290	660,572	757,161	676,350	619,409	623,261	1,345,894
NET CHANGE IN FUND BALANCES	\$(5,206,417)	32,562	2,080,384	1,774,450	(1,106,406)	(297,763)	309,805	1,050,928	511,794	2,233,496
Debt service as a percentage of noncapital expenditures	8.7 %	10.2	8.6	8.8	7.5	8.5	8.4	8.6	9.4	9.2

CITY OF COLLINSVILLE, ILLINOIS
TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Sales Tax	Property Tax	Other	Total
2019	\$ 13,084,051	\$ 5,506,816	\$ 10,739,046	\$ 29,329,913
2018	12,704,051	5,982,382	9,167,274	27,853,707
2017	12,170,290	5,367,685	8,921,535	26,459,510
2016	10,688,283	5,272,446	8,984,494	24,945,223
2015	11,494,643	5,376,334	7,035,424	23,906,401
2014	10,856,571	5,335,681	6,875,079	23,067,331
2013	10,966,546	5,262,251	7,044,529	23,273,326
2012	11,329,783	5,652,052	7,422,491	24,404,326
2011	10,407,848	5,033,701	6,699,459	22,141,008
2010	9,749,738	4,245,218	6,792,325	20,787,281

CITY OF COLLINSVILLE, ILLINOIS
SALES TAX RATES - DIRECT AND OVERLAPPING
LAST TEN FISCAL YEARS

Madison County						
For The Years Ended December 31	City Direct Rate	Metro East Transportation District	Metro East Park And Rec District	County Flood Prevention	State Of Illinois	Direct And Overlapping
2019	1.250 %	0.250 %	0.100 %	0.250 %	6.250 %	8.100 %
2018	1.250	0.250	0.100	0.250	6.250	8.100
2017	1.250	0.250	0.100	0.250	6.250	8.100
2016	1.250	0.250	0.100	0.250	6.250	8.100
2015	1.250	0.250	0.100	0.250	6.250	8.100
2014	1.250	0.250	0.100	0.250	6.250	8.100
2013	1.250	0.250	0.100	0.250	6.250	8.100
2012	1.250	0.250	0.100	0.250	6.250	8.100
2011	1.250	0.250	0.100	0.250	6.250	8.100
2010	1.250	0.250	0.100	0.250	6.250	8.100

St. Clair County						
For The Years Ended December 31	City Direct Rate	Metro East Transportation District	Metro East Park And Rec District	County Flood Prevention	State Of Illinois	Direct And Overlapping
2019	1.250 %	0.750 %	0.100 %	0.250 %	6.250 %	8.600 %
2018	1.250	0.750	0.100	0.250	6.250	8.600
2017	1.250	0.750	0.100	0.250	6.250	8.600
2016	1.250	0.750	0.100	0.250	6.250	8.600
2015	1.250	0.750	0.100	0.250	6.250	8.600
2014	1.250	0.750	0.100	0.250	6.250	8.600
2013	1.250	0.750	0.100	0.250	6.250	8.600
2012	1.250	0.750	0.100	0.250	6.250	8.600
2011	1.250	0.750	0.100	0.250	6.250	8.600
2010	1.250	0.750	0.100	0.250	6.250	8.600

Additionally, the City receives a 1% sales tax (included in the rates shown above) levied by the State of Illinois.

CITY OF COLLINSVILLE, ILLINOIS
SALES TAX GENERATED BY INDUSTRY
LAST TEN FISCAL YEARS

Industry	2019		2018		2017		2016		2015	
	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total
General merchandise	\$ 1,323,625	19.46 %	\$ 1,143,589	17.51 %	\$ 1,022,821	15.73 %	\$ 944,941	15.95 %	\$ 953,639	17.27 %
Food	560,342	8.24	586,925	8.98	647,719	9.96	660,284	11.14	674,415	12.21
Drinking and eating places	695,710	10.23	693,451	10.62	673,447	10.37	638,183	10.78	626,918	11.35
Apparel	9,140	0.13	11,265	0.17	11,908	0.18	18,657	0.32	19,405	0.35
Furniture, household, and radio	85,591	1.26	101,692	1.56	91,824	1.41	88,684	1.50	92,394	1.67
Lumber, building, hardware	363,395	5.34	297,065	4.55	292,142	4.49	267,988	4.53	247,988	4.49
Automotive and filling stations	2,436,221	35.82	2,496,941	38.22	2,547,757	39.19	2,199,155	37.14	1,814,744	32.85
Drugs and miscellaneous retail	717,149	10.54	634,969	9.72	650,044	10.00	633,881	10.71	616,530	11.16
Agriculture and all others	540,998	7.95	518,684	7.94	512,985	7.89	422,289	7.13	425,413	7.70
Manufacturers	68,900	1.01	48,156	0.73	50,716	0.78	47,247	0.80	52,290	0.95
Total	\$ 6,801,071	99.98 %	\$ 6,532,737	100.00 %	\$ 6,501,363	100.00 %	\$ 5,921,309	100.00 %	\$ 5,523,736	100.00 %

Industry	2014		2013		2012		2011		2010	
	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total	Taxable Sales	Percentage Of Total
General merchandise	\$ 968,639	18.14 %	\$ 1,021,650	20.40 %	\$ 1,088,478	21.50 %	\$ 892,949	18.83 %	\$ 1,101,934	24.18 %
Food	665,305	12.46	669,191	13.37	623,345	12.31	612,036	12.91	584,648	12.82
Drinking and eating places	597,659	11.20	580,094	11.59	590,520	11.66	573,325	12.09	562,628	12.34
Apparel	15,839	0.30	16,518	0.33	19,187	0.38	251,482	5.30	21,186	0.46
Furniture, household, and radio	94,949	1.78	113,971	2.28	112,561	2.22	106,519	2.25	107,596	2.36
Lumber, building, hardware	232,615	4.36	236,736	4.73	284,382	5.62	251,056	5.30	231,787	5.08
Automotive and filling stations	1,735,495	32.51	1,408,691	28.14	1,221,447	24.13	1,100,139	23.20	1,031,318	22.62
Drugs and miscellaneous retail	582,952	10.92	546,544	10.92	536,972	10.61	550,747	11.62	535,489	11.74
Agriculture and all others	409,634	7.67	380,192	7.59	556,927	11.00	377,702	7.97	355,206	7.79
Manufacturers	35,330	0.66	32,374	0.65	29,044	0.57	25,028	0.53	27,656	0.61
Total	\$ 5,338,417	100.00 %	\$ 5,005,961	100.00 %	\$ 5,062,863	100.00 %	\$ 4,740,983	100.00 %	\$ 4,559,448	100.00 %

Source: Taxable sales by Standard Industry Code reported by the State of Illinois Department of Revenue.

State law prohibits the disclosure of specific taxpayer information. Some categories in St. Clair County have less than four taxpayers, so no data is shown to protect the confidentiality of individual taxpayers. Therefore, only Madison County is included for this presentation.

CITY OF COLLINSVILLE, ILLINOIS
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Madison County

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Other Property	Total Taxable Assessed Value In Madison County	Total Direct Tax Rate	Estimated Actual Value	Annual Percentage Change	Ratio Of Total Assessed Valuation To Estimated Actual Value Of Real Property
											%
2018	\$ 267,635,329	\$ 1,122,690	\$ 104,656,328	\$ 11,101,570	\$ 188,533	\$ 1,230	\$ 384,705,680	0.7091	\$ 1,154,232,463	3.24 %	33.33 %
2017	261,214,096	1,164,380	99,167,495	10,902,360	177,036	1,230	372,626,597	0.6941	1,117,991,590	2.82	33.33
2016	255,179,712	1,185,670	95,162,375	10,687,360	186,791	1,230	362,403,138	0.6779	1,087,318,146	3.08	33.33
2015	248,562,018	1,141,830	91,260,290	10,423,280	196,795	1,230	351,585,443	0.6986	1,054,861,815	(1.21)	33.33
2014	252,181,453	1,072,940	92,087,460	10,369,100	180,519	1,230	355,892,702	0.6959	1,067,784,884	(2.29)	33.33
2013	258,946,015	1,103,680	93,610,615	10,369,100	189,116	1,230	364,219,756	0.6746	1,092,768,545	(1.41)	33.33
2012	262,390,316	1,207,690	94,587,265	11,022,740	189,727	18,060	369,415,798	0.6676	1,108,358,230	(1.74)	33.33
2011	265,961,142	1,261,950	97,452,635	11,090,460	192,103	9,910	375,968,200	0.6552	1,128,017,402	(3.70)	33.33
2010	278,180,858	1,228,180	99,683,395	11,180,000	150,355	4,240	390,427,028	0.6312	1,171,398,224	(0.36)	33.33
2009	278,226,838	1,149,220	101,586,369	10,760,460	122,637	4,240	391,849,764	0.6300	1,175,666,859	7.58	33.33

St. Clair County

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Other Property	Total Taxable Assessed Value In St. Clair County	Total Direct Tax Rate	Estimated Actual Value	Annual Percentage Change	Ratio Of Total Assessed Valuation To Estimated Actual Value Of Real Property
											%
2018	\$ 36,215,306	\$ 41,329	\$ 2,221,748	\$ 411,453	\$ -	\$ -	\$ 38,889,836	0.7268	\$ 116,681,176	2.84 %	33.33 %
2017	35,159,129	40,066	2,215,694	400,167	-	-	37,815,056	0.7107	113,456,514	1.45	33.33
2016	34,659,804	39,161	2,180,709	394,758	-	-	37,274,432	0.6779	111,834,479	2.39	33.33
2015	33,791,881	38,152	2,187,901	385,844	-	-	36,403,778	0.7101	109,222,256	3.84	33.33
2014	31,765,916	1,013,647	1,909,135	367,564	-	-	35,056,262	0.6958	105,179,304	(2.10)	33.33
2013	32,350,004	1,074,932	2,010,173	374,340	-	-	35,809,449	0.6932	107,439,091	(2.99)	33.33
2012	33,347,145	1,102,287	2,080,929	382,839	-	-	36,913,200	0.6746	110,750,675	(4.00)	33.33
2011	34,591,703	1,155,031	2,307,802	397,095	-	-	38,451,631	0.6687	115,366,430	(0.81)	33.33
2010	34,798,367	1,166,541	2,398,041	401,553	-	-	38,764,502	0.6470	116,305,137	0.16	33.33
2009	34,695,002	1,161,389	2,444,737	401,553	-	-	38,702,681	0.6412	116,119,655	1.58	33.33

CITY OF COLLINSVILLE, ILLINOIS
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Madison County

For The Years Ended December 31	City Of Collinsville				Madison County	Collinsville	Collinsville	Collinsville Township	Southwestern	Mississippi	Collinsville	Total
	General	Fire Pension	Police Pension	Total		Road And Bridge	C.U. School District No. 10		IL College No. 522	Valley Library	Area Recreation	
2018	0.1353	0.2360	0.3378	0.7091	0.5953	0.3480	4.3316	0.1826	0.4599	0.2188	0.2470	7.0923
2017	0.2437	0.1650	0.2854	0.6941	0.6157	0.3580	4.3541	0.1872	0.4676	0.2178	0.3804	7.2749
2016	0.2135	0.1843	0.2801	0.6779	0.6514	0.3767	4.5585	0.2302	0.4743	0.2119	0.6338	7.8147
2015	0.2172	0.1787	0.3027	0.6986	0.7073	0.3836	4.5833	0.2371	0.4637	0.2131	0.4742	7.7609
2014	0.2442	0.1568	0.2949	0.6959	0.7329	0.3808	4.4817	0.2341	0.4242	0.2131	0.4974	7.6601
2013	0.2671	0.1652	0.2423	0.6746	0.7210	0.3688	4.4418	0.2209	0.4048	0.2082	0.4452	7.4853
2012	0.2657	0.1501	0.2518	0.6676	0.6974	0.3577	4.3042	0.2170	0.3919	0.2059	0.4498	7.2915
2011	0.3396	0.0847	0.2309	0.6552	0.6864	0.3502	4.2533	0.2080	0.3743	0.2053	0.4511	7.1838
2010	0.2617	0.1418	0.2277	0.6312	0.7145	0.3408	4.2356	0.2034	0.3638	0.2025	0.5922	7.2840
2009	0.3539	0.1031	0.1730	0.6300	0.6781	0.3352	4.2472	0.2025	0.3552	0.2006	0.6122	7.2610

St. Clair County

For The Years Ended December 31	City Of Collinsville				St. Clair County	Caseyville	Collinsville	Caseyville Township	Southwestern	Mississippi	Collinsville	Total
	General	Fire Pension	Police Pension	Total		Road	C.U. School District No. 10		IL College No. 522	Valley Library	Area Recreation	
2018	0.1387	0.2419	0.3462	0.7268	1.1004	0.1108	4.3532	0.1219	0.4651	0.2198	0.2530	7.3510
2017	0.2495	0.1690	0.2922	0.7107	1.1000	0.1160	4.3749	0.1217	0.4696	0.2189	0.3884	7.5002
2016	0.2135	0.1843	0.2801	0.6779	1.0865	0.1135	4.5633	0.1189	0.4749	0.2137	0.6333	7.8820
2015	0.2149	0.1838	0.3114	0.7101	0.9385	0.1170	4.5703	0.1261	0.4727	0.2146	0.4810	7.6303
2014	0.2365	0.1595	0.2998	0.6958	0.9388	0.1177	4.5022	0.1215	0.4285	0.2140	0.5039	7.5224
2013	0.2679	0.1724	0.2529	0.6932	0.9080	0.1074	4.4840	0.1145	0.4106	0.2100	0.4583	7.3860
2012	0.2618	0.1542	0.2586	0.6746	0.9123	0.1041	4.3310	0.1130	0.3942	0.2070	0.4579	7.1941
2011	0.3401	0.0882	0.2404	0.6687	0.9132	0.1019	4.2684	0.1110	0.3786	0.2065	0.4624	7.1107
2010	0.2627	0.1475	0.2368	0.6470	0.9158	0.1023	4.2613	0.1122	0.3689	0.2039	0.6065	7.2179
2009	0.3544	0.1071	0.1797	0.6412	0.9168	0.1017	4.2674	0.1065	0.3608	0.2019	0.5996	7.1959

Note: Rates stated are per \$100 of assessed valuation.

CITY OF COLLINSVILLE, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Levy Year	Net Tax Levy	Collected Within The Fiscal Year Of The Levy		Total Collections To Date	
			Amount	Percent Of Levy Collected	Amount	Percent Of Levy Collected
2019	2018	\$ 2,948,644	\$ 2,945,991	99.91 %	\$ 2,945,991	99.91 %
2018	2017	2,832,163	2,829,373	99.90	2,829,373	99.90
2017	2016	2,483,604	2,342,638	94.32	2,342,638	94.32
2016	2015	2,487,821	2,351,677	94.53	2,351,677	94.53
2015	2014	2,491,382	2,337,679	93.83	2,337,679	93.83
2014	2013	2,482,657	2,483,293	100.03	2,483,293	100.03
2013	2012	2,487,713	2,482,283	99.78	2,482,283	99.78
2012	2011	2,485,675	2,475,919	99.61	2,475,919	99.61
2011	2010	2,485,786	2,468,540	99.31	2,468,540	99.31
2010	2009	2,487,706	2,472,915	99.41	2,472,915	99.41

CITY OF COLLINSVILLE, ILLINOIS
PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

<u>Taxpayer</u>	<u>2019</u>			<u>2010</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage Of Total City Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage Of Total City Taxable Assessed Value</u>
Lerch Properties Enterprises LLC	\$ 6,416,710	1	1.51 %	\$ -	-	-
Walmart Stores, Inc.	5,515,490	2	1.30	4,558,670	1	1.06 %
COLHOT, LLC	3,872,170	3	0.91	3,501,620	3	0.81
Ameren Illinois Company	3,048,980	4	0.72	-	-	-
Sandridge Mannors, LLC	3,009,130	5	0.71	2,107,800	10	0.49
Parkside Commons, LLC	2,991,290	6	0.71	2,197,170	9	0.51
MDC Eastport, LLC	2,583,400	7	0.61	-	-	-
Felfam Lakeside Plaza, LLC	2,411,660	8	0.57	2,448,450	4	0.57
Hendricks Commercial Properties LLC	1,933,800	9	0.46	-	-	-
Home Depot USA	1,909,880	10	0.45	2,329,990	7	0.54
Osborn & Osborn, LLC	-	-	-	3,694,510	2	0.86
Cedar Ridge Eagle Creek, LLC	-	-	-	2,444,680	5	0.57
Retko Group, LLC	-	-	-	2,384,810	6	0.55
Keebler Crossing, LLC	-	-	-	2,277,210	8	0.53
Totals	<u>\$ 33,692,510</u>		<u>7.95 %</u>	<u>\$ 27,944,910</u>		<u>6.49 %</u>

Source: Madison County Clerk's Office

CITY OF COLLINSVILLE, ILLINOIS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities				Business-Type Activities			Total Primary Government	Percentage Of Personal Income ¹	Total Debt Per Capita ¹	GO Debt Per Capita ¹
	General Obligation Bonds	Revenue Bonds	Capital Leases	Note Payable	General Obligation Bonds	IEPA Loan	Capital Leases				
2019	\$ 6,344,587	\$ 22,994,789	\$ 584,493	\$ 426,545	\$ 9,530,941	\$ 16,854,263	\$ -	\$ 56,735,618	8.07 %	2,326	651
2018	7,142,497	23,854,789	670,220	473,914	10,777,517	14,112,221	-	57,031,158	8.39	2,316	728
2017	7,890,407	20,015,000	800,270	520,086	11,989,231	5,815,292	2,901	47,033,187	7.01	1,904	805
2016	8,404,923	20,145,000	923,143	-	13,171,082	-	8,701	42,652,849	6.32	1,704	862
2015	9,035,154	20,250,000	145,922	-	14,323,059	-	14,265	43,768,400	6.15	1,731	924
2014	9,625,385	20,250,000	200,810	-	15,455,163	-	19,602	45,550,960	6.88	1,806	994
2013	9,570,000	20,250,000	264,437	-	16,547,394	-	24,721	46,656,552	6.74	1,810	1,013
2012	10,080,000	20,250,000	292,763	-	17,064,114	-	29,157	47,716,034	6.44	1,854	1,054
2011	10,545,000	20,250,000	369,622	-	16,995,000	-	33,867	48,193,489	6.51	1,871	1,069
2010	10,950,000	20,250,000	617,845	-	17,795,000	-	37,949	49,650,794	7.50	1,934	1,119

¹See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF COLLINSVILLE, ILLINOIS
DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2019

	Governmental Activities Debt	Percent* Applicable To Collinsville	Amount Applicable To Collinsville¹
Direct:			
City of Collinsville	\$ 30,350,414	100.00 %	\$ 30,350,414
Overlapping:			
Madison County	-	6.98	-
St. Clair County	100,255,000	1.06	1,066,265
Unit 10 School District (Collinsville)	6,375,000	53.06	3,382,645
Unit 9 School District (Granite City)	10,315,000	0.04	4,126
Southwestern Illinois Community College	10,925,000	7.30	797,169
Collinsville Area Recreation District	19,690,000	64.64	12,726,947
Mississippi Valley Library	-	82.60	-
Caseyville Township	-	5.06	-
Collinsville Township	-	54.78	-
Canteen Township	-	-	-
Nameoki Township	-	0.33	-
Metro East Sanitary	-	2.56	-
East Side Health	-	-	-
State Park Fire	-	0.48	-
Total Overlapping Debt	<u>147,560,000</u>		<u>17,977,152</u>
Total Direct And Overlapping Debt	<u>\$ 177,910,414</u>		<u>\$ 48,327,566</u>

¹Only portions of the overlapping districts are located within the City boundaries. The applicable amounts refer to that portion of the district that is contained within the City boundaries. Therefore, the applicable amounts refer to portions of the City's taxpayers.

*Based on the percent of total assessed value of a jurisdiction comprising the City's assessed property.

Source: The above-named jurisdictions.

CITY OF COLLINSVILLE, ILLINOIS
PLEDGED REVENUE COVERAGE -
LOCAL GOVERNMENT PROGRAM REVENUE BONDS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Limited Incremental Sales Tax Revenue	<u>\$ 1,393,707</u>	<u>1,220,455</u>	<u>1,240,000</u>	<u>1,197,276</u>	<u>1,226,701</u>	<u>1,103,733</u>	<u>1,110,752</u>	<u>1,144,275</u>	<u>1,147,658</u>	<u>1,160,577</u>
Debt service	<u>\$ 1,161,950</u>	<u>1,236,700</u>	<u>1,178,200</u>	<u>1,158,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>	<u>1,053,450</u>
Ratio	<u>1.20</u>	<u>0.99</u>	<u>1.05</u>	<u>1.03</u>	<u>1.16</u>	<u>1.05</u>	<u>1.05</u>	<u>1.09</u>	<u>1.09</u>	<u>1.10</u>
Outstanding Balance	<u>\$ 19,690,000</u>	<u>19,820,000</u>	<u>20,015,000</u>	<u>20,145,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>	<u>20,250,000</u>

CITY OF COLLINSVILLE, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income	Per Capita Income	Median Household Income	School Enrollment	Unemployment Rate
2019	24,395	\$ 702,868,740	\$ 28,812	\$ 52,394	6,365	4.1 %
2018	24,621	680,007,399	27,619	51,968	6,339	5.1
2017	24,703	670,661,747	27,149	52,675	5,594	4.5
2016	25,025	675,374,700	26,988	62,386	6,048	9.1
2015	25,282	712,016,966	28,163	63,361	6,154	10.2
2014	25,221	661,723,377	26,237	59,454	6,226	10.6
2013	25,778	692,165,078	26,851	57,297	6,378	9.1
2012	25,742	740,880,502	28,781	59,543	6,438	8.1
2011	25,757	740,178,909	28,737	57,835	6,336	6.9
2010	25,677	661,798,998	25,774	57,219	5,987	6.7

Source: U.S. Census Bureau, American Community Survey
<http://www.census.gov/acs>

CITY OF COLLINSVILLE, ILLINOIS
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

<u>Employer</u>	<u>2019</u>		<u>2010</u>	
	<u>Employees</u>	<u>Rank</u>	<u>Employees</u>	<u>Rank</u>
Collinsville Unit 10 School District	814	1	772	1
Wal-Mart	441	2	470	2
City of Collinsville	390	3	203	5
Fairmont Race Track	280	4	328	3
Illinois Department of Transportation	274	5	250	4
Woods Basement Systems	220	6	-	-
Home Depot	150	7	-	-
Laura Buick-GMC	148	8	-	-
Schnucks Market	121	9	120	6
Illinois State Police	60	10	-	-
Crop Production	-	-	100	7
Gateway Industrial Power	-	-	90	8
K-Mart	-	-	75	9
TekLab, LLC	-	-	70	10
Total	<u>2,898</u>		<u>2,478</u>	

Source: Illinois Manufacturers Directory, Illinois Services Directory and a selective telephone survey. The total number of jobs available in the City is not known for calculating a percentage.

CITY OF COLLINSVILLE, ILLINOIS
FULL-TIME CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	As Of December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Government:										
Administration - City Manager	2.5	2.5	3.0	2.0	2.0	2.0	2.0	2.0	2.0	3.0
Administration - Operations	1.0	1.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Administration - Human Resources	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0
Administration - Information Technology	3.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0
Finance	10.0	9.0	9.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
Public Safety:										
Police administration	7.0	7.0	7.0	8.0	7.0	7.0	7.0	7.0	6.0	5.0
Police operations	38.0	38.0	38.0	37.0	34.0	37.0	37.0	37.0	38.0	40.0
Police support	16.0	16.0	15.0	15.0	15.0	15.0	15.0	17.0	17.0	18.0
Animal shelter	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Fire administration	3.0	4.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Fire operations	36.0	30.0	31.0	31.0	31.0	31.0	31.0	31.0	31.0	32.0
Public Works:										
Engineering	1.0	1.0	1.0	1.0	-	-	-	-	2.0	-
Streets	16.3	16.3	14.3	15.3	13.0	13.0	13.0	12.0	15.0	17.0
Facilities maintenance	1.0	1.0	-	-	-	-	-	-	-	-
Fleet maintenance	2.0	1.0	-	-	-	-	-	-	-	-
Water lines	9.3	9.3	8.3	9.3	9.5	9.5	9.5	8.5	8.5	9.5
Water plant	6.5	6.5	7.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Waste water lines	7.0	6.0	7.0	7.0	8.0	8.0	8.0	7.0	7.0	7.0
Waste water plant	6.9	7.9	7.8	7.8	7.0	7.0	7.0	8.0	8.0	8.0
Community/Economic Development:										
Community development	4.5	2.5	4.0	4.0	5.0	5.0	5.0	5.0	5.0	5.0
Inspections	3.0	4.0	2.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0
Community Services	16.0	15.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Parks and Recreation:										
Operations	4.0	5.0	-	-	-	-	-	-	-	-
Parks maintenance	4.0	2.0	-	-	-	-	-	-	-	-
Willoughby Farm	3.0	2.0	-	-	-	-	-	-	-	-
Total	204.0	193.0	166.9	164.0	157.0	160.0	160.0	160.0	164.0	170.0

Source: Payroll Data from Finance Department.

CITY OF COLLINSVILLE, ILLINOIS
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Sectors	3	3	3	3	3	6	6	6	6	6
Marked patrol units	18	18	18	19	19	18	18	18	18	18
Fire:										
Stations	2	2	2	2	2	2	2	2	2	2
Fire trucks	4	4	4	4	3	3	3	4	4	4
Ambulances	4	4	4	4	3	3	3	4	4	4
Streets:										
Streets (lane miles)	246	246	246	271	271	262	262	262	254	254
Sidewalks (miles)	54	54	54	74	74	74	74	72	71	71
Streetlights	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,404	2,404
Water:										
Water mains (miles)	187	188	185	192	181	181	181	181	181	181
Water valves	1,833	1,833	1,814	1,786	1,800	1,800	1,800	1,800	1,800	1,800
Fire hydrants	1,413	1,509	1,402	1,395	1,398	1,373	1,350	1,343	1,310	1,310
Waste water:										
Sewer mains (miles)	131.00	131.00	131.00	127.16	123.90	120.00	120.00	120.00	120.00	120.00
Manholes	3,123	3,123	3,129	3,120	3,110	3,000	3,000	3,000	3,000	3,000

Source: Various City Departments

CITY OF COLLINSVILLE, ILLINOIS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

FUNCTION/PROGRAM	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Police:										
Traffic stops	6,671	5,902	7,662	5,959	6,187	5,888	6,326	7,483	9,252	9,198
Warrant checks/arrests	412	1,176	773	708	731	633	845	852	849	906
Bar checks	80	170	162	153	58	61	91	180	243	230
Fire:										
Ambulance bills	2,799	2,904	2,765	2,589	2,383	2,176	2,107	2,325	1,903	1,950
Finance:										
Accounts payable checks written	5,801	5,151	4,265	4,140	4,262	4,231	4,456	5,009	4,160	4,080
Utility payments posted	71,731	72,010	71,614	71,382	72,059	72,323	71,765	72,351	71,653	68,882
Disconnections for non-payment	2,121	1,868	1,655	1,658	2,007	2,469	2,162	1,913	3,218	-
Inspections:										
Single-family building permits	6	11	10	20	12	12	4	11	8	4
Commercial building permits	-	1	5	6	4	5	3	2	20	35
Water:										
Average daily consumption (mgd)	1.9	1.8	1.9	2.1	2.0	2.1	2.1	2.1	2.1	2.2
Waste water:										
New connections	19	12	8	12	21	21	9	2	24	8
Sewage treatment (mgd)	4.70	3.50	3.30	3.80	4.20	3.48	3.90	3.40	1.50	1.50

Source: Various City Departments